

# Allianz US Equity Fund

Allianz Global Investors Fund  
A



- The Fund is exposed to significant risks of investment/general market, country and region, emerging market and company-specific.
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- **Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.



Overall Morningstar Rating™

## Investment Objective

The Fund aims at long-term capital growth by investing in companies of the United States of America ("US") equity markets with a minimum market capitalization of US\$500 million.

## Performance Overview

### Indexed Performance over 5 Years (NAV-NAV)

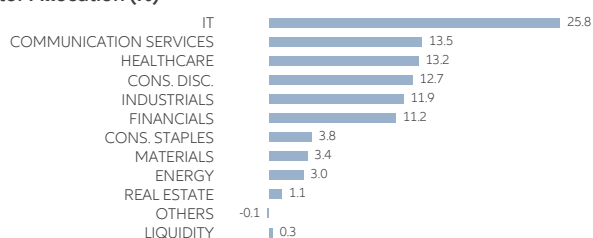


■ Class A (USD) Dis.

Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	-0.16	17.58	33.43	96.00	167.37
Benchmark (%)	-1.01	17.25	39.37	111.48	261.31
Calendar Year Returns	2020	2019	2018	2017	2016
NAV-NAV (%)	21.08	28.21	-10.13	18.11	9.56
Benchmark (%)	18.40	31.49	-4.38	21.83	11.96

## Portfolio Analysis

### Sector Allocation (%)



Top 10 Holdings	Sector	%
MICROSOFT CORP	IT	6.6
APPLE INC	IT	5.9
ALPHABET INC-CL A	COMMUNICATION SERVICES	5.2
AMAZON.COM INC	CONS. DISC.	4.7
FACEBOOK INC-CLASS A	COMMUNICATION SERVICES	3.3
JPMORGAN CHASE & CO	FINANCIALS	3.0
WALT DISNEY CO/THE	COMMUNICATION SERVICES	2.8
PAYPAL HOLDINGS INC	IT	2.6
BROADCOM INC	IT	2.6
ELI LILLY & CO	HEALTHCARE	2.5
<b>Total</b>		<b>39.2</b>

### Dividend History<sup>2</sup>

Dividend / Share	Annualised Dividend Yield <sup>3</sup>	Ex-Dividend Date
USD 0.01100	0.04%	15/12/2020
USD 0.06100	0.29%	16/12/2019
USD 0.11400	0.66%	17/12/2018
USD 0.00237	0.01%	15/12/2017
USD 0.00000	0.00%	15/12/2016
USD 0.23435	1.64%	15/12/2015



+852 2238 8000  
hk.allianzgi.com

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## Fund Details

Share Class	Class A (USD) Dis.
Benchmark	S&P 500 Total Return
Fund Manager	Jeffrey Parker, Kimberlee Millar
Fund Size <sup>4</sup>	USD 260.66m
Number of Holdings	54
Base Currency	USD
Subscription Fee (Sales Charge)	Up to 5%
Management Fee (All-in-Fee <sup>5</sup> )	1.80% p.a.
Total Expense Ratio <sup>6</sup>	1.85%
Unit NAV	USD 25.75
Inception Date	15/02/2008
Dividend Frequency <sup>2</sup>	Annually
ISIN Code	LU0256863811
Bloomberg Ticker	RCMUSAD LX

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/01/2021, unless stated otherwise.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested.

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- 2) Dividend payments are applicable for Class A Dis (annual distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class A). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 3) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV
- 4) The Fund Size quoted includes all share classes of the Fund.
- 5) The All-in-Fee includes the expenses previously called management and administration fees.
- 6) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2020) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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