

## Important Notes 重要提示

- 1 Manulife Advanced Fund SPC - Renminbi Bond Segregated Portfolio (the "Fund"), which is a bond fund denominated in USD only and not in RMB, uses the QFII regime, the Bond Connect and/or the Foreign Access Regime to primarily invest directly in RMB-denominated debt instruments. The Fund is exposed to the credit / insolvency risks of its counterparties as an unsecured creditor and that of the issuers of RMB instruments and assets in which the Fund invests.
  - 2 RMB is not freely convertible and is subject to exchange controls and restrictions. There is no guarantee that RMB will not depreciate. There are various requirements and restrictions under the laws of Mainland China and regulations relating to investment via QFII regime and/or China Interbank Bond Market that may expose the Fund to higher volatility, liquidity, emerging market and Mainland China tax and custodial risks.
  - 3 The Fund may invest in convertible bonds which are subject to risks typical to bonds and equity securities, and may expose the investor to greater volatility, credit, interest rate changes and counterparty risks.
  - 4 In the worst case scenario, the Fund may suffer significant loss potentially equal to all their investments in Mainland China domestic securities.
  - 5 Investment involves risk. Investors should not invest solely based on this material and should read the offering document for details including the risk factors, charges and features of the Fund.
- 1 宏利盈進基金SPC - 人民幣債券獨立資產組合(「本基金」)以美元計價，而不是以人民幣計價，主要透過QFII制度、債券通及/或外國准入制度直接投資於以人民幣計價的債務票據。本基金須承受其所投資的人民幣票據及資產之發行人的信貸/無償債能力風險，及其交易對手(作為無抵押債權人)的信貸/無償債能力風險。
  - 2 人民幣不是自由兌換的貨幣並受到外匯管制和限制。沒有保證人民幣不貶值。中國內地於QFII制度及/或中國銀行間債券市場投資的法規有各種要求和限制，使本基金承受波動性、流動性、新興市場、中國內地稅務及託管的相關風險。
  - 3 本基金可投資於可轉換債券，其涉及債券及股本證券一般適用的風險，投資者或須承受更大的波動性、信貸、利率變動、及交易對手風險。
  - 4 在最壞的情況下，本基金可能遭受等於其在中國內地證券所有投資的損失。
  - 5 投資涉及風險。投資者不應只靠本資料而作出投資，而應仔細閱讀銷售文件，以獲取詳細資料，包括本基金之風險因素、收費及產品特點。

Fund prices may go down as well as up. Past performance information presented are not indicative of future performance. Investor has his/her own personal investment objectives, investment products may not be suitable for everyone.

基金價格可跌亦可升，過往業績數據並非未來業績的指標。投資者的目標各有不同，投資產品未必適合所有投資者。

This material has not been reviewed by the Securities and Futures Commission.

證券及期貨事務監察委員會並未有審閱此文件。

Issued by Manulife Investment Management (Hong Kong) Limited.

由宏利投資管理(香港)有限公司刊發。

Scan the QR code for fund documents

查閱基金文件請掃描二維碼



Information as of 資料截至 2024/08/31

Investment Objective 投資目標	
To provide capital appreciation and income generation by investing primarily in RMB-denominated debt instruments issued and listed in Mainland China or traded in the Mainland China interbank bond market in accordance with applicable QFII regulations. The fund will invest primarily (i.e. not less than 70% of its net assets) in RMB-denominated debt instruments, including convertible bonds that are listed or transferred on either the Shanghai Stock Exchange or the Shenzhen Stock Exchange, or interbank bonds, and which are issued by the Mainland China Government as well as corporations in Mainland China.	
本基金的目標是根據適用的QFII規則，以主要投資於中國內地發行及上市或在中國內地銀行間債券市場交易並以人民幣為單位的債務票據提供資本增長及產生收入。本基金將主要投資(即不少於其淨資產的70%)於在上海證券交易所或深圳證券交易所上市或轉讓，以及由中國內地政府及中國內地公司發行的人民幣計價債務票據(包括可轉換債券)，或銀行間債券。	
Fund Information 基金資料	
Investment Manager 投資管理人	Manulife Investment Management (Hong Kong) Limited 宏利投資管理(香港)有限公司
Launch Date (YYYY/MM/DD) 發行日期	2010/11/22
Launch Price (per share) 發行價格(每股)	USD 10.00
Base Currency 基礎貨幣	USD 美元
Available Class(es) and their Bloomberg/ISIN Code 可選擇之類別及其彭博/ISIN編號	Bloomberg Ticker 彭博編號 ISIN Code ISIN編號
Class AA (USD) AA(美元)類別	MAREBAA KYG5800M1399
Fund Size 基金規模	USD 19.31 million 百萬
Initial Charge <sup>†</sup> 初次收費 <sup>†</sup>	Up to 5.00% 最多達5.00%
Switching Charge 轉換費	No switching is allowed 不准轉換
Management Fee <sup>‡</sup> 管理費 <sup>‡</sup>	1.00% per annum of the NAV of this fund 每年本基金資產淨值的 1.00%
Minimum Initial Investment 最低初次投資額	HKD 20,000
Minimum Subsequent Investment 最低其後投資額	HKD 1,000
Net Asset Value (NAV) Per Share 每股資產淨值	USD 14.0599 (Class AA (USD) AA(美元)類別)
Benchmark <sup>***</sup> 基準指數 <sup>***</sup>	Markit iBoxx ALBI China – Onshore index 標普亞洲本幣債券指數(中國在岸)
Current Yield 現時收益率	2.81%
Average Duration 平均存續期	7.27 years 年
Average Credit Rating 平均信用評級	A+
Standard Deviation (3 Years) 標準差(三年)	5.69%

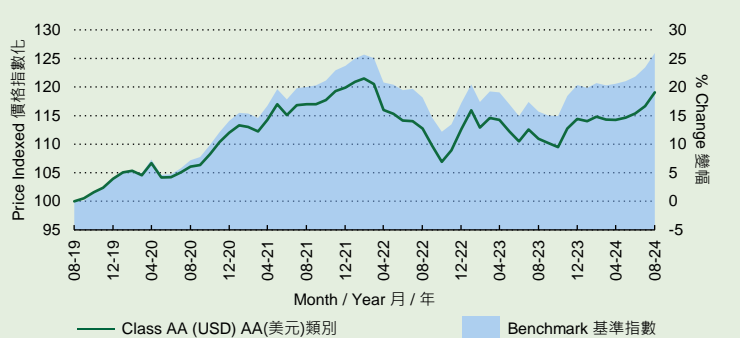
## Calendar Year Performance 年度表現

	2023	2022	2021	2020	2019
Class AA (USD) AA(美元)類別	1.60%	-6.09%	7.06%	7.73%	1.77%
Benchmark 基準指數	2.71%	-5.29%	8.49%	9.79%	2.37%

## Cumulative Performance 累積表現

	YTD 年初至今	3 months 三個月	1 yr. 一年	3 yrs. 三年	5 yrs. 五年	Since Launch 成立至今
Class AA (USD) AA(美元)類別	4.06%	3.87%	7.29%	1.79%	19.06%	40.60%
Benchmark 基準指數	4.65%	4.09%	8.87%	4.93%	25.96%	67.79%

## 5-Year Cumulative Performance 五年累積表現



## Top Holdings 主要持有成份

China Government Bond 3.13% 11/21/2029	8.25%
China Government Bond 2.62% 06/25/2030	7.98%
China Government Bond 2.88% 02/25/2033	7.41%
China Development Bank 3.65% 05/21/2029	6.06%
China Government Bond 2.12% 06/25/2031	4.93%
China Construction Bank Corp/London 2.83% 07/16/2027	4.62%
China Development Bank 3.48% 01/08/2029	4.54%
China Government Bond 3.81% 09/14/2050	4.54%
Agricultural Development Bank of China 3.74% 07/12/2029	3.79%
China Development Bank 3.02% 03/06/2033	3.75%

Geographical Breakdown<sup>-</sup> 地區分佈<sup>-</sup>

China 中國	87.60%
Hong Kong 香港	4.80%
United Kingdom 英國	3.58%
United States 美國	2.17%
Singapore 新加坡	2.15%
Others 其他	-0.30%

Sector Breakdown<sup>-</sup> 類別分佈<sup>-</sup>

Treasuries 國債	54.79%
Government-Related 政府相關	35.03%
Investment Grade Corporates 投資級別企業債券	7.83%
Non-rated Corporates 未評級企業債券	1.41%
Cash & Cash Equivalents 現金及現金等值資產	0.94%

Currency Breakdown<sup>-</sup> 貨幣投資分佈<sup>-</sup>

CNY 在岸人民幣	82.35%
CNH 離岸人民幣	17.65%
USD 美元	0.00%
HKD 港元	0.00%

Rating Breakdown<sup>-</sup> 信貸評級分佈<sup>-</sup>

Aaa/AAA	2.15%
Aa/AA	1.30%
A/A	94.19%
Not Rated	1.41%
Cash & Others 現金及其他	0.94%

Source: Manulife Investment Management (Hong Kong) Limited unless otherwise indicated. All the performance figures are on NAV to NAV basis, in base currency with dividends reinvested. The sourced information contained herein is not warranted to be accurate, complete or timely. Neither Manulife Investment Management (Hong Kong) Limited nor any of its affiliates are responsible for any damages or losses arising from any use of this information. 資料來源：宏利投資管理(香港)有限公司或另有說明。所有的業績數據均以資產淨值對資產淨值及基礎貨幣計算，股息再投資。本文件內所提供的資料並未就其準確性、完整性、及時間性作出保證。宏利投資管理(香港)有限公司及其任何聯繫公司均不負責任何因使用該等資料而引致的損害及損失。

<sup>†</sup> With effect as from 1 September 2022, the annual management fee was reduced from 1.25% to 1.00%. Manulife Investment Management (Hong Kong) Limited reserves the right to increase the fees up to a specified permitted maximum by giving affected unitholders at least one month's prior notice. Please refer to the Fund prospectus for details. 自2022年9月1日起生效，每年管理費由1.25%下調至1.00%。宏利投資管理(香港)有限公司保留權利，可向受影響的股東發出最少一個月事先通知情況下，將費用提高至最高的准許額度。詳情請參閱本基金的基金章程。

<sup>\*\*</sup> The benchmark was changed from 70% Shanghai T-bond Index + 30% short end cash rate to Shanghai T-bond Index in February 2011, then to HSBC China Local Currency Government Bond (1 - 10 years) Index in January 2014, then to Markit iBoxx ALBI China Government 1-10 Year Onshore in May 2016 and to the current one in October 2020. 於2011年2月，基準指數由70%上證國債指數+30%短期現金利率更改至上證國債指數，及於2014年1月更改至滙豐中國當地貨幣政府債券(一至十年期)指數，及於2016年5月更改至Markit iBoxx ALBI中國境內1-10年債券指數，並於2020年10月更改至現時之指數。

<sup>-</sup> Due to rounding, the total may not be equal to 100%. A negative percentage, if any, represents a short position in the portfolio for hedging/cash flow management purposes. Please refer to offering document of the Fund for details. The geographical breakdown was classified based on country of risk. The Cash & Others under Rating Breakdown might including but not limited to the following instruments: cash, derivatives, futures, convertibles and preferred. 數字經修整後，總計可能並不相等於100%。負數百分比(如有)代表投資組合為了對沖或現金流管理而持有短倉。有關詳情請參閱本基金的銷售文件。地區分佈的分類是以發債人所承受之國家風險為基準。信貸評級分佈中的現金及其他可能包括但不限於以下工具：現金、衍生品、期貨、可轉換債券和優先股。

This fund invests in emerging markets, a single geographic region and non-investment grade bonds which may involve interest rate, liquidity, volatility, regulatory, political, credit/ counterparty, concentration, downgrading and RMB currency risks. There is no guarantee that RMB will not depreciate. Investment by using a QFII quota may expose the fund to QFII risks. Investors may expose to a high risk of capital loss. This Fund may invest in convertible bonds which are subject to risks typical to bonds and equity securities, and may expose the investor to greater volatility, credit, interest rate changes and counterparty risks. 本基金投資於新興市場、單一地區及非投資級別債券，可能涉及利率、流動性、波動性、規管、政治、信貸/交易對手、集中性、調低評級及人民幣貨幣風險，沒有保證人民幣不貶值，透過QFII額度投資使本基金承受QFII風險。投資者可能承受高度的資本虧損風險。本基金可投資於可轉換債券，其涉及債券及股本證券一般適用的風險。投資者或須承受更大的波動性、利率變動、信貸及交易對手風險。