

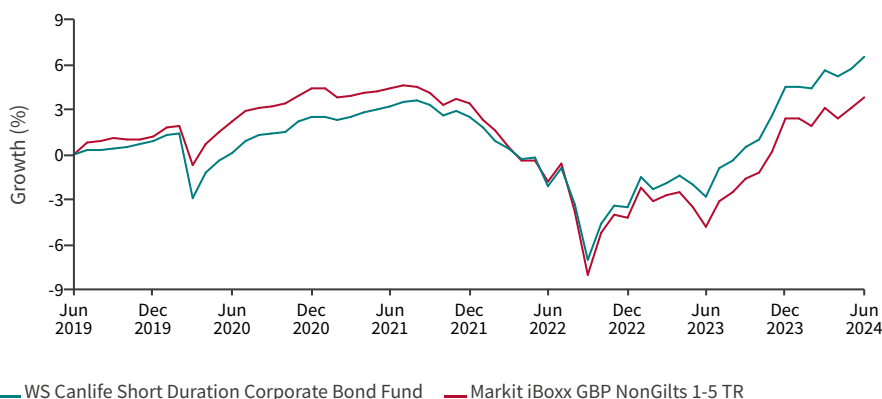
Short Duration Corporate Bond Fund

About the fund

The Fund aims to provide an income and the potential for capital growth, over any five-year period, after all costs and charges have been taken. The Fund's comparator benchmark is the Markit iBoxx UK GBP Non-Gilts 1-5 Years Total Return Index.

Fund performance

5 Years or since inception for funds with less than 5 years performance.



Cumulative performance

To 30/06/24 (%)

	1 month	3 months	1 year	3 years	5 years
Fund	0.71	0.82	9.58	3.12	6.47
Comparator Benchmark	0.70	0.71	9.07	-0.56	3.79

Discrete year performance

To 30/06/24 (%)

	30/06/2023	30/06/2022	30/06/2021	30/06/2020	30/06/2019
Fund	9.58	-0.77	-5.17	3.12	0.12
Comparator Benchmark	9.07	-3.09	-5.92	2.09	2.24

Share class information

Share Class	ISIN	SEDOL	OCF	AMC	Minimum Initial	Minimum top up*
C Acc	GB00BD0CNM97	BD0CNM9	0.39% ¹	0.30%	£500	£100
C Inc	GB00BD0CNN05	BD0CNN0	0.39% ¹	0.30%	£500	£100

¹ - The fund incurs transaction costs as a necessary part of buying and selling underlying investments in order to achieve the investment objective. The Ongoing Charges Figure for regulated funds does not include these costs. Details of these costs and how they are incurred are available upon request.

*Minimum investments only apply when investing directly through the Authorised Corporate Director

Fund facts

Launch date 30/09/2016

Name of fund manager Michael Count

Name of fund manager Steve Matthews

Fund size £194.4m

Number of holdings 88

Modified Duration 2.35

Average credit quality A+

Legal structure Open Ended Investment Company

Dealing frequency Daily (Midday)

Ex-dividend date 16th Aug and 16th Feb

Distribution date 15th Oct and 15th Apr

Base currency GBP

Benchmark Markit iBoxx GBP NonGilts 1-5 TR

Sector IA £ Corporate Bond

Yield Distribution: 4.41%
Underlying: 4.03%

Authorised Corporate Director Wystone Management (UK) Ltd, authorised and regulated by the FCA

Fund statistics

	3 years
Standard Deviation	4.39
Sharpe Ratio	-0.41
Alpha	0.82
Beta	0.87
Tracking Error	0.96
Information Ratio	1.26

Statistical calculations are annualised and based on last 36 months total return performance against the fund benchmark. Source Data: Morningstar

Asset allocation

Corporate Bonds	93.6%
Cash	6.4%
Total	100.0%

Bond quality

A- to AAA		78.4%
BBB- to BBB+		19.3%
Non-Investment Grade		2.3%

Top 10 holdings

OEKB OEST 4.125% 2028	2.6%
European 3.875% 2028	2.5%
Neder 4.5% 2025	2.1%
KFW 5.5% 2025	2.1%
INTER-AME 3.875% 2029	2.0%
ONTARI 1.125% 2026	1.9%
Credit AG 5.375% 2029	1.5%
EUROPEAN 3.875% 2029	1.5%
Motabilit 4.375% 2027	1.5%
Unite USA 2030	1.5%

Ratings



Risk warning

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The comparator benchmark assists investors with evaluating the fund's performance against short duration corporate bond returns. This benchmark has been chosen as it is believed to be appropriate given the fund's investment objective and policy.

The Underlying Yield reflects the annualised income net of expenses of the fund (calculated in accordance with the relevant accounting standards) as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio of that day. It does not include any preliminary charge and investors may be subject to tax on distributions. The Distribution Yield is higher than the Underlying Yield because the funds expenses are charged to capital. This has the effect of increasing distributions and constraining the fund's capital performance.

Credit ratings are internal and assigned by Canada Life Asset Management. Ratings will generally be in line with the major external rating agencies and should not be higher than the highest of these. Canada Life Asset Management will assign ratings to bonds that do not have an external rating.

For full details of the fund's risks, please see the latest prospectus and the Key Investor Information Document (KIID). Other share classes are available.