

# Morningstar Japan ex-REIT Gender Diversity Tilt GR USD

## Index Details

### Investment Objective & Strategy

The Morningstar Japan ex-Reit Gender Diversity Tilt Index pursues objectives that align with environmental, social, and governance standards in reference to gender diversity. Built with the data and scoring methodology of Equileap, the index is designed to emphasize companies in the Japanese market that have strong gender diversity policies embedded in their corporate culture and that ensure equal opportunities to employees, irrespective of their gender.

### Operations

Launch Date	Mar-27-2023
Performance Start Date	Dec-18-2015
Rebalance Frequency	Quarterly
Reconstitution Frequency	Annually
Weighing Scheme	Market Capitalization Free-Float Adjusted

Morningstar ID F00001F5A1

Index Asset Class Equity

Base Currency US Dollar

Return Type Total Return

Benchmark Morningstar Japan ex-REIT GR USD

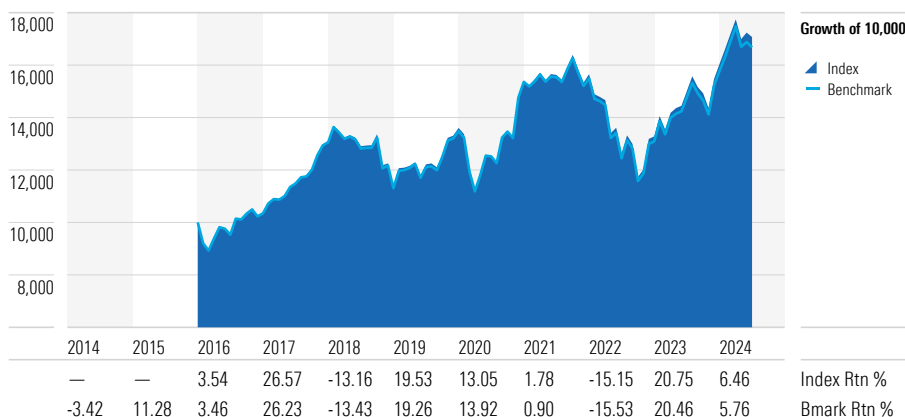
### Index Characteristics

Number of Constituents 887

### Contact Details

Index Provider Morningstar Indexes  
Web Site <http://indexes.morningstar.com>  
Email [indexes@morningstar.com](mailto:indexes@morningstar.com)

## Historical Performance



## Quarterly Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2019	6.82	0.47	3.03	8.11	19.53
2020	-17.34	11.51	7.23	14.38	13.05
2021	2.16	-0.55	4.90	-4.51	1.78
2022	-6.32	-13.85	-7.14	13.21	-15.15
2023	6.76	5.86	-0.56	7.44	20.75
2024	10.67	-3.81	—	—	—

## Trailing Performance

	Index Rtn %	Bmark Rtn %
3 Mo	-3.81	-4.57
6 Mo	6.46	5.76
1 Yr	13.74	12.90
3 Yr Ann	2.99	2.39
5 Yr Ann	6.93	6.60
10 Yr Ann	—	—

## Risk

	Standard Deviation			Sharpe Ratio			MaxDrawdown	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	10 Yr (%)	Date
Index	15.26	15.34	—	0.05	0.37	—	—	—
Bmark	15.31	15.34	13.72	0.01	0.35	0.37	-28.82	Oct-01-2021–Sep-30-2022

## Value Measures















	P/E	P/B	P/Sales	P/Cash Flow	Div. Yield %
Index	15.32	1.44	1.06	9.61	2.05
Bmark	15.29	1.44	1.03	9.45	2.02

## Growth Measures/Profitability

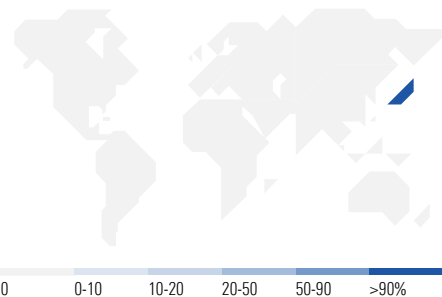
	Book Value Growth	Sales Growth %	ROIC	ROE	ROA
Index	10.17	9.18	9.03	11.60	5.53
Bmark	10.06	9.04	8.98	11.56	5.65

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## Portfolio Analysis

Equity Sector Analysis	Index %	Bmark 1 %
 Cyclical	38.8	38.0
 Basic Materials	5.1	5.5
 Consumer Cyclical	15.8	16.3
 Financial Services	15.6	13.9
 Real Estate	2.3	2.2
 Sensitive	45.7	47.6
 Communication Services	8.2	7.4
 Energy	0.8	0.9
 Industrials	22.8	24.2
 Technology	14.0	15.2
 Defensive	15.5	14.4
 Consumer Defensive	5.8	5.5
 Healthcare	8.4	7.5
 Utilities	1.3	1.4





















### Morningstar World Regions



Country %	
Japan	100.00

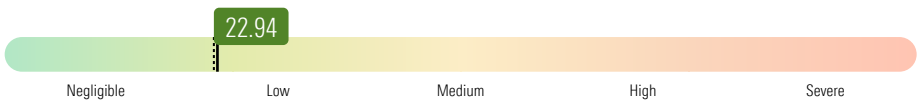
Financial Metrics		
Metrics	Index	Bmark
 Wide Moat Coverage %	5.3	5.3
 Narrow Moat Coverage %	16.0	15.6
 No Moat Coverage %	25.0	22.8
No Analyst Coverage %	53.7	56.3

## Top Constituents

Name	% Weight	Country	Sector	Moat
Toyota Motor Corp	5.03	Japan	 Consumer Cyclical	 None
Mitsubishi UFJ Financial Group Inc	3.19	Japan	 Financial Services	 None
Sony Group Corp	2.44	Japan	 Technology	 Wide
Sumitomo Mitsui Financial Group Inc	2.21	Japan	 Financial Services	 None
Recruit Holdings Co Ltd	2.11	Japan	 Communication Services	 Narrow
Hitachi Ltd	2.02	Japan	 Industrials	 None
Tokyo Electron Ltd	1.89	Japan	 Technology	 Narrow
Shin-Etsu Chemical Co Ltd	1.82	Japan	 Basic Materials	 Wide
Mitsui & Co Ltd	1.77	Japan	 Industrials	 None
Tokio Marine Holdings Inc	1.76	Japan	 Financial Services	 None

## ESG Risk

### Portfolio Corporate Sustainability Score



Index | Benchmark

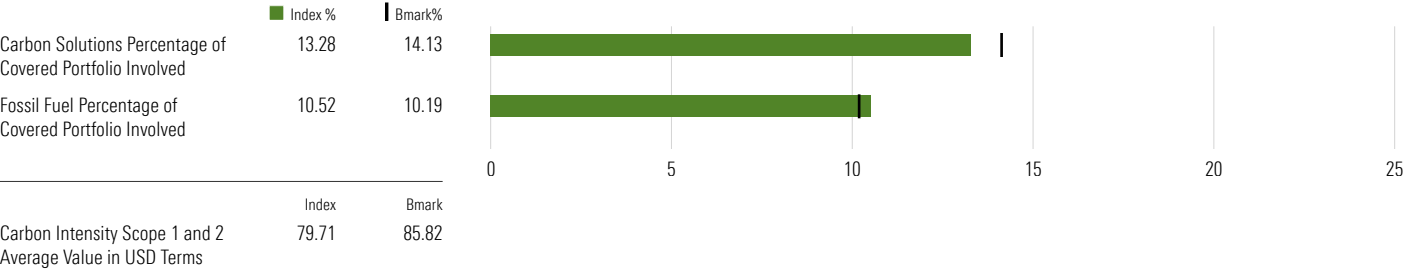
Corporate Sustainability Rating	Index %	Bmark%
Eligible Portfolio Covered	99.72	99.61

## Product Involvement

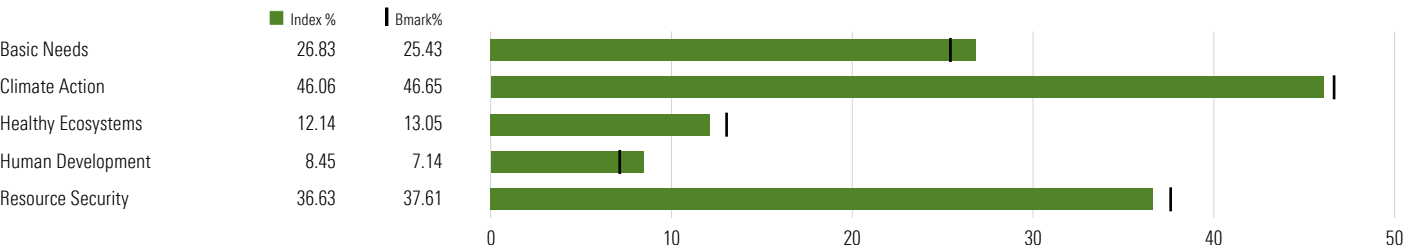
	Index %	Bmark%
Alcohol	0.97	0.92
Controversial Weapons	1.03	0.83
Gambling	0.17	0.29
GMO	0.00	0.00
Military Contracting	0.62	0.81
Nuclear Power	0.77	0.83
Palm Oil	0.04	0.03
Pesticides	0.12	0.19
Small Arms	0.94	0.92
Thermal Coal	0.71	0.85
Tobacco	0.83	0.68

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## Climate



## Impact



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## Supporting Documents

[Additional Resources](#)  
[Disclosures and definitions](#)