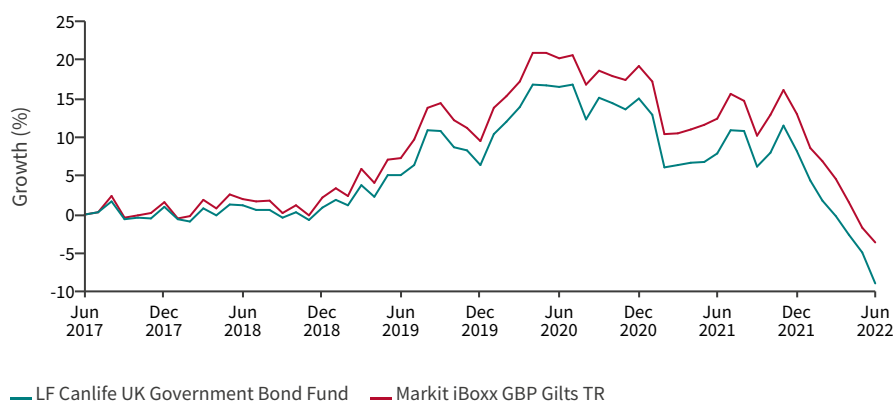


About the fund

The Fund aims to provide an income and the potential for capital growth, over any five-year period, after all costs and charges have been taken. The Fund's comparator benchmark is the Markit iBoxx GBP Gilts Index.

Fund performance

5 Years or since inception for funds with less than 5 years performance.



Fund facts

| | |
|-------------------------------|--|
| Launch date | 30/10/1981 |
| Name of fund manager | David Arnaud |
| Name of fund manager | Kshitij Sinha |
| Fund size | £62.9m |
| Number of holdings | 37 |
| Modified Duration | 10.69 |
| Average credit quality | AA |
| Legal structure | Open Ended Investment Company |
| Dealing frequency | Daily (Midday) |
| Ex-dividend date | 16th Feb and 16th Aug |
| Distribution date | 15th Apr and 15th Oct |
| Base currency | Sterling |
| Benchmark | Markit iBoxx GBP Gilts TR |
| Sector | IA UK Gilts |
| Yield | Distribution: 1.26%; Underlying : 0.87% |
| Authorised Corporate Director | Link Fund Solutions Ltd, authorised and regulated by the FCA |

Cumulative performance

To 30/06/22 (%)

| | 1 month | 3 months | 1 year | 3 years | 5 years |
|-----------------------------|---------|----------|--------|---------|---------|
| Fund | -4.17 | -8.73 | -15.62 | -13.34 | -8.91 |
| Comparator Benchmark | -1.96 | -7.86 | -14.27 | -10.24 | -3.65 |

Discrete year performance

To 30/06/22 (%)

| | 30/06/2021 | 30/06/2020 | 30/06/2019 | 30/06/2018 | 30/06/2017 |
|-----------------------------|------------|------------|------------|------------|------------|
| Fund | -15.62 | -7.33 | 10.82 | 3.89 | 1.17 |
| Comparator Benchmark | -14.27 | -6.48 | 11.96 | 5.23 | 2.01 |

Share class information

| Share Class | ISIN | SEDOL | OCF | AMC | Minimum Initial | Minimum top up* |
|--------------|--------------|---------|--------------------|-------|-----------------|-----------------|
| C Inc | GB00BLDYKJ43 | BLDYKJ4 | 0.39% ¹ | 0.30% | £100,000 | £100 |

¹ - The fund incurs transaction costs as a necessary part of buying and selling underlying investments in order to achieve the investment objective. The Ongoing Charges Figure for regulated funds does not include these costs. Details of these costs and how they are incurred are available upon request.

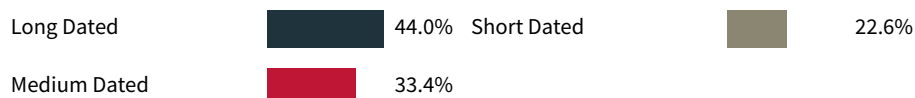
*Minimum investments only apply when investing directly with Canada Life Asset Management.

Fund statistics

| | 3 years |
|--------------------|---------|
| Standard Deviation | 8.49 |
| Sharpe Ratio | -0.55 |
| Alpha | -1.11 |
| Beta | 1.01 |
| Tracking Error | 2.05 |
| Information Ratio | -0.55 |

Statistical calculations are annualised and based on last 36 months total return performance against the fund benchmark. Source Data: Morningstar

Bond maturity



Top 10 holdings

| | |
|----------------------|------|
| Treasury 1.625% 2028 | 4.3% |
| Treasury 5% 2025 | 4.3% |
| Treasury 4.25% 2032 | 3.9% |
| Treasury 0.875% 2029 | 3.9% |
| Treasury 3.5% 2045 | 3.6% |
| Treasury 4.25% 2036 | 3.6% |
| Treasury 2.25% 2023 | 3.5% |
| Treasury 4.25% 2046 | 3.4% |
| Treasury 4.25% 2039 | 3.3% |
| Treasury 3.25% 2044 | 3.3% |

Ratings



Risk warning

This document is issued for information only by Canada Life Asset Management. This document is intended to be used as a sales aid and does not constitute a direct offer to anyone, or a solicitation by anyone, to subscribe for shares or buy units in fund(s). Subscription for shares and buying units in the fund(s) must only be made on the basis of the latest Prospectus and the Key Investor Information Document (KIID) available at www.canadalifeassetmanagement.co.uk. No guarantee, warranty or representation (express or implied) is given as to the document's accuracy or completeness. Data Source - © 2022 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

The Distribution Yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include any preliminary charges and investors may be subject to tax on distributions.

The Underlying Yield reflects the annualised income net of expenses of the fund (calculated in accordance with the relevant accounting standards) as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio of that day. It does not include any preliminary charge and investors may be subject to tax on distributions. The Distribution Yield is higher than the Underlying Yield because the funds expenses are charged to capital. This has the effect of increasing distributions and constraining the fund's capital performance.

For full details of the fund's risks, please see the latest prospectus and the Key Investor Information Document (KIID). Other share classes are available.