

Key Information Document

Euro Dividend Grower

A sub-fund of DNCA Invest SICAV



Share class: WI (EUR) - ISIN: LU2343998881

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name:	Euro Dividend Grower
Name of the manufacturer:	DNCA Finance
ISIN:	LU2343998881
Manufacturer's website:	www.dnca-investments.com
Phone:	For further information call +33158 62 55 00

This Product is managed by DNCA Finance, authorized in France under n°GPO0030 and regulated by the Autorité des marchés financiers. This Product is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. Further information is available on the Management Company's website: www.dnca-investments.com. Key Information Document production date: 05/08/2024.

What is this product?

TYPE

This Product is a sub-fund of DNCA Invest SICAV, an investment company with variable capital regulated by Luxembourg law and qualifying as UCITS pursuant to Directive 2009/65/CE.

TERM

The Product is established for an unlimited duration and liquidation must be decided upon by the Board of Directors.

OBJECTIVES

The investment objective of the Product is to seek performance by taking advantage of developments in the equity markets and companies having their registered office in European Union countries over the recommended investment term of 5 years. These companies are chosen according to a SRI approach for the quality of their economic fundamentals and their quality of their corporate social responsibility analyzed through the systematic integration of environmental, social / societal and governance (ESG) criteria (such as energy consumption, CO2 emission), or even ethical practices of society.

The investment strategy is based on active and discretionary management style. The Product promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR. The investment process take into account internal scoring based on an extra-financial analysis through a proprietary rating model (ABA, Above & Beyond Analysis) developed internally by DNCA. The risk exists that the models used to make these investment decisions do not perform the tasks they were designed to. The use of the proprietary tool relies on the experience, relationships and expertise of DNCA with the "best in universe" method. There may be a sector bias. The Product will proceed to the extra-financial analysis on at least 90% of its securities, while excluding 20% of the worst issuers from its investment universe. The Product is permanently invested and exposed to at least 75% of its net assets in equities issued by companies having their registered office in a country of the European Union. The Product seeks and selects companies whose shared added value seems sustainable and equitable for all parties and ensures its balance. The Management Company selects shares of companies it considers to be qualitative companies (i.e. having a robust business model, credible management, and a healthy balance sheet) and for which the Management Company anticipates a strong growth of the future dividends. Additional information on SRI strategy may be obtained in the prospectus of the Product.

The Product may at any time invest in:

- Equities of issuers having their registered office or being incorporated in countries of the European Union: from 75% to 110% of its net assets (directly or through UCITS and/or other UCIs);
- equities of issuers having their registered office or incorporated outside European Union: up to 20% of its net assets;
- equities with small and mid capitalization i.e. total market capitalization below 2 billion: up to 20% of its net assets;
- equities from issuers having their registered office in emerging countries: up to 10% of its net assets (directly or through UCITS and/or other UCIs);
- fixed income securities and money market instruments of public or corporate issuers of the Euro zone: up to 25% of its net assets;
- fixed income securities and money market instruments of public or corporate issuers of the OECD members: up to 10% of its net assets;
- other financial instruments (within the meaning of Article 41(2) a) of the Law) up to 10 % of its net assets.

The Product can be exposed to all currencies other than the Euro, bringing the exchange risk to 25% maximum of its net assets.

The Product may invest up to 10% of its net assets in units and/or shares of UCITS and/or other UCIs and/or regulated AIFs open to non-professional investors and/or ETFs.

In order to achieve the investment objective, the Product may also invest in equities related to financial derivative instruments or embedded derivatives instruments (such as CFD or DPS) as well as - but not limited to - in convertible bonds, exchangeable bonds, warrants and rights which may embed derivatives, for the purpose of increasing equity risk without seeking overexposure.

The Product is actively managed. The Product uses the benchmark for the calculation of the Performance Fee and for performance comparison purposes. This means the Management Company is taking investment decisions with the intention of achieving the Product's investment objective; this may include decisions regarding asset selection and overall level of exposure to the market. The deviation from the benchmark may be complete or significant. The reference benchmark does not intend to be consistent with the environmental or social characteristics promoted by the Product.

This is an accumulation share.

INTENDED RETAIL INVESTORS

The Product is intended for retail investors who have no financial knowledge or experience of the financial sector. The Product is intended for investors who can withstand capital losses and who do not require a capital guarantee.

OTHER INFORMATION

The Depositary is BNP Paribas, Luxembourg Branch.

The Product is eligible to the French *Plan d'Épargne en Actions (PEA)*.

The full prospectus and latest key information document, as well as latest annual report are available on the website www.dnca-investments.com or directly from the manufacturer: DNCA Finance at 19 Place Vendôme 75001 Paris.

The NAV is available on the website: www.dnca-investments.com.

What are the risks and what could I get in return?

RISK INDICATOR



Lower risk



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you. The essential risks of the Product lie in the possibility of depreciation of the securities in which the Product is invested.

Higher risk

We have classified this Product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Other risks materially relevant to the Product and which could lead to a fall in the net asset value to which the indicator gives too little consideration: operational risk.

This Product does not include any protection from future market performance, so you could lose some or all of your investment.

PERFORMANCE SCENARIOS

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances. What you get will depend on market trends and how long you keep the Product.

Recommended holding period:
Example investment

5 years
EUR 10 000

**If you exit after
1 year**

**If you exit after
5 years**

SCENARIOS

Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	EUR 7 010 -29.9%	EUR 1 840 -28.7%
Unfavourable	What you might get back after costs Average return each year	EUR 8 270 -17.3%	EUR 7 910 -4.6%
Moderate	What you might get back after costs Average return each year	EUR 10 410 4.1%	EUR 11 470 2.8%
Favourable	What you might get back after costs Average return each year	EUR 13 180 31.8%	EUR 14 930 8.3%

- The unfavourable scenario occurred for an investment in the proxy between March 2015 and March 2020.
- The moderate scenario occurred for an investment in the proxy between October 2014 and October 2019.
- The favourable scenario occurred for an investment in the proxy then the Product between December 2018 and December 2023.

What happens if DNCA Finance is unable to pay out?

The Product is a co-ownership of financial instruments and deposits separate from DNCA Finance. In the event of the default of DNCA Finance, the assets of the Product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss of the Product is mitigated due to the legal segregation of the depositary's assets from those of the Product.

What are the costs?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product and how well the Product does.

The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

Investment of EUR10 000	If you exit after 1 year	If you exit after 5 years
Total costs	EUR338	EUR1043
Annual cost impact (*)	3.4%	1.8% each year

* The annual cost impact illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 4.6% before costs and 2.8% after costs.

We may share part of costs with the person selling you the Product to cover the services they provide to you. These figures include the maximum distribution fee and which amount of 100% of costs. This person will inform you of the actual distribution fee.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 2.00% of the amount you pay in when entering this Investment. This is the most you will be charged. The person selling you the Product will inform you of the actual charge.	Up to EUR 200
Exit costs	We do not charge an exit fee for this Product.	None
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.34% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR134
Transaction costs	0.04% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	EUR 4
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this Product.	None

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years.

Shareholders may redeem shares on demand and executed on each NAV calculation and publication day before 12.00 noon (Luxembourg time).

The recommended holding period was chosen depending on the asset class, investment strategy and risk profile of the Product, to enable it to achieve its investment objective while minimizing the risk of loss.

You can redeem all or part of your investment at any time before the end of the recommended holding period, or hold it longer. There are no penalties for early divestment. However, if you request redemption before the end of the recommended holding period, you may receive less than expected.

The Product has a redemption capping system know as « Gates » described in the prospectus.

How can I complain?

If you have any complaints about the Product, you can send a written request with a description of the problem either by e-mail dnca@dnca-investments.com or to the following address: DNCA Finance, 19 Place Vendôme, 75001 Paris.

Other relevant information

The Product promotes environmental or social and governance (ESG) criteria within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability reporting in the financial services sector ("SFDR Regulation").

The Product's prospectus and the latest key information document, as well as the latest annual report and information on past performance, can be obtained free of charge from the website of the manufacturer: www.dnca-investments.com.

When this Product is used as a unit-linked carrier in a life insurance or capitalization contract, additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of default by the insurance company, are presented in the key information document for this contract, which must be provided by your insurer or broker or any other insurance intermediary in accordance with its legal obligation.