



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | November 30, 2020

JPMorgan Indonesia Fund

- The Fund invests primarily (at least 70%) in equity securities linked to the Indonesian economy.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, smaller companies, currency, liquidity, high volatility of the equity markets in Indonesia and derivatives.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide investors with long-term capital appreciation through a portfolio consisting primarily (i.e. at least 70% of its total net asset value) of equity securities linked to the Indonesian economy. These include, but are not restricted to, securities traded on the stock exchanges of Indonesia.

EXPERTISE

Fund Manager

Changqi Ong, Stacey Neo

FUND INFORMATION ((acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 34.0

SEDOL

B425YN1

ISIN code

HK0000055662

Bloomberg code

JFINDOF HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

(acc) - USD : USD 26.05

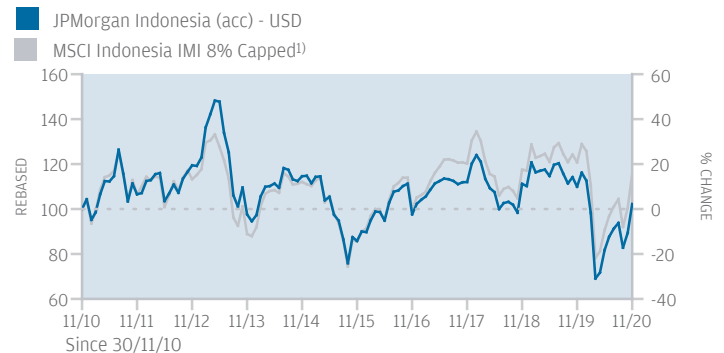
12 month NAV

High : USD 30.75 (14/01/20)

Low : USD 14.73 (24/03/20)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	14.5	-7.0	-8.7	19.2	160.5	01/11/06
Benchmark ¹⁾	15.2	-4.3	-3.9	35.2	159.3	

CALENDAR YEAR PERFORMANCE (%)

	2015	2016	2017	2018	2019	2020YTD
(acc) - USD	-21.6	13.7	17.5	-8.3	5.4	-12.0
Benchmark ¹⁾	-19.0	17.0	24.2	-10.3	10.1	-10.4

RATINGS

Morningstar Rating™

Morningstar Category™

Indonesia Equity

¹⁾Prior to 01.08.20, MSCI Indonesia Index (Total Return Net). Dividends reinvested after deduction of withholding tax. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 4-Star Rating awarded to (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

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PORTFOLIO ANALYSIS ((acc) - USD)

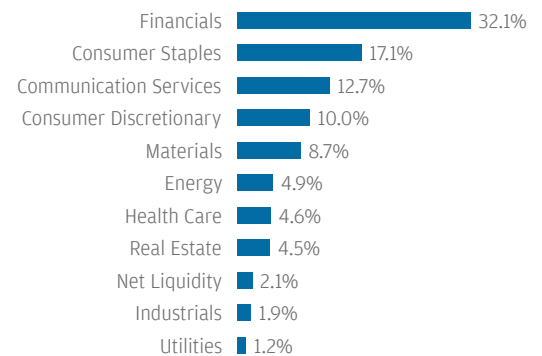
	3 years	5 years	Since Launch ²⁾
Correlation	1.00	0.99	0.98
Alpha %	-0.14	-0.20	0.07
Beta	1.00	0.98	0.99
Annualised volatility %	27.85	23.21	29.47
Sharpe ratio	-	0.10	0.20
Annualised tracking error %	2.59	2.74	6.49
Average annual return %	-3.00	3.57	7.03

HOLDINGS³⁾ (as at end October 2020)

TOP 10	Market Sector	%
PT Bank Rakyat Indonesia (Persero) Tbk	Indonesia Financials	9.9
PT Bank Central Asia Tbk	Indonesia Financials	9.8
PT Bank Mandiri (Persero) Tbk	Indonesia Financials	9.5
PT Astra International Tbk	Indonesia Consumer Discretionary	9.2
PT Telekomunikasi Indonesia (Persero) Tbk.	Indonesia Communication Services	8.5
PT Unilever Indonesia Tbk	Indonesia Consumer Staples	5.4
PT Bank Negara Indonesia (Persero) Tbk	Indonesia Financials	3.8
PT Charoen Pokphand Indonesia Tbk	Indonesia Consumer Staples	3.3
PT Semen Indonesia (Persero) Tbk	Indonesia Materials	3.3
PT Gudang Garam Tbk	Indonesia Consumer Staples	3.2

PORTFOLIO BREAKDOWN

Sector



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