

Guinness Global Innovators

Y - 30.04.2024

This is a marketing communication. Please refer to the prospectus and KID/KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.



Fund Facts

| | |
|-------------------------|-----------------------------------|
| Fund launch | 31.10.2014 |
| Strategy launch | 01.05.2003 |
| Manager(s) | Dr. Ian Mortimer, Matthew Page |
| Fund size | \$1004.9m |
| Strategy size | \$1221.9m |
| Benchmark | MSCI World TR |
| Region | Global |
| IA sector | Global |
| Base Currency | USD |
| Structure | OEIC (UCITS) |
| Domicile | Ireland |
| ISA eligible | Yes |
| Reporting status | Yes |
| Pricing | Daily, forwards |
| Valuation | 2300 Dublin time |
| Year end | 31 December |
| Custodian | Brown Brothers Harriman |

Risks

Guinness Global Innovators Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. Further details on the risk factors are included in the Fund's documentation, available on our website.

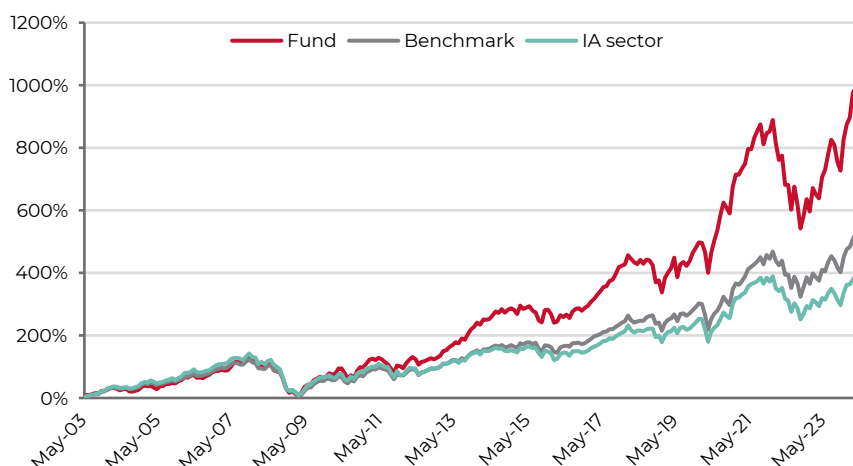
Simulated past performance prior to the launch of the Guinness Global Innovators Fund (31.10.14) reflecting a US mutual fund which has the same investment process since the strategy's launch on 01.05.03. Source: FE fundinfo to 30.04.24. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF for the share class used for the fund performance returns is 0.82%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Graph data is in USD from 01.05.03.

| Top 10 holdings | % | Country | % | Sector | % |
|--------------------|------|-------------|-------|------------------------|-------|
| ABB | 4.0 | USA | 71.5 | Information Technology | 44.7 |
| KLA-Tencor | 4.0 | Germany | 5.5 | Financials | 16.1 |
| Nvidia Corp | 4.0 | Switzerland | 4.0 | Health Care | 14.2 |
| Applied Materials | 3.9 | France | 3.8 | Consumer Discretionary | 8.6 |
| Microsoft | 3.8 | China | 3.5 | Industrials | 7.8 |
| Schneider Electric | 3.8 | Taiwan | 3.4 | Communication Services | 6.8 |
| Lam Research | 3.8 | Denmark | 3.4 | | |
| Intuit Inc | 3.7 | UK | 3.2 | | |
| salesforce.com | 3.6 | | | | |
| Mastercard Inc | 3.6 | | | | |
| Top 10 holdings | 38.2 | Cash | 1.7 | Cash | 1.7 |
| Number of holdings | 30 | | 100.0 | | 100.0 |

Performance (to Month End) - Past performance does not predict future returns

| | 1 Month | YTD | 1 yr | 3 yr | 5 yr | 10 yr |
|-----------------|---------|--------|--------|--------|---------|---------|
| Fund (GBP) | -2.0% | +10.9% | +32.3% | +31.0% | +101.5% | +305.4% |
| Benchmark (GBP) | -2.9% | +6.7% | +18.8% | +30.3% | +71.2% | +215.4% |
| IA sector (GBP) | -2.3% | +5.4% | +14.3% | +15.5% | +53.0% | +157.1% |
| Fund (USD) | -2.9% | +9.0% | +31.8% | +18.5% | +93.6% | +201.4% |
| Benchmark (USD) | -3.7% | +4.8% | +18.4% | +17.9% | +64.4% | +133.9% |
| IA sector (USD) | -3.1% | +3.5% | +13.9% | +4.5% | +47.0% | +90.7% |
| Fund (EUR) | -1.9% | +12.6% | +36.1% | +33.4% | +102.9% | +289.3% |
| Benchmark (EUR) | -2.8% | +8.3% | +22.2% | +32.7% | +72.3% | +203.3% |
| IA sector (EUR) | -2.1% | +6.9% | +17.6% | +17.6% | +54.1% | +147.2% |

Performance Since Launch (USD)



Fund Profile

Aim

Long-term capital growth.

Investment Case

Provides global exposure to companies benefiting from innovations in technology, communication, globalisation or innovative management strategies. Innovation can take many forms, not just disruptive tech-driven products. It is the intelligent application of ideas and is found in most industries and at different stages in company lifecycle.

Process

Focus on companies with ability to earn above average return on capital at any stage in their lifecycle: early stage disruptive companies; more established, growth-phase companies; established companies with a culture of improvement in their product, processes, or business model. Strict value discipline to avoid over-hyped companies.

Portfolio

Concentrated, typically equally-weighted portfolio of 30 stocks, which reduces stock-specific risk and instils a strong sell discipline. Low turnover; minimum \$500m market cap; no benchmark-driven constraints on sector and regional weightings.

Investment Objective

An equity fund which invests in global equities. The companies invested in will have, in the manager's opinion, innovation at the core of their business.

The Fund is actively managed and uses the MSCI World Index as a comparator benchmark only.

Ratings & Awards



Share classes

| Class | Currency | Acc/Dist | OCF | Maximum Initial Charge | ISIN | Bloomberg |
|-----------|----------|----------|-------|------------------------|--------------|------------|
| Y GBP Acc | GBP | Acc | 0.82% | 5% | IE00BQXX3K83 | GGIYGBA ID |
| Y USD Acc | USD | Acc | 0.82% | 5% | IE00BQXX3M08 | GGIYUSA ID |
| Y EUR Acc | EUR | Acc | 0.82% | 5% | IE00BQXX3L90 | GGIYEUA ID |

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

Calendar Year Performance - Past performance does not predict future returns

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Fund (GBP) | +32.1% | -20.7% | +22.6% | +32.1% | +31.3% | -11.9% | +22.0% | +27.7% | +2.0% | +18.9% |
| Benchmark (GBP) | +16.8% | -7.8% | +22.9% | +12.3% | +22.7% | -3.0% | +11.8% | +28.2% | +4.9% | +11.5% |
| IA sector (GBP) | +12.7% | -11.1% | +17.7% | +15.3% | +21.9% | -5.7% | +14.0% | +23.3% | +2.8% | +7.1% |
| Fund (USD) | +40.0% | -29.6% | +21.5% | +36.3% | +36.6% | -17.0% | +33.6% | +7.2% | -3.5% | +11.9% |
| Benchmark (USD) | +23.8% | -18.1% | +21.8% | +15.9% | +27.7% | -8.7% | +22.4% | +7.5% | -0.9% | +4.9% |
| IA sector (USD) | +19.4% | -21.0% | +16.6% | +18.9% | +26.8% | -11.2% | +24.8% | +3.4% | -2.9% | +0.8% |
| Fund (EUR) | +35.2% | -25.0% | +30.7% | +25.0% | +39.1% | -12.9% | +17.3% | +10.2% | +7.3% | +27.4% |
| Benchmark (EUR) | +19.6% | -12.8% | +31.1% | +6.3% | +30.0% | -4.1% | +7.5% | +10.7% | +10.4% | +19.5% |
| IA sector (EUR) | +15.4% | -15.8% | +25.5% | +9.1% | +29.2% | -6.8% | +9.6% | +6.5% | +8.2% | +14.8% |

Simulated past performance in 2014. The Fund was launched on 31.10.2014; performance data prior to this date is based on the actual returns of a US mutual fund managed by the same team using the same investment process as applied to the UCITS version. UK investors should be aware that the Guinness Global Innovators Fund is available as a UK domiciled fund denominated in GBP. The WS Guinness Global Innovators Fund is available with a 0.79% OCF. The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available on www.guinnessgi.com.

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Documentation The documentation needed to make an investment, including the Prospectus, the Key Information Document (KID), the Key Investor Information Document (KIID) and the Application Form, is available in English from the website www.guinnessgi.com, or free of charge from:-

- the Manager Waystone Management Company (IE) Limited (Waystone IE) 2nd Floor 35 Shelbourne Road, Ballsbridge, Dublin D04 A4E0, or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

Waystone IE is a company incorporated under the laws of Ireland having its registered office at 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0 Ireland, which is authorised by the Central Bank of Ireland, has appointed Guinness Asset Management Ltd as Investment Manager to this fund, and as Manager has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

Investor Rights A summary of investor rights in English is available: <https://www.waystone.com/waystone-policies/>

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Switzerland This is an advertising document. The prospectus and KID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, Reyl & Cie S.A., Rue du Rhône 4, 1204 Geneva, Switzerland, The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

Singapore The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ('SFA') and this material is limited to the investors in those categories.