

BMO INVESTMENTS II (IRELAND) PLC

(an investment company with variable capital incorporated with limited liability in Ireland with registered number 457359 and operating as an umbrella fund with segregated liability between sub-funds pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) and the Central Bank of Ireland (Supervision & Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019

Interim Report and Condensed Unaudited Financial Statements

for the six months ended 30 June 2021

BMO INVESTMENTS II (IRELAND) PLC

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BMO INVESTMENTS II (IRELAND) PLC

Directory

BOARD OF DIRECTORS

Eimear Cowhey (Irish)*
Liam Miley (Irish)*
Drew Newman (British) (Chairman)
Lars Nielsen (Danish)
Stuart Woodyatt (British)
*Independent Directors
All Directors are non-executive.

REGISTERED OFFICE

78 Sir John Rogerson's Quay
Dublin 2
Ireland

INVESTMENT MANAGER & DISTRIBUTOR

LGM Investments Limited
95 Wigmore Street
London
W1U 1FD
United Kingdom

SUB - INVESTMENT MANAGER

*(in respect of BMO LGM Responsible China-A Shares
Equity Fund)*
BMO Global Asset Management (Asia) Limited
36/F and Suite 3808
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Central,
Hong Kong

GOVERNANCE SERVICE PROVIDER

KB Associates
Ground Floor
5 George's Dock
International Financial Services Centre
Dublin 1
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REGISTRATION NUMBER

457359

ADMINISTRATOR

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

DEPOSITARY

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
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AUDITOR

KPMG
1 Harbourmaster Place
International Financial Services Centre
Dublin 1
Ireland

LEGAL ADVISERS

Arthur Cox LLC
10 Earlsfort Terrace
Dublin 2
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COMPANY SECRETARY

Bradwell Limited
10 Earlsfort Terrace
Dublin 2
Ireland

BMO INVESTMENTS II (IRELAND) PLC

General Information

The following information is derived from and should be read in conjunction with the full text and definitions section of the prospectus of BMO Investments II (Ireland) plc dated 3 March 2021 (the "Prospectus"). Capitalised terms used but not defined herein shall have the meaning ascribed thereto in the Prospectus.

References to statutes, regulations and laws shall include any amendments thereto.

BMO Investments (Ireland) plc (the "Company") was incorporated on 14 May 2008 and operates in Ireland as a public limited company pursuant to the Companies Act 2014 (the "Companies Act"), the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank of Ireland (Supervision & Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations").

The Company is structured as an umbrella fund consisting of different sub-funds ("Sub-Funds"), each comprising one or more classes ("Classes") of shares ("Shares") and with segregated liability between Sub-Funds and, as such, as a matter of Irish law, the assets of a Sub-Fund will not be exposed to the liabilities of the Company's other Sub-Funds. Each Sub-Fund of the Company will be responsible for paying its own fees and expenses regardless of the level of its profitability. Notwithstanding the foregoing, there can be no assurance that, should an action be brought against the Company in the courts of another jurisdiction, the segregated nature of the Sub-Funds would necessarily be upheld.

The shares issued in each Sub-Fund will rank pari passu with each other in all respects, provided that they may differ as to certain matters including currency of denomination, hedging strategies, if any, applied to the currency of a particular Class, dividend policy, voting rights, return of capital, the level of fees and expenses to be charged, or the Minimum Initial Subscription and Minimum Holding applicable. The assets of each Sub-Fund will be invested separately on behalf of each Sub-Fund in accordance with the investment objective and policies of each Sub-Fund. A separate portfolio of assets is not maintained for each Class within a Sub-Fund.

During the financial period ended 30 June 2021, there were seven Sub-Funds in operation:

BMO LGM Responsible Asian Equity Fund
BMO LGM Frontier Markets Fund*
BMO LGM Global Emerging Markets Growth and Income Fund
BMO LGM Greater India Fund*
BMO LGM Asian Smaller Companies Fund*
BMO LGM Global Emerging Markets Smaller Companies Fund
BMO LGM Responsible China A-Shares Equity Fund

* The Sub-Fund was fully redeemed during the financial period ended 30 June 2021.

As at 30 June 2021 four Sub-Funds are open for subscriptions:

Funds	Benchmark
BMO LGM Responsible Asian Equity Fund	MSCI AC Asia Ex Japan Index
BMO LGM Global Emerging Markets Growth and Income Fund	MSCI Emerging Markets Index
BMO LGM Global Emerging Markets Smaller Companies Fund	MSCI Emerging Markets Small Cap Index
BMO LGM Responsible China A-Shares Equity Fund	MSCI China A Index

References to benchmarks are for illustrative purposes only. There is no guarantee that a Sub-Fund will outperform its benchmark.

Note 3 of these financial statements provides details of the share classes in each of these Sub-Funds which were active during the financial period ended 30 June 2021 and comparative financial periods.

Reporting to investors – UK Reporting Fund Regime

It is the intention of each Sub-Fund to continue to meet its annual obligations to be a "reporting fund", as defined in the Offshore Funds (Tax) Regulations 2009 (SI 2009 No. 3001). The Sub-Funds will report income to investors via the Company's website at www.bmo.com/lgminvestments and this is expected to be made available to investors by 30 June in each financial year.

BMO INVESTMENTS II (IRELAND) PLC

Investment Manager's and Sub-Investment Manager's Reports

Investment Manager's Report

BMO LGM Responsible Asian Equity Fund

For first six months of 2021, the portfolio produced a return of 7.7% (based on the B Acc share class, net of fees in US\$), which was ahead of the benchmark which returned 6.4%.

There is little doubt the ebb and flow of new Covid-19 cases continues to be a major factor impacting sentiment in certain markets. In April/May India saw a huge jump in cases as a pernicious new variant as well as government complacency in permitting super-spreader events saw the number of daily cases balloon to more than 400,000 in early May. Thankfully the impact of targeted lockdowns quickly drove this down where it now stands at around 35k cases a day. More recently we are seeing a very concerning wave of infections hit Indonesia and South Africa. While we are certainly in a better place to deal with the virus now, it is clear we have some distance to travel in many of the developing world countries until we can say we are through the worst. As now many of the richest countries in the world are well into their vaccination programmes, this should free up supply which will hopefully allow more protection across our markets.

Taiwan was the standout performer gaining 19% in the period. Indian equities were next up with a gain of 12% despite a significant COVID second wave. Hong Kong equities were also strong which was somewhat in contrast to Chinese equities which only gained 1%. Volatility has been growing in Chinese equities, in particular the new economy/internet names have seen some significant pull backs from highs seen in February. This unease is largely on the back of heightened regulatory oversight by the government. The growth of the on-line economy has by-passed traditional Central Government (CCP) controls where the CCP believes that there is too much foreign capital in the sector and too much of the prime assets have been listing off-shore in the US.

Security selections in China/Hong Kong contributed most to relative performance followed by picks in Vietnam and South Korea. The main detractors from relative performance were in Indonesia (which was the weakest market in the period, losing 12%). Having an underweight exposure in Taiwan relative to the index also cost relative performance from an allocation perspective. On a sector basis we saw a continued recovery in many of the Consumer Discretionary names owned which were the primary contributors. Picks in Financials and Healthcare names detracted most.

SITC (Chinese regional shipping and logistics) delivered a strong gain of 98% in the period. SITC announced a substantial uplift to its 1H21 earnings forecasts, as well as upbeat longer-term growth projections supported by strong demand, rising capacity and higher freight rates. Exposure to ByHealth in China, despite a substantial pull back in June, also contributed. By-Health, which produces health and dietary supplements in China, has been extremely strong generally in 2021 after a near 50% jump in 1Q revenues.

Elsewhere exposures to Mobile World in Vietnam also performed very well with local activity picking up in the period. Mobile World is the No.1 Retailer in Vietnam by revenue and net profit after tax with more than 4,500 stores nationwide.

On the downside exposures to Shanghai International Airport (exited in the period), Inner Mongolia Yili (China Dairy) and Vietnam Dairy were the main detractors from relative performance.

Performance to 30 June 2021 (periods longer than one year are annualized):

	1 Month	3 Month	6 Month	1 year	Since Inception *
Sub-Fund (Net)	0.01%	4.63%	7.72%	39.73%	7.59%
MSCI AC Asia ex Japan Index NR	(0.12)%	3.60%	6.40%	39.65%	8.79%

Based on B Acc share class in USD net of fees.

* Inception date: 1 December 2013

BMO INVESTMENTS II (IRELAND) PLC

Investment Manager's and Sub-Investment Manager's Reports cont/d

BMO LGM Frontier Markets Fund*

For the period 31 December 2020 to 15 March 2021, the portfolio produced a return of -11.94% (based on B Acc share class net of fees in US\$), which was behind the benchmark which returned 0.59%. NAV on the closure date was adjusted to reflect the balance of securities that were not in cash where 89% of assets was effectively paid out so all shares could be redeemed at closure date.

After a very tough 2020, frontier markets were more stable in the early parts of 2021 with a small gain overall. Kazakhstan and Oman were top performers with strong double-digit gains. Index heavy weight Vietnam was also positive with a gain of around 5%. Mauritius, Bangladesh and Nigeria saw losses of around 6-10%. Alicorp, the largest Peruvian consumer goods company, was a positive contributor in the period as was Fpt Corp, the largest information technology service company in Vietnam. Bank of Georgia and Senegalese telecoms company Sonatel were among the most significant detractors.

*Sub-Fund terminated on 15 March 2021.

BMO LGM Global Emerging Markets Growth and Income Fund

For first six months of 2021, the portfolio produced a return of 4.7% (based on the B Acc share class, net of fees in US\$), which was behind of the benchmark which returned 7.5%.

There is little doubt the ebb and flow of new Covid-19 cases continues to be a major factor impacting sentiment in certain markets. In April/May India saw a huge jump in cases as a pernicious new variant as well as government complacency in permitting super-spreader events saw the number of daily cases balloon to more than 400,000 in early May. Thankfully the impact of targeted lockdowns quickly drove this down where it now stands at around 35k cases a day. More recently we are seeing a very concerning wave of infections hit Indonesia and South Africa. While we are certainly in a better place to deal with the virus now, it is clear we have some distance to travel in many of the developing world countries until we can say we are through the worst. As now many of the richest countries in the world are well into their vaccination programmes, this should free up supply which will hopefully allow more protection across our markets.

In Asia, Taiwan was the standout performer gaining 19% in the period. Indian equities were next up with a gain of 12% despite a significant COVID second wave. Chinese equities which only gained 1%. Volatility has been growing in Chinese equities, in particular the new economy/internet names have seen some significant pull backs from highs seen in February. This unease is largely on the back of heightened regulatory oversight by the government. The growth of the on-line economy has by-passed traditional Central Government (CCP) controls where the CCP believes that there is too much foreign capital in the sector and too much of the prime assets have been listing offshore in the US.

Elsewhere, Russia was up 19%, Mexico up 14% and Brazil gaining 11%. These three markets enjoyed strong second quarters as we saw a rally in several commodities on the back of increased demand. Stronger currencies in each played a material role in the total USD return.

Exposures in China/Hong Kong contributed to relative performance though with significant variance in winners and losers with Chinese names prominent in both contributors and detractors. Exposures in South Korea also added relative value. Having an underweight exposure in Taiwan relative to the index cost relative performance from an allocation perspective while security selection in South Africa also detracted. On a sector basis we saw some recovery in many of the Consumer Discretionary names owned which were the primary contributors. Picks in Financials and having no exposure to a strong Materials sector detracted most.

Anta Sports delivered a strong gain of 49% in the period. Anta is a leading sports apparel producer in China. Despite being dragged into the Xinjiang controversy, Anta continues to deliver strong sales and earnings numbers, building traction with its multi-brand strategy in China. The company has been admirably transparent with its supply chain management and oversight policies, albeit within the constraints imposed by the Chinese government. Exposure to ByHealth, despite a substantial pull back in June, also contributed. By-Health, which produces health and dietary supplements, has been extremely strong generally in 2021 after a near 50% jump in 1Q revenues.

On the downside, we saw some material pull backs (particularly in June) for some China A share positions, most notable were Hualan Biological, Haier Smart Home and Inner Mongolia Yili.

BMO INVESTMENTS II (IRELAND) PLC

Investment Manager's and Sub-Investment Manager's Reports cont/d

BMO LGM Global Emerging Markets Growth and Income Fund cont/d

Performance to 30 June 2021 (periods longer than one year are annualized):

	1 Month	3 Month	6 Month	1 year	Since Inception *
Sub-Fund (Net)	(1.60)%	3.64%	4.72%	37.64%	5.97%
MSCI Emerging Markets Index NR	0.17%	5.05%	7.45%	40.90%	5.55%

Based on B Acc share class in USD net of fees.

* Inception date: 22 October 2009

BMO LGM Greater India Fund*

For the period 31 December 2020 to 6 April 2021, the portfolio produced a return of -4.71% (based on the E Acc share class net of fees in US\$), which was behind the benchmark which returned 5.22%.

Indian equities in the period under review were relatively strong, gaining over 5%. This occurred despite the outbreak of a significant second wave of COVID-19 injections. There were growing hopes that India would experience a rapid re-acceleration of growth in 2021 but this was stalled given the continued issues faced locally containing the virus. Given the reimplementing of localised lockdowns and other targeted measures, we saw some of the consumer names in the portfolio underperforming. Financials also did not keep pace with the wider equity market recovery (which was more cyclically focused) and positions in HDFC Bank cost relative performance.

*Sub-Fund terminated 06 April 2021.

BMO LGM Asian Smaller Companies Fund*

For the period 31 December 2020 to 19 April 2021, the portfolio produced a return of 2.44% (based on the B Acc share class net of fees in US\$), which was behind the benchmark which returned 9.7%.

Asian Small equities performed well in the period under review, outperforming their large cap counterparts. Indian small caps were strongest with a gain of over 20% while Chinese small caps were up over 13%, significantly ahead of the larger cap names. Indonesia, Philippines and Malaysia were the laggards all of which delivered negative returns. The main detractors from relative performance were security selections in India, China and Indonesia.

*Sub-Fund terminated 19 May 2021.

BMO LGM Global Emerging Markets Smaller Companies Fund

For first six months of 2021, the portfolio produced a return of 9.3% (based on B Acc share class net of fees in US\$), which was behind the benchmark which returned 19.8%.

The index added an impressive 19% in the period, well ahead of their large cap compatriots which added around 8%. This was visible in China where the large cap index was up around 1% compared to a big surge in small caps of 24%. Taiwan, South Africa and India were also strong adding 25%, 31% and 31% respectively. Indonesia was a significant laggard with a 9% loss.

There is little doubt the ebb and flow of new Covid-19 cases continues to be a major factor impacting sentiment in certain markets. In April/May India saw a huge jump in cases as a pernicious new variant as well as government complacency in permitting super-spreader events saw the number of daily cases balloon to more than 400,000 in early May. Thankfully the impact of targeted lockdowns quickly drove this down where it now stands at around 35k cases a day. More recently we are seeing a very concerning wave of infections hit Indonesia and South Africa. While we are certainly in a better place to deal with the virus now, it is clear we have some distance to travel in many of the developing world countries until we can say we are through the worst. As now many of the richest countries in the world are well into their vaccination programmes, this should free up supply which will hopefully allow more protection across our markets as we move into the second half of the year.

Security selections in China and Indonesia were the largest detractors from relative performance while gains were seen in exposures in Hong Kong and Russia. On a sector basis, selections in Consumer Discretionary and Staples detracted most.

BMO INVESTMENTS II (IRELAND) PLC

Investment Manager's and Sub-Investment Manager's Reports cont/d

BMO LGM Global Emerging Markets Smaller Companies Fund cont/d

In China Hotpot restaurant operator Xiabuxiabu Catering Management was among the largest detractors. It has been a tough eighteen months for the company given their format is dependent on social contact. In Indonesia Ace Hardware was the weakest performer. Again, operations have been hit hard with COVID and with the virus continuing to be a big issue in Indonesia, demand has not recovered.

On the upside SITC (Chinese regional shipping and logistics) delivered a strong gain of 97% in the period. SITC announced a substantial uplift to its 1H21 earnings forecasts, as well as upbeat longer-term growth projections supported by strong demand, rising capacity and higher freight rates.

Performance to 30 June 2021 (periods longer than one year are annualized):

	1 Month	3 Month	6 Month	1 year	Since Inception *
Sub-Fund (Net)	(0.20)%	6.94%	9.31%	43.90%	2.06%
MSCI EM Small Cap NR	2.34%	11.25%	19.78%	63.75%	8.83%

Based on B Acc share class in USD net of fees.

*Inception date: 7 November 2017

Addendum to the Investment Manager's Reports

The risks to the Company and its Sub-Funds arising from the coronavirus outbreak are detailed in note 9 of these condensed financial statements.

LGM Investments Limited

BMO INVESTMENTS II (IRELAND) PLC

Investment Manager's and Sub-Investment Manager's Reports cont/d

Sub-Investment Manager's Report

BMO LGM Responsible China A-Shares Equity Fund

For first six months of 2021, the portfolio produced a return of -5% (based on the f Acc share class, net of fees in US\$), which was behind of the benchmark which returned 5%.

The China A-share market has continued an upward trajectory in 2021 but with significant volatility in the period. There was significant interest in A shares in the second half of 2020 which saw a large flow of capital from both domestic and international buyers looking to invest into the local Chinese opportunity. Energy names in the index were strongest with a 20% return for the sector in the period. This was followed by a 16% return for materials. Healthcare names continued to perform well also as it is an area viewed as highly attractive in the coming years as China has placed a strategic focus on improving services in the area. The sector was up 10%. While smaller weights in the index, Real Estate and Communication Services sectors saw significant pull backs in the period of 15% and 12%.

Security selections in Financials, Consumer Discretionary and Industrials were the biggest drags on relative performance. In Financials insurer China Pacific Insurance Group was among the weakest performers. Results for the period disappointed with weak sales figures resulting in fairly negative sentiment across the sector. In the consumer space, Inner Mongolia Yili was down 14%. Yili finished 2020 with a flourish as positive momentum lifted the broader market. Demand growth has not manifested to justify the positivity at the back end of 2020. Coupled with profit taking, momentum has turned negative on the name. Yili remains a strong long-term investment into the dairy sector in China which has plenty of opportunity to expand as consumption patterns evolve. In the Industrial sectors Shanghai International Airport was a detractor. While the COVID situation has been managed quite efficiently in China, tourism and travel remains curtailed.

Exposure to ByHealth, despite a substantial pull back in June, contributed the most to performance. By-Health, which produces health and dietary supplements, has been extremely strong generally in 2021 after a near 50% jump in 1Q revenues.

Performance to 30 June 2021 (periods longer than one year are annualized):

	1 Month	3 Month	6 Month	1 year	Since Inception *
Sub-Fund (Net)	(7.90)%	(2.00)%	(6.10)%	19.70%	20.50%
MSCI AC Asia ex Japan Index NR	(1.50)%	9.20%	4.60%	42.60%	44.60%

Based on F Acc share class in USD net of fees.

*Inception date: 29 June 2020

Addendum to the Sub-Investment Manager's Report

The risks to the Company and its Sub-Funds arising from the coronavirus outbreak are detailed in note 9 of these condensed financial statements.

BMO Global Asset Management (Asia) Limited

BMO INVESTMENTS II (IRELAND) PLC

Condensed Statement of Financial Position

As at 30 June 2021

		BMO LGM Responsible Asian Equity Fund USD	BMO LGM Frontier Markets Fund* USD	BMO LGM Global Emerging Markets Growth and Income Fund USD	BMO LGM Greater India Fund* USD	BMO LGM Asian Smaller Companies Fund* USD	BMO LGM Global Emerging Markets Smaller Companies Fund USD
Company Total USD	Note	USD	USD	USD	USD	USD	USD
Current Assets							
Financial assets at fair value through profit or loss:							
Transferable securities		533,984,357	1,551,196	-	418,481,662	-	112,412,971
Cash and cash equivalents	5	20,180,996	85,958	485,669	15,545,544	74,487	3,695,640
Other receivables		648,182	16,167	-	326,629	-	283,799
Total Current Assets		554,813,535	1,653,321	485,669	434,353,835	74,487	116,392,410
Current Liabilities							
Other payables		(2,228,464)	(137,834)	(485,669)	(789,136)	(74,487)	(441,682)
Provision for capital gains tax		(3,800,886)	(2,824)	-	(3,724,027)	-	(74,035)
Total Current Liabilities excluding net assets attributable to holders of Redeemable Participating Shares		(6,029,350)	(140,658)	(485,669)	(4,513,163)	(74,487)	(515,717)
Net assets attributable to holders of Redeemable Participating Shares		548,784,185	1,512,663	-	429,840,672	-	115,876,693

*The Sub-Fund was fully redeemed during the financial period ended 30 June 2021.

The accompanying notes form an integral part of the Condensed Unaudited Financial Statements.

BMO INVESTMENTS II (IRELAND) PLC

Condensed Statement of Financial Position cont/d

As at 30 June 2021

	Note	BMO LGM Responsible China A-Shares Equity Fund USD
Current Assets		
Financial assets at fair value through profit or loss:		
Transferable securities		1,538,528
Cash and cash equivalents	5	88,580
Other receivables		14,522
		<hr/>
Total Current Assets		1,641,630
		<hr/>
Current Liabilities		
Other payables		(87,473)
Provision for capital gains tax		-
		<hr/>
Total Current Liabilities excluding net assets attributable to holders of Redeemable Participating Shares		(87,473)
		<hr/>
Net assets attributable to holders of Redeemable Participating Shares		1,554,157
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The accompanying notes form an integral part of the Condensed Unaudited Financial Statements.

BMO INVESTMENTS II (IRELAND) PLC

Condensed Statement of Financial Position cont/d

As at 31 December 2020

	Note	Company Total USD	BMO LGM Responsible Asian Equity Fund* USD	BMO LGM Frontier Markets Fund USD	BMO LGM Global Emerging Markets Growth and Income Fund USD	BMO LGM Greater India Fund USD	BMO LGM Asian Smaller Companies Fund USD	BMO LGM Global Emerging Markets Smaller Companies Fund USD
Current Assets								
Financial assets at fair value through profit or loss:								
Transferable securities		637,454,779	1,475,607	122,704,151	396,496,575	1,444,508	11,325,267	102,742,493
Cash and cash equivalents	5	21,203,722	39,594	3,338,615	13,125,358	78,309	732,731	3,791,000
Other receivables		632,584	2,460	411,624	168,199	3,368	24,856	10,638
Total Current Assets		659,291,085	1,517,661	126,454,390	409,790,132	1,526,185	12,082,854	106,544,131
Current Liabilities								
Other payables		(1,820,162)	(115,610)	(241,789)	(304,443)	(63,783)	(219,901)	(829,044)
Provision for capital gains tax		(740,808)	(149)	-	(734,802)	(3,800)	(2,057)	-
Total Current Liabilities excluding net assets attributable to holders of Redeemable Participating Shares		(2,560,970)	(115,759)	(241,789)	(1,039,245)	(67,583)	(221,958)	(829,044)
Net assets attributable to holders of Redeemable Participating Shares		656,730,115	1,401,902	126,212,601	408,750,887	1,458,602	11,860,896	105,715,087

*The BMO LGM Asian Growth and Income Fund changed name to BMO LGM Responsible Asian Equity Fund on 15 May 2020.

The accompanying notes form an integral part of the Condensed Unaudited Financial Statements.

BMO INVESTMENTS II (IRELAND) PLC

Condensed Statement of Financial Position cont/d

As at 31 December 2020

	Note	BMO LGM Responsible China A-Shares Equity Fund* USD
Current Assets		
Financial assets at fair value through profit or loss:		
Transferable securities		1,266,178
Cash and cash equivalents	5	98,115
Other receivables		11,439
		<hr/>
Total Current Assets		1,375,732
		<hr/>
Current Liabilities		
Other payables		(45,592)
Provision for capital gains tax		-
		<hr/>
Total Current Liabilities excluding net assets attributable to holders of Redeemable Participating Shares		(45,592)
		<hr/>
Net assets attributable to holders of Redeemable Participating Shares		1,330,140
		<hr/> <hr/>

*The BMO LGM Responsible China A-Shares Equity Fund launched on 29 June 2020.

The accompanying notes form an integral part of the Condensed Unaudited Financial Statements.

BMO INVESTMENTS II (IRELAND) PLC

Condensed Statement of Comprehensive Income

For the six months ended 30 June 2021

	Notes	Company Total USD	BMO LGM Responsible Asian Equity Fund USD	BMO LGM Frontier Markets Fund* USD	BMO LGM Global Emerging Markets Growth and Income Fund USD	BMO LGM Greater India Fund* USD	BMO LGM Asian Smaller Companies Fund* USD	BMO LGM Global Emerging Markets Smaller Companies Fund USD
Income								
Investment income	4	6,598,305	13,686	299,439	4,789,491	1,764	87,201	1,388,152
Other income		49,640	27	-	8,935	38,611	-	2,041
Net gain/(loss) on investment activities		16,336,114	107,890	(13,835,136)	20,350,946	(818)	390,576	9,428,761
Total Income/(Loss)		22,984,059	121,603	(13,535,697)	25,149,372	39,557	477,777	10,818,954
Expenses								
Operating Expenses	4	(2,170,641)	(80,652)	(498,261)	(812,701)	(85,402)	(181,477)	(443,285)
Investment Management fee reimbursement		183,529	71,462	-	-	5,903	44,945	-
Net income/(loss)		20,996,947	112,413	(14,033,958)	24,336,671	(39,942)	341,245	10,375,669
Finance Costs								
Distributions	12	(9,905,562)	(11,491)	(2,860,534)	(5,838,947)	(1,759)	(44,498)	(1,148,333)
Bank interest expense		(16,404)	(35)	(788)	(10,714)	-	(61)	(4,771)
Net increase/(decrease) in net assets attributable to holders of Redeemable Participating Shares before tax		11,074,981	100,887	(16,895,280)	18,487,010	(41,701)	296,686	9,222,565
Taxation								
Capital gains tax	2	(3,138,095)	(2,675)	(80)	(2,989,225)	(27,728)	(44,352)	(74,035)
Withholding tax	2	(747,375)	(1,542)	(20,525)	(584,138)	(372)	(7,698)	(131,309)
Net increase/(decrease) in net assets attributable to holders of Redeemable Participating Shares resulting from operations		7,189,511	96,670	(16,915,885)	14,913,647	(69,801)	244,636	9,017,221

*The Sub-Fund was fully redeemed during the financial period ended 30 June 2021.

The accompanying notes form an integral part of the Condensed Unaudited Financial Statements.

BMO INVESTMENTS II (IRELAND) PLC

Condensed Statement of Comprehensive Income cont/d

For the six months ended 30 June 2021

	Notes	BMO LGM Responsible China A-Shares Equity Fund USD
Income		
Investment income	4	18,572
Other income		26
Net loss on investment activities		(106,105)
		<hr/>
Total Loss		(87,507)
		<hr/>
Expenses		
Operating Expenses	4	(68,863)
Investment Management fee reimbursement		61,219
		<hr/>
Net loss		(95,151)
		<hr/>
Finance Costs		
Distributions	12	-
Bank interest expense		(35)
		<hr/>
Net decrease in net assets attributable to holders of Redeemable Participating Shares before tax		(95,186)
		<hr/>
Taxation		
Withholding tax	2	(1,791)
		<hr/>
Net decrease in net assets attributable to holders of Redeemable Participating Shares resulting from operations		(96,977)
		<hr/> <hr/>

The accompanying notes form an integral part of the Condensed Unaudited Financial Statements.

BMO INVESTMENTS II (IRELAND) PLC

Condensed Statement of Comprehensive Income cont/d

For the six months ended 30 June 2020

	Notes	Company Total USD	BMO LGM Responsible Asian Equity Fund* USD	BMO LGM Frontier Markets Fund USD	BMO LGM Global Emerging Markets Growth and Income Fund USD	BMO LGM Greater India Fund USD	BMO LGM Asian Smaller Companies Fund USD	BMO LGM Global Emerging Markets Smaller Companies Fund USD
Income								
Investment income	4	15,486,749	40,797	5,183,365	7,665,972	6,027	151,836	2,438,752
Other income		123,881	79	4,290	112,775	36	319	6,382
Net loss on investment activities		(246,157,359)	(282,397)	(96,785,886)	(80,580,717)	(304,889)	(1,961,916)	(66,248,608)
Total Loss		(230,546,729)	(241,521)	(91,598,231)	(72,801,970)	(298,826)	(1,809,761)	(63,803,474)
Expenses								
Operating Expenses	4	(2,890,258)	(73,302)	(1,139,424)	(715,356)	(74,518)	(138,437)	(749,210)
Investment Management fee reimbursement		169,748	60,240	-	-	70,039	39,469	-
Net loss		(233,267,239)	(254,583)	(92,737,655)	(73,517,326)	(303,305)	(1,908,729)	(64,552,684)
Finance Costs								
Distributions	12	(32,035,242)	(21,552)	(13,707,842)	(11,167,575)	(6,009)	(148,410)	(6,983,854)
Bank interest expense		(2,423)	-	-	(109)	-	(158)	(2,156)
Net decrease in net assets attributable to holders of Redeemable Participating Shares before tax		(265,304,904)	(276,135)	(106,445,497)	(84,685,010)	(309,314)	(2,057,297)	(71,538,694)
Taxation								
Capital gains tax	2	(134,360)	1,282	(21,236)	(137,419)	9,174	13,993	(154)
Withholding tax	2	(1,583,259)	(3,550)	(443,033)	(905,934)	(347)	(10,625)	(219,770)
Net decrease in net assets attributable to holders of Redeemable Participating Shares resulting from operations		(267,022,523)	(278,403)	(106,909,766)	(85,728,363)	(300,487)	(2,053,929)	(71,758,618)

*The BMO LGM Asian Growth and Income Fund changed name to BMO LGM Responsible Asian Equity Fund on 15 May 2020.

The accompanying notes form an integral part of the Condensed Unaudited Financial Statements.

BMO INVESTMENTS II (IRELAND) PLC

Condensed Statement of Comprehensive Income cont/d

For the six months ended 30 June 2020

	Notes	BMO LGM Responsible China A-Shares Equity Fund* USD
Income		
Investment income	4	-
Other income		-
Net gain on investment activities		7,054
		<hr/>
Total Income		7,054
		<hr/>
Expenses		
Operating Expenses	4	(11)
Investment Management fee reimbursement		-
		<hr/>
Net income		7,043
		<hr/>
Finance Costs		
Distributions	12	-
Bank interest expense		-
		<hr/>
Net increase in net assets attributable to holders of Redeemable Participating Shares before tax		7,043
Taxation		
Withholding tax	2	-
		<hr/>
Net increase in net assets attributable to holders of Redeemable Participating Shares resulting from operations		7,043
		<hr/> <hr/>

*The BMO LGM Responsible China A-Shares Equity Fund launched on 29 June 2020.

The accompanying notes form an integral part of the Condensed Unaudited Financial Statements.

BMO INVESTMENTS II (IRELAND) PLC

Condensed Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the six months ended 30 June 2021

	Note	BMO LGM Responsible Asian Equity Fund USD	BMO LGM Frontier Markets Fund* USD	BMO LGM Global Emerging Markets Growth and Income Fund USD	BMO LGM Greater India Fund* USD	BMO LGM Asian Smaller Companies Fund* USD	BMO LGM Global Emerging Markets Smaller Companies Fund USD
Net assets attributable to holders of Redeemable Participating Shares at beginning of financial period		1,401,902	126,212,601	408,750,887	1,458,602	11,860,896	105,715,087
Net movement in net assets attributable to holders of Redeemable Participating Shares resulting from operations		96,670	(16,915,885)	14,913,647	(69,801)	244,636	9,017,221
Issue of Redeemable Participating Shares during the financial period		5,150	12,275	1,398,490	5,437	35,064	-
Distributions reinvested	12	11,491	2,758,220	5,808,225	1,759	44,498	1,148,333
Anti – dilution levy		-	24,052	-	-	-	-
Redemption of Redeemable Participating Shares during the financial period		(2,550)	(112,091,263)	(1,030,577)	(1,395,997)	(12,185,094)	(3,948)
Movement in net assets resulting from share transactions		14,091	(109,296,716)	6,176,138	(1,388,801)	(12,105,532)	1,144,385
Net assets attributable to holders of Redeemable Participating Shares at end of financial period		1,512,663	-	429,840,672	-	-	115,876,693

*The Sub-Fund was fully redeemed during the financial period ended 30 June 2021.

The accompanying notes form an integral part of the Condensed Unaudited Financial Statements.

BMO INVESTMENTS II (IRELAND) PLC

Condensed Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares cont/d

For the six months ended 30 June 2021

	Note	BMO LGM Responsible China A-Shares Equity Fund USD
Net assets attributable to holders of Redeemable Participating Shares at beginning of financial period		1,330,140
Net movement in net assets attributable to holders of Redeemable Participating Shares resulting from operations		(96,977)
Issue of Redeemable Participating Shares during the financial period		548,876
Distributions reinvested	12	-
Anti – dilution levy		-
Redemption of Redeemable Participating Shares during the financial period		(227,882)
Movement in net assets resulting from share transactions		320,994
Net assets attributable to holders of Redeemable Participating Shares at end of financial period		1,554,157

The accompanying notes form an integral part of the Condensed Unaudited Financial Statements.

BMO INVESTMENTS II (IRELAND) PLC

Condensed Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares cont/d

For the six months ended 30 June 2020

	Note	BMO LGM Responsible Asian Equity Fund* USD	BMO LGM Frontier Markets Fund USD	BMO LGM Global Emerging Markets Growth and Income Fund USD	BMO LGM Greater India Fund USD	BMO LGM Asian Smaller Companies Fund USD	BMO LGM Global Emerging Markets Smaller Companies Fund USD
Net assets attributable to holders of Redeemable Participating Shares at beginning of financial period		2,373,776	405,080,337	531,793,653	1,309,478	13,571,220	347,211,125
Net movement in net assets attributable to holders of Redeemable Participating Shares resulting from operations		(278,403)	(106,909,766)	(85,728,363)	(300,487)	(2,053,929)	(71,758,618)
Issue of Redeemable Participating Shares during the financial period		6,755	159,247	6,270,681	25,310	46,078	-
Distributions reinvested	12	21,552	13,121,801	10,711,676	6,009	148,410	6,983,854
Anti – dilution levy		3,000	765,462	45,000	-	16,171	872,650
Redemption of Redeemable Participating Shares during the financial period		(1,044,190)	(95,764,870)	(84,974,917)	(40,595)	(2,515,009)	(149,002,405)
Movement in net assets resulting from share transactions		(1,012,883)	(81,718,360)	(67,947,560)	(9,276)	(2,304,350)	(141,145,901)
Net assets attributable to holders of Redeemable Participating Shares at end of financial period		1,082,490	216,452,211	378,117,730	999,715	9,212,941	134,306,606

*The BMO LGM Asian Growth and Income Fund changed name to BMO LGM Responsible Asian Equity Fund on 15 May 2020.

The accompanying notes form an integral part of the Condensed Unaudited Financial Statements.

BMO INVESTMENTS II (IRELAND) PLC

Condensed Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares cont/d

For the six months ended 30 June 2020

	Note	BMO LGM Responsible China A-Shares Equity Fund* USD
Net assets attributable to holders of Redeemable Participating Shares at beginning of financial period		-
Net movement in net assets attributable to holders of Redeemable Participating Shares resulting from operations		7,043
Issue of Redeemable Participating Shares during the financial period		999,125
Distributions reinvested	12	-
Anti – dilution levy		-
Redemption of Redeemable Participating Shares during the financial period		-
Movement in net assets resulting from share transactions		999,125
Net assets attributable to holders of Redeemable Participating Shares at end of financial period		1,006,168

*The BMO LGM Responsible China A-Shares Equity Fund launched on 29 June 2020.

The accompanying notes form an integral part of the Condensed Unaudited Financial Statements.

BMO INVESTMENTS II (IRELAND) PLC

Condensed Statement of Cash Flow

For the six months ended 30 June 2021

	Company Total USD	BMO LGM Responsible Asian Equity Fund USD	BMO LGM Frontier Markets Fund* USD	BMO LGM Global Emerging Markets Growth and Income Fund USD	BMO LGM Greater India Fund* USD	BMO LGM Asian Smaller Companies Fund* USD	BMO LGM Global Emerging Markets Smaller Companies Fund USD
Cash flows from operating activities							
Net increase/(decrease) in net assets attributable to holders of Redeemable Participating Shares, before distributions	17,095,073	108,161	(14,055,351)	20,752,594	(68,042)	289,134	10,165,554
Adjustments for:							
Movement in financial assets at fair value through profit or loss	103,186,758	(75,589)	122,916,207	(21,902,462)	1,444,508	11,261,788	(10,185,344)
Operating cash flows before movements in working capital	120,281,831	32,572	108,860,856	(1,149,868)	1,376,466	11,550,922	(19,790)
Movement in receivables	(224,231)	(13,707)	199,568	(152,963)	1,954	17,764	(273,161)
Movement in payables	3,964,402	24,962	243,880	3,391,293	6,904	53,704	201,539
Cash inflow/(outflow) from operations	3,740,171	11,255	443,448	3,238,330	8,858	71,468	(71,622)
Net cash inflow/(outflow) from operating activities	124,022,002	43,827	109,304,304	2,088,462	1,385,324	11,622,390	(91,412)
Cash flows from financing activities							
Proceeds from subscriptions	2,025,921	5,150	36,327	1,393,023	6,851	35,091	-
Payment of redemptions	(126,937,613)	(2,613)	(112,091,263)	(1,030,577)	(1,395,997)	(12,185,094)	(3,948)
Distributions paid	(133,036)	-	(102,314)	(30,722)	-	-	-
Net cash (outflow)/inflow from financing activities	(125,044,728)	2,537	(112,157,250)	331,724	(1,389,146)	(12,150,003)	(3,948)
Net (decrease)/increase in cash and cash equivalents	(1,022,726)	46,364	(2,852,946)	2,420,186	(3,822)	(527,613)	(95,360)
Cash and cash equivalents at the start of the financial period	21,203,722	39,594	3,338,615	13,125,358	78,309	732,731	3,791,000
Cash and cash equivalents at the end of the financial period	20,180,996	85,958	485,669	15,545,544	74,487	205,118	3,695,640
Cash flows from operating activities include:							
Taxation paid	(762,481)	(1,445)	(29,737)	(557,835)	(31,900)	(52,821)	(87,449)
Interest received	40,594	-	38,490	2,104	-	-	-
Interest paid	(16,404)	(35)	(788)	(10,714)	-	(61)	(4,771)
Dividends received	6,255,362	12,934	443,598	4,622,582	1,764	102,036	1,058,907

*The Sub-Fund was fully redeemed during the financial period ended 30 June 2021.

The accompanying notes form an integral part of the Condensed Unaudited Financial Statements.

BMO INVESTMENTS II (IRELAND) PLC

Condensed Statement of Cash Flow cont/d

For the six months ended 30 June 2021

**BMO LGM
Responsible China
A-Shares Equity
Fund
USD**

Cash flows from operating activities

Net decrease in net assets attributable to holders of Redeemable
Participating Shares, before distributions (96,977)

Adjustments for:

Movement in financial assets at fair value through profit or loss (272,350)

Operating cash flows before movements in working capital (369,327)

Movement in receivables (3,686)

Movement in payables 42,120

Cash inflow from operations 38,434

Net cash outflow from operating activities (330,893)

Cash flows from financing activities

Proceeds from subscriptions 549,479

Payment of redemptions (228,121)

Distributions paid -

Net cash inflow from financing activities 321,358

Net (decrease) in cash and cash equivalents (9,535)

Cash and cash equivalents at the start of the financial period 98,115

Cash and cash equivalents at the end of the financial period 88,580

Cash flows from operating activities include:

Taxation paid (1,294)

Interest paid (35)

Dividends received 13,541

The accompanying notes form an integral part of the Condensed Unaudited Financial Statements.

BMO INVESTMENTS II (IRELAND) PLC

Condensed Statement of Cash Flow cont/d

For the six months ended 30 June 2020

	Company Total USD	BMO LGM Responsible Asian Equity Fund* USD	BMO LGM Frontier Markets Fund USD	BMO LGM Global Emerging Markets Growth and Income Fund USD	BMO LGM Greater India Fund USD	BMO LGM Asian Smaller Companies Fund USD	BMO LGM Global Emerging Markets Smaller Companies Fund USD
Cash flows from operating activities							
Net decrease in net assets attributable to holders of Redeemable Participating Shares, before distributions	(234,987,281)	(256,851)	(93,201,924)	(74,560,788)	(294,478)	(1,905,519)	(64,774,764)
Adjustments for:							
Movement in financial assets at fair value through profit or loss	540,070,724	393,784	183,743,932	146,337,996	345,946	4,451,515	204,804,605
Unrealised movement on derivative assets and liabilities	1,850	-	1,850	-	-	-	-
Operating cash flows before movements in working capital	305,085,293	136,933	90,543,858	71,777,208	51,468	2,545,996	140,029,841
Movement in receivables	(676,463)	(18,231)	493,268	(916,822)	5,239	(18,603)	(221,314)
Movement in payables	(2,017,993)	(22,524)	(974,003)	(455,549)	(40,054)	(43,206)	(482,668)
Cash outflow from operations	(2,694,456)	(40,755)	(480,735)	(1,372,371)	(34,815)	(61,809)	(703,982)
Net cash inflow from operating activities	302,390,837	96,178	90,063,123	70,404,837	16,653	2,484,187	139,325,859
Cash flows from financing activities							
Proceeds from subscriptions	8,416,616	11,141	924,709	6,523,035	22,932	62,149	872,650
Payment of redemptions	(314,048,461)	(44,297)	(77,425,543)	(85,015,890)	(45,317)	(2,515,009)	(149,002,405)
Distributions paid	(1,041,940)	-	(586,041)	(455,899)	-	-	-
Net cash outflow from financing activities	(306,673,785)	(33,156)	(77,086,875)	(78,948,754)	(22,385)	(2,452,860)	(148,129,755)
Net (decrease)/increase in cash and cash equivalents	(4,282,948)	63,022	12,976,248	(8,543,917)	(5,732)	31,327	(8,803,896)
Cash and cash equivalents at the start of the financial period	41,719,932	152,199	9,305,413	18,111,652	62,721	458,637	13,629,310
Cash and cash equivalents at the end of the financial period	37,436,984	215,221	22,281,661	9,567,735	56,989	489,964	4,825,414
Cash flows from operating activities include:							
Taxation paid	(1,643,272)	(3,276)	(512,167)	(915,399)	(599)	(8,857)	(202,974)
Interest received	27,660	25	3,021	5,117	16	160	19,321
Interest paid	(2,423)	-	-	(109)	-	(158)	(2,156)
Dividends received	14,718,460	30,840	5,701,560	6,679,803	4,820	135,782	2,165,655

*The BMO LGM Asian Growth and Income Fund changed name to BMO LGM Responsible Asian Equity Fund on 15 May 2020.

The accompanying notes form an integral part of the Condensed Unaudited Financial Statements.

BMO INVESTMENTS II (IRELAND) PLC

Condensed Statement of Cash Flow cont/d

For the six months ended 30 June 2020

**BMO LGM
Responsible China
A-Shares Equity
Fund*
USD**

Cash flows from operating activities

Net increase in net assets attributable to holders of Redeemable
Participating Shares, before distributions 7,043

Adjustments for:

Movement in financial assets at fair value through profit or loss (7,054)

Operating cash flows before movements in working capital (11)

Movement in receivables -

Movement in payables 11

Cash inflow from operations 11

Net cash inflow from operating activities -

Cash flows from financing activities

Proceeds from subscriptions -

Payment of redemptions -

Distributions paid -

Net cash inflow from financing activities -

Net increase in cash and cash equivalents -

Cash and cash equivalents at the start of the financial period -

Cash and cash equivalents at the end of the financial period -

Taxation paid -

Interest paid -

Dividends received -

*The BMO LGM Responsible China A-Shares Equity Fund launched on 29 June 2020.

The accompanying notes form an integral part of the Condensed Unaudited Financial Statements.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021

1. Significant Accounting Policies

The principal accounting policies and estimation techniques applied in the preparation of these Condensed Unaudited Financial Statements are set out below.

a) Basis of Preparation

These Condensed Unaudited Financial Statements for the financial period ended 30 June 2021 have been prepared in accordance with IAS 34, 'Interim Financial Reporting' ("IAS 34") issued by the Financial Reporting Council and in accordance with the UCITS Regulations. These financial statements should be read in conjunction with the annual audited financial statements of the Company for the financial year ended 31 December 2020, which have been prepared under International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU"). The auditor's report in the audited financial statements for the year ended 31 December 2020 was unqualified.

The accounting policies, presentation and methods of calculation applied are consistent with those of the previous financial year.

The Condensed Unaudited Financial Statements have been prepared on a going concern basis for BMO LGM Global Emerging Markets Growth and Income Fund, BMO LGM Global Emerging Markets Smaller Companies Fund, BMO LGM Responsible Asian Equity Fund and BMO LGM Responsible China A-Shares Equity Fund and on a non-going concern basis for BMO LGM Asian Smaller Companies Fund, BMO LGM Frontier Markets Fund and BMO LGM Greater India Fund which ceased operations during the financial period ended 30 June 2021.

The Company is not subject to seasonal or cyclical changes.

Basis of accounting

The Condensed Unaudited Financial Statements have been prepared on a historical cost basis except for those financial assets and financial liabilities that have been measured at fair value.

In preparing these Condensed Unaudited Financial Statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the audited financial statements for the financial year ended 31 December 2020.

b) Functional and Presentation Currency

In accordance with IAS 21 The Effects of Changes in Foreign Exchange Rates, items included in the Company's financial statements are measured using the currency of the primary economic environment in which the relevant Sub-Fund operates (the functional currency). The functional currency of each Sub-Fund is USD. The Company also has adopted these functional currencies as the presentation currency of each of the Sub-Funds. The functional and presentation currency of the Company is USD. The majority of the Sub-Funds' investments and transactions are denominated in USD. Investor subscriptions and redemptions are determined based on the net asset value, and are received and paid in the currency of the share class.

Transactions which occurred during the financial period are translated into reporting currency at the rate prevailing on the transaction date. Assets and liabilities in foreign currencies are translated into USD at the rates prevailing at the financial period end date. The exchange differences on translation are reflected in the Condensed Statement of Comprehensive Income.

Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into USD at the exchange rate at the date on which fair value was determined.

Foreign currency differences arising on retranslation are recognised in profit or loss as net foreign exchange gains/(losses), except for those arising on financial instruments at fair value through profit or loss ("FVTPL"), which are recognised as a component of net gain from financial instruments at FVTPL.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

1. Significant Accounting Policies cont/d

c) Accounting Standards

New accounting standards and interpretations issued and effective for the financial period beginning 1 January 2021

There are no new standards, amendments or interpretations issued and effective for the financial period beginning 1 January 2021 that would have a significant impact on the Company's financial position, performance or disclosures in its financial statements.

New accounting standards and interpretations issued but not effective for the financial period beginning 1 January 2021 and not early adopted

IFRS 17: Insurance Contracts, was issued in May 2017 and will become effective for accounting periods beginning on or after 1 January 2023. This new standard is not expected to have an impact on the Company's financial position, performance or disclosures in its financial statements.

2. Taxation

Under current law and practise the Company qualifies an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997 (the "Taxes Consolidation Act"). The Company will not be liable to Irish tax in respect of its income and gains, other than on the occurrence of a "chargeable event". A "chargeable event" includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of share and the holding of shares at the end of a "Relevant Period". A "Relevant Period" being an eight year period beginning with the acquisition of the shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding "Relevant Period".

A gain on a chargeable event does not arise in respect of:

- (i) a shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event, provided the necessary signed statutory declarations are held by the Company; or
- (ii) certain exempted Irish resident investors who have provided the Company with the necessary signed statutory declarations; or
- (iii) any transactions in relation to shares held in a recognised clearing system as designated by the order of the Revenue Commissioners of Ireland; or
- (iv) an exchange of shares representing one Fund for another Fund of the Company; or
- (v) an exchange of shares arising on a qualifying amalgamation or reconstruction of the Company with another Company; or
- (vi) certain exchanges of shares between spouses and former spouses.

In the absence of an appropriate declaration, the Company will be liable to Irish tax on the occurrence of a chargeable event.

There were no chargeable events during the period under review.

The Company is exposed to tax risks with regard to the imposition of taxes in the jurisdictions in which it invests (including but not limited to capital gains tax and withholding tax), and has put in place a process for the identification of its obligations in this regard including periodic updates to its tax database and external, third party validation of this database at regular intervals. The foreign tax expense, if any, is recorded on an accrual basis and is included in capital gains taxes in the Condensed Statement of Comprehensive Income. The amount of foreign tax owed, if any, is included in capital gains tax payable in the Condensed Statement of Financial Position.

The Company makes periodic adjustments for realised capital gains tax liabilities and for potential unrealised capital gains tax liabilities of the Sub-Funds in order to more accurately reflect the valuation of assets and protect long-term investors. The capital gains tax charge for the financial period ending 30 June 2021 was USD 3,138,095 (30 June 2020: USD 134,360).

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

2. Taxation cont/d

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income or gains are received and such taxes may not be recoverable by the Company and its shareholders. Withholding tax and reclaims incurred on dividends are recorded on ex-date. Dividends receivable are shown net of withholding taxes payable, if any, in the Condensed Statement of Financial Position. The dividend withholding tax charge for the financial period ended 30 June 2021 is presented in the Condensed Statement of Comprehensive Income. The dividend withholding tax charge for the financial period ending 30 June 2021 was USD 747,375 (30 June 2020: USD 1,583,259).

3. Share Capital and Net Asset Value Per Share

Authorised

The authorised share capital of the Company is five hundred billion (500,000,000,000) shares of no par value and 300,000 redeemable non-participating shares of no par value.

Redeemable non-participating shares do not entitle the holders thereof to any dividend and on a winding up entitle the holders thereof to receive the amount paid up thereon but do not otherwise entitle them to participate in the assets of the Company. The Directors have the power to allot shares in the capital of the Company on such terms and in such manner as they may think fit.

Redeemable Participating Shares

Each of the shares (other than subscriber shares) entitles the holder to participate equally on a pro rata basis in the dividends (save in the case of dividends declared prior to becoming a shareholder) and net assets of the Company attributable to such shares. Each of the shares entitles the holder to attend and vote at meetings of the Company and of the Sub-Fund represented by those shares. No class of shares confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other class of shares or any voting rights in relation to matters relating solely to any other class of shares. The Company's capital currently exceeds EUR 300,000, being the capital required to establish a self-managed investment company under the UCITS Regulations.

Subscriber shares

As at financial period end 30 June 2021 and financial year end 31 December 2020, two subscriber shares of €1 each were in issue. These subscriber shares were issued for the purposes of the incorporation of the Company, and are legally and beneficially owned by LGM Investments Limited and Drew Newman. The subscriber shares do not form part of the Net Asset Value of the Company and are thus disclosed in the financial statements by way of this note only. The subscriber shares do not entitle the shareholders thereof to any dividend and on a winding up entitle the holders thereof to receive the amount paid up thereon but do not otherwise entitle them to participate in the assets of the Company.

Share Rights

Every shareholder or holder of non-participating shares present in person or by proxy who votes on a show of hands shall be entitled to one vote.

The rights attaching to the shares issued in any class or Sub-Fund may, whether or not the Company is being wound up, be varied or abrogated with the consent in writing of the shareholders of three-quarters of the issued shares of that class or Sub-Fund, or with the sanction of an ordinary resolution passed at a general meeting of the shareholders of that class or Sub-Fund.

A resolution in writing signed by all the shareholders for the time being entitled to attend and vote on such resolution at a general meeting of the Company shall be as valid and effective for all purposes as if the resolution had been passed at a general meeting of the Company duly convened and held and if described as a special resolution shall be deemed to be a special resolution.

The rights attaching to the shares shall not, unless otherwise expressly provided by the terms of issue of the shares of that class or a Sub-Fund, be deemed to be varied by the creation, allotment or issue of any further shares ranking *pari passu* with shares already in issue.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

3. Share Capital and Net Asset Value Per Share cont/d

Redemption of Shares

As detailed in the Prospectus, requests for a redemption received prior to the Dealing Deadline for any Dealing Day will be processed on that Dealing Day (save during any period when the calculation of the Net Asset Value is suspended). Requests for a redemption received after the Dealing Deadline for any Dealing Day will be processed on the next Dealing Day, unless the Company, in its absolute discretion, determines otherwise.

Anti-Dilution Levy

Where the Company deems there to be large net subscriptions or net redemptions and to prevent any adverse effect on the value of the assets of the Sub-Fund, the Company may charge an anti-dilution levy for retention as part of the assets of the Sub-Fund. The levy will be calculated to cover the dealing costs and to preserve the value of underlying investments of the Sub-Fund. Such costs will include any dealing spreads, commissions, transfer taxes and other dealing costs relating to the acquisition or disposal of assets and to preserve the value of the underlying assets of a Sub-Fund in the event of receipt for processing of net subscription or net redemption requests. If charged, such anti-dilution levy will be based on estimated actual costs up to a maximum of 0.5% of the value of any net subscription or net redemption of each class of shares of each Sub-Fund (other than BMO LGM Frontier Markets Fund* in respect of which the anti-dilution levy may be up to 1.25% of the value of any net subscription or net redemption of each class of shares of such Sub-Fund; the BMO LGM Greater India Fund* in respect of which the anti-dilution levy may be up to 1.00% of the value of any net subscription or net redemption of each class of shares of such Sub-Fund; the BMO LGM Global Emerging Markets Smaller Companies Fund in respect of which the anti-dilution levy may be up to 1.00% of the value of any net subscription or net redemption of each class of shares of such Sub-Fund; and the BMO LGM Asian Smaller Companies Fund* in respect of which the anti-dilution levy may be up to 0.75% of the value of any net subscription or net redemption of each class of shares of such Sub-Fund). Such Anti-Dilution Levy shall be added/deducted from the subscription amount and the redemption proceeds respectively.

* The Sub-Fund was fully redeemed during the financial period ended 30 June 2021.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

3. Share Capital and Net Asset Value Per Share cont/d

Share transactions

	BMO LGM Responsible Asian Equity Fund Class B US\$ Accumulating 30 June 2021	BMO LGM Responsible Asian Equity Fund Class F EUR€ Accumulating 30 June 2021	BMO LGM Responsible Asian Equity Fund Class F US\$ Accumulating 30 June 2021	BMO LGM Responsible Asian Equity Fund Class W US\$ Accumulating 30 June 2021	BMO LGM Frontier Markets Fund* Class A US\$ Income 30 June 2021	BMO LGM Frontier Markets Fund* Class B US\$ Accumulating 30 June 2021	BMO LGM Frontier Markets Fund* Class B US\$ Income 30 June 2021
Shares							
Shares in issue at beginning of financial period	86,207	100	100	457	19,279	270,195	871,753
Shares issued	-	-	-	301	-	-	995
Shares redeemed	-	-	-	(150)	(19,279)	(270,195)	(872,748)
Shares in issue at end of financial period	86,207	100	100	608	-	-	-
Net Asset Value	USD 1,498,973	EUR 1,401	USD 1,519	USD 10,509	-	-	-
Net Asset Value per Share	USD 17.39	EUR 14.01	USD 15.19	USD 17.28	-	-	-
	2021 USD	2021 USD	2021 USD	2021 USD	2021 USD	2021 USD	2021 USD
Capital							
Subscriptions during the financial period	-	-	-	5,150	-	-	12,275
Redemptions during the financial period	-	-	-	(2,550)	(232,367)	(4,047,809)	(9,432,532)

* The BMO LGM Frontier Market Fund Class A Income Shares US\$, Class B Accumulating Shares US\$, Class B Income Shares US\$ fully redeemed on 15 March 2021.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

3. Share Capital and Net Asset Value Per Share cont/d

Share transactions cont/d

	BMO LGM Frontier Markets Fund* Class E US\$ Accumulating 30 June 2021	BMO LGM Global Emerging Markets Growth and Income Fund Class B EUR€ Accumulating 30 June 2021	BMO LGM Global Emerging Markets Growth and Income Fund Class B US\$ Accumulating 30 June 2021	BMO LGM Global Emerging Markets Growth and Income Fund Class B US\$ Income 30 June 2021	BMO LGM Global Emerging Markets Growth and Income Fund Class E US\$ Accumulating 30 June 2021	BMO LGM Global Emerging Markets Growth and Income Fund Class R US\$ Accumulating 30 June 2021	BMO LGM Global Emerging Markets Growth and Income Fund** Class T Stg£ Accumulating 30 June 2021
Shares							
Shares in issue at beginning of financial period	8,477,256	14,258	1,843,920	471,397	21,784,494	100	100
Shares issued	-	1,648	29,052	167	39,157	-	-
Shares redeemed	(8,477,256)	-	(23,567)	(31,400)	(2,446)	-	(100)
Shares in issue at end of financial period	-	15,906	1,849,405	440,164	21,821,205	100	-
Net Asset Value	-	EUR 196,401	USD 36,441,727	USD 3,801,404	USD 386,487,184	USD 1,288	-
Net Asset Value per Share	-	EUR 12.35	USD 19.70	USD 8.64	USD 17.71	USD 12.88	-
	2021 USD	2021 USD	2021 USD	2021 USD	2021 USD	2021 USD	2021 USD
Capital							
Subscriptions during the financial period	-	24,647	564,580	1,491	683,050	-	-
Redemptions during the financial period	(98,378,555)	-	(474,473)	(277,799)	(43,592)	-	(1,547)

* The BMO LGM Frontier Market Fund Class E Accumulating Shares US\$ fully redeemed on 15 March 2021.

** The BMO LGM Global Emerging Markets Growth and Income Fund Class T Accumulating Shares Stg£ fully redeemed on 7 April 2021.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

3. Share Capital and Net Asset Value Per Share cont/d

Share transactions cont/d

	BMO LGM Global Emerging Markets Growth and Income Fund Class W EUR€ Accumulating 30 June 2021	BMO LGM Global Emerging Markets Growth and Income Fund Class W US\$ Accumulating 30 June 2021	BMO LGM Greater India Fund* Class E US\$ Accumulating 30 June 2021	BMO LGM Greater India Fund* Class F US\$ Accumulating 30 June 2021	BMO LGM Greater India Fund* Class W US\$ Accumulating 30 June 2021	BMO LGM Asian Smaller Companies Fund** Class B US\$ Accumulating 30 June 2021	BMO LGM Asian Smaller Companies Fund** Class W US\$ Accumulating 30 June 2021
Shares							
Shares in issue at beginning of financial period	98,727	110,066	70,502	8,606	10,978	1,065,325	149
Shares issued	7,515	1,075	-	-	516	2,972	111
Shares redeemed	(2,947)	(13,561)	(70,502)	(8,606)	(11,494)	(1,068,297)	(260)
Shares in issue at end of financial period	103,295	97,580	-	-	-	-	-
Net Asset Value	EUR 1,267,626	USD 1,372,878	-	-	-	-	-
Net Asset Value per Share	EUR 12.27	USD 14.07	-	-	-	-	-
	2021 USD	2021 USD	2021 USD	2021 USD	2021 USD	2021 USD	2021 USD
Capital							
Subscriptions during the financial period	110,047	14,675	-	-	5,437	34,004	1,060
Redemptions during the financial period	(43,412)	(189,754)	(1,185,576)	(91,554)	(118,867)	(12,182,598)	(2,496)

* BMO LGM Greater India Fund Class E Accumulating Shares US\$, Class F Accumulating Shares US\$, Class W Accumulating Shares US\$ fully redeemed on 6 April 2021.

** BMO LGM Asian Smaller Companies Fund Class B Accumulating Shares US\$, Class W Accumulating Shares US\$ fully redeemed on 19 May 2021.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

3. Share Capital and Net Asset Value Per Share cont/d

Share transactions cont/d

	BMO LGM Global Emerging Markets Smaller Companies Fund* Class B EUR€ Accumulating 30 June 2021	BMO LGM Global Emerging Markets Smaller Companies Fund Class B US\$ Accumulating 30 June 2021	BMO LGM Global Emerging Markets Smaller Companies Fund Class F US\$ Accumulating 30 June 2021	BMO LGM Global Emerging Markets Smaller Companies Fund* Class R US\$ Accumulating 30 June 2021	BMO LGM Global Emerging Markets Smaller Companies Fund* Class S US\$ Accumulating 30 June 2021	BMO LGM Global Emerging Markets Smaller Companies Fund* Class W US\$ Accumulating 30 June 2021	BMO LGM Responsible China A-Shares Equity Fund Class F EUR€ Accumulating 30 June 2021
Shares							
Shares in issue at beginning of financial period	100	5,452	10,520,574	100	100	100	100
Shares issued	-	-	-	-	-	-	15,000
Shares redeemed	(100)	-	-	(100)	(100)	(100)	(15,000)
Shares in issue at end of financial period	-	5,452	10,520,574	-	-	-	100
Net Asset Value	-	USD 58,732	USD 115,817,960	-	-	-	EUR 1,142
Net Asset Value per Share	-	USD 10.77	USD 11.01	-	-	-	EUR 11.42
	2021 USD	2021 USD	2021 USD	2021 USD	2021 USD	2021 USD	2021 USD

Capital

Subscriptions during the financial period	-	-	-	-	-	-	214,839
Redemptions during the financial period	(1,160)	-	-	(939)	(939)	(910)	(206,324)

* The BMO LGM Global Emerging Markets Smaller Companies Fund Class B Accumulating Shares EUR€, Class S Accumulating Shares US\$, Class R Accumulating Shares US\$ and Class W Accumulating Shares US\$ fully redeemed on 13 April 2021.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

3. Share Capital and Net Asset Value Per Share cont/d

Share transactions cont/d

	BMO LGM Responsible China A-Shares Equity Fund Class F US\$ Accumulating 30 June 2021	BMO LGM Responsible China A-Shares Equity Fund Class W US\$ Accumulating 30 June 2021
Shares		
Shares in issue at beginning of financial period	102,645	938
Shares issued	20,437	6,661
Shares redeemed	-	(1,751)
Shares in issue at end of financial period	123,082	5,848
Net Asset Value	USD 1,483,099	USD 69,704
Net Asset Value per Share	USD 12.05	USD 11.92
	2021 USD	2021 USD
Capital		
Subscriptions during the financial period	249,916	84,121
Redemptions during the financial period	-	(21,558)

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

3. Share Capital and Net Asset Value Per Share cont/d

Share transactions cont/d

	BMO LGM Responsible Asian Equity Fund* Class B US\$ Accumulating 31 December 2020	BMO LGM Responsible Asian Equity Fund**, * Class F EUR€ Accumulating 31 December 2020	BMO LGM Responsible Asian Equity Fund**, * Class F US\$ Accumulating 31 December 2020	BMO LGM Responsible Asian Equity Fund* Class W US\$ Accumulating 31 December 2020	BMO LGM Frontier Markets Fund Class A US\$ Income 31 December 2020	BMO LGM Frontier Markets Fund Class B US\$ Accumulating 31 December 2020	BMO LGM Frontier Markets Fund Class B US\$ Income 31 December 2020
Shares							
Shares in issue at beginning of financial year	169,447	-	-	1,263	23,488	4,221,099	1,885,621
Shares issued	-	100	100	697	-	15,288	4,604
Shares redeemed	(83,240)	-	-	(1,503)	(4,209)	(3,966,192)	(1,018,472)
Shares in issue at end of financial year	86,207	100	100	457	19,279	270,195	871,753
Net Asset Value	USD 1,391,602	EUR 1,259	USD 1,407	USD 7,352	USD 265,872	USD 4,026,747	USD 10,766,212
Net Asset Value per Share	USD 16.14	EUR 12.59	USD 14.07	USD 16.09	USD 13.79	USD 14.90	USD 12.35
	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD

Capital

Subscriptions during the financial year	-	1,095	1,000	9,302	-	196,159	50,475
Redemptions during the financial year	(1,030,378)	-	-	(20,255)	(50,108)	(50,085,171)	(11,873,239)

* The BMO LGM Asian Growth and Income Fund changed name to BMO LGM Responsible Asian Equity Fund on 15 May 2020.

** The BMO LGM Responsible Asian Equity Fund Class F Accumulating Shares EUR€ and Class F Accumulating Shares US\$ launched on 19 May 2020.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

3. Share Capital and Net Asset Value Per Share cont/d

Share transactions cont/d

	BMO LGM Frontier Markets Fund Class E US\$ Accumulating 31 December 2020	BMO LGM Global Emerging Markets Growth and Income Fund Class B EUR€ Accumulating 31 December 2020	BMO LGM Global Emerging Markets Growth and Income Fund* Class B US\$ Accumulating 31 December 2020	BMO LGM Global Emerging Markets Growth and Income Fund Class B US\$ Income 31 December 2020	BMO LGM Global Emerging Markets Growth and Income Fund* Class E US\$ Accumulating 31 December 2020	BMO LGM Global Emerging Markets Growth and Income Fund Class R US\$ Accumulating 31 December 2020	BMO LGM Global Emerging Markets Growth and Income Fund Class T Stg£ Accumulating 31 December 2020
Shares							
Shares in issue at beginning of financial year	21,581,761	13,800	1,964,814	468,905	32,987,429	100	100
Shares issued	-	968	267,499	2,492	154,125	-	-
Shares redeemed	(13,104,505)	(510)	(388,393)	-	(11,357,060)	-	-
Shares in issue at end of financial year	8,477,256	14,258	1,843,920	471,397	21,784,494	100	100
Net Asset Value	USD 111,153,771	EUR 163,002	USD 34,696,470	USD 3,917,961	USD 367,072,147	USD 1,228	GBP 1,108
Net Asset Value per Share	USD 13.11	EUR 11.43	USD 18.82	USD 8.31	USD 16.85	USD 12.28	GBP 11.08
	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD

Capital

Subscriptions during the financial year	-	10,573	4,056,109	18,340	2,303,090	-	-
Redemptions during the financial year	(152,726,785)	(5,747)	(6,442,370)	-	(152,210,870)	-	-

* Includes non cash transfers between BMO LGM Emerging Markets Growth and Income Fund Class B US\$ Accumulating and Class E US\$ Accumulating of USD 1,930,836 during the financial year.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

3. Share Capital and Net Asset Value Per Share cont/d

Share transactions cont/d

	BMO LGM Global Emerging Markets Growth and Income Fund Class W EUR€ Accumulating 31 December 2020	BMO LGM Global Emerging Markets Growth and Income Fund Class W US\$ Accumulating 31 December 2020	BMO LGM Greater India Fund Class E US\$ Accumulating 31 December 2020	BMO LGM Greater India Fund Class F US\$ Accumulating 31 December 2020	BMO LGM Greater India Fund Class W US\$ Accumulating 31 December 2020	BMO LGM Asian Smaller Companies Fund Class B US\$ Accumulating 31 December 2020	BMO LGM Asian Smaller Companies Fund Class W US\$ Accumulating 31 December 2020
Shares							
Shares in issue at beginning of financial year	199,030	189,228	70,502	8,606	8,814	1,372,386	97
Shares issued	5,714	18,612	-	-	10,278	7,967	307
Shares redeemed	(106,017)	(97,774)	-	-	(8,114)	(315,028)	(255)
Shares in issue at end of financial year	98,727	110,066	70,502	8,606	10,978	1,065,325	149
Net Asset Value	EUR 1,124,842	USD 1,485,828	USD 1,244,218	USD 96,184	USD 118,200	USD 11,859,506	USD 1,391
Net Asset Value per Share	EUR 11.39	USD 13.50	USD 17.65	USD 11.18	USD 10.77	USD 11.13	USD 9.33
	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD
Capital							
Subscriptions during the financial year	63,349	166,296	-	-	86,292	71,367	2,163
Redemptions during the financial year	(1,130,006)	(1,083,130)	-	-	(71,438)	(2,514,075)	(1,947)

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

3. Share Capital and Net Asset Value Per Share cont/d

Share transactions cont/d

	BMO LGM Global Emerging Markets Smaller Companies Fund Class B EUR€ Accumulating 31 December 2020	BMO LGM Global Emerging Markets Smaller Companies Fund Class B US\$ Accumulating 31 December 2020	BMO LGM Global Emerging Markets Smaller Companies Fund Class F US\$ Accumulating 31 December 2020	BMO LGM Global Emerging Markets Smaller Companies Fund Class R US\$ Accumulating 31 December 2020	BMO LGM Global Emerging Markets Smaller Companies Fund Class S US\$ Accumulating 31 December 2020	BMO LGM Global Emerging Markets Smaller Companies Fund Class W US\$ Accumulating 31 December 2020	BMO LGM Responsible China A-Shares Equity Fund* Class F EUR€ Accumulating 31 December 2020
Shares							
Shares in issue at beginning of financial year	100	184,429	23,788,880	100	100	100	-
Shares issued	-	-	-	-	-	-	100
Shares redeemed	-	(178,977)	(13,268,306)	-	-	-	-
Shares in issue at end of financial year	100	5,452	10,520,574	100	100	100	100
Net Asset Value	EUR 923	USD 53,730	USD 105,657,510	USD 914	USD 914	USD 889	EUR 1,179
Net Asset Value per Share	EUR 9.23	USD 9.86	USD 10.04	USD 9.14	USD 9.14	USD 8.89	EUR 11.79
	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD

Capital

Subscriptions during the financial year	-	-	-	-	-	-	1,125
Redemptions during the financial year	-	(1,063,553)	(96,438,853)	-	-	-	-

* The BMO LGM Responsible China A-Shares Equity Fund Class F Accumulating Shares EUR€, Class F Accumulating Shares US\$ and Class W Accumulating Shares US\$ launched on 29 June 2020.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

3. Share Capital and Net Asset Value Per Share cont/d

Share transactions cont/d

	BMO LGM Responsible China A-Shares Equity Fund* Class F US\$ Accumulating 31 December 2020	BMO LGM Responsible China A-Shares Equity Fund* Class W US\$ Accumulating 31 December 2020
Shares		
Shares in issue at beginning of financial year	-	-
Shares issued	102,645	2,255
Shares redeemed	-	(1,317)
	<hr/>	<hr/>
Shares in issue at end of financial year	102,645	938
Net Asset Value	USD 1,316,727	USD 11,971
Net Asset Value per Share	USD 12.83	USD 12.76
	<hr/> <hr/>	<hr/> <hr/>
	2020 USD	2020 USD
Capital		
Subscriptions during the financial year	1,032,400	27,212
Redemptions during the financial year	-	(16,323)

* The BMO LGM Responsible China A-Shares Equity Fund Class F Accumulating Shares EUR€, Class F Accumulating Shares US\$ and Class W Accumulating Shares US\$ launched on 29 June 2020.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

3. Share Capital and Net Asset Value Per Share cont/d

Share transactions cont/d

	BMO LGM Responsible Asian Equity Fund* Class B US\$ Accumulating 30 June 2020	BMO LGM Responsible Asian Equity Fund**, * Class F EUR€ Accumulating 30 June 2020	BMO LGM Responsible Asian Equity Fund**, * Class F US\$ Accumulating 30 June 2020	BMO LGM Responsible Asian Equity Fund* Class W US\$ Accumulating 30 June 2020	BMO LGM Frontier Markets Fund Class A US\$ Income 30 June 2020	BMO LGM Frontier Markets Fund Class B US\$ Accumulating 30 June 2020	BMO LGM Frontier Markets Fund Class B US\$ Income 30 June 2020
Shares							
Shares in issue at beginning of financial period	169,447	-	-	1,263	23,488	4,221,099	1,885,621
Shares issued	-	100	100	373	1	10,367	2,466
Shares redeemed	(83,240)	-	-	(1,036)	(1)	(1,079,719)	(4,841)
Shares in issue at end of financial period	86,207	100	100	600	23,488	3,151,747	1,883,246
Net Asset Value	USD 1,072,754	EUR 1,055	USD 1,083	USD 7,469	USD 266,855	USD 38,657,249	USD 19,123,643
Net Asset Value per Share	USD 12.44	EUR 10.55	USD 10.83	USD 12.45	USD 11.36	USD 12.27	USD 10.15
	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD
Capital							
Subscriptions during the financial period	-	1,095	1,000	4,660	11	130,648	28,588
Redemptions during the financial period	(1,030,378)	-	-	(13,812)	(12)	(13,374,950)	(62,108)

* The BMO LGM Asian Growth and Income Fund changed name to BMO LGM Responsible Asian Equity Fund on 15 May 2020.

** The BMO LGM Responsible Asian Equity Fund Class F Accumulating Shares EUR€ and Class F Accumulating Shares US\$ launched on 19 May 2020.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

3. Share Capital and Net Asset Value Per Share cont/d

Share transactions cont/d

	BMO LGM Frontier Markets Fund Class E US\$ Accumulating 30 June 2020	BMO LGM Global Emerging Markets Growth and Income Fund Class B EUR€ Accumulating 30 June 2020	BMO LGM Global Emerging Markets Growth and Income Fund Class B US\$ Accumulating 30 June 2020	BMO LGM Global Emerging Markets Growth and Income Fund Class B US\$ Income 30 June 2020	BMO LGM Global Emerging Markets Growth and Income Fund Class E US\$ Accumulating 30 June 2020	BMO LGM Global Emerging Markets Growth and Income Fund Class R US\$ Accumulating 30 June 2020	BMO LGM Global Emerging Markets Growth and Income Fund Class T Stg£ Accumulating 30 June 2020
Shares							
Shares in issue at beginning of financial period	21,581,761	13,800	1,964,814	468,905	32,987,429	100	100
Shares issued	-	968	267,043	2,492	132,431	-	-
Shares redeemed	(6,784,754)	(510)	(135,290)	-	(6,357,267)	-	-
Shares in issue at end of financial period	14,797,007	14,258	2,096,567	471,397	26,762,593	100	100
Net Asset Value	USD 158,404,464	EUR 135,105	USD 30,015,543	USD 2,980,941	USD 341,815,913	USD 933	GBP 932
Net Asset Value per Share	USD 10.69	EUR 9.48	USD 14.32	USD 6.32	USD 12.77	USD 9.33	GBP 9.32
	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD
Capital							
Subscriptions during the financial period	-	10,573	4,048,742	18,340	1,973,229	-	-
Redemptions during the financial period	(82,327,800)	(5,747)	(2,231,551)	-	(81,619,706)	-	-

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

3. Share Capital and Net Asset Value Per Share cont/d

Share transactions cont/d

	BMO LGM Global Emerging Markets Growth and Income Fund Class W EUR€ Accumulating 30 June 2020	BMO LGM Global Emerging Markets Growth and Income Fund Class W US\$ Accumulating 30 June 2020	BMO LGM Greater India Fund Class E US\$ Accumulating 30 June 2020	BMO LGM Greater India Fund Class F US\$ Accumulating 30 June 2020	BMO LGM Greater India Fund Class W US\$ Accumulating 30 June 2020	BMO LGM Asian Smaller Companies Fund Class B US\$ Accumulating 30 June 2020	BMO LGM Asian Smaller Companies Fund Class W US\$ Accumulating 30 June 2020
Shares							
Shares in issue at beginning of financial period	199,030	189,228	70,502	8,606	8,814	1,372,386	97
Shares issued	5,107	18,427	-	-	3,416	5,106	234
Shares redeemed	(72,640)	(37,770)	-	-	(4,662)	(315,028)	(127)
Shares in issue at end of financial period	131,497	169,885	70,502	8,606	7,568	1,062,464	204
Net Asset Value	EUR 1,246,511	USD 1,751,486	USD 874,306	USD 67,724	USD 57,685	USD 9,211,455	USD 1,486
Net Asset Value per Share	EUR 9.48	USD 10.31	USD 12.40	USD 7.87	USD 7.62	USD 8.67	USD 7.30
	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD
Capital							
Subscriptions during the financial period	55,773	164,024	-	-	25,310	44,486	1,592
Redemptions during the financial period	(742,591)	(375,322)	-	-	(40,595)	(2,514,075)	(934)

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

3. Share Capital and Net Asset Value Per Share cont/d

Share transactions cont/d

	BMO LGM Global Emerging Markets Smaller Companies Fund Class B EUR€ Accumulating 30 June 2020	BMO LGM Global Emerging Markets Smaller Companies Fund Class B US\$ Accumulating 30 June 2020	BMO LGM Global Emerging Markets Smaller Companies Fund Class F US\$ Accumulating 30 June 2020	BMO LGM Global Emerging Markets Smaller Companies Fund Class R US\$ Accumulating 30 June 2020	BMO LGM Global Emerging Markets Smaller Companies Fund Class S US\$ Accumulating 30 June 2020	BMO LGM Global Emerging Markets Smaller Companies Fund Class W US\$ Accumulating 30 June 2020	BMO LGM Responsible China A-Shares Equity Fund* Class F EUR€ Accumulating 30 June 2020
Shares							
Shares in issue at beginning of financial period	100	184,429	23,788,880	100	100	100	-
Shares issued	-	-	-	-	-	-	100
Shares redeemed	-	(178,977)	(13,268,306)	-	-	-	-
Shares in issue at end of financial period	100	5,452	10,520,574	100	100	100	100
Net Asset Value	EUR 763	USD 40,816	USD 80,022,495	USD 693	USD 693	USD 678	EUR 1,008
Net Asset Value per Share	EUR 7.63	USD 7.49	USD 7.61	USD 6.93	USD 6.93	USD 6.78	EUR 10.08
	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD	2020 USD

Capital

Subscriptions during the financial period	-	-	-	-	-	-	1,125
Redemptions during the financial period	-	(1,063,553)	(96,438,852)	-	-	-	-

* The BMO LGM Responsible China A-Shares Equity Fund Class F Accumulating Shares EUR€, Class F Accumulating Shares US\$ and Class W Accumulating Shares US\$ launched on 29 June 2020.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

3. Share Capital and Net Asset Value Per Share cont/d

Share transactions cont/d

	BMO LGM Responsible China A-Shares Equity Fund* Class F US\$ Accumulating 30 June 2020	BMO LGM Responsible China A-Shares Equity Fund* Class W US\$ Accumulating 30 June 2020
Shares		
Shares in issue at beginning of financial period	-	-
Shares issued	99,700	100
Shares redeemed	-	-
	<hr/>	<hr/>
Shares in issue at end of financial period	99,700	100
Net Asset Value	USD 1,004,028	USD 1,007
Net Asset Value per Share	USD 10.07	USD 10.07
	<hr/> <hr/>	<hr/> <hr/>
	2020 USD	2020 USD
Capital		
Subscriptions during the financial period	997,000	1,000
Redemptions during the financial period	-	-

* The BMO LGM Responsible China A-Shares Equity Fund Class F Accumulating Shares EUR€, Class F Accumulating Shares US\$ and Class W Accumulating Shares US\$ launched on 29 June 2020.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

4. Operating Expenses and Investment Income

For the financial period ended 30 June 2021, the Sub-Funds incurred operating expenses and earned investment income, as detailed hereunder:

	Company Total USD	BMO LGM Responsible Asian Equity Fund USD	BMO LGM Frontier Markets Fund* USD	BMO LGM Global Emerging Markets Growth and Income Fund USD	BMO LGM Greater India Fund* USD	BMO LGM Asian Smaller Companies Fund* USD	BMO LGM Global Emerging Markets Smaller Companies Fund USD	BMO LGM Responsible China A-Shares Equity Fund USD
Expenses								
Administration fees	(464,978)	(43,291)	(24,406)	(160,091)	(63,724)	(71,908)	(64,563)	(36,995)
Audit fees	(36,723)	(5,727)	(2,002)	(6,637)	(2,512)	(8,463)	(5,876)	(5,506)
Depositary and sub-custodian fees	(556,910)	(22,217)	(104,036)	(285,264)	(16,112)	(28,768)	(85,578)	(14,935)
Directors' fees	(41,087)	(24)	(17,076)	(21,904)	(23)	(205)	(1,830)	(25)
Investment Management fees	(491,930)	(5,512)	(43,847)	(171,518)	(462)	(46,305)	(220,928)	(3,358)
Legal and Professional fees	(121,243)	(71)	(1,110)	(87,383)	(677)	(1,173)	(27,573)	(3,256)
Registration fees	(20,409)	(152)	(2,590)	(4,959)	(416)	(883)	(11,235)	(174)
Other expenses	(437,361)	(3,658)	(303,194)	(74,945)	(1,476)	(23,772)	(25,702)	(4,614)
Operating Expenses	(2,170,641)	(80,652)	(498,261)	(812,701)	(85,402)	(181,477)	(443,285)	(68,863)
Investment income								
Dividend income	6,557,711	13,686	260,949	4,787,387	1,764	87,201	1,388,152	18,572
Interest income	40,594	-	38,490	2,104	-	-	-	-
Total Investment Income	6,598,305	13,686	299,439	4,789,491	1,764	87,201	1,388,152	18,572

*The Sub-Fund was fully redeemed during the financial period ended 30 June 2021.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

4. Operating Expenses and Investment Income cont/d

For the financial period ended 30 June 2020, the Sub-Funds incurred operating expenses and earned investment income, as detailed hereunder:

	Company Total USD	BMO LGM Responsible Asian Equity Fund USD	BMO LGM Frontier Markets Fund USD	BMO LGM Global Emerging Markets Growth and Income Fund USD	BMO LGM Greater India Fund USD	BMO LGM Asian Smaller Companies Fund USD	BMO LGM Global Emerging Markets Smaller Companies Fund USD	BMO LGM Responsible China A-Shares Equity Fund USD
Expenses								
Administration fees	(461,915)	(27,476)	(100,736)	(169,194)	(31,152)	(25,168)	(108,189)	-
Audit fees	(28,361)	(171)	(11,865)	(9,748)	(145)	(385)	(6,036)	(11)
Depositary and sub-custodian fees	(1,004,044)	(25,714)	(357,646)	(306,357)	(28,260)	(40,620)	(245,447)	-
Investment Management fees	(1,101,952)	(7,850)	(579,736)	(147,848)	(560)	(56,551)	(309,407)	-
Legal and Professional fees	(42,780)	(18)	(2,730)	(10,920)	(642)	(1,536)	(26,934)	-
Registration fees	(56,816)	(153)	(21,900)	(21,529)	(781)	(1,156)	(11,297)	-
Other expenses	(194,390)	(11,920)	(64,811)	(49,760)	(12,978)	(13,021)	(41,900)	-
Operating Expenses	(2,890,258)	(73,302)	(1,139,424)	(715,356)	(74,518)	(138,437)	(749,210)	(11)
Investment income								
Dividend income	15,459,090	40,772	5,180,345	7,660,855	6,012	151,676	2,419,430	-
Interest income	27,659	25	3,020	5,117	15	160	19,322	-
Total Investment Income	15,486,749	40,797	5,183,365	7,665,972	6,027	151,836	2,438,752	-

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

5. Cash and Cash Equivalents

All cash and cash equivalents are held with State Street Bank and Trust Company. The State Street time deposit is an overnight facility. The long-term credit rating of State Street Bank and Trust Company as at 30 June 2021 was Aa2 as rated by Moody's rating agency (31 December 2020: Aa2).

6. Efficient Portfolio Management

The Company may, on behalf of each Sub-Fund, engage in techniques and instruments (such as in financial derivative instruments, repurchase/reverse repurchase and stocklending agreements and when issued/delayed delivery securities) for the purposes of efficient portfolio management, including as part of a cash management strategy and reduction of risk or cost or the generation of additional capital or income for each Sub-Fund with an appropriate level of risk, taking into account the risk profile of each Sub-Fund and the general provisions of the UCITS Directive. Such transactions may include foreign exchange transactions which alter the currency characteristics of transferable securities held by each Sub-Fund. As at financial period ended 30 June 2021 and financial year ended 31 December 2020, none of the Sub-Funds held derivative instruments.

7. Fees

Directors' Fees

The Company's Constitution authorises the Directors to charge a fee for their services at a rate determined by the Directors and which, as stated in the Prospectus, is not expected to exceed EUR 70,000 (USD 83,205) per annum. The Directors may be entitled to special remuneration if called upon to perform any special or extra services to the Company. All Directors will be entitled to reimbursement by the Company of expenses properly incurred in connection with the business of the Company or the discharge of their duties. Directors' fees charged for the financial period ended 30 June 2021 were USD 41,087 (30 June 2020: USD 45,214) of which USD 12,301 (31 December 2020: USD 863) was outstanding at financial period end.

Administration Fee

The Company pays to the Administrator out of the assets of the Company an annual fee, accrued at each Valuation Point and payable monthly in arrears at a rate which shall not exceed 0.07% per annum of the Net Asset Value of each Sub-Fund, subject to a minimum annual fee of USD 72,000 (plus VAT, if any thereon), which may be negotiated from time to time. Shareholders will be notified in advance of any proposed increase in the Administrator's annual fee.

The Administrator is also entitled to be repaid out of the assets of the Company all of its reasonable out-of-pocket expenses incurred on behalf of a Sub-Fund.

The Administrator's fees charged during the financial period were USD 464,978 (30 June 2020: USD 461,915) of which USD 389,755 (31 December 2020: USD 200,120) was payable at the period end 30 June 2021.

Depositary's Fees

The Depositary is entitled to receive out of the assets of the Company an annual fee, accrued at each Valuation Point and payable monthly in arrears, which shall not exceed 0.025% per annum of the average monthly Net Asset Value of each Sub-Fund thereon. The Depositary is also entitled to be repaid all of its disbursements out of the assets of the Sub-Funds, including couriers' fees and telecommunication costs and expenses and the fees, transaction charges and expenses of any sub-custodian appointed by it which shall be at normal commercial rates together with VAT, if any, thereon.

The Depositary's fees and sub-custodians' fees charged during the financial period were USD 556,910 (30 June 2020: USD 1,004,044) of which USD 485,193 (31 December 2020: USD 241,026) was payable at the period end 30 June 2021.

Investment Manager's Fees

The Investment Manager is entitled to receive the following annual investment management fees, out of the assets of the relevant Sub-Fund pursuant to the Prospectus.

Sub-Fund	Share Class	Annual Fee
BMO LGM Responsible Asian Equity Fund	Class B US\$ Accumulating Shares	0.75%
BMO LGM Responsible Asian Equity Fund	Class F EUR€ Accumulating Shares	0.40%
BMO LGM Responsible Asian Equity Fund	Class F US\$ Accumulating Shares	0.40%

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

7. Fees cont/d

Investment Manager's Fees cont/d

Sub-Fund	Share Class	Annual Fee
BMO LGM Responsible Asian Equity Fund	Class W US\$ Accumulating Shares	1.50%
BMO LGM Frontier Markets Fund*	Class A US\$ Income Shares	2.00%**
BMO LGM Frontier Markets Fund*	Class B US\$ Accumulating Shares	1.50%**
BMO LGM Frontier Markets Fund*	Class B US\$ Income Shares	1.50%**
BMO LGM Frontier Markets Fund*	Class E US\$ Accumulating Shares	0.00%
BMO LGM Global Emerging Markets Growth and Income Fund	Class B EUR€ Accumulating Shares	0.75%
BMO LGM Global Emerging Markets Growth and Income Fund	Class B US\$ Accumulating Shares	0.75%
BMO LGM Global Emerging Markets Growth and Income Fund	Class B US\$ Income Shares	0.75%
BMO LGM Global Emerging Markets Growth and Income Fund	Class E US\$ Accumulating Shares	0.00%
BMO LGM Global Emerging Markets Growth and Income Fund	Class R US\$ Accumulating Shares	0.75%
BMO LGM Global Emerging Markets Growth and Income Fund	Class T Stg£ Accumulating Shares	1.50%***
BMO LGM Global Emerging Markets Growth and Income Fund	Class W EUR€ Accumulating Shares	1.50%
BMO LGM Global Emerging Markets Growth and Income Fund	Class W US\$ Accumulating Shares	1.50%
BMO LGM Greater India Fund*	Class E US\$ Accumulating Shares	0.00%
BMO LGM Greater India Fund*	Class F US\$ Accumulating Shares	0.40%
BMO LGM Greater India Fund*	Class W US\$ Accumulating Shares	1.50%
BMO LGM Asian Smaller Companies Fund*	Class B US\$ Accumulating Shares	1.00%
BMO LGM Asian Smaller Companies Fund*	Class W US\$ Accumulating Shares	2.00%
BMO LGM Global Emerging Markets Smaller Companies Fund	Class B EUR€ Accumulating Shares	1.00%
BMO LGM Global Emerging Markets Smaller Companies Fund	Class B US\$ Accumulating Shares	1.00%
BMO LGM Global Emerging Markets Smaller Companies Fund	Class F US\$ Accumulating Shares	0.40%
BMO LGM Global Emerging Markets Smaller Companies Fund	Class R US\$ Accumulating Shares	1.00%
BMO LGM Global Emerging Markets Smaller Companies Fund	Class S US\$ Accumulating Shares	1.00%
BMO LGM Global Emerging Markets Smaller Companies Fund	Class W US\$ Accumulating Shares	2.00%
BMO LGM Responsible China A-Shares Equity Fund	Class F EUR€ Accumulating Shares	0.40%
BMO LGM Responsible China A-Shares Equity Fund	Class F US\$ Accumulating Shares	0.40%
BMO LGM Responsible China A-Shares Equity Fund	Class W US\$ Accumulating Shares	1.50%

*The Sub-Fund was fully redeemed during the financial period ended 30 June 2021.

**For these share classes, in addition to the investment management fees detailed above, the Investment Manager is also entitled to receive annual performance fees out of the assets of the Sub-Fund, as disclosed below.

***Up to 1.50%

The Investment Manager's fees charged during the financial period were USD 491,930 (30 June 2020: USD 1,101,952) of which USD 91,280 (31 December 2020: USD 89,022) was payable at the financial period end 30 June 2021.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

7. Fees cont/d

Investment Manager's Fee Reimbursement

The Investment Manager paid fee reimbursements of USD 183,529 during the financial period (30 June 2020: USD 169,748).

The investment management fee reimbursement rates applicable as at 30 June 2021 and 30 June 2020 are as follows: BMO LGM Responsible Asian Equity Fund, 0.50%; BMO LGM Greater India Fund, 0.75%; BMO LGM Asian Smaller Companies Fund, 0.75% and BMO LGM Responsible China A-Shares Equity Fund, 0.50%. There are no investment management fee reimbursement rates applicable on the other Sub-Funds.

Performance Fees

There were no performance fees charged during the financial period ended 30 June 2021 and financial period ended 30 June 2020. No performance fee was payable at financial period end 30 June 2021 and financial year end 31 December 2020.

The Investment Manager is entitled to receive a performance fee out of the assets of the Sub-Fund in respect of certain of the classes of the BMO LGM Frontier Markets Fund as highlighted in the table above (the "performance fee"). The performance fee is calculated in respect of each financial year ending 31 December (or the immediately preceding Business Day if it is not a Business Day) in each year (a "calculation period" with each end date being a "calculation day"). The first calculation period is the period commencing on the business day immediately following the close of the Initial Offer Period and ending on 31 December of the same year. The performance fee accrues on each Dealing Day. The performance fee is normally payable to the Investment Manager in arrears within 14 days of the end of each calculation period. However, in the case of shares redeemed during a calculation period, the accrued performance fee in respect of those shares are payable within 14 days after the date of repurchase as though the date of redemption was the end of the relevant calculation period. The Depositary verifies the calculation of any performance fee paid to the Investment Manager.

The performance fee is calculated separately for each shareholder as set out below. The performance fee is payable at the rate of 20% of the amount by which the Net Asset Value per share on the calculation day without deduction of any accrued performance fee, exceeds the benchmark value. The benchmark value is defined as the performance Fee High Watermark adjusted by any return (positive or negative) in the Benchmark Index since the previous Calculation Day taking account of any Calculation Period that is less than a year.

For the purpose of calculating the performance fee, the Net Asset Value per share is calculated without accounting for the performance fee payable in respect of the relevant calculation period. If the determination of the Net Asset Value per share is suspended on any calculation day, the calculation of the performance fee on that date is based upon the next available determination of the Net Asset Value per share and the amount of any performance fee accrued is adjusted accordingly. Any underperformance of the Benchmark Index in preceding periods is claimed back (cleared) before a fee becomes due in subsequent periods.

If the Investment Manager receives a performance fee with respect to the performance of a Sub-Fund during a calculation period, and the Sub-Fund suffers losses in a subsequent calculation period, the Investment Manager is under no obligation to, and will not, refund such performance fee.

If the Investment Management Agreement is terminated during a calculation period, the performance fee in respect of the current calculation period will be calculated and paid as though the date of termination were the end of the relevant calculation period. Upon termination of the Sub-Fund the Investment Manager will receive the performance fee for the calculation period in which the termination occurs. If the termination occurs prior to the end of a month, the Investment Manager shall receive the amount of the investment management fee prorated through the effective date of the termination of the Sub-Fund, as appropriate.

Where performance fees are payable by a Sub-Fund, these fees will be based on net realised and net unrealised gains and losses as at the end of each calculation period. As a result, performance fees may be paid on unrealised gains which may subsequently never be realised.

Governance Service Provider Fees

KB Associates has been appointed by the Company as governance service provider. The fees charged by KB Associates for services provided to the Company during the financial period ended 30 June 2021 amounted to USD 24,691 (financial period ended 30 June 2020: USD 28,009).

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

8. Soft Commission and Direct Brokerage Arrangements

There were no soft commission or direct brokerage arrangements entered into in relation to any Sub-Fund by either the Company, the Investment Manager or the Sub-Investment Manager during the financial period ended 30 June 2021, financial year ended 31 December 2020 or six months ended 30 June 2020.

9. Risks associated with Financial Instruments

The Company's policies for managing risks associated with the use of financial instruments applied during the period under review are consistent with those disclosed in the Company's audited financial statements as at and for the year ended 31 December 2020.

Operational Risk

The UK officially left the EU on 31 January 2020 but remained subject to EU regulations during an agreed transitional phase until 31 December 2020. Although a free trade agreement was ratified by both the EU and the UK in December 2020 and the transitional phase has ended, a number of uncertainties remain in connection with the UK's relationship with the EU regarding potential regulatory alignment or equivalence. Until the terms of the regulations are clearer, it is not possible to determine the full impact that the UK's departure and/or any related matters may have on the Company.

From 1 January 2021, a memorandum of understanding is in place between the UK's Financial Conduct Authority, the European Securities and Markets Authority and the EU which permits the continued delegation of investment management. It is possible that there will be more divergence between UK and EU regulations post-Brexit, limiting what cross-border activities can take place.

The UK's future economic and political relationship with the EU (and with other non-EU countries by agreement) continues to remain uncertain. This uncertainty is likely to generate further global currency and asset price volatility. Currency volatility may mean that the returns of certain positions of the Sub-Funds are adversely affected by market movements and may make it more difficult, or more expensive, for the Company to execute prudent currency hedging policies. Ongoing uncertainty could adversely impact the general economic outlook and as such, this may impact negatively on the ability of the Company to execute its strategies effectively, and may also result in increased costs to the Company. In light of the above uncertainties, no definitive assessment can currently be made regarding the impact that Brexit will have on the Sub-Funds and their investments. Sub-Funds may see higher levels of redemption. In the event that the Investment Manager is unable to accurately value the assets of a Sub-Fund, or in the event of high levels of redemption, the Investment Manager may use certain liquidity management tools permitted by the Central Bank, including deferred redemptions, the implementation of fair value pricing or temporarily suspension of a Sub-Fund.

COVID-19 continued to cause market volatility across global financial markets throughout the financial period ended 30 June 2021. Given the progress in suppression efforts and increased health care capacity within several countries and regions to date, government officials began to outline plans for a gradual, yet cautious, reopening of local economies towards the end of the financial period.

The Directors and the Company's delegates continue to closely monitor the advice and developments relating to the spread of COVID-19, which is fluid and rapidly changing.

Fair Value Hierarchy

The Company is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The amendment to the standard requires an entity to provide a quantitative and qualitative analysis of those instruments recognised at fair value based on a three-level measurement hierarchy. The fair value hierarchy has the following levels:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 - Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

9. Risks associated with Financial Instruments cont/d

Fair Value Hierarchy cont/d

Furthermore, for those instruments which have significant unobservable inputs (Level 3), the amendment requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the period split between those recognised in the Statement of Comprehensive Income and recognised through the statement of total recognised gains and losses, purchases, sales issues and settlements. The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

As at 30 June 2021, all equity instruments were classified as Level 1, with the exception of NewGold Issuer Limited (Level 3) held in BMO LGM Global Emerging Markets Growth and Income Fund. NewGold Issuer Limited was reclassified from Level 1 to Level 3 in financial year ended 31 December 2020, on the basis of the discounted value at which the Sub-Fund could exit the security's exposure by the planned acquisition of NewGold ETF in Nigeria for future exchange into NewGold ETF in another market.

As at 31 December 2020, all equity instruments were classified as Level 1, with the exception of Ledo d.d., Delta Corporation Ltd, Old Mutual Ltd, Guaranty Trust Bank Plc, Uchumi Supermarkets Plc, Unilever Ghana Ltd and Florida Ice & Farm Co SA held in BMO LGM Frontier Markets Fund and Guaranty Trust Bank Plc and NewGold Issuer Limited held in BMO LGM Global Emerging Markets Growth and Income Fund, which were classified as Level 3. All holdings in Participation Notes were classified as Level 2.

The table hereunder provides details of the level 3 holdings of the BMO LGM Frontier Markets Fund as at 31 December 2020, five of which were valued at Nil and the remaining two securities were sold before the Sub-Fund ceased operations on 15 March 2021. The level 3 reconciliation table below provides details of the sales proceeds on these securities' disposal.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

9. Risks associated with Financial Instruments cont/d

Fair Value Hierarchy cont/d

Transfers between levels of the fair value hierarchy are deemed to have occurred when the pricing source or methodology used to price an investment has changed which triggers a change in level as defined under IFRS 13. There were no transfers between fair value hierarchy levels in the financial period ended 30 June 2021.

The table hereunder includes a summary of the inputs into Level 3 valuation as at 30 June 2021:

Sub-Fund	Investment	Fair Value	Principal Valuation Technique	Significant Unobservable Inputs	Inputs
BMO LGM Global Emerging Markets Growth and Income Fund	NewGold Issuer Limited	1,395,904	Adjusted market price	N/A	N/A

The table hereunder includes a summary of the inputs into Level 3 valuation as at 31 December 2020:

Sub-Fund	Investment	Fair Value	Principal Valuation Technique	Significant Unobservable Inputs	Inputs
BMO LGM Frontier Markets Fund	Ledo d.d.	Nil	Adjusted market price	N/A	N/A
BMO LGM Frontier Markets Fund	Delta Corporation Limited	Nil	Adjusted market price	N/A	N/A
BMO LGM Frontier Markets Fund	Old Mutual Limited	Nil	Adjusted market price	N/A	N/A
BMO LGM Frontier Markets Fund	Guaranty Trust Bank Plc	2,640,383	Adjusted market price	N/A	N/A
BMO LGM Frontier Markets Fund	Uchumi Supermarkets Plc	Nil	Adjusted market price	N/A	N/A
BMO LGM Frontier Markets Fund	Unilever Ghana Ltd	Nil	Adjusted market price	N/A	N/A
BMO LGM Frontier Markets Fund	Florida Ice & Farm Co SA	635,879	Adjusted market price	N/A	N/A
BMO LGM Global Emerging Markets Growth and Income Fund	Guaranty Trust Bank Plc	3,890,327	Adjusted market price	N/A	N/A
BMO LGM Global Emerging Markets Growth and Income Fund	NewGold Issuer Limited	607,777	Adjusted market price	N/A	N/A

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

9. Risks associated with Financial Instruments cont/d

Fair Value Hierarchy cont/d

The following tables provide a reconciliation of all movements in the fair value of financial instruments categorised within Level 3 for the financial period ended 30 June 2021:

BMO LGM Frontier Markets Fund	2021 USD
Opening balance	3,276,262
Sales proceeds	(4,017,336)
Realised loss on sales	(3,007,851)
Movement in unrealised gain	3,748,925
Closing balance	-

BMO LGM Global Emerging Markets Growth and Income Fund	2021 USD
Opening balance	4,498,104
Purchases cost	1,758,392
Sales proceeds	(5,337,455)
Realised loss on sales	(1,884,408)
Movement in unrealised gain	2,361,271
Closing balance	1,395,904

The following tables provide a reconciliation of all movements in the fair value of financial instruments categorised within Level 3 for the year ended 31 December 2020:

BMO LGM Frontier Markets Fund	2020 USD
Opening balance	457,565
Transfer from Level 1 to Level 3	3,276,262
Sales proceeds	(2,920,066)
Realised loss on sales	(12,299,420)
Movement in unrealised gain/(loss)	14,761,921
Closing balance	3,276,262

BMO LGM Global Emerging Markets Growth and Income Fund	2020 USD
Opening balance	-
Transfer from Level 1 to Level 3	3,890,327
Purchases cost	2,195,636
Sales proceeds	(1,370,378)
Realised loss on sales	(8,040)
Movement in unrealised gain/(loss)	(209,441)
Closing balance	4,498,104

The transfers between the levels of the fair value hierarchy during the financial year ended 31 December 2020 are detailed above.

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

9. Risks associated with Financial Instruments cont/d

Fair Value Hierarchy cont/d

Cash and cash equivalents include deposits held with banks and other short-term investments in an active market and they are categorised as Level 2.

Receivable for investments sold and other receivables include the contractual amounts for settlement of trades and other obligations due to the Company. Payable for investments purchased and other payables represent the contractual amounts and obligations due by the Company for settlement of trades and expenses. All receivable and payable balances are categorised as Level 2.

The puttable value of redeemable shares is calculated based on the net difference between total assets and all other liabilities of each Sub-Fund within the Company in accordance with the Prospectus. A demand feature is attached to these shares, as they are redeemable at the holders' option and can be put back to the Funds at any dealing date for cash equal to a proportionate share of the relevant Sub-Fund's net asset value attributable to the share class. The fair value is based on the amount payable on demand. As such, Level 2 is deemed to be the most appropriate categorisation for net assets attributable to holders of redeemable shares.

10. Related Party Disclosures

Transactions with entities with significant influence

LGM Investments Limited is the Investment Manager and Distributor to the Company. The Investment Manager's fees charged and the Investment Manager's fees reimbursed during the financial periods ended 30 June 2021 and 30 June 2020 are disclosed in note 7.

As at 30 June 2021, LGM Investments Limited held:

- 79,476 BMO LGM Responsible Asian Equity Fund B USD Accumulating Class shares (31 December 2020: 79,476),
- Nil shares in BMO LGM Greater India Fund E USD Accumulating Class shares (31 December 2020: 70,102) and
- 99,700 shares in BMO LGM Responsible China A-Shares Equity Fund F USD Accumulating Class shares (31 December 2020: 99,700).

LGM Investments Limited is a wholly owned subsidiary of BMO Financial Group and is therefore deemed to be a related party.

As at 30 June 2021, BMO Asset Management Limited, a wholly owned subsidiary of BMO Financial Group held:

- 100 shares in BMO LGM Global Emerging Markets Growth and Income Fund R USD Accumulating Class (31 December 2020: 100),
- Nil shares in BMO LGM Global Emerging Markets Growth and Income Fund T GBP Accumulating Class (31 December 2020: 100),
- Nil shares in BMO LGM Global Emerging Markets Smaller Companies Fund B EUR Accumulating Class (31 December 2020:100),
- Nil shares in BMO LGM Global Emerging Markets Smaller Companies Fund R USD Accumulating Class (31 December 2020: 100),
- Nil shares in BMO LGM Global Emerging Markets Smaller Companies Fund S USD Accumulating Class (31 Decemebr 2020: 100),
- Nil shares in BMO LGM Global Emerging Markets Smaller Companies Fund W USD Accumulating Class (31 December 2020: 100),
- 100 shares in BMO LGM Responsible Asian Equity Fund F EUR Accumulating Class (31 December 2020: 100),
- 100 shares in BMO LGM Responsible Asian Equity Fund F USD Accumulating Class (31 December 2020: 100),

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

10. Related Party Disclosures cont/d

Transactions with entities with significant influence cont/d

- 100 shares in BMO LGM Responsible China A-Shares Equity Fund F EUR Accumulating Class (31 December 2020: 100),
- 100 shares in BMO LGM Responsible China A-Shares Equity Fund W USD Accumulating Class (31 December 2020: 100).

BMO Global Asset Management (Asia) Limited was appointed the Sub-Investment Manager for the BMO LGM Responsible China-A Shares Equity Fund. BMO Global Asset Management (Asia) Limited is a wholly owned subsidiary of the BMO Financial Group. The Investment Manager will pay the fees of the Sub-Investment Manager out of its fees.

Transactions with Key Management Personnel

The interests of the Directors in related parties are as follows:

As at financial period end 30 June 2021 and financial year end 31 December 2020, two subscriber shares of €1 each were in issue. These subscriber shares were issued for the purposes of the incorporation of the Company, and are legally and beneficially owned by LGM Investments Limited and Drew Newman.

The Directors Drew Newman, Lars Nielson and Stuart Woodyatt are also Directors of affiliated BMO Financial Group entities.

Stuart Woodyatt is an employee of BMO Global Asset Management, an affiliate of the BMO Financial Group.

Directors who are also employees of the Investment Manager are not entitled to directors' fees.

Amounts earned by the Directors and amounts payable to the Directors are disclosed in note 7.

Connected Persons Transactions

Regulation 43 of the Central Bank UCITS Regulations "Restrictions of transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length, and b) in the best interest of the unit-holders of the UCITS".

As required under Regulation 81(4) of the Central Bank UCITS Regulations the Directors are satisfied that there are arrangements in place, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected person; and all transactions with connected persons that were entered into during the period to which the report relates, complied with the obligations that are prescribed by Regulation 43(1).

11. Exchange Rates

The rates of exchange ruling at 30 June 2021 and 31 December 2020 are as follows:

USD =	Currency	30 June 2021	USD =	Currency	31 December 2020
		Rate			Rate
	AED	3.6732		AED	3.6732
	BDT	84.7750		BDT	84.7500
	BRL	5.0179		BRL	5.1942
	BWP	10.9170		BWP	10.7991
	CNH	6.4609		CNH	6.4967
	CNY	6.4615		CNY	6.5398
	COP	3,734.0000		COP	3,420.5000
	CRC	618.5850		CRC	613.9150
	CZK	21.5086		CZK	21.4638
	EGP	15.6950		EGP	15.7300
	EUR	0.8432		EUR	0.8173

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

11. Exchange Rates cont/d

		30 June 2021			31 December 2020
USD =	Currency	Rate	USD =	Currency	Rate
	GBP	0.7239		GBP	0.7316
	GHS	5.8900		GHS	5.8650
	HKD	7.7659		HKD	7.7539
	HRK	6.3188		HRK	6.1689
	IDR	14,500.0000		IDR	14,050.0000
	INR	74.3300		INR	73.0675
	KES	107.9000		KES	109.2000
	KRW	1,126.1500		KRW	1,086.3000
	KWD	0.3013		KWD	0.3042
	LKR	199.5000		LKR	185.2500
	MAD	8.9300		MAD	8.9042
	MUR	43.0000		MUR	39.7000
	MXN	19.9105		MXN	19.9255
	MYR	4.1515		MYR	4.0225
	NGN	410.0000		NGN	394.7500
	OMR	0.3850		OMR	0.3850
	PEN	3.8325		PEN	3.6173
	PHP	48.8150		PHP	48.0235
	PKR	157.6000		PKR	159.8000
	PLN	3.8070		PLN	3.7260
	RUB	73.0538		RUB	73.9644
	SGD	1.3442		SGD	1.3217
	THB	32.0500		THB	29.9600
	TND	2.7861		TND	2.6887
	TRY	8.6875		TRY	7.4325
	TWD	27.8625		TWD	28.0980
	VND	23,016.0000		VND	23,082.5000
	XOF	553.1302		XOF	536.1097
	ZAR	14.2788		ZAR	14.6888
	ZWL	85.4234		ZWL	81.7866

12. Distributions

The following distributions were declared by the Sub-Funds during the financial period ended 30 June 2021. The distributions relating to accumulating share classes were reinvested. None of the distributions were paid from capital.

BMO LGM Responsible Asian Equity Fund

	Value USD	Per Share USD	Ex-date
Class B US\$ Accumulating Shares	11,462	0.13	29 January 2021
Class F EUR€ Accumulating Shares	9	0.09	29 January 2021
Class F US\$ Accumulating Shares	9	0.09	29 January 2021
Class W US\$ Accumulating Shares	11	0.03	29 January 2021
Total	11,491		

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

12. Distributions cont/d

BMO LGM Frontier Markets Fund*

	Value USD	Per Share USD	Ex-date
Class A US\$ Income Shares	2,280	0.12	29 January 2021
Class B US\$ Accumulating Shares	562,311	2.30	29 January 2021
Class B US\$ Income Shares	100,035	0.12	29 January 2021
Class E US\$ Accumulating Shares	2,195,908	0.26	29 January 2021
Total	2,860,534		

*The Sub-Fund was fully redeemed during the financial period ended 30 June 2021.

BMO LGM Global Emerging Markets Growth and Income Fund

	Value USD	Per Share USD	Ex-date
Class B EUR€ Accumulating Shares	1,757	0.12	29 January 2021
Class B US\$ Accumulating Shares	349,223	0.19	29 January 2021
Class B US\$ Income Shares	30,722	0.07	29 January 2021
Class E US\$ Accumulating Shares	5,445,298	0.25	29 January 2021
Class R US\$ Accumulating Shares	14	0.14	29 January 2021
Class T Stg£ Accumulating Shares	16	0.16	29 January 2021
Class W EUR€ Accumulating Shares	7,265	0.07	29 January 2021
Class W US\$ Accumulating Shares	4,652	0.04	29 January 2021
Total	5,838,947		

BMO LGM Greater India Fund*

	Value USD	Per Share USD	Ex-date
Class E US\$ Accumulating Shares	1,759	0.02	29 January 2021
Total	1,759		

*The Sub-Fund was fully redeemed during the financial period ended 30 June 2021.

BMO LGM Asian Smaller Companies Fund*

	Value USD	Per Share USD	Ex-date
Class B US\$ Accumulating Shares	44,498	0.04	29 January 2021
Total	44,498		

*The Sub-Fund was fully redeemed during the financial period ended 30 June 2021.

BMO LGM Global Emerging Markets Smaller Companies Fund

	Value USD	Per Share USD	Ex-date
Class B EUR€ Accumulating Shares	9	0.09	29 January 2021
Class B US\$ Accumulating Shares	871	0.16	29 January 2021
Class F US\$ Accumulating Shares	1,147,439	0.11	29 January 2021
Class R US\$ Accumulating Shares	7	0.07	29 January 2021
Class S US\$ Accumulating Shares	7	0.07	29 January 2021
Total	1,148,333		

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

12. Distributions cont/d

The following distributions were declared by the Sub-Funds during the financial period ended 30 June 2020. The distributions relating to accumulating share classes were reinvested. None of the distributions were paid from capital.

BMO LGM Responsible Asian Equity Fund*

	Value USD	Per Share USD	Ex-date
Class B US\$ Accumulating Shares	21,513	0.13	31 January 2020
Class W US\$ Accumulating Shares	39	0.05	31 January 2020
Total	21,552		

*The BMO LGM Asian Growth and Income Fund changed name to BMO LGM Responsible Asian Equity Fund on 15 May 2020.

BMO LGM Frontier Markets Fund

	Value USD	Per Share USD	Ex-date
Class A US\$ Income Shares	6,938	0.30	31 January 2020
Class B US\$ Accumulating Shares	1,698,082	0.41	31 January 2020
Class B US\$ Income Shares	579,103	0.31	31 January 2020
Class E US\$ Accumulating Shares	11,423,719	0.56	31 January 2020
Total	13,707,842		

BMO LGM Global Emerging Markets Growth and Income Fund

	Value USD	Per Share USD	Ex-date
Class B EUR€ Accumulating Shares	3,766	0.28	31 January 2020
Class B US\$ Accumulating Shares	431,845	0.21	31 January 2020
Class B US\$ Income Shares	455,898	0.97	31 January 2020
Class E US\$ Accumulating Shares	10,241,343	0.32	31 January 2020
Class R US\$ Accumulating Shares	17	0.17	31 January 2020
Class T Stg£ Accumulating Shares	2	0.02	31 January 2020
Class W EUR€ Accumulating Shares	19,957	0.10	31 January 2020
Class W US\$ Accumulating Shares	14,747	0.08	31 January 2020
Total	11,167,575		

BMO LGM Greater India Fund

	Value USD	Per Share USD	Ex-date
Class E US\$ Accumulating Shares	5,780	0.08	31 January 2020
Class F US\$ Accumulating Shares	229	0.03	31 January 2020
Total	6,009		

BMO LGM Asian Smaller Companies Fund

	Value USD	Per Share USD	Ex-date
Class B US\$ Accumulating Shares	148,410	0.11	31 January 2020
Total	148,410		

BMO INVESTMENTS II (IRELAND) PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2021 cont/d

12. Distributions cont/d

BMO LGM Global Emerging Markets Smaller Companies Fund	Value USD	Per Share USD	Ex-date
Class B EUR€ Accumulating Shares	16	0.16	31 January 2020
Class B US\$ Accumulating Shares	22,016	0.12	31 January 2020
Class E US\$ Accumulating Shares	2,773,886	0.24	31 January 2020
Class F US\$ Accumulating Shares	4,187,904	0.18	31 January 2020
Class R US\$ Accumulating Shares	14	0.14	31 January 2020
Class S US\$ Accumulating Shares	14	0.14	31 January 2020
Class W US\$ Accumulating Shares	4	0.04	31 January 2020
Total	6,983,854		

13. Significant events during the financial period

The Prospectus was updated on 3 March 2021 to meet the requirements of the EU Sustainable Finance Disclosure Regulations applicable from 10 March 2021.

Following notice to the shareholders of the relevant Sub-Funds:

- the shares of BMO LGM Frontier Markets Fund were compulsorily redeemed on 15 March 2021;
- the shares of BMO LGM Greater India Fund were compulsorily redeemed on 6 April 2021;
- the shares of BMO LGM Asian Smaller Companies Fund were compulsorily redeemed on 19 May 2021.

Following the compulsory redemption of shares and closure of these Sub-Funds, application for the revocation of the authorisation of the Sub-Funds will be submitted in due course in accordance with Central Bank requirements.

On 12 April 2021, BMO announced that it had reached an agreement to sell its asset management business in EMEA to Ameriprise Financial Inc, subject to regulatory approval and customary closing conditions. The BMO asset management business in EMEA would become part of Columbia Threadneedle Investments, the global asset management business of Ameriprise. The transaction is expected to close by the end of the calendar year 2021.

There were no other significant events affecting the Company during the financial period.

14. Significant events since the financial period end

On 5 August 2021, the Board of Directors resolved to appoint a management company to the Company. This appointment had not been completed as at the date of approval of the financial statements, and is expected to be completed before the end of 2021. Shareholders will be provided with further details in relation to this matter prior to the appointment of the management company.

There were no other significant events affecting the Company since the financial period end.

15. Approval of the Condensed Unaudited Financial Statements

The Condensed Unaudited Financial Statements were approved by the Board of Directors on 24 August 2021 for filing with the Central Bank and circulation to shareholders.

BMO INVESTMENTS II (IRELAND) PLC

BMO LGM Responsible Asian Equity Fund

Schedule of Investments as at 30 June 2021

Holding	Fair Value USD	% of Sub-Fund
Transferable Securities (102.55%) (Dec 2020: 105.26%)		
Equities (102.55%) (Dec 2020: 105.26%)		
Bermuda (2.38%) (Dec 2020: 2.28%)		
6,000 China Resources Gas Group Ltd	36,004	2.38
Cayman Islands (9.95%) (Dec 2020: 14.45%)		
24,000 Dali Foods Group Co Ltd	14,309	0.95
11,000 SITC International Holdings Co Ltd	45,964	3.04
1,200 Tencent Holdings Ltd	90,241	5.96
	150,514	9.95
China (22.45%) (Dec 2020: 19.06%)		
17,300 Beijing Sinnet Technology Co Ltd	38,528	2.55
11,500 Beijing SuperMap Software Co Ltd	38,906	2.57
2,200 Beijing United Information Technology Co Ltd	34,038	2.25
8,700 By-health Co Ltd	44,298	2.93
6,800 Centre Testing International Group Co Ltd	33,550	2.22
7,600 Dian Diagnostics Group Co Ltd	45,049	2.98
7,700 Hualan Biological Engineering Inc	43,711	2.89
4,529 Inner Mongolia Yili Industrial Group Co Ltd	25,815	1.71
6,000 Travelsky Technology Ltd	12,949	0.85
2,300 Zhejiang Supor Co Ltd	22,707	1.50
	339,551	22.45
Hong Kong (10.57%) (Dec 2020: 11.04%)		
5,800 AIA Group Ltd	72,072	4.77
1,100 Hong Kong Exchanges and Clearing Ltd	65,554	4.33
6,000 Vitasoy International Holdings Ltd	22,290	1.47
	159,916	10.57
India (20.64%) (Dec 2020: 24.16%)		
6,139 Biocon Ltd	33,404	2.21
1,924 Colgate-Palmolive India Ltd	43,636	2.88
3,588 HDFC Bank Ltd	72,306	4.78
4,481 Marico Ltd	31,999	2.12
95 Nestle India Ltd	22,536	1.49
979 Pidilite Industries Ltd	28,370	1.88
1,117 Tata Consultancy Services Ltd	50,279	3.32
759 Torrent Pharmaceuticals Ltd	29,629	1.96
	312,159	20.64
Indonesia (4.17%) (Dec 2020: 9.34%)		
16,500 Bank Central Asia Tbk PT	34,280	2.27
106,100 Bank Rakyat Indonesia Persero Tbk PT	28,830	1.90
	63,110	4.17
Pakistan (Nil) (Dec 2020: 2.09%)		
Philippines (Nil) (Dec 2020: 1.31%)		
South Korea (6.03%) (Dec 2020: Nil)		
1,261 Koh Young Technology Inc	26,650	1.76
174 NAVER Corp	64,507	4.27
	91,157	6.03

BMO INVESTMENTS II (IRELAND) PLC**BMO LGM Responsible Asian Equity Fund**

Schedule of Investments as at 30 June 2021 cont/d

Holding	Fair Value USD	% of Sub-Fund
Transferable Securities (102.55%) (Dec 2020: 105.26%) cont/d		
Equities (102.55%) (Dec 2020: 105.26%) cont/d		
Taiwan (11.51%) (Dec 2020: 6.73%)		
5,000 Taiwan Semiconductor Manufacturing Co Ltd	106,774	7.06
5,000 Win Semiconductors Corp	67,295	4.45
	<hr/> 174,069	<hr/> 11.51
Thailand (6.10%) (Dec 2020: 4.70%)		
75,100 Home Product Center PCL	33,742	2.23
6,900 Kasikornbank PCL	25,404	1.68
27,800 Mega Lifesciences PCL	33,178	2.19
	<hr/> 92,324	<hr/> 6.10
Vietnam (8.75%) (Dec 2020: 10.10%)		
20,000 Mobile World Investment Corp	132,082	8.73
79 Vietnam Dairy Products JSC	310	0.02
	<hr/> 132,392	<hr/> 8.75
Total Equities (Dec 2020: 105.26%)	<hr/> 1,551,196	<hr/> 102.55
Transferable Securities (Dec 2020: 105.26%)	<hr/> 1,551,196	<hr/> 102.55
Other Net Liabilities (Dec 2020: (5.26%))	<hr/> (38,533)	<hr/> (2.55)
Net Assets to Redeemable Participating Shareholders	<hr/> 1,512,663	<hr/> 100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	93.82
Cash and cash equivalents	5.20
Other current assets	0.98
Total Assets	<hr/> 100.00

Country classifications are based upon country of incorporation and/or country of domicile.

BMO INVESTMENTS II (IRELAND) PLC

BMO LGM Global Emerging Markets Growth and Income Fund

Schedule of Investments as at 30 June 2021

Holding	Fair Value USD	% of Sub-Fund
Transferable Securities (97.36%) (Dec 2020: 97.00%)		
Equities (97.36%) (Dec 2020: 97.00%)		
Bermuda (1.17%) (Dec 2020: Nil)		
838,000 China Resources Gas Group Ltd	5,028,529	1.17
Brazil (2.38%) (Dec 2020: 2.91%)		
2,080,300 Raia Drogasil SA	10,244,271	2.38
Cayman Islands (9.45%) (Dec 2020: 8.55%)		
582,000 ANTA Sports Products Ltd	13,699,672	3.19
357,700 Tencent Holdings Ltd	26,899,412	6.26
	40,599,084	9.45
China (15.45%) (Dec 2020: 7.73%)		
1,626,900 Beijing Sinnet Technology Co Ltd	3,623,195	0.84
2,452,513 By-health Co Ltd	12,487,550	2.91
988,800 Dian Diagnostics Group Co Ltd	5,861,074	1.36
2,704,600 Haier Smart Home Co Ltd	9,438,073	2.20
1,293,600 Hualan Biological Engineering Inc	7,343,437	1.71
2,744,426 Inner Mongolia Yili Industrial Group Co Ltd	15,643,116	3.64
664,000 Ping An Insurance Group Co of China Ltd	6,502,469	1.51
559,200 Zhejiang Supor Co Ltd	5,520,644	1.28
	66,419,558	15.45
Hong Kong (9.89%) (Dec 2020: 10.01%)		
1,486,400 AIA Group Ltd	18,470,303	4.30
326,500 Hong Kong Exchanges and Clearing Ltd	19,457,522	4.53
1,232,000 Vitasoy International Holdings Ltd	4,576,859	1.06
	42,504,684	9.89
India (22.94%) (Dec 2020: 26.26%)		
811,533 Biocon Ltd	4,415,775	1.03
388,563 Colgate-Palmolive India Ltd	8,812,586	2.05
972,823 HDFC Bank Ltd	19,604,353	4.56
1,042,734 Infosys Ltd	22,176,159	5.16
1,126,412 Marico Ltd	8,043,852	1.87
27,001 Nestle India Ltd	6,405,336	1.49
336,913 Reliance Industries Ltd	9,566,870	2.22
307,109 Tata Consultancy Services Ltd	13,823,623	3.22
147,444 Torrent Pharmaceuticals Ltd	5,755,731	1.34
	98,604,285	22.94
Indonesia (1.94%) (Dec 2020: 3.20%)		
4,019,500 Bank Central Asia Tbk PT	8,350,858	1.94
Jersey, Channel Islands (1.79%) (Dec 2020: 2.80%)		
119,286 Wizz Air Holdings Plc	7,693,936	1.79
Mexico (5.52%) (Dec 2020: 6.48%)		
798,100 Fomento Economico Mexicano SAB de CV	6,739,386	1.57
5,194,926 Wal-Mart de Mexico SAB de CV	16,977,667	3.95
	23,717,053	5.52

BMO INVESTMENTS II (IRELAND) PLC**BMO LGM Global Emerging Markets Growth and Income Fund**

Schedule of Investments as at 30 June 2021 cont/d

Holding	Fair Value USD	% of Sub-Fund
Transferable Securities (97.36%) (Dec 2020: 97.00%) cont/d		
Equities (97.36%) (Dec 2020: 97.00%) cont/d		
Netherlands (Nil) (Dec 2020: 3.31%)		
Nigeria (0.33%) (Dec 2020: 1.10%)		
84,600 NewGold Issuer Ltd	1,395,904	0.33
Portugal (1.95%) (Dec 2020: 1.90%)		
459,731 Jeronimo Martins SGPS SA	8,385,103	1.95
Russian Federation (3.17%) (Dec 2020: 3.08%)		
5,830,270 Moscow Exchange MICEX-RTS PJSC	13,622,419	3.17
South Africa (3.49%) (Dec 2020: 5.90%)		
641,814 Clicks Group Ltd	11,043,493	2.57
448,615 Discovery Ltd	3,967,197	0.92
	15,010,690	3.49
South Korea (3.03%) (Dec 2020: Nil)		
35,096 NAVER Corp	13,011,215	3.03
Taiwan (9.93%) (Dec 2020: 7.61%)		
1,498,000 Taiwan Semiconductor Manufacturing Co Ltd	31,989,592	7.44
795,000 Win Semiconductors Corp	10,699,865	2.49
	42,689,457	9.93
Thailand (0.96%) (Dec 2020: Nil)		
9,216,400 Home Product Center PCL	4,140,910	0.96
United Kingdom (1.50%) (Dec 2020: 2.27%)		
110,600 Unilever Plc	6,463,713	1.50
United States (1.65%) (Dec 2020: 1.65%)		
307,835 Western Union Co	7,070,970	1.65
Vietnam (0.82%) (Dec 2020: 2.24%)		
923,000 FPT Corp	3,529,023	0.82
Total Equities (Dec 2020: 97.00%)	418,481,662	97.36
Transferable Securities (Dec 2020: 97.00%)	418,481,662	97.36
Other Net Assets (Dec 2020: 3.00%)	11,359,010	2.64
Net Assets to Redeemable Participating Shareholders	429,840,672	100.00

BMO INVESTMENTS II (IRELAND) PLC

BMO LGM Global Emerging Markets Growth and Income Fund

Schedule of Investments as at 30 June 2021 cont/d

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	96.34
Cash and cash equivalents	3.58
Other current assets	0.08
Total Assets	<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

BMO INVESTMENTS II (IRELAND) PLC

BMO LGM Global Emerging Markets Smaller Companies Fund

Schedule of Investments as at 30 June 2021

 Holding	 Fair Value USD	 % of Sub-Fund
Transferable Securities (97.01%) (Dec 2020: 97.19%)		
Equities (97.01%) (Dec 2020: 97.19%)		
Bermuda (1.58%) (Dec 2020: 2.31%)		
10,453,118 Silverlake Axis Ltd	1,827,468	1.58
Cayman Islands (3.34%) (Dec 2020: 7.20%)		
180,000 AK Medical Holdings Ltd	317,544	0.27
581,000 SITC International Holdings Co Ltd	2,427,738	2.10
1,074,000 Xiabuxiabu Catering Management China Holdings Co Ltd	1,125,744	0.97
	3,871,026	3.34
China (10.42%) (Dec 2020: 5.61%)		
1,039,116 Beijing SuperMap Software Co Ltd	3,515,476	3.03
181,718 China National Accord Medicines Corp Ltd	1,064,190	0.92
924,000 Dian Diagnostics Group Co Ltd	5,476,975	4.73
507,392 Opple Lighting Co Ltd	2,015,763	1.74
	12,072,404	10.42
Cyprus (4.38%) (Dec 2020: 3.96%)		
119,700 HeadHunter Group Plc (ADR)	5,071,689	4.38
India (25.26%) (Dec 2020: 25.13%)		
157,370 Ajanta Pharma Ltd	4,549,185	3.93
614,106 Bajaj Consumer Care Ltd	2,360,421	2.04
110,755 Care Ratings Ltd	1,053,834	0.91
1,240,533 Delta Corp Ltd	2,958,220	2.55
464,147 Emami Ltd	3,499,055	3.02
2,827,214 Federal Bank Ltd	3,312,933	2.86
106,817 L&T Technology Services Ltd	4,171,942	3.60
135,405 Shriram City Union Finance Ltd	3,120,618	2.69
540,630 Syngene International Ltd	4,242,560	3.66
	29,268,768	25.26
Indonesia (5.30%) (Dec 2020: 5.05%)		
35,160,500 Ace Hardware Indonesia Tbk PT	3,031,078	2.61
15,686,600 Bank BTPN Syariah Tbk PT	3,115,683	2.69
	6,146,761	5.30
Jersey, Channel Islands (1.07%) (Dec 2020: Nil)		
1,039,441 Integrated Diagnostics Holdings Plc	1,236,935	1.07
Malaysia (3.20%) (Dec 2020: 3.53%)		
652,100 Heineken Malaysia Bhd	3,706,988	3.20
Mexico (2.58%) (Dec 2020: 5.97%)		
1,356,886 Bolsa Mexicana de Valores SAB de CV	2,992,434	2.58
Peru (1.78%) (Dec 2020: 2.55%)		
1,256,528 Alicorp SAA	2,065,525	1.78

BMO INVESTMENTS II (IRELAND) PLC**BMO LGM Global Emerging Markets Smaller Companies Fund**

Schedule of Investments as at 30 June 2021 cont/d

Holding	Fair Value USD	% of Sub-Fund
Transferable Securities (97.01%) (Dec 2020: 97.19%) cont/d		
Equities (97.01%) (Dec 2020: 97.19%) cont/d		
Philippines (1.89%) (Dec 2020: 2.36%)		
13,113,600 D&L Industries Inc	2,194,779	1.89
Puerto Rico (1.52%) (Dec 2020: Nil)		
40,300 Evertec Inc	1,759,095	1.52
Singapore (6.82%) (Dec 2020: 3.85%)		
918,800 Delfi Ltd	639,100	0.55
100,157 Karooooo Ltd	3,677,765	3.17
3,052,300 Sheng Siong Group Ltd	3,587,735	3.10
	7,904,600	6.82
South Africa (5.64%) (Dec 2020: 7.67%)		
431,138 AVI Ltd	2,145,311	1.85
180,615 Clicks Group Ltd	3,107,786	2.68
172,826 JSE Ltd	1,286,625	1.11
	6,539,722	5.64
South Korea (1.73%) (Dec 2020: 1.07%)		
94,700 Koh Young Technology Inc	2,001,385	1.73
Spain (1.65%) (Dec 2020: 1.64%)		
282,198 AmRest Holdings SE	1,916,901	1.65
Taiwan (3.80%) (Dec 2020: 3.82%)		
226,000 Poya International Co Ltd	4,404,415	3.80
Thailand (3.52%) (Dec 2020: 4.66%)		
508,600 Major Cineplex Group PCL	377,681	0.33
3,097,300 Mega Lifesciences PCL	3,696,466	3.19
	4,074,147	3.52
United Arab Emirates (1.66%) (Dec 2020: 3.14%)		
1,810,524 Aramex PJSC	1,922,340	1.66
United Kingdom (2.01%) (Dec 2020: 1.98%)		
125,483 Bank of Georgia Group Plc	2,329,804	2.01
Vietnam (7.86%) (Dec 2020: 5.69%)		
739,950 FPT Corp	2,829,145	2.44

BMO INVESTMENTS II (IRELAND) PLC

BMO LGM Global Emerging Markets Smaller Companies Fund

Schedule of Investments as at 30 June 2021 cont/d

 Holding	 Fair Value USD	 % of Sub-Fund
Transferable Securities (97.01%) (Dec 2020: 97.19%) cont/d		
Equities (97.01%) (Dec 2020: 97.19%) cont/d		
Vietnam (7.86%) (Dec 2020: 5.69%) cont/d		
766,350 Mobile World Investment Corp	5,061,053	4.37
279,500 Phu Nhuan Jewelry JSC	1,215,587	1.05
	<hr/>	<hr/>
	9,105,785	7.86
	<hr/>	<hr/>
Total Equities (Dec 2020: 97.19%)	112,412,971	97.01
	<hr/>	<hr/>
Transferable Securities (Dec 2020: 97.19%)	112,412,971	97.01
	<hr/>	<hr/>
Other Net Assets (Dec 2020: 2.81%)	3,463,722	2.99
	<hr/>	<hr/>
Net Assets to Redeemable Participating Shareholders	115,876,693	100.00
	<hr/> <hr/>	<hr/> <hr/>

ADR - American Depository Receipt

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	96.58
Cash and cash equivalents	3.18
Other current assets	0.24
	<hr/>
Total Assets	100.00
	<hr/> <hr/>

Country classifications are based upon country of incorporation and/or country of domicile.

BMO INVESTMENTS II (IRELAND) PLC

BMO LGM Responsible China A-Shares Equity Fund

Schedule of Investments as at 30 June 2021

Holding	Fair Value USD	% of Sub-Fund
Transferable Securities (98.99%) (Dec 2020: 95.19%)		
Equities (98.99%) (Dec 2020: 95.19%)		
Bermuda (2.32%) (Dec 2020: 1.60%)		
6,000 China Resources Gas Group Ltd	36,004	2.32
Cayman Islands (1.36%) (Dec 2020: 0.52%)		
12,000 AK Medical Holdings Ltd	21,169	1.36
China (95.31%) (Dec 2020: 93.07%)		
7,700 Angel Yeast Co Ltd	64,804	4.17
31,200 Beijing Sinnet Technology Co Ltd	69,484	4.47
19,300 Beijing SuperMap Software Co Ltd	65,295	4.20
2,485 Beijing United Information Technology Co Ltd	38,447	2.47
14,100 By-health Co Ltd	71,793	4.62
14,300 Centre Testing International Group Co Ltd	70,554	4.54
12,200 China National Accord Medicines Corp Ltd	71,446	4.60
24,700 China Pacific Insurance Group Co Ltd	110,743	7.13
23,000 Dian Diagnostics Group Co Ltd	136,332	8.77
2,990 Foshan Haitian Flavouring & Food Co Ltd	59,671	3.84
13,700 Haier Smart Home Co Ltd	54,936	3.53
12,746 Hualan Biological Engineering Inc	72,356	4.66
19,453 Inner Mongolia Yili Industrial Group Co Ltd	110,881	7.13
4,500 Midea Group Co Ltd	49,705	3.20
13,100 Opple Lighting Co Ltd	52,044	3.35
12,200 Ping An Insurance Group Co of China Ltd	121,368	7.81
11,500 Shandong Sinocera Functional Material Co Ltd	86,765	5.58
8,600 Shanghai International Airport Co Ltd	64,060	4.12
16,900 Shanghai Mechanical and Electrical Industry Co Ltd	42,502	2.73
6,905 Zhejiang Supor Co Ltd	68,169	4.39
	1,481,355	95.31
Total Equities (Dec 2020: 95.19%)	1,538,528	98.99
Transferable Securities (Dec 2020: 95.19%)	1,538,528	98.99
Other Net Assets (Dec 2020: 4.81%)	15,629	1.01
Net Assets to Redeemable Participating Shareholders	1,554,157	100.00
		% of Total Assets
Transferable securities admitted to an official stock exchange listing		93.72
Cash and cash equivalents		5.40
Other current assets		0.88
Total Assets		100.00

Country classifications are based upon country of incorporation and/or country of domicile.

BMO INVESTMENTS II (IRELAND) PLC

BMO LGM Responsible Asian Equity Fund

Schedule of Significant Portfolio Changes for the six months ended 30 June 2021

Portfolio Securities*	Acquisition Cost USD	Portfolio Securities*	Disposal Proceeds USD
Win Semiconductors Corp	62,555	Bank Mandiri Persero Tbk PT	(54,674)
Naver Corp	50,869	ANTA Sports Products Ltd	(53,476)
Hualan Biological Engineering Inc	49,451	Bajaj Auto Ltd	(51,781)
Bank Central Asia Tbk PT	39,627	Inner Mongolia Yili Industrial Group	
Beijing Sinnet Technology Co Ltd	36,871	Co Ltd	(49,586)
Mega Lifesciences PCL	32,638	Tingyi Cayman Islands Holding Corp	(41,954)
Beijing United Information		Vietnam Dairy Products JSC	(31,925)
Technology Co Ltd	31,858	United Bank Ltd	(28,102)
Koh Young Technology Inc	29,670	Tata Consultancy Services Ltd	(26,530)
Biocon Ltd	18,357	Kalbe Farma Tbk PT	(26,115)
Dian Diagnostics Group Co Ltd	14,709	Sinopharm Group Co Ltd	(19,551)
Centre Testing International Group		Colgate-Palmolive India Ltd	(18,519)
Co Ltd	11,607	Shanghai International Airport Co	
By-health Co Ltd	9,349	Ltd	(17,817)
Beijing SuperMap Software Co Ltd	8,099	D&L Industries Inc	(16,886)
Torrent Pharmaceuticals Ltd	8,013	Mayora Indah Tbk PT	(16,322)
Tencent Holdings Ltd	7,905	Kasikornbank PCL	(11,624)
Marico Ltd	7,798		
Pidilite Industries Ltd	7,537		
Home Product Center PCL	4,513		

*Represents total purchases and sales during the financial period.

Significant portfolio changes are defined as the aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate sales of a security exceeding one per cent of the total value of sales for the financial period. At a minimum, the 20 largest purchases and 20 largest sales are to be disclosed.

BMO INVESTMENTS II (IRELAND) PLC

BMO LGM Global Emerging Markets Growth and Income Fund

Schedule of Significant Portfolio Changes for the six months ended 30 June 2021

Portfolio Securities*	Acquisition Cost USD	Portfolio Securities*	Disposal Proceeds USD
Haier Smart Home Co Ltd	11,851,950	Prosus NV	(14,222,533)
Win Semiconductors Corp	10,489,235	Bank Mandiri Persero Tbk PT	(12,488,754)
NAVER Corp	9,701,783	Maruti Suzuki India Ltd	(8,671,126)
Bank Central Asia Tbk PT	8,720,976	Vietnam Dairy Products JSC	(8,367,081)
Hualan Biological Engineering Inc	8,556,961	ANTA Sports Products Ltd	(7,184,458)
Tencent Holdings Ltd	7,982,680	Discovery Ltd	(6,157,903)
Ping An Insurance Group Co of China Ltd	6,621,318	Tata Consultancy Services Ltd	(5,062,276)
Dian Diagnostics Group Co Ltd	5,992,570	Guaranty Trust Bank Plc	(4,537,461)
Beijing Sinnet Technology Co Ltd	4,600,319	Wizz Air Holdings Plc	(4,108,345)
China Resources Gas Group Ltd	4,393,063	Colgate-Palmolive India Ltd	(3,804,034)
Home Product Center PCL	4,238,340	Fomento Economico Mexicano SAB de CV	(3,675,801)
FPT Corp	3,622,090	Taiwan Semiconductor Manufacturing Co Ltd	(3,243,979)
By-health Co Ltd	3,277,991	Unilever Plc	(2,685,144)
NewGold Issuer Ltd	1,758,392	Wal-Mart de Mexico SAB de CV	(2,143,126)
		Raia Drogasil SA	(2,009,840)
		Clicks Group Ltd	(1,385,331)
		NewGold Issuer Ltd	(799,994)

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BMO INVESTMENTS II (IRELAND) PLC

BMO LGM Greater India Fund*

Schedule of Significant Portfolio Changes for the six months ended 30 June 2021

Portfolio Securities**	Acquisition Cost USD	Portfolio Securities	Disposal Proceeds USD
-	-	HDFC Bank Ltd	(106,203)
		Infosys Ltd	(105,678)
		Bajaj Finance Ltd	(81,474)
		ICICI Bank Ltd	(65,713)
		L&T Technology Services Ltd	(63,356)
		Housing Development Finance Corp Ltd	(63,288)
		Kotak Mahindra Bank Ltd	(62,004)
		Bajaj Auto Ltd	(60,349)
		Nestle India Ltd	(53,943)
		Titan Co Ltd	(53,247)
		Reliance Industries Ltd	(52,497)
		Pidilite Industries Ltd	(52,049)
		Tata Consultancy Services Ltd	(50,431)
		Syngene International Ltd	(48,753)
		Marico Ltd	(43,132)
		Maruti Suzuki India Ltd	(43,037)
		Hindustan Unilever Ltd	(41,078)
		IndusInd Bank Ltd	(35,727)
		Delta Corp Ltd Foreign	(34,704)
		Ajanta Pharma Ltd	(32,700)
		Escorts Ltd	(32,488)
		Torrent Pharmaceuticals Ltd	(31,495)
		United Spirits Ltd	(29,780)
		Bajaj Consumer Care Ltd	(29,778)
		Container Corp Of India Ltd	(28,926)
		Colgate-Palmolive India Ltd	(28,653)
		Shree Cement Ltd	(27,444)
		Biocon Ltd	(24,424)
		Emami Ltd	(20,071)
		Shriram City Union Finance Ltd	(19,994)
		Maharashtra Scooters Ltd	(16,395)

*The Sub-Fund was fully redeemed during the financial period ended 30 June 2021.

**There were no purchases of securities during the financial period.

Significant portfolio changes are defined as the aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate sales of a security exceeding one per cent of the total value of sales for the financial period. At a minimum, the 20 largest purchases and 20 largest sales are to be disclosed.

BMO INVESTMENTS II (IRELAND) PLC

BMO LGM Asian Smaller Companies Fund*

Schedule of Significant Portfolio Changes for the six months ended 30 June 2021

Portfolio Securities**	Acquisition Cost USD	Portfolio Securities	Disposal Proceeds USD
Koh Young Technology Inc	343,808	L&T Technology Services Ltd	(771,108)
Dian Diagnostics Group Co Ltd	220,437	PAX Global Technology Ltd	(664,535)
FPT Corp	212,551	Phu Nhuan Jewelry JSC	(560,293)
Federal Bank Ltd	113,432	Poya International Co Ltd	(514,220)
Beijing SuperMap Software Co Ltd	70,870	Xiabuxiabu Catering Management	
Major Cineplex Group PCL	63,056	China Holdings Co Ltd	(500,349)
Ace Hardware Indonesia Tbk PT	55,898	Syngene International Ltd	(489,590)
Mega Lifesciences PCL	50,561	Dian Diagnostics Group Co Ltd	(480,731)
		Federal Bank Ltd	(447,772)
		Ajanta Pharma Ltd	(447,036)
		Shriram City Union Finance Ltd	(429,465)
		Delta Corp Ltd Foreign	(413,998)
		Escorts Ltd	(400,119)
		Mega Lifesciences PCL	(396,810)
		Koh Young Technology Inc	(392,413)
		Sheng Siong Group Ltd	(390,533)
		Mobile World Investment Corp	(369,924)
		Ace Hardware Indonesia Tbk PT	(359,932)
		Maharashtra Scooters Ltd	(355,794)
		Abbott Laboratories Pakistan Ltd	(353,819)
		Delfi Ltd	(333,486)
		Bajaj Consumer Care Ltd	(314,289)
		Major Cineplex Group PCL	(306,692)
		Formosa International Hotels Corp	(284,254)
		Heineken Malaysia Bhd	(264,981)
		United Bank Ltd	(264,030)
		Bank Tabungan Pensiunan Nasional Syariah Tbk PT	(260,573)
		Beijing SuperMap Software Co Ltd	(248,698)
		FPT Corp	(239,449)
		D&L Industries Inc	(239,443)
		Jyothy Laboratories Ltd	(231,844)
		Philippine Seven Corp	(189,653)
		Silverlake Axis Ltd	(183,105)
		MK Restaurants Group PCL	(174,236)
		Commercial Bank of Ceylon Plc	(164,270)
		Care Ratings Ltd	(158,873)
		Tao Heung Holdings Ltd	(134,062)

*The Sub-Fund was fully redeemed during the financial period ended 30 June 2021.

**Represents total purchases during the financial period.

Significant portfolio changes are defined as the aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate sales of a security exceeding one per cent of the total value of sales for the financial period. At a minimum, the 20 largest purchases and 20 largest sales are to be disclosed.

BMO INVESTMENTS II (IRELAND) PLC

BMO LGM Global Emerging Markets Smaller Companies Fund

Schedule of Significant Portfolio Changes for the six months ended 30 June 2021

Portfolio Securities*	Acquisition Cost USD	Portfolio Securities*	Disposal Proceeds USD
Karooooo Ltd	2,988,312	SITC International Holdings Co Ltd	(4,260,877)
FPT Corp	2,363,904	Grupo Herdez SAB de CV	(2,192,221)
Opplle Lighting Co Ltd	2,342,894	L&T Technology Services Ltd	(1,614,454)
Evertec Inc	1,765,468	Phu Nhuan Jewelry JSC	(1,314,544)
Bank Tabungan Pensiunan Nasional Syariah Tbk PT	1,511,956	Xiabuxiabu Catering Management China Holdings Co Ltd	(1,256,615)
Integrated Diagnostics Holdings Plc	1,170,160	Emami Ltd	(1,164,267)
Ace Hardware Indonesia Tbk PT	1,168,625	Aramex PJSC	(1,090,994)
China National Accord Medicines Corp Ltd	1,159,511	Major Cineplex Group PCL	(958,067)
Dian Diagnostics Group Co Ltd	1,106,188	Federal Bank Ltd	(920,803)
Koh Young Technology Inc	734,577	Shriram City Union Finance Ltd	(904,364)
Beijing SuperMap Software Co Ltd	651,435	Clicks Group Ltd	(623,614)
Poya International Co Ltd	590,983	HeadHunter Group Plc (ADR)	(611,049)
Federal Bank Ltd	582,715	Bolsa Mexicana de Valores SAB de CV	(517,443)
Syngene International Ltd	471,704	AVI Ltd	(481,354)
AmRest Holdings SE	427,634	JSE Ltd	(432,828)
Ajanta Pharma Ltd	399,826	D&L Industries Inc	(367,267)
		Silverlake Axis Ltd	(280,705)
		Alicorp SAA	(249,154)

*Represents total purchases and sales during the financial period.

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BMO INVESTMENTS II (IRELAND) PLC

BMO LGM Responsible China A-Shares Equity Fund

Schedule of Significant Portfolio Changes for the six months ended 30 June 2021

Portfolio Securities	Acquisition Cost USD	Portfolio Securities*	Disposal Proceeds USD
Ping An Insurance Group Co of China Ltd	70,688	Beijing SuperMap Software Co Ltd	(32,006)
Hualan Biological Engineering Inc	55,966	Zhejiang Supor Co Ltd	(28,603)
Shanghai International Airport Co Ltd	48,884	By-health Co Ltd	(21,270)
Dian Diagnostics Group Co Ltd	45,205	Dian Diagnostics Group Co Ltd	(15,567)
Beijing Sinnet Technology Co Ltd	45,065	Haier Smart Home Co Ltd	(15,261)
Beijing United Information Technology Co Ltd	33,612	Shanghai Mechanical and Electrical Industry Co Ltd	(15,185)
Beijing SuperMap Software Co Ltd	33,299	Beijing Sinnet Technology Co Ltd	(13,007)
China National Accord Medicines Corp Ltd	30,381	Angel Yeast Co Ltd	(12,542)
China Pacific Insurance Group Co Ltd	23,326	Opple Lighting Co Ltd	(12,517)
Angel Yeast Co Ltd	22,933	Midea Group Co Ltd	(11,299)
Shandong Sinocera Functional Material Co Ltd	21,285	Foshan Haitian Flavouring & Food Co Ltd	(10,082)
Opple Lighting Co Ltd	19,522	Shandong Sinocera Functional Material Co Ltd	(8,281)
Foshan Haitian Flavouring & Food Co Ltd	16,440	Hualan Biological Engineering Inc	(7,977)
Haier Smart Home Co Ltd	15,757	Inner Mongolia Yili Industrial Group Co Ltd	(7,384)
Inner Mongolia Yili Industrial Group Co Ltd	15,670		
Zhejiang Supor Co Ltd	15,449		
Shanghai Mechanical and Electrical Industry Co Ltd	15,400		
By-health Co Ltd	14,758		
Midea Group Co Ltd	14,015		
AK Medical Holdings Ltd	12,270		
China Resources Gas Group Ltd	10,388		

*Represents total sales during the financial period.

Significant portfolio changes are defined as the aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate sales of a security exceeding one per cent of the total value of sales for the financial period. At a minimum, the 20 largest purchases and 20 largest sales are to be disclosed.