

# AMUNDI FUNDS GLOBAL BOND - A2 USD

MONTHLY  
REPORT

31/07/2020

BOND ■

1. This is a bond fund.
2. Investing in this fund may expose investors to interest rate, credit, prepayment and exchange risks. The use of financial derivative instruments for hedging and efficient portfolio management purposes may lead to exposure to credit risk of the issuer. The fund may also be exposed to liquidity and developing countries risks.
3. The investment focus of the fund might give rise to increased risk over more diversified funds.
4. The value of the fund can be extremely volatile and could go down substantially within a short period of time. It is possible that your investment value could suffer substantial loss.
5. The investment decision is yours, but you should not invest in the product unless the intermediary who sells it to you has advised you that the product is suitable for you and explained why including how buying it would be consistent with your investment objective.

## Key information

NAV per unit : 31.61 ( USD )  
Fund size : 296.63 ( million USD )  
NAV and fund size as at : 31/07/2020  
Fund currency : USD  
Benchmark : JP Morgan Government Bond Global  
All Maturities Unhedged in USD index  
ISIN code : LU0839533063  
Bloomberg code : ABDACUA LX

## Investment objective

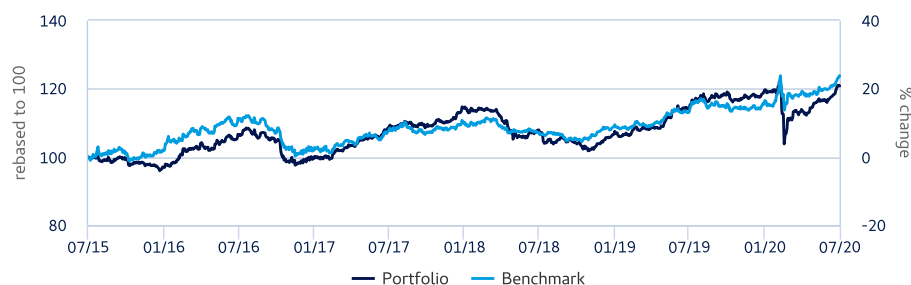
To achieve a combination of income and capital growth (total return). Specifically, the Sub-Fund seeks to outperform the JP Morgan Government Bond Global All Maturities Unhedged in USD index by investing at least 67% of assets in investment-grade bonds that are either issued or guaranteed by OECD governments or supranational entities (at least 60% of assets), or issued by corporate entities. The Sub-Fund invests mainly in investment-grade bonds of issuers in OECD countries.

## Fund information

Sub-fund launch date : 04/01/1993  
Type of shares : Accumulation  
Management fee (p.a.) : 0.90%  
Subscription fee (max.) : 4.50%  
Switching fee (max.) : 1.00%  
Frequency of NAV calculation : Daily

## Performance

31/07/2015 - 31/07/2020



### Cumulative performance \*

	YTD	3 months	6 months	1 year	3 years	5 years	Since
Since	31/12/2019	30/04/2020	31/01/2020	31/07/2019	31/07/2017	31/07/2015	04/01/1993
Portfolio	2.30%	6.22%	0.89%	5.61%	11.15%	20.83%	364.81%
Benchmark	8.07%	3.77%	6.19%	9.21%	14.94%	23.80%	302.04%

### Calendar year performance \*

	2015	2016	2017	2018	2019
Portfolio	-5.66%	1.49%	12.10%	-5.66%	12.94%
Benchmark	-2.61%	1.57%	6.83%	-0.66%	6.02%

\* All performance figures are calculated in USD based on NAV to NAV with dividend reinvested.

## Fund statistics

	Portfolio	Benchmark
Portfolio modified duration	7.56	8.88

Modified duration follows the knowledge that interest rates and bond prices move in opposite directions. This measure is used to determine the effect a 1 percent change in interest rates will have on the price of a bond. These indicators are expressed in modified duration units.

## Risk indicators

	3 years
Annualised portfolio volatility	8.20%
Tracking error	5.38%
Information ratio	-0.22
Sharpe ratio	0.24

Source of statistical information : Amundi  
All statistical information calculations are based on NAV.

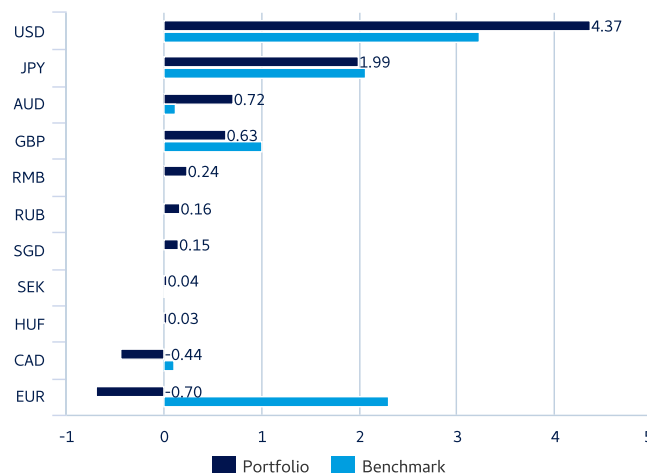
## BOND ■

## Portfolio breakdown

## Top 15 issuers

	Portfolio
ITALIAN REPUBLIC	15.63%
SPAIN (KINGDOM OF )	9.04%
FRANCE	8.54%
UNITED STATES OF AMERICA	8.05%
UNITED KINGDOM	5.29%
PORTUGAL	2.81%
BELGIUM	2.55%
IRELAND (REPUBLIC OF )	2.48%
RUSSIA	2.41%
VOLKSWAGEN INTL FIN NV	2.00%
TOTAL SE	1.78%
ELECTRICITE DE FRANCE SA	1.52%
INTESA SANPAOLO SPA	1.48%
PETROLEOS MEXICANOS	1.47%
SOCIETE GENERALE	1.39%

## Modified duration



Includes derivatives

All information is as of the date of this document unless otherwise specified.

Effective 1 October 2019, Amundi (UK) Limited was appointed as investment manager of the Sub-Fund in place of Amundi Asset Management. Effective 1 January 2018, Pioneer Asset Management S.A. has replaced Amundi Luxembourg S.A. as the management company of the Sub-Fund. Following this change, Pioneer Asset Management S.A. has renamed to Amundi Luxembourg S.A. Effective 3 July 2017, the investment objective and policy of the Sub-Fund was modified. Effective 2 June 2014, the investment objective, policy and global exposure determination methodology of the Fund were modified. The reference indicator of the Fund was also modified to "J.P. Morgan Government Bond Global All Maturities Unhedged in USD" index from "JPM Global Government Bond" index. Effective 12 February 2013, holdings of Hong Kong shareholders in the AU Class of the Fund were automatically converted into share class A2U, which replicated the fee and costs structure applied in AU Class at that time. Prior to 12 February 2013, the performance of A2U share class of Amundi Funds Bond Global is that of AU share class of the Sub-Fund. The AU share class is not authorized by the Commission in Hong Kong and not available to the public of Hong Kong. Effective 24 June 2011, SGAM Fund / Bonds World was merged into Amundi Funds Global Bond (renamed to Amundi Funds Bond Global as from 24 June 2011). Prior to 24 June 2011, the performance of the Sub-fund is that of Amundi Funds Global Bond. Change of investment objective on 15 November 2007. Effective 12 December 2008, CAAM Funds US Dollar Bond was merged into CAAM Funds Global Bond.

Effective 1 June 2019, Amundi Funds Bond Global has changed name to Amundi Funds Global Bond. Effective 1 June 2019, the naming of Classes has been standardised. Effective 24 June 2011, Amundi Funds Global Bond has changed name to Amundi Funds Bond Global. Effective 2 March 2010, CAAM Funds Global Bond has changed name to Amundi Funds Global Bond.

## Disclaimer

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This document is not intended for citizens or residents of the United States of America or to any «U.S. Person», as this term is defined in SEC Regulation S under the U.S. Securities Act of 1933 and in the Prospectus of the Fund.