

Aberdeen Standard SICAV I - Eastern European Equity Fund

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Performance Data and Analytics to 29 February 2020



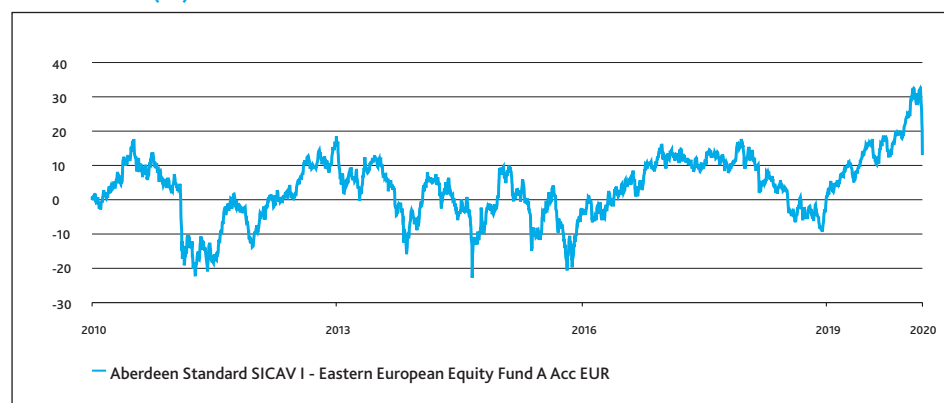
Important Information

- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in Eastern Europe. The Fund may also invest directly in securities listed on the Russian Trading Systems or the Moscow Interbank Currency Exchange issued by companies meeting the above criteria and may invest up to 10% of its assets in nonregulated markets in Russia and countries of the Commonwealth of Independent States.
- The Fund invests in emerging markets which tend to be more volatile and is subject to higher political, regulatory, credit and liquidity risks.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Eastern Europe; and/or, companies which have the preponderance of their business activities in Eastern Europe; and/or, holding companies that have the preponderance of their assets in companies with their registered office in Eastern Europe.

Performance (%)



Cumulative performance (%)

| | YTD | 6 months | 1 year | 3 years | 5 years | Since Launch |
|-----------|-------|----------|--------|---------|---------|--------------|
| Fund | -9.1 | -0.5 | 8.9 | 1.1 | 15.4 | 13.0 |
| Benchmark | -15.8 | -4.0 | 2.4 | 11.1 | 19.0 | 8.1 |

Calendar year performance (%)

| | YTD | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------|-------|------|-------|------|------|------|
| Fund | -9.1 | 36.5 | -18.3 | 0.8 | 19.9 | 5.1 |
| Benchmark | -15.8 | 32.5 | -6.6 | 5.7 | 29.5 | -5.0 |

Source: Lipper. Calculation basis: total return, NAV to NAV, in EUR, net of annual charges, gross income reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance.

Top ten holdings

| | % |
|----------------------------------|-------------|
| LUKOIL PJSC | 9.7 |
| Sberbank of Russia PJSC | 8.6 |
| Novatek PJSC | 7.6 |
| Yandex NV | 4.3 |
| Dino Polska SA | 3.4 |
| MMC Norilsk Nickel PJSC | 3.1 |
| Novolipetsk Steel PJSC | 3.0 |
| Santander Bank Polska SA | 2.6 |
| MD Medical Group Investments PLC | 2.5 |
| X5 Retail Group NV | 2.5 |
| Total | 47.3 |
| Total number of holdings | 42 |

Country breakdown

| | % |
|----------------|--------------|
| Russia | 61.5 |
| Turkey | 10.5 |
| Poland | 10.4 |
| Greece | 4.4 |
| Georgia | 2.4 |
| Belarus | 2.1 |
| Switzerland | 2.0 |
| Czech Republic | 1.9 |
| Romania | 1.8 |
| Slovenia | 1.6 |
| Hungary | 1.3 |
| Cash | 0.1 |
| Total | 100.0 |

Sector breakdown

| | % |
|------------------------|--------------|
| Energy | 23.8 |
| Consumer Staples | 19.9 |
| Financials | 18.4 |
| Communication Services | 9.9 |
| Healthcare | 6.4 |
| Materials | 6.1 |
| Consumer Discretionary | 6.0 |
| Industrials | 3.7 |
| Other | 5.7 |
| Cash | 0.1 |
| Total | 100.0 |

Figures may not always sum to 100 due to rounding.

For further information

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Fund risk statistics

| | 3 years | 5 years |
|---------------------------------------|---------|---------|
| Annualised Standard Deviation of Fund | 12.56 | 14.03 |
| Beta | 0.80 | 0.81 |
| Sharpe Ratio | 0.60 | 0.69 |
| Annualised Tracking Error | 7.37 | 7.04 |

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, EUR.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index.

Sharpe ratio measures risk-adjusted performance.

Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

Key information

| | |
|--------------------------|---------------------------------|
| Benchmark | MSCI EM Europe 10/40 |
| Fund size | EUR27.6m |
| Date of launch | 26 July 2010 |
| Investment team | Global Emerging Markets Equity |
| Fund advisory company | Aberdeen Asset Managers Limited |
| Initial charges | 5.00% |
| Mgt. & Inv. advisory fee | 1.50% |

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

Codes (A Acc EUR)

| | |
|-----------|--------------|
| SEDOL | B3RCHJ7 |
| ISIN | LU0505664713 |
| BLOOMBERG | AESEEA2 LX |
| REUTERS | LP68052460 |

Additional information

| | |
|-------------------------|----------------------------------|
| Fund type | SICAV |
| Domicile | Luxembourg |
| Currency | EUR |
| Minimum investment | USD 1,000 or currency equivalent |
| Price as at 29/02/20 | EUR103.5444 |
| Price high/low (52 wks) | EUR121.4676/EUR95.0989 |

Important information

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Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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