Janus Henderson Horizon

For promotional purposes

Pan European Property Equities Fund A2 SGD

Janus Henderson INVESTORS

Fund facts at 30 June 2021 **Date of issue: 13 July 2021**

Structure
Luxembourg SICAV

Fund launch date
01 July 1998

Share class launch date
24 March 2016

Base currency
EUR

Fund size (EUR)
661.37m

Benchmark
FTSE EPRA Nareit Developed Europe Capped Index

Fund managers
Guy Barnard, CFA
Nicolas Scherf

Minimum investment (SGD)
2,500

NAV (SGD)
68.09

Maximum initial charge
5.00%

Annual management charge (AMC)
1.20% pa

Ongoing charge AMC included
1.87%

Performance fee†
10% of any returns that, subject to a high water mark, the share class achieves above the FTSE EPRA Nareit Developed Europe Capped NR

Codes
ISIN: LU1316543088
Sedol: BYYWF04
Bloomberg: HHPEA2S LX
Valor: 30501156
WKN: A1436N

Ratings
Morningstar - ★★★★★

Objective and investment policy

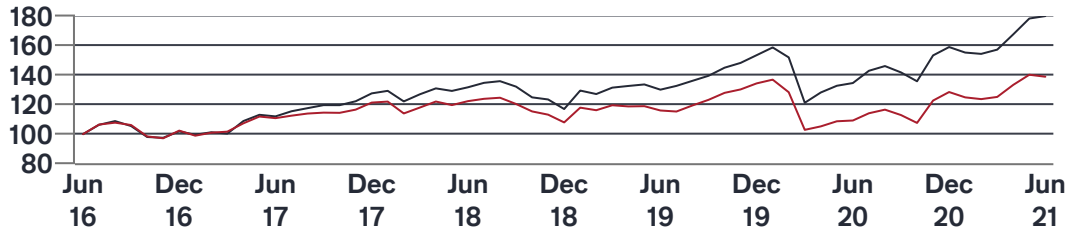
The Fund aims to provide capital growth over the long term.
The Fund invests at least 75% of its assets in a concentrated portfolio of shares (equities) and equity-related securities of real estate investment trusts (REITs) and companies, which have their registered offices in the EEA or the UK if not part of the EEA which will derive the main part of their revenue from owning, developing and managing real estate in Europe.

Additional information

This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).
Information relating to other currencies and fee structure can be found in the fund prospectus.
Refer to Annual Report and Accounts for more information on fees and expenses, AMC included.

Performance in (SGD)

Percentage growth, 30 Jun 2016 to 30 Jun 2021.



Janus Henderson Horizon Pan European Property Equities Fund A2 SGD (80.0%)
FTSE EPRA Nareit Developed Europe Capped NR (38.9%)

Annualised performance %	A2	A2 (with sales charge)^	Benchmark
1 month	0.9	-4.1	-1.0
3 months	14.5	8.7	10.9
6 months	13.2	7.5	8.1
YTD	13.2	7.5	8.1
1 year	33.7	27.0	27.1
3 years (p.a)	11.0	9.1	4.3
5 years (p.a)	12.5	11.3	6.8
10 years (p.a)	-	-	-
Since inception 24 Mar 2016 (p.a)	10.6	9.6	5.8

Source: at 30 Jun 2021. © 2021 Morningstar. All rights reserved, performance is net of fees, with gross income reinvested. Performance figures of less than 1 year are not annualized.
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Past performance is not a guide to future performance.

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Top 10 holdings	(%)
Vonovia	9.7
Segro	6.9
LEG Immobilien	6.6
Deutsche Wohnen	6.1
Fastighets AB Balder	4.4
Gecina	3.7
Aroundtown	3.3
Castellum	3.2
VGP	3.1
VIB Vermoegen	3.0
Total number of positions	**36**

Country breakdown	(%)
Germany	31.6
United Kingdom	24.1
Sweden	14.7
France	8.1
Belgium	7.9
Spain	7.1
Netherlands	2.4
Switzerland	1.4
Ireland	1.3
Cash	**1.4**

Top 10 sectors	(%)
Real Estate Holding & Development	58.4
Office REITs	11.0
Industrial REITs	9.6
Diversified REITs	4.6
Residential REITs	4.0
Health Care REITs	2.9
Storage REITs	2.9
Telecommunications Services	2.5
Home Construction	1.6
Cash	1.4

What are the risks specific to this fund?

- When the Fund, or a hedged share/unit class, seeks to mitigate exchange rate movements of a currency relative to the base currency, the hedging strategy itself may create a positive or negative impact to the value of the Fund due to differences in short-term interest rates between the currencies.
- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- The Fund is focused towards particular industries or investment themes and may be heavily impacted by factors such as changes in government regulation, increased price competition, technological advancements and other adverse events.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund invests in real estate investment trusts (REITs) and other companies or funds engaged in property investment, which involve risks above those associated with investing directly in property. In particular, REITs may be subject to less strict regulation than the Fund itself and may experience greater volatility than their underlying assets.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.
- Some or all of the Annual Management Charge and other costs of the Fund may be taken from capital, which may erode capital or reduce potential for capital growth.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and income can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com/sg

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Important information

The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund. All ongoing charges stated are as per latest published report and accounts. ^Performance with sales charge source: Janus Henderson Investors, calculated on a NAV to NAV basis, net of 5.00% initial charge, with gross income reinvested at NAV price. Note: The performance calculation is based on a maximum initial sales charge of 5.00%. The actual initial sales charge paid by the unitholder may be different based on the discount, if any, applied by distributors. As such, the performance return may differ based on the discount, if any, applied by distributors. Refer to the prospectus for more details on shares classes offered. Where the ongoing charges exceed the target outperformance relative to the benchmark the return is likely to be below the benchmark return, even when the Fund's outperformance target (before the deduction of charges) has been achieved. For funds which charge performance fees, investors should note that the ongoing charges does not include performance fees and does not reflect the full fees charged if any performance fee was crystallised for the preceding performance period. † Investors should refer to the prospectus for full details on performance fee where a performance fee is applicable. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. This document has been prepared by Janus Henderson Investors (Singapore) Limited, the Singapore Representative of the Fund. The Fund is distributed by authorised distributors. The prospectus and Product Highlights Sheet ("PHS") of the Fund are available and may be obtained from the Singapore Representative's office and the authorised distributors' offices. Investors should read the prospectus and PHS before deciding whether to invest in the units of the Fund. An investment in collective investment schemes/funds, and/or other investment products is subject to investment risks, including the possible loss of the principal amount invested. The value of the units and the income from the Fund may fall as well as rise. The Fund may invest in financial derivative instruments. Past performance or any forecast made is not necessarily indicative of the future or likely performance of the Fund. Investments in and the rate of return for the Fund are not obligations of, deposits in, guaranteed or insured by Janus Henderson Investors (Singapore) Limited or any of its affiliates or the authorised distributors. The information is strictly for information purposes only and should not be construed as an offer or solicitation to deal in the Fund. No representation or warranty, express or implied, is made or given by or on behalf of Janus Henderson Investors (Singapore) Limited or its employees as to the accuracy, validity or completeness of the information or opinions contained in this document. Unless otherwise stated, the source of information is from Janus Henderson Investors. Distribution of income, net capital gains and/or capital in the Fund will be at the Board of Directors/Manager's absolute discretion. Distribution Share Classes may differ in terms of the basis of the distribution calculation and distribution frequency. Distribution Shares of a Fund may distribute monthly, quarterly, bi-annually or annually and this is determined at launch of the relevant Share Class. There is no guarantee, assurance and/or certainty that the intention to make periodic distributions in respect of the Distribution Shares will be achieved. The right to vary the frequency and/or amount of distributions, if any, will be at the Board of Directors/ Manager's absolute discretion. Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Any payment of distributions made in respect of a Class of a Fund may result in an immediate decrease in the net asset value per share. The distribution frequency and details can be obtained at the website www.janushenderson.com/sg (The preceding paragraph is only applicable if the Fund intends to pay dividends/distributions.) **This advertisement has not been reviewed by the Monetary Authority of Singapore.**