

JPMorgan ETFs (Ireland) ICAV -

# BetaBuilders China Aggregate Bond UCITS ETF

Class: JPM BetaBuilders China Aggregate Bond UCITS ETF - USD (acc)

## Fund overview

ISIN	Valor
IE000TB7IEF3	113206274
<b>Investment objective:</b> The Sub-Fund seeks to provide returns that correspond to those of its Index.	
<b>Investment policy:</b> The Sub-Fund pursues a passively managed (index-tracking) strategy.	
<b>Investment approach</b> <ul style="list-style-type: none"><li>• Seeks to provide returns that correspond to those of its Index by investing in issuers in a similar proportion to that of the Index</li><li>• The Index is comprised of CNY-denominated fixed rate bonds that have been issued by the PRC government, PRC government-related banks as well as investment-grade PRC local authorities, agencies and corporate issuers that meet certain liquidity criteria.</li></ul>	
<b>Investor profile:</b> Typical investors in the Sub-Fund are expected to be investors who want to take exposure to CNY-denominated debt securities and are prepared to accept the risks associated with an investment of this type, including the volatility of such market.	
<b>Portfolio manager(s)</b>	<b>Fund reference</b>
Supreet Khandate	currency USD
Jason Pang	<b>Share class</b>
Andrew Bartlett	currency USD
Kush Purohit	<b>Fund assets</b>
<b>Investment specialist(s)</b>	USD 118,8m
Howard Sheers	<b>NAV USD 95,7754</b>
Zsolt Papp	
	<b>Fund launch</b>
	17 Mar 2022
	<b>Class launch</b>
	17 Mar 2022
	<b>Domicile Ireland</b>
	<b>Shares outstanding</b>
	97.840
	<b>Ongoing charge 0,25%</b>

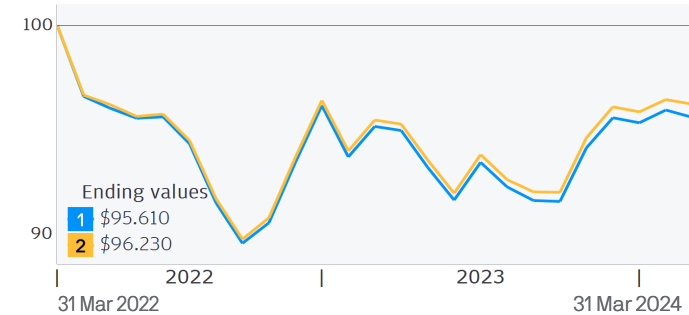
## Fund ratings *As at 31 March 2024*

Morningstar Category™ RMB Bond - Onshore

## Performance

- 1 **Class:** JPM BetaBuilders China Aggregate Bond UCITS ETF - USD (acc)
- 2 **Benchmark:** Bloomberg China Treasury + Policy Bank + Liquid IG Credit Issuers Index

### Growth of USD 100,000 *Calendar years*



Calendar Year Performance (%)										
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1	-	-	-	-	-	-	-	-	-	2,28
2	-	-	-	-	-	-	-	-	-	2,58
Return (%)										
Cumulative					Annualised					
	1 month	3 months	1 year	YTD	3 years	5 years	Launch			
1	-0,36	0,03	0,46	0,03	-	-	-2,05			
2	-0,24	0,12	0,79	0,12	-	-	-1,73			

### Performance Disclosures

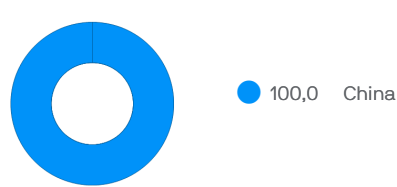
*Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.*

Holdings

TOP 10	Coupon rate	Maturity date	% of assets
Government of China (China)	2,850	04.06.2027	4,8
Government of China (China)	3,020	22.10.2025	4,6
Government of China (China)	3,030	11.03.2026	4,0
Government of China (China)	3,390	16.03.2050	3,7
Government of China (China)	2,550	15.10.2028	3,4
China Development Bank (China)	2,890	22.06.2025	3,3
Government of China (China)	2,750	17.02.2032	3,1
China Development Bank (China)	3,070	10.03.2030	2,8
Agricultural Development Bank Of China (China)	2,500	24.08.2027	2,5
Government of China (China)	3,020	27.05.2031	2,3

Bond quality breakdown (%)	
AAA: -0,4%	Corporate Bonds: 63,5%
A: 36,1%	Average duration: 5,8 yrs
Non Rated: 63,9%	Yield to maturity: 2,3%
Cash: 0,4%	Average maturity: 7,3 yrs
	Average coupon: 2,9%

Regions (%)



Number of Holdings
105

Trading information					
Stock exchange	Exchange ticker	Trading currency	Bloomberg ticker	Reuters RIC	SEDOL
London Stock Exchange	JCHA	USD	JCHA LN	JCHA.L	BNM3G54
London Stock Exchange	JCAP	GBP	JCAP LN	JCAP.L	BNM3G65
Borsa Italiana	JCHA	EUR	JCHA IM	JCHA.MI	BNM3G87
Deutsche Borse	JCHA	EUR	JCHA GY	JCHA.DE	BP816P6
Six Swiss Exchange	JCHA	USD	JCHA SW	JCHA.S	BPV8SV4
Bolsa Institucional de Valores	JCHAN	MXN	JCHAN MM	JCHAN.BIV	BQ0JV05

## Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded.

Since the instruments held by the Sub-Fund may be denominated in currencies other than the Base Currency, the Sub-Fund may be affected unfavourably by exchange control regulations or fluctuations in currency rates. For this reason, changes in currency exchange rates can affect the value of the Sub-Fund's portfolio and may impact the value of the Shares.

Emerging markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks. Emerging market currencies may be subject to volatile price movements. Emerging market securities may also be subject to higher volatility and lower liquidity than developed market securities respectively. Investments in onshore debt securities issued within the PRC through Bond Connect are subject to regulatory change and operational constraints which may result in increased counterparty risk. Market volatility and potential lack of liquidity due to low trading volumes may cause prices of bonds to fluctuate significantly.

The Sub-Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Sub-Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.

The Sub-Fund will be concentrated geographically. As a result, the Sub-Fund may be more volatile than more broadly diversified funds.

## General Disclosures

This is a marketing communication.

Before investing, obtain and review the current prospectus (available in English), Key Information Document (KID) (available in English) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at [www.jpnam.ch](http://www.jpnam.ch).

A summary of investor rights is available in French at <https://am.jpnam.com/ch-fr/droits-des-investisseurs>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

JPMorgan Asset Management (Switzerland) LLC herewith informs investors that with respect to its distribution activities in and from Switzerland it receives commissions pursuant to Art. 34 para. 2bis of the Swiss Collective Investment Schemes Ordinance dated 22 November 2006. These commissions are paid out of the management fee as defined in the fund documentation. Further information regarding these commissions, including their calculation method, may be obtained upon written request from JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data

will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy [www.jpnam.com/emea-privacy-policy](http://www.jpnam.com/emea-privacy-policy). For additional information on the sub-fund's target market please refer to the Prospectus.

## Contact Details

For further Information on JPMorgan AM ETFs please contact us on [jpnam.etf.ch@jpmorgan.com](mailto:jpnam.etf.ch@jpmorgan.com).

**Risk Indicator** - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

Current ongoing charge comprises annual management fee and operating & administrative expenses. Excludes transaction costs and may differ from ongoing costs as per KID which are an estimate based on the actual costs incurred over the past year.

## Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

## Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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## Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

## FUNDS REPRESENTATIVE IN SWITZERLAND

JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich, Switzerland.

## FUNDS PAYING AGENT IN SWITZERLAND

J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva, Switzerland.

## Contact in the UK:

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

## Definitions

**NAV** Net Asset Value of a fund's assets less its liabilities per Share.