

# Franklin Multi-Asset Euro Performance Fund Class A Acc. (EUR)

Prior to 9 August 2021, the Fund was known as Legg Mason QS Investors Multi Asset Euro Performance Fund.

## Fund details

### Investment Objective:

The fund seeks to achieve income and growth of the fund's value in Euro terms, through investment in other mutual funds (Underlying Funds).

**The value of investments and the income from them may go down as well as up and you may not get back the amount you originally invested.**

**Fund Inception Date:** 24/02/2015

**Performance inception date:** 30/11/2004

### Reference Benchmark\*:

FRK Multi Euro Performance Benchmark (revised April 2016, Apr 2009, Nov 2007)

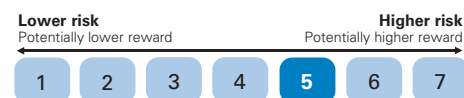
### Morningstar Category peer group:

EUR Moderate Allocation - Global

## Charges

Minimum initial investment	1,000 EUR
Entry charge	5.00%
Exit charge	None
Ongoing charge	1.68%
Performance fee	None

## Risk and reward profile\*



## Portfolio statistics

Total Net Assets (in millions)	€16,81
Month end Net Asset Value (NAV)	€131,43
Number of holdings	19
Percentage of top ten holdings	81,38

## Codes

ISIN	IE00BQQPSR33
SEDOL	BQQPSR3

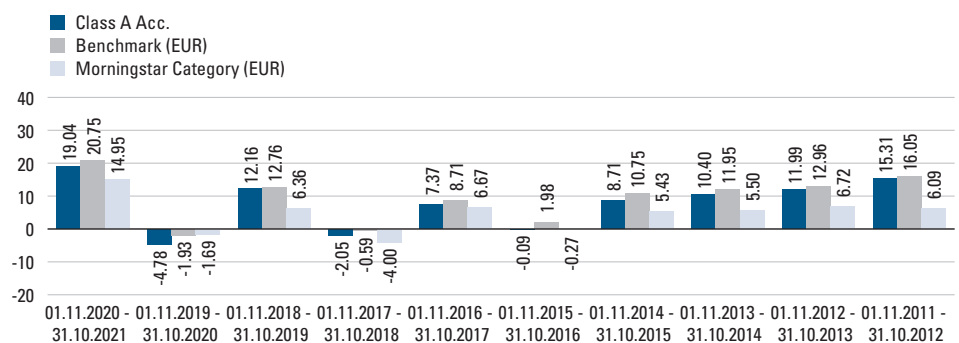
## Cumulative performance (%)

	Year to Date	1-Mon	3-Mon	1-Yr	3-Yr	5-Yr	Since inception
<b>Class A Acc.</b>	<b>10.53</b>	<b>2.34</b>	<b>1.80</b>	<b>19.04</b>	<b>27.13</b>	<b>33.70</b>	<b>132.33</b>
Benchmark (EUR)	12.33	2.69	2.44	20.75	33.52	44.30	201.54
Morningstar Category (EUR)	8.04	1.77	1.12	15.12	20.34	24.03	73.60
Quartile	1	2	2	1	1	1	-

## Calendar year performance (%)

	2020	2019	2018	2017	2016
<b>Class A Acc.</b>	<b>-0.18</b>	<b>18.86</b>	<b>-4.31</b>	<b>2.59</b>	<b>5.18</b>
Benchmark (EUR)	2.68	19.47	-2.91	3.79	7.12
Morningstar Category (EUR)	2.37	12.53	-6.88	4.45	3.03
Quartile	4	1	1	4	1

## Rolling 12 months performance (%)



**Past performance is not a reliable indicator of future results.** Source for performance figures - Legg Mason. Performance is calculated on a NAV to NAV, with gross income reinvested without initial charges but reflecting annual management fees. Sales charges, taxes and other locally applied costs have not been deducted. Source for sector average performance: Copyright - © Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For more information, visit [www.morningstar.co.uk](http://www.morningstar.co.uk).

From 28 August 2020, the pricing of securities held in Legg Mason Global Solution Plc will use the mean (or mid) value of the bid and ask prices, to calculate the Funds' Net Asset Values ("NAV"). The Funds previously used a bid price methodology for fixed income securities, and last traded price for equity securities.

This fund was created from the contribution of all the assets of the no longer existing Luxembourg SICAV Legg Mason Multi-Manager Performance Fund (Euro) established on 30/11/04, a fund with a substantially similar investment objective and policy. Past performance was calculated using historical performance data of [the Luxembourg SICAV] and it may not be a reliable indicator of the fund's future performance. The performance data should be used for illustrative purposes only, as performance prior to the Fund's inception date has not been adjusted to reflect the fees of the Fund. As at Fund inception, the Fund's fixed annual expenses for the share class shown above (investment management fees, custody and administration fees and shareholder servicing fees) were around 1.60% in comparison to the predecessor fund of 2.01% – there may be other variable costs not included in these figures.

## Portfolio composition (%)

European Equities	28.32	Global Equities	4.52
US Equities	19.15	Emerging Markets Equities	4.47
Investment Grade Bonds	15.60	Pacific Equities	3.73
Global Bonds	12.18	US Bonds	2.22
Emerging Markets Bonds	4.92	Cash	0.17
Alternatives	4.73		

\* Refer to the Definitions section on page 2

Percentages are based on total portfolio as of date displayed and are subject to change at any time. Holdings and allocations breakdowns are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned or securities in the industries shown. Source: Legg Mason

# Franklin

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### Investment risks

The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator:

**Fund of Funds:** The fund is subject to the overall costs, investment objectives or policy changes, performance and investment valuations of the underlying funds in which it invests which could result in a loss to the fund.

**Investment in company shares:** The Underlying Funds may invest in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

**Bonds:** There is a risk that issuers of bonds held by the Underlying Funds may not be able to repay the bond or pay the interest due on it, leading to losses for the Underlying Fund. Bond values are affected by the market's view of the above risk, and by changes in interest rates and inflation.

**Emerging markets investment:** The Underlying Funds may invest in the markets of countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries.

**Liquidity:** In certain circumstances it may be difficult to sell the fund's investments because there may not be enough demand for them in the markets, in which case the fund may not be able to minimise a loss on such investments.

**Fund currency:** Changes in exchange rates between the currency of the investments held by the Underlying Funds and the fund's base currency may affect the value of the fund and any income received from it.

**Interest rates:** Changes in interest rates may negatively affect the value of the fund. Typically as interest rates rise, bond values fall.

**Fund counterparties:** The fund may suffer losses if the parties that it trades with cannot meet their financial obligations.

**Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets.

A temporary negative cash position may be due to (1) unsettled trade activity (2) permitted purposes, such as borrowing or derivatives use, if allowed by the prospectus.

### Top holdings (%)

Holding	%	Holding	%
iShares Core	18.51	iShares J.P. Morgan \$	4.92
iShares Euro Aggr	13.51	LM WVA Macro Opp	4.73
LM BW GI Opport	12.18	iShares Edge MSCI World	4.52
LM CB US Appre	8.73	Lyxor ETF MSCI Emerging	4.47
Franklin MV European	5.55	Xtrackers MSCI Europe	4.26

### Definitions

**Risk and reward profile:** There is no guarantee that the fund will remain in the indicator category shown above and the categorisation of the fund may shift over time. Historical data, which is used in calculating the indicator, may not be a reliable indicator of the future risk profile of this fund. The lowest category does not mean a risk-free investment. The fund does not offer any capital guarantee or protection.

**Reference benchmark: LM Multi Euro Performance (revised on April 01, 2016):** 17.25% FTSE World Broad Investment-Grade Bond Index; 15.75% FTSE Euro Broad Investment-Grade Bond Index; 5% FTSE US Broad Investment-Grade Bond Index; 5% JPMorgan Emerging Markets Bond Index Plus; 30.5% MSCI Europe (Net Dividends) Index; 19.25% MSCI USA (Net Dividends) Index; 4.5% MSCI Emerging Markets (Net Dividends) Index; 2.75% MSCI Pacific (Net Dividends) Index; Prior to April 2016: 25% FTSE Euro Broad Investment-Grade Bond Index; 10% FTSE EPRA/NAREIT Global Index; 5% ICE BofA Merrill Lynch Euro High Yield Index; 5% JPMorgan Emerging Markets Bond Index Global; 32% MSCI Europe (Gross Dividends) Index; 12% MSCI USA (Gross Dividends) Index; 6% MSCI Pacific (Gross Dividends) Index; 5% MSCI Emerging Markets (Gross Dividends) Index; Prior to April 2009: 25% FTSE Euro Broad Investment-Grade Bond Index; 10% FTSE EPRA/NAREIT Developed Index; 5% ICE BofA Merrill Lynch Euro High Yield Index; 5% JPMorgan Emerging Markets Bond Index Global; 32% MSCI Europe (Gross Dividends) Index; 12% MSCI USA (Gross Dividends) Index; 6% MSCI Pacific (Gross Dividends) Index; 5% MSCI Emerging Markets (Gross Dividends) Index; Prior to November 2007: 25% FTSE Euro Broad Investment-Grade Corporate Bond Index; 20% FTSE EMU Government Bond Index; 5% ICE BofA Merrill Lynch Euro High Yield Index; 30% MSCI Europe (Gross Dividends) Index; 10% MSCI USA (Gross Dividends) Index; 5% MSCI Emerging Markets (Gross Dividends) Index; 5% MSCI Pacific (Gross Dividends) Index.

### Important information

**THERE MAY BE AN INCENTIVE TO ALLOCATE THE FUND'S ASSETS TO UNDERLYING FUNDS MANAGED BY LEGG MASON AFFILIATES, WHICH CREATES A POTENTIAL CONFLICT OF INTEREST. THE INVESTMENT MANAGER AND AFFILIATES HAVE POLICIES, PROCEDURES AND INTERNAL CONTROLS DESIGNED TO MITIGATE CONFLICTS OF THIS NATURE.**

**OUTSIDE OF THE UNITED KINGDOM AND IRELAND, THIS FACTSHEET IS FOR USE BY PROFESSIONAL OR QUALIFIED INVESTORS ONLY.**

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Before investing you should read the application form, Prospectus and KIID. The fund documents may be obtained free of charge in English, French, German, Italian and Spanish from LMGS plc's registered office at Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland, from LMGS plc's administrator, BNY Mellon Fund Services (Ireland) Limited, or please visit [www.leggmasonglobal.com](http://www.leggmasonglobal.com) to be directed to your local Franklin Templeton website. In addition, a summary of investor rights is available from [summary-of-investor-rights.pdf](http://summary-of-investor-rights.pdf) ([franklintempleton.lu](http://franklintempleton.lu)). The summary is available in English. The sub-funds of LMGS are notified for marketing in multiple EU Member States under the UCITS Directive. LMGS can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

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