

Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund

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Performance Data and Analytics to 30 June 2020



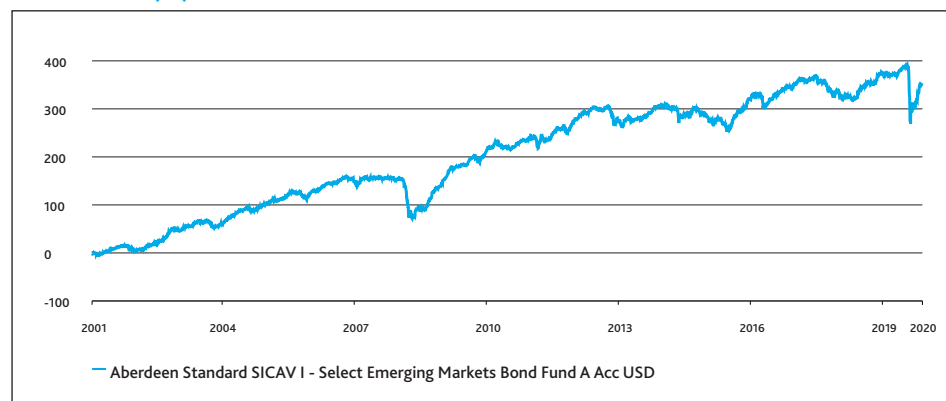
Important Information

- The Fund invests in fixed interest securities issued by corporations and/or government related bodies in emerging markets.
- The Fund invests in emerging markets which tend to be more volatile and is subject to higher political, regulatory, credit and liquidity risks.
- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Credit risk reflects the ability of a bond issuer to meet its obligations.
- The Fund has a significant position in high-yielding bonds, which means a higher risk to investor's capital and income.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the Investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in fixed interest securities which are issued by corporations with their registered office in and/or government related bodies domiciled in an Emerging Market country.

Performance (%)



Cumulative performance (%)

	YTD	6 months	1 year	3 years	5 years	Since Launch
Fund	-6.1	-6.1	-3.3	1.4	15.7	351.3
Benchmark	-2.8	-2.8	0.5	11.2	29.4	342.8

Calendar year performance (%)

	YTD	2019	2018	2017	2016	2015
Fund	-6.1	13.6	-8.4	11.6	12.2	-4.6
Benchmark	-2.8	15.0	-4.3	10.3	10.2	1.2

Source: Lipper. Calculation basis: total return, NAV to NAV, in USD, net of annual charges, gross income reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance.

Top ten holdings

	%
Qatar (State Of) 4.817% 14/03/49	3.0
Saudi Intl Bond 5% 17/04/49	2.2
Perusahaan Listrik Negar 6.25% 25/01/49	1.6
El Salvador (Rep Of) 5.875% 30/01/25	1.6
Bahamas Cmnwlth 6% 21/11/28	1.5
Pertamina Persero 6.5% 27/05/41	1.5
Qatar(State Of) 5.103% 23/04/48	1.5
Mexico (United Mexican States) 5.75% 05/03/26	1.3
ICD Sukuk Co 5% 01/02/27 EMTN USD	1.3
Qatar (State Of) 4% 14/03/29	1.3
Total	16.8
Total number of holdings	229

Market allocation

	%
Indonesia	9.0
Mexico	7.2
Qatar	6.4
United Arab Emirates	4.7
Ukraine	4.5
Egypt	4.4
Saudi Arabia	3.7
South Africa	3.5
El Salvador	2.9
Argentina	2.6
Other	51.1
Total	100.0

Currency allocation

	%
United States Dollar	94.7
Indonesian Rupiah	2.1
Russian Ruble	1.3
India Rupee	1.2
Euro	0.5
Brazilian Real	0.1
Chinese Yuan	0.1
Total	100.0

Sector breakdown

	%
Government	67.4
Quasi Sovereign	21.0
Corporate	9.8
Cash	2.4
Total	100.0

Figures may not always sum to 100 due to rounding.

For further information

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Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund

Credit rating	
	%
AA	7.9
A	5.0
BBB	25.3
BB	21.5
B	30.6
CCC	1.8
CC	2.3
C	0.1
D	3.6
Cash	1.8
Total	100.0
Avg short term rating	-
Avg long term rating	BB

Cash includes cash on call, cash used as margin, fixed deposits, unrealised profit/losses on derivative positions and forward currency contracts. Where bonds are split-rated between two or more of Moody's, S&P and Fitch, the data shown takes a conservative approach, splitting lower. This may not be consistent with the arrangement detailed in the prospectus, which may detail taking a higher rating where there is a split. In the absence of any agency ratings an Internal Fund Manager rating may be applied. Figures may not always sum to 100 due to rounding.

Fund statistics	
Average maturity	11.9 years
Modified duration	7.1 years
Yield to maturity*	7.0%
Yields**	3.60%

Key information	
Benchmark	JPM EMBI GD USD
Fund size	USD1.2bn
Date of launch	15 August 2001
Investment team	Global Emerging Market Debt
Fund advisory company	Aberdeen Asset Managers Limited
Initial charges	5.00%
Mgt. & Inv. advisory fee	1.50%

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

Codes (A Acc USD)	
SEDOL	7178449
ISIN	LU0132414144
BLOOMBERG	ABES0AA LX
REUTERS	LP60059017

Other Share Classes			
ISIN	LU0376989207	A Acc Hedged EUR	
ISIN	LU0908660441	A MInc Hedged EUR	

Please refer to the prospectus or contact us for further information about the share class.

Additional information	
Fund type	SICAV
Domicile	Luxembourg
Currency	US Dollars
Minimum investment	USD 1,000 or currency equivalent
Price as at 30/06/20	USD45.1286
Price high/low (52 wks)	USD49.3139/USD36.8745

*Yield to Maturity (YTM) is the internal rate of return earned on the underlying bonds based on the current price if they are held to maturity, assuming that all interest payments and principal payments are made on schedule. The calculation of YTM makes into account the current market price, par value, coupon and time to maturity. YTM is an estimation of future return, as the rate at which coupon payments can be reinvested when received is unknown. Yield to Maturity does not represent the performance of the Fund.

**The fund's Yield is calculated on annualised basis. Yield = (Gross annualised income/gross mid-market fund value) - most recent on-going charge%. A positive yield does not imply a positive return of the fund.

Important information

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Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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For further information

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