

# Fidelity Funds – Growth & Income Fund

## 富達基金 – 環球「息」增長基金

31 August 2020 年8月31日

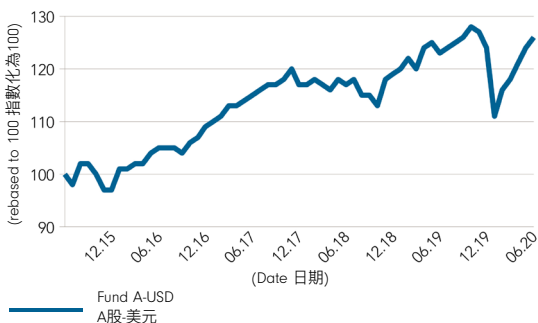
- This fund invests primarily in a combination of equities and bonds issued in the developed and emerging markets.
- The fund is subject to risk to capital and income, foreign currency risk, risks of investing in emerging markets, equities risk, downgrading risk, credit/default risk, credit rating risk and valuation risk. The value of bonds or other debt instruments will fluctuate depending on e.g. market interest rates, the credit quality of the issuer, the currency of the investment and liquidity considerations. In general, the prices of debt instruments rise when interest rates fall, whilst their prices fall when interest rates rise. Although the fund will generally invest in income-producing securities, it is not guaranteed that all underlying investments will generate income. Higher yields generally mean that there will be (a) reduced potential for capital appreciation for equity securities; and (b) increased potential for capital appreciation and / or depreciation for fixed income securities.
- Multi-asset funds invest in multiple asset classes. The overall risk depends on the correlation of returns between each asset class which could result in higher volatility and/or lower diversification. The investments of the fund may be periodically rebalanced and therefore the fund may incur greater transaction costs than a fund with static allocation strategy.
- The fund may invest in instruments with loss-absorption features which are subject to greater capital risks, liquidity, valuation and sector concentration risk. The fund may invest in CoCos, which are highly complex and are of high risk. CoCos are a form of hybrid debt security with loss-absorption features that are intended to either convert into equity shares of the issuer or have their principal written down upon the occurrence of certain 'triggers'. The fund may also invest in senior non-preferred debts, which may be subject to write-down upon the occurrence of a trigger event and may result in total loss principal invested.
- The fund is subject to sovereign debt risk of certain countries within the Eurozone, higher volatility, liquidity, currency and default risks.
- The fund's net derivative exposure may be up to 50% of its NAV, the use of derivatives may involve liquidity risk, counterparty credit risk, volatility risk, valuations risks and over-the-counter transaction risk, at times. Exposure to financial derivative instruments and its leverage element may lead to a high risk of significant loss by the fund.
- Investors may suffer substantial loss of their investments in the fund. Investor should not invest in the fund solely based on the information provided in this document and should read the offering documents, including Product Key Facts (including the risk factors) for details.

- 本基金主要投資於由已發展及新興市場所發行的股票及債券組合。
- 基金可能涉及資本及收益的風險、外幣風險、投資於新興市場的風險、股票風險、評級下調風險、信貸/違約風險、信貸評級風險及估值風險。債券或其他債務工具的值將受多項因素影響而波動，例如市場利率、發行機構的信貸質素、投資的計值貨幣及流動性等。一般情況下，當利率下調時，債務工具的價格將上升，而當利率上調時，其價格則下跌。雖然基金一般將投資於收益性股票證券，但不保證所有相關投資均能創造收益。收益較高一般意味著 (a) 股票證券的資本增值潛力將減少；及 (b) 定息證券的資本增值及 / 或貶值潛力將增加。
- 多元資產基金投資於多種資產類別。整體風險取決於每個資產類別之間的回報相關性，可導致波動擴大及 / 或削弱多元化。基金可能定期重整投資，因此，基金所引致的交易成本可能高於採取靜態分配策略的基金。
- 基金可投資於具有損失吸收特點的投資工具而須承受較大的資本風險、流動性、估值和集中行業投資風險。基金可投資於CoCos，有關證券高度複雜，而且風險高。CoCos是一種具有損失吸收特點的混合債務證券，旨在於一旦發生若干「觸發事件」，把證券轉換為發行機構股份，或撇減其本金。基金亦可投資於主順位非優先受償債務，可能面對撇減，這可能會導致完全失去所投資的本金。
- 基金須承受若干歐元區國家的主權債務風險，較高的波幅、流動性、貨幣及違約風險。
- 基金的衍生工具風險承擔淨額最高為其資產淨值的50%。偶爾使用衍生工具可能會引發流動性風險、交易對手信貸風險、波幅風險、估值風險及場外交易市場交易風險。投資於金融衍生工具及其槓桿元素可能導致基金須承受錄得重大損失的高風險。
- 您在本基金的投資有可能大幅虧損。投資者應該參閱基金之銷售文件，包括產品資料概要(包括風險因素)，而不應只根據這文件內的資料而作出投資。

### Fund Details 基金資料

Fund Manager 基金經理	George Efsthopoulos Chris Forgan Eugene Philalithis
Reference Currency 報價貨幣	USD 美元
Fund Size 基金資產值	US\$105m (百萬美元)
Max. Sales Charge 最高認購費	5.25%
Annual Management Fee 每年管理費	1.25%
Min. Subscription 最低認購金額	USD2,500 or HKD eqv 2,500美元或港元等值
Fidelity Fund Code 富達基金代號	1069

### Fund Performance 基金表現



### Top 10 Positions 十大持股 (%)

Company 公司	Fund 基金
iShares Physical Gold ETC	3.2
ASSENAGON ALPHA VOLATILITY	2.9
US 10YR ULTRA FUT DEC20 UXYZ0	1.6
ALIBABA GROUP HOLDING LTD	1.1
CHINA DEVELOPMENT BANK 4.88% 02/09/2028	0.9
TENCENT HLDGS LTD	0.9
EUROPEAN STABILITY MECHANISM TBILL 0% 09/24/2020	0.8
UST NOTES 0.625% 05/15/2030	0.8
JAPAN GOVERNMENT OF 0% 10/12/2020	0.8
TAIWAN SEMICONDUCTR MFG CO LTD	0.8

### Investment Objective 投資目標

This fund will be managed with a more conservative approach towards seeking high current income and capital growth primarily through investment in a combination of equities and bonds issued in the developed and emerging markets. This fund will appeal to investors seeking regular income and moderate capital growth but who prefer a lower level of risk than that normally associated with equity investment only. (Please refer to the offering document for the details of Portfolio Information)

基金採取更審慎的方法進行管理，旨在主要透過投資於由已發展及新興市場所發行的股票及債券組合，尋求高流動收益性及資本增長。基金將吸引尋求定期收益及溫和資本增長，但偏向承受風險水平較一般股票投資為低的投資者。(關於投資組合詳情請參閱基金章程)

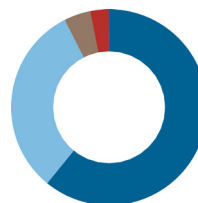
### Cumulative Performance 累積表現 (%)

	YTD 年初至今	3 mth 3 個月	6 mth 6 個月	1 yr 1 年	3 yr 3 年	5 yr 5 年	Since Launch 自推出以來
A-USD A股-美元	-1.5	6.7	2.4	2.6	10.3	26.5	148.0

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.

資料來源：富達，以資產淨值及各自貨幣計算，並假設股息盈利再作投資。指數表現（如有）以表內列示第一項股份類別之貨幣計算。

### Asset Allocation 資產分配 (%)



	Fund 基金
Bonds 債券	61.0
Equities 股票	31.7
Commodities 商品	4.4
Cash and Other Strategies 現金及其他策略	3.0
Property 房地產	0.1
Total Return Strategies 總回報策略	0.0
Uninvested Cash & Other 未投資現金及其他	0.0

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## Measures † 衡量指標

	Fund 基金
Annualised Volatility (3 years) 年度化波幅(3年)%	8.72
Beta (3 years) 貝他係數(3年)	-
Sharpe Ratio (3 years) 夏普比率(3年)	0.19

## Share Class Details & Codes 股份類別資料及代碼

Share Class 股份類別	Launch Date 推出日期	NAV 單位資產淨值	Bloomberg Ticker 彭博代碼	ISIN 基金代碼
A-USD A股-美元	20.11.01	19.68	FIDPGLB LX	LU0138981039

A: distributing share class.  
A股：派息股份類別。

## Calendar Year Performance 曆年表現 (%)

	2015	2016	2017	2018	2019
A-USD A股-美元	-2.9	5.8	11.4	-4.1	13.3

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.

資料來源：富達，以資產淨值及各自貨幣計算，並假設股息盈利再作投資。指數表現（如有）以表內列示第一項股份類別之貨幣計算。

## Dividend 派息

Share Class 股份類別	Dividend per Unit 每單位派息	Annualised distributions# 年度化分派率 (%)	Ex-Dividend Date 除息日
A-USD A股-美元	0.3582	1.84	03.08.20

(#) Annualised distributions = [(1+dividend per share/ex-dividend NAV)<sup>distribution frequency</sup>]-1. Annualised distributions are for indicative purpose only, which may be higher or lower than the actual annual dividend distributions. Dividend rate of the fund does not represent the return of the fund, and past dividend rate does not represent future dividend rate.

Distribution amount is not guaranteed. Please see www.fidelity.com.hk for full details of dividend information of all applicable share classes. 年度化分派率 = [(1+每股股息 / 除息日資產淨值)<sup>每年派息次數</sup>]-1。年度化分派率僅供說明用途，其可能高於或低過實際全年股息分派率。基金的股息率並不代表基金的回報，過去的股息率亦不代表將來的股息率。派息金額並不獲保證。請瀏覽 www.fidelity.com.hk 參閱所有相關股份類別的派息資料。

Annual report  
年度報告



Semi-annual  
report  
半年度報告



Prospectus  
認購章程



Product Key  
Facts  
產品資料概要



Top Positions table: For equities, all investments, including derivatives, linked to a particular issuing company have been combined. Fixed income investments are listed by individual issue (and not by issuer). All derivatives are included on an exposure basis. Cash investments are not shown in the table.  
持倉列表：(股票) 所有有關於同一公司的投資(包括衍生工具)均已被合併計算。債券投資是以獨立發行列示(非發行商)，所有衍生工具均包括在內。現金投資並未在表內顯示。

(†) Volatility measures are not calculated for funds which are less than 3 years old. 成立不足三年的基金之波幅不會被計算。

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