

Morningstar Women's Empowerment TR USD

Index Details

Investment Objective & Strategy

The Morningstar Women's Empowerment Index pursues objectives that align with environmental, social and governance (ESG) related standards in reference to gender diversity. Built with the data and scoring methodology of Equileap, the index is designed to provide exposure to U.S. companies that have strong gender diversity policies embedded in their corporate culture and that ensure equal opportunities to employees, irrespective of their gender.

Operations

| | |
|--------------------------|---|
| Launch Date | Aug-14-2018 |
| Performance Start Date | Aug-14-2018 |
| Rebalance Frequency | Quarterly |
| Reconstitution Frequency | Annually |
| Weighing Scheme | Market Capitalization Free-Float Adjusted |

Morningstar ID F000010V7X

Index Asset Class Equity

Base Currency US Dollar
Return Type Total Return

Benchmark 1 Morningstar US Large-Mid Cap TR USD

Benchmark 2 Morningstar Global Markets GR USD

Index Characteristics

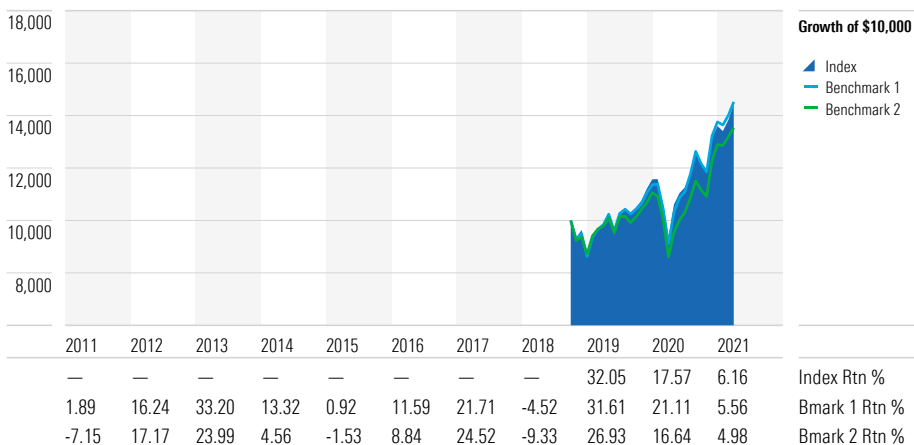
Number of Constituents 200

Contact Details

Index Provider Morningstar Indexes
Web Site <http://indexes.morningstar.com>
Email indexes@morningstar.com

U.S. & Canada +1 312 384 3735
EMEA +44 20 3194 1082
Australia +61 2 9276 4446
Japan +81 3 3512 2091
Singapore +65 6340 1283

Historical Performance



Quarterly Performance

| | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | Total |
|------|---------|---------|---------|---------|-------|
| 2016 | — | — | — | — | — |
| 2017 | — | — | — | — | — |
| 2018 | — | — | — | -12.40 | — |
| 2019 | 12.86 | 4.04 | 2.03 | 10.23 | 32.05 |
| 2020 | -18.95 | 20.06 | 8.73 | 11.11 | 17.57 |
| 2021 | 6.16 | — | — | — | — |

Trailing Performance

| | Index Rtn % | Bmark 1 Rtn % | Bmark 2 Rtn % |
|-----------|-------------|---------------|---------------|
| 3 Mo | 6.16 | 5.56 | 4.98 |
| 6 Mo | 17.96 | 19.41 | 21.35 |
| 1 Yr | 53.99 | 59.31 | 57.20 |
| 3 Yr Ann | — | — | — |
| 5 Yr Ann | — | — | — |
| 10 Yr Ann | — | — | — |

Risk

| | Standard Deviation | | | Sharpe Ratio | | | MaxDrawdown | | |
|---------|--------------------|-------|-------|--------------|------|-------|-------------|-------------------------|--|
| | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | 10 Yr (%) | Date | |
| Index | — | — | — | — | — | — | — | — | |
| Bmark 1 | 18.80 | 15.16 | 13.81 | 0.87 | 1.02 | 0.98 | -19.93 | Feb-01-2020–Mar-31-2020 | |
| Bmark 2 | 18.22 | 14.70 | 14.20 | 0.66 | 0.87 | 0.69 | -22.11 | Jan-01-2020–Mar-31-2020 | |

Value Measures

| | P/E | P/B | P/Sales | P/Cash Flow | Div. Yield % |
|---------|-------|------|---------|-------------|--------------|
| Index | 27.60 | 3.99 | 2.74 | 15.76 | 1.68 |
| Bmark 1 | 29.16 | 4.22 | 3.11 | 17.44 | 1.35 |
| Bmark 2 | 24.28 | 2.61 | 2.09 | 13.37 | 1.68 |

Growth Measures/Profitability

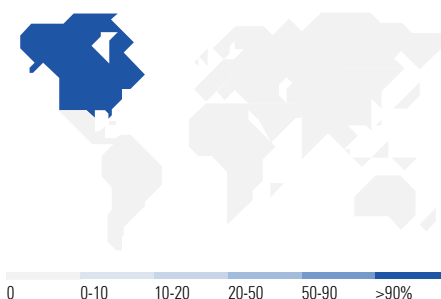
| | Book Value Growth | Sales Growth % | ROIC | ROE | ROA |
|---------|-------------------|----------------|-------|-------|------|
| Index | 3.61 | 2.73 | 14.36 | 26.68 | 8.36 |
| Bmark 1 | 4.97 | 3.11 | 13.61 | 24.25 | 7.77 |
| Bmark 2 | 3.28 | -0.14 | 10.86 | 17.75 | 6.07 |

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Portfolio Analysis

| Equity Sector Analysis | Index % | Bmark 1 % |
|------------------------|---------|-----------|
| Cyclical | 28.5 | 30.8 |
| Basic Materials | 1.8 | 2.3 |
| Consumer Cyclical | 9.2 | 12.0 |
| Financial Services | 15.6 | 13.6 |
| Real Estate | 1.9 | 2.8 |
| Sensitive | 44.0 | 47.0 |
| Communication Services | 12.8 | 11.3 |
| Energy | 3.6 | 2.5 |
| Industrials | 8.2 | 8.8 |
| Technology | 19.4 | 24.4 |
| Defensive | 27.5 | 22.2 |
| Consumer Defensive | 7.6 | 6.3 |
| Healthcare | 17.6 | 13.3 |
| Utilities | 2.2 | 2.6 |

Morningstar World Regions



Country Exposure %

| | |
|---------------|-------|
| United States | 99.96 |
| Sweden | 0.04 |

Financial Metrics

| Metrics | Index | Bmark 1 |
|------------------------|-------|---------|
| Wide Moat Coverage % | 56.7 | 47.6 |
| Narrow Moat Coverage % | 34.5 | 37.7 |
| No Moat Coverage % | 7.1 | 8.2 |
| No Analyst Coverage % | 1.7 | 6.5 |

Top Constituents

| Name | % Weight | Country | Sector | Moat |
|------------------------|----------|---------------|------------------------|--------|
| Apple Inc | 4.77 | United States | Technology | Narrow |
| Microsoft Corp | 4.74 | United States | Technology | Wide |
| Amazon.com Inc | 3.97 | United States | Consumer Cyclical | Wide |
| Facebook Inc A | 2.80 | United States | Communication Services | Wide |
| Johnson & Johnson | 2.52 | United States | Healthcare | Wide |
| Visa Inc Class A | 2.09 | United States | Financial Services | Wide |
| UnitedHealth Group Inc | 2.05 | United States | Healthcare | Narrow |
| The Walt Disney Co | 1.95 | United States | Communication Services | Wide |
| Procter & Gamble Co | 1.95 | United States | Consumer Defensive | Wide |
| Alphabet Inc A | 1.94 | United States | Communication Services | Wide |

Morningstar Carbon Metrics



Carbon metrics as of Dec. 31, 2020 | Category: Large Blend as of Mar. 31, 2021 | Based on 100% of Total Market Cap | Data is based on long positions only

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Supporting Documents

[Index construction methodology](#)
[Disclosures and definitions](#)