

Description Data as of 31 October 2016

Investment philosophy

- The sub-fund invests in Asian equity securities with a specific focus on Japanese companies
- Use of top-down approach
- Possibility to hedge equity and currency exposure

BENCHMARK:

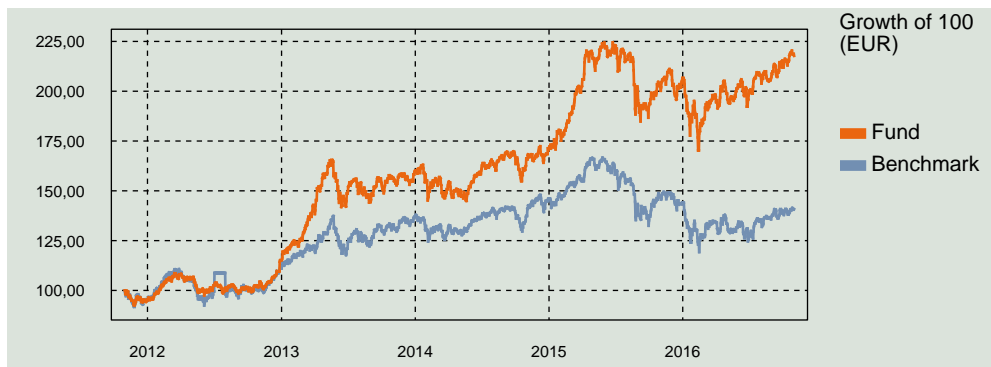
MSCI AC Far East Local 100,00%

Custom risk

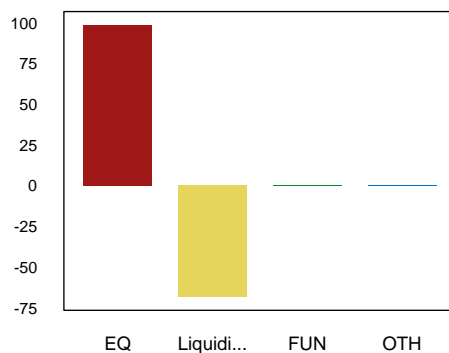


Quarterly returns%					Yr ret %		Trailing returns		Risk measures	
	1 qtr	2 qtr	3 qtr	4 qtr	Fund	Bmk	(Data as 30/09/2016)	Fund +/-	Bmk	
2016	-4,28	0,77	6,36		5,39	-2,17				Volatility 1Y 14,33 %
2015	18,15	9,71	-13,76	7,89	20,61	-1,39	90 Days	5,86	-3,13	Sharpe ratio 0,54
2014	-4,62	4,95	4,82	2,06	7,09	6,58	180 Days	8,94	4,57	Max Drawdown 19,33 %
2013	23,92	4,08	3,93	3,55	38,81	23,37	1 Year	10,68	5,11	
2012	13,34	-5,17	-0,80	13,39	20,90	16,80	3 Years	37,22	31,46	
							5 Years	110,11	63,01	

Performance



Asset allocation



World regions

	% PTF*		% PTF*
Central and latin America	0,00	Developed Asia	22,56
Nord America	0,99	Emerging Asia	24,14
Japan	50,73	Other	1,58
Western Europe	0,00		

Net exposure

	% PTF*
Equity	98,42
Equity derivatives	0,00
Funds	0,00
Cash	0,51
Forward	-68,88
Other	0,35

Top 10 holdings

	% PTF*
HARUM ENERGY TBK PT	1,46
NIHON PARKERIZING CO LTD	1,33
NICHIAS CORP	1,22
KYOKUTO KAIHATSU KOGYO CO	1,22
FUDO TETRA CORP	1,21
JAPFA COMFEED INDONES-TBK PT	1,19
XINYI GLASS HOLDINGS LTD	1,18
TAKEMOTO YOHKI CO LTD	1,18
JAPAN AVIATION ELECTRONICS	1,18
RVH INC	1,16
% Top 10 holdings	12,35
Total stock holdings	116
Total bond holdings	0

Sector weightings

	% PTF*
Equity	98,42
Basic Materials	9,51
Communications	2,10
Consumer, Cyclical	16,44
Consumer, Non-cyclical	10,27
Diversified	0,76
Energy	4,51
Industrial	24,55
Mortgage Securities	0,00
Technology	4,75
Utilities	0,00
Financial	21,36
Other sector	4,17
Other asset class	1,58

Top 10 countries

	% PTF*
Japan	50,73
China	14,97
Korea South	13,30
Hong Kong	9,26
Indonesia	6,42
Thailand	2,76
United States Of America	0,99

* %PTF means % of the portfolio

Operations

Fund company	Lemanik Asset Management SA	Share class size	12.279.632,34 EUR	Minimum initial purchase	0 EUR
Current advisory start	01 April 1994	Domicile	Luxembourg	Investim. Min. successivo	1,00 Unit
Fund manager	Praude A.M. Ltd	Currency	EUR	Exit charge (max)	0,00%
NAV	250,71 EUR	UCITS	SI	Annual management fee	0,75%
Total net asset	66.216.104,56 EUR	Cap/Dist	Cap	Initial charge (max)	3,00%
		Isin	LU0162046501	Performance Fee	15,00%