



For Hong Kong Investors only

**SICAV Range**

**FACT SHEET** | January 31, 2021

# JPMorgan Funds - Europe Equity Fund

- The Fund invests primarily in European companies.
- The Fund is therefore exposed to risks related to equity, concentration, the Eurozone sovereign debt crisis, smaller companies, currency, liquidity, derivative, hedging and class currency. The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



## INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in European companies.

## EXPERTISE

### Fund Manager

Alexander Fitzalan Howard, Philippa Clough, Joanna Crompton

## FUND INFORMATION (A (dist) - USD)

### Fund base currency

USD

### Total fund size (m)

USD 584.9

### SEDOL

7096370

### ISIN code

LU0117904960

### Bloomberg code

FLEFEUJ LX

### Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.0% p.a.

## YIELD (%)

A (dist) - USD

### Denominated currency and NAV per unit

A (dist) - USD : USD 49.94

### 12 month NAV

High : USD 52.21 (08/01/21)

Low : USD 30.11 (19/03/20)

### Distribution frequency

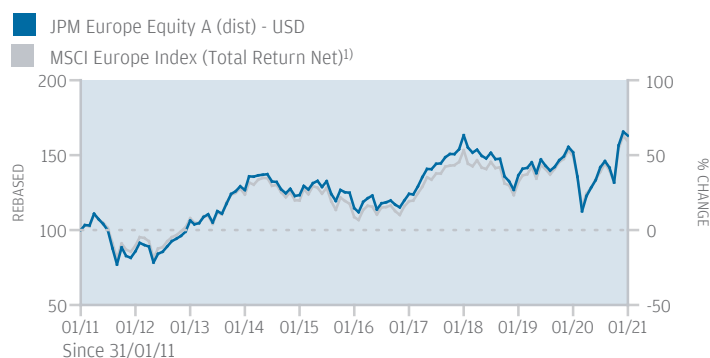
(dist) : Expected annually

### Last distribution<sup>(xd date)</sup>

USD 0.57 (10/09/20)

## PERFORMANCE

### CUMULATIVE PERFORMANCE (%)



### CALENDAR YEAR PERFORMANCE (%)

	2016	2017	2018	2019	2020	2021YTD
A (dist) - USD	-4.1	28.5	-17.6	22.6	6.5	-1.6
Benchmark <sup>1)</sup>	-1.4	25.5	-15.2	24.1	6.4	-2.3

## RATINGS

Morningstar Category™

Europe Large-Cap Blend Equity

<sup>1)</sup>Dividends reinvested after deduction of withholding tax. <sup>2)</sup>With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. <sup>3)</sup>Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. <sup>4)</sup>Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit [www.jpmmorgan.com/hk/am/](http://www.jpmmorgan.com/hk/am/) today.

## PORTFOLIO ANALYSIS (A (dist) - USD)

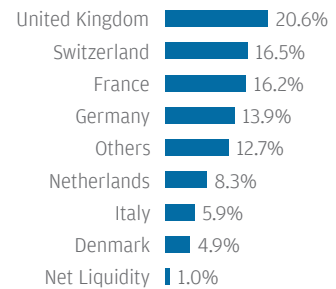
	3 years	5 years	Since Launch <sup>2)</sup>
Correlation	0.99	0.98	0.98
Alpha %	-0.10	-0.08	-0.01
Beta	1.08	1.07	1.03
Annualised volatility %	21.23	17.87	19.49
Sharpe ratio	-	0.34	0.17
Annualised tracking error %	3.59	3.56	3.72
Average annual return %	-0.05	7.29	4.94

## HOLDINGS<sup>3)</sup> (as at end December 2020)

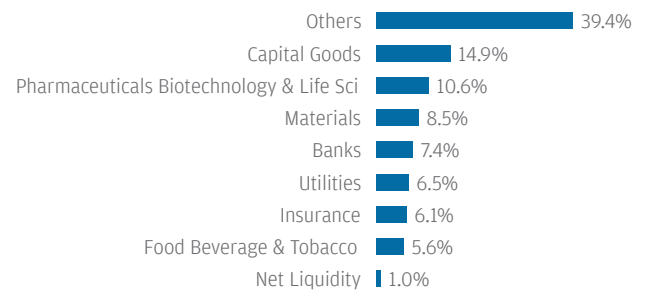
TOP 10	Market Sector	%
Nestle	Switzerland Food Beverage & Tobacco	3.9
Roche	Switzerland Pharmaceuticals Biotechnology & Life Sci	3.1
LVMH	France Consumer Durables & Apparel	2.8
Novartis	Switzerland Pharmaceuticals Biotechnology & Life Sci	2.8
ASML	Netherlands Semiconductors & Semiconductor Equipment	2.4
Rio Tinto	United Kingdom Materials	2.3
Novo Nordisk	Denmark Pharmaceuticals Biotechnology & Life Sci	1.9
Allianz	Germany Insurance	1.8
Schneider Electric	France Capital Goods	1.8
Anglo American	United Kingdom Materials	1.8

## PORTFOLIO BREAKDOWN

### Market



### Sector



<sup>1)</sup>Dividends reinvested after deduction of withholding tax. <sup>2)</sup>With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. <sup>3)</sup>Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. <sup>4)</sup>Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit [www.jpmorgan.com/hk/am/](http://www.jpmorgan.com/hk/am/) today.