

BGF Fixed Income Global Opportunities Fund A2 USD

MAY 2021 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2021. All other data as at 13-Jun-2021.

INVESTMENT OBJECTIVE

The Fixed Income Global Opportunities Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in fixed income transferable securities denominated in various currencies issued by governments, agencies and companies worldwide. The full spectrum of available securities, including non-investment grade, may be utilised. Currency exposure is flexibly managed.

GROWTH OF 10,000 SINCE LAUNCH



These figures show as a NAV change of the Fund based on a hypothetical \$10,000 investment in the share class.

CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	0.25	0.45	1.35	0.45	7.01	4.11	3.71	3.21
Share Class [Max. IC applied]	-4.76	-4.58	-3.71	-4.58	1.66	2.34	2.65	2.84

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE (%)

	2020	2019	2018	2017	2016
Share Class	5.74	7.09	-1.21	4.09	2.44

*Performance shown from share class launch date to calendar year end.



Morningstar, Inc. All Rights Reserved.

KEY FACTS

Asset Class	Fixed Income
Morningstar Cat.	Global Flexible Bond - USD Hedged
Fund Launch	31-Jan-2007
Share Class Launch	31-Jan-2007
Fund Base CCY	U.S. Dollar
Share Class CCY	U.S. Dollar
Fund Size (mil)	10833.401626
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0278466700
Bloomberg Ticker	MLFIUA2
Distribution Frequency	N/A

PORTFOLIO MANAGERS

Rick Rieder
Bob Miller
Aidan Doyle

TOP HOLDINGS (%)

GNMA2 30YR TBA(REG C)	7.11
UMBS 30YR TBA(REG A)	6.47
TREASURY NOTE 1.5 08/31/2021	1.06
TREASURY (CPI) NOTE 0.5 04/15/2024	1.02
CHINA PEOPLES REPUBLIC OF (GOVERNMENT) 1.99 04/09/2025	0.98
CHINA PEOPLES REPUBLIC OF (GOVERNMENT) 2.85 06/04/2027	0.95
TREASURY NOTE 1.5 09/30/2021	0.89
ITALY (REPUBLIC OF) 2.45 09/01/2050	0.76
GREECE REPUBLIC OF (GOVERNMENT) 1.5 06/18/2030	0.65
CHINA PEOPLES REPUBLIC OF (GOVERNMENT) 2.41 06/19/2025	0.65
Total	20.54

SECTOR BREAKDOWN (%)

	Fund
Net Derivatives	35.30%
Global IG Credit	20.96%
EM Debt	18.26%
Sec. Assets	17.34%
Cash	15.85%
US Agency	7.43%
Global HY Credit	5.81%
Other	4.53%
US Municipals	1.62%
Global Govt.	-27.09%

PORTFOLIO CHARACTERISTICS

Modified Duration	2.25 yrs
Yield to Worst (%)	2.05
Standard Deviation 3 yr	1.54
3 Years Volatility	5.34
5 Years Volatility	4.22
3 Years Beta	-
5 Years Beta	-

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.00%
Performance Fee	0.00%



+65 6411 3000



APACService@BlackRock.com



www.blackrock.com/sg

Prior to 8 January 2020 the Fund was managed by Rick Rieder, Bob Miller and Andreas Doerrenhaus. The Fund updated its investment limits in ABS/MBS on 31 December 2019. Prior to 1 December 2018 the Fund was managed by Rick Rieder, Bob Miller, Scott Thiel and Andreas Doerrenhaus. The Fund changed its investment policy and objective in 2017. Prior to this performance of the Fund was achieved under circumstances that no longer apply. Prior to 3 January 2017 the Fund was managed by Rick Rieder, Scott Thiel and Bob Miller.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. For distributing share classes, dividends are not guaranteed and may be paid out of capital. Dividend data may not be available on the issue date of this factsheet. Details on distribution may be available on request. Payments on dividends result in a reduction of the NAV per share of the Fund on the ex-dividend date. Actual dividend payout will be subject to the manager's discretion. Fund performance is shown on a NAV to NAV basis on the assumption that all distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The Fund may use or invest in financial derivatives. In Singapore, this material is issued by BlackRock (Singapore) Limited (company registration number: 200010143N). This material is for informational purposes only and does not constitute an offer or solicitation to purchase or sell units in the Fund. Sources: BlackRock and Morningstar. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. BlackRock Global Funds (BGF) is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. BGF has appointed BlackRock (Singapore) Limited as its Singapore representative and agent for service of process.

Subscriptions in BGF are valid only if made on the basis of the current Prospectus and the Product Highlights Sheet available on our website www.blackrock.com/sg and you must read these documents before you invest. Investors may wish to seek advice from a financial adviser before purchasing units of the Fund. In the event that you choose not to seek advice from a financial adviser, you should consider carefully whether the Fund in question is suitable for you. © 2021 BlackRock, Inc., All Rights Reserved.

BLACKROCK®