

- The fund seeks to increase the value of its assets over the medium term by investing primarily in companies which innovate and benefit from secular consumer growth trends.
- The fund may use financial derivative instruments extensively for investment and/or hedging purposes, which may involve material additional risks, for example counterparty default risk or insolvency, volatility risk, liquidity risk, leverage risk and valuation risk, and may expose the fund to significant losses.
- The fund has significant exposure to a single sector and is likely to be subject to a greater concentration risk and higher volatility than a more diversified investment.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

DASHBOARD AS AT 26.02.2021

Asset Class	Benchmark	No. of Holdings	Fund size (EUR millions)
Equity	MSCI World Consumer Discretionary (NR)	55	996
Base Currency	YTD Performance	3-year Annualised Perf. (1)	Morningstar Rating
EUR	3.12% Benchmark 0.95%	18.38% Benchmark 16.19%	★ ★ ★ ★ ★ 31.01.2021

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)



Cumulated Performance at 26.02.2021 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
● FUND	2.71	6.80	46.35	67.00	113.49	209.80
● BENCHMARK	0.81	4.12	35.52	57.76	101.00	236.12

Calendar Performance at 26.02.2021 (as %)

	YTD	2020	2019	2018	2017	2016
● FUND	3.12	32.55	27.94	-2.81	11.56	3.92
● BENCHMARK	0.95	25.34	28.90	-0.75	8.65	6.23

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

*The share class was launched on 24.05.2013.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.

On 27 May 2013, BNPPL1 Equity World Consumer Durables was merged into BNP Paribas Funds Consumer Innovators. The performance / information shown on / before the date of merger belong to the old fund. The inception date is that of the old fund.



HOLDINGS: % OF PORTFOLIO

Main Holdings		by Country		Against Benchmark
AMAZON COM INC	8.70	United States	62.73	- 3.34
NIKE INC CLASS B B	4.00	China	9.61	+ 9.61
LVMH	3.92	Japan	9.05	- 2.81
HOME DEPOT INC	3.87	France	7.15	+ 1.14
SONY CORP	3.67	Argentina	2.36	+ 1.19
STARBUCKS CORP	3.54	Germany	2.24	- 2.50
TESLA INC	2.91	Australia	1.69	+ 0.62
FAST RETAILING LTD	2.82	United Kingdom	0.35	- 2.18
TARGET CORP	2.80	Canada	-	- 1.06
TENCENT HOLDINGS LTD	2.38	Switzerland	-	- 0.99
No. of Holdings in Portfolio	55	Forex contracts	-	+ 0.00
		Other	-	- 4.52
		Cash	4.82	+ 4.82
		Total	100.00	

by Sector		Against Benchmark
Consumer discretionary	70.45	- 29.55
Communication services	13.43	+ 13.43
Consumer staples	4.14	+ 4.14
Information technology	2.97	+ 2.97
Health care	2.27	+ 2.27
Industrials	1.37	+ 1.37
Financials	0.53	+ 0.53
Forex contracts	-	+ 0.00
Cash	4.82	+ 4.82
Total	100.00	

Source of data: BNP Paribas Asset Management, as at 26.02.2021.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	18.19
Ex-post Tracking Error	5.86
Information Ratio	0.38
Sharpe ratio	1.05
Alpha	3.63
Beta	0.89
R ²	0.92

All figures net of fees (in EUR). Past performance or achievement is not indicative of current or future results.

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	220.51	ISIN Code	LU0823411961
Maximum Redemption Fee	0.00%	12M NAV max. (17.02.21)	235.17	Bloomberg Code	FORELMI LX
Max conversion Fees	1.50%	12M NAV min. (16.03.20)	119.32		
Real ongoing charges (31.10.20)	1.98%	Fund size (EUR millions)	996.12		
Maximum Management Fees	1.50%	Dividend (20.04.20)	2.72		
		initial NAV	87.41		
		Periodicity of NAV Calculation	Daily		
Characteristics					
Legal form	SICAV				
Dealing deadline	16:00 CET STP (12:00 CET NON STP)				
Recommended Investment Horizon	5 years				
Benchmark	MSCI World Consumer Discretionary (NR)				
Domicile	Luxembourg				
Launch Date	24.05.2013				
Fund Manager	Pamela WOO				
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT USA, Inc.				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited				
Custodian	BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH				
Base Currency	EUR				
Available Currencies	USD				



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