

# MEMBERS<sup>®</sup> Variable Annuity III Extra Credit Plan Performance Summary

Issued prior to 05/01/2009

| Fund   | Fund Incep. Date | Non-Standardized Return % through 04-30-24 |              |              | Adjusted Non-Standardized Return % through 04-30-24 |                 |              |              | Standardized Return % through 03-31-24 |                 |              |              | Subacct Incep. Date | Category | Net Exp. Ratio |      |
|--|------------------|--|--------------|--------------|---|-----------------|--------------|--------------|--|-----------------|--------------|--------------|---------------------|----------|----------------|------|
|  |                  | Annualized                                 | 1-Yr         | 5-Yr         | 10-Yr   | Since Inception | 1-Yr         | 5-Yr         | 10-Yr                                  | Since Inception | Annualized   | 1-Yr         |                     |          |                | 5-Yr |
| <b>Money Market</b>  |                  |  |              |              |   |                 |              |              |  |                 |              |              |                     |          |                |      |
| Vanguard VIF Money Market*   | 05-02-91         | 3.81                                       | 0.44         | -0.21        | 0.93  | -8.30           | -3.95        | -3.88        | -3.40                                  | 02-12-16        | -8.39        | -4.01        | —                   | -3.83    | XT             | 0.15 |
| As of 12/31/2020, the Vanguard VIF Money Market's 7-day SEC yield was -0.11%. This yield more closely reflects the current earnings than the annualized returns shown above. |                  |  |              |              |   |                 |              |              |  |                 |              |              |                     |          |                |      |
| <i>USTREAS T-Bill Auction Ave 3 Mon</i>  |                  | <i>5.59</i>                                | <i>2.21</i>  | <i>1.52</i>  |   | <i>5.59</i>     | <i>2.21</i>  | <i>1.52</i>  |  |                 | <i>5.57</i>  | <i>2.16</i>  | —                   |          |                |      |
| <b>Allocation</b>  |                  |  |              |              |   |                 |              |              |  |                 |              |              |                     |          |                |      |
| Ultra Series Aggressive Allocation I   | 06-30-06         | 7.98                                       | 3.08         | 4.32         | 3.58  | -4.26           | -1.04        | 1.43         | 0.17                                   | 12-13-07        | 0.02         | 0.23         | 1.76                | —        | AL             | 0.65 |
| Ultra Series Conservative Allocation I   | 06-30-06         | 1.68                                       | 0.44         | 1.65         | 2.17  | -10.37          | -3.79        | -1.48        | -1.14                                  | 11-06-07        | -7.17        | -3.01        | -1.18               | —        | CA             | 0.62 |
| Ultra Series Moderate Allocation I   | 06-30-06         | 5.05                                       | 2.09         | 3.23         | 3.04  | -7.11           | -2.06        | 0.25         | -0.30                                  | 11-01-07        | -3.26        | -1.01        | 0.57                | —        | MA             | 0.65 |
| <i>Morningstar Mod Tgt Risk TR USD</i>   |                  | <i>8.25</i>                                | <i>5.34</i>  | <i>5.51</i>  |   | <i>8.25</i>     | <i>5.34</i>  | <i>5.51</i>  |  |                 | <i>12.77</i> | <i>6.42</i>  | <i>5.91</i>         |          |                |      |
| <i>S&amp;P 500 TR USD</i>  |                  | <i>22.66</i>                               | <i>13.19</i> | <i>12.41</i> |   | <i>22.66</i>    | <i>13.19</i> | <i>12.41</i> |  |                 | <i>29.88</i> | <i>15.05</i> | <i>12.96</i>        |          |                |      |
| <b>Bond</b>  |                  |  |              |              |   |                 |              |              |  |                 |              |              |                     |          |                |      |
| Franklin Income VIP 4  | 01-24-89         | 2.72                                       | 2.82         | 2.44         | 5.84  | -9.36           | -1.37        | -0.89        | 4.32                                   | 05-01-08        | -6.27        | -0.64        | -0.48               | —        | CA             | 0.81 |
| Invesco VI Government Securities II  | 05-05-93         | -3.20                                      | -2.26        | -1.30        | 1.33  | -15.11          | -6.69        | -4.81        | -2.08                                  | 05-13-10        | -12.52       | -6.29        | -4.54               | —        | GI             | 0.94 |
| Ultra Series Core Bond I   | 01-03-85         | -2.07                                      | -1.56        | -0.61        | 0.51  | -14.01          | -5.92        | -4.03        | -3.05                                  | 11-05-07        | -11.03       | -5.41        | -3.70               | —        | CI             | 0.57 |
| Ultra Series Diversified Income I  | 01-03-85         | 1.41                                       | 3.08         | 4.31         | 4.65  | -10.64          | -0.94        | 1.43         | 1.69                                   | 02-07-08        | -7.28        | 0.15         | 1.80                | —        | MA             | 0.72 |
| Ultra Series High Income I   | 10-31-00         | 3.50                                       | 0.41         | 1.05         | 2.88  | -8.61           | -3.99        | -2.30        | -0.15                                  | 11-05-07        | -6.68        | -3.60        | -2.16               | —        | HY             | 0.78 |
| <b>U.S. Stock</b>  |                  |  |              |              |   |                 |              |              |  |                 |              |              |                     |          |                |      |
| Invesco V.I. Discovery Mid Cap Growth II   | 08-15-86         | 17.18                                      | 7.84         | 9.34         | 7.53  | 4.67            | 4.18         | 6.93         | 6.34                                   | 04-30-20        | 9.68         | —            | —                   | 6.35     | MG             | 1.12 |
| Invesco V.I. Main Street Small Cap II  | 05-01-98         | 15.59                                      | 7.78         | 6.92         | 6.46  | 3.12            | 3.92         | 4.12         | 3.96                                   | 05-01-08        | 6.77         | 5.94         | 4.10                | —        | SB             | 1.13 |
| Invesco VI Growth and Income II  | 12-23-96         | 15.12                                      | 7.18         | 6.45         | 6.76  | 2.67            | 3.11         | 3.55         | 4.94                                   | 05-01-08        | 10.01        | 5.10         | 3.88                | —        | LV             | 1.00 |
| Invesco VI Main Street II  | 07-05-95         | 19.09                                      | 8.84         | 8.54         | 7.17  | 6.51            | 5.05         | 5.90         | 5.56                                   | 05-01-08        | 13.78        | 7.13         | 6.31                | —        | LB             | 1.05 |
| PIMCO VIT Global Bond Opps UnH Instl   | 01-10-02         | -2.55                                      | -2.08        | -1.51        | 2.14  | -14.48          | -6.54        | -5.15        | -0.43                                  | 05-01-08        | -11.91       | -6.05        | -4.79               | —        | IB             | 0.86 |
| PIMCO VIT Total Return Instl   | 12-31-97         | -1.65                                      | -1.81        | -0.59        | 2.41  | -13.60          | -6.20        | -3.97        | -0.35                                  | 05-01-08        | -10.71       | -5.69        | -3.67               | —        | PI             | 0.60 |
| Ultra Series Large Cap Growth I  | 01-03-94         | 20.56                                      | 10.28        | 10.26        | 7.37  | 7.94            | 6.48         | 7.71         | 4.06                                   | 11-05-07        | 15.06        | 8.40         | 8.09                | —        | LB             | 0.82 |
| Ultra Series Large Cap Value I   | 01-03-85         | 1.04                                       | 2.34         | 3.66         | 6.82  | -10.99          | -1.88        | 0.73         | 5.80                                   | 11-05-07        | -5.37        | -0.55        | 1.31                | —        | LV             | 0.62 |
| Ultra Series Mid Cap I*  | 10-31-00         | 20.33                                      | 9.60         | 9.75         | 7.36  | 7.72            | 5.74         | 7.17         | 3.97                                   | 10-29-07        | 17.62        | 8.86         | 7.84                | —        | MB             | 0.92 |
| <i>S&amp;P 500 TR USD</i>  |                  | <i>22.66</i>                               | <i>13.19</i> | <i>12.41</i> |   | <i>22.66</i>    | <i>13.19</i> | <i>12.41</i> |  |                 | <i>29.88</i> | <i>15.05</i> | <i>12.96</i>        |          |                |      |
| <i>MSCI ACWI NR USD</i>  |                  | <i>17.46</i>                               | <i>9.44</i>  | <i>8.19</i>  |   | <i>17.46</i>    | <i>9.44</i>  | <i>8.19</i>  |  |                 | <i>23.22</i> | <i>10.92</i> | —                   |          |                |      |
| <b>International Stock</b>   |                  |  |              |              |   |                 |              |              |  |                 |              |              |                     |          |                |      |
| Franklin Mutual Global Discovery VIP 4   | 11-08-96         | 11.18                                      | 5.68         | 3.94         | 6.24  | -1.16           | 1.47         | 0.65         | 4.34                                   | 05-01-08        | 6.78         | 3.02         | 1.05                | —        | WV             | 1.25 |
| Invesco Oppenheimer VI Intl Gr II  | 05-13-92         | 4.36                                       | 3.28         | 1.60         | 4.72  | -7.77           | -0.80        | -1.85        | 2.70                                   | 05-01-08        | -0.82        | 1.19         | -1.43               | —        | FG             | 1.25 |
| Ultra Series International Stock I   | 10-31-00         | 2.44                                       | 0.00         | -0.73        | 2.12  | -9.63           | -4.49        | -4.61        | -1.56                                  | 11-05-07        | -4.81        | -3.12        | -4.04               | —        | FB             | 1.17 |
| <i>MSCI ACWI Ex USA Growth NR USD</i>  |                  | <i>7.06</i>                                | <i>4.99</i>  | <i>4.75</i>  |   | <i>7.06</i>     | <i>4.99</i>  | <i>4.75</i>  |  |                 | <i>11.22</i> | <i>6.24</i>  | —                   |          |                |      |
| <i>MSCI ACWI NR USD</i>  |                  | <i>17.46</i>                               | <i>9.44</i>  | <i>8.19</i>  |   | <i>17.46</i>    | <i>9.44</i>  | <i>8.19</i>  |  |                 | <i>23.22</i> | <i>10.92</i> | —                   |          |                |      |
| <b>Specialty</b>   |                  |  |              |              |   |                 |              |              |  |                 |              |              |                     |          |                |      |
| Invesco VI Global Real Estate II*  | 03-31-98         | -4.05                                      | -3.94        | -0.35        | 3.79  | -15.93          | -8.66        | -3.55        | 1.42                                   | 05-01-08        | -7.80        | -7.71        | -2.60               | —        | GR             | 1.27 |
| PIMCO VIT CommodityRealReturn <sup>®</sup> Strat Adv   | 06-30-04         | -0.97                                      | 5.51         | -3.30        | -0.97   | -12.94          | 1.53         | -9.31        | -6.38                                  | 05-01-08        | -15.17       | 1.17         | -9.18               | —        | BB             | 1.39 |
| <i>S&amp;P 500 TR USD</i>  |                  | <i>22.66</i>                               | <i>13.19</i> | <i>12.41</i> |   | <i>22.66</i>    | <i>13.19</i> | <i>12.41</i> |  |                 | <i>29.88</i> | <i>15.05</i> | <i>12.96</i>        |          |                |      |
| <i>MSCI ACWI NR USD</i>  |                  | <i>17.46</i>                               | <i>9.44</i>  | <i>8.19</i>  |   | <i>17.46</i>    | <i>9.44</i>  | <i>8.19</i>  |  |                 | <i>23.22</i> | <i>10.92</i> | —                   |          |                |      |

## Morningstar Categories

|  |                                   |                               |                                       |                              |
|--|-----------------------------------|-------------------------------|---------------------------------------|------------------------------|
| <b>AL</b> Moderately Aggressive Allocation   | <b>CI</b> Intermediate Core Bond  | <b>HY</b> High Yield Bond     | <b>MB</b> Mid-Cap Blend               | <b>XT</b> Prime Money Market |
| <b>BB</b> Commodities Broad Basket           | <b>FB</b> Foreign Large Blend     | <b>IB</b> Global Bond         | <b>MG</b> Mid-Cap Growth              |                              |
| <b>CA</b> Moderately Conservative Allocation | <b>FG</b> Foreign Large Growth    | <b>LB</b> Large Blend         | <b>PI</b> Intermediate Core-Plus Bond |                              |
|  | <b>GI</b> Intermediate Government | <b>LV</b> Large Value         | <b>SB</b> Small Blend                 |                              |
|  | <b>GR</b> Global Real Estate      | <b>MA</b> Moderate Allocation | <b>WV</b> Global Large-Stock Value    |                              |

The performance quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance quoted.

Annuity contract values, death benefits and other values fluctuate based on the performance of the investment options and may be worth more or less than your total purchase payment when surrendered. To obtain performance data current to the most recent month-end, please contact your advisor, log onto [trustage.com/annuities](http://trustage.com/annuities), or call 800.798.5500.

# Disclosure

## Fund Notes\*

As of 04/21/2017, the Franklin High Income VIP Fund closed.

As of 02/12/2016, the USF Small Cap Growth Fund and USF Money Market Fund closed, and the Vanguard VIF Money Market Portfolio was added.

As of 04/30/2010, the USF Mid Cap Growth Fund merged into the USF Mid Cap Value Fund and was renamed USF Mid Cap Fund. However, performance of the USF Mid Cap Fund prior to 05/01/2010 is based on its accounting predecessor, the USF Mid Cap Growth Fund.

Investment management fees have been waived and/or expenses have been reimbursed on the Invesco V.I. Global Real Estate Fund. Had this not occurred, performance would have been lower than the annualized returns shown above.

## Product Disclosures

**This material is informational only and is not investment advice. If you need advice regarding your financial goals and investment needs, contact a financial advisor.**

Variable subaccount names may vary from their corresponding underlying fund names. Please see the contract prospectus for underlying fund names.

All returns reflect performance of the investment option assuming a single purchase payment at inception date and are net of all fund operating expenses, including management fees, 12b-1 fees (if any), service fees and all other expenses.

In addition to fund expenses, **Non-Standardized Fund returns** include a pro-rata deduction of the annual mortality and expense (M&E) risk charge of 1.60%, annual administrative charge of 0.15% and annual contract fee of \$30, but do not include any surrender charge or market value adjustment. IF THEY DID, PERFORMANCE WOULD VARY. CMFG Life Insurance Company may waive the annual contract fee, as described in the prospectus. Returns do not reflect the deduction of charges for any optional riders. IF THEY DID, PERFORMANCE WOULD BE LOWER. Note total current annual rider charges are 1.20%, and could go as high as 2.15%. Non-Standardized performance is reported monthly, but must be accompanied by Standardized performance to the most recent quarter-end. The returns are calculated from the inception of the fund, which may predate the inception date used for Standardized returns.

In addition to fund expenses, **Adjusted Non-Standardized Fund returns** include a pro-rata deduction of the annual mortality and expense (M&E) risk charge of 1.60%, annual administrative charge of 0.15% and annual contract fee of \$30, in addition to the surrender charge or market value adjustment that would apply if the contract was terminated at the end of each period indicated. The surrender charge is a percentage of amount withdrawn (in excess of any free withdrawal amount) and declines over seven years for each purchase payment as follows: 9%-8%-7%-6%-5%-4%-3%-0%. CMFG Life Insurance Company may waive the annual contract fee, as described in the prospectus. Returns do not reflect the deduction of charges for any optional riders. IF THEY DID, PERFORMANCE WOULD BE LOWER. Note total current annual rider charges are 1.20%, and could go as high as 2.15%. Adjusted Non-Standardized performance is reported monthly, but must be accompanied by Standardized performance to the most recent quarter-end. The returns are calculated from the inception of the fund, which may predate

the inception date used for Standardized returns.

In addition to fund expenses, **Standardized Subaccount returns** include a pro-rata deduction of the annual mortality and expense (M&E) risk charge of 1.60%, annual administrative charge of 0.15% and annual contract fee of \$30, in addition to the surrender charge or market value adjustment that would apply if the contract was terminated at the end of each period indicated. The surrender charge is a percentage of amount withdrawn (in excess of any free withdrawal amount) and declines over seven years for each purchase payment as follows: 9%-8%-7%-6%-5%-4%-3%-0%. CMFG Life Insurance Company may waive the annual contract fee, as described in the prospectus. Returns do not reflect the deduction of charges for any optional riders. IF THEY DID, PERFORMANCE WOULD BE LOWER. Note total current annual rider charges are 1.20%, and could go as high as 2.15%. Per SEC Rules, Standardized performance must be reported to the most recent quarter-end. The returns are calculated from the inception of the subaccount in the variable annuity separate account (i.e., the date the subaccount was first available as an investment option in the variable annuity contract).

Returns do not include any taxes that may apply at distribution. IF THEY HAD, PERFORMANCE WOULD BE LOWER. The performance figures shown may reflect waiver of advisory fees and reimbursement of other expenses. IN THE ABSENCE OF SUCH WAIVERS, THE PERFORMANCE WOULD BE LOWER. Fees and charges reflected in the performance shown do not represent any specific annuity contract and, therefore, may not reflect the returns your annuity earned.

The benchmark indexes listed *in italics* above track the performance of a broad asset class and can be used by investors to compare relative fund performance. Note these indexes may differ from the specific benchmark a fund's portfolio manager uses to direct how that portfolio should be managed on an ongoing basis. You cannot invest directly in an index.

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