

# 信安豐裕人生基金

未經審核半年度報告  
截至二零二零年六月三十日止六個月



## 目錄

	<b>頁數</b>
管理及行政.....	2
基金經理報告書.....	3-7
投資報告.....	8-34
全面收益表.....	35-36
單位持有人應佔資產淨值表.....	37-38
單位持有人應佔淨資產變動表.....	39-40
會計政策及披露之變動聲明.....	41

本文件為中文譯本。如中、英文本有歧義，概以英文本為準。

## 管理及行政

### 基金經理

信安資金管理 (亞洲) 有限公司  
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信安環球投資 (香港) 有限公司  
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# 基金經理報告書

## 信安豐裕人生基金(「本基金」)

本基金經理謹將截至二零二零年六月三十日止六個月的基金經理報告書和本基金的業績呈覽。

## 信安亞洲股票基金

### 市況回顧

股市第一季錄得歷來最差的季度回報之一，第二季全面轉向，創下數十年來最高升幅。世界多個地區解封，環球央行和政府亦推出更多貨幣措施，規模前所未見，令投資者風險胃納增加，推動多種風險類資產彈升，原本已大幅領先價值型股份的增長型股份進一步上揚。亞太(日本除外)指數(Asia Pacific ex-Japan Index)第二季回報率為18.4%，表現優於MSCI新興市場指數(MSCI Emerging Markets Index)。我們的亞太區(日本除外)機會策略本季表現超越基準指數，升幅為24.3%，領先指數的18.4%回報。

我們仍關注疫症大流行對企業盈利的影響，但亦知道各國政府均已加大財政及貨幣刺激措施以彌補損失，措施的規模乃前所未見，其中聯邦儲備局更率先推出比環球金融危機時期更強力的貨幣措施，預料其他央行亦會步其後塵。

### 投資組合策略及展望

我們的分析員繼續側重於槓桿財務較靈活的企業，並會仔細審視其資產負債表，確保企業可渡過當前時艱。假如企業的盈利前景良好，我們願意承受較高的股價，但目前展望不再清晰，每周均有新消息帶來挑戰和機遇。我們對投資程序很有信心，而且知道假以時日基調可支持股價上升，因此未來會繼續確保企業的經營基調明朗穩健，以及確保不會為基調轉變支付溢價。

## 信安中國股票基金

### 市況回顧

第二季，中國股票投資組合的基準指數FTSE MPF China Index回報率為11.1%。眾多股類中資訊科技、健康護理和多元化消費品板塊領先，而金融、能源及工業板塊本季則表現遜色。

中國疫情受控後，第二季經濟活動大幅反彈，官方製造業採購經理指數(PMI)由5月份50.6回升至6月份50.9。5月零售銷售按月同比跌2.8%，遜於預期。5月社會融資總額為31,900億元人民幣，高於預期的31,000億元人民幣。6月份MSCI中國指數(MSCI China Index)已收復所有與疫情相關的損失，年初迄今回報重回正數(升2%)。整體而言，儘管地緣政治因素和新冠狀病毒疫情尚未消散，股市3月見底後投資者情緒似乎頗為樂觀。6月盈利修訂整體仍處於負區間但有改善，因此我們的態度也轉趨正面，並會側重於具有長期增長條件而受疫症大流行影響較輕的企業。

### 投資組合策略及展望

由於中國疫情3月開始受控，我們第二季的策略也稍為轉趨正面。能源股的偏低比重和公用事業股的偏高比重均已調減，另健康護理及物業管理等受惠於疫情的行業則沽貨獲利。我們繼續看好具有長期增長條件的企業，因此增加了電子商貿、創新醫藥及嬰兒奶類食品股的持倉。有見中國經濟活動復甦，我們的策略也轉趨正面，同時預期市場氣氛好轉。正因如此，我們認為隨著資金流入股市，將可持續支持消費、新能源及科技等重要主題板塊造好。

## 基金經理報告書 (續)

### 信安歐洲股票基金

#### 市況回顧

股市第一季錄得歷來最差的季度回報之一，第二季全面轉向，創下數十年來最高升幅。世界多個地區解封，環球央行和政府亦推出更多貨幣措施，規模亦前所未見，令投資者風險胃納增加，推動多種風險類資產彈升，原本已大幅領先價值型股份的增長型股份進一步上揚。MSCI歐洲指數(MSCI Europe Index)錄得逾15%升幅，當中偏重工業的德國股市乘着製造業復工帶頭造好。政府債券孳息牛皮，在政府刺激措施的支持下，加上美國聯邦儲備局擴大企業債券購買規模，當中包括高收益債券，信貸狀況短期內暫時緩和。

#### 投資組合策略及展望

我們的分析員仍致力物色正值改革、受惠於現正發生的長期轉變而且有能力應對目前不明朗經營環境的企業。市場每星期也有新的資訊，既有挑戰亦有機遇。我們對投資程序很有信心，而且知道假以時日基調可支持股價上升，因此未來會繼續確保企業的經營基調明朗穩健，以及確保不會為向好基調支付溢價。投資組合正透過歐洲最新公佈的《綠色協議》識別基調向好的企業，把握箇中機遇。這項新政不僅是歐洲經濟復甦的催化劑，亦會促使企業採取切實行動推動環境和社會發展。正如我們早前指出，將環境、社會及管治納為策略性重點的企業往往較受投資者青睞，估值一般高於同業。

### 信安香港債券基金

#### 市況回顧

全球宏觀經濟繼續改善，加上世界各大已發展市場陸續解封，展望改善令市場樂觀情緒得以持續，還有各國央行的貨幣政策極之寬鬆，金融體系流動性充裕，仍可承托資產價格，而且利率未來一段時間料會維持在低水平，因此投資者熱衷於追求收益。然而，美國及部份新興市場國家的新冠狀病毒感染曲線趨平的速度比預期緩慢，未來發展值得觀察，此外中美關係日趨緊張亦會帶來對香港不利的直接經濟後果，不但影響貿易和人流，還會影響金融體系。鑒於本地金融體系流動性充裕，包括並未出現大量資金流出的情況，因此有助穩定港元本地市場資產的短期展望，但若國際社會對港版國安法作出更大回應則可能打擊市場氣氛，假如大量資金流出，流動性緊絀會推高港元利率。

#### 投資組合策略及展望

投資組合2020年第二季表現領先基準指數，存續期偏短的策略成效欠佳，皆因本季孳息下行，但由於美元信貸息差收窄幅度大於港元信貸息差，故貨幣配置成效理想，此外行業配置亦帶來增益，皆因我們配置於質素較高的港元和美元信貸，期內表現出色，另證券選持成效亦理想，主要是香港地產及公用事業股選持得宜。

總體而言，投資組合的香港債券存續期輕微偏短，整體存續期仍接近持平，與此同時趁著孳息和息差拉闊增持港元信貸。投資組合仍會維持美元債券的配置以作套息用途及加強流動性。我們在香港擬持中期及短期債券，美元債券存續期則會延長。

## 基金經理報告書 (續)

### 信安港元儲蓄基金

#### 市況回顧

2020年第二季全球風險市場反彈，皆因數據顯示經濟開始平穩，早前封城抗疫的經濟體系亦陸續解封，各國均放寬貨幣及財政措施，更多央行宣佈減息，決策領導人亦推出更多財務措施方案支持經濟發展。

港版國安法宣佈實施後，中美緊張關係升溫，同時引發新一輪街頭抗議。投資者初時憂慮美國會撤銷香港的獨立關稅區特別待遇，市場氣氛欠佳，但國際社會並沒有如他們預期般作出更嚴厲的回應。本季香港流動性依然充裕，銀行體系總結餘為1,310億港元，達到2018年中的水平。此外，隨著3個月香港銀行同業拆息率從5月底高位回落，國安法相關的風險溢價及融資緊絀均已消除，香港政府債券亦收復5月份所有失地，利率曲線短息抽升，3個月香港銀行同業拆息率與倫敦銀行同業拆息率息差收窄。

#### 投資組合策略及展望

由於利率處於低水平，基金總回報持續偏低。鑒於環球各國央行尚在減息，環球利率及聯邦基金利率仍會處於低水平，繼續削弱再投資的遞增回報。我們的投資策略是選擇定期存款、存款證及公開上市證券等不同工具以優化收益，從而賺取優於3個月香港銀行同業拆息率的額外回報，這項策略一直成效理想。鑒於本地金融體系流動性充裕，包括並未出現大量資金流出的情況，因此有助穩定港元本地市場資產的短期展望，但若國際社會對港版國安法作出更大回應則可能打擊市場氣氛，假如大量資金流出，流動性緊絀會推高港元利率。

### 信安香港股票基金

#### 市況回顧

第二季，恒生指數(Hang Seng Index)跌0.1%，眾多行業中，金融、多元化消費品及公用事業股表現領先，而健康護理、資訊科技和能源股則落後。

香港採購經理指數(PMI)由5月46.9微升至6月47.9。5月份，零售銷售貨值和貨量按年增幅分別收縮1.3%及1.7%，兩者皆高於預期。中國經濟活動6月各自發展，官方製造業採購經理指數(PMI)6月報49.4，財新製造業採購經理指數(PMI)由5月50.2跌至49.4。出口按年同比增長率由4月3.1%擴大至5月7.7%，進口則由4月10.3%收縮至跌2.5%。工業生產按年同比微跌，由4月6.2%降至6.0%。零售銷售增幅由4月7.2%擴大至5月8.6%。

#### 投資組合策略及展望

中美貿易緊張局勢6月緩和，首先是6月18日G20峰會的特習會敲定，消息傳出後市場氣氛改善。在中國國內，政府的刺激政策開始出台，例如支持國民購買汽車和擴大專項債券的用途等。6月份整體盈利修訂仍處於負區間，有見及此我們對中國仍相對持防守態度，並側重於基調向好的股份。

## 基金經理報告書 (續)

### 信安國際債券基金

#### 市況回顧

全球經濟活動預期會在2020年餘下時間及2021年逐漸復甦，但復甦進展尚未明朗，一切需視乎能否成功控制疫情，然而政府的貨幣及財政措施為市場帶來強大支持。投資評級企業債券的市場氣氛自3月底以來顯著好轉，科技板塊在聯儲局的行動承托下造好，聯儲局現正透過購買企業債券直接資助科技業。基調依然不算穩健，但目前市場已較清楚疫情對企業收益和盈利的影響。發行人紛紛提高流動性及保留資金，務求改善信貸狀況。估值方面，不同質素、行業、發行人和資本結構的債券估值有頗大差距，除了息差預期會漸漸收窄外，還創造了不少特殊機遇。

#### 投資組合策略及展望

2020年第二季，投資組合領先基準指數。本季憑着整體存續期和孳息曲線配置及貨幣配置創出表現。行業配置方面，為投資組合帶來增益的部署包括人民幣資產及韓國國庫券比重偏低，而造成拖累的持倉則有偏低比重的歐洲企業金融債券與墨西哥披索國庫券和比重偏高的日本企業金融債券。本季證券選持成效欠佳，主因是歐元國庫券和澳元國庫券表現欠理想，但英鎊工業企業債券及加元企業金融債券則表現強勁，抵消了虧損。

整體而言，投資組合的息差及孳息水平輕微低於基準指數。存續期配置方面，投資組合的存續期略短於基準指數，皆因本季縮短了相對存續期。投資組合中美元配置的存續期持倉最大，原因是我們預期美國利率短期內在窄幅上落。資產類別方面，投資組合仍以偏高比重持企業債券、主權債券和國庫券，而證券化資產比重維持偏低。貨幣方面，最大偏高比重持倉為美元、日圓、墨西哥披索及澳元，最大偏低比重持倉則為歐元、人民幣和韓國。

### 信安國際股票基金

#### 市況回顧

股市第一季錄得歷來最差的季度回報之一，第二季全面轉向，創下數十年來最高升幅。世界多個地區解封，環球央行和政府亦推出更多貨幣措施，規模前所未見，令投資者風險胃納增加，推動多種風險類資產彈升，原本已大幅領先價值型股份的增長型股份進一步上揚。

#### 投資組合策略及展望

由於各國央行和政府紛紛介入，致力紓緩疫症全球大流行造成的急劇破壞，股市第一季大部份跌幅已收復。基金的策略全面受惠於這次反彈升浪，錄得21.6%絕對回報升幅，並且領先升幅為19.3%的相關基準指數。基金表現優秀，主因是採取由底向上的選股方針，既可有效部署參與3月份市況大幅調整後急促反彈的升浪，且股市一旦下行時亦能提供一定的保障，結果本策略全季絕對回報率錄得可觀升幅，表現優於相關的基準指數。

我們的分析員繼續側重於槓桿財務較靈活的企業，並會仔細審視其資產負債表，確保企業可渡過當前時艱。假如企業的盈利前景良好，我們願意承受較高的股價，但目前展望不再清晰，每周均有新消息帶來挑戰和機遇。我們對投資程序很有信心，而且知道假以時日基調可支持股價上升，因此未來會繼續確保企業的經營基調明朗穩健，以及確保不會為基調轉變支付溢價。投資組合進一步調減美國持倉的偏低比重，主要會吸納一些面對疫症全球大流行盈利能力仍維持強韌的大型增長類股份。

## 基金經理報告書 (續)

### Principal Pension Bond Fund

#### 市況回顧

2020上半年，新冠狀病毒疫情造成的人命及經濟損失成為新聞焦點。隨着疫情在全球擴散，基調相對穩定、技術面良好和估值在窄幅上落的債券市場轉眼變化，短期後市充滿挑戰。聯邦儲備局(聯儲局)迅速採取果斷行動，致力促進流動性和在金融體系注入美元。聯儲局將聯邦基金利率目標區間降至0-0.25%，並宣佈局方購買國庫券及政府機構按揭抵押證券不設上限，此外亦推出多項計劃支持短期借貸市場和開始購買投資評級企業債券。

#### 投資組合策略及展望

由於利率下降，投資組合的存續期輕微偏長，因此存續期及孳息曲線定位成效頗佳。行業配置成效理想，主因是房地產投資信託基金(REITs)和周期性消費板塊比重偏低，而非周期性消費類及電力板塊則比重偏高。然而，超國家級和外國機構比重偏低及能源類比重偏高則招損，全數抵消領先表現。本月證券選持成效理想，主因是新興市場及非周期性消費類債券發行人表現出色，但能源和資本財貨債券發行人表現遜色以致盈虧互抵。

### 信安美國股票基金

#### 市況回顧

新冠狀病毒疫情緩和，標普500指數(S&P 500 Index)及標普1500指數(S&P 1500 Index)第二季錄得約20%升幅。由於投資情緒好轉，傳統較高風險的股票板塊受追捧，本季小型股(標普600指數)和中型股(標普400指數)分別領先大型股(標普500指數)1.4%及3.5%。大部份價值型股均上揚，但全季仍落後於增長型股，季內電子商貿、媒體及科技類企業表現稱冠。市場開始較注重質素，支持股價造好。踏入第二季，投資者的風險胃納明顯增加，但節節領先的仍是盈利能力理想和其他優質股份。第二季股市全面反彈急升，在此市況下低波幅股類表現落後。投資組合的低波幅持倉比重為中性，因此並未受相關表現拖累。

#### 投資組合策略及展望

在急劇反彈的市況下，價值型股往往攀升，按照此歷史定律，美國股市第二季增長型股份領先有些不尋常。現時大量群眾在家避疫，送遞貨品和提供服務、娛樂及應用程式的企業繼續造好。我們會專注審視表現及追蹤誤差，按照現行目標維持偏低的主動投資比率。價值型股將保持正偏向，小型股的正偏向亦會提高，優質和波幅類股份偏向則相對持平。

### 信安資金管理(亞洲)有限公司

香港

二零二零年七月二十日



# 投資報告

## 二零二零年六月三十日投資組合表

信安亞洲股票基金			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份</b>			
<i>澳洲</i>			
Appen Ltd	109,774	19,789,721	0.40
Aristocrat Leisure Ltd	36,818	4,989,818	0.10
Australia & New Zealand Banking Group Ltd	448,739	44,455,352	0.89
Beach Energy Ltd	3,542,200	28,615,477	0.58
BHP Group Ltd	346,477	65,960,558	1.33
Coca-Cola Amatil Ltd	286,039	13,165,200	0.26
Coles Group Ltd	406,302	37,076,914	0.75
Commonwealth Bank of Australia	220,136	81,219,443	1.63
CSL Ltd	65,670	100,168,978	2.01
Fortescue Metals Group Ltd	106,689	7,853,328	0.16
IGO Ltd	293,971	7,608,828	0.15
Kogan.com Ltd	133,384	10,435,082	0.21
Macquarie Group Ltd	79,642	50,200,862	1.01
Megaport Ltd	308,267	19,791,481	0.40
National Australia Bank Ltd	453,930	43,956,346	0.88
NRW Holdings Ltd	1,514,353	15,010,332	0.30
Omni Bridgeway Ltd	804,677	20,399,724	0.41
OZ Minerals Ltd	517,322	30,133,934	0.61
QBE Insurance Group Ltd	180,523	8,500,620	0.17
Rio Tinto Ltd	18,187	9,468,783	0.19
Santos Ltd	1,264,803	35,627,314	0.72
Saracen Mineral Holdings Ltd	1,640,700	47,262,076	0.95
Seven Group Holdings Ltd	71,000	6,482,848	0.13
Silver Lake Resources Ltd	1,800,808	20,385,968	0.41
Westpac Banking Corp	429,499	40,974,243	0.82
Woolworths Group Ltd	141,750	28,085,574	0.56
		797,618,804	16.03
<i>中國</i>			
Alibaba Group Holding Ltd	578,300	121,211,680	2.44
Alibaba Group Holding Ltd-ADR	13,153	21,988,393	0.44
A-Living Services Co Ltd-H	711,250	27,774,313	0.56
Anhui Conch Cement Co Ltd-H	382,000	19,940,400	0.40
ANTA Sports Products Ltd	357,000	24,418,800	0.49
China Aoyuan Group Ltd	1,025,000	9,604,250	0.19
China Construction Bank Corp-H	9,510,010	59,627,763	1.20
China Feihe Ltd	1,951,000	30,279,520	0.61
China Lesso Group Holdings Ltd	1,331,000	13,416,480	0.27
China Life Insurance Co Ltd-H	511,000	7,971,600	0.16
China Meidong Auto Holdings Ltd	782,000	14,858,000	0.30
China Mobile Ltd	413,500	21,626,050	0.43
CNOOC Ltd	1,364,000	11,757,680	0.24
Ever Sunshine Lifestyle Services Group Ltd	2,120,000	25,397,600	0.51
Industrial & Commercial Bank of China Ltd-H	7,385,000	34,709,500	0.70
Innovent Biologics Inc	210,500	12,103,750	0.24
JD.com Inc-ADR	121,166	56,513,406	1.14
Kweichow Moutai Co Ltd-A	3,400	5,453,467	0.11
KWG Group Holdings Ltd	1,677,500	21,841,050	0.44
Lens Technology Co Ltd-A	977,391	30,049,099	0.60
Li Ning Co Ltd	826,000	20,319,600	0.41
Meituan Dianping-B	518,600	89,147,340	1.79
NetEase Inc-ADR	13,546	45,078,703	0.91
New Oriental Education & Technology Group Inc-ADR	24,149	24,374,107	0.49
Pharmaron Beijing Co Ltd-H	159,800	12,784,000	0.26
Ping An Insurance (Group) Co of China Ltd-H	855,000	66,262,500	1.33
Semiconductor Manufacturing International Corp	690,000	18,630,000	0.37
Shimao Group Holdings Ltd	540,000	17,712,000	0.36
Sunac China Holdings Ltd	505,000	16,387,250	0.33

信安亞洲股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份 (續)</b>			
<i>中國 (續)</i>			
Sunny Optical Technology (Group) Co Ltd	142,800	17,707,200	0.36
Tencent Holdings Ltd	735,400	366,670,439	7.36
Times China Holdings Ltd	842,000	12,057,440	0.24
Vipshop Holdings Ltd-ADR	406,318	62,698,312	1.26
Weichai Power Co Ltd-H	1,040,000	15,017,600	0.30
WuXi AppTec Co Ltd-H	255,620	25,740,934	0.52
Wuxi Biologics (Cayman) Inc	203,000	28,785,400	0.58
Zhongsheng Group Holdings Ltd	970,000	41,613,000	0.84
		1,451,528,626	29.18
<i>香港</i>			
AIA Group Ltd	1,580,200	114,248,460	2.30
BOC Hong Kong (Holdings) Ltd	812,500	20,028,125	0.40
CK Asset Holdings Ltd	311,500	14,391,300	0.29
CK Hutchison Holdings Ltd	366,500	18,251,700	0.37
Hong Kong Exchanges & Clearing Ltd	120,600	39,798,000	0.80
Hongkong Land Holdings Ltd	569,908	18,242,037	0.37
Melco International Development Ltd	810,000	12,150,000	0.24
NagaCorp Ltd	1,356,000	12,163,320	0.24
New World Development Co Ltd	442,750	16,293,200	0.33
SITC International Holdings Co Ltd	3,055,000	25,264,850	0.51
Sun Hung Kai Properties Ltd	323,000	31,960,850	0.64
Swire Pacific Ltd	317,000	13,028,700	0.26
Techtronic Industries Co Ltd	817,000	61,928,600	1.24
Xinyi Glass Holdings Ltd	1,284,000	12,198,000	0.25
		409,947,142	8.24
<i>印度</i>			
Asian Paints Ltd	121,725	21,070,740	0.42
HDFC Bank Ltd	245,407	26,831,944	0.54
Hindustan Unilever Ltd	191,517	42,828,506	0.86
Housing Development Finance Corp Ltd	334,737	60,250,870	1.21
ICICI Bank Ltd	1,038,701	37,447,532	0.75
ICICI Lombard General Insurance Co Ltd	142,670	18,537,077	0.37
Ipca Laboratories Ltd	155,458	26,701,852	0.54
Maruti Suzuki India Ltd	47,628	28,524,488	0.57
Muthoot Finance Ltd	219,822	24,490,073	0.49
Nestle India Ltd	13,296	23,424,641	0.47
Pidilite Industries Ltd	135,290	19,042,351	0.38
Reliance Industries Ltd	579,415	101,287,047	2.04
UltraTech Cement Ltd	31,399	12,540,957	0.25
WNS (Holdings) Ltd-ADR	68,394	29,143,470	0.59
		472,121,548	9.48
<i>印尼</i>			
PT Bank Central Asia Tbk	975,500	15,090,628	0.30
<i>馬來西亞</i>			
CIMB Group Holdings Bhd	3,540,500	22,815,344	0.46
Frontken Corp Bhd	4,217,500	19,314,703	0.39
Pentamaster Corp Bhd	1,396,100	13,014,760	0.26
RHB Bank Bhd	854,800	7,411,608	0.15
		62,556,415	1.26

# 投資報告 (續)

## 二零二零年六月三十日投資組合表 (續)

信安亞洲股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份 (續)</b>			
<b>新西蘭</b>			
Auckland International Airport Ltd	681,502	22,252,478	0.45
The a2 Milk Co Ltd	89,939	9,024,648	0.18
		31,277,126	0.63
<b>新加坡</b>			
BOC Aviation Ltd	123,200	6,098,400	0.12
CapitaLand Ltd	965,400	15,654,806	0.31
DBS Group Holdings Ltd	418,900	48,387,284	0.97
Keppel DC REIT	1,975,800	27,869,825	0.56
Mapletree Industrial Trust	1,255,200	20,005,637	0.40
Mapletree Logistics Trust	1,981,300	21,345,657	0.43
SATS Ltd	1,258,300	19,985,167	0.40
Singapore Telecommunications Ltd	604,500	8,258,268	0.17
United Overseas Bank Ltd	205,900	23,131,819	0.46
UOL Group Ltd	1,277,500	48,171,285	0.97
		238,908,148	4.79
<b>南韓</b>			
AfreecaTV Co Ltd	6,544	2,665,216	0.05
Celltrion Inc	11,050	21,789,925	0.44
Hana Financial Group Inc	136,522	23,754,092	0.48
Hyundai Mobis Co Ltd	8,844	10,942,637	0.22
Hyundai Motor Co	17,563	11,057,713	0.22
Kakao Corp	6,250	10,773,972	0.22
KB Financial Group Inc	109,446	23,944,827	0.48
Kia Motors Corp	64,561	13,334,303	0.27
LG Chem Ltd	8,474	26,785,485	0.54
NAVER Corp	25,902	44,567,328	0.90
NCSOFT Corp	5,508	31,625,957	0.64
NICE Information Service Co Ltd	80,538	9,471,870	0.19
POSCO	5,029	5,639,011	0.11
Samsung Biologics Co Ltd	4,188	20,916,086	0.42
Samsung Electronics Co Ltd	789,376	268,590,023	5.40
SK hynix Inc	154,149	84,536,119	1.70
		610,394,564	12.28
<b>台灣</b>			
Accton Technology Corp	875,000	52,322,590	1.05
CTBC Financial Holding Co Ltd	4,743,000	25,314,180	0.51
E.SUN Financial Holding Co Ltd	4,834,445	35,248,266	0.71
Feng Tay Enterprises Co Ltd	99,000	4,323,105	0.09
Flexium Interconnect Inc	629,000	20,043,486	0.40
Fubon Financial Holding Co Ltd	598,000	6,885,128	0.14
Giant Manufacturing Co Ltd	143,000	9,901,165	0.20
Hon Hai Precision Industry Co Ltd	912,800	20,660,116	0.42
ITEQ Corp	826,749	31,982,472	0.64
Largan Precision Co Ltd	15,000	16,070,510	0.32
MediaTek Inc	348,570	52,931,585	1.06
Powertech Technology Inc	570,000	15,995,763	0.32
Realtek Semiconductor Corp	357,000	27,995,339	0.56
Taiwan Semiconductor Manufacturing Co Ltd	3,520,000	288,957,074	5.81
Wiwynn Corp	257,030	54,063,545	1.09
Yageo Corp	276,000	27,579,119	0.55
		690,273,443	13.87

信安亞洲股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份 (續)</b>			
<b>泰國</b>			
Airports of Thailand Pcl	514,100	7,805,018	0.16
Bangkok Bank Pcl	656,600	17,630,132	0.35
Bangkok Expressway & Metro Pcl	5,504,600	13,122,612	0.26
PTT Exploration & Production Pcl	1,571,700	36,186,505	0.73
Thai Beverage Pcl	1,810,500	6,786,719	0.14
TISCO Financial Group Pcl	878,800	15,326,598	0.31
		96,857,584	1.95
<b>菲律賓</b>			
BDO Unibank Inc	1,236,390	18,848,970	0.38
Wilcon Depot Inc	10,141,700	24,422,369	0.49
		43,271,339	0.87
<b>上市股份總額</b>		4,919,845,367	98.88
<b>已除牌股份</b>			
<b>香港</b>			
Peace Mark (Holdings) Ltd	2,010,000	-	0.00
<b>已除牌股份總額</b>		-	0.00
<b>投資總額</b>		4,919,845,367	98.88
<b>其他淨資產</b>		55,580,860	1.12
<b>總資產淨值</b>		4,975,426,227	100.00
<b>總投資成本</b>		4,390,364,871	

\* 所持各股份佔總資產淨值的價值是以交易日的價值計算。

# 投資報告 (續)

## 二零二零年六月三十日投資組合表 (續)

信安中國股票基金			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份</b>			
中國			
Alibaba Group Holding Ltd	778,600	163,194,560	3.83
A-Living Services Co Ltd-H	888,750	34,705,688	0.81
Anhui Conch Cement Co Ltd-H	662,000	34,556,400	0.81
ANTA Sports Products Ltd	282,000	19,288,800	0.45
Bilibili Inc-ADR	39,000	14,000,762	0.33
CGN Power Co Ltd-H	15,181,000	24,289,600	0.57
China Aoyuan Group Ltd	7,609,000	71,296,330	1.67
China Communications Services Corp Ltd-H	5,344,000	25,758,080	0.60
China Construction Bank Corp-H	54,006,620	338,621,506	7.94
China Feihe Ltd	3,009,000	46,699,680	1.10
China Hongqiao Group Ltd	529,000	1,819,760	0.04
China Lesso Group Holdings Ltd	6,150,000	61,992,000	1.45
China Life Insurance Co Ltd-H	7,263,000	113,302,800	2.66
China Merchants Bank Co Ltd-H	2,963,500	105,648,775	2.48
China Mobile Ltd	2,225,000	116,367,500	2.73
China New Higher Education Group Ltd	1,838,000	9,410,560	0.22
China Petroleum & Chemical Corp-H	5,998,000	19,373,540	0.45
China Railway Construction Corp Ltd-H	5,516,500	33,595,485	0.79
China Resources Cement Holdings Ltd	7,161,000	67,957,890	1.59
China Resources Gas Group Ltd	1,059,000	39,977,250	0.94
China Resources Land Ltd	386,000	11,329,100	0.27
China Resources Sanjiu Medical & Pharmaceutical Co Ltd-A	322,330	10,316,204	0.24
China Tower Corp Ltd-H	26,292,000	36,020,040	0.84
China Yongda Automobiles Services Holdings Ltd	3,063,000	28,516,530	0.67
China Yuhua Education Corp Ltd	1,408,000	8,954,880	0.21
CNOOC Ltd	7,875,000	67,882,500	1.59
CSPC Pharmaceutical Group Ltd	3,655,200	53,512,128	1.25
ENN Ecological Holdings Co Ltd-A	1,815,577	20,583,552	0.48
ENN Energy Holdings Ltd	458,300	39,963,760	0.94
Ever Sunshine Lifestyle Services Group Ltd	2,132,000	25,541,360	0.60
Far East Horizon Ltd	6,137,000	40,381,460	0.95
Fujian Star-net Communication Co Ltd-A	248,280	9,617,684	0.23
Guangdong Investment Ltd	2,126,000	28,275,800	0.66
Guangzhou Automobile Group Co Ltd-H	2,180,000	12,186,200	0.29
Haier Smart Home Co Ltd-A	925,547	17,962,089	0.42
Hua Hong Semiconductor Ltd	1,775,000	47,747,500	1.12
Huatai Securities Co Ltd-H	1,034,600	12,766,964	0.30
Hygeia Healthcare Holdings Co Ltd	529,000	14,124,300	0.33
Industrial & Commercial Bank of China Ltd-H	19,953,850	93,783,095	2.20
Industrial Bank Co Ltd-A	1,195,300	20,680,881	0.49
Innovent Biologics Inc	601,000	34,557,500	0.81
JD.com Inc	91,900	21,302,420	0.50
JD.com Inc-ADR	46,036	21,471,792	0.50
Jiangxi Ganfeng Lithium Co Ltd-H	919,000	32,946,150	0.77
Kweichow Moutai Co Ltd-A	14,666	23,523,692	0.55
KWG Group Holdings Ltd	3,574,000	46,533,480	1.09
Lens Technology Co Ltd-A	1,204,500	37,031,382	0.87
Li Ning Co Ltd	1,674,000	41,180,400	0.97
Meituan Dianping	1,871,800	321,762,420	7.55
Midea Group Co Ltd-A	511,406	33,525,826	0.79
NetEase Inc	52,200	6,973,920	0.16
NetEase Inc-ADR	5,272	17,544,288	0.41
New Oriental Education & Technology Group Inc-ADR	6,102	6,158,880	0.14
Oneconnect Financial Technology Co Ltd-ADR	134,000	18,963,745	0.44
Pharmaron Beijing Co Ltd-H	842,000	67,360,000	1.58
PICC Property & Casualty Co Ltd-H	10,076,000	64,385,640	1.51
Ping An Insurance (Group) Co of China Ltd-H	2,025,500	156,976,250	3.68
Postal Savings Bank of China Co Ltd-H	12,707,000	56,546,150	1.33
Shaanxi Coal Industry Co Ltd-A	920,098	7,273,685	0.17
Shenzhen International Holdings Ltd	1,145,000	14,129,300	0.33
Shimao Group Holdings Ltd	3,201,500	105,009,200	2.46

信安中國股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份 (續)</b>			
中國 (續)			
Sichuan Swellfun Co Ltd-A	162,095	11,093,753	0.26
Sino Biopharmaceutical Ltd	5,667,000	82,738,200	1.94
Sunac China Holdings Ltd	3,720,000	120,714,000	2.83
Sunny Optical Technology (Group) Co Ltd	790,400	98,009,600	2.30
TAL Education Group-ADR	40,665	21,551,048	0.51
Tencent Holdings Ltd	815,500	406,608,300	9.55
Tencent Music Entertainment Group-ADR	82,062	8,560,629	0.20
Tingyi (Cayman Islands) Holding Corp	1,288,000	15,481,760	0.36
Tongcheng-Elong Holdings Ltd	1,104,800	15,423,008	0.36
Vipshop Holdings Ltd-ADR	238,927	36,868,462	0.86
Weichai Power Co Ltd-H	3,634,000	52,474,960	1.23
Yanzhou Coal Mining Co Ltd-H	878,000	5,083,620	0.12
Zhejiang Crystal-Optech Co Ltd-A	1,078,496	20,268,167	0.48
		3,972,034,620	93.15
香港			
ASM Pacific Technology Ltd	91,800	7,467,930	0.18
Ausuntria Dairy Corp Ltd	798,000	13,837,320	0.32
CITIC Telecom International Holdings Ltd	9,512,000	23,399,520	0.55
Melco International Development Ltd	1,808,000	27,120,000	0.64
NagaCorp Ltd	1,278,000	11,463,660	0.27
Pacific Basin Shipping Ltd	26,602,000	30,060,260	0.70
Techtronic Industries Co Ltd	444,000	33,655,200	0.79
Xinyi Solar Holdings Ltd	1,292,000	9,483,280	0.22
		156,487,170	3.67
<b>上市股份總額</b>		4,128,521,790	96.82
<b>投資總額</b>		4,128,521,790	96.82
<b>其他淨資產</b>		135,456,251	3.18
<b>總資產淨值</b>		4,263,978,041	100.00
<b>總投資成本</b>		3,791,794,883	
* 所持各股份佔總資產淨值的價值是以交易日的價值計算。			

**投資報告 (續)**  
二零二零年六月三十日投資組合表 (續)

信安歐洲股票基金			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份</b>			
<i>奧地利</i>			
Erste Group Bank AG	18,178	3,312,366	0.34
<i>比利時</i>			
Galapagos NV	1,938	2,950,693	0.30
<i>丹麥</i>			
Ambu A/S-B	16,156	3,929,638	0.40
Carlsberg A/S-B	7,820	8,000,723	0.82
Coloplast A/S-B	5,829	6,993,719	0.71
GN Store Nord A/S	4,585	1,891,154	0.19
Novo Nordisk A/S-B	45,196	22,650,773	2.31
Pandora A/S	10,775	4,531,089	0.46
Royal Unibrew A/S	9,335	6,011,973	0.61
SimCorp A/S	4,298	3,586,687	0.37
Vestas Wind Systems A/S	16,101	12,692,142	1.29
		70,287,898	7.16
<i>芬蘭</i>			
Elisa Oyj	17,152	8,076,834	0.82
Neste Oyj	51,574	15,615,036	1.59
		23,691,870	2.41
<i>法國</i>			
Capgemini SE	7,353	6,520,185	0.66
Compagnie de Saint-Gobain SA	13,032	3,632,848	0.37
Dassault Systemes SE	7,057	9,427,998	0.96
Euronext NV	10,762	8,354,286	0.85
Hermes International	1,326	8,578,431	0.87
Kering	2,452	10,327,572	1.05
LVMH Moet Hennessy Louis Vuitton SE	5,507	18,704,420	1.91
Orange SA	69,480	6,433,001	0.66
Sartorius Stedim Biotech SA	3,795	7,426,812	0.76
Schneider Electric SE	8,472	7,286,224	0.74
Teleperformance SE	7,822	15,368,879	1.57
Ubisoft Entertainment SA	7,633	4,873,034	0.50
Vinci SA	12,416	8,855,309	0.90
		115,788,999	11.80
<i>德國</i>			
Adidas AG	4,456	9,053,701	0.92
BASF SE	18,803	8,157,587	0.83
Carl Zeiss Meditec AG	7,398	5,585,245	0.57
CompuGroup Medical SE & Co KGaA	5,343	3,255,378	0.33
Deutsche Post AG	35,413	10,025,865	1.02
Deutsche Telekom AG	108,108	14,052,769	1.44
Evonik Industries AG	22,470	4,418,876	0.45
Evotec SE	23,688	4,985,996	0.51
Hannover Rueck SE	7,031	9,381,032	0.96
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3,812	7,672,279	0.78
Nemetschek SE	5,691	3,029,341	0.31
Puma SE	15,105	9,041,564	0.92TAG
Immobilien AG	29,191	5,387,689	0.55
Vonovia SE	19,612	9,310,297	0.95
		103,357,619	10.54

信安歐洲股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份 (續)</b>			
<i>愛爾蘭</i>			
CRH Plc	27,234	7,224,693	0.74
Flutter Entertainment Plc	5,481	5,577,683	0.57
KingSpan Group Plc	19,705	9,829,196	1.00
		22,631,572	2.31
<i>意大利</i>			
Amplifon Spa	13,529	2,790,008	0.28
Enel Spa	312,505	20,869,556	2.13
Ferrari NV	6,073	8,020,958	0.82
Mediobanca Banca di Credito Finanziario Spa	76,174	4,233,658	0.43
Poste Italiane Spa	78,572	5,289,528	0.54
Snam Spa	119,519	4,505,407	0.46
		45,709,115	4.66
<i>荷蘭</i>			
Adyen NV	928	10,456,673	1.06
ASM International NV	5,737	6,863,626	0.70
ASML Holding NV	10,421	29,630,054	3.02
ASR Nederland NV	7,633	1,815,106	0.18
Be Semiconductor Industries NV	24,329	8,390,263	0.85
Koninklijke DSM NV	9,725	10,420,977	1.06
Koninklijke Philips NV	35,644	12,872,175	1.32
Koninklijke Vopak NV	7,099	2,906,978	0.30
Prosus NV	12,198	8,778,338	0.89
Unilever NV	20,046	8,238,301	0.84
		100,372,491	10.22
<i>挪威</i>			
DnB ASA	43,024	4,353,682	0.44
<i>西班牙</i>			
Grifols SA	23,894	5,617,500	0.57
Iberdrola SA	223,641	20,074,247	2.04
		25,691,747	2.61
<i>瑞典</i>			
AAK AB	23,118	3,069,396	0.31
AB SKF	47,397	6,805,886	0.69
Atlas Copco AB-A	28,923	9,464,807	0.96
Getinge AB-B	46,847	6,717,197	0.68
Indutrade AB	10,921	3,332,894	0.34
Investor AB-B	23,931	9,758,260	0.99
Kinnevik AB	26,432	5,372,602	0.55
Skanska AB-B	44,766	7,035,077	0.72
TelefonABet LM Ericsson-B	100,555	7,184,899	0.73
		58,741,018	5.97

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## 二零二零年六月三十日投資組合表 (續)

信安歐洲股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份 (續)</b>			
<i>瑞士</i>			
Adecco Group AG	6,365	2,303,341	0.23
Barry Callebaut AG	369	5,427,188	0.55
Logitech International SA	25,095	12,635,355	1.29
Lonza Group AG	4,605	18,748,376	1.91
Nestle SA	54,574	46,525,247	4.74
Novartis AG	43,019	28,859,131	2.95
Roche Holding AG	14,491	38,728,056	3.95
Sonova Holding AG	2,249	3,462,471	0.35
		156,689,165	15.97
<i>英國</i>			
3i Group Plc	122,414	9,701,862	0.99
Anglo American Plc	41,338	7,355,959	0.75
Ashtead Group Plc	34,735	8,990,092	0.92
AstraZeneca Plc	11,536	9,247,121	0.94
Avast Plc	64,765	3,258,164	0.33
BHP Group Plc	55,189	8,691,218	0.89
boohoo Group Plc	39,384	1,544,560	0.16
BP Plc	338,306	9,892,784	1.01
Centamin Plc	401,016	7,000,816	0.71
Dechra Pharmaceuticals Plc	17,569	4,759,590	0.48
Diageo Plc	43,098	11,000,756	1.12
Electrocomponents Plc	67,142	4,288,490	0.44
Ferguson Plc	9,339	5,877,882	0.60
GlaxoSmithKline Plc	102,592	15,982,461	1.63
Halma Plc	59,224	12,983,126	1.33
Howden Joinery Group Plc	112,692	5,929,919	0.60
Intermediate Capital Group Plc	47,755	5,859,484	0.60
JD Sports Fashion Plc	142,643	8,448,276	0.86
Legal & General Group Plc	255,273	5,367,700	0.55
London Stock Exchange Group Plc	8,531	6,787,189	0.69
NEXT Plc	9,548	4,447,992	0.45
OneSavings Bank Plc	86,029	2,173,369	0.22
Paragon Banking Group Plc	83,886	2,794,764	0.28
Persimmon Plc	25,885	5,632,640	0.57
QinetiQ Group Plc	206,401	5,843,060	0.60
Rio Tinto Plc	32,843	14,221,532	1.45
Royal Dutch Shell Plc-A	54,764	6,709,055	0.68
Royal Dutch Shell Plc-B	27,871	3,247,294	0.33
Smith & Nephew Plc	42,206	6,048,429	0.62
Taylor Wimpey Plc	369,750	5,018,978	0.51
Unilever Plc	23,555	9,764,699	0.99
Vistry Group Plc	39,169	2,649,075	0.27
		221,518,336	22.57
<b>上市股份總額</b>		955,096,571	97.30
<b>投資總額</b>		955,096,571	97.30
<b>其他淨資產</b>		26,549,140	2.70
<b>總資產淨值</b>		981,645,711	100.00
<b>總投資成本</b>		798,230,496	

\* 所持各股份佔總資產淨值的價值是以交易日的價值計算。

信安香港債券基金				
投資	到期日	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市/有價債務票據</b>				
<b>存款證</b>				
<i>以港幣為單位</i>				
Bank of Communications Co Ltd Hong Kong Branch-2.13%	26/10/2020	13,000,000	13,040,911	0.20
Bank of Communications Co Ltd Hong Kong Branch-2.68%	9/2/2021	40,000,000	40,371,760	0.61
Bank of Communications Co Ltd Hong Kong Branch-2.8%	15/3/2021	40,000,000	40,456,000	0.61
Bank of Communications Co Ltd Hong Kong Branch-3.07%	3/8/2021	30,500,000	31,073,675	0.47
Bank of Communications Co Ltd Hong Kong Branch-3.2%	11/5/2021	50,000,000	50,845,850	0.76
China Development Bank Corp-2.535%	17/9/2020	10,000,000	10,033,760	0.15
China Development Bank Corp-2.95%	19/4/2023	105,000,000	109,360,125	1.64
China Development Bank Corp-3.2%	5/12/2022	50,000,000	52,117,000	0.78
China Development Bank Corp-3.3%	9/11/2022	10,000,000	10,434,220	0.16
China Development Bank Corp-3.75%	26/1/2022	20,000,000	20,731,220	0.31
China Development Bank Corp-4.25%	15/6/2026	5,000,000	5,793,620	0.09
China Development Bank Corp-4.27%	3/3/2025	15,000,000	16,882,860	0.25
China Development Bank Corp-4.47%	14/1/2026	7,000,000	8,120,154	0.12
China Merchants Bank Co Ltd-Floating	11/1/2021	20,000,000	19,996,240	0.30
Fubon Bank (Hong Kong) Ltd-2.55%	22/2/2021	25,000,000	25,190,625	0.38
Hang Seng Bank Ltd-2.35%	6/5/2022	100,000,000	103,051,500	1.55
Hang Seng Bank Ltd-3%	28/5/2021	106,000,000	107,540,180	1.62
Mizuho Bank Ltd-3.2%	22/10/2021	25,000,000	25,689,425	0.39
MUFG Bank Ltd-2.76%	28/3/2022	19,000,000	19,456,760	0.29
MUFG Bank Ltd-3.01%	14/3/2023	117,000,000	121,390,542	1.83
OCBC Wing Hang Bank Ltd-3.2%	9/6/2021	23,000,000	23,436,494	0.35
Sumitomo Mitsui Banking Corp-2%	19/8/2024	50,000,000	51,256,250	0.77
Sumitomo Mitsui Banking Corp-2.11%	9/8/2022	25,000,000	25,393,750	0.38
Sumitomo Mitsui Banking Corp-2.4%	10/3/2021	30,000,000	30,253,980	0.45
Sumitomo Mitsui Banking Corp-2.7%	21/2/2022	22,000,000	22,495,616	0.34
Sumitomo Mitsui Banking Corp-2.93%	9/8/2021	40,000,000	40,748,000	0.61
Sumitomo Mitsui Banking Corp-3.18%	30/5/2022	10,000,000	10,347,500	0.16
The Bank of China Ltd Hong Kong Branch-2.59%	25/7/2022	12,000,000	12,281,256	0.18
The Bank of China Ltd Hong Kong Branch-2.59%	17/10/2022	41,000,000	41,846,322	0.63
The Bank of China Ltd Hong Kong Branch-3.9%	31/5/2021	60,000,000	61,391,580	0.92
			1,151,027,175	17.30
<b>存款證總額</b>			1,151,027,175	17.30
<b>非存款證</b>				
<i>以港幣為單位</i>				
AIA Group Ltd-2.95%	16/7/2022	47,000,000	48,253,866	0.73
AIA Group Ltd-3.68%	16/1/2031	88,500,000	96,779,795	1.46
Airport Authority Hong Kong-2.25%	5/9/2022	34,000,000	34,842,214	0.52
Airport Authority Hong Kong-2.3%	24/4/2030	110,000,000	109,432,180	1.65
Australia & New Zealand Banking Group Ltd- 2.065%	26/9/2022	12,000,000	12,108,000	0.18
Australia & New Zealand Banking Group Ltd- 3.47%	27/9/2023	43,000,000	45,741,938	0.69
Bank of Communications Co Ltd Hong Kong Branch-4%	24/2/2021	10,000,000	10,178,930	0.15
BMW Finance NV-2.18%	19/4/2021	5,000,000	5,025,565	0.08
BNP Paribas SA-3.05%	6/4/2022	30,000,000	30,770,160	0.46
BNZ International Funding Ltd-2.06%	22/6/2021	30,000,000	30,074,070	0.45

# 投資報告 (續)

## 二零二零年六月三十日投資組合表 (續)

信安香港債券基金 (續)				
投資	到期日	*持有量	佔資產淨 市值 港幣/ 等值港幣	佔百分比
<b>上市/有價債務票據 (續)</b>				
<b>非存款證 (續)</b>				
以港幣為單位 (續)				
BNZ International Funding Ltd-2.32%	31/3/2021	15,000,000	15,105,000	0.23
CDBL FUNDING 2-2.9%	27/8/2021	13,000,000	13,183,144	0.20
CK Property Finance (MTN) Ltd-2.25%	25/8/2022	61,000,000	61,825,452	0.93
CK Property Finance (MTN) Ltd-3.57%	5/9/2028	20,000,000	21,878,420	0.33
CLP Power Hong Kong Financing Ltd-2.83%	20/9/2022	24,000,000	24,748,992	0.37
CLP Power Hong Kong Financing Ltd-3.22%	20/3/2030	15,000,000	16,541,115	0.25
CLP Power Hong Kong Financing Ltd-3.45%	1/3/2027	5,000,000	5,512,685	0.08
CLP Power Hong Kong Financing Ltd-3.93%	20/9/2021	4,000,000	4,122,772	0.06
CLP Power Hong Kong Financing Ltd-3.97%	23/3/2026	7,000,000	7,961,485	0.12
CLP Power Hong Kong Financing Ltd-4.75%	18/8/2023	1,000,000	1,103,901	0.02
Commonwealth Bank of Australia-2.15%	27/9/2022	27,000,000	27,423,171	0.41
Commonwealth Bank of Australia-2.75%	20/2/2024	38,000,000	39,685,262	0.60
Commonwealth Bank of Australia-2.83%	20/2/2024	45,000,000	47,126,475	0.71
DBS Group Holdings Ltd-2.8%	13/1/2022	25,000,000	25,695,000	0.39
First Abu Dhabi Bank P.J.S.C.-2.17%	11/6/2025	20,000,000	20,422,180	0.31
HKCG (Finance) Ltd-2.25%	22/7/2026	10,000,000	10,315,290	0.16
HKCG (Finance) Ltd-2.3%	17/6/2026	21,000,000	21,719,922	0.33
HKCG (Finance) Ltd-2.7%	7/2/2030	67,000,000	70,216,000	1.06
HKCG (Finance) Ltd-2.8%	25/2/2025	6,000,000	6,323,784	0.10
HKCG (Finance) Ltd-2.84%	17/11/2027	65,000,000	69,323,215	1.04
HKCG (Finance) Ltd-2.85%	10/11/2025	73,000,000	77,342,843	1.16
HKCG (Finance) Ltd-3.3%	16/5/2022	10,000,000	10,369,150	0.16
HKCG (Finance) Ltd-3.4%	7/2/2022	28,000,000	28,926,912	0.43
HKCG (Finance) Ltd-3.55%	13/12/2023	33,000,000	35,430,516	0.53
HKCG (Finance) Ltd-3.6%	2/11/2026	10,000,000	11,115,440	0.17
HKCG (Finance) Ltd-3.8%	5/4/2027	6,000,000	6,768,102	0.10
Hong Kong Government-0.8%	27/8/2027	40,000,000	41,305,120	0.62
Hong Kong Government-1.09%	5/6/2023	20,000,000	20,489,600	0.31
Hong Kong Government-1.1%	17/1/2023	123,900,000	126,539,937	1.90
Hong Kong Government-1.16%	18/5/2022	20,000,000	20,334,360	0.31
Hong Kong Government-1.25%	29/6/2027	95,000,000	100,795,475	1.52
Hong Kong Government-1.49%	22/2/2028	20,000,000	21,690,440	0.33
Hong Kong Government-1.68%	21/1/2026	125,000,000	134,268,875	2.02
Hong Kong Government-1.73%	20/2/2024	19,000,000	20,021,231	0.30
Hong Kong Government-1.89%	2/3/2032	85,000,000	96,475,085	1.45
Hong Kong Government-1.94%	4/12/2023	15,000,000	15,865,125	0.24
Hong Kong Government-1.97%	17/1/2029	165,000,000	185,287,079	2.78
Hong Kong Government-2.02%	7/3/2034	140,000,000	163,546,459	2.45
Hong Kong Government-2.13%	16/7/2030	55,000,000	63,032,310	0.95
Hong Kong Government-2.22%	7/8/2024	106,000,000	114,481,590	1.72
Hong Kong Science & Technology Parks Corp-3.2%	11/7/2024	120,000,000	128,049,600	1.93
Hongkong Land Notes Co Ltd-2.83%	8/6/2032	40,000,000	40,702,840	0.61
Hongkong Land Notes Co Ltd-2.9%	7/12/2022	20,000,000	20,615,000	0.31
Hongkong Land Notes Co Ltd-3%	26/10/2022	5,000,000	5,160,175	0.08
Hongkong Land Notes Co Ltd-3.15%	10/5/2028	10,000,000	10,676,740	0.16
Hongkong Land Notes Co Ltd-3.83%	5/11/2028	30,000,000	33,350,400	0.50
Hongkong Land Notes Co Ltd-3.95%	6/11/2023	10,000,000	10,778,030	0.16
Korea Development Bank-3.6%	16/9/2021	9,000,000	9,241,902	0.14
Korea Expressway Corp-3.02%	5/3/2023	13,000,000	13,513,188	0.20
Korea Expressway Corp-4%	2/3/2022	6,000,000	6,245,070	0.09
Korea Hydro & Nuclear Power Co Ltd-3.35%	13/3/2028	40,000,000	43,593,400	0.66
Korea Railroad Corp-3.375%	7/6/2023	10,000,000	10,428,950	0.16
Kowloon-Canton Railway Corp-3.82%	9/7/2021	34,000,000	34,911,642	0.52
Kowloon-Canton Railway Corp-3.88%	15/6/2021	45,000,000	46,160,370	0.69
Lloyds Bank Plc-3.046%	2/10/2025	5,000,000	5,263,325	0.08
Malayan Banking Bhd-3.66%	10/10/2023	32,000,000	34,213,440	0.51
MTR Corp (C.I.) Ltd-1.92%	26/10/2022	70,000,000	71,359,470	1.07
MTR Corp (C.I.) Ltd-2.25%	12/10/2022	67,500,000	69,026,918	1.04
MTR Corp (C.I.) Ltd-2.25%	28/12/2024	55,000,000	57,576,200	0.87

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<b>上市/有價債務票據 (續)</b>				
<b>非存款證 (續)</b>				
以港幣為單位 (續)				
MTR Corp (C.I.) Ltd-2.25%	4/12/2025	20,000,000	20,543,860	0.31
MTR Corp (C.I.) Ltd-2.56%	2/5/2021	31,000,000	31,408,208	0.47
MTR Corp (C.I.) Ltd-2.65%	9/4/2025	111,000,000	116,102,226	1.75
MTR Corp (C.I.) Ltd-2.83%	6/9/2047	10,000,000	10,861,630	0.16
MTR Corp (C.I.) Ltd-3%	9/11/2045	10,000,000	11,529,660	0.17
National Australia Bank Ltd-2.07%	20/9/2022	25,000,000	25,269,775	0.38
National Australia Bank Ltd-2.4%	18/6/2026	24,000,000	24,607,152	0.37
National Australia Bank Ltd-3.185%	16/3/2028	50,000,000	54,097,000	0.81
Nordea Bank Abp-2.17%	13/10/2020	30,000,000	30,102,390	0.45
Standard Chartered Plc-2.25%	1/6/2023	30,000,000	30,830,100	0.46
State Grid Overseas Investment (2016) Ltd-2.7%	17/4/2024	50,000,000	51,259,250	0.77
State Grid Overseas Investment (2016) Ltd-2.85%	17/4/2029	33,000,000	34,293,138	0.52
Sumitomo Mitsui Banking Corp-2.92%	30/4/2025	18,000,000	19,088,838	0.29
Sun Hung Kai Properties (Capital Market) Ltd-2.5%	5/9/2024	31,500,000	32,514,993	0.49
Sun Hung Kai Properties (Capital Market) Ltd-2.55%	24/7/2024	10,000,000	10,336,260	0.16
Sun Hung Kai Properties (Capital Market) Ltd-2.55%	16/8/2024	70,000,000	70,602,000	1.06
Sun Hung Kai Properties (Capital Market) Ltd-3.12%	15/2/2026	55,000,000	58,568,235	0.88
Sun Hung Kai Properties (Capital Market) Ltd-3.21%	27/3/2029	40,000,000	42,449,800	0.64
Sun Hung Kai Properties (Capital Market) Ltd-3.23%	10/1/2023	7,000,000	7,253,050	0.11
Sun Hung Kai Properties (Capital Market) Ltd-3.25%	30/7/2023	49,000,000	51,506,840	0.77
Sun Hung Kai Properties (Capital Market) Ltd-3.39%	24/1/2029	30,000,000	32,328,000	0.49
Sun Hung Kai Properties (Capital Market) Ltd-3.88%	22/11/2028	40,000,000	44,640,000	0.67
Swire Pacific MTN Financing Ltd-2.7%	30/6/2027	18,000,000	18,820,980	0.28
Swire Pacific MTN Financing Ltd-2.9%	24/1/2023	10,000,000	10,340,550	0.16
Swire Pacific MTN Financing Ltd-3.35%	31/7/2025	11,000,000	11,892,100	0.18
Swire Pacific MTN Financing Ltd-3.78%	28/2/2022	15,000,000	15,543,480	0.23
Swire Pacific MTN Financing Ltd-3.9%	5/11/2030	10,000,000	11,096,130	0.17
Swire Properties MTN Financing Ltd-1.8%	17/8/2021	36,500,000	36,676,076	0.55
Swire Properties MTN Financing Ltd-2.25%	21/6/2023	25,000,000	25,663,200	0.39
Swire Properties MTN Financing Ltd-2.4%	18/6/2027	32,000,000	31,796,800	0.48
Swire Properties MTN Financing Ltd-2.65%	3/6/2026	13,000,000	13,262,912	0.20
Swire Properties MTN Financing Ltd-2.95%	22/2/2024	17,500,000	18,117,400	0.27
Swire Properties MTN Financing Ltd-3%	7/4/2027	28,000,000	29,092,700	0.44
Swire Properties MTN Financing Ltd-3.1%	24/10/2024	36,000,000	38,086,884	0.57
Swire Properties MTN Financing Ltd-3.55%	17/7/2024	5,000,000	5,365,480	0.08
The Bank of China Ltd Hong Kong Branch-3.3%	20/11/2020	28,000,000	28,224,672	0.42
The Export-Import Bank of Korea-1.93%	24/6/2021	25,000,000	25,157,350	0.38
The Export-Import Bank of Korea-3.13%	26/4/2023	9,000,000	9,330,048	0.14
The Hong Kong Mortgage Corp Ltd-1.92%	10/5/2022	9,000,000	9,137,061	0.14
The Hong Kong Mortgage Corp Ltd-2.05%	15/2/2021	15,000,000	15,097,350	0.23
The Hong Kong Mortgage Corp Ltd-2.18%	19/10/2020	10,000,000	10,044,810	0.15
The Hong Kong Mortgage Corp Ltd-2.29%	9/2/2022	40,000,000	40,768,720	0.61
The Hong Kong Mortgage Corp Ltd-2.4%	27/9/2021	36,000,000	36,504,108	0.55
The Hong Kong Mortgage Corp Ltd-2.45%	1/3/2029	70,000,000	75,278,210	1.13
The Hong Kong Mortgage Corp Ltd-2.47%	15/3/2029	65,000,000	70,009,810	1.05
The Hong Kong Mortgage Corp Ltd-3.2%	16/10/2028	60,000,000	67,960,440	1.02
The Hong Kong Mortgage Corp Ltd-4.525%	2/9/2020	33,000,000	33,202,356	0.50
The Hong Kong Mortgage Corp Ltd-5.056%	5/10/2022	7,000,000	7,615,769	0.11

# 投資報告 (續)

## 二零二零年六月三十日投資組合表 (續)

信安香港債券基金 (續)				
投資	到期日	*持有量	佔資產淨 市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市/有價債務票據 (續)</b>				
<b>非存款證 (續)</b>				
以港幣為單位 (續)				
The Link Finance (Cayman) 2009 Ltd-3.2%	6/9/2021	4,000,000	4,086,684	0.06
Toyota Motor Finance (Netherlands) BV-2.64%	21/2/2024	50,000,000	50,304,700	0.76
Urban Renewal Authority-2.15%	10/5/2023	58,000,000	59,885,580	0.90
Urban Renewal Authority-2.92%	27/1/2021	62,000,000	62,680,698	0.94
Wells Fargo & Co-3%	5/6/2025	30,500,000	31,969,307	0.48
Westpac Banking Corp-2.18%	15/7/2022	17,000,000	17,267,665	0.26
Westpac Banking Corp-2.31%	13/10/2022	30,000,000	30,623,100	0.46
Westpac Banking Corp-2.84%	20/2/2024	20,000,000	20,983,380	0.32
Westpac Banking Corp-3.52%	11/10/2023	26,000,000	27,773,720	0.42
			4,688,244,927	70.51
以美元為單位				
AIA Group Ltd-3.125%	13/3/2023	5,000,000	40,287,611	0.61
Alibaba Group Holding Ltd-3.6%	28/11/2024	4,000,000	33,813,475	0.51
Baidu Inc-3.075%	7/4/2025	2,000,000	16,287,721	0.24
China Mengniu Dairy Co Ltd-2.5%	17/6/2030	2,000,000	15,322,297	0.23
CLP Power Hong Kong Financing Ltd-2.125%	30/6/2030	3,000,000	23,090,423	0.35
CLP Power Hong Kong Financing Ltd-2.875%	26/4/2023	955,000	7,640,310	0.11
HSBC Holdings Plc-3.9%	25/5/2026	3,200,000	27,534,399	0.41
HSBC Holdings Plc-Floating	4/6/2026	750,000	5,872,730	0.09
Intel Corp-4.1%	19/5/2046	2,000,000	19,345,276	0.29
JPMorgan Chase & Co-Floating	1/2/2028	5,000,000	43,825,313	0.66
PSA Treasury Pte. Ltd-2.25%	30/4/2030	2,000,000	16,039,262	0.24
Singtel Group Treasury Pte. Ltd-1.875%	10/6/2030	2,000,000	15,461,027	0.23
Sinopec Group Overseas Development 2017 Ltd-3.25%	13/9/2027	5,000,000	41,628,645	0.63
State Grid Overseas Investment (2016) Ltd-3.5%	4/5/2027	3,000,000	25,703,150	0.39
Tencent Holdings Ltd-2.39%	3/6/2030	1,800,000	13,933,298	0.21
Tencent Holdings Ltd-3.24%	3/6/2050	4,000,000	31,069,465	0.47
The Link Finance (Cayman) 2009 Ltd-2.875%	21/7/2026	1,000,000	8,192,594	0.12
United States Treasury Note/Bond-0.625%	15/5/2030	5,000,000	38,644,043	0.58
United States Treasury Note/Bond-2%	15/2/2050	10,000,000	88,759,073	1.33
			512,450,112	7.70
<b>非存款證總額</b>			5,200,695,039	78.21
<b>上市/有價債務票據總額</b>			6,351,722,214	95.51
<b>投資總額</b>			6,351,722,214	95.51
<b>其他淨資產</b>			298,793,925	4.49
<b>總資產淨值</b>			6,650,516,139	100.00
<b>總投資成本</b>			6,094,554,462	
* 所持各債務票據佔總資產淨值的價值是以交易日的價值計算。				

信安港元儲蓄基金				
投資	到期日	*持有量	佔資產淨 市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市/有價債務票據</b>				
<b>存款證</b>				
以港幣為單位				
Agricultural Bank of China Ltd Hong Kong Branch-2.35%	16/12/2020	94,000,000	94,514,086	2.80
Agricultural Bank of China Ltd-2.52%	19/1/2021	15,000,000	15,107,550	0.45
Bank of China Ltd-2.34%	15/10/2020	69,000,000	69,202,653	2.05
Bank of Communications Co Ltd Hong Kong Branch-2.58%	29/1/2021	5,500,000	5,545,744	0.16
Bank of Communications Co Ltd Hong Kong Branch-2.8%	15/3/2021	10,000,000	10,114,000	0.30
China Development Bank Corp-0.9%	25/5/2021	90,000,000	89,762,760	2.65
China Development Bank Corp-1.67%	10/2/2021	33,000,000	33,221,265	0.98
China Development Bank Corp-1.85%	5/7/2020	40,000,000	40,001,040	1.18
China Merchants Bank Co Ltd-Floating	11/1/2021	20,000,000	19,996,240	0.59
CMB Wing Lung Bank Ltd-2%	23/7/2020	117,500,000	117,574,495	3.47
Dah Sing Bank Ltd-2.2%	1/12/2020	20,000,000	20,156,220	0.60
Hang Seng Bank Ltd-2.1%	29/1/2021	100,000,000	100,501,200	2.97
Hang Seng Bank Ltd-3%	28/5/2021	38,000,000	38,552,140	1.14
Industrial & Commercial Bank of China Ltd-1%	13/5/2021	130,000,000	130,059,669	3.84
Mizuho Bank Ltd-3.2%	22/10/2021	13,000,000	13,358,501	0.40
MUFG Bank Ltd-2.76%	28/3/2022	20,000,000	20,480,800	0.61
OCBC Wing Hang Bank Ltd-3.2%	9/6/2021	26,000,000	26,493,428	0.78
Sumitomo Mitsui Banking Corp-2.21%	18/11/2022	35,000,000	35,588,280	1.05
The Bank of China Ltd Hong Kong Branch-3.75%	27/7/2020	16,000,000	16,028,000	0.47
The Bank of China Ltd Hong Kong Branch-3.9%	31/5/2021	28,000,000	28,649,404	0.85
			924,907,475	27.34
<b>存款證總額</b>			924,907,475	27.34
<b>非存款證</b>				
以港幣為單位				
Airport Authority Hong Kong-4.8%	22/2/2021	10,000,000	10,241,320	0.30
Australia & New Zealand Banking Group Ltd-2.16%	17/12/2020	66,000,000	66,339,966	1.96
Bank of Communications Co Ltd Hong Kong Branch-2.25%	22/1/2022	81,000,000	81,865,728	2.42
BNZ International Funding Ltd-2.06%	22/6/2021	34,000,000	34,083,946	1.01
BNZ International Funding Ltd-2.32%	31/3/2021	64,000,000	64,448,000	1.91
Citigroup Global Markets Holdings Inc-2.85%	2/4/2022	14,000,000	14,136,514	0.42
CLP Power Hong Kong Financing Ltd-3.93%	20/9/2021	16,000,000	16,491,088	0.49
Commonwealth Bank of Australia-1.74%	30/10/2020	20,000,000	20,037,380	0.59
Commonwealth Bank of Australia-2.11%	22/1/2021	4,000,000	4,022,888	0.12
DBS Group Holdings Ltd-2.8%	13/1/2022	22,000,000	22,611,600	0.67
HKCG (Finance) Ltd-3.3%	16/5/2022	35,000,000	36,292,025	1.07
Industrial & Commercial Bank of China Ltd-2.2%	16/9/2021	71,000,000	71,601,157	2.12
Korea Development Bank-2.17%	25/10/2020	8,000,000	8,024,672	0.24
Korea National Oil Corp-3.95%	10/2/2022	35,000,000	36,267,175	1.07
Korea National Oil Corp-4.5%	4/3/2021	10,000,000	10,198,240	0.30
Kowloon-Canton Railway Corp-3.82%	9/7/2021	7,000,000	7,187,691	0.21
Kowloon-Canton Railway Corp-3.88%	15/6/2021	27,000,000	27,696,222	0.82
Mizuho Bank Ltd-3.174%	25/6/2021	45,000,000	45,809,235	1.35
MTR Corp (C.I.) Ltd-1.92%	26/10/2022	20,000,000	20,388,420	0.60
MTR Corp (C.I.) Ltd-2.56%	2/5/2021	16,000,000	16,210,688	0.48
MTR Corp (C.I.) Ltd-4.28%	6/7/2020	28,000,000	28,012,348	0.83

**投資報告 (續)**  
二零二零年六月三十日投資組合表 (續)

信安港元儲蓄基金 (續)				
投資	到期日	*持有量	佔資產淨 市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市/有價債務票據 (續)</b>				
<b>非存款證 (續)</b>				
以港幣為單位 (續)				
National Australia Bank Ltd-1.72%	24/8/2020	17,000,000	17,020,281	0.50
National Australia Bank Ltd-2.55%	14/3/2021	36,000,000	36,370,980	1.08
Royal Bank of Canada-2.555%	18/3/2022	39,000,000	39,812,877	1.18
Sinopec Century Bright Capital Investment Ltd-3.15%	31/10/2020	83,100,000	83,600,511	2.47
Sun Hung Kai Properties (Capital Market) Ltd-3.65%	20/7/2020	37,000,000	37,047,767	1.10
Sun Hung Kai Properties (Capital Market) Ltd-3.9%	18/3/2021	33,000,000	33,642,972	1.00
Sun Hung Kai Properties (Capital Market) Ltd-4.05%	24/2/2021	51,000,000	51,922,998	1.54
The Bank of China Ltd Hong Kong Branch-2.45%	17/4/2021	19,000,000	19,164,122	0.57
The Bank of China Ltd Hong Kong Branch-3.3%	20/11/2020	51,500,000	51,913,236	1.54
The Export-Import Bank of Korea-2.28%	13/4/2022	9,500,000	9,671,760	0.29
The Export-Import Bank of Korea-2.405%	26/10/2022	6,000,000	6,087,444	0.18
The Hong Kong Mortgage Corp Ltd-2.04%	24/9/2020	15,500,000	15,543,385	0.46
The Hong Kong Mortgage Corp Ltd-2.05%	15/2/2021	35,000,000	35,227,150	1.04
The Hong Kong Mortgage Corp Ltd-2.31%	12/4/2021	15,000,000	15,155,010	0.45
The Hong Kong Mortgage Corp Ltd-2.4%	27/9/2021	4,000,000	4,056,012	0.12
The Hong Kong Mortgage Corp Ltd-5.4%	31/5/2021	6,000,000	6,235,998	0.18
Toyota Finance Australia Ltd-2.13%	20/10/2022	10,000,000	10,195,500	0.30
UBS AG-3.15%	13/8/2021	8,000,000	8,144,464	0.24
Westpac Banking Corp-2.06%	22/9/2022	15,000,000	15,221,775	0.45
			1,138,000,545	33.67
<b>非存款證總額</b>			1,138,000,545	33.67
<b>上市/有價債務票據總額</b>			2,062,908,020	61.01
<b>投資總額</b>			2,062,908,020	61.01
<b>其他淨資產</b>			1,318,097,928	38.99
<b>總資產淨值</b>			3,381,005,948	100.00
<b>總投資成本</b>			2,055,138,099	
* 所持各債務票據佔總資產淨值的價值是以交易日的價值計算。				

信安香港股票基金				
投資		*持有量	佔資產淨 市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份</b>				
中國				
Alibaba Group Holding Ltd		2,099,700	440,097,120	3.85
A-Living Services Co Ltd-H		2,099,000	81,965,950	0.72
Anhui Conch Cement Co Ltd-H		1,786,000	93,229,200	0.82
ANTA Sports Products Ltd		599,000	40,971,600	0.36
Bilibili Inc-ADR		104,800	37,622,561	0.33
CGN Power Co Ltd-H		18,982,000	30,371,200	0.27
China Aoyuan Group Ltd		5,112,000	47,899,440	0.42
China Communications Services Corp Ltd-H		12,372,000	59,633,040	0.52
China Construction Bank Corp-H		96,930,570	607,754,674	5.32
China Feihe Ltd		8,110,000	125,867,200	1.10
China Hongqiao Group Ltd		1,851,000	6,367,440	0.06
China Lesso Group Holdings Ltd		10,140,000	102,211,200	0.89
China Life Insurance Co Ltd-H		13,142,000	205,015,200	1.79
China Merchants Bank Co Ltd-H		5,818,500	207,429,525	1.81
China Mobile Ltd		2,233,993	116,837,834	1.02
China New Higher Education Group Ltd		4,132,000	21,155,840	0.19
China Petroleum & Chemical Corp-H		16,600,000	53,618,000	0.47
China Railway Construction Corp Ltd-H		13,459,500	81,968,355	0.72
China Resources Cement Holdings Ltd		15,732,000	149,296,680	1.31
China Resources Gas Group Ltd		2,310,000	87,202,500	0.76
China Resources Sanjiu Medical & Pharmaceutical Co Ltd-A		863,247	27,628,308	0.24
China Tower Corp Ltd-H		36,026,000	49,355,620	0.43
China Yongda Automobiles Services Holdings Ltd		9,221,500	85,852,165	0.75
China Yuhua Education Corp Ltd		2,080,000	13,228,800	0.12
CNOOC Ltd		14,864,000	128,127,680	1.12
CSPC Pharmaceutical Group Ltd		8,121,600	118,900,224	1.04
ENN Ecological Holdings Co Ltd-A		4,841,139	54,884,941	0.48
ENN Energy Holdings Ltd		1,235,800	107,761,760	0.94
Ever Sunshine Lifestyle Services Group Ltd		5,642,000	67,591,160	0.59
Far East Horizon Ltd		11,428,000	75,196,240	0.66
Fujian Star-net Communication Co Ltd-A		610,538	23,650,561	0.21
Guangdong Investment Ltd		5,734,000	76,262,200	0.67
Guangzhou Automobile Group Co Ltd-H		4,140,000	23,142,600	0.20
Haier Smart Home Co Ltd-A		2,490,857	48,340,058	0.42
Hua Hong Semiconductor Ltd		4,787,000	128,770,300	1.13
Huatai Securities Co Ltd-H		2,205,200	27,212,168	0.24
Hygeia Healthcare Holdings Co Ltd		1,426,400	38,084,880	0.33
Industrial & Commercial Bank of China Ltd-H		12,423,000	58,388,100	0.51
Industrial Bank Co Ltd-A		3,042,133	52,634,476	0.46
Innovent Biologics Inc		973,500	55,976,250	0.49
JD.com Inc		247,800	57,440,040	0.50
JD.com Inc-ADR		124,139	57,900,052	0.51
Jiangxi Ganfeng Lithium Co Ltd-H		2,478,400	88,850,640	0.78
Kweichow Moutai Co Ltd-A		39,516	63,382,124	0.55
KWG Group Holdings Ltd		5,910,000	76,948,200	0.67
Lens Technology Co Ltd-A		2,683,219	82,493,407	0.72
Li Ning Co Ltd		4,715,000	115,989,000	1.01
Meituan Dianping-B		3,192,500	548,790,750	4.80
Midea Group Co Ltd-A		1,376,649	90,247,855	0.79
NetEase Inc		139,000	18,570,400	0.16
NetEase Inc-ADR		14,057	46,779,221	0.41
New Oriental Education & Technology Group Inc-ADR		16,620	16,774,925	0.15
Oneconnect Financial Technology Co Ltd-ADR		361,000	51,088,894	0.45
Pharmaron Beijing Co Ltd-H		1,921,200	153,696,000	1.34
PICC Property & Casualty Co Ltd-H		21,826,000	139,468,140	1.22
Ping An Insurance (Group) Co of China Ltd-H		3,449,500	267,336,250	2.34
Postal Savings Bank of China Co Ltd-H		27,136,000	120,755,200	1.06
Shaanxi Coal Industry Co Ltd-A		2,422,996	19,154,599	0.17
Shenzhen International Holdings Ltd		1,546,500	19,083,810	0.17
Shimao Group Holdings Ltd		8,220,000	269,616,000	2.36
Sichuan Swellfun Co Ltd-A		433,087	29,640,397	0.26
Sino Biopharmaceutical Ltd		11,436,000	166,965,600	1.46



**投資報告 (續)**  
二零二零年六月三十日投資組合表 (續)

信安香港股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份 (續)</b>			
<i>中國 (續)</i>			
Sunac China Holdings Ltd	9,363,000	303,829,350	2.66
Sunny Optical Technology (Group) Co Ltd	1,471,600	182,478,400	1.60
TAL Education Group-ADR	114,533	60,698,542	0.53
Tencent Holdings Ltd	2,197,835	1,095,840,530	9.58
Tencent Music Entertainment Group-ADR	221,410	23,097,279	0.20
Tingyi (Cayman Islands) Holding Corp	2,424,000	29,136,480	0.25
Tongcheng-Elong Holdings Ltd	3,861,200	53,902,352	0.47
Vipshop Holdings Ltd-ADR	319,946	49,370,380	0.43
Weichai Power Co Ltd-H	9,801,000	141,526,440	1.24
Yanzhou Coal Mining Co Ltd-H	2,336,000	13,525,440	0.12
Zhejiang Crystal-Optech Co Ltd-A	2,835,391	53,285,480	0.47
		8,365,165,227	73.19
<i>香港</i>			
AIA Group Ltd	10,385,000	750,835,500	6.57
ASM Pacific Technology Ltd	469,200	38,169,420	0.33
Ausnutria Dairy Corp Ltd	2,139,000	37,090,260	0.32
BOC Hong Kong (Holdings) Ltd	4,785,000	117,950,250	1.03
CITIC Telecom International Holdings Ltd	50,775,000	124,906,500	1.09
CK Asset Holdings Ltd	2,486,829	114,891,500	1.01
CK Infrastructure Holdings Ltd	393,500	15,700,650	0.14
CLP Holdings Ltd	1,656,500	125,894,000	1.10
Hong Kong Exchanges & Clearing Ltd	1,234,900	407,517,000	3.56
HSBC Holdings Plc	7,371,700	266,855,540	2.33
Jardine Matheson Holdings Ltd	49,227	15,924,813	0.14
Link REIT	1,669,100	105,737,485	0.92
Melco International Development Ltd	4,388,000	65,820,000	0.58
NagaCorp Ltd	9,370,000	84,048,900	0.74
New World Development Co Ltd	4,552,000	167,513,600	1.47
Pacific Basin Shipping Ltd	83,245,000	94,066,850	0.82
Sun Hung Kai Properties Ltd	1,391,359	137,674,973	1.20
Technic Industries Co Ltd	1,235,000	93,613,000	0.82
The Hong Kong & China Gas Co Ltd	1,843,800	22,125,600	0.19
Xinyi Solar Holdings Ltd	3,476,000	25,513,840	0.22
		2,811,849,680	24.58
<b>上市股份總額</b>		11,177,014,908	97.77
<b>已除牌股份</b>			
<i>香港</i>			
Moulin Global Eyecare Holdings Ltd	514,000	-	0.00
<b>已除牌股份總額</b>		-	0.00
<b>投資總額</b>		11,177,014,908	97.77
<b>其他淨資產</b>		253,548,942	2.23
<b>總資產淨值</b>		11,430,563,850	100.00
<b>總投資成本</b>		10,658,550,885	

\* 所持各股份佔總資產淨值的價值是以交易日的價值計算。

信安國際債券基金				
投資	到期日	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市/有價債務票據</b>				
<b>非存款證</b>				
<i>以澳元為單位</i>				
Australia Government-3.25%	21/4/2029	11,475,000	73,663,777	1.36
<i>以英鎊為單位</i>				
American International Group Inc-5%	26/4/2023	1,000,000	10,414,420	0.19
Anheuser-Busch InBev SA/NV-4%	24/9/2025	1,750,000	19,062,472	0.35
Apple Inc-3.05%	31/7/2029	1,750,000	19,913,102	0.37
BAT International Finance Plc-6%	24/11/2034	1,500,000	19,156,529	0.35
BNG Bank NV-5.2%	7/12/2028	200,000	2,618,875	0.05
BNP Paribas SA-1.125%	16/8/2022	1,000,000	9,604,665	0.18
BPCE-5.25%	16/4/2029	1,700,000	19,781,204	0.37
Cooperatieve Rabobank U.A.-2.25%	23/3/2022	1,000,000	9,779,851	0.18
ING Bank NV-5.375%	15/4/2021	500,000	4,935,036	0.09
The Goldman Sachs Group Inc-5.5%	12/10/2021	500,000	4,990,388	0.09
United Kingdom Gilt-1.5%	22/7/2026	1,000,000	10,415,601	0.19
United Kingdom Gilt-1.625%	22/10/2028	2,400,000	25,827,187	0.48
United Kingdom Gilt-1.75%	22/1/2049	1,700,000	20,876,963	0.39
United Kingdom Gilt-3.25%	22/1/2044	3,550,000	53,037,135	0.98
United Kingdom Gilt-4.25%	7/6/2032	1,100,000	15,341,832	0.28
United Kingdom Gilt-4.25%	7/3/2036	240,000	3,590,756	0.07
			249,346,016	4.61
<i>以加拿大元為單位</i>				
AT&T Inc-2.85%	25/5/2024	1,900,000	11,235,846	0.21
Bell Canada Inc-3.35%	22/3/2023	750,000	4,489,744	0.08
Manulife Financial Corp-Floating	20/8/2029	1,800,000	10,698,560	0.20
Province of British Columbia-5.7%	18/6/2029	275,000	2,142,353	0.04
Province of Ontario-2.6%	2/6/2025	4,000,000	24,625,248	0.46
Province of Ontario-2.9%	2/12/2046	2,600,000	17,594,629	0.33
Province of Quebec Canada-3.5%	1/12/2045	750,000	5,577,087	0.10
Province of Quebec Canada-4.25%	1/12/2021	3,700,000	22,115,429	0.41
Province of Quebec Canada-4.5%	1/12/2020	1,000,000	5,766,572	0.11
Rogers Communications Inc-6.11%	25/8/2040	800,000	6,429,821	0.12
The Toronto-Dominion Bank-Floating	4/3/2031	1,750,000	11,431,884	0.21
TransCanada Pipelines Ltd-3.3%	17/7/2025	1,850,000	11,225,491	0.21
TransCanada Pipelines Ltd-3.69%	19/7/2023	500,000	3,007,305	0.06
Wells Fargo & Co-3.874%	21/5/2025	750,000	4,570,982	0.08
Winnipeg City of-5.9%	2/2/2029	125,000	954,150	0.02
			141,865,101	2.64
<i>以捷克克朗為單位</i>				
Czech Republic Government-2.4%	17/9/2025	6,000,000	2,128,660	0.04
<i>以丹麥克朗為單位</i>				
Denmark Government-0.5%	15/11/2027	6,250,000	7,797,277	0.14
Denmark Government-1.75%	15/11/2025	5,525,000	7,249,030	0.13
Denmark Government-4.5%	15/11/2039	500,000	1,101,507	0.02
			16,147,814	0.29

**投資報告 (續)**  
二零二零年六月三十日投資組合表 (續)

信安國際債券基金 (續)				
投資	到期日	*持有量	估資產淨 市值 港幣/ 等值港幣	值百分比
<b>上市/有價債務票據 (續)</b>				
<b>非存款證 (續)</b>				
以歐元為單位				
Anheuser-Busch InBev SA/NV-1.5%	17/3/2025	700,000	6,398,782	0.12
Anheuser-Busch InBev SA/NV-1.5%	18/4/2030	5,300,000	47,546,241	0.88
Anheuser-Busch InBev SA/NV-2.875%	25/9/2024	250,000	2,393,053	0.04
Apple Inc-1.375%	17/1/2024	800,000	7,329,844	0.14
AT&T Inc-1.95%	15/9/2023	1,200,000	10,797,918	0.20
AT&T Inc-2.75%	19/5/2023	500,000	4,623,467	0.09
AT&T Inc-3.15%	4/9/2036	1,000,000	9,829,564	0.18
Bank of America Corp-Floating	4/5/2027	1,000,000	9,189,634	0.17
BAT. International Finance Plc-0.875%	13/10/2023	1,700,000	14,851,926	0.27
Becton Dickinson & Co-1%	15/12/2022	800,000	6,989,044	0.13
Bundesrepublik Deutschland Bundesanleihe-1.25%	15/8/2048	4,500,000	53,307,094	0.99
Bundesrepublik Deutschland Bundesanleihe-2.5%	15/8/2046	375,000	5,468,254	0.10
Bundesrepublik Deutschland Bundesanleihe-4%	4/1/2037	630,000	9,431,977	0.17
Bundesrepublik Deutschland Bundesanleihe-4.75%	4/7/2034	2,250,000	33,968,614	0.63
Cooperatieve Rabobank U.A.-4.125%	14/7/2025	900,000	9,450,655	0.17
Daimler AG-2.375%	8/3/2023	500,000	4,543,196	0.08
Electricite de France SA-4%	12/11/2025	250,000	2,605,157	0.05
Electricite de France SA-4.125%	25/3/2027	1,000,000	10,714,197	0.20
Electricite de France SA-4.625%	11/9/2024	700,000	7,192,484	0.13
French Republic Government OAT-1.75%	25/11/2024	6,500,000	62,353,040	1.15
French Republic Government OAT-2.5%	25/5/2030	2,300,000	25,355,387	0.47
French Republic Government OAT-4.5%	25/4/2041	1,000,000	15,972,071	0.30
Imperial Brands Finance Plc-2.25%	26/2/2021	500,000	4,377,459	0.08
Imperial Brands Finance Plc-3.375%	26/2/2026	1,000,000	9,562,055	0.18
Ireland Government-2%	18/2/2045	150,000	1,761,670	0.03
Ireland Government-3.4%	18/3/2024	4,875,000	48,508,209	0.90
Italy Buoni Poliennali Del Tesoro-1.35%	1/4/2030	5,000,000	44,013,000	0.81
Italy Buoni Poliennali Del Tesoro-2.15%	15/12/2021	3,025,000	27,157,711	0.50
Italy Buoni Poliennali Del Tesoro-3.25%	1/9/2046	1,100,000	11,651,556	0.22
Italy Buoni Poliennali Del Tesoro-3.75%	1/8/2021	795,000	7,203,960	0.13
Italy Buoni Poliennali Del Tesoro-5%	1/8/2034	500,000	6,176,185	0.11
Italy Buoni Poliennali Del Tesoro-5.25%	1/11/2029	600,000	7,081,895	0.13
Italy Buoni Poliennali Del Tesoro-5.5%	1/11/2022	3,500,000	34,205,050	0.63
JPMorgan Chase & Co-1.375%	16/9/2021	500,000	4,420,426	0.08
Kingdom of Belgium Government-0.8%	22/6/2025	4,000,000	37,038,742	0.69
Kingdom of Belgium Government-3.75%	28/9/2020	50,000	439,368	0.01
Molson Coors Beverage Co-1.25%	15/7/2024	1,100,000	9,246,427	0.17
Morgan Stanley-2.375%	31/3/2021	500,000	4,425,810	0.08
Nationwide Building Society-Floating	8/3/2026	2,200,000	19,800,661	0.37
Netherlands Government-2.25%	15/7/2022	1,175,000	10,828,356	0.20
Netherlands Government-2.5%	15/1/2033	150,000	1,759,233	0.03
Netherlands Government-2.75%	15/1/2047	150,000	2,254,202	0.04
Netherlands Government-5.5%	15/1/2028	1,125,000	14,245,976	0.26
Orange SA-2.5%	1/3/2023	500,000	4,611,612	0.09
Southern Power Co-1.85%	20/6/2026	1,000,000	9,358,736	0.17
Spain Government-3.8%	30/4/2024	750,000	7,539,601	0.14
Spain Government-4.4%	31/10/2023	3,000,000	30,206,492	0.56
Spain Government-5.15%	31/10/2044	250,000	4,026,661	0.07
Spain Government-6%	31/1/2029	2,325,000	29,992,742	0.55
The Goldman Sachs Group Inc-3.25%	1/2/2023	500,000	4,650,309	0.09
The Procter & Gamble Co-2%	16/8/2022	500,000	4,540,817	0.08
Tyco Electronics Group SA-1.1%	1/3/2023	500,000	4,424,453	0.08
Zimmer Biomet Holdings Inc-2.425%	13/12/2026	1,000,000	9,202,619	0.17
			775,023,592	14.31

信安國際債券基金 (續)				
投資	到期日	*持有量	估資產淨 市值 港幣/ 等值港幣	值百分比
<b>上市/有價債務票據 (續)</b>				
<b>非存款證 (續)</b>				
以日圓為單位				
Banco Santander SA-0.543%	9/12/2020	300,000,000	21,582,335	0.40
BNP Paribas SA-1.087%	2/3/2027	200,000,000	14,295,852	0.26
BPCE-0.64%	27/1/2022	100,000,000	7,198,695	0.13
BPCE-1.8%	13/7/2026	300,000,000	21,692,594	0.40
Citigroup Inc-2.24%	9/12/2022	100,000,000	7,462,715	0.14
Citigroup Inc-2.36%	16/9/2025	100,000,000	7,709,100	0.14
Citigroup Inc-2.4%	31/10/2025	290,000,000	22,507,670	0.42
Cooperatieve Rabobank U.A.-1.362%	2/11/2022	100,000,000	7,379,719	0.14
Corning Inc-0.698%	9/8/2024	400,000,000	28,439,597	0.53
Credit Agricole SA-0.443%	9/6/2022	400,000,000	28,665,842	0.53
Credit Agricole SA-0.839%	9/6/2027	400,000,000	28,118,950	0.52
General Electric Co-1.244%	20/9/2023	100,000,000	6,951,051	0.13
HSBC Holdings Plc-1.207%	25/9/2026	200,000,000	14,447,512	0.27
Japan Government 10 Year Bond-0.1%	20/6/2029	700,000,000	50,867,482	0.94
Japan Government 20 Year Bond-1.4%	20/9/2034	1,280,000,000	107,096,677	1.98
Japan Government 20 Year Bond-1.5%	20/3/2034	930,100,000	78,566,982	1.45
Japan Government 30 Year Bond-0.9%	20/9/2048	1,395,000,000	108,900,598	2.02
Japan Government 40 Year Bond-0.8%	20/3/2058	300,000,000	22,877,901	0.42
Lloyds Banking Group Plc-0.482%	14/12/2023	100,000,000	7,049,107	0.13
			591,810,379	10.95
以新西蘭元為單位				
New Zealand Government-2.75%	15/4/2025	575,000	3,170,283	0.06
以挪威克朗為單位				
Norway Government-1.5%	19/2/2026	600,000	507,357	0.01
Norway Government-1.75%	6/9/2029	27,800,000	24,416,959	0.45
			24,924,316	0.46
以波蘭茲羅提為單位				
Republic of Poland Government-3.25%	25/7/2025	1,000,000	2,192,569	0.04
Republic of Poland Government-5.25%	25/10/2020	825,000	1,634,207	0.03
			3,826,776	0.07
以新加坡元為單位				
Singapore Government-3%	1/9/2024	400,000	2,454,040	0.05
SP PowerAssets Ltd-4.665%	18/8/2020	250,000	1,395,852	0.03
			3,849,892	0.08
以瑞典克朗為單位				
Sweden Government-1.5%	13/11/2023	5,700,000	5,020,667	0.09
以瑞士法郎為單位				
Switzerland Government-2.5%	8/3/2036	1,225,000	14,400,827	0.27
Switzerland Government-3.5%	8/4/2033	125,000	1,529,528	0.03
			15,930,355	0.30
以泰銖為單位				
Thailand Government-5.67%	13/3/2028	10,000,000	3,348,185	0.06

**投資報告 (續)**  
二零二零年六月三十日投資組合表 (續)

信安國際債券基金 (續)				
投資	到期日	*持有量	估資產淨 市值 港幣/ 等值港幣	值百分比
<b>上市/有價債務票據 (續)</b>				
<b>非存款證 (續)</b>				
以美元為單位				
Abbott Laboratories-3.75%	30/11/2026	200,000	1,803,455	0.03
Abbott Laboratories-4.9%	30/11/2046	265,000	2,948,609	0.05
AbbVie Inc-4.875%	14/11/2048	45,000	458,011	0.01
Altria Group Inc-4%	31/1/2024	700,000	5,973,590	0.11
Altria Group Inc-5.8%	14/2/2039	110,000	1,054,299	0.02
American International Group Inc-3.9%	1/4/2026	1,080,000	9,456,968	0.17
American International Group Inc-4.5%	16/7/2044	355,000	3,205,267	0.06
Anheuser-Busch Cos Llc / Anheuser-Busch InBev Worldwide Inc-3.65%	1/2/2026	120,000	1,044,231	0.02
Anheuser-Busch Cos Llc / Anheuser-Busch InBev Worldwide Inc-4.9%	1/2/2046	270,000	2,560,660	0.05
Anheuser-Busch InBev Finance Inc-3.7%	1/2/2024	160,000	1,363,084	0.03
Anheuser-Busch InBev Worldwide Inc-5.45%	23/1/2039	270,000	2,643,949	0.05
Anheuser-Busch InBev Worldwide Inc-5.55%	23/1/2049	410,000	4,236,372	0.08
Apple Inc-2.75%	13/1/2025	575,000	4,837,282	0.09
Apple Inc-3%	9/2/2024	790,000	6,624,079	0.12
Apple Inc-3.2%	13/5/2025	60,000	518,569	0.01
Apple Inc-3.35%	9/2/2027	525,000	4,635,422	0.09
Apple Inc-4.25%	9/2/2047	320,000	3,272,432	0.06
Arch Capital Finance Llc-4.011%	15/12/2026	590,000	5,181,808	0.10
Arch Capital Finance Llc-5.031%	15/12/2046	115,000	1,114,017	0.02
AT&T Inc-4.05%	15/12/2023	105,000	904,093	0.02
AT&T Inc-4.3%	15/2/2030	803,000	7,293,614	0.13
AT&T Inc-4.9%	15/8/2037	405,000	3,772,327	0.07
AT&T Inc-5.375%	15/10/2041	360,000	3,498,678	0.06
AT&T Inc-5.7%	1/3/2057	190,000	2,016,084	0.04
Baidu Inc-3.875%	29/9/2023	1,400,000	11,547,158	0.21
Bank of America Corp-4.1%	24/7/2023	215,000	1,829,817	0.03
Bank of America Corp-4.2%	26/8/2024	815,000	7,012,560	0.13
Bank of America Corp-4.25%	22/10/2026	170,000	1,511,305	0.03
Bank of America Corp-Floating	17/5/2022	850,000	6,748,035	0.12
Bank of America Corp-Floating	15/3/2025	410,000	3,446,583	0.06
Bank of America Corp-Floating	23/7/2029	555,000	5,073,375	0.09
Bank of America Corp-Floating	7/2/2030	415,000	3,744,934	0.07
Bank of Montreal-2.35%	11/9/2022	2,200,000	17,813,149	0.33
BAT Capital Corp-3.222%	15/8/2024	190,000	1,577,088	0.03
BAT Capital Corp-4.54%	15/8/2047	125,000	1,051,892	0.02
Becton Dickinson & Co-2.894%	6/6/2022	470,000	3,772,235	0.07
Becton Dickinson & Co-3.363%	6/6/2024	245,000	2,049,351	0.04
Becton Dickinson & Co-3.7%	6/6/2027	180,000	1,559,266	0.03
Becton Dickinson & Co-4.685%	15/12/2044	412,000	3,932,073	0.07
Bell Canada Inc-4.3%	29/7/2049	195,000	1,854,214	0.03
Boston Scientific Corp-4%	1/3/2029	270,000	2,394,392	0.04
Boston Scientific Corp-4.7%	1/3/2049	200,000	1,977,534	0.04
BP Capital Markets America Inc-3%	24/2/2050	500,000	3,807,967	0.07
BP Capital Markets America Inc-3.41%	11/2/2026	210,000	1,800,047	0.03
BP Capital Markets America Inc-4.234%	6/11/2028	100,000	900,541	0.02
Bristol-Myers Squibb Co-2.6%	16/5/2022	180,000	1,450,427	0.03
Bristol-Myers Squibb Co-2.9%	26/7/2024	185,000	1,551,008	0.03
Bristol-Myers Squibb Co-3.4%	26/7/2029	375,000	3,385,927	0.06
Bristol-Myers Squibb Co-4.125%	15/6/2039	270,000	2,664,015	0.05
Bristol-Myers Squibb Co-4.25%	26/10/2049	340,000	3,476,213	0.06
Bristol-Myers Squibb Co-5.25%	15/8/2043	15,000	171,069	0.00
Brookfield Finance Inc-3.9%	25/1/2028	520,000	4,423,947	0.08
Brookfield Finance Inc-4%	1/4/2024	775,000	6,513,039	0.12
Brookfield Finance Inc-4.7%	20/9/2047	400,000	3,565,169	0.07
Burlington Northern Santa Fe Llc-5.4%	1/6/2041	1,080,000	11,461,385	0.21
Canadian Natural Resources Ltd-3.85%	1/6/2027	115,000	955,141	0.02
Cigna Corp-3.75%	15/7/2023	293,000	2,464,963	0.05

信安國際債券基金 (續)				
投資	到期日	*持有量	估資產淨 市值 港幣/ 等值港幣	值百分比
<b>上市/有價債務票據 (續)</b>				
<b>非存款證 (續)</b>				
以美元為單位 (續)				
Cigna Corp-4.125%	15/11/2025	405,000	3,608,218	0.07
Cigna Corp-4.375%	15/10/2028	200,000	1,834,479	0.03
Cigna Corp-4.9%	15/12/2048	350,000	3,575,523	0.07
Citigroup Inc-4.65%	23/7/2048	150,000	1,521,653	0.03
Citigroup Inc-Floating	24/7/2028	200,000	1,728,215	0.03
Citigroup Inc-Floating	27/10/2028	110,000	939,533	0.02
CMS Energy Corp-3%	15/5/2026	155,000	1,302,949	0.02
CMS Energy Corp-4.875%	1/3/2044	375,000	3,771,067	0.07
Colombia Government-4%	26/2/2024	14,200,000	115,976,283	2.15
Colombia Government-4.375%	12/7/2021	12,000,000	95,422,626	1.77
Comcast Corp-3.15%	1/3/2026	450,000	3,896,511	0.07
Comcast Corp-3.95%	15/10/2025	115,000	1,021,366	0.02
Comcast Corp-4.15%	15/10/2028	890,000	8,268,885	0.15
Comcast Corp-4.2%	15/8/2034	230,000	2,169,301	0.04
Comcast Corp-4.6%	15/10/2038	580,000	5,716,270	0.11
Comcast Corp-4.7%	15/10/2048	190,000	1,980,474	0.04
Concho Resources Inc-4.375%	15/1/2025	165,000	1,319,836	0.02
Constellation Brands Inc-2.65%	7/11/2022	220,000	1,778,478	0.03
Constellation Brands Inc-4.4%	15/11/2025	1,250,000	11,197,808	0.21
Constellation Brands Inc-5.25%	15/11/2048	150,000	1,525,010	0.03
CSX Corp-4.75%	15/11/2048	100,000	1,028,966	0.02
CVS Health Corp-4.78%	25/3/2038	155,000	1,492,733	0.03
CVS Health Corp-4.875%	20/7/2035	65,000	636,469	0.01
CVS Health Corp-5.05%	25/3/2048	200,000	2,030,413	0.04
Dominion Energy Inc-4.25%	1/6/2028	435,000	3,885,715	0.07
DTE Energy Co-3.4%	15/6/2029	380,000	3,181,462	0.06
DTE Energy Co-6.375%	15/4/2033	120,000	1,242,018	0.02
Duke Energy Corp-2.65%	1/9/2026	1,200,000	10,090,491	0.19
DuPont de Nemours Inc-5.319%	15/11/2038	245,000	2,407,454	0.04
DuPont de Nemours Inc-5.419%	15/11/2048	80,000	816,686	0.02
Eli Lilly & Co-3.375%	15/3/2029	105,000	941,393	0.02
Enterprise Products Operating Llc-3.125%	31/7/2029	345,000	2,862,101	0.05
Enterprise Products Operating Llc-4.2%	31/1/2050	230,000	1,988,914	0.04
Equinix Inc-5.375%	15/5/2027	1,100,000	9,301,135	0.17
Exelon Corp-3.497%	1/6/2022	100,000	811,115	0.02
Exxon Mobil Corp-2.222%	1/3/2021	605,000	4,742,826	0.09
Exxon Mobil Corp-4.227%	19/3/2040	600,000	5,585,145	0.10
First Republic Bank-2.5%	6/6/2022	750,000	5,982,922	0.11
First Republic Bank-4.625%	13/2/2047	250,000	2,326,005	0.04
Fox Corp-5.476%	25/1/2039	115,000	1,191,673	0.02
General Mills Inc-4.55%	17/4/2038	345,000	3,369,053	0.06
GNMA AE2153-3.5%	20/5/2043	269,169	2,264,738	0.04
GNMA AE9880-3%	15/5/2043	1,015,834	8,410,612	0.16
GNMA AV5049-3.5%	20/10/2046	2,677,298	22,186,997	0.41
GNMA AV7468-3.5%	20/9/2046	2,991,939	24,169,901	0.45
HSBC Holdings Plc-Floating	11/3/2025	1,100,000	9,208,772	0.17
International Paper Co-4.35%	15/8/2048	190,000	1,737,485	0.03
Johnson & Johnson-3.7%	1/3/2046	325,000	3,149,308	0.06
JPMorgan Chase & Co-5.5%	15/10/2040	250,000	2,780,862	0.05
JPMorgan Chase & Co-Floating	1/4/2023	705,000	5,688,836	0.11
JPMorgan Chase & Co-Floating	6/5/2030	725,000	6,454,733	0.12
JPMorgan Chase & Co-Floating	15/11/2048	315,000	2,985,713	0.06
Keurig Dr Pepper Inc-3.551%	25/5/2021	480,000	3,823,527	0.07
KeyBank National Association-3.3%	1/2/2022	570,000	4,603,010	0.09
Kinder Morgan Energy Partners LP-4.7%	1/11/2042	410,000	3,432,379	0.06
Kinder Morgan Inc-5.55%	1/6/2045	350,000	3,311,269	0.06
Lam Research Corp-4.875%	15/3/2049	140,000	1,504,582	0.03
Lloyds Banking Group Plc-Floating	7/11/2023	900,000	7,258,892	0.13
Lockheed Martin Corp-2.9%	1/3/2025	290,000	2,470,633	0.05

**投資報告 (續)**  
二零二零年六月三十日投資組合表 (續)

信安國際債券基金 (續)				
投資	到期日	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市/有價債務票據 (續)</b>				
<b>非存款證 (續)</b>				
以美元為單位 (續)				
Lockheed Martin Corp-4.09%	15/9/2052	530,000	5,363,703	0.10
Markel Corp-3.5%	1/11/2027	310,000	2,583,725	0.05
Markel Corp-5%	5/4/2046	410,000	3,919,474	0.07
Markel Corp-5%	20/5/2049	150,000	1,444,744	0.03
McCormick & Co Inc-3.15%	15/8/2024	410,000	3,440,969	0.06
Medtronic Inc-4.625%	15/3/2045	11,000	114,818	0.00
Mexico Government-4.125%	21/1/2026	8,000,000	66,963,214	1.24
Microsoft Corp-2.4%	8/8/2026	425,000	3,595,116	0.07
Microsoft Corp-2.675%	1/6/2060	210,000	1,693,204	0.03
Microsoft Corp-3.7%	8/8/2046	545,000	5,259,976	0.10
Morgan Stanley-5%	24/11/2025	985,000	8,915,917	0.16
Morgan Stanley-6.375%	24/7/2042	205,000	2,478,390	0.05
Morgan Stanley-Floating	28/4/2026	1,000,000	8,069,682	0.15
MPLX LP-3.5%	1/12/2022	190,000	1,534,195	0.03
MPLX LP-4%	15/3/2028	230,000	1,878,452	0.03
MPLX LP-4.25%	1/12/2027	110,000	924,288	0.02
MPLX LP-4.5%	15/7/2023	280,000	2,332,654	0.04
MPLX LP-5.5%	15/2/2049	135,000	1,159,526	0.02
NBCUniversal Media Llc-4.45%	15/1/2043	150,000	1,461,384	0.03
NextEra Energy Capital Holdings Inc-3.5%	1/4/2029	800,000	7,013,786	0.13
Nutrien Ltd-4.2%	1/4/2029	565,000	5,081,579	0.09
Oracle Corp-2.5%	15/10/2022	505,000	4,093,436	0.08
Oracle Corp-6.125%	8/7/2039	220,000	2,520,604	0.05
Packaging Corp of America-4.5%	1/11/2023	155,000	1,322,233	0.02
Parker-Hannifin Corp-2.7%	14/6/2024	85,000	701,274	0.01
Parker-Hannifin Corp-3.25%	14/6/2029	250,000	2,140,863	0.04
Parker-Hannifin Corp-4%	14/6/2049	135,000	1,212,587	0.02
PartnerRe Finance B Llc-3.7%	2/7/2029	255,000	2,166,222	0.04
Philip Morris International Inc-4.375%	15/11/2041	630,000	5,962,691	0.11
Philip Morris International Inc-6.375%	16/5/2038	500,000	5,839,886	0.11
Public Service Enterprise Group Inc-2.875%	15/6/2024	190,000	1,571,869	0.03
Raytheon Technologies Corp-3.5%	15/3/2027	365,000	3,183,160	0.06
Raytheon Technologies Corp-3.95%	16/8/2025	955,000	8,421,765	0.16
Raytheon Technologies Corp-4.125%	16/11/2028	615,000	5,614,307	0.10
Raytheon Technologies Corp-4.45%	16/11/2038	140,000	1,327,127	0.02
Raytheon Technologies Corp-4.625%	16/11/2048	100,000	1,006,200	0.02
Raytheon Technologies Corp-5.4%	1/5/2035	45,000	472,018	0.01
Reynolds American Inc-5.85%	15/8/2045	300,000	2,857,898	0.05
Rogers Communications Inc-4.35%	1/5/2049	630,000	5,998,769	0.11
Royal Bank of Canada-3.7%	5/10/2023	455,000	3,852,845	0.07
Saudi Government-2.375%	26/10/2021	10,000,000	78,594,244	1.45
Saudi Government-3.25%	26/10/2026	10,000,000	83,704,017	1.55
State Street Corp-Floating	3/12/2029	350,000	3,259,974	0.06
Suncor Energy Inc-4%	15/11/2047	75,000	603,728	0.01
Teck Resources Ltd-5.4%	1/2/2043	165,000	1,257,610	0.02
Teck Resources Ltd-6.125%	1/10/2035	180,000	1,583,384	0.03
Teck Resources Ltd-6.25%	15/7/2041	200,000	1,694,806	0.03
Telefonica Emisiones S.A-5.213%	8/3/2047	260,000	2,509,834	0.05
TELUS Corp-4.3%	15/6/2049	250,000	2,251,020	0.04
The Goldman Sachs Group Inc-3.625%	20/2/2024	275,000	2,317,513	0.04
The Goldman Sachs Group Inc-5.75%	24/1/2022	305,000	2,550,207	0.05
The Goldman Sachs Group Inc-6.75%	1/10/2037	355,000	4,005,598	0.07
The Home Depot Inc-5.875%	16/12/2036	130,000	1,503,803	0.03
The Walt Disney Co-3%	15/9/2022	250,000	2,043,882	0.04
The Walt Disney Co-4.75%	15/9/2044	210,000	2,082,971	0.04
The Walt Disney Co-6.2%	15/12/2034	20,000	223,981	0.00
The Williams Cos Inc-5.75%	24/6/2044	305,000	2,733,908	0.05
Trane Technologies Luxembourg Finance SA-3.8%	21/3/2029	520,000	4,560,690	0.08

信安國際債券基金 (續)				
投資	到期日	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市/有價債務票據 (續)</b>				
<b>非存款證 (續)</b>				
以美元為單位 (續)				
TransCanada Pipelines Ltd-5%	16/10/2043	90,000	817,414	0.02
Truist Bank-4.05%	3/11/2025	340,000	3,034,844	0.06
TWDC Enterprises 18 Corp-3.15%	17/9/2025	995,000	8,513,249	0.16
Union Pacific Corp-3.5%	8/8/2023	250,000	2,100,134	0.04
United States Treasury Note/Bond-1.125%	15/5/2040	4,500,000	34,550,745	0.64
United States Treasury Note/Bond-1.25%	31/3/2021	16,400,000	128,127,737	2.37
United States Treasury Note/Bond-1.25%	31/7/2023	14,000,000	112,077,246	2.07
United States Treasury Note/Bond-1.25%	15/5/2050	1,500,000	11,169,965	0.21
United States Treasury Note/Bond-1.5%	28/2/2023	23,500,000	188,549,297	3.49
United States Treasury Note/Bond-1.625%	30/4/2023	15,500,000	125,028,661	2.31
United States Treasury Note/Bond-1.625%	15/8/2029	17,500,000	147,990,647	2.74
United States Treasury Note/Bond-1.75%	28/2/2022	9,250,000	73,558,167	1.36
United States Treasury Note/Bond-1.875%	30/11/2021	17,200,000	136,512,886	2.53
United States Treasury Note/Bond-2%	31/12/2021	22,300,000	177,544,125	3.29
United States Treasury Note/Bond-2%	15/8/2025	29,500,000	248,192,797	4.60
United States Treasury Note/Bond-2.25%	15/8/2027	23,800,000	207,175,626	3.83
United States Treasury Note/Bond-2.625%	15/2/2029	17,000,000	154,390,236	2.86
United States Treasury Note/Bond-2.75%	15/8/2047	20,700,000	209,619,745	3.88
United States Treasury Note/Bond-3.875%	15/8/2040	2,700,000	31,184,354	0.58
United States Treasury Note/Bond-5%	15/5/2037	6,500,000	82,620,165	1.53
Unitedhealth Group Inc-3.875%	15/12/2028	825,000	7,653,903	0.14
US Bancorp-2.375%	22/7/2026	1,120,000	9,417,670	0.17
Verizon Communications Inc-4.5%	10/8/2033	620,000	5,985,585	0.11
Verizon Communications Inc-5.25%	16/3/2037	365,000	3,787,167	0.07
Virginia Electric & Power Co-3.8%	1/4/2028	210,000	1,887,845	0.03
Virginia Electric & Power Co-4.45%	15/2/2044	770,000	7,454,335	0.14
Virginia Electric & Power Co-4.6%	1/12/2048	125,000	1,275,911	0.02
Vodafone Group Plc-4.125%	30/5/2025	220,000	1,933,124	0.04
Vodafone Group Plc-5.25%	30/5/2048	300,000	3,036,430	0.06
W.W. Grainger Inc-4.6%	15/6/2045	600,000	5,860,645	0.11
Walmart Inc-2.85%	8/7/2024	120,000	1,012,111	0.02
Walmart Inc-3.05%	8/7/2026	565,000	4,945,272	0.09
Walmart Inc-4.05%	29/6/2048	20,000	203,964	0.00
Waste Connections Inc-4.25%	1/12/2028	710,000	6,505,979	0.12
Waste Management Inc-3.2%	15/6/2026	950,000	7,544,278	0.14
Wells Fargo & Co-3.75%	24/1/2024	775,000	6,562,971	0.12
Wells Fargo & Co-4.15%	24/1/2029	275,000	2,508,389	0.05
Wells Fargo & Co-4.4%	14/6/2046	90,000	831,727	0.02
Xilinx Inc-2.95%	1/6/2024	455,000	3,782,096	0.07
XLIT Ltd-4.45%	31/3/2025	975,000	8,512,264	0.16
XLIT Ltd-5.5%	31/3/2045	620,000	6,429,507	0.12
Zoetis Inc-3.9%	20/8/2028	395,000	3,605,493	0.07
Zoetis Inc-4.45%	20/8/2048	115,000	1,150,046	0.02
			3,235,434,614	59.89
<b>非存款證總額</b>			5,145,490,427	95.21
<b>上市/有價債務票據總額</b>			5,145,490,427	95.21

# 投資報告 (續)

## 二零二零年六月三十日投資組合表 (續)

信安國際債券基金 (續)					
投資	交易方	到期日	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>其他投資</b>					
以歐元為單位					
Buy EUR Sell USD FWD Rate-Floating	Royal Bank of Canada	8/9/2020	1,700,000	(108,837)	0.00
以日圓為單位					
Buy JPY Sell USD FWD Rate-Floating	Royal Bank of Canada	8/9/2020	175,000,000	(63,410)	0.00
以美元為單位					
Buy USD Sell CAD FWD Rate-Floating	Australia & New Zealand Banking Group Ltd	8/9/2020	11,341,400	717,771	0.01
Buy USD Sell DKK FWD Rate-Floating	Australia & New Zealand Banking Group Ltd	8/9/2020	7,455,843	873,623	0.02
Buy USD Sell EUR FWD Rate 1.13414	Goldman Sachs	8/9/2020	911,846	48,957	0.00
Buy USD Sell GBP FWD Rate 1.269296	Goldman Sachs	8/9/2020	11,423,664	2,316,218	0.04
Buy USD Sell JPY FWD Rate-Floating	Goldman Sachs	8/9/2020	2,739,756	(336,928)	(0.01)
				3,619,641	0.06
<b>其他投資總額</b>				3,447,394	0.06
<b>投資總額</b>				5,148,937,821	95.27
<b>其他淨資產</b>				255,422,464	4.73
<b>總資產淨值</b>				5,404,360,285	100.00
<b>總投資成本</b>				4,904,349,608	
* 所持各債務票據佔總資產淨值的價值是以交易日的價值計算。					

信安國際股票基金				
投資		*持有量	佔資產淨 值百分比	
<b>上市股份</b>				
澳洲				
Appen Ltd		10,512	1,895,071	0.06
Beach Energy Ltd		116,396	940,299	0.03
CSL Ltd		21,914	33,426,267	1.00
Downer EDI Ltd		37,184	865,595	0.03
Nine Entertainment Co Holdings Ltd		112,025	821,634	0.02
Saracen Mineral Holdings Ltd		74,146	2,135,853	0.06
Seven Group Holdings Ltd		15,867	1,448,780	0.04
			41,533,499	1.24
比利時				
Proximus SA		7,139	1,126,374	0.03
Solvay SA		2,129	1,319,561	0.04
			2,445,935	0.07
百慕達				
Axalta Coating Systems Ltd		100,747	17,607,480	0.52
巴西				
Lojas Renner SA		24,400	1,462,612	0.04
Minerva SA		1,434,100	27,043,829	0.81
Notre Dame Intermedica Participacoes SA		13,400	1,306,895	0.04
Petrobras Distribuidora SA		46,000	1,421,570	0.04
			31,234,906	0.93
加拿大				
Alimentation Couche-Tard Inc-B		128,300	30,957,731	0.92
Allied Properties REIT		4,200	975,098	0.03
Brookfield Asset Management Inc-A		142,600	36,113,660	1.08
Capital Power Corp		7,200	1,141,876	0.03
Empire Co Ltd		9,200	1,695,288	0.05
Franco-Nevada Corp		31,100	33,431,207	1.00
Lundin Mining Corp		44,000	1,815,611	0.05
Northland Power Inc		8,000	1,540,821	0.05
Open Text Corp		6,500	2,123,985	0.06
Parex Resources Inc		13,100	1,214,768	0.04
Shopify Inc		5,300	38,746,007	1.15
SSR Mining Inc		12,800	2,098,926	0.06
TC Energy Corp		53,600	17,621,043	0.52
TFI International Inc		5,200	1,420,362	0.04
Toromont Industries Ltd		2,500	954,653	0.03
			171,851,036	5.11
中國				
Alibaba Group Holding Ltd-ADR		19,689	32,914,884	0.98
A-Living Services Co Ltd-H		43,500	1,698,675	0.05
Innovent Biologics Inc		21,500	1,236,250	0.04
Li Ning Co Ltd		70,500	1,734,300	0.05
Pharmaron Beijing Co Ltd-H		20,300	1,624,000	0.05
Tencent Holdings Ltd		112,000	55,843,199	1.66
Vipshop Holdings Ltd-ADR		191,476	29,546,370	0.88
Zhongsheng Group Holdings Ltd		44,500	1,909,050	0.06
			126,506,728	3.77

## 投資報告 (續)

### 二零二零年六月三十日投資組合表 (續)

信安國際股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份 (續)</b>			
<i>臺灣</i>			
Polymetal International Plc	6,853	1,053,842	0.03
<i>丹麥</i>			
Ambu A/S-B	5,236	1,273,557	0.04
Carlsberg A/S-B	1,439	1,472,256	0.04
GN Store Nord A/S	3,493	1,440,742	0.04
ROCKWOOL International A/S-B	14,247	29,847,563	0.89
Royal Unibrew A/S	2,623	1,689,277	0.05
Vestas Wind Systems A/S	42,366	33,396,390	0.99
		69,119,785	2.05
<i>埃及</i>			
Commercial International Bank (Egypt) SAE.-GDR	30,774	920,640	0.03
<i>芬蘭</i>			
Kojamo Oyj	9,844	1,609,673	0.05
UPM-Kymmene Corp	8,673	1,940,209	0.06
		3,549,882	0.11
<i>法國</i>			
Arkema SA	2,219	1,643,233	0.05
AXA SA	172,184	27,873,659	0.83
Compagnie de Saint-Gobain SA	105,080	29,292,486	0.87
Covivio	1,970	1,105,183	0.03
Euronext NV	1,580	1,226,517	0.04
ICADE	1,681	906,499	0.03
LVMH Moet Hennessy Louis Vuitton SE	6,531	22,182,417	0.66
ORPEA SA	1,522	1,362,192	0.04
Rexel	17,593	1,556,213	0.05
Rubis SCA	3,623	1,348,085	0.04
Sartorius Stedim Biotech SA	1,360	2,661,519	0.08
Teleperformance SE	1,015	1,994,300	0.06
		93,152,303	2.78
<i>德國</i>			
BASF SE	33,731	14,634,025	0.44
Carl Zeiss Meditec AG	1,309	988,252	0.03
HelloFresh SE	63,011	25,977,829	0.77
KION Group AG	2,790	1,329,820	0.04
LEG Immobilien AG	2,138	2,101,330	0.06
ProSiebenSat.1 Media SE	12,967	1,194,383	0.04
Puma SE	2,797	1,674,231	0.05
Rheinmetall AG	2,323	1,559,821	0.05
Scout24 AG	3,753	2,253,982	0.07
Stroer SE & Co KGaA	2,033	1,059,186	0.03
		52,772,859	1.58

信安國際股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份 (續)</b>			
<i>香港</i>			
Hysan Development Co Ltd	35,000	869,750	0.03
WH Group Ltd	166,000	1,102,240	0.03
		1,971,990	0.06
<i>印度</i>			
ICICI Lombard General Insurance Co Ltd	12,887	1,674,405	0.05
Ipca Laboratories Ltd	10,561	1,813,984	0.05
Muthoot Finance Ltd	8,597	957,780	0.03
Pidilite Industries Ltd	12,961	1,824,288	0.05
WNS (Holdings) Ltd-ADR	4,463	1,901,736	0.06
		8,172,193	0.24
<i>愛爾蘭</i>			
Flutter Entertainment Plc	2,366	2,385,828	0.07
Icon Plc	23,526	30,715,912	0.91
		33,101,740	0.98
<i>以色列</i>			
Bezeq-The Israel Telecommunication Corp Ltd	162,208	1,141,353	0.03
CyberArk Software Ltd	1,632	1,255,616	0.04
Israel Discount Bank Ltd-A	47,139	1,109,144	0.03
Leumi Bank inc	475,062	18,427,463	0.55
Mizrahi Tefahot Bank Ltd	8,219	1,190,157	0.04
NICE Ltd-ADR	22,599	33,145,203	0.99
		56,268,936	1.68
<i>意大利</i>			
Buzzi Unicem Spa-Senza Vincoli Di Rappresentazione			
Grafica	9,863	1,644,520	0.05
Ferrari NV	22,428	29,621,939	0.88
Hera Spa	39,325	1,144,466	0.03
IREN Spa	51,313	984,557	0.03
Mediobanca Banca di Credito Finanziario Spa	21,921	1,218,342	0.04
Moncler Spa	4,889	1,447,497	0.04
Prysmian Spa	9,691	1,738,063	0.05
		37,799,384	1.12
<i>日本</i>			
Anritsu Corp	9,700	1,783,918	0.05
Chubu Electric Power Co Incorporated	8,700	846,327	0.03
COSMOS Pharmaceutical Corp	1,800	2,142,152	0.06
Denka Co Ltd	7,200	1,366,108	0.04
GLP J-Reit	107	1,204,871	0.04
HAZAMA ANDO Corp	21,700	972,725	0.03
Hoya Corp	46,000	33,958,424	1.01
Isuzu Motors Ltd	17,100	1,197,527	0.04
Japan Hotel REIT Investment Corp	205	656,381	0.02
JSR Corp	186,800	27,956,483	0.83
Kajima Corp	14,800	1,367,317	0.04
Kamigumi Co Ltd	10,100	1,536,274	0.05
Kenedix Office Investment Corp	27	1,167,564	0.03
Kyowa Exeo Corp	9,400	1,741,596	0.05

## 投資報告 (續)

### 二零二零年六月三十日投資組合表 (續)

信安國際股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份 (續)</b>			
<i>日本 (續)</i>			
Mitsui Fudosan Logistics Park Inc	28	968,041	0.03
Morinaga Milk Industry Co Ltd	4,800	1,654,318	0.05
NEC Corp	5,900	2,194,749	0.07
NH Foods Ltd	4,600	1,431,483	0.04
Nintendo Co Ltd	9,400	32,471,465	0.97
Nippon Express Co Ltd	2,600	1,043,878	0.03
Nippon Shinyaku Co Ltd	2,600	1,640,647	0.05
Nomura Research Institute Ltd	10,400	2,190,274	0.07
OKUMA Corp	3,400	1,127,774	0.03
PARK24 Co Ltd	8,800	1,168,211	0.03
Penta-Ocean Construction Co Ltd	28,800	1,199,813	0.04
Ryohin Keikaku Co Ltd	12,700	1,393,529	0.04
Sankyu Inc	4,200	1,223,902	0.04
Sawai Pharmaceutical Co Ltd	4,100	1,634,316	0.05
Shinsei Bank Ltd	9,600	896,578	0.03
Sony Corp	61,500	32,674,514	0.97
Sumitomo Bakelite Co Ltd	5,300	1,149,756	0.03
Sushiro Global Holdings Ltd	10,400	1,775,716	0.05
The Chiba Bank Ltd	24,800	906,479	0.03
TIS Inc	12,100	1,979,786	0.06
Tokyo Broadcasting System Holdings Inc	8,500	1,052,549	0.03
Toyoda Gosei Co Ltd	7,600	1,226,003	0.04
Toyota Motor Corp	64,700	31,479,061	0.94
Tsuruha Holdings Inc	1,600	1,709,577	0.05
ZENKOKU HOSHO Co Ltd	4,300	1,253,043	0.04
Zeon Corp	15,500	1,105,217	0.03
		206,448,346	6.16
<i>馬來西亞</i>			
Frontken Corp Bhd	413,400	1,893,230	0.06
<i>墨西哥</i>			
Grupo Aeroportuario del Pacifico SAB de CV-B	28,800	1,595,823	0.05
Qualitas Controladora SAB de CV	59,200	1,792,883	0.05
		3,388,706	0.10
<i>荷蘭</i>			
ASM International NV	2,050	2,452,577	0.07
ASML Holding NV	15,073	42,857,098	1.28
ASR Nederland NV	7,273	1,729,499	0.05
Koninklijke DSM NV	1,745	1,869,882	0.06
NN Group NV	118,518	30,822,201	0.92
Signify NV	6,479	1,295,553	0.04
		81,026,810	2.42
<i>新西蘭</i>			
Spark New Zealand Ltd	82,620	1,872,388	0.06
<i>挪威</i>			
Aker BP ASA	7,310	1,020,234	0.03
<i>秘魯</i>			
CrediCorp Ltd	1,324	1,371,641	0.04

信安國際股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份 (續)</b>			
<i>波蘭</i>			
“Dino Polska” Spolka Akcyjna	4,595	1,797,115	0.05
CD Projekt SA	1,298	999,359	0.03
		2,796,474	0.08
<i>新加坡</i>			
BOC Aviation Ltd	42,500	2,103,750	0.06
ComfortDelGro Corp Ltd	98,000	789,136	0.02
Keppel DC REIT	74,700	1,053,688	0.03
Mapletree Industrial Trust	70,100	1,117,268	0.03
UOL Group Ltd	37,600	1,417,801	0.04
		6,481,643	0.18
<i>南非</i>			
Impala Platinum Holdings Ltd	29,823	1,546,247	0.05
<i>南韓</i>			
Hana Financial Group Inc	7,754	1,349,154	0.04
Kia Motors Corp	4,558	941,400	0.03
NCSOFT Corp	313	1,797,190	0.05
NICE Information Service Co Ltd	7,876	926,276	0.03
Samsung Electronics Co Ltd	141,985	48,311,266	1.44
		53,325,286	1.59
<i>西班牙</i>			
ACS Actividades de Construccion y Servicios SA	5,076	990,724	0.03
Iberdrola SA	357,372	32,078,080	0.96
		33,068,804	0.99
<i>瑞典</i>			
AB SKF	8,507	1,221,547	0.04
Castellum AB	10,273	1,482,800	0.04
Elektro AB-B	348	25,010	0.00
Husqvarna AB-B	26,297	1,663,957	0.05
Kinnevik AB	6,671	1,355,956	0.04
Loomis AB	6,939	1,280,954	0.04
Saab AB-B	75,037	14,474,264	0.43
		21,504,488	0.64
<i>瑞士</i>			
ADC Therapeutics SA	3,670	1,331,445	0.04
Bucher Industries AG	647	1,436,610	0.04
Logitech International SA	49,846	25,097,506	0.75
Lonza Group AG	9,297	37,850,956	1.13
Nestle SA	43,089	36,734,093	1.09
Novartis AG	46,371	31,107,808	0.93
PSP Swiss Property AG	1,939	1,683,963	0.05
Roche Holding AG	15,617	41,737,359	1.24
SIG Combibloc Group AG	11,138	1,389,760	0.04
Swiss Life Holding Ltd	631	1,802,714	0.05
		180,172,214	5.36

## 投資報告 (續)

### 二零二零年六月三十日投資組合表 (續)

信安國際股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份 (續)</b>			
<b>台灣</b>			
Accton Technology Corp	34,000	2,033,106	0.06
Delta Electronics Inc	803,000	35,275,785	1.05
Flexium Interconnect Inc	60,000	1,911,938	0.06
ITEQ Corp	46,000	1,779,493	0.05
Realtek Semiconductor Corp	403,000	31,602,582	0.94
Taiwan Semiconductor Manufacturing Co Ltd	534,000	43,836,102	1.31
Wiwynn Corp	10,000	2,103,394	0.06
		118,542,400	3.53
<b>泰國</b>			
TISCO Financial Group Pcl	83,600	1,458,015	0.04
<b>土耳其</b>			
Koc Holding A.S.	52,398	1,066,346	0.03
<b>英國</b>			
3I Group Plc	282,843	22,416,585	0.67
Anglo American Plc	78,491	13,967,212	0.42
B&M European Value Retail SA	43,399	1,642,118	0.05
Boohoo Group Plc	38,867	1,524,284	0.05
ConvaTec Group Plc	44,902	836,031	0.02
DCC Plc	2,313	1,481,762	0.04
Direct Line Insurance Group Plc	54,038	1,393,979	0.04
DS Smith Plc	53,584	1,674,023	0.05
GVC Holdings Plc	22,016	1,552,064	0.05
Halma Plc	8,902	1,951,503	0.06
Hikma Pharmaceuticals Plc	7,832	1,655,058	0.05
Inchcape Plc	19,942	930,149	0.03
Intermediate Capital Group Plc	11,267	1,382,448	0.04
J Sainsbury Plc	71,687	1,424,133	0.04
JD Sports Fashion Plc	20,674	1,224,453	0.04
Legal & General Group Plc	1,086,648	22,849,264	0.68
National Express Group Plc	23,861	424,281	0.01
Paragon Banking Group Plc	26,929	897,172	0.03
Phoenix Group Holdings Plc	24,670	1,512,316	0.05
Redrow Plc	23,060	945,633	0.03
Rentokil Initial Plc	42,470	2,060,152	0.06
Taylor Wimpey Plc	1,778,052	24,135,239	0.72
Vesuvius Plc	13,553	500,042	0.01
Wizz Air Holdings Plc	1,248	396,304	0.01
		108,776,205	3.25
<b>美國</b>			
Adaptive Biotechnologies Corp	2,200	824,911	0.02
Addus HomeCare Corp	4,815	3,454,126	0.10
Adobe Inc	15,738	53,096,599	1.58
Advanced Drainage Systems Inc	10,150	3,886,078	0.12
Advanced Energy Industries Inc	11,676	6,134,487	0.18
Aerojet Rocketdyne Holdings Inc	3,580	1,099,854	0.03
Agree Realty Corp	8,198	4,175,014	0.12
Alcoa Corp	13,732	1,196,241	0.04
Alphabet Inc-A	8,202	90,142,548	2.68
Altice USA Inc	150,551	26,300,020	0.78
Amazon.com Inc	3,140	67,138,484	2.00
Amedisys Inc	12,858	19,785,178	0.59
American Electric Power Co Inc	41,050	25,337,452	0.75
Ameriprise Financial Inc	25,992	30,224,928	0.90

信安國際股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份 (續)</b>			
<b>美國 (續)</b>			
AMETEK Inc	46,058	31,901,813	0.95
AMN Healthcare Services Inc	10,787	3,782,177	0.11
Apple Inc	22,885	64,702,977	1.93
Athene Holding Ltd-A	9,318	2,252,458	0.07
BJ's Wholesale Club Holdings Inc	8,358	2,414,239	0.07
Bluebird Bio Inc	2,780	1,315,158	0.04
BrightView Holdings Inc	21,615	1,876,255	0.06
Brinker International Inc	5,660	1,052,801	0.03
Cabot Corp	6,942	1,993,386	0.06
Cabot Oil & Gas Corp	7,270	968,002	0.03
Caleres Inc	8,340	539,077	0.02
Camden Property Trust	5,372	3,797,909	0.11
Carvana Co	2,708	2,522,735	0.08
Centene Corp	2,334	1,149,569	0.03
Central Garden & Pet Co-A	8,171	2,139,843	0.06
Ceridian HCM Holding Inc	6,142	3,773,438	0.11
Citrix Systems Inc	25,815	29,592,945	0.88
Cloudflare Inc	11,198	3,120,024	0.09
Colgate-Palmolive Co	75,872	43,079,135	1.28
Concho Resources Inc	2,870	1,145,533	0.03
ConocoPhillips	87,608	28,531,088	0.85
Cousins Properties Inc	21,692	5,015,005	0.15
Cummins Inc	873	1,172,279	0.03
Danaher Corp	27,717	37,985,749	1.13
Darling Ingredients Inc	16,200	3,091,161	0.09
Delek US Holdings Inc	3,792	511,665	0.02
DexCom Inc	373	1,171,955	0.03
Dover Corp	41,591	31,125,415	0.93
Dynatrace Inc	7,038	2,214,592	0.07
East West Bancorp Inc	14,066	3,950,730	0.12
eBay Inc	86,557	35,185,701	1.05
Eldorado Resorts Inc	16,570	5,144,604	0.15
Eli Lilly & Co	28,979	36,874,163	1.10
Encompass Health Corp	10,459	5,020,070	0.15
EnerSys	10,340	5,159,291	0.15
Entegris Inc	3,956	1,810,484	0.05
Entergy Corp	31,186	22,673,958	0.68
Equitable Holdings Inc	25,169	3,762,848	0.11
Essent Group Ltd	5,400	1,517,958	0.05
Eventbrite Inc-A	15,088	1,002,146	0.03
Exact Sciences Corp	2,038	1,373,227	0.04
Facebook Inc-A	27,950	49,188,105	1.46
Fidelity National Financial Inc	118,043	28,049,874	0.84
First American Financial Corp	7,655	2,848,957	0.08
First Midwest Bancorp Inc	17,198	1,779,417	0.05
FirstEnergy Corp	6,318	1,898,917	0.06
Graphic Packaging Holding Co	35,207	3,817,379	0.11
Honeywell International Inc	27,505	30,822,541	0.92
Horizon Therapeutics Plc	13,026	5,611,102	0.17
Humana Inc	11,697	35,151,578	1.05
Huntsman Corp	4,267	594,277	0.02
IBERIABANK Corp	5,867	2,070,750	0.06
ICF International Inc	4,251	2,135,923	0.06
Invance Biotherapeutics Inc	5,155	1,096,704	0.03
JPMorgan Chase & Co	36,560	26,651,993	0.79
Kemper Corp	3,438	1,932,334	0.06
Koppers Holdings Inc	2,967	433,228	0.01
LKQ Corp	143,899	29,219,824	0.87
LPL Financial Holdings Inc	37,165	22,582,329	0.67
Manhattan Associates Inc	6,079	4,438,146	0.13
MasTec Inc	17,160	5,967,492	0.18
Mastercard Inc	23,540	53,948,118	1.61
Matrix Service Co	9,424	709,937	0.02



**投資報告 (續)**  
二零二零年六月三十日投資組合表 (續)

信安國際股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份 (續)</b>			
<b>美國 (續)</b>			
Medifast Inc	1,096	1,178,758	0.04
Merck & Co Inc	60,821	36,451,893	1.09
Microsoft Corp	84,444	133,190,446	3.98
Nesco Holdings Inc	32,509	1,012,857	0.03
Nevro Corp	1,700	1,574,078	0.05
NIKE Inc-B	36,976	28,098,689	0.84
NMI Holdings Inc-A	3,900	486,037	0.01
OGE Energy Corp	13,311	3,132,067	0.09
P. H. Glatfelter Co	8,171	1,016,410	0.03
Parker-Hannifin Corp	873	1,240,007	0.04
Parsley Energy Inc-A	13,190	1,091,779	0.03
Parsons Corp	15,180	4,263,620	0.13
PayPal Holdings Inc	35,610	48,085,421	1.43
Pebblebrook Hotel Trust	10,085	1,067,690	0.03
Performance Food Group Co	11,500	2,597,203	0.08
Perspecta Inc	27,877	5,018,960	0.15
Philip Morris International Inc	67,450	36,624,408	1.09
Ping Identity Holding Corp	19,166	4,766,721	0.14
Piper Sandler Cos	2,795	1,281,529	0.04
Planet Fitness Inc	8,676	4,072,824	0.12
Prologis Inc	53,960	39,031,185	1.16
PulteGroup Inc	93,718	24,717,440	0.74
Purple Innovation Inc	11,323	1,579,620	0.05
Ra Medical Systems Inc	14,615	55,786	0.00
Ralph Lauren Corp	3,875	2,177,951	0.06
Republic Services Inc	35,146	22,349,768	0.67
Revolve Group Inc	12,331	1,420,155	0.04
Rexford Industrial Realty Inc	14,470	4,646,244	0.14
Rexnord Corp	20,680	4,672,051	0.14
Royalty Pharma Plc	11,000	4,139,048	0.12
Ruth's Hospitality Group Inc	12,453	787,558	0.02
Seattle Genetics Inc	1,295	1,705,426	0.05
SolarWinds Corp	31,237	4,277,839	0.13
Southwest Gas Holdings Inc	5,760	3,082,511	0.09
Sprout Social Inc	17,418	3,644,858	0.11
Steel Dynamics Inc	12,755	2,579,129	0.08
Stifel Financial Corp	5,572	2,048,249	0.06
Switch Inc	30,849	4,260,566	0.13
Syneos Health Inc	8,955	4,042,779	0.12
SYNNEX Corp	2,350	2,181,396	0.06
Synopsys Inc	14,472	21,871,657	0.65
Take-Two Interactive Software Inc	24,989	27,030,836	0.80
Taylor Morrison Home Corp	23,193	3,467,430	0.10
Teladoc Health Inc	1,638	2,422,712	0.07
The Brink's Co	1,727	609,141	0.02
The Hanover Insurance Group Inc	3,903	3,065,174	0.09
The Mosaic Co	6,877	666,768	0.02
The TJX Cos Inc	65,825	25,793,867	0.77
Thermo Fisher Scientific Inc	14,272	40,079,255	1.19
Tractor Supply Co	1,492	1,523,947	0.05
Tutor Perini Corp	10,228	965,509	0.03
Uber Technologies Inc	88,759	21,380,208	0.64
Vishay Intertechnology Inc	32,859	3,888,767	0.12
Visteon Corp	4,613	2,449,021	0.07
World Wrestling Entertainment Inc-A	10,898	3,669,907	0.11
		1,689,693,563	50.30
<b>上市股份總額</b>		3,264,516,178	97.21

信安國際股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>已除牌股份</b>			
<b>英國</b>			
Conviviality Plc	153,761	-	0.00
<b>已除牌股份總額</b>		-	0.00
<b>投資總額</b>		3,264,516,178	97.21
<b>其他淨資產</b>		93,812,439	2.79
<b>總資產淨值</b>		3,358,328,617	100.00
<b>總投資成本</b>		2,891,405,009	
* 所持各股份佔總資產淨值的價值是以交易日的價值計算。			

**投資報告 (續)**  
二零二零年六月三十日投資組合表 (續)

Principal Pension Bond Fund				
投資	到期日	*持有量	估資產淨 市值 港幣/ 等值港幣	值百分比
<b>上市/有價債務票據</b>				
<b>定息債務票據</b>				
以美元為單位				
Abbott Laboratories-1.4%	30/6/2030	1,750,000	13,495,983	0.49
AbbVie Inc-2.3%	21/11/2022	1,250,000	10,020,935	0.37
AbbVie Inc-2.6%	21/11/2024	1,000,000	8,227,812	0.30
Abu Dhabi Government-2.125%	30/9/2024	500,000	3,996,636	0.15
Abu Dhabi National Energy Co PJSC-4.375%	22/6/2026	300,000	2,628,189	0.10
AIA Group Ltd-3.2%	11/3/2025	1,860,000	15,274,077	0.56
Air Lease Corp-3.375%	1/7/2025	2,000,000	15,527,106	0.57
Air Products & Chemicals Inc-1.85%	15/5/2027	1,500,000	12,181,124	0.45
Alibaba Group Holding Ltd-3.6%	28/11/2024	1,000,000	8,453,369	0.31
Altria Group Inc-2.35%	6/5/2025	750,000	6,108,093	0.22
Altria Group Inc-2.85%	9/8/2022	1,710,000	13,807,625	0.51
America Movil SAB de CV-3.625%	22/4/2029	700,000	6,016,178	0.22
American International Group Inc-3.9%	1/4/2026	4,605,000	40,323,462	1.48
Amgen Inc-2.2%	21/2/2027	1,600,000	13,077,137	0.48
Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc-3.65%	1/2/2026	390,000	3,393,752	0.12
Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc-4.9%	1/2/2046	125,000	1,185,491	0.04
Anheuser-Busch InBev Finance Inc-3.7%	1/2/2024	1,135,000	9,669,380	0.35
Anheuser-Busch InBev Worldwide Inc-4.15%	23/1/2025	1,600,000	14,071,470	0.52
Anheuser-Busch InBev Worldwide Inc-4.75%	23/1/2029	825,000	7,725,829	0.28
ANZ New Zealand (Int'l) Ltd-2.55%	13/2/2030	1,340,000	11,123,233	0.41
Apple Inc-1.125%	11/5/2025	1,000,000	7,913,777	0.29
Apple Inc-2.05%	11/9/2026	1,000,000	8,280,816	0.30
Apple Inc-2.75%	13/1/2025	560,000	4,711,092	0.17
Apple Inc-3%	9/2/2024	925,000	7,756,042	0.28
Apple Inc-3.2%	13/5/2025	340,000	2,938,560	0.11
Applied Materials Inc-1.75%	1/6/2030	1,670,000	13,228,084	0.48
Arch Capital Finance LLC-4.011%	15/12/2026	4,215,000	37,019,188	1.36
AT&T Inc-2.3%	1/6/2027	1,485,000	11,915,125	0.44
AT&T Inc-2.75%	1/6/2031	500,000	4,034,764	0.15
AT&T Inc-3.4%	15/5/2025	650,000	5,536,220	0.20
AT&T Inc-3.6%	15/7/2025	1,865,000	16,056,960	0.59
AT&T Inc-3.8%	15/3/2022	3,030,000	24,725,306	0.91
AT&T Inc-4.05%	15/12/2023	535,000	4,606,571	0.17
AT&T Inc-4.3%	15/2/2030	755,000	6,857,632	0.25
Baidu Inc-3.875%	29/9/2023	525,000	4,330,184	0.16
Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc-3.337%	15/12/2027	240,000	1,981,849	0.07
Baltimore Gas & Electric Co-3.35%	1/7/2023	565,000	4,678,258	0.17
Banco Santander SA-2.746%	28/5/2025	3,000,000	24,095,257	0.88
Bank of America Corp-4.2%	26/8/2024	3,130,000	26,931,671	0.99
Bank of America Corp-4.25%	22/10/2026	4,145,000	36,849,168	1.35
BAT Capital Corp-3.215%	6/9/2026	1,000,000	8,309,345	0.30
BAT Capital Corp-3.222%	15/8/2024	2,900,000	24,071,343	0.88
BAT Capital Corp-3.557%	15/8/2027	1,345,000	11,235,570	0.41
Bayer US Finance II LLC-3.375%	15/7/2024	1,400,000	11,755,920	0.43
Bayer US Finance II LLC-3.875%	15/12/2023	455,000	3,866,785	0.14
Bayer US Finance II LLC-4.25%	15/12/2025	2,000,000	17,796,379	0.65
Bayer US Finance II LLC-4.375%	15/12/2028	870,000	7,880,009	0.29
Becton Dickinson & Co-2.894%	6/6/2022	1,715,000	13,764,646	0.50
Becton Dickinson & Co-3.363%	6/6/2024	605,000	5,060,642	0.19
Becton Dickinson & Co-3.7%	6/6/2027	1,720,000	14,899,651	0.55
Berkshire Hathaway Energy Co-3.25%	15/4/2028	2,000,000	17,530,172	0.64
BMW US Capital LLC-3.9%	9/4/2025	250,000	2,150,143	0.08
Boston Gas Co-3.15%	1/8/2027	525,000	4,439,622	0.16
Boston Scientific Corp-3.45%	1/3/2024	2,000,000	16,790,545	0.61
BP Capital Markets America Inc-3.588%	14/4/2027	800,000	6,851,458	0.25
BP Capital Markets America Inc-4.234%	6/11/2028	275,000	2,476,487	0.09
Bristol-Myers Squibb Co-2.9%	26/7/2024	1,515,000	12,701,495	0.47

Principal Pension Bond Fund (續)				
投資	到期日	*持有量	估資產淨 市值 港幣/ 等值港幣	值百分比
<b>上市/有價債務票據 (續)</b>				
<b>定息債務票據 (續)</b>				
以美元為單位 (續)				
Bristol-Myers Squibb Co-3.4%	26/7/2029	1,555,000	14,040,310	0.51
Broadcom Inc-3.15%	15/11/2025	750,000	6,186,611	0.23
Broadcom Inc-4.7%	15/4/2025	750,000	6,549,628	0.24
Brookfield Finance Inc-3.9%	25/1/2028	1,975,000	16,802,490	0.62
Brookfield Finance Inc-4%	1/4/2024	3,055,000	25,673,981	0.94
Burlington Northern Santa Fe LLC-3.45%	15/9/2021	1,040,000	8,294,214	0.30
Carrier Global Corp-2.242%	15/2/2025	500,000	3,962,027	0.15
Centene Corp-3.375%	15/2/2030	750,000	5,869,167	0.21
Chevron Corp-1.995%	11/5/2027	1,500,000	12,173,125	0.45
Chile Government-3.24%	6/2/2028	400,000	3,394,631	0.12
Cigna Corp-3.4%	17/9/2021	1,405,000	11,250,867	0.41
Cigna Corp-3.75%	15/7/2023	851,000	7,159,329	0.26
Cigna Corp-4.125%	15/11/2025	960,000	8,552,812	0.31
Cigna Corp-4.375%	15/10/2028	1,510,000	13,850,317	0.51
CMS Energy Corp-3%	15/5/2026	500,000	4,203,061	0.15
Coca-Cola FEMSA SAB de CV-2.75%	22/1/2030	1,000,000	8,198,430	0.30
Colombia Government-3%	30/1/2030	250,000	1,919,187	0.07
Colombia Government-5%	15/6/2045	200,000	1,755,443	0.06
Comcast Corp-1.95%	15/1/2031	3,500,000	27,433,959	1.00
Comcast Corp-3.15%	1/3/2026	1,315,000	11,386,472	0.42
Comcast Corp-3.375%	15/2/2025	300,000	2,594,175	0.09
Comcast Corp-3.95%	15/10/2025	850,000	7,549,225	0.28
Comcast Corp-4.15%	15/10/2028	580,000	5,388,711	0.20
Comcast Corp-4.2%	15/8/2034	510,000	4,810,189	0.18
Constellation Brands Inc-2.65%	7/11/2022	750,000	6,062,992	0.22
Constellation Brands Inc-2.875%	1/5/2030	500,000	4,105,865	0.15
Constellation Brands Inc-3.7%	6/12/2026	780,000	6,781,453	0.25
Constellation Brands Inc-4.4%	15/11/2025	995,000	8,913,455	0.33
Continental Resources Inc-3.8%	1/6/2024	2,745,000	19,892,152	0.73
Corporacion Nacional del Cobre de Chile- 4.25%	17/7/2042	500,000	4,248,106	0.16
Credit Suisse AG-2.95%	9/4/2025	2,000,000	16,830,025	0.62
CVS Health Corp-4.3%	25/3/2028	1,085,000	9,834,994	0.36
CVS Health Corp-5%	1/12/2024	1,135,000	10,071,586	0.37
Discover Bank-2.7%	6/2/2030	1,000,000	7,808,404	0.29
Dominion Energy Gas Holdings LLC-2.5%	15/11/2024	500,000	4,092,992	0.15
Dominion Energy Gas Holdings LLC-3%	15/11/2029	2,500,000	20,752,126	0.76
Dominion Energy Inc-3.9%	1/10/2025	3,930,000	34,501,247	1.26
Dominion Energy Inc-4.25%	1/6/2028	825,000	7,369,460	0.27
DTE Energy Co-6.375%	15/4/2033	935,000	9,677,394	0.35
DuPont de Nemours Inc-4.205%	15/11/2023	3,770,000	32,026,455	1.17
E. I. Du Pont de Nemours & Co-1.7%	15/7/2025	300,000	2,400,562	0.09
E. I. Du Pont de Nemours & Co-2.3%	15/7/2030	250,000	2,012,705	0.07
Eli Lilly & Co-3.375%	15/3/2029	1,365,000	12,238,110	0.45
Enel Chile SA-4.875%	12/6/2028	275,000	2,376,436	0.09
Energy Transfer Operating LP-3.75%	15/5/2030	1,000,000	7,698,009	0.28
Enterprise Products Operating LLC-3.125%	31/7/2029	1,215,000	10,079,573	0.37
Equate Petrochemical BV-3%	3/3/2022	250,000	1,956,951	0.07
Evergy Inc-2.9%	15/9/2029	750,000	6,206,328	0.23
Exelon Corp-3.497%	1/6/2022	1,500,000	12,166,720	0.45
Exxon Mobil Corp-2.019%	16/8/2024	550,000	4,449,583	0.16
Exxon Mobil Corp-2.44%	16/8/2029	850,000	6,986,716	0.26
Fifth Third Bancorp-2.375%	28/1/2025	1,150,000	9,406,162	0.34
First Republic Bank-2.5%	6/6/2022	5,640,000	44,991,573	1.65
FirstEnergy Corp-1.6%	15/1/2026	750,000	5,863,988	0.21
GE Capital Funding LLC-4.4%	15/5/2030	680,000	5,484,201	0.20
GE Capital International Funding Co Unlimited Co-3.373%	15/11/2025	500,000	4,066,087	0.15
General Electric Co-3.45%	15/5/2024	2,000,000	16,516,308	0.60
General Electric Co-3.45%	1/5/2027	750,000	5,949,406	0.22

**投資報告 (續)**  
二零二零年六月三十日投資組合表 (續)

Principal Pension Bond Fund (續)				
投資	到期日	*持有量	估資產淨 市值 港幣/ 等值港幣	值百分比
<b>上市/有價債務票據 (續)</b>				
<b>定息債務票據 (續)</b>				
以美元為單位 (續)				
General Motors Co-6.6%	1/4/2036	495,000	4,147,189	0.15
General Motors Financial Co Inc-3.85%	5/1/2028	410,000	3,157,328	0.12
Gilead Sciences Inc-2.55%	1/9/2020	1,000,000	7,778,279	0.28
Glencore Funding Llc-3%	27/10/2022	1,180,000	9,407,003	0.34
Gruma SAB de CV-4.875%	1/12/2024	300,000	2,493,682	0.09
Hungary Government-5.375%	21/2/2023	600,000	5,091,854	0.19
Indonesia Government-5.375%	17/10/2023	500,000	4,300,886	0.16
Intuit Inc-1.35%	15/7/2027	1,000,000	7,785,975	0.29
KeyBank National Association-3.3%	1/2/2022	905,000	7,308,288	0.27
Kinder Morgan Inc-5.625%	15/11/2023	2,200,000	19,221,823	0.70
Lam Research Corp-1.9%	21/2/2030	330,000	2,614,250	0.10
Lam Research Corp-4%	15/3/2029	525,000	4,835,673	0.18
Lockheed Martin Corp-1.85%	15/6/2030	500,000	3,983,247	0.15
Lockheed Martin Corp-2.9%	1/3/2025	1,105,000	9,413,964	0.34
Marathon Oil Corp-4.4%	15/7/2027	1,460,000	11,132,852	0.41
Markel Corp-3.5%	1/11/2027	1,285,000	10,709,955	0.39
Merck & Co Inc-2.9%	7/3/2024	500,000	4,180,810	0.15
Mexico Government-4.15%	28/3/2027	300,000	2,499,472	0.09
Micron Technology Inc-2.497%	24/4/2023	1,000,000	8,054,600	0.29
Microsoft Corp-2.4%	8/8/2026	1,490,000	12,604,053	0.46
Morgan Stanley-3.125%	23/1/2023	1,295,000	10,641,898	0.39
Morgan Stanley-5%	24/11/2025	3,780,000	34,215,395	1.25
MPLX LP-4%	15/3/2028	545,000	4,451,114	0.16
MPLX LP-4.25%	1/12/2027	640,000	5,377,677	0.20
MPLX LP-4.875%	1/12/2024	525,000	4,519,193	0.17
Newmont Corp-2.25%	1/10/2030	1,250,000	9,818,303	0.36
NextEra Energy Capital Holdings Inc-2.75%	1/11/2029	2,000,000	16,677,871	0.61
NextEra Energy Capital Holdings Inc-3.15%	1/4/2024	2,000,000	16,833,063	0.62
Nucor Corp-2.7%	1/6/2030	300,000	2,441,047	0.09
Nuveen Finance Llc-4.125%	1/11/2024	2,375,000	20,760,680	0.76
Nuveen Llc-4%	1/11/2028	1,590,000	14,571,945	0.53
NVIDIA Corp-2.85%	1/4/2030	500,000	4,311,062	0.16
NXP BV / NXP Funding Llc / NXP USA Inc-2.7%	1/5/2025	250,000	2,031,127	0.07
NXP BV / NXP Funding Llc / NXP USA Inc-3.15%	1/5/2027	250,000	2,053,988	0.08
Oracle Corp-2.5%	15/10/2022	2,485,000	20,142,948	0.74
Oracle Corp-2.5%	1/4/2025	500,000	4,150,371	0.15
Oracle Corp-2.8%	1/4/2027	750,000	6,348,106	0.23
Oracle Corp-3.25%	15/11/2027	1,830,000	15,967,121	0.58
Orbia Advance Corp SAB de CV-4%	4/10/2027	200,000	1,597,337	0.06
PacifiCorp-3.85%	15/6/2021	1,710,000	13,578,335	0.50
Packaging Corp of America-4.5%	1/11/2023	930,000	7,933,401	0.29
Panama Government-3.875%	17/3/2028	600,000	5,225,686	0.19
PartnerRe Finance B Llc-3.7%	2/7/2029	1,445,000	12,275,257	0.45
PayPal Holdings Inc-2.65%	1/10/2026	1,250,000	10,528,114	0.39
Peruvian Government-5.625%	18/11/2050	550,000	6,724,354	0.25
Petroleos Mexicanos-6.5%	23/1/2029	610,000	4,123,722	0.15
PETRONAS Capital Ltd-3.5%	21/4/2030	250,000	2,152,977	0.08
Philip Morris International Inc-2.375%	17/8/2022	365,000	2,937,505	0.11
Philippine Government-3.75%	14/1/2029	500,000	4,422,511	0.16
Progress Energy Inc-4.4%	15/1/2021	2,930,000	22,967,550	0.84
Public Service Enterprise Group Inc-2.875%	15/6/2024	750,000	6,204,747	0.23
Qatar Government-3.875%	23/4/2023	500,000	4,155,556	0.15
Raytheon Technologies Corp-3.5%	15/3/2027	885,000	7,718,073	0.28
Raytheon Technologies Corp-3.95%	16/8/2025	2,405,000	21,208,737	0.78
Raytheon Technologies Corp-5.4%	1/5/2035	115,000	1,206,268	0.04
Republic of Poland Government-3.25%	6/4/2026	400,000	3,473,127	0.13
Republic Services Inc-2.5%	15/8/2024	1,500,000	12,366,143	0.45

Principal Pension Bond Fund (續)				
投資	到期日	*持有量	估資產淨 市值 港幣/ 等值港幣	值百分比
<b>上市/有價債務票據 (續)</b>				
<b>定息債務票據 (續)</b>				
以美元為單位 (續)				
Rogers Communications Inc-3.625%	15/12/2025	950,000	8,350,591	0.31
Romanian Government-4.875%	22/1/2024	130,000	1,095,618	0.04
Royal Bank of Canada-3.7%	5/10/2023	1,415,000	11,981,926	0.44
SABIC Capital II BV-4%	10/10/2023	500,000	4,125,702	0.15
Sabine Pass Liquefaction Llc-5%	15/3/2027	2,100,000	18,210,689	0.67
Salesforce.com Inc-3.7%	11/4/2028	995,000	9,002,123	0.33
Santander UK Plc-5%	7/11/2023	1,016,000	8,577,480	0.31
Saudi Arabian Oil Co-4.25%	16/4/2039	500,000	4,310,876	0.16
Saudi Government-4%	17/4/2025	400,000	3,436,948	0.13
Sempra Energy-2.875%	1/10/2022	555,000	4,455,614	0.16
Societe Generale SA-2.625%	22/1/2025	1,500,000	11,864,307	0.43
Southern Copper Corp-6.75%	16/4/2040	125,000	1,312,062	0.05
Steel Dynamics Inc-2.8%	15/12/2024	1,340,000	10,808,234	0.40
Svenska Handelsbanken AB-3.9%	20/11/2023	3,035,000	26,077,679	0.95
Synchrony Bank-3%	15/6/2022	3,680,000	29,121,531	1.07
Teck Resources Ltd-3.9%	15/7/2030	750,000	5,785,690	0.21
Telefonica Emisiones S.A-5.462%	16/2/2021	1,840,000	14,681,424	0.54
Tencent Holdings Ltd-3.975%	11/4/2029	500,000	4,343,481	0.16
The Boeing Co-2.7%	1/2/2027	3,655,000	27,669,246	1.01
The Boeing Co-2.8%	1/3/2024	1,000,000	7,862,253	0.29
The Boeing Co-3.2%	1/3/2029	715,000	5,486,322	0.20
The Boeing Co-4.875%	1/5/2025	1,000,000	8,446,308	0.31
The Goldman Sachs Group Inc-3.625%	20/2/2024	1,735,000	14,621,400	0.54
The Goldman Sachs Group Inc-3.85%	26/1/2027	1,270,000	11,102,918	0.41
The Goldman Sachs Group Inc-5.75%	24/1/2022	655,000	5,476,674	0.20
The Royal Bank of Scotland Group Plc-5.125%	28/5/2024	3,915,000	33,191,185	1.22
The Walt Disney Co-2.65%	13/1/2031	750,000	6,159,507	0.23
The Walt Disney Co-3%	15/9/2022	830,000	6,785,688	0.25
Total Capital International-2.829%	10/1/2030	830,000	6,990,694	0.26
Truist Bank-4.05%	3/11/2025	785,000	7,006,920	0.26
TWDC Enterprises 18 Corp-3.15%	17/9/2025	730,000	6,245,901	0.23
Union Pacific Corp-3.5%	8/6/2023	1,675,000	14,070,896	0.52
Union Pacific Corp-3.75%	15/3/2024	1,385,000	11,830,693	0.43
Unitedhealth Group Inc-2.375%	15/8/2024	1,500,000	12,415,493	0.45
Uruguay Government-5.1%	18/6/2050	150,000	1,499,695	0.05
US Bancorp-3%	30/7/2029	900,000	7,582,649	0.28
Verizon Communications Inc-4.5%	10/8/2033	430,000	4,151,293	0.15
Verizon Communications Inc-5.25%	16/3/2037	930,000	9,649,494	0.35
ViacomCBS Inc-2.9%	15/1/2027	2,240,000	18,224,175	0.67
Vodafone Group Plc-4.125%	30/5/2025	690,000	6,062,979	0.22
Vulcan Materials Co-3.9%	1/4/2027	1,590,000	13,480,031	0.49
Waste Connections Inc-2.6%	1/2/2030	750,000	6,133,332	0.22
Waste Connections Inc-3.5%	1/5/2029	1,825,000	15,883,792	0.58
Waste Connections Inc-4.25%	1/12/2028	950,000	8,705,183	0.32
Wells Fargo & Co-3.75%	24/1/2024	3,585,000	30,359,035	1.11
WM. Wrigley Jr. Co-3.375%	21/10/2020	1,355,000	10,571,587	0.39
Xcel Energy Inc-2.6%	1/12/2029	1,000,000	8,315,948	0.30
Xilinx Inc-2.375%	1/6/2030	500,000	3,989,312	0.15
Xilinx Inc-2.95%	1/6/2024	965,000	8,021,367	0.29
XLIT Ltd-4.45%	31/3/2025	6,100,000	53,256,217	1.94
Zoetis Inc-3.9%	20/8/2028	3,770,000	34,411,922	1.26
			2,325,185,678	85.15
<b>定息債務票據總額</b>			2,325,185,678	85.15

**投資報告 (續)**  
二零二零年六月三十日投資組合表 (續)

Principal Pension Bond Fund (續)				
投資	到期日	*持有量	市 值 港幣/ 等值港幣	估資產淨 值百分比
<b>上市/有價債務票據 (續)</b>				
<b>浮息債務票據</b>				
以美元為單位				
Bank of America Corp-Floating	17/5/2022	3,000,000	23,816,595	0.87
Bank of America Corp-Floating	15/3/2025	1,455,000	12,231,168	0.45
Bank of America Corp-Floating	23/7/2030	1,500,000	12,833,416	0.47
Bank of Montreal-Floating	15/12/2032	1,375,000	11,469,873	0.42
Citigroup Inc-Floating	8/4/2026	1,250,000	10,420,036	0.38
Citigroup Inc-Floating	27/10/2028	550,000	4,697,666	0.17
DBS Group Holdings Ltd-Floating	11/12/2028	1,865,000	15,608,414	0.57
General Motors Financial Co Inc-Floating	5/1/2023	1,090,000	8,142,421	0.30
HSBC Holdings Plc-Floating	11/3/2025	800,000	6,697,289	0.25
HSBC Holdings Plc-Floating	7/11/2025	2,300,000	18,489,109	0.68
JPMorgan Chase & Co-Floating	1/4/2023	1,460,000	11,781,136	0.43
JPMorgan Chase & Co-Floating	22/4/2026	7,000,000	56,347,264	2.05
Morgan Stanley-Floating	28/4/2026	750,000	6,052,262	0.22
Morgan Stanley-Floating	1/4/2031	880,000	7,791,292	0.29
Standard Chartered Plc-Floating	30/1/2026	2,000,000	15,831,011	0.58
The Goldman Sachs Group Inc-Floating	5/6/2023	3,990,000	32,056,557	1.17
The Royal Bank of Scotland Group Plc-Floating	22/3/2025	1,800,000	15,174,045	0.56
Wells Fargo & Co-Floating	2/6/2028	2,700,000	21,620,840	0.79
			291,060,394	10.65
<b>浮息債務票據總額</b>			291,060,394	10.65
<b>上市/有價債務票據總額</b>			2,616,246,072	95.80
<b>投資總額</b>			2,616,246,072	95.80
<b>其他淨資產</b>			114,664,081	4.20
<b>總資產淨值</b>			2,730,910,153	100.00
<b>總投資成本</b>			2,486,244,674	

\* 所持各債務票據佔總資產淨值的價值是以交易日的價值計算。

信安美國股票基金				
投資		*持有量	市 值 港幣/ 等值港幣	估資產淨 值百分比
<b>上市股份</b>				
<b>愛爾蘭</b>				
Perrigo Co Plc		16,491	7,064,070	0.25
<b>瑞士</b>				
Pentair Plc		33,230	9,784,039	0.34
<b>美國</b>				
3M Co		9,255	11,189,011	0.39
A. O. Smith Corp		6,605	2,412,107	0.08
Abbott Laboratories		24,118	17,090,255	0.60
AbbVie Inc		28,054	21,346,975	0.75
Accenture Plc-A		12,939	21,532,365	0.75
Activision Blizzard Inc		7,835	4,608,921	0.16
Adobe Inc		6,534	22,044,299	0.77
Advanced Micro Devices Inc		3,595	1,465,837	0.05
Aflac Inc		31,407	8,770,195	0.31
Akamai Technologies Inc		9,857	8,181,109	0.29
Alexandria Real Estate Equities Inc		1,082	1,360,600	0.05
Alexion Pharmaceuticals Inc		1,632	1,419,667	0.05
Align Technology Inc		813	1,729,245	0.06
Allegion Plc		5,918	4,688,451	0.16
Alliant Energy Corp		24,924	9,241,180	0.32
Alphabet Inc-A		5,065	55,665,936	1.96
Alphabet Inc-C		3,932	43,078,606	1.51
Altria Group Inc		19,463	5,920,631	0.21
Amazon.com Inc		5,690	121,661,778	4.27
American International Group Inc		79,394	19,185,906	0.67
American Tower Corp		4,333	8,682,303	0.30
AmerisourceBergen Corp		10,606	8,283,262	0.29
Ametek Inc		13,167	9,120,048	0.32
Amgen Inc		11,405	20,848,178	0.73
Anthem Inc		6,902	14,067,477	0.49
Apartment Investment & Management Co-A		18,916	5,518,200	0.19
Apple Inc		51,246	144,888,303	5.08
AT&T Inc		96,104	22,516,358	0.79
Automatic Data Processing Inc		10,293	11,877,527	0.42
AutoZone Inc		873	7,632,874	0.27
Avery Dennison Corp		6,621	5,854,498	0.20
Bank of America Corp		106,497	19,602,863	0.69
Baxter International Inc		16,575	11,060,512	0.39
Berkshire Hathaway Inc-B		26,692	36,928,545	1.29
Best Buy Co Inc		6,987	4,725,788	0.17
Bristol-Myers Squibb Co		31,989	14,577,952	0.51
Broadcom Inc		5,150	12,597,272	0.44
C.H. Robinson Worldwide Inc		12,584	7,710,704	0.27
Cabot Oil & Gas Corp		25,240	3,360,710	0.12
Cadence Design Systems Inc		14,601	10,859,038	0.38
Campbell Soup Co		5,926	2,279,420	0.08
Capital One Financial Corp		6,148	2,982,341	0.10
Cardinal Health Inc		13,993	5,660,003	0.20
Caterpillar Inc		7,460	7,313,881	0.26
Cboe Global Markets Inc		6,705	4,847,366	0.17
CDW Corp		9,239	8,319,072	0.29
CenturyLink Inc		124,410	9,671,075	0.34
Chevron Corp		24,874	17,201,846	0.60
Cigna Corp		5,096	7,411,336	0.26
Cisco Systems Inc		75,007	27,113,080	0.95
Citigroup Inc		41,348	16,375,476	0.57
Citrix Systems Inc		15,064	17,268,570	0.60
CMS Energy Corp		5,118	2,317,290	0.08

## 投資報告 (續)

### 二零二零年六月三十日投資組合表 (續)

信安美國股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份 (續)</b>			
<b>美國 (續)</b>			
Colgate-Palmolive Co	11,274	6,401,231	0.22
Comcast Corp-A	59,722	18,042,416	0.63
Comerica Inc	26,610	7,857,572	0.27
Conagra Brands Inc	33,223	9,055,861	0.32
ConocoPhillips	10,366	3,375,871	0.12
Costco Wholesale Corp	6,029	14,167,960	0.50
CSX Corp	22,837	12,343,534	0.43
Cummins Inc	2,015	2,705,776	0.09
CVS Health Corp	17,753	8,939,292	0.31
D.R. Horton Inc	12,485	5,365,481	0.19
Danaher Corp	8,723	11,954,746	0.42
Darden Restaurants Inc	6,692	3,929,812	0.14
DaVita Inc	9,404	5,768,026	0.20
DENTSPLY SIRONA Inc	31,343	10,702,952	0.37
Discovery Inc	36,275	5,932,099	0.21
Discovery Inc-C	19,388	2,894,062	0.10
Domino's Pizza Inc	3,391	9,709,352	0.34
DXC Technology Co	67,529	8,635,605	0.30
E*TRADE Financial Corp	16,241	6,259,646	0.22
eBay Inc	10,331	4,199,585	0.15
Electronic Arts Inc	4,053	4,147,950	0.15
Eli Lilly & Co	11,405	14,512,227	0.51
Entergy Corp	10,852	7,890,008	0.28
EOG Resources Inc	7,655	3,005,584	0.11
Evergy Inc	27,827	12,786,932	0.45
Exxon Mobil Corp	42,465	14,718,090	0.52
F5 Networks Inc	3,187	3,445,185	0.12
Facebook Inc-A	27,587	48,549,276	1.70
Fidelity National Information Services Inc	4,273	4,440,663	0.16
Fifth Third Bancorp	48,421	7,235,346	0.25
FirstEnergy Corp	13,481	4,051,804	0.14
Fiserv Inc	11,609	8,783,187	0.31
Ford Motor Co	64,810	3,053,966	0.11
Fox Corp	15,898	3,304,607	0.12
General Dynamics Corp	6,800	7,876,847	0.28
General Mills Inc	19,038	9,096,471	0.32
Gilead Sciences Inc	26,338	15,705,563	0.55
Global Payments Inc	4,235	5,567,356	0.19
Harley-Davidson Inc	13,723	2,528,115	0.09
HCA Healthcare Inc	7,088	5,331,906	0.19
HollyFrontier Corp	10,213	2,311,291	0.08
Honeywell International Inc	15,376	17,230,590	0.60
Hormel Foods Corp	5,635	2,108,093	0.07
HP Inc	19,493	2,633,265	0.09
Huntington Bancshares Inc	114,678	8,030,208	0.28
IDEX Corp	2,394	2,932,309	0.10
IDEXX Laboratories Inc	1,159	2,965,695	0.10
IHS Markit Ltd	14,342	8,392,188	0.29
Illinois Tool Works Inc	3,948	5,350,093	0.19
Intel Corp	61,454	28,496,248	1.00
International Business Machines Corp	11,650	10,904,444	0.38
Intuit Inc	6,443	14,790,302	0.52
Intuitive Surgical Inc	2,886	12,745,596	0.45
InvesCo Ltd	156,157	13,022,437	0.46
Jack Henry & Associates Inc	6,891	9,828,549	0.34
Johnson & Johnson	41,272	44,983,373	1.57
JPMorgan Chase & Co	42,800	31,200,911	1.09
Juniper Networks Inc	14,513	2,571,295	0.09
Kellogg Co	13,482	6,902,580	0.24
KeyCorp	41,264	3,895,266	0.14

信安美國股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份 (續)</b>			
<b>美國 (續)</b>			
Kimberly-Clark Corp	9,413	10,311,988	0.36
Kimco Realty Corp	92,757	9,230,607	0.32
KLA Corp	7,847	11,827,613	0.41
Kohl's Corp	48,077	7,739,134	0.27
L3Harris Technologies Inc	6,049	7,954,395	0.28
Lam Research Corp	4,767	11,950,450	0.42
Lamb Weston Holdings Inc	14,399	7,134,369	0.25
Leidos Holdings Inc	10,526	7,641,567	0.27
Lennar Corp-A	6,924	3,306,719	0.12
Lincoln National Corp	15,259	4,350,853	0.15
Lockheed Martin Corp	5,406	15,289,463	0.54
Loews Corp	65,256	17,342,291	0.61
Marathon Oil Corp	146,374	6,942,788	0.24
MarketAxess Holdings Inc	2,404	9,333,002	0.33
Masco Corp	25,484	9,916,909	0.35
Mastercard Inc	12,114	27,762,426	0.97
Maxim Integrated Products Inc	15,902	7,469,896	0.26
McDonald's Corp	4,611	6,592,337	0.23
McKesson Corp	6,214	7,388,763	0.26
Medtronic Plc	18,290	12,998,749	0.45
Merck & Co Inc	44,285	26,541,361	0.93
MetLife Inc	32,465	9,188,925	0.32
Micron Technology Inc	25,843	10,318,993	0.36
Microsoft Corp	107,592	169,700,944	5.95
Molson Coors Beverage Co	28,030	7,464,398	0.26
Mondelez International Inc-A	19,648	7,785,969	0.27
Moody's Corp	2,192	4,667,294	0.16
Morgan Stanley	27,637	10,345,621	0.36
MSCI Inc	1,114	2,882,147	0.10
NetApp Inc	20,954	7,205,679	0.25
Netflix Inc	5,980	21,089,646	0.74
Newmont Corp	18,152	8,685,796	0.30
News Corp	18,578	1,720,622	0.06
NextEra Energy Inc	4,524	8,420,927	0.29
Nielsen Holdings Plc	16,216	1,867,588	0.07
NIKE Inc-B	23,317	17,718,983	0.62
Northrop Grumman Corp	4,406	10,498,407	0.37
NortonLifeLock Inc	61,614	9,469,360	0.33
NRG Energy Inc	29,974	7,563,932	0.26
Nucor Corp	9,971	3,200,092	0.11
NVIDIA Corp	8,771	25,825,478	0.90
Old Dominion Freight Line Inc	2,322	3,051,975	0.11
Oracle Corp	42,890	18,372,321	0.64
O'Reilly Automotive Inc	1,022	3,339,967	0.12
Otis Worldwide Corp	6,200	2,732,229	0.10
PACCAR Inc	4,549	2,638,920	0.09
Packaging Corp of America	9,884	7,645,076	0.27
Paychex Inc	4,190	2,459,887	0.09
PayPal Holdings Inc	8,817	11,905,902	0.42
People's United Financial Inc	78,711	7,058,092	0.25
PepsiCo Inc	18,343	18,802,578	0.66
Pfizer Inc	96,142	24,365,730	0.85
Philip Morris International Inc	20,467	11,113,295	0.39
Phillips 66	19,184	10,690,218	0.37
Pinnacle West Capital Corp	15,317	8,700,355	0.30
PPL Corp	15,994	3,203,083	0.11
Prudential Financial Inc	14,539	6,862,310	0.24
Public Service Enterprise Group Inc	8,694	3,312,455	0.12
Qualcomm Inc	27,041	19,115,415	0.67
Ralph Lauren Corp	7,960	4,473,932	0.16

## 投資報告 (續)

二零二零年六月三十日投資組合表 (續)

信安美國股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份 (續)</b>			
<b>美國 (續)</b>			
Raytheon Technologies Corp	21,740	10,382,448	0.36
Regeneron Pharmaceuticals Inc	322	1,556,379	0.05
Regions Financial Corp	90,411	7,791,922	0.27
Robert Half International Inc	19,029	7,791,393	0.27
Roper Technologies Inc	3,225	9,704,449	0.34
Ross Stores Inc	4,884	3,226,544	0.11
Salesforce.com Inc	7,516	10,912,208	0.38
Seagate Technology Plc	18,880	7,083,626	0.25
Sealed Air Corp	6,721	1,711,149	0.06
ServiceNow Inc	1,498	4,702,726	0.16
Starbucks Corp	16,116	9,191,673	0.32
Synchrony Financial	37,443	6,430,710	0.23
Sysco Corp	3,541	1,500,079	0.05
Take-Two Interactive Software Inc	3,203	3,464,715	0.12
Tapestry Inc	61,540	6,333,942	0.22
Target Corp	13,651	12,688,516	0.44
Texas Instruments Inc	12,618	12,416,814	0.43
The Allstate Corp	7,268	5,463,367	0.19
The Boeing Co	2,163	3,072,823	0.11
The Clorox Co	6,779	11,525,543	0.40
The Coca-Cola Co	50,722	17,564,187	0.61
The Estee Lauder Cos Inc-A	3,004	4,392,829	0.15
The Goldman Sachs Group Inc	4,349	6,660,991	0.23
The Hartford Financial Services Group Inc	10,371	3,098,586	0.11
The Hershey Co	7,030	7,062,295	0.25
The Home Depot Inc	13,658	26,517,385	0.93
The Interpublic Group of Cos Inc	54,676	7,271,643	0.25
The J. M. Smucker Co	11,954	9,802,988	0.34
The Kraft Heinz Co	20,890	5,163,111	0.18
The Kroger Co	8,494	2,228,381	0.08
The Mosaic Co	18,576	1,801,059	0.06
The Procter & Gamble Co	34,030	31,535,717	1.10
The Southern Co	28,122	11,300,912	0.40
The TJX Cos Inc	33,058	12,953,948	0.45
The Travelers Cos Inc	5,797	5,124,094	0.18
The Walt Disney Co	10,145	8,767,674	0.31
The Western Union Co	44,919	7,526,695	0.26
Thermo Fisher Scientific Inc	5,472	15,366,710	0.54
Tractor Supply Co	9,514	9,717,714	0.34
Tyson Foods Inc-A	7,907	3,659,126	0.13
Union Pacific Corp	9,369	12,276,606	0.43
United Parcel Service Inc-B	7,511	6,472,066	0.23
Unitedhealth Group Inc	12,928	29,552,775	1.03
Universal Health Services Inc-B	3,338	2,403,111	0.08
Unum Group	19,616	2,522,176	0.09
Valero Energy Corp	21,946	10,004,581	0.35
Verisk Analytics Inc	7,201	9,498,847	0.33
Verizon Communications Inc	69,526	29,706,656	1.04
Vertex Pharmaceuticals Inc	3,999	8,997,709	0.31
ViacomCBS Inc	61,419	11,100,686	0.39
Visa Inc	23,360	34,972,851	1.22
Walgreens Boots Alliance Inc	25,256	8,297,486	0.29
Walmart Inc	7,066	6,559,587	0.23
Waste Management Inc	8,891	7,298,038	0.26
Waters Corp	3,136	4,384,611	0.15
Wells Fargo & Co	50,637	10,046,770	0.35
West Pharmaceutical Services Inc	3,860	6,796,054	0.24
Xcel Energy Inc	14,215	6,885,657	0.24
Xerox Holdings Corp	22,611	2,679,451	0.09
Xilinx Inc	3,396	2,589,627	0.09

信安美國股票基金 (續)			
投資	*持有量	市值 港幣/ 等值港幣	佔資產淨 值百分比
<b>上市股份 (續)</b>			
<b>美國 (續)</b>			
YUM! Brands Inc	11,728	7,899,730	0.28
Zebra Technologies Corp-A	1,782	3,534,934	0.12
Zions Bancorp N.A.	30,302	7,984,886	0.28
		2,779,055,124	97.25
<b>上市股份總額</b>		2,795,903,233	97.84
<b>投資總額</b>		2,795,903,233	97.84
<b>其他淨資產</b>		61,738,901	2.16
<b>總資產淨值</b>		2,857,642,134	100.00
<b>總投資成本</b>		2,516,795,000	
* 所持各股份佔總資產淨值的價值是以交易日的價值計算。			

## 投資報告 (續)

### 投資組合變動表

信安亞洲股票基金	於2020年 6月30日 佔資產淨值 百分比	於2019年 12月31日 佔資產淨值 百分比	信安中國股票基金	於2020年 6月30日 佔資產淨值 百分比	於2019年 12月31日 佔資產淨值 百分比
<b>上市股份 (按國家 / 區域劃分)</b>			<b>上市股份 (按行業劃分)</b>		
澳洲	16.03	17.45	多元化消費品	19.97	18.24
中國	29.18	25.87	常用消費品	2.59	2.17
香港	8.24	11.29	能源	2.33	5.10
印度	9.48	9.08	金融	31.86	37.82
印尼	0.30	0.73	健康護理	6.15	4.10
馬來西亞	1.26	2.82	工業	6.73	8.27
新西蘭	0.63	-	資訊科技	5.62	4.59
新加坡	4.79	2.97	物料	3.69	3.15
南韓	12.28	12.14	電訊服務	14.77	12.98
台灣	13.87	13.62	公用事業	3.11	2.08
泰國	1.95	1.74			
菲律賓	0.87	0.71			
	98.88	98.42	其他淨資產	96.82	98.50
其他淨資產	1.12	1.58		3.18	1.50
淨資產總額	100.00	100.00	淨資產總額	100.00	100.00

投資報告 (續)  
投資組合變動表 (續)

信安歐洲股票基金	於2020年 6月30日 佔資產淨值 百分比	於2019年 12月31日 佔資產淨值 百分比
<b>上市股份 (按國家 / 區域劃分)</b>		
奧地利	0.34	0.43
比利時	0.30	-
丹麥	7.16	5.41
芬蘭	2.41	1.92
法國	11.80	14.18
德國	10.54	9.89
愛爾蘭	2.31	0.79
意大利	4.66	5.23
荷蘭	10.22	8.37
挪威	0.44	1.34
西班牙	2.61	2.24
瑞典	5.97	5.06
瑞士	15.97	16.02
英國	22.57	26.68
	97.30	97.56
其他淨資產	2.70	2.44
淨資產總額	100.00	100.00

信安香港債券基金	於2020年 6月30日 佔資產淨值 百分比	於2019年 12月31日 佔資產淨值 百分比
<b>上市 / 有價債務票據</b>		
存款證	17.30	21.56
非存款證	78.21	77.00
	95.51	98.56
其他淨資產	4.49	1.44
淨資產總額	100.00	100.00



**投資報告 (續)**  
投資組合變動表 (續)

信安港元儲蓄基金	於2020年 6月30日 佔資產淨值 百分比	於2019年 12月31日 佔資產淨值 百分比
<b>上市 / 有價債務票據</b>		
存款證	27.34	34.40
非存款證	33.67	27.93
	61.01	62.33
其他淨資產	38.99	37.67
淨資產總額	100.00	100.00

信安香港股票基金	於2020年 6月30日 佔資產淨值 百分比	於2019年 12月31日 佔資產淨值 百分比
<b>上市股份 (按行業劃分)</b>		
多元化消費品	17.22	12.33
常用消費品	2.48	1.64
能源	1.88	2.93
金融	39.61	48.76
健康護理	4.90	2.91
工業	6.03	6.35
資訊科技	4.91	3.45
物料	3.45	2.26
電訊服務	13.22	12.59
公用事業	4.07	3.93
	97.77	97.15
其他淨資產	2.23	2.85
淨資產總額	100.00	100.00

## 投資報告 (續)

### 投資組合變動表 (續)

信安國際債券基金	於2020年 6月30日 佔資產淨值 百分比	於2019年 12月31日 佔資產淨值 百分比
<b>上市 / 有價債務票據 (按貨幣劃分)</b>		
<b>非存款證 (按貨幣劃分)</b>		
澳元	1.36	0.41
英鎊	4.61	4.55
加拿大元	2.64	2.79
捷克克朗	0.04	0.04
丹麥克朗	0.29	0.31
歐元	14.31	14.35
日圓	10.95	10.71
新西蘭元	0.06	0.08
挪威克朗	0.46	0.48
波蘭茲羅提	0.07	0.07
新加坡元	0.08	0.08
瑞典克朗	0.09	0.10
瑞士法郎	0.30	0.30
泰銖	0.06	0.07
美元	59.89	59.60
	95.21	93.94
<b>其他投資 (按貨幣劃分)</b>		
歐元	-	0.01
日圓	-	-
美元	0.06	(0.04)
	0.06	(0.03)
其他淨資產	4.73	6.09
<b>淨資產總額</b>	<b>100.00</b>	<b>100.00</b>

信安國際股票基金	於2020年 6月30日 佔資產淨值 百分比	於2019年 12月31日 佔資產淨值 百分比
<b>上市股份 (按國家 / 區域劃分)</b>		
澳洲	1.24	0.66
奧地利	-	0.36
比利時	0.07	0.10
百慕達	0.52	-
巴西	0.93	1.53
巴哈馬	-	0.23
加拿大	5.11	4.16
中國	3.77	1.98
塞浦路斯	0.03	-
丹麥	2.05	0.79
埃及	0.03	-
芬蘭	0.11	-
法國	2.78	1.96
德國	1.58	0.79
香港	0.06	2.16
印度	0.24	1.57
印尼	-	0.13
愛爾蘭	0.98	1.04
以色列	1.68	2.36
意大利	1.12	1.24
日本	6.16	7.38
馬來西亞	0.06	0.13
墨西哥	0.10	-
荷蘭	2.42	2.53
新西蘭	0.06	-
挪威	0.03	0.22
秘魯	0.04	-
波蘭	0.08	-
葡萄牙	-	0.66
新加坡	0.18	0.52
南非	0.05	0.13
南韓	1.59	2.96
西班牙	0.99	1.51
瑞典	0.64	1.87
瑞士	5.36	4.32
台灣	3.53	2.74
泰國	0.04	0.15
土耳其	0.03	-
英國	3.25	4.43
美國	50.30	47.24
	97.21	97.85
其他淨資產	2.79	2.15
<b>淨資產總額</b>	<b>100.00</b>	<b>100.00</b>

投資報告 (續)  
投資組合變動表 (續)

Principal Pension Bond Fund	於2020年 6月30日 佔資產淨值 百分比	於2019年 12月31日 佔資產淨值 百分比
<b>上市 / 有價債務票據</b>		
定息債務票據	85.15	86.65
浮息債務票據	10.65	8.74
	95.80	95.39
其他淨資產	4.20	4.61
淨資產總額	100.00	100.00

信安美國股票基金	於2020年 6月30日 佔資產淨值 百分比	於2019年 12月31日 佔資產淨值 百分比
<b>上市股份 (按行業劃分)</b>		
多元化消費品	10.44	11.48
常用消費品	7.96	5.77
能源	2.51	4.45
金融	11.82	15.83
健康護理	14.14	13.66
工業	8.14	10.35
資訊科技	29.04	22.09
物料	0.80	2.26
電訊服務	9.90	7.70
公用事業	3.09	2.77
	97.84	96.36
其他淨資產	2.16	3.64
淨資產總額	100.00	100.00

## 全面收益表

截至二零二零年六月三十日止六個月

	信安亞洲 股票基金 港幣	信安中國 股票基金 港幣	信安歐洲 股票基金 港幣	信安香港 債券基金 港幣	信安港元 儲蓄基金 港幣	信安香港 股票基金 港幣	信安國際 債券基金 港幣	信安國際 股票基金 港幣	Principal Pension Bond Fund 港幣	信安美國 股票基金 港幣
<b>收入</b>										
銀行利息收入	23,951	293	20,204	326	14,640	-	29,506	38,924	44,335	17,449
定期存款利息收入	-	-	-	-	14,078,315	-	-	-	-	-
股息收入總額	64,145,827	61,841,466	13,564,445	-	-	158,109,178	-	27,457,899	-	24,965,220
其他收入	-	-	284,914	-	-	-	-	251,504	-	76,708
	64,169,778	61,841,759	13,869,563	326	14,092,955	158,109,178	29,506	27,748,327	44,335	25,059,377
<b>支出</b>										
核數師酬金	(27,544)	(28,265)	(4,720)	(45,711)	(19,767)	(73,006)	(28,008)	(21,612)	(14,864)	(10,787)
銀行收費	-	-	-	-	(4,830)	-	-	(200)	-	(100)
分銷費	-	-	-	-	-	(4,519)	-	-	-	-
投資管理費	(185,323)	(6,902,751)	(31,235)	(7,192,835)	(273,748)	(7,211,397)	(2,243,767)	(1,920,981)	-	(67,778)
投資交易成本	(681,589)	(96,989)	(112,643)	(9,089)	(8,344)	199,327	(18,882)	(349,380)	(15,632)	(28,975)
法律及其他專業服務費用	(107,662)	(10,272)	(43,758)	(10,286)	(7,670)	(10,317)	(90,132)	(110,252)	(10,264)	(10,261)
經營費用	(6,881)	(38,102)	8	(86,307)	(18,253)	(56,465)	(21,766)	(27,414)	(5,292)	(10,683)
分保管費	(674,433)	(457,392)	(48,882)	(381,400)	(166,132)	(711,510)	(233,473)	(238,723)	(125,092)	(9,591)
信託費	(34,070)	(1,100,245)	(6,247)	(2,877,134)	(218,998)	(1,275,457)	(560,325)	(320,163)	-	(11,296)
	(1,717,502)	(8,634,016)	(247,477)	(10,602,762)	(717,742)	(9,143,344)	(3,196,353)	(2,988,725)	(171,144)	(149,471)
<b>匯兌差額及投資收益 / (虧損)</b>										
匯兌虧損	(4,052,935)	(127,202)	(638,778)	(577,216)	-	(741,521)	(14,466,573)	(846,740)	(371,716)	(147,385)
投資收益	568,925,699	695,866,091	81,852,541	364,831,583	43,837,064	1,513,417,975	273,329,062	489,094,298	143,447,641	417,714,654
投資虧損	(829,509,639)	(756,162,856)	(143,556,269)	(28,301,221)	(4,856,383)	(1,883,060,442)	(86,294,633)	(760,013,832)	(45,884,963)	(565,745,091)
	(264,636,875)	(60,423,967)	(62,342,506)	335,953,146	38,980,681	(370,383,988)	172,567,856	(271,766,274)	97,190,962	(148,177,822)
<b>本年度稅前收益 / (虧損)</b>	(202,184,599)	(7,216,224)	(48,720,420)	325,350,710	52,355,894	(221,418,154)	169,401,009	(247,006,672)	97,064,153	(123,267,916)
稅項	(9,246,942)	(3,398,572)	(2,366,168)	-	-	(6,373,109)	(102,163)	(5,777,797)	(2,390)	(9,060,941)
<b>未分派予單位持有人前之 本年度收益 / (虧損)</b>	(211,431,541)	(10,614,796)	(51,086,588)	325,350,710	52,355,894	(227,791,263)	169,298,846	(252,784,469)	97,061,763	(132,328,857)
分派予單位持有人	-	(5,049)	-	(4,644,029)	-	(132,053)	-	-	-	-
<b>單位持有人應佔淨資產增加 / (減少)</b>	(211,431,541)	(10,619,845)	(51,086,588)	320,706,681	52,355,894	(227,923,316)	169,298,846	(252,784,469)	97,061,763	(132,328,857)

**全面收益表 (續)**  
截至二零一九年六月三十日止六個月

	信安亞洲 股票基金 港幣	信安中國 股票基金 港幣	信安歐洲 股票基金 港幣	信安香港 債券基金 港幣	信安港元 儲蓄基金 港幣	信安香港 股票基金 港幣	信安國際 債券基金 港幣	信安國際 股票基金 港幣	Principal Pension Bond Fund 港幣	信安美國 股票基金 港幣
<b>收入</b>										
銀行利息收入	81,794	389	9,411	316	1,701	-	46,846	42,824	57,831	9,573
定期存款利息收入	-	-	-	-	15,159,110	-	-	-	-	-
股息收入總額	74,125,333	79,508,491	18,498,021	-	-	225,804,062	-	49,143,738	-	17,129,485
其他收入	-	-	249,958	-	-	-	-	426,410	-	217,806
	74,207,127	79,508,880	18,757,390	316	15,160,811	225,804,062	46,846	49,612,972	57,831	17,356,864
<b>支出</b>										
核數師酬金	(27,165)	(27,874)	(4,654)	(45,081)	(19,495)	(71,999)	(27,622)	(21,314)	(14,660)	(10,638)
銀行收費	-	-	-	-	(2,080)	-	-	(200)	-	(100)
分銷費	-	-	-	-	-	(6,633)	-	-	-	-
投資管理費	(201,046)	(7,218,817)	(35,304)	(6,486,595)	(293,851)	(8,089,127)	(2,177,914)	(1,976,528)	-	(56,880)
投資交易成本	(1,284,655)	(92,462)	(127,964)	(10,096)	(9,148)	(77,538)	(80,883)	(263,260)	(28,917)	(10,532)
法律及其他專業服務費用	(155,938)	-	-	-	-	-	-	(28,972)	-	-
經營費用	(501)	(21,903)	(2,129)	(260,841)	(5,449)	(42,029)	(1,233)	(7,370)	-	(5,926)
分保管費	(711,633)	(432,392)	(40,692)	(350,071)	(152,317)	(1,003,020)	(197,516)	(216,253)	(116,075)	(8,978)
信託費	(36,418)	(1,143,403)	(7,061)	(2,594,638)	(235,081)	(1,424,483)	(543,708)	(329,421)	-	(9,480)
	(2,417,356)	(8,936,851)	(217,804)	(9,747,322)	(717,421)	(10,714,829)	(3,028,876)	(2,843,318)	(159,652)	(102,534)
<b>匯兌差額及投資收益 / (虧損)</b>										
匯兌收益 / (虧損)	(8,061,284)	(455,142)	(272,270)	(205,293)	-	(704,176)	12,183,802	(1,092,300)	57,424	(112,568)
投資收益	804,362,466	771,933,582	147,512,763	256,227,572	36,345,800	1,881,794,489	306,208,259	685,540,380	181,755,553	354,258,940
投資虧損	(388,842,509)	(464,003,851)	(28,869,085)	(33,744,531)	(6,497,139)	(812,635,599)	(34,634,902)	(236,110,419)	(14,583,766)	(89,875,039)
	407,458,673	307,474,589	118,371,408	222,277,748	29,848,661	1,068,454,714	283,757,159	448,337,661	167,229,211	264,271,333
<b>本年度稅前收益</b>	479,248,444	378,046,618	136,910,994	212,530,742	44,292,051	1,283,543,947	280,775,129	495,107,315	167,127,390	281,525,663
稅項	(11,866,089)	(4,798,871)	(2,809,402)	-	-	(5,995,364)	(95,475)	(9,070,798)	-	(4,979,349)
<b>未分派予單位持有人前之 本年度收益</b>	467,382,355	373,247,747	134,101,592	212,530,742	44,292,051	1,277,548,583	280,679,654	486,036,517	167,127,390	276,546,314
分派予單位持有人	-	(21,288)	-	(4,442,047)	-	(374,441)	-	-	-	-
<b>單位持有人應佔淨資產增加</b>	467,382,355	373,226,459	134,101,592	208,088,695	44,292,051	1,277,174,142	280,679,654	486,036,517	167,127,390	276,546,314

## 單位持有人應佔資產淨值表

二零二零年六月三十日

	信安亞洲 股票基金 港幣	信安中國 股票基金 港幣	信安歐洲 股票基金 港幣	信安香港 債券基金 港幣	信安港元 儲蓄基金 港幣	信安香港 股票基金 港幣	信安國際 債券基金 港幣	信安國際 股票基金 港幣	Principal Pension Bond Fund 港幣	信安美國 股票基金 港幣
<b>資產</b>										
按公允價值計入損益賬之										
投資項目	4,919,845,367	4,128,521,790	955,096,571	6,351,722,214	2,062,908,020	11,177,014,908	5,145,490,427	3,264,516,178	2,616,246,072	2,795,903,233
衍生金融工具	-	-	-	-	-	-	3,956,569	-	-	-
應收利息及股息	13,483,518	36,556,108	724,587	43,394,535	28,817,108	75,547,216	37,614,578	3,172,279	19,389,809	2,308,417
應收經紀款項	71,976,919	86,142,177	2,808,754	58,366,226	-	186,293,154	8,079,194	7,572,474	37,353,315	-
認購基金單位的應收款項	1,096,085	2,184,441	-	1,023,693	10,889,573	4,800,007	3,405,003	1,474,852	508,523	5,801,118
銀行存款	59,309,793	119,801,041	27,502,817	214,321,399	1,282,880,045	227,799,621	266,594,038	111,833,652	69,728,727	76,929,567
其他應收款項	-	228	955	2,403	489	340	11	-	-	34
	5,065,711,682	4,373,205,785	986,133,684	6,668,830,470	3,385,495,235	11,671,455,246	5,465,139,820	3,388,569,435	2,743,226,446	2,880,942,369
<b>負債</b>										
衍生金融工具	-	-	-	-	-	-	509,175	-	-	-
應付經紀款項	87,021,083	95,522,378	4,358,557	15,751,091	-	233,491,649	57,452,832	28,409,431	11,140,930	19,434,138
贖回基金單位的應付款項	2,678,462	13,049,135	57,397	1,369,694	4,349,423	6,344,233	2,576,571	1,527,372	1,125,185	3,813,803
應計項目及其他應付款項	585,910	656,231	72,019	1,193,546	139,864	1,055,514	240,957	304,015	50,178	52,294
	90,285,455	109,227,744	4,487,973	18,314,331	4,489,287	240,891,396	60,779,535	30,240,818	12,316,293	23,300,235
<b>單位持有人應佔淨資產</b>	<b>4,975,426,227</b>	<b>4,263,978,041</b>	<b>981,645,711</b>	<b>6,650,516,139</b>	<b>3,381,005,948</b>	<b>11,430,563,850</b>	<b>5,404,360,285</b>	<b>3,358,328,617</b>	<b>2,730,910,153</b>	<b>2,857,642,134</b>

## 單位持有人應佔資產淨值表 (續)

二零一九年十二月三十一日

	信安亞洲 股票基金 港幣	信安中國 股票基金 港幣	信安歐洲 股票基金 港幣	信安香港 債券基金 港幣	信安港元 儲蓄基金 港幣	信安香港 股票基金 港幣	信安國際 債券基金 港幣	信安國際 股票基金 港幣	Principal Pension Bond Fund 港幣	信安美國 股票基金 港幣
<b>資產</b>										
按公允價值計入損益賬之										
投資項目	5,152,750,932	4,197,800,230	957,322,660	6,295,480,933	2,157,802,370	10,822,381,084	4,949,967,863	3,583,402,887	2,508,537,235	2,524,867,458
衍生金融工具	-	-	-	-	-	-	541,129	-	-	-
應收利息及股息	2,831,110	-	569,577	56,993,612	41,618,706	-	40,167,394	3,347,021	21,111,484	1,590,982
應收經紀款項	139,248,757	22,979,679	-	-	-	96,363,126	-	5,052,482	-	-
認購基金單位的應收款項	1,247,311	2,068,997	3,403	10,136,326	4,058,835	6,107,731	1,820,098	1,572,107	639,713	3,682,626
銀行存款	113,895,604	62,542,941	32,317,410	38,349,251	1,268,520,560	408,538,303	281,487,940	70,552,669	100,155,039	93,869,310
	5,409,973,714	4,285,391,847	990,213,050	6,400,960,122	3,472,000,471	11,333,390,244	5,273,984,424	3,663,927,166	2,630,443,471	2,624,010,376
<b>負債</b>										
衍生金融工具	-	-	-	-	-	-	2,369,235	-	-	-
應付經紀款項	171,935,955	16,760,677	8,837,493	-	-	180,599,660	-	78,636	-	3,288,441
贖回基金單位的應付款項	2,082,825	4,737,798	26,848	5,949,483	10,005,529	9,834,664	1,789,040	887,338	547,060	421,466
應計項目及其他應付款項	589,221	2,013,281	72,821	7,410,128	202,724	2,705,686	654,380	659,145	35,241	54,001
	174,608,001	23,511,756	8,937,162	13,359,611	10,208,253	193,140,010	4,812,655	1,625,119	582,301	3,763,908
<b>單位持有人應佔淨資產</b>	<b>5,235,365,713</b>	<b>4,261,880,091</b>	<b>981,275,888</b>	<b>6,387,600,511</b>	<b>3,461,792,218</b>	<b>11,140,250,234</b>	<b>5,269,171,769</b>	<b>3,662,302,047</b>	<b>2,629,861,170</b>	<b>2,620,246,468</b>

# 單位持有人應佔淨資產變動表

截至二零二零年六月三十日止六個月

	信安亞洲 股票基金 港幣	信安中國 股票基金 港幣	信安歐洲 股票基金 港幣	信安香港 債券基金 港幣	信安港元 儲蓄基金 港幣	信安香港 股票基金 港幣	信安國際 債券基金 港幣	信安國際 股票基金 港幣	Principal Pension Bond Fund 港幣	信安美國 股票基金 港幣
<b>承前結餘</b>	5,235,365,713	4,261,880,091	981,275,888	6,387,600,511	3,461,792,218	11,140,250,234	5,269,171,769	3,662,302,047	2,629,861,170	2,620,246,468
發行基金單位已收及應收款項	459,199,016	799,642,264	61,980,919	1,032,671,202	1,103,534,489	2,270,382,254	671,158,002	362,045,005	337,718,802	987,451,409
贖回基金單位已付及應付款項	(507,706,961)	(786,924,469)	(10,524,508)	(1,090,462,255)	(1,236,676,653)	(1,752,145,322)	(705,268,332)	(413,233,966)	(333,731,582)	(617,726,886)
單位持有人應佔淨資產增加/(減少)	(211,431,541)	(10,619,845)	(51,086,588)	320,706,681	52,355,894	(227,923,316)	169,298,846	(252,784,469)	97,061,763	(132,328,857)
<b>淨資產結轉</b>	4,975,426,227	4,263,978,041	981,645,711	6,650,516,139	3,381,005,948	11,430,563,850	5,404,360,285	3,358,328,617	2,730,910,153	2,857,642,134
<b>已發行基金單位數目</b>										
<b>於2020年1月1日</b>										
- 退休金類	93,119,876,0051	150,340,891,7258	55,897,635,1800	299,345,173,2330	237,118,657,4542	218,659,593,1751	254,251,583,4139	90,092,652,8786	139,837,484,4354	64,880,494,3149
- 零售類	547,817,6701	33,452,745,9285	-	174,531,861,5300	19,712,379,7354	23,232,199,1533	278,684,0958	12,565,803,1966	-	526,813,6674
- 投資類	595,211,0522	35,262,772,9124	455,189,0583	-	-	12,995,904,0672	39,328,395,8633	-	-	-
- I6類	-	-	-	-	-	-	-	-	-	-
- R6類	-	6,202,516,6915	-	78,481,367,2245	-	8,243,373,1203	-	-	-	-
- R2類	-	-	-	-	-	228,094,0397	-	-	-	-
<b>於2020年6月30日</b>										
- 退休金類	92,199,450,3108	153,327,761,8494	59,948,842,5035	273,811,906,8715	230,851,955,3581	234,020,169,8147	255,045,926,7300	88,264,195,9796	139,873,155,1810	75,141,180,8924
- 零售類	548,130,2228	30,681,340,9875	-	194,148,207,0991	15,864,643,0436	21,774,514,8619	157,850,9798	13,206,170,7514	-	617,983,8055
- 投資類	696,158,4833	35,285,710,0331	497,931,6467	-	-	12,993,679,4894	35,539,180,4719	-	-	-
- I6類	-	-	-	-	-	-	-	-	-	-
- R6類	-	6,599,540,5668	-	80,701,980,6734	-	7,550,626,3236	-	-	-	-
- R2類	-	-	-	-	-	189,133,8585	-	-	-	-



## 單位持有人應佔淨資產變動表 (續)

截至二零一九年六月三十日止六個月

	信安亞洲 股票基金 港幣	信安中國 股票基金 港幣	信安歐洲 股票基金 港幣	信安香港 債券基金 港幣	信安港元 儲蓄基金 港幣	信安香港 股票基金 港幣	信安國際 債券基金 港幣	信安國際 股票基金 港幣	Principal Pension Bond Fund 港幣	信安美國 股票基金 港幣
<b>承前結餘</b>	4,509,460,430	3,941,799,782	728,615,606	5,743,201,605	3,343,151,196	11,218,100,152	4,533,677,764	3,259,503,566	2,421,560,436	1,679,050,468
發行基金單位已收及應收款項	420,390,109	586,744,190	19,717,154	957,076,025	717,976,907	1,812,583,281	466,463,275	240,933,074	105,424,420	338,958,845
贖回基金單位已付及應付款項	(406,191,818)	(656,455,043)	(5,002,447)	(733,222,986)	(625,445,765)	(1,661,411,813)	(183,279,034)	(272,426,297)	(115,830,795)	(230,678,113)
單位持有人應佔淨資產增加	467,382,355	373,226,459	134,101,592	208,088,695	44,292,051	1,277,174,142	280,679,654	486,036,517	167,127,390	276,546,314
<b>淨資產結轉</b>	4,991,041,076	4,245,315,388	877,431,905	6,175,143,339	3,479,974,389	12,646,445,762	5,097,541,659	3,714,046,860	2,578,281,451	2,063,877,514
<b>已發行基金單位數目</b>										
<b>於2019年1月1日</b>										
- 退休金類	92,598,750.4415	163,611,640.4680	52,170,874.1839	268,657,785.1407	233,768,484.8405	252,311,544.4052	232,465,565.9312	97,990,433.2594	140,988,866.7733	52,610,384.0223
- 零售類	610,025.3885	38,319,999.9383	-	173,280,636.2832	20,264,725.9880	25,306,941.6499	250,336.0223	12,339,072.2195	-	474,233.6450
- 投資類	544,943.7755	36,268,374.6566	398,418.5568	-	-	12,962,063.6887	39,510,836.6168	-	-	-
- I6類	-	-	-	-	-	-	-	-	-	-
- R6類	-	6,062,255.1416	-	72,386,346.7797	-	10,306,466.9721	-	-	-	-
- R2類	-	-	-	-	-	219,071.9659	-	-	-	-
<b>於2019年6月30日</b>										
- 退休金類	92,880,503.9581	164,042,393.2762	52,833,679.2279	284,536,779.1578	240,804,409.4032	256,389,708.2550	247,448,910.5258	96,845,240.0212	140,407,478.3217	55,242,350.3804
- 零售類	603,625.4260	34,543,205.9462	-	175,759,363.0736	20,176,732.7466	24,218,692.6406	255,252.9078	12,680,475.0137	-	1,022,660.5588
- 投資類	567,135.9288	35,724,709.2843	688,062.9220	-	-	13,078,202.0822	40,772,221.7811	-	-	-
- I6類	-	-	-	-	-	-	-	-	-	-
- R6類	-	5,216,168.9030	-	73,326,172.3924	-	9,478,107.7955	-	-	-	-
- R2類	-	-	-	-	-	234,101.6417	-	-	-	-

## 會計政策及披露之變動聲明

本財務報表採用與上個財務報表期相同的會計政策及基準編製。本年度採用新的經修訂《香港財務報告準則》並未對財務報表構成重大影響。



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