

UBS Bond Inflation-linked Global (EUR hedged) P-acc

Fund Fact Sheet


UBS Bond Funds > UBS Inflation-linked Bond Funds

Fund description

- The actively managed fund invests primarily in USD-denominated inflation-linked bonds of high quality (i.e. rated investment grade by the relevant credit rating agencies), globally diversified across regions, ratings and maturities.

Please see additional important information on page 3.

For further information, please see the Key Investor Information Document (KIID) available at: www.ubs.com/espanafondos.

| Name of fund | UBS (Lux) Bond SICAV - Global Inflation-linked (USD) |
|--|---|
| Share class | UBS (Lux) Bond SICAV - Global Inflation-linked (USD) (EUR hedged) P-acc |
| ISIN | LU0455556406 |
| Bloomberg | UBSILPE LX |
| Currency of fund / share class | USD/EUR |
| Launch date | 19.10.2009 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 May |
| Benchmark ¹ | Bloomberg Global inflation linked 1-10 years (hedged EUR) |
| Theoretical yield to maturity (net) ² | 5.39% |
| Modified duration | 3.52 |
| Average remaining maturity (years) | 5.58 |
| Distribution | Reinvestment |
| Management fee p.a. | 0.76% |
| Entry charge (max.) | 3.00% |
| Exit charge (max.) | 0.00% |
| Conversion fee (max.) | 3.00% |
| Performance fee | none |
| Ongoing charges p.a. ³ | 1.01% |
| Name of the Management Company | UBS Fund Management (Luxembourg) S.A., Luxembourg |
| Fund domicile | Luxembourg |
| Morningstar Sustainability rating ⁴ |  |

¹ For relative performance comparisons between fund and reference index please refer to the respective base currency share class of this fund.

² yield to maturity before currency hedging

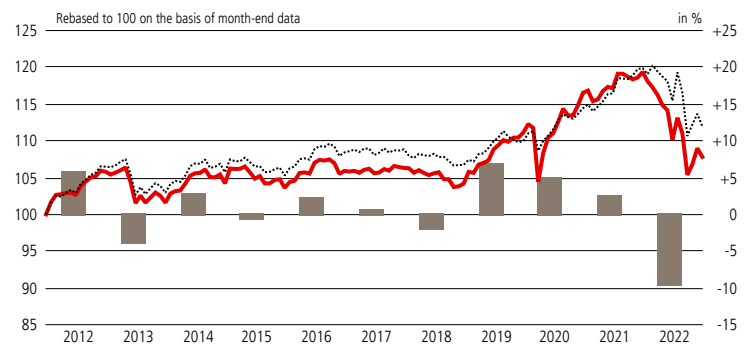
³ as at 18.07.2022

⁴ As of 30.11.2022



A category 1 rating should not be construed as indicating that the investment is free of any risk.

Performance (basis EUR, net of fees)¹



— Fund performance net of fees (left-hand scale)
 ■ Fund performance per year in % net of fees (right-hand scale)
 Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

| in % | 1 year | 3 years | 5 years | Ø p.a. 3 years | Ø p.a. 5 years |
|-------------------------|--------|---------|---------|----------------|----------------|
| Fund (EUR) | -9.67 | -2.98 | 1.42 | -1.00 | 0.28 |
| Ref. Index ² | -6.60 | 1.83 | 2.87 | 0.61 | 0.57 |

The performance shown does not take account of any commissions, entry or exit charges.

- These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.
- Reference Index in currency of share class (without costs)

Fund statistics

| | |
|--|--------|
| Net asset value (EUR, 30.12.2022) | 117.88 |
| Last 12 months (EUR) – high | 130.50 |
| – low | 114.68 |
| Total fund assets (EUR m) (30.12.2022) | 205.88 |
| Share class assets (EUR m) | 84.41 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta | 1.20 | 1.18 |
| Volatility ¹ | | |
| – Fund | 6.98% | 5.55% |
| – Benchmark | 5.06% | 4.05% |
| Sharpe ratio | -0.10 | 0.11 |
| Risk free rate | -0.31% | -0.35% |

¹ Annualised standard deviation

For more information

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Contact your client advisor

Portfolio management representatives

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Before making any investment decisions, we recommend that you read the Key Investor Information Document (KIID) and Prospectus, which are available at: www.ubs.com/espanafondos.

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Market exposure (%)

| | Fund |
|----------------|------|
| United States | 47.5 |
| France | 7.7 |
| United Kingdom | 7.2 |
| New Zealand | 7.1 |
| Italy | 5.7 |
| Cash | 4.1 |
| Spain | 3.0 |
| Japan | 2.8 |
| Brazil | 1.4 |
| Others | 13.5 |

9 largest positions (%)

| | Fund |
|--------------------------------|------|
| United States Government Bond | 47.5 |
| France Government Bond | 7.7 |
| United Kingdom Government Bond | 7.2 |
| New Zealand Government Bond | 7.1 |
| Italy Government Bond | 5.7 |

Benefits

Investors can preserve the purchasing power of their investment against inflation over a 3- to 5-year horizon, because the fund's real return is linked to realized inflation as, by definition, the coupons and principals of the inflation-linked bonds in the fund are directly linked to a consumer price index.

Investors have access to a diversified portfolio whose rigorous investment approach centers on controlling downside risk through comprehensive research and risk management.

Additional information

- The fund can hold opportunistic positions in government, agency, corporate, collateralized, high yield, emerging markets, and other than USD-denominated bonds, and use derivatives.
- The portfolio manager team manages the fund taking dynamic positions in interest rates, credit and currencies with the aim to seize attractive market opportunities, based on comprehensive research, while controlling downside risk.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- The exchange rate risk between USD and EUR is largely hedged.

Credit quality (%)

| | Fund |
|------|------|
| AAA | 55.3 |
| AA | 13.6 |
| A | 5.7 |
| BBB | 21.4 |
| Cash | 4.1 |

| | Fund |
|------------------------|------|
| Spain Government Bond | 3.0 |
| Japan Government Bond | 2.8 |
| Brazil Government Bond | 1.4 |
| Sweden Government Bond | 1.3 |

Risks

As with other portfolios, changes in interest rates and inflation have an impact on the portfolio's value. Coupon payments move in parallel with changes in inflation, i.e. they increase when inflation rises and decrease in a deflationary environment. In terms of the par value paid out on maturity, the capital invested for inflation-linked bonds with a deflation floor does not fall below the par value. However, for inflation-linked bonds with no deflation floor, the capital invested can fall below the par value. The majority of inflation-linked bonds are issued by governments. Inflation-linked bonds that are issued by companies have a higher default risk than government bonds, and therefore require investors to have corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Warning: this fund can invest a percentage of 100% in low credit quality fixed income issues, so it has a very high credit risk.

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For more detailed information about Morningstar's Sustainability, including its methodology, please go to: https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM_RED00016

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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