



# Invesco US Equity Fund

31 May 2020

Morningstar Rating™



## Important Information

- The Fund invests primarily in equities of US companies.
- Investors should note the concentration risk of investing in equities and equity related securities with exposure to the US, currency exchange risk, equities risk, volatility risk, and general investment risk.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

## Objectives and investment strategy

The objective of the Fund is to achieve long-term capital appreciation and to a lesser extent current income by investing primarily in equities of US companies.

## Key facts

<b>Fund manager</b>	Meggan Walsh
<b>Share class launch date</b>	27/6/12
A (USD)-AD Shares	
<b>Legal Status</b>	Luxembourg SICAV with UCITS status
<b>Share class currency</b>	USD
<b>Fund Size</b>	USD 96.14 mn
<b>Initial Charge (up to)</b>	5.00%
<b>Annual Management Fee</b>	1.5%
<b>Reference Benchmark</b>	S&P 500 Index (Net Total Return)

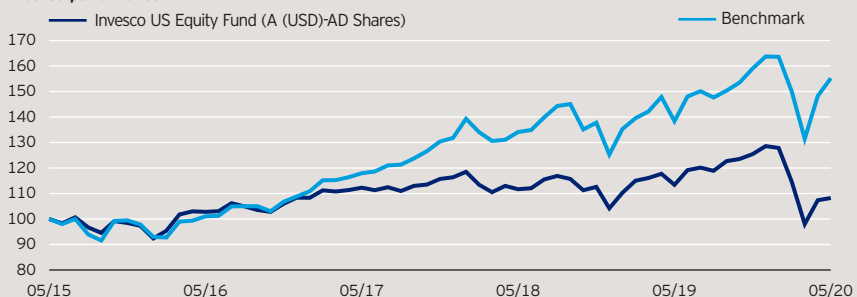
References	IVRS Code	Bloomberg code	ISIN code
A(EUR Hgd)-Acc Shares	418	INUSACE LX	LU0794789890
A(EUR Hgd)-AD Shares	419	INUSADE LX	LU0794789973
A(USD)-AD Shares	417	INUSADU LX	LU0794789627

## 3 year characteristics\*

	A (USD)-AD Shares
Volatility	14.99
Peer Group Volatility	19.03

Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund. Peer Group Volatility refers to the volatility of the offshore and international funds which are categorized under US Large-Cap Blend Equity Sector by Morningstar.

## Indexed performance\*



	Cumulative performance*				Calendar year performance*				
%	YTD	1 year	3 years	5 years	2015	2016	2017	2018	2019
A (EUR Hgd)-Acc Shares	-16.76	-7.17	-11.31	-2.55	-1.06	9.74	5.39	-13.13	19.73
A (EUR Hgd)-AD Shares	-16.81	-7.23	-11.37	-2.58	-1.06	9.72	5.39	-13.17	19.83
A (USD)-AD Shares	-15.84	-4.57	-3.61	8.22	-0.79	11.34	7.36	-10.46	23.42
Benchmark	-5.21	12.17	31.58	55.20	0.75	11.23	21.10	-4.94	30.70

## Distribution information

(Aims to pay dividend on monthly/quarterly/semi-annual/ annual basis. Dividend is not guaranteed.)

	Intended frequency	Record date	Amount/Share	Annualized dividend (%)
A (EUR Hgd)-AD Shares	Annual	28/02/20	0.1161	0.74%
A (USD)-AD Shares	Annual	28/02/20	0.1247	0.71%

Annualized dividend (%) = (Amount/Share X Frequency) ÷ Price on record date. Upon dividend distribution, the Fund's net asset value may fall on the ex-dividend date. For Frequency, Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. All distributions below USD 50 in value (or its equivalent) will be automatically applied in the purchase of further shares of the same class. Positive distribution yield does not imply a positive return.

Holding	(total holdings: 69)						
Top 10 holdings	%	Geographical weightings	%	Sector weightings	%		
General Mills	4.0	United States	78.2	Consumer Staples	25.1		
Entergy	3.2	Germany	4.5	Utilities	17.5		
Procter & Gamble	3.1	France	3.3	Financials	12.3		
Dominion Resources	2.9	Switzerland	3.1	Industrials	10.5		
Campbell Soup	2.7	Netherlands	2.1	Health Care	8.2		
Kimberly-Clark	2.6	United Kingdom	1.4	Consumer Discretionary	4.7		
Hartford Financial Services	2.5	Canada	1.2	Energy	4.7		
PPL	2.5	Belgium	1.1	Materials	4.4		
Coca-Cola	2.2	Cash	5.1	Others	7.5		
Mondelez	2.2			Cash	5.1		

## Important Information

Effective 31 March 2020, the reference benchmark changed from S&P 500 (TR) to S&P 500 Index (Net Total Return). On 7 September 2018, an Ireland-domiciled mutual fund, named Invesco Global Technology Fund was merged into Invesco US Equity Fund. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Asset Management Asia Limited (景順投資管理亞洲有限公司) (from 16 January 2020, Invesco Hong Kong Limited (景順投資管理(香港)有限公司)). ©2020 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions.

All data is as of the date of this document and sourced from Invesco unless otherwise stated.

Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

\*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2020 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

Prospectus and Financial Reports



KFS of the fund



202003(AP31.1)