

## Baring Fund Managers Limited

- This statement provides you with key information about Barings Global Agriculture Fund (the “Fund”).
- This statement is a part of the Prospectus.
- You should not invest in the Fund based on this statement alone.

QUICK FACTS		
<b>Fund Manager (Authorised Corporate Director)</b>	Baring Fund Managers Limited (“ACD”)	
<b>Investment Manager</b>	Baring Asset Management Limited (internal delegation, in the United Kingdom)	
<b>Depository</b>	NatWest Trustee and Depositary Services Limited	
<b>Ongoing charges over a year:</b>	Accumulation Share Classes (Acc) Class A GBP Acc: 2.22% <sup>#</sup> Class A EUR Acc: 2.22% <sup>#</sup> Class A USD Acc: 2.22% <sup>#</sup> Class I USD Acc: 1.47% <sup>#</sup>  <sup>#</sup> The ongoing charges figure is based on the ongoing expenses chargeable to the respective share class for the 12-month period ended 28 February 2021 expressed as a percentage of the average net asset value of the respective share class for the same period and is based on the information in the latest interim financial statements (covering the period from 1 September 2020 to 28 February 2021) and the latest annual financial statements (covering the period from 1 March 2020 to 31 August 2020). This figure may vary from year to year.	
<b>Dealing frequency</b>	Daily	
<b>Base currency</b>	GBP	
<b>Dividend policy</b>	No dividend will be paid.	
<b>Financial year end</b>	31 August	
<b>Min. initial investment:</b>	<b>Initial min. investment:</b>  Accumulation Share Classes (Acc) Class A GBP Acc GBP1,000 or equivalent Class A EUR Acc GBP1,000 or equivalent Class A USD Acc GBP1,000 or equivalent Class I USD Acc GBP10,000,000 or equivalent	<b>Subsequent min. investment:</b>  GBP500 or equivalent GBP500 or equivalent GBP500 or equivalent GBP500 or equivalent
<b>WHAT IS THIS PRODUCT?</b>  Barings Global Agriculture Fund is a sub-fund of the Barings Investment Umbrella Fund, which is a mutual fund incorporated in England and Wales. Its home regulator is the Financial Conduct Authority.		

## OBJECTIVES AND INVESTMENT STRATEGY

### Objectives

To achieve capital growth by investing in the agricultural sector.

### Strategy

The Fund will seek to achieve its investment objective by investing at least 70% of its total assets directly and indirectly in equities and equity-related securities in any company, including those in developed and emerging markets, where the majority of earnings of issuers or holding companies are derived from activities related to any commodities which are grown or raised, commonly known as agricultural or soft commodities.

These companies are likely to encompass, without being limited to: fertiliser, agricultural machinery, animal feed, seed and crop protection manufacturers, agricultural producers including farms, plantations and aquaculture, crop processors, grain and edible oil handlers and distributors, timber, pulp and paper, food ingredient companies, food manufacturers and food retailers.

For the remainder of its total assets, the Fund may invest directly and indirectly in equities and equity related securities of companies outside of the agricultural sector, as well as in fixed income and cash.

In order to implement the investment policy, the Fund may gain indirect exposure through American depositary receipts, global depositary receipts and other equity related securities including participation notes, structured notes, equity-linked notes and debt securities convertible into equities. The Fund may also obtain indirect exposure through investments in collective investment schemes (including collective investment schemes managed by the ACD or an associate of the ACD) and other transferable securities.

The Fund will normally be fully invested but there may be times when it is considered that it is appropriate for the Fund to not be fully invested. In such cases, the Fund's investment in cash would normally not exceed 10% of its total assets. However, when the investment managers consider stock markets to be overpriced or a period of instability exists which presents unusual risks, the amount of fixed interest, cash or near cash instruments held would be increased; unless market conditions were deemed unusually risky, the increased amount would not be expected to exceed 30% of its total assets.

The Fund adheres to the investment restrictions required to qualify as an "equity fund" pursuant to section 2 paragraph 6 German Investment Tax Act (GITA) and continuously invests more than 50% of its net asset value in equity participations within the meaning of section 2 paragraph 8 GITA.

Subject to the above, the Fund may invest in any country and in securities issued by companies of any market size, of any industry or sector (as the case may be) in such proportions as the Investment Manager deems appropriate.

It may also use derivatives including futures, options, swaps, warrants and forward contracts for efficient portfolio management and for investment purposes.

## USE OF DERIVATIVES / INVESTMENT IN DERIVATIVES

The Fund's net derivative exposure may be up to 50% of the Fund's Net Asset Value.

## WHAT ARE THE KEY RISKS?

Investment involves risks. Please refer to the Prospectus for details including the risk factors.

### 1. Investment risk

- The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

### 2. Risks of investment in equities and equity-related instruments

- The Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors. When the equity markets are extremely volatile the Fund's net asset value may fluctuate substantially.
- The Fund may invest in equity-related securities such as structured notes, participation notes or equity-linked notes. These are usually issued by a broker, an investment bank or a company and are therefore subject to the risk of insolvency or default of the issuer. If there is no active market in these instruments, this may lead to liquidity risk. Further, investment in equity-linked securities may lead to dilution of performance of the Fund when compared to the other funds which invest directly in similar underlying assets due to fees embedded in the notes. The aforesaid circumstances may adversely affect the net asset value per share of the Fund.
- Securities exchanges typically have the right to suspend or limit trading in any instrument traded on that exchange. The governments or the regulators may also implement policies that may affect the financial markets. A suspension could render it impossible for the Investment Manager or an underlying fund manager to liquidate positions and thereby expose the Fund to losses and may have a negative impact on the Fund.

**3. Risks of investment in small-capitalisation/mid-capitalisation companies**

- The stock of small-capitalisation and mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general. Risks include economic risks, such as lack of product depth, limited geographical diversification, increased sensitivity to the business cycle and organisational risk, such as concentration of management and shareholders and key-person dependence. Shares in smaller companies can be more difficult to buy and sell, resulting in less flexibility, and sometimes higher costs, in implementing investment decisions.

**4. Risks associated with investment in agricultural and soft commodities**

- The Fund invests in companies engaged in activities related to agricultural and soft commodities. Natural events such as fire, drought, unseasonal rain, disease, flood, pests as well as human error and interruptions of water supply may have an adverse impact on the agricultural and soft commodities markets. The agriculture and soft commodities markets may fluctuate significantly with prices rising or falling sharply due to, for example, changing market supply and demand relationships.

**5. Risks associated with investment in specific sectors or specific countries/region**

- The Fund's investment may be concentrated in the agricultural sector or a single country/region. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments.
- The value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the market in a specific country or region.

**6. Risks associated with investment in emerging markets**

- The Fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.
- Currency conversion and repatriation of investment income, capital and proceeds of sale by the Fund may be limited or require governmental consents. The Fund could be adversely affected by delays in, or refusal to grant, any such approval for the repatriation of funds or by any official intervention affecting the process of settlement of transactions. Stock exchanges and other such clearing infrastructure may lack liquidity and robust procedures and may be susceptible to interference.
- High market volatility and potential settlement difficulties in the markets may also result in significant fluctuations in the prices of the securities traded on such markets and thereby may adversely affect the value of the Fund.

**7. Risks associated with derivative**

- The Fund may have exposure to derivatives for investment purposes or for efficient portfolio management. Risks associated with derivatives include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a derivative can result in a loss significantly greater than the amount invested in the derivatives by the Fund. Exposure to derivatives may lead to a high risk of significant loss by the Fund.

**8. Counterparty risk**

- The Fund may be exposed to counterparty risk that an organisation does not pay out on a bond or other trade or transaction when it is supposed to. If a counterparty fails to honour its obligations in a timely manner and a Fund is delayed or prevented from exercising its rights with respect to the investments in its portfolio, it may experience a decline in the value of its position, lose income and/or incur costs associated with asserting its rights.
- The Fund may also be exposed to the credit/default risk of issuers of debt securities that the Fund may invest in.

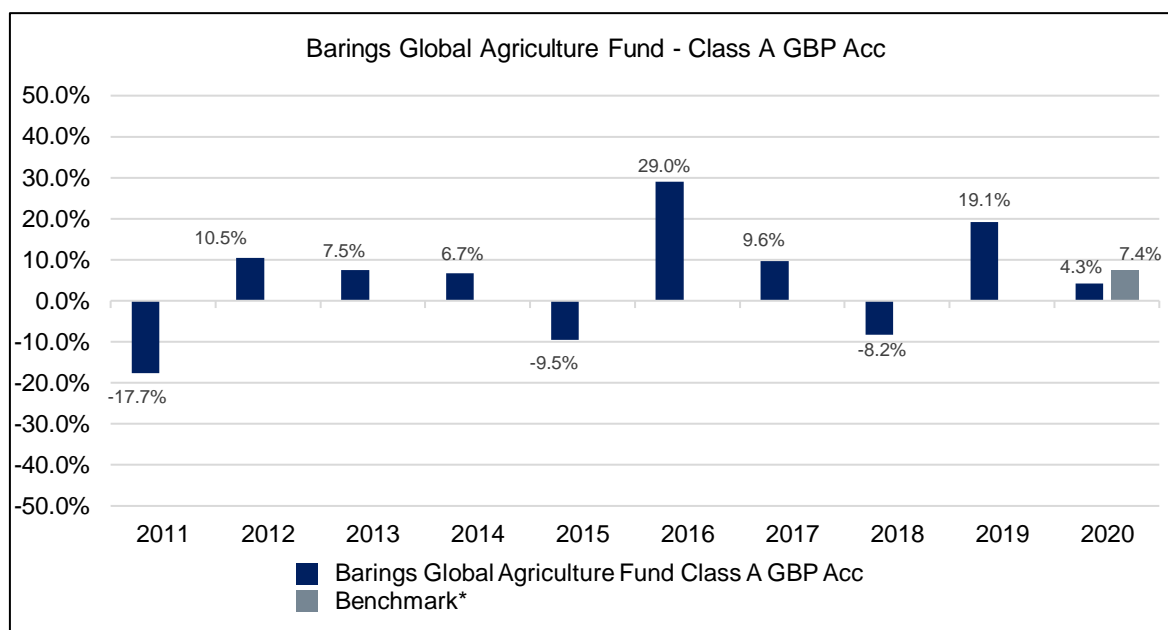
**9. Liquidity risk**

- Liquidity risk exists when a particular security or instrument is difficult to purchase or sell. If the size of a transaction would represent a relatively large proportion of the average trading volume in that security or if the relevant market is illiquid (as is the case with many privately negotiated derivatives, structured products, etc), the Fund may not be possible to initiate a transaction or liquidate a position at an advantageous time or price.

**10. Currency risk**

- The underlying investments of the Fund may be denominated in currencies other than the base currency of the Fund. Also, a class of shares of the Fund may be designated in a currency other than the base currency of the Fund. The net asset value of the Fund may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

## HOW HAS THE FUND PERFORMED?



Source: Barings

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the Class A GBP Acc increased or decreased in value during the calendar year being shown. Performance data has been calculated in GBP, including taking into account charges and excluding subscription fee and redemption fee you might have to pay.
- Class A GBP Acc is selected as representative share class as it is a share class offered to the public in Hong Kong and is denominated in the Fund's base currency.
- \*The Fund formally adopted the DAXglobal® Agribusiness (Total Gross Return) Index as the benchmark (performance comparator) from 5 August 2019. With effect from 31 August 2020, the benchmark of the Trust is changed to DAXglobal® Agribusiness (Total Net Return) Index as it is considered that a benchmark which is net of tax from dividends is more suitable due to general tax reclamation arrangements and is considered to be more aligned with the industry standard and practice. The Fund is not managed to the benchmark, however the ACD uses the benchmark to assess the Fund's performance.
- Since the benchmark has been adopted for less than a full calendar year as at the end of 2019, the past performance of the benchmark before 2019 (including 2019) is not provided.
- Fund launch date: 16 January 2009
- Class A GBP Acc launch date: 16 January 2009

## IS THERE ANY GUARANTEE?

The Fund does not have any guarantees. You may not get back the full amount of money you invest.

## WHAT ARE THE FEES AND CHARGES?

### Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

Fee	What you pay
<b>Subscription fee (Preliminary charge)</b>	Class A Shares: Up to 5% of the Dealing Price Class I Shares: Nil

<b>Switching fee</b>	Nil
<b>Redemption fee (Redemption charge)</b>	Nil*

### Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

	<b>Annual rate (as a % of the Fund's net asset value ("NAV")), unless otherwise specified</b>
<b>Management fee</b>	Class A Shares: 1.50% of the Fund's NAV attributable to the Class Class I Shares: 0.75% of the Fund's NAV attributable to the Class
<b>Depository fee</b>	The depository fee is calculated at the following rate: <ul style="list-style-type: none"> <li>• NAV below £200 Million: 0.0175% p.a.</li> <li>• NAV between £200 Million and £400 Million: 0.0150% p.a.</li> <li>• NAV between £400 Million and £1,200 Million: 0.0100% p.a.</li> <li>• NAV over £1,200 Million: 0.0050% p.a.</li> </ul>
<b>Performance fee</b>	Not applicable
<b>Administration fee</b>	Not applicable
<b>Custody charges</b> The Fund pays custody charges to the Depository	0.0035% to 1.0800%** These charges vary from country to country depending on the markets.
<b>Transaction charges</b> The Fund pays transaction charges to the Depository	Up to £200 per transaction** These charges vary from country to country depending on the type of transaction involved.

\* At least 60 days' prior notice will be given to investors should any redemption fees be charged.

\*\* The fees and charges may be increased up to maximum level as specified in the Prospectus by giving at least 30 days' prior notice to investors. Please refer to the Prospectus for further details.

### Other fees

You may have to pay other fees when dealing in the shares of the Fund. The Fund will also bear the costs which are directly attributable to it, as set out in the Prospectus.

### ADDITIONAL INFORMATION

- You generally subscribe and redeem shares at the Fund's next-determined NAV per share attributable to the relevant share class after your request is received in good order by Baring Asset Management (Asia) Limited, our Hong Kong Representative, by 5 p.m. Hong Kong time on a Hong Kong Business Day<sup>1</sup> which is also a Dealing Day or the ACD by 12 noon London Time on any Dealing Day. Dealing Days are UK business day on which banks in England are open for business (excluding Saturday or Sunday). Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal dealing deadline (which may be earlier than the Fund's dealing deadline).
- The NAV of the Fund is calculated and the prices of the relevant share classes are published for each Dealing Day, and are available online at [www.barings.com](http://www.barings.com)<sup>2</sup>.
- You may obtain the past performance information of other share classes offered to Hong Kong investors from [www.barings.com](http://www.barings.com)<sup>2</sup>.

<sup>1</sup> "Hong Kong Business Day" means a day (other than a Saturday or Sunday) on which banks in Hong Kong are open for normal business, provided that where as a result of a number 8 typhoon signal, black rainstorm warning or other similar event, the period during which banks in Hong Kong are open on any day is reduced, such day shall not be a Hong Kong Business Day unless the ACD and the Depository determine otherwise or such other day or days as the ACD and the Depository may determine.

<sup>2</sup> This website has not been reviewed by the SFC and it may contain information of funds which are not authorised by the SFC.

**IMPORTANT**

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

## Baring Fund Managers Limited

- 本概覽提供有關霸菱環球農業基金（「本基金」）的重要資料。
- 本概覽是基金章程的一部分。
- 閣下切勿單憑本概覽作出投資於本基金的決定。

資料便覽			
基金經理 (授權公司董事)	Baring Fund Managers Limited (「授權公司董事」)		
投資經理	Baring Asset Management Limited (內部委派, 英國)		
保管人	NatWest Trustee and Depositary Services Limited		
全年經常性開支比率：	累積股份類別（累積） A類別英鎊累積： 2.22% <sup>#</sup> A類別歐元累積： 2.22% <sup>#</sup> A類別美元累積： 2.22% <sup>#</sup> I類別美元累積： 1.47% <sup>#</sup> <sup>#</sup> 經常性開支比率是根據截至2021年2月28日的12個月期間，各個股份類別應支付的經常性開支計算，並以各個股份類別於同一期間的平均資產淨值的百分比表示。此乃根據最新中期財務報表的資料（涵蓋2020年9月1日至2021年2月28日期間）及最新年度財務報表的資料（涵蓋2020年3月1日至2020年8月31日期間）。此比率每年均可能有所變動。		
交易頻次	每日		
基本貨幣	英鎊		
股息政策	將不會派發股息。		
財政年度年結日	8月31日		
最低投資額：	累積股份類別（累積）	首次最低投資額：	其後最低投資額：
	A類別英鎊累積	1,000 英鎊或等值貨幣	500 英鎊或等值貨幣
	A類別歐元累積	1,000 英鎊或等值貨幣	500 英鎊或等值貨幣
	A類別美元累積	1,000 英鎊或等值貨幣	500 英鎊或等值貨幣
	I類別美元累積	10,000,000 英鎊或等值貨幣	500 英鎊或等值貨幣
<b>這是甚麼產品？</b> 霸菱環球農業基金為霸菱投資傘子基金的子基金。霸菱投資傘子基金為一家在英國及威爾斯註冊成立的互惠基金。其成立地監管機構為金融市場行為監管局。			



## 目標及投資策略

### 目標

透過投資於農業，從而達致資本增長。

### 策略

本基金將尋求透過把其總資產最少**70%**直接及間接投資於其發行人或控股公司的大部分盈利乃來自與種植或飼養任何商品（普遍稱為農業或軟商品）有關的活動的任何公司（包括於已發展及新興市場的公司）之股票及股票相關證券，以達致其投資目標。

此等公司可能包括（但不限於）肥料、農業機器、動物飼料、種子及農作物保護劑製造商、農業生產商（包括農場、種植園及水產養殖場）、農作物加工廠、穀物及食用油處理商及分銷商、木材、紙漿及造紙、食品配料公司、食品製造商及食品零售商。

至於其總資產的其餘部分，本基金可直接及間接投資於農業以外的行業的公司的股票及股票相關證券，以及投資於固定收益與現金。

為實施投資政策，本基金可透過美國預託證券、全球預託證券及其他股票相關證券（包括參與票據、結構性票據、股票掛鈎票據及可轉換為股票的債務證券）取得間接投資參與。本基金亦可透過投資於集體投資計劃（包括授權公司董事或授權公司董事的聯繫人士管理的集體投資計劃）及其他可轉讓證券取得間接投資參與。

本基金通常會進行全面投資，惟有時候可能出現本基金適宜不作全面投資的情況。在該等情況下，本基金於現金的投資一般不會超過其總資產的**10%**。然而，當投資經理認為股票市場定價過高，或在出現不穩定情況而造成不尋常的風險的期間，則所持有的固定利息、現金或近似現金工具的金額會增加；除非市況被視作不尋常地具有風險，否則所增加的金額預期不會超過其總資產的**30%**。

本基金遵守根據德國投資稅法（GITA）第2章第6段符合「股票基金」資格所需的投資限制，並持續將其**50%**以上的資產淨值投資於GITA第2章第8段界定的股權參與。

在上文所述的規限下，本基金可按投資經理認為適合的比例，投資於任何國家及由任何市場規模、任何行業或界別（視情況而定）的公司所發行的證券。

本基金亦可使用衍生工具，包括期貨、期權、掉期、認股權證及遠期合約，作有效管理投資組合及投資用途。

## 運用衍生工具／投資於衍生工具

本基金的衍生工具風險淨額可高達本基金資產淨值的**50%**。

## 有什麼主要風險？

投資涉及風險。請參閱基金章程以了解風險因素等資料。

### 1. 投資風險

- 本基金投資組合的價值可能因下文任何主要風險因素而下跌，故閣下在本基金的投資可能蒙受損失。概不保證返還本金。

### 2. 投資於股票及股票相關證券的風險

- 本基金於股本證券的投資須承受一般市場風險，其價值可能因多項因素（例如投資情緒、政治及經濟情況變化以及發行人特定因素）而波動。當股票市場極其波動時，本基金的資產淨值可能大幅波動。
- 本基金可投資於股票相關證券，例如結構性票據、參與票據或股票掛鈎票據。該等投資工具一般由經紀、投資銀行或公司發行，並因而須承受發行人的無力償債或違責風險。如該等投資工具並無活躍市場，可能會導致流動性風險。此外，與其他直接投資於類似相關資產的基金相比，投資於股票掛鈎證券可能會因票據附帶的費用而攤薄本基金的業績表現。上述情況可能會對本基金的每股資產淨值構成不利影響。
- 證券交易所通常有權暫停或限制買賣任何在該交易所買賣的工具。政府或監管機構亦可實施可能影響金融市場的政策。暫停買賣可使得投資經理或相關基金經理無法進行平倉，因而致使本基金蒙受虧損，並可能對本基金造成負面影響。

### 3. 投資於小型／中型公司的風險

- 一般而言，小型及中型公司的股票可能有較低流動性，且其價格相對較大型公司的股價於面對不利經濟發展時會更為波動。風險包括經濟風險，例如有關產品深度欠奉、地域分散有限、對業務週期的敏感度較高及組織風險（例如集中管理及依賴股東及主要人員等）。較小型公司的股份可能較為難以買賣，以致執行投資決定的靈活性較低，並有時可能須承擔較高成本。



**4. 投資於農產品及軟商品附帶的風險**

- 本基金投資於從事農業產品及軟商品有關的活動的公司。自然事件如火災、乾旱、非季節性降雨、疾病、水災、蟲害以及人為錯失及水供應中斷，均可能對農業及軟商品市場造成不利影響。農產品及軟商品市場可能因例如市場供求關係改變而大幅波動，價格驟升驟跌。

**5. 投資於特定行業或特定國家／地區附帶的風險**

- 本基金的投資可能集中於農業或單一國家／地區。相對於投資組合更為多元化的基金，本基金的價值可能較為波動。
- 本基金的價值可能較易受到影響特定國家或地區市場之不利經濟、政治、政策、外匯、流動性、稅務、法律或監管事件所影響。

**6. 投資於新興市場附帶的風險**

- 本基金投資於新興市場，可能涉及投資於較成熟市場時不常有的額外風險以及特別考慮因素，如流動性風險、貨幣風險／管制、政治及經濟不確定因素、法律及稅務風險、結算風險、託管風險且波動很可能偏高。
- 本基金的貨幣兌換及將投資收益、資金及銷售所得款項調回的能力或會受到限制，或需得到政府同意。本基金可能因資金調回的批准延誤或遭拒絕，或因任何影響交易結算程序的政府干預而受到不利影響。證券交易所及其他該等結算基礎設施可能缺乏流動性及穩健的程序，並可能會受到干擾。
- 該等市場的高市場波動性及潛在結算困難亦可能導致在該等市場買賣證券的價格出現大幅波動，並因而可能對本基金的價值造成不利影響。

**7. 衍生工具附帶的風險**

- 本基金可能為投資目的或有效管理投資組合而對衍生工具作出投資。與衍生工具相關的風險包括對手方／信貸風險、流動性風險、估值風險、波動性風險及場外交易風險。衍生工具的槓桿元素／組成部分可導致損失遠大於本基金投資於衍生工具的金額。投資於衍生工具可導致本基金蒙受重大損失的高風險。

**8. 對手方風險**

- 本基金可能須承受對手方風險，即某一機構並未就債券或其他買賣或交易支付其應支付的款項的風險。如對手方未能及時地履行其責任，而本基金被延遲或阻止行使其於投資組合投資的權利，本基金持倉的價值可能會下跌、失去收入及／或產生與維護其權利有關的成本。
- 本基金可能須承受其可能投資的債務證券發行人之信貸／違責風險。

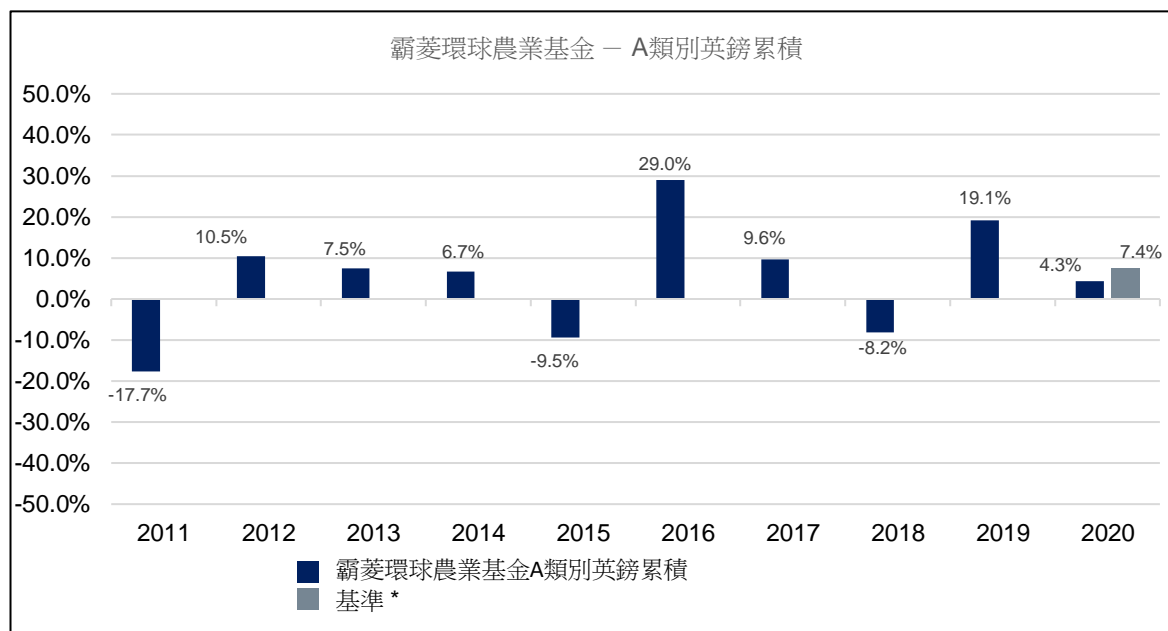
**9. 流動性風險**

- 流動性風險在某特定證券或工具難於購買或出售時出現。如交易規模相當於該證券平均交投量的較大部分或如相關市場流動性不足（猶如多個私下洽商衍生工具、結構性產品等），則本基金未必可在有利時機或以有利的價格展開交易或進行平倉。

**10. 貨幣風險**

- 本基金的相關投資可能以本基金的基本貨幣以外的貨幣計值。此外，本基金的股份類別可指定以本基金的基本貨幣以外的貨幣結算。本基金的資產淨值可能因該等貨幣與基本貨幣之間的匯率波動及匯率管制的變動而受到不利影響。

## 本基金過往的業績表現如何？



資料來源：霸菱

- 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- 基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- 上述數據顯示A類別英鎊累積總值在有關曆年內的升跌幅度。業績表現以英鎊計算，當中計及基金的費用，但不包括基金可能向閣下收取的認購費及贖回費。
- 由於A類別英鎊累積為向香港公眾提呈發售的股份類別，並以本基金的基本貨幣計值，故獲選為代表股份類別。
- \* 本基金自2019年8月5日起正式採用DAXglobal® Agribusiness總回報指數作為基準(業績表現比較)。信託基金的基準自2020年8月31日起更改為DAXglobal® Agribusiness淨總回報指數，因為已從股息扣除稅款的基準被認為更適合整體稅款收回安排及與行業標準及慣例更加一致。本基金並非依據基準予以管理，然而，授權公司董事使用基準評估基金的表現。
- 由於基準在截至2019年年底的採用時間不足一個完整曆年，故不提供基準在2019年之前（包括2019年）之過往業績表現。
- 如年內沒有顯示有關的業績表現，即代表當年沒有足夠數據用作提供業績表現之用。
- 基金發行日：2009年1月16日
- A類別英鎊累積發行日：2009年1月16日

## 有否提供保證？

本基金並不提供任何保證。閣下未必能全數取回投資金額。

## 有什麼費用及收費？

### 閣下應支付的收費

當進行本基金股份交易時，閣下可能須支付下列費用。

費用	支付金額
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認購費（初期手續費）	A類別股份：最多為交易價格之5% I類別股份：無
轉換費	無
贖回費（贖回費用）	無*

#### 本基金應支付的持續費用

以下費用將從本基金中支付。該等費用將使閣下的投資回報減少。

	年率（佔本基金資產淨值（「資產淨值」）的百分比）如另有載述，則不在此限
管理費	A類別股份：類別應佔本基金資產淨值的1.50% I類別股份：類別應佔本基金資產淨值的0.75%
保管人費用	保管人費用會以下列費率計算： <ul style="list-style-type: none"> <li>資產淨值在2億英鎊以下：每年0.0175%</li> <li>資產淨值在2億至4億英鎊：每年0.0150%</li> <li>資產淨值在4億至12億英鎊：每年0.0100%</li> <li>資產淨值在12億英鎊以上：每年0.0050%</li> </ul>
表現費	不適用
行政費用	不適用
託管費用 本基金會向保管人支付託管費用	0.0035%至1.0800%** 各國上述收費均不同，視乎市場而定。
交易費用 本基金會向保管人支付交易費用	最多達每次交易200英鎊** 各國上述收費均不同，視乎所涉交易的種類而定。

\* 如有徵收任何贖回費用，本基金將會向投資者發出最少60日事先通知。

\*\* 費用及收費可透過向投資者發出最少30日事先通知，增加至基金章程列明的最高水平。請參閱基金章程以了解進一步詳情。

#### 其他費用

當進行本基金股份交易時，閣下可能須支付其他費用。本基金亦將須承擔與其直接相關的費用，而該等費用列明於基金章程中。

#### 其他資料

- 當香港代表霸菱資產管理（亞洲）有限公司於香港營業日<sup>1</sup>（亦為交易日）下午五時正（香港時間）或之前，或受權公司董事於任何交易日中午十二時正（倫敦時間）或之前收妥閣下的要求後，閣下一般按本基金下一個釐定的相關股份類別每股份資產淨值認購及贖回股份。交易日指英國的銀行均營業的英國營業日（不包括星期六或星期日）。閣下在下達認購或贖回指示前，請聯絡閣下的分銷商核實有關分銷商的內部最後交易時間（其可能較本基金的最後交易時間為早）。
- 本基金將就各交易日計算資產淨值，而相關股份類別的價格則在各交易日公佈，並可於[www.barings.com](http://www.barings.com)<sup>2</sup>查閱。
- 閣下可於[www.barings.com](http://www.barings.com)<sup>2</sup>取得其他向香港投資者銷售的股份類別之過往業績資料。

#### 重要資料

<sup>1</sup> 「香港營業日」指香港銀行開放正常營業的日子（星期六或星期日除外），惟倘因懸掛8號風球、黑色暴雨警告或其他類似事件，使香港銀行於任何日子開放營業的時間縮短，則該日並非香港營業日，除非授權公司董事及保管人另行決定或授權公司董事及保管人可能釐定的該等日子。

<sup>2</sup> 此網站並未經證監會審閱，並可能載有未經證監會認可的基金的資料。

閣下如有疑問，應尋求專業意見。

證監會對本概要的內容概不承擔責任，對其準確性或完整性亦不作出任何陳述。