

Aberdeen Standard SICAV I - Eastern European Equity Fund

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Performance Data and Analytics to 30 April 2020



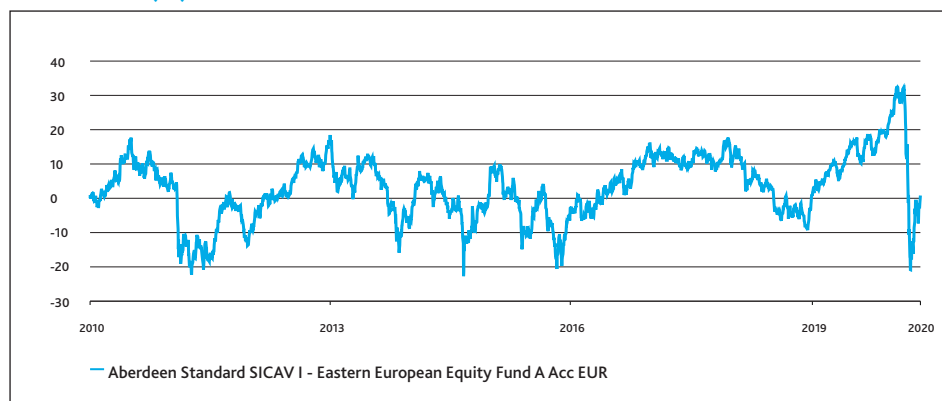
Important Information

- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in Eastern Europe. The Fund may also invest directly in securities listed on the Russian Trading Systems or the Moscow Interbank Currency Exchange issued by companies meeting the above criteria and may invest up to 10% of its assets in nonregulated markets in Russia and countries of the Commonwealth of Independent States.
- The Fund invests in emerging markets which tend to be more volatile and is subject to higher political, regulatory, credit and liquidity risks.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Eastern Europe; and/or, companies which have the preponderance of their business activities in Eastern Europe; and/or, holding companies that have the preponderance of their assets in companies with their registered office in Eastern Europe.

Performance (%)



Cumulative performance (%)

	YTD	6 months	1 year	3 years	5 years	Since Launch
Fund	-18.9	-13.4	-8.3	-10.5	-5.8	0.8
Benchmark	-27.5	-23.7	-13.8	-7.7	-5.3	-6.9

Calendar year performance (%)

	YTD	2019	2018	2017	2016	2015
Fund	-18.9	36.5	-18.3	0.8	19.9	5.1
Benchmark	-27.5	32.5	-6.6	5.7	29.5	-5.0

Source: Lipper. Calculation basis: total return, NAV to NAV, in EUR, net of annual charges, gross income reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance.

Top ten holdings

	%
LUKOIL PJSC	8.9
Novatek PJSC	8.0
Sberbank of Russia PJSC	8.0
MMC Norilsk Nickel PJSC	4.8
Tatneft PJSC	4.2
Yandex NV	4.1
Novolipetsk Steel PJSC	3.1
Dino Polska SA	3.0
CD Projekt SA	2.9
Beluga Group PJSC	2.7
Total	49.7
Total number of holdings	42

Country breakdown

	%
Russia	64.7
Poland	9.7
Turkey	8.7
Greece	3.6
Romania	2.4
Switzerland	2.2
Hungary	1.7
Belarus	1.7
Slovenia	1.6
Czech Republic	1.3
Georgia	1.2
Cash	1.2
Total	100.0

Sector breakdown

	%
Energy	23.0
Consumer Staples	19.9
Financials	15.3
Communication Services	11.7
Materials	8.9
Healthcare	5.5
Consumer Discretionary	5.0
Utilities	3.6
Other	5.9
Cash	1.2
Total	100.0

Figures may not always sum to 100 due to rounding.

For further information

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Fund risk statistics		
	3 years	5 years
Annualised Standard Deviation of Fund	18.72	17.43
Beta	0.86	0.85
Sharpe Ratio	-0.30	0.01
Annualised Tracking Error	7.45	7.09
Source: Aberdeen Standard Investments, total return, Gross of Fees BPSS, Datastream, EUR.		
Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.		
Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Sharpe ratio measures risk-adjusted performance.		
Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.		
Key information		
Benchmark	MSCI EM Europe 10/40	
Fund size	EUR22.7m	
Date of launch	26 July 2010	
Investment team	Global Emerging Markets Equity	
Fund advisory company	Aberdeen Asset Managers Limited	
Initial charges	5.00%	
Mgt. & Inv. advisory fee	1.50%	
Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.		
Codes (A Acc EUR)		
SEDOL	B3RCHJ7	
ISIN	LU0505664713	
BLOOMBERG	AESEEA2 LX	
REUTERS	LP68052460	
Additional information		
Fund type	SICAV	
Domicile	Luxembourg	
Currency	EUR	
Minimum investment	USD 1,000 or currency equivalent	
Price as at 30/04/20	EUR92.3710	
Price high/low (52 wks)	EUR121.4676/EUR72.5294	

Important information

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Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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