

BGF Systematic China A-Share Opportunities Fund A2

SGD Hedged

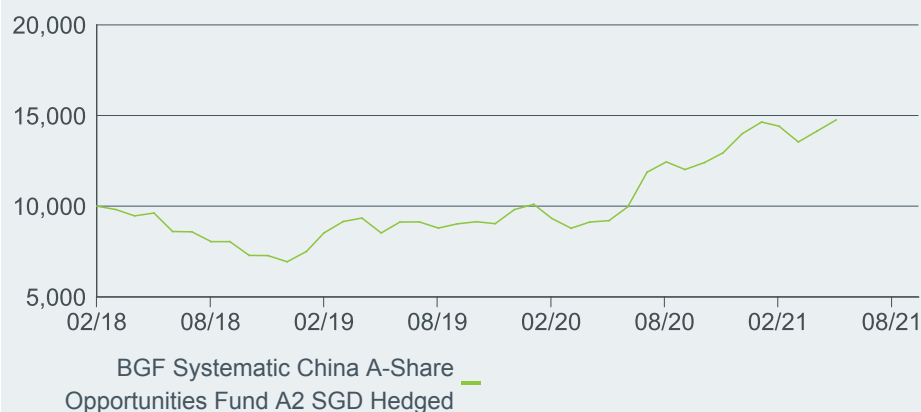
MAY 2021 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2021. All other data as at 13-Jun-2021.

INVESTMENT OBJECTIVE

The Systematic China A-Share Opportunities Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in a portfolio of equity securities of companies domiciled in, or exercising the predominant part of their activity in the People's Republic of China (PRC). The Fund is a RQFII Access Fund and a Stock Connect Fund and may invest without limit in the PRC via RQFII Quota and/or via the Stock Connects. For the purpose of the investment objective, the PRC excludes Hong Kong and Macau Special Administrative Regions and Taiwan and accordingly the Fund will invest only in onshore Chinese equity markets (A-Shares).

GROWTH OF 10,000 SINCE LAUNCH



CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	4.38	2.43	14.06	5.43	60.43	15.34	N/A	12.73
Share Class [Max. IC applied]	-0.83	-2.69	8.36	0.16	52.41	13.38	N/A	10.96
Base Share Class	4.37	2.59	14.29	5.59	61.11	16.69	N/A	14.44
Base Share Class [Max. IC applied]	-0.85	-2.54	8.57	0.31	53.06	14.71	N/A	12.82
Benchmark	6.33	3.72	13.40	6.72	57.03	14.62	N/A	8.84

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE (%)

	2020	2019	2018*	2017	2016
Share Class	42.71	41.56	-30.70	N/A	N/A
Benchmark	40.04	37.48	-33.17	N/A	N/A

*Performance shown from share class launch date to calendar year end.

KEY FACTS

Asset Class	Equity
Morningstar Cat.	-
Fund Launch	26-Oct-2017
Unit Class Launch Date	28-Feb-2018
Fund Base CCY	U.S. Dollar
Share Class CCY	Singapore Dollar
Fund Size (mil)	658.725804
Benchmark	MSCI CHINA A ONSHORE NET Index in USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1781817850
Bloomberg Ticker	BGCA2SH
Distribution Frequency	N/A

PORTFOLIO MANAGERS

Jeff Shen

Rui Zhao

TOP HOLDINGS (%)

CHINA MERCHANTS BANK CO LTD	4.24
KWEICHOW MOUTAI CO LTD	3.44
INDUSTRIAL BANK CO LTD	2.76
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD	2.68
BOE TECHNOLOGY GROUP CO LTD	2.56
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	2.39
BAOSHAN IRON & STEEL CO LTD	1.94
CHINA PETROLEUM & CHEMICAL CORP	1.81
FOSHAN HAITIAN FLAVOURING AND FOOD CO LTD	1.79
PETROCHINA CO LTD	1.70
Total	25.31

SECTOR BREAKDOWN (%)

	Fund	Benchmark
Financials	20.15%	20.14%
Industrials	14.52%	12.91%
Information	14.34%	15.09%
Technology		
Cons. Staples	13.58%	15.05%
Health Care	12.81%	11.27%
Materials	9.37%	10.00%
Cons. Discretionary	7.77%	8.98%
Energy	3.52%	1.18%
Communication	1.96%	1.77%
Cash and/or	1.16%	0.01%
Derivatives		
Real Estate	0.67%	2.25%
Utilities	0.16%	1.34%

GEOGRAPHIC BREAKDOWN (%)

	Fund	Benchmark
China	98.84%	99.99%
Cash and/or	1.16%	0.01%
Derivatives		

Market Capitalisation (%)

	Fund	Benchmark
Cash and	1.16%	0.01%
Derivatives		
L. Cap >\$10bn	70.24%	71.55%
M. Cap \$2-\$10bn	28.01%	28.29%
S. Cap <\$2bn	0.59%	0.15%

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	63181.60408
Price to Earnings Ratio	21.54x
Price to Book Ratio	2.37x
3 Years Volatility	22.77
5 Years Volatility	-
3 Years Beta	0.97
5 Years Beta	-

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.50%
Performance Fee	0.00%



+65 6411 3000



APACService@BlackRock.com



www.blackrock.com/sg

On 31 December 2019, the Fund was renamed from BlackRock China A-Share Opportunities Fund to BlackRock Systematic China A-Share Opportunities Fund.

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	B	MSCI ESG Quality Score (0-10)	2.40
MSCI ESG Quality Score - Peer Percentile	54.73%	MSCI ESG % Coverage	87.81%
Fund Lipper Global Classification	Equity China	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	304.23
Funds in Peer Group	866		

All data is from MSCI ESG Fund Ratings as of **07-May-2021**, based on holdings as of **31-Dec-2020**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's gross weight must come from securities covered by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI ESG % Coverage: Percentage of a fund's holdings that have MSCI ESG ratings data.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

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