



中銀香港投資基金 **BOCHK Investment Funds**

截至二零二零年三月卅一日之年度報告
Annual Report as of 31 March 2020

基金經理：中銀國際英國保誠資產管理有限公司
Fund Manager: BOCI-Prudential Asset Management Limited

BOCHK Investment Funds

中銀香港投資基金

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BOCHK Investment Funds

中銀香港投資基金

ADMINISTRATION AND MANAGEMENT

Sponsor

Bank of China (Hong Kong) Limited
14th Floor, Bank of China Tower
1 Garden Road
Central
Hong Kong

Manager

BOCI-Prudential Asset Management Limited
27th Floor, Bank of China Tower
1 Garden Road
Central
Hong Kong

Trustee and Registrar

BOCI-Prudential Trustee Limited
12th Floor & 25th Floor, Citicorp Centre
18 Whitfield Road
Causeway Bay
Hong Kong

Legal Adviser to the Manager

Baker & McKenzie
14th Floor, Hutchison House
10 Harcourt Road
Central
Hong Kong

Auditor

Ernst & Young
22nd Floor, CITIC Tower
1 Tim Mei Avenue
Central
Hong Kong

管理及行政

保薦人

中國銀行(香港)有限公司
香港
中環
花園道1號
中銀大廈14樓

基金經理

中銀國際英國保誠資產管理有限公司
香港
中環
花園道1號
中國銀行大廈27樓

信託人及過戶處

中銀國際英國保誠信託有限公司
香港
銅鑼灣
威非路道18號
萬國寶通中心12樓及25樓

基金經理的法律顧問

貝克·麥堅時律師行
香港
中環
夏慤道10號
和記大廈14樓

核數師

安永會計師事務所
香港
中環
添美道1號
中信大廈22樓

BOCHK Investment Funds

中銀香港投資基金

REPORT OF THE TRUSTEE

We hereby confirm that, in our opinion, the Manager, BOCI-Prudential Asset Management Limited, has, in all material respects, managed BOCHK Investment Funds for the year ended 31st March 2020 in accordance with the provisions of the Trust Deed dated 28th June 2002, as amended.

On behalf of

BOCI-Prudential Trustee Limited, the Trustee

10th July 2020

信託人報告書

我們認為，截至二零二零年三月卅一日止年度，基金經理中銀國際英國保誠資產管理有限公司在各個重要項目方面已根據二零二零年六月廿八日所訂立的信託契約（修訂）條文，管理中銀香港投資基金。

代表

中銀國際英國保誠信託有限公司，信託人

二零二零年七月十日

BOCHK Investment Funds

中銀香港投資基金

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE AND THE MANAGER OF THE SUB-FUNDS OF BOCHK INVESTMENT FUNDS

Opinion

We have audited the financial statements of BOCHK Hong Kong Equity Fund, BOCHK Hong Kong Dollar Income Fund, BOCHK HK Dollar Money Market Fund, BOCHK Global Equity Fund, BOCHK US Dollar Money Market Fund, BOCHK China Equity Fund, BOCHK Global Bond Fund, BOCHK Asia Pacific Equity Fund, BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund, BOCHK Conservative Growth Fund, BOCHK China Income Fund, BOCHK Hong Kong Income Fund, BOCHK China Golden Dragon Fund, BOCHK Japan Equity Fund, BOCHK Australia Income Fund, BOCHK Asia Pacific Equity Income Fund, BOCHK Sterling Income Fund, BOCHK Asia Pacific Property Fund, BOCHK China Consumption Growth Fund and BOCHK RMB Fixed Income Fund (the "Sub-Funds" of BOCHK Investment Funds) set out on pages 9 to 253, which comprise for each of the Sub-Funds the statement of net assets as at 31st March 2020, and the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Sub-Funds as at 31st March 2020, and of their financial performance and their cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

獨立核數師報告書

**致中銀香港投資基金各分支基金信託人及
基金經理**

意見

本核數師（以下簡稱「我們」）已審核列載於第9頁至第253頁中銀香港香港股票基金、中銀香港港元收入基金、中銀香港港元貨幣市場基金、中銀香港環球股票基金、中銀香港美元貨幣市場基金、中銀香港中國股票基金、中銀香港環球債券基金、中銀香港亞太股票基金、中銀香港進取增長基金、中銀香港均衡增長基金、中銀香港保守增長基金、中銀香港中國收入基金、中銀香港香港收入基金、中銀香港中國金龍基金、中銀香港日本股票基金、中銀香港澳洲收入基金、中銀香港亞太股票收入基金、中銀香港英鎊收入基金、中銀香港亞太房地產基金、中銀香港中國豐盛消費基金及中銀香港人民幣定息基金（中銀香港投資基金「分支基金」）的財務報表，當中包括各分支基金於二零二零年三月卅一日的淨資產報表及截至當月止年度的損益及其他全面收益表、權益變動表和現金流量表，以及財務報表附註，包括主要會計政策概要。

我們認為，該等財務報表已根據香港會計師公會頒布的《香港財務報告準則》真實而中肯地反映了各分支基金於二零二零年三月卅一日的財務狀況及截至該日止年度的財務表現及現金流量。

BOCHK Investment Funds

中銀香港投資基金

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE AND THE MANAGER OF THE SUB-FUNDS OF BOCHK INVESTMENT FUNDS (continued)

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") issued by the HKICPA. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Sub-Funds in accordance with the HKICPA's *Code of Ethics for Professional Accountants* (the "Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other Than the Financial Statements and Auditor's Report Thereon

The Manager and Trustee of the Sub-Funds are responsible for the other information. The other information comprises all the information included in the Annual Report, other than the financial statements and our auditor's report thereon (the "Other Information").

Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this Other Information, we are required to report that fact. We have nothing to report in this regard.

獨立核數師報告書

致中銀香港投資基金各分支基金信託人及基金經理 (續)

意見的基礎

我們已根據香港會計師公會頒布的《香港審計準則》進行審計。我們在該等準則下須承擔的責任已在本報告「核數師就審計財務報表承擔的責任」部分中作進一步闡述。根據香港會計師公會頒布的《專業會計師道德守則》(「守則」)，我們獨立於分支基金，並已履行守則中的其他專業道德責任。我們相信，我們所獲得的審計憑證能充足及適當地作為我們審計意見的依據。

財務報表及核數師報告以外的其他信息

分支基金的基金經理及信託人需對其他信息負責。其他信息包括刊載於年度報告內的信息，但不包括財務報表及我們的核數師報告(「其他信息」)。

我們對財務報表的意見並不涵蓋其他信息，我們亦不對該等其他信息發表任何形式的鑒證結論。

結合我們對財務報表的審計，我們的責任是閱讀其他信息，在此過程中，考慮其他信息是否與財務報表或我們在審計過程中所瞭解的情況存在重大抵觸或者似乎存在重大錯誤陳述的情況。基於我們已執行的工作，如果我們認為其他信息存在重大錯誤陳述，我們需要報告該事實。在這方面，我們沒有任何報告。

BOCHK Investment Funds

中銀香港投資基金

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE AND THE MANAGER OF THE SUB-FUNDS OF BOCHK INVESTMENT FUNDS (continued)

Responsibilities of Manager and Trustee for the Financial Statements

The Manager and Trustee of the Sub-Funds are responsible for the preparation of financial statements that give a true and fair view, in accordance with HKFRSs issued by the HKICPA, and for such internal control as the Manager and the Trustee determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Manager and the Trustee are responsible for assessing the Sub-Funds' ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager and the Trustee either intend to liquidate the Sub-Funds or to cease operations, or have no realistic alternative but to do so.

In addition, the Manager and the Trustee of the Sub-Funds are required to ensure that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the Trust Deed of the Sub-Funds dated 28th June 2002, as amended, (the "Trust Deed") and the relevant disclosure provisions of Appendix E to the Code on Unit Trusts and Mutual Funds (the "SFC Code") issued by the Securities and Futures Commission of Hong Kong.

The Manager and the Trustee are responsible for overseeing the Sub-Funds' financial reporting process.

獨立核數師報告書

致中銀香港投資基金各分支基金信託人及基金經理 (續)

基金經理及信託人須承擔財務報表的責任

分支基金的基金經理及信託人須負責根據香港會計師公會頒佈的《香港財務報告準則》編製真實而中肯的財務報表，基金經理及信託人並對其認為使財務報表的編製不存在由於欺詐或錯誤而導致的重大錯誤陳述所需的內部控制負責。

在編製財務報表時，基金經理及信託人負責評估分支基金的持續經營的能力，並在適用情況下披露與持續經營有關的事項，以及使用持續經營為會計基礎，除非基金經理及信託人有意將分支基金清盤或停止經營，或別無其他實際的替代方案。

另外，分支基金的基金經理及信託人須要確保財務報表乃按照二零零二年六月廿八日訂立的信託契約（修訂）（「信託契約」）的相關披露條款，以及香港證券及期貨事務監察委員會頒佈的單位信託及互惠基金守則（「證監會守則」）附錄E訂明的相關披露條款規定適當地編製。

基金經理及信託人須負責監督分支基金的財務報告過程。

BOCHK Investment Funds

中銀香港投資基金

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE AND THE MANAGER OF THE SUB-FUNDS OF BOCHK INVESTMENT FUNDS (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue auditor's report that includes our opinion. Our report is made solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code.

As part of an audit in accordance with HKSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

獨立核數師報告書

致中銀香港投資基金各分支基金信託人及基金經理（續）

核數師就審計財務報表承擔的責任

我們的目標，是對財務報表整體是否不存在由於欺詐或錯誤而導致的重大錯誤陳述取得合理保證，並出具包括我們意見的核數師報告。我們僅對全體成員作出報告，除此以外，本報告並無其他用途。我們不會就核數師報告的內容向任何其他人士負上或承擔任何責任。

合理保證是高水平的保證，但不能保證按照《香港審計準則》進行的審計，如果某一重大錯誤陳述存在時，我們總能發現。錯誤陳述可以由欺詐或錯誤引起，如果合理預期其單獨或總計起來可能影響財務報表使用者依賴財務報表所作出的經濟決定，則有關的錯誤陳述可被視作重大。此外，我們須評估分支基金的財務報表在各重大方面是否已按照信託契約之相關披露條文及《證監會守則》附錄E所列明之相關披露條文妥為編製。

在根據《香港審計準則》進行審計的過程中，我們運用了專業判斷，保持了專業懷疑態度。我們亦：

BOCHK Investment Funds

中銀香港投資基金

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE AND THE MANAGER OF THE SUB-FUNDS OF BOCHK INVESTMENT FUNDS (continued)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and, obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sub-Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager and the Trustee.
- Conclude on the appropriateness of the Manager and the Trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sub-Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Sub-Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

獨立核數師報告書

致中銀香港投資基金各分支基金信託人及基金經理 (續)

核數師就審計財務報表承擔的責任 (續)

- 識別和評估由於欺詐或錯誤而導致財務報表存在重大錯誤陳述的風險，設計及執行審計程序以應對這些風險，以及獲取充足和適當的審計憑證，作為我們意見的依據。由於欺詐可能涉及串謀、偽造、蓄意遺漏、虛假陳述，或凌駕於內部控制之上，因此未能發現因欺詐而導致的重大錯誤陳述的風險高於未能發現因錯誤而導致的重大錯誤陳述的風險。
- 瞭解與審計相關的內部控制，以設計適當的審計程序，但目的並非對分支基金內部控制的有效性發表意見。
- 評價基金經理及信託人所採用會計政策的恰當性及作出會計估計和相關披露的合理性。
- 對基金經理及信託人採用持續經營會計基礎的恰當性作出結論。根據所獲取的審計憑證，確定是否存在與事項或情況有關的重大不確定性，從而可能導致對分支基金的持續經營能力產生重大疑慮。如果我們認為存在重大不確定性，則有必要在核數師報告中提請使用者注意財務報表中的相關披露，或假若有關的披露不足，則我們應當發表保留意見。我們的結論是基於核數師報告日止所取得的審計憑證。然而，未來事項或情況可能導致分支基金不能持續經營。
- 評價財務報表的整體列報方式、結構和內容，包括披露，以及財務報表是否中肯反映相關交易和事項。

BOCHK Investment Funds

中銀香港投資基金

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE AND THE MANAGER OF THE SUB-FUNDS OF BOCHK INVESTMENT FUNDS (continued)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Sub-Funds to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with the Manager and the Trustee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Manager and the Trustee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Manager and the Trustee, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Matters under the Relevant Disclosure Provisions of the Trust Deed and the Relevant Disclosure Provisions of Appendix E of the SFC Code

In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E to the SFC Code.

Ernst & Young

Certified Public Accountants

Hong Kong, 10th July 2020

獨立核數師報告書

致中銀香港投資基金各分支基金信託人及基金經理 (續)

核數師就審計財務報表承擔的責任 (續)

- 就分支基金內實體或業務活動的財務信息獲取充足、適當的審計憑證，以便對財務報表發表意見。我們負責審計的方向、監督和執行。我們為審計意見承擔全部責任。

除其他事項外，我們與基金經理及信託人溝通了計劃的審計範圍、時間安排、重大審計發現等，包括我們在審計中識別出內部控制的任何重大缺陷。

我們還向基金經理及信託人提交聲明，說明我們已符合有關獨立性的相關職業道德要求，並與他們溝通有可能合理地被認為會影響我們獨立性的所有關係和其他事項，以及在適用的情況下，相關的防範措施。

從與基金經理及信託人溝通的事項中，我們確定哪些事項對本期財務報表的審計最為重要，因而構成關鍵審計事項。我們在核數師報告中提述這些事項，除非法律或法規不允許公開披露這些事項，或在極端罕見的情況下，如果合理預期在我們報告中溝通某事項造成的負面後果超過產生的公眾利益，我們決定不應在報告中溝通該事項。

就信託契約的相關披露條款及證監會守則附錄 E 的相關披露條款的報告

我們認為，財務報表在各重大方面已按照信託契約的相關披露條款及證監會守則附錄 E 訂明的相關披露條款妥為編製。

安永會計師事務所

香港執業會計師

香港，二零二零年七月十日

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF NET ASSETS 淨資產報表

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

		BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	
		2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
	Notes 附註		
ASSETS 資產			
Current assets 流動資產			
Financial assets at fair value through profit or loss 按公平值透過損益表列帳的財務資產	6	1,898,869,411	2,225,251,801
Dividends receivable and interest receivable 應收股息和利息		1,432,013	6,413,628
Management fee rebate receivable 應收管理費回扣	10(d)	—	—
Amounts receivable on subscription of units 認購單位應收款項		6,571,132	541,848
Short-term deposits 短期存款		—	—
Bank balances 銀行結餘		37,503,777	6,047,087
Total assets 總資產		1,944,376,333	2,238,254,364
LIABILITIES 負債			
Current liabilities 流動負債			
Amounts due to brokers 應付經紀款項		—	—
Accrued expenses and other payables 累計開支及其他應付款項		2,086,319	2,114,799
Amounts payable on redemption of units 贖回單位應付款項		3,253,964	1,199,611
Total liabilities 總負債		5,340,283	3,314,410
EQUITY 權益			
Net assets attributable to unitholders 單位投資者應佔淨資產		1,939,036,050	2,234,939,954
Units in issue 已發行單位			
Class A A類	9	48,560,442.1402	46,805,138.4086
Class B B類	9	—	—
Net assets attributable to 下列類別單位的應佔淨資產			
Class A A類		1,939,036,050	2,234,939,954
Class B B類		—	—
		1,939,036,050	2,234,939,954
Net asset value per unit 每單位資產淨值			
Class A A類		39.93	47.75
Class B B類		—	—

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金		BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金	
2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
12,298,817,548	12,740,728,495	269,827,829	188,259,859
106,846,353	103,518,842	6,554,176	5,956,178
516,134	368,932	-	-
17,009,534	10,852,833	3,596,992	1,885,275
-	-	1,618,016,816	1,401,228,924
213,375,935	152,502,015	9,902,474	15,416,552
<u>12,636,565,504</u>	<u>13,007,971,117</u>	<u>1,907,898,287</u>	<u>1,612,746,788</u>
-	-	29,942,034	-
6,636,043	6,876,292	596,351	472,371
56,230,181	30,995,905	30,163,488	1,695,747
<u>62,866,224</u>	<u>37,872,197</u>	<u>60,701,873</u>	<u>2,168,118</u>
<u>12,573,699,280</u>	<u>12,970,098,920</u>	<u>1,847,196,414</u>	<u>1,610,578,670</u>
1,138,631,597.5462	1,181,145,816.8033	151,945,224.6983	134,988,280.7910
-	-	-	-
12,573,699,280	12,970,098,920	1,847,196,414	1,610,578,670
-	-	-	-
<u>12,573,699,280</u>	<u>12,970,098,920</u>	<u>1,847,196,414</u>	<u>1,610,578,670</u>
11.04	10.98	12.16	11.93
-	-	-	-

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF NET ASSETS (continued) 淨資產報表(續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

		BOCHK	
		Global Equity Fund	
		中銀香港環球股票基金	
		2020	2019
		二零二零年	二零一九年
		USD	USD
		美元	美元
Notes			
附註			
ASSETS 資產			
Current assets 流動資產			
Financial assets at fair value through profit or loss			
按公平值透過損益表列帳的財務資產	6	105,624,292	114,911,343
Amounts due from brokers 應收經紀款項		–	–
Dividends receivable and interest receivable			
應收股息和利息		201,079	184,791
Management fee rebate receivable 應收管理費回扣	10(d)	9,399	8,158
Amounts receivable on subscription of units			
認購單位應收款項		183,517	–
Short-term deposits 短期存款		–	–
Bank balances 銀行結餘		4,858,241	3,736,930
Total assets 總資產		110,876,528	118,841,222
LIABILITIES 負債			
Current liabilities 流動負債			
Amounts due to brokers 應付經紀款項		–	–
Accrued expenses and other payables			
累計開支及其他應付款項		162,912	161,472
Amounts payable on redemption of units			
贖回單位應付款項		85,106	20,860
Total liabilities 總負債		248,018	182,332
EQUITY 權益			
Net assets attributable to unitholders			
單位投資者應佔淨資產		110,628,510	118,658,890
Units in issue 已發行單位			
Class A A類	9	5,159,713.7049	4,766,154.3303
Class B B類	9	–	–
Net assets attributable to 下列類別單位的應佔淨資產			
Class A A類		110,628,510	118,658,890
Class B B類		–	–
		110,628,510	118,658,890
Net asset value per unit 每單位資產淨值			
Class A A類		21.44	24.90
Class B B類		–	–

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載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金		BOCHK China Equity Fund 中銀香港中國股票基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
61,697,430	58,520,979	4,118,985,617	4,575,325,588
-	2,574,125	-	4,639,017
624,654	736,163	-	-
-	-	-	-
628,423	-	6,375,100	1,819,603
56,173,087	46,133,421	-	-
1,593,681	993,784	53,120,795	47,718,886
<u>120,717,275</u>	<u>108,958,472</u>	<u>4,178,481,512</u>	<u>4,629,503,094</u>
-	-	20,555,473	11,956
41,428	33,766	5,843,616	6,210,776
<u>1,745,947</u>	<u>3,637,980</u>	<u>10,121,640</u>	<u>6,284,118</u>
<u>1,787,375</u>	<u>3,671,746</u>	<u>36,520,729</u>	<u>12,506,850</u>
<u>118,929,900</u>	<u>105,286,726</u>	<u>4,141,960,783</u>	<u>4,616,996,244</u>
9,158,578.8700	8,283,838.6736	65,575,313.6119	65,947,977.4448
-	-	N/A 不適用	N/A 不適用
<u>118,929,900</u>	<u>105,286,726</u>	<u>4,141,960,783</u>	<u>4,616,996,244</u>
-	-	N/A 不適用	N/A 不適用
<u>118,929,900</u>	<u>105,286,726</u>	<u>4,141,960,783</u>	<u>4,616,996,244</u>
12.99	12.71	63.16	70.01
-	-	N/A 不適用	N/A 不適用

中銀香港投資基金

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第67頁至第253頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金		BOCHK Aggressive Growth Fund 中銀香港進取增長基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 USD 美元	2019 二零一九年 USD 美元
117,000,528	121,495,579	79,599,284	87,995,464
383,768	414,504	-	-
-	-	74,523	81,608
-	-	12,470	8,231
38,100	47,306	42,670	16,989
1,579,155	953,467	3,068,486	1,433,686
119,001,551	122,910,856	82,797,433	89,535,978
-	-	-	-
-	-	1,308	2,464
181,997	175,828	82,954	80,660
105,481	45,632	432,492	20,047
287,478	221,460	516,754	103,171
118,714,073	122,689,396	82,280,679	89,432,807
4,326,166.7760 N/A 不適用	3,757,466.3325 N/A 不適用	3,482,010.9235 N/A 不適用	3,345,868.7746 N/A 不適用
118,714,073 N/A 不適用	122,689,396 N/A 不適用	82,280,679 N/A 不適用	89,432,807 N/A 不適用
118,714,073	122,689,396	82,280,679	89,432,807
27.44 N/A 不適用	32.65 N/A 不適用	23.63 N/A 不適用	26.73 N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF NET ASSETS (continued) 淨資產報表 (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

		BOCHK Balanced Growth Fund 中銀香港均衡增長基金	
	Notes	2020 二零二零年 USD 美元	2019 二零一九年 USD 美元
	附註		
ASSETS 資產			
Current assets 流動資產			
Financial assets at fair value through profit or loss 按公平值透過損益表列帳的財務資產	6, 7	71,715,336	75,423,222
Amounts due from brokers 應收經紀款項		635,271	-
Dividends receivable and interest receivable 應收股息和利息		-	-
Management fee rebate receivable 應收管理費回扣	10(d)	57,473	61,455
Prepaid expenses and other receivables 預付費用及其他應收款項		36,255	570
Amounts receivable on subscription of units 認購單位應收款項		29,546	22,318
Bank balances 銀行結餘		1,100,504	1,025,143
Total assets 總資產		73,574,385	76,532,708
LIABILITIES 負債			
Current liabilities 流動負債			
Financial liabilities at fair value through profit or loss 按公平值透過損益表列帳的財務負債	6, 7	3,923	7,392
Accrued expenses and other payables 累計開支及其他應付款項		74,890	46,232
Amounts payable on redemption of units 贖回單位應付款項		141,325	13,752
Total liabilities 總負債		220,138	67,376
EQUITY 權益			
Net assets attributable to unitholders 單位投資者應佔淨資產		73,354,247	76,465,332
Units in issue 已發行單位			
Class A A類	9	3,517,412.0657	3,409,916.8228
Class B B類	9	N/A 不適用	N/A 不適用
Net assets attributable to 下列類別單位的應佔淨資產			
Class A A類		73,354,247	76,465,332
Class B B類		N/A 不適用	N/A 不適用
		73,354,247	76,465,332
Net asset value per unit 每單位資產淨值			
Class A A類		20.85	22.42
Class B B類		N/A 不適用	N/A 不適用

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BOCHK Investment Funds

中銀香港投資基金

BOCHK Conservative Growth Fund 中銀香港保守增長基金		BOCHK China Income Fund 中銀香港中國收入基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
35,857,318 268,965	34,880,832 —	105,400,516 —	106,806,864 —
— 23,124	— 22,576	201,108 —	146,225 —
27,760	18,446	—	—
4,479 725,642	143 403,167	— 3,298,828	— 17,496,355
36,907,288	35,325,164	108,900,452	124,449,444
2,989	5,749	—	—
41,517	32,675	160,700	131,372
77,848	21,188	420,867	—
122,354	59,612	581,567	131,372
36,784,934	35,265,552	108,318,885	124,318,072
2,146,978.6553 N/A 不適用	2,011,858.0053 N/A 不適用	9,452,644.8093 N/A 不適用	9,720,197.7709 N/A 不適用
36,784,934 N/A 不適用	35,265,552 N/A 不適用	108,318,885 N/A 不適用	124,318,072 N/A 不適用
36,784,934	35,265,552	108,318,885	124,318,072
17.13 N/A 不適用	17.53 N/A 不適用	11.46 N/A 不適用	12.79 N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF NET ASSETS (continued) 淨資產報表 (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

		BOCHK Hong Kong Income Fund 中銀香港香港收入基金	
	Notes	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
ASSETS 資產			
Current assets 流動資產			
Financial assets at fair value through profit or loss 按公平值透過損益表列帳的財務資產	6, 7	56,559,714	66,086,347
Amounts due from brokers 應收經紀款項		—	—
Dividends receivable and interest receivable 應收股息和利息		141,423	213,145
Management fee rebate receivable 應收管理費回扣	10(d)	—	—
Prepaid expenses and other receivables 預付費用及其他應收款項		4,476	4,476
Amounts receivable on subscription of units 認購單位應收款項		—	7,173
Bank balances 銀行結餘		5,823,750	5,264,481
Total assets 總資產		<u>62,529,363</u>	<u>71,575,622</u>
LIABILITIES 負債			
Current liabilities 流動負債			
Amounts due to brokers 應付經紀款項		—	—
Accrued expenses and other payables 累計開支及其他應付款項		114,391	80,280
Amounts payable on redemption of units 贖回單位應付款項		392,788	219,932
Total liabilities 總負債		<u>507,179</u>	<u>300,212</u>
EQUITY 權益			
Net assets attributable to unitholders 單位投資者應佔淨資產		<u>62,022,184</u>	<u>71,275,410</u>
Units in issue 已發行單位			
Class A A類	9	5,133,909.1335	5,002,369.4564
Class B B類	9	N/A 不適用	N/A 不適用
Net assets attributable to 下列類別單位的應佔淨資產			
Class A A類		62,022,184	71,275,410
Class B B類		N/A 不適用	N/A 不適用
		<u>62,022,184</u>	<u>71,275,410</u>
Net asset value per unit 每單位資產淨值			
Class A A類		12.08	14.25
Class B B類		N/A 不適用	N/A 不適用

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BOCHK Investment Funds

中銀香港投資基金

BOCHK China Golden Dragon Fund 中銀香港中國金龍基金		BOCHK Japan Equity Fund 中銀香港日本股票基金	
2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元	2020 二零二零年 USD 美元	2019 二零一九年 USD 美元
820,424,928	1,019,314,172	36,187,997	35,232,050
-	69,820,971	-	-
-	-	409,572	349,155
-	12,426	-	-
4,476	4,476	-	-
1,731,496	237,263	-	-
81,949,782	37,051,398	410,517	1,656,955
904,110,682	1,126,440,706	37,008,086	37,238,160
59,048,860	85,213,111	-	-
1,281,467	1,457,964	58,758	51,259
1,396,416	1,289,161	13,677	207
61,726,743	87,960,236	72,435	51,466
842,383,939	1,038,480,470	36,935,651	37,186,694
33,090,661.0292 N/A 不適用	35,248,948.8431 N/A 不適用	3,065,456.5099 N/A 不適用	2,853,109.7752 N/A 不適用
842,383,939 N/A 不適用	1,038,480,470 N/A 不適用	36,935,651 N/A 不適用	37,186,694 N/A 不適用
842,383,939	1,038,480,470	36,935,651	37,186,694
25.46 N/A 不適用	29.46 N/A 不適用	12.05 N/A 不適用	13.03 N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF NET ASSETS (continued) 淨資產報表(續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

		BOCHK Australia Income Fund 中銀香港澳洲收入基金	
		2020 二零二零年 AUD 澳元	2019 二零一九年 AUD 澳元
Notes	附註		
ASSETS 資產			
Current assets 流動資產			
	Financial assets at fair value through profit or loss 按公平值透過損益表列帳的財務資產		
6	Dividends receivable and interest receivable 應收股息和利息	8,572,685	9,284,313
	Prepaid expenses and other receivables 預付費用及其他應收款項	40,615	50,726
	Amounts receivable on subscription of units 認購單位應收款項	6,391	5,437
	Bank balances 銀行結餘	8,523	-
		653,035	572,638
Total assets 總資產		9,281,249	9,913,114
LIABILITIES 負債			
Current liabilities 流動負債			
	Accrued expenses and other payables 累計開支及其他應付款項	20,840	11,572
	Amounts payable on redemption of units 贖回單位應付款項	-	15,847
Total liabilities 總負債		20,840	27,419
EQUITY 權益			
	Net assets attributable to unitholders 單位投資者應佔淨資產	9,260,409	9,885,695
	Units in issue 已發行單位		
	Class A A類	1,055,718.0049	1,019,495.3017
	Class B B類	N/A 不適用	N/A 不適用
	Net assets attributable to 下列類別單位的應佔淨資產		
	Class A A類	9,260,409	9,885,695
	Class B B類	N/A 不適用	N/A 不適用
		9,260,409	9,885,695
	Net asset value per unit 每單位資產淨值		
	Class A A類	8.77	9.70
	Class B B類	N/A 不適用	N/A 不適用

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BOCHK Investment Funds

中銀香港投資基金

BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金		BOCHK Sterling Income Fund 中銀香港英鎊收入基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 GBP 英鎊	2019 二零一九年 GBP 英鎊
6,155,244	6,948,441	1,978,004	2,069,507
15,800	20,600	6,544	13,388
3,683	3,636	6,156	1,058
-	-	-	-
81,204	64,038	107,763	10,893
6,255,931	7,036,715	2,098,467	2,094,846
15,652	15,386	6,442	1,296
4,164	-	41,787	-
19,816	15,386	48,229	1,296
6,236,115	7,021,329	2,050,238	2,093,550
663,104.4522 N/A 不適用	598,275.8613 N/A 不適用	202,522.8971 N/A 不適用	205,952.8909 N/A 不適用
6,236,115 N/A 不適用	7,021,329 N/A 不適用	2,050,238 N/A 不適用	2,093,550 N/A 不適用
6,236,115	7,021,329	2,050,238	2,093,550
9.40 N/A 不適用	11.74 N/A 不適用	10.12 N/A 不適用	10.17 N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF NET ASSETS (continued) 淨資產報表(續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

		BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金	
		2020 二零二零年	2019 二零一九年
		USD 美元	USD 美元
Notes	附註		
ASSETS 資產			
Current assets 流動資產			
Financial assets at fair value through profit or loss			
按公平值透過損益表列帳的財務資產	6	1,324,973	1,779,738
Amount due from brokers 應收經紀款項		—	—
Dividends receivable and interest receivable			
應收股息和利息		5,165	4,931
Prepaid expenses and other receivables			
預付費用及其他應收款項		6,471	5,516
Amounts receivable on subscription of units			
認購單位應收款項		—	—
Short-term deposits 短期存款		—	—
Bank balances 銀行結餘		12,373	6,337
Total assets 總資產		1,348,982	1,796,522
LIABILITIES 負債			
Current liabilities 流動負債			
Amounts due to brokers 應付經紀款項		—	—
Accrued expenses and other payables			
累計開支及其他應付款項		7,038	5,701
Amounts payable on redemption of units			
贖回單位應付款項		—	—
Total liabilities 總負債		7,038	5,701
EQUITY 權益			
Net assets attributable to unitholders			
單位投資者應佔淨資產		1,341,944	1,790,821
Units in issue 已發行單位			
Class A A類	9	162,052.6054	165,487.2080
Class B B類	9	N/A 不適用	N/A 不適用
Net assets attributable to 下列類別單位的應佔淨資產			
Class A A類		1,341,944	1,790,821
Class B B類		N/A 不適用	N/A 不適用
		1,341,944	1,790,821
Net asset value per unit 每單位資產淨值			
Class A A類		8.28	10.82
Class B B類		N/A 不適用	N/A 不適用

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金		BOCHK RMB Fixed Income Fund 中銀香港人民幣定息基金	
2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元	2020 二零二零年 RMB 人民幣	2019 二零一九年 RMB 人民幣
1,219,772,293	1,127,553,986	49,186,987	46,684,393
-	13,238,823	-	-
313,200	313,200	673,312	639,340
4,500	4,500	4,115	3,853
1,672,275	33,268	-	36,749
-	-	2,009,589	-
61,589,471	6,418,442	2,541,014	1,436,718
1,283,351,739	1,147,562,219	54,415,017	48,801,053
-	-	-	-
10,056,261	24,849	-	1,049,367
3,124,988	1,904,180	84,355	44,790
3,360,180	18,642,020	-	-
16,541,429	20,571,049	84,355	1,094,157
-	-	-	-
1,266,810,310	1,126,991,170	54,330,662	47,706,896
72,205,455.6963	59,060,845.8901	5,363,237.2261	4,661,669.8079
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用
1,266,810,310	1,126,991,170	54,330,662	47,706,896
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用
1,266,810,310	1,126,991,170	54,330,662	47,706,896
17.54	19.08	10.13	10.23
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

BOCHK Investment Funds**中銀香港投資基金****STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME****損益及其他全面收益表**

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月卅一日止年度

				BOCHK Hong Kong Equity Fund	
				中銀香港香港股票基金	
				2020	2019
				二零二零年	二零一九年
				HKD	HKD
				港元	港元
Notes					
附註					
INCOME 收入					
Dividend income 股息收入			69,638,880		72,687,656
Interest income on bank deposits 銀行存款利息收入			268,417		69,827
Interest income on financial assets at fair value through profit or loss 按公平值透過損益表列帳的財務資產的利息收入			-		-
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss 按公平值透過損益表列帳的財務資產及負債的 淨收益/(虧損)	6		(406,326,364)		(86,010,664)
Exchange gains/(losses) 匯兌收益/(虧損)			(205,222)		(84,976)
Management fee rebate 管理費回扣	10(d)		-		-
Sundry income 其他收入			-		52
Total income/(loss) 總收入/(虧損)			(336,624,289)		(13,338,105)
EXPENSES 支出					
Management fee 管理費	4(a)		(21,297,397)		(20,928,406)
Trustee fee 信託費	4(b)		(1,963,523)		(1,931,235)
Sub-custodian fee 分託管費			(386,407)		(415,078)
Auditors' remuneration 核數師酬金			(49,800)		(43,300)
Transaction handling fee 交易處理費			(948,573)		(1,180,140)
Printing and publishing expenses 印刷及刊登費用			(99,145)		(43,294)
Legal & professional fee 法律及專業費用			(710)		-
Other expenses 其他費用			(8,800)		(32,038)
Total expenses 總支出			(24,754,355)		(24,573,491)
Profit/(loss) before tax 除稅前溢利/(虧損)			(361,378,644)		(37,911,596)
Withholding tax 預扣稅項	5		(3,437,734)		(3,510,970)
Profit/(loss) and total comprehensive income 溢利/(虧損)及總全面收益			(364,816,378)		(41,422,566)

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金		BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金	
2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
9,581,435	4,520,075	-	-
1,667,472	594,506	31,777,895	25,373,589
320,646,937	285,119,320	6,173,484	1,711,364
57,980,240	122,286,419	1,849,671	6,055,378
14,857,891	(7,622,617)	(135)	-
5,070,433	3,850,450	-	-
-	-	-	-
409,804,408	408,748,153	39,800,915	33,140,331
(63,880,898)	(63,030,445)	(4,454,833)	(4,272,178)
(11,279,158)	(11,130,327)	(1,659,192)	(1,595,262)
(3,980,412)	(4,329,600)	(105,221)	(146,329)
(49,800)	(43,300)	(30,900)	(26,900)
(47,211)	(56,103)	(21,708)	(19,522)
(374,755)	(172,102)	(65,982)	(39,801)
-	-	-	-
(10,242)	(26,694)	(25,697)	(27,062)
(79,622,476)	(78,788,571)	(6,363,533)	(6,127,054)
330,181,932	329,959,582	33,437,382	27,013,277
-	-	-	-
330,181,932	329,959,582	33,437,382	27,013,277

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (continued)

損益及其他全面收益表(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月卅一日止年度

		BOCHK Global Equity Fund 中銀香港環球股票基金	
		2020 二零二零年 USD 美元	2019 二零一九年 USD 美元
Notes 附註			
INCOME 收入			
	Dividend income 股息收入	2,506,415	2,299,011
	Interest income on bank deposits 銀行存款利息收入	27,221	4,103
	Interest income on financial assets at fair value through profit or loss 按公平值透過損益表列帳的財務資產的利息收入	-	-
	Net gains/(losses) on financial assets and liabilities at fair value through profit or loss 按公平值透過損益表列帳的財務資產及負債的 淨收益/(虧損)	6 (17,808,930)	(1,858,297)
	Exchange gains/(losses) 匯兌收益/(虧損)	(36,454)	(57,283)
	Management fee rebate 管理費回扣	10(d) 105,608	95,256
	Sundry income 其他收入	150,000	259,642
	Total income/(loss) 總收入/(虧損)	(15,056,140)	742,432
EXPENSES 支出			
	Management fee 管理費	4(a) (1,852,127)	(1,724,508)
	Trustee fee 信託費	4(b) (120,541)	(113,096)
	Sub-custodian fee 分託管費	(16,876)	(17,588)
	Auditors' remuneration 核數師酬金	(6,371)	(5,521)
	Transaction handling fee 交易處理費	(8,750)	(6,050)
	Printing and publishing expenses 印刷及刊登費用	(10,741)	(8,807)
	Other expenses 其他費用	(22,604)	(10,269)
	Total expenses 總支出	(2,038,010)	(1,885,839)
	Profit/(loss) before tax 除稅前溢利/(虧損)	(17,094,150)	(1,143,407)
	Withholding tax 預扣稅項	5 (585,386)	(569,873)
	Profit/(loss) and total comprehensive income 溢利/(虧損)及總全面收益	(17,679,536)	(1,713,280)

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金		BOCHK China Equity Fund 中銀香港中國股票基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
-	-	107,065,402	103,137,641
1,458,794	2,006,944	311,233	213,253
1,444,041	1,591,754	-	-
8,924	870,137	(467,180,716)	(389,826,451)
(37)	(11)	(869,889)	(249,404)
-	-	-	-
-	584	-	-
2,911,722	4,469,408	(360,673,970)	(286,724,961)
(290,689)	(409,610)	(66,035,652)	(67,436,789)
(114,241)	(155,863)	(3,952,080)	(4,033,812)
(15,192)	(26,364)	(717,648)	(799,811)
(3,953)	(3,430)	(49,800)	(43,300)
(2,465)	(2,285)	(3,460,534)	(8,349,358)
(6,364)	(4,637)	(157,197)	(92,800)
(3,750)	(4,374)	(11,802)	(14,905)
(436,654)	(606,563)	(74,384,713)	(80,770,775)
2,475,068	3,862,845	(435,058,683)	(367,495,736)
-	-	(7,527,664)	(7,763,492)
2,475,068	3,862,845	(442,586,347)	(375,259,228)

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (continued)

損益及其他全面收益表(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月卅一日止年度

		BOCHK Global Bond Fund 中銀香港環球債券基金	
		2020 二零二零年 USD 美元	2019 二零一九年 USD 美元
Notes 附註			
INCOME 收入			
	Dividend income 股息收入	—	—
	Interest income on bank deposits 銀行存款利息收入	21,374	9,592
	Interest income on financial assets at fair value through profit or loss 按公平值透過損益表列帳的財務資產的利息收入	3,447,533	1,525,942
	Net gains/(losses) on financial assets and liabilities at fair value through profit or loss 按公平值透過損益表列帳的財務資產及負債的 淨收益/(虧損)	6 2,371,101	(122,723)
	Exchange gains/(losses) 匯兌收益/(虧損)	(49,914)	1,042,283
	Management fee rebate 管理費回扣	10(d) —	—
	Sundry income 其他收入	—	—
	Total income/(loss) 總收入/(虧損)	5,790,094	2,455,094
EXPENSES 支出			
	Management fee 管理費	4(a) (1,557,880)	(682,150)
	Trustee fee 信託費	4(b) (194,253)	(92,084)
	Sub-custodian fee 分託管費	(44,830)	(19,121)
	Auditors' remuneration 核數師酬金	(6,371)	(5,521)
	Transaction handling fee 交易處理費	(4,625)	(6,370)
	Printing and publishing expenses 印刷及刊登費用	(7,121)	(3,490)
	Legal and professional fee 法律及專業費用	—	—
	Other expenses 其他費用	(1,497)	(1,879)
	Total expenses 總支出	(1,816,577)	(810,615)
	Profit/(loss) before tax 除稅前溢利/(虧損)	3,973,517	1,644,479
	Withholding tax 預扣稅項	5 —	—
	Profit/(loss) and total comprehensive income 溢利/(虧損)及總全面收益	3,973,517	1,644,479

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BOCHK Investment Funds

中銀香港投資基金

BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金		BOCHK Aggressive Growth Fund 中銀香港進取增長基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 USD 美元	2019 二零一九年 USD 美元
3,838,151	3,306,059	266,886	269,601
13,941	4,894	23,804	4,319
-	-	-	-
(23,347,078)	(6,538,287)	(11,230,476)	(2,686,539)
(76,024)	(97,124)	39,972	50,189
-	-	957,043	913,161
218	1,063	-	-
(19,570,792)	(3,323,395)	(9,942,771)	(1,449,269)
(1,933,360)	(1,630,413)	(910,415)	(856,214)
(125,279)	(107,607)	(45,521)	(42,811)
(121,413)	(112,410)	-	-
(6,371)	(5,521)	(6,371)	(5,521)
(75,574)	(184,974)	-	-
(5,972)	(3,983)	(5,165)	(3,727)
(7,130)	(9,550)	-	-
(5,477)	(1,996)	(1,101)	(928)
(2,280,576)	(2,056,454)	(968,573)	(909,201)
(21,851,368)	(5,379,849)	(10,911,344)	(2,358,470)
(410,264)	(231,211)	-	-
(22,261,632)	(5,611,060)	(10,911,344)	(2,358,470)

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (continued)

損益及其他全面收益表(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月三十一日止年度

		BOCHK Balanced Growth Fund 中銀香港均衡增長基金	
		2020 二零二零年	2019 二零一九年
	Notes 附註	USD 美元	USD 美元
INCOME 收入			
Dividend income 股息收入		351,278	316,734
Interest income on bank deposits 銀行存款利息收入		21,189	3,851
Interest income on financial assets at fair value through profit or loss 按公平值透過損益表列帳的財務資產的利息收入		—	—
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss 按公平值透過損益表列帳的財務資產及負債的淨收益/(虧損)	6	(5,931,546)	(775,300)
Exchange gains/(losses) 匯兌收益/(虧損)		(4,174)	(5,992)
Management fee rebate 管理費回扣	10(d)	721,051	630,556
Sundry income 其他收入		—	—
Total income/(loss) 總收入/(虧損)		(4,842,202)	169,849
EXPENSES 支出			
Management fee 管理費	4(a)	(789,332)	(729,890)
Trustee fee 信託費	4(b)	(39,467)	(36,494)
Sub-custodian fee 分託管費		—	—
Auditors' remuneration 核數師酬金		(6,371)	(5,521)
Transaction handling fee 交易處理費		—	—
Printing and publishing expenses 印刷及刊登費用		(4,855)	(3,605)
Legal and professional fee 法律及專業費用		—	—
Other expenses 其他費用		(1,058)	(865)
Total expenses 總支出		(841,083)	(776,375)
Profit/(loss) before tax 除稅前溢利/(虧損)		(5,683,285)	(606,526)
Withholding tax 預扣稅項	5	—	—
Profit/(loss) and total comprehensive income 溢利/(虧損)及總全面收益		(5,683,285)	(606,526)

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK Conservative Growth Fund 中銀香港保守增長基金		BOCHK China Income Fund 中銀香港中國收入基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
377,837	160,703	2,736,529	2,882,107
11,554	2,932	124,341	45,179
-	-	647,243	494,851
(1,293,280)	85,458	(9,991,358)	(6,461,254)
89,078	118,032	(92,529)	5,537
272,312	194,571	-	-
-	-	-	78
(542,499)	561,696	(6,575,774)	(3,033,502)
(381,638)	(324,250)	(1,194,067)	(1,269,572)
(19,082)	(16,212)	(149,258)	(158,696)
-	-	(20,250)	(23,041)
(6,372)	(5,521)	(49,800)	(43,300)
-	-	(25,811)	(24,308)
(3,816)	(3,180)	(25,952)	(23,737)
-	-	-	-
(1,024)	(827)	(267,805)	(197,285)
(411,932)	(349,990)	(1,732,943)	(1,739,939)
(954,431)	211,706	(8,308,717)	(4,773,441)
-	-	(188,827)	(236,438)
(954,431)	211,706	(8,497,544)	(5,009,879)

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (continued)

損益及其他全面收益表(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月三十一日止年度

BOCHK Hong Kong Income Fund 中銀香港香港收入基金			
		2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
Notes 附註			
INCOME 收入			
Dividend income 股息收入		1,928,230	2,246,153
Interest income on bank deposits 銀行存款利息收入		41,171	11,756
Interest income on financial assets at fair value through profit or loss 按公平值透過損益表列帳的財務資產的利息收入		303,586	243,499
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss 按公平值透過損益表列帳的財務資產及負債的 淨收益/(虧損)	6	(9,659,910)	(2,833,655)
Exchange gains/(losses) 匯兌收益/(虧損)		(18,672)	2,166
Management fee rebate 管理費回扣	10(d)	-	-
Sundry income 其他收入		-	78
Total income/(loss) 總收入/(虧損)		<u>(7,405,595)</u>	<u>(330,003)</u>
EXPENSES 支出			
Management fee 管理費	4(a)	(672,527)	(723,897)
Trustee fee 信託費	4(b)	(84,066)	(90,487)
Sub-custodian fee 分託管費		(12,569)	(14,725)
Auditors' remuneration 核數師酬金		(49,800)	(43,300)
Transaction handling fee 交易處理費		(200,304)	(146,297)
Printing and publishing expenses 印刷及刊登費用		(24,617)	(23,151)
Other expenses 其他費用		(10,234)	(6,251)
Total expenses 總支出		<u>(1,054,117)</u>	<u>(1,048,108)</u>
Profit/(loss) before tax 除稅前溢利/(虧損)		(8,459,712)	(1,378,111)
Withholding tax 預扣稅項	5	(100,806)	(126,322)
Profit/(loss) and total comprehensive income 溢利/(虧損)及總全面收益		<u>(8,560,518)</u>	<u>(1,504,433)</u>

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK China Golden Dragon Fund 中銀香港中國金龍基金		BOCHK Japan Equity Fund 中銀香港日本股票基金	
2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元	2020 二零二零年 USD 美元	2019 二零一九年 USD 美元
11,159,059	18,229,983	989,916	845,334
901,383	759,876	5,534	2,839
-	-	-	-
(112,659,065)	(219,869,902)	(3,561,004)	(3,921,967)
(4,657,001)	(3,816,323)	4,009	(19,755)
68,774	67,278	-	-
-	-	-	-
(105,186,850)	(204,629,088)	(2,561,545)	(3,093,549)
(13,728,790)	(15,737,143)	(590,301)	(533,134)
(900,847)	(1,018,000)	(45,603)	(41,792)
(205,684)	(224,456)	(10,190)	(10,047)
(49,800)	(43,300)	(6,371)	(5,521)
(16,697,936)	(16,704,672)	(13,384)	(10,644)
(47,860)	(34,469)	(3,851)	(3,235)
(15,931)	(14,083)	(1,238)	(834)
(31,646,848)	(33,776,123)	(670,938)	(605,207)
(136,833,698)	(238,405,211)	(3,232,483)	(3,698,756)
(794,979)	(1,343,030)	(98,992)	(84,533)
(137,628,677)	(239,748,241)	(3,331,475)	(3,783,289)

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (continued)

損益及其他全面收益表(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月卅一日止年度

		BOCHK	
		Australia Income Fund	
		中銀香港澳洲收入基金	
		2020	2019
		二零二零年	二零一九年
		AUD	AUD
		澳元	澳元
Notes			
附註			
INCOME 收入			
		202,708	180,830
Dividend income 股息收入			
		1,878	447
Interest income on bank deposits 銀行存款利息收入			
Interest income on financial assets at fair value			
through profit or loss			
按公平值透過損益表列帳的財務資產的利息收入		187,448	179,200
Net gains/(losses) on financial assets at fair value			
through profit or loss			
按公平值透過損益表列帳的財務資產的淨收益/(虧損)	6	(791,508)	252,651
Exchange gains/(losses) 匯兌收益/(虧損)		55,109	15,344
Sundry income 其他收入		1,025	331
Total income/(loss) 總收入/(虧損)		(343,340)	628,803
EXPENSES 支出			
Management fee 管理費	4(a)	(103,420)	(35,609)
Trustee fee 信託費	4(b)	(13,111)	(10,895)
Sub-custodian fee 分託管費		(2,765)	(2,473)
Auditors' remuneration 核數師酬金		(3,428)	(1,861)
Transaction handling fee 交易處理費		(12,593)	(14,721)
Printing and publishing expenses 印刷及刊登費用		(4,232)	(2,349)
Legal and professional fee 法律及專業費用		-	-
Other expenses 其他費用		(1,887)	(7,432)
Total expenses 總支出		(141,436)	(75,340)
Profit/(loss) before tax 除稅前溢利/(虧損)		(484,776)	553,463
Withholding tax 預扣稅項	5	(26,062)	(2,215)
Profit/(loss) and total comprehensive income			
溢利/(虧損)及總全面收益		(510,838)	551,248

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金		BOCHK Sterling Income Fund 中銀香港英鎊收入基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 GBP 英鎊	2019 二零一九年 GBP 英鎊
207,704	232,156	-	-
661	331	303	102
-	-	46,955	31,055
(1,150,409)	(422,613)	(31,391)	(15,106)
(8,060)	(7,812)	484	1,596
1	163	2	-
(950,103)	(197,775)	16,353	17,647
(79,907)	(74,218)	-	-
(8,688)	(8,662)	(2,623)	(2,575)
(6,629)	(7,153)	(390)	(411)
(6,371)	(5,550)	-	-
(56,664)	(68,930)	(295)	(306)
(3,091)	(2,930)	(53)	(22)
(6,075)	(7,615)	-	-
(4,828)	(1,361)	(654)	(193)
(172,253)	(176,419)	(4,015)	(3,507)
(1,122,356)	(374,194)	12,338	14,140
(25,147)	(23,296)	-	-
(1,147,503)	(397,490)	12,338	14,140

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (continued)

損益及其他全面收益表(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月卅一日止年度

		BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金	
		2020 二零二零年	2019 二零一九年
		USD 美元	USD 美元
Notes 附註			
INCOME 收入			
	Dividend income 股息收入	58,697	73,986
	Interest income on bank deposits 銀行存款利息收入	90	26
	Interest income on financial assets at fair value through profit or loss 按公平值透過損益表列帳的財務資產的利息收入	-	-
	Net gains/(losses) on financial assets at fair value through profit or loss 按公平值透過損益表列帳的財務資產的淨收益/(虧損)	6 (463,908)	55,252
	Exchange gains/(losses) 匯兌收益/(虧損)	(613)	(1,100)
	Sundry income 其他收入	-	-
	Total income/(loss) 總收入/(虧損)	(405,734)	128,164
EXPENSES 支出			
	Management fee 管理費	4(a) -	-
	Trustee fee 信託費	4(b) (2,107)	(2,061)
	Sub-custodian fee 分託管費	(429)	(447)
	Auditors' remuneration 核數師酬金	-	-
	Transaction handling fee 交易處理費	(618)	(115)
	Printing and publishing expenses 印刷及刊登費用	(44)	(17)
	Legal and professional fee 法律及專業費用	-	-
	Other expenses 其他費用	(429)	(80)
	Total expenses 總支出	(3,627)	(2,720)
	Profit/(loss) before tax 除稅前溢利/(虧損)	(409,361)	125,444
	Withholding tax 預扣稅項	5 (3,040)	(2,571)
	Profit/(loss) and total comprehensive income 溢利/(虧損)及總全面收益	(412,401)	122,873

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BOCHK Investment Funds

中銀香港投資基金

BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金		BOCHK RMB Fixed Income Fund 中銀香港人民幣定息基金	
2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元	2020 二零二零年 RMB 人民幣	2019 二零一九年 RMB 人民幣
19,975,757	18,619,426	-	-
119,418	72,629	29,348	91,382
-	-	1,789,257	1,559,800
(23,004,682)	(78,470,916)	238,524	790,594
(182,278)	1,284	9,390	(403)
-	26	151	-
(3,091,785)	(59,777,551)	2,066,670	2,441,373
(20,579,634)	(19,595,967)	(361,862)	(195,638)
(1,100,399)	(1,052,581)	(62,182)	(57,349)
(189,919)	(194,203)	(14,489)	(13,616)
(49,800)	(43,300)	(44,420)	(37,083)
(2,514,006)	(1,874,315)	(3,075)	(6,814)
(51,400)	(32,823)	(59,624)	(64,013)
-	-	-	(65,832)
(9,119)	(8,665)	(8,441)	(9,680)
(24,494,277)	(22,801,854)	(554,093)	(450,025)
(27,586,062)	(82,579,405)	1,512,577	1,991,348
(1,102,780)	(962,783)	-	-
(28,688,842)	(83,542,188)	1,512,577	1,991,348

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF CHANGES IN EQUITY 權益變動表

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月卅一日止年度

BOCHK Hong Kong Equity Fund 中銀香港香港股票基金		
	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
Balance at beginning of the year 年初結餘	2,234,939,954	2,157,322,474
Proceeds from issue of units 發行單位所得款項	607,681,351	469,606,484
Payments on redemption of units 贖回單位付款款項	(538,768,877)	(350,566,438)
Net subscription/(redemption) 認購/(贖回)淨額	68,912,474	119,040,046
Profit/(loss) and total comprehensive income 溢利/(虧損)及總全面收益	(364,816,378)	(41,422,566)
Distributions to unitholders 向單位投資者派息	-	-
Balance at end of the year 年終結餘	1,939,036,050	2,234,939,954

BOCHK Global Equity Fund 中銀香港環球股票基金		
	2020 二零二零年 USD 美元	2019 二零一九年 USD 美元
Balance at beginning of the year 年初結餘	118,658,890	113,687,959
Proceeds from issue of units 發行單位所得款項	18,522,859	13,186,770
Payments on redemption of units 贖回單位付款款項	(8,873,703)	(6,502,559)
Net subscription/(redemption) 認購/(贖回)淨額	9,649,156	6,684,211
Profit/(loss) and total comprehensive income 溢利/(虧損)及總全面收益	(17,679,536)	(1,713,280)
Balance at end of the year 年終結餘	110,628,510	118,658,890

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金		BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金	
2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
12,970,098,920	12,555,949,121	1,610,578,670	1,632,042,279
2,309,146,406 (2,779,159,233)	2,317,612,199 (1,981,553,114)	872,161,782 (668,981,420)	557,056,124 (605,533,010)
(470,012,827)	336,059,085	203,180,362	(48,476,886)
330,181,932	329,959,582	33,437,382	27,013,277
(256,568,745)	(251,868,868)	-	-
12,573,699,280	12,970,098,920	1,847,196,414	1,610,578,670
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金		BOCHK China Equity Fund 中銀香港中國股票基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
105,286,726	171,301,812	4,616,996,244	5,040,958,563
55,051,574 (43,883,468)	46,888,729 (116,766,660)	925,032,406 (957,481,520)	810,124,930 (858,828,021)
11,168,106	(69,877,931)	(32,449,114)	(48,703,091)
2,475,068	3,862,845	(442,586,347)	(375,259,228)
118,929,900	105,286,726	4,141,960,783	4,616,996,244

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF CHANGES IN EQUITY (continued) 權益變動表(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月卅一日止年度

		BOCHK	
		Global Bond Fund	
		中銀香港環球債券基金	
		2020	2019
		二零二零年	二零一九年
		USD	USD
		美元	美元
Balance at beginning of the year 年初結餘		198,796,245	62,041,385
Proceeds from issue of units 發行單位所得款項		25,325,602	144,146,585
Payments on redemption of units 贖回單位付款款項		(16,021,951)	(9,036,204)
Net subscription/(redemption) 認購/(贖回)淨額		9,303,651	135,110,381
Profit/(loss) and total comprehensive income			
溢利/(虧損)及總全面收益		3,973,517	1,644,479
Balance at end of the year 年終結餘		212,073,413	198,796,245
		BOCHK Balanced	
		Growth Fund	
		中銀香港均衡增長基金	
		2020	2019
		二零二零年	二零一九年
		USD	USD
		美元	美元
Balance at beginning of the year 年初結餘		76,465,332	72,213,111
Proceeds from issue of units 發行單位所得款項		15,673,073	14,818,737
Payments on redemption of units 贖回單位付款款項		(13,100,873)	(9,959,990)
Net subscription/(redemption) 認購/(贖回)淨額		2,572,200	4,858,747
Profit/(loss) and total comprehensive income			
溢利/(虧損)及總全面收益		(5,683,285)	(606,526)
Distributions to unitholders 向單位投資者派息		-	-
Balance at end of the year 年終結餘		73,354,247	76,465,332

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BOCHK Investment Funds

中銀香港投資基金

BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金		BOCHK Aggressive Growth Fund 中銀香港進取增長基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 USD 美元	2019 二零一九年 USD 美元
122,689,396	111,433,558	89,432,807	83,253,580
25,865,404	22,793,916	18,239,383	21,017,865
(7,579,095)	(5,927,018)	(14,480,167)	(12,480,168)
18,286,309	16,866,898	3,759,216	8,537,697
(22,261,632)	(5,611,060)	(10,911,344)	(2,358,470)
118,714,073	122,689,396	82,280,679	89,432,807
BOCHK Conservative Growth Fund 中銀香港保守增長基金		BOCHK China Income Fund 中銀香港中國收入基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
35,265,552	31,624,205	124,318,072	133,674,953
13,779,102	12,091,898	22,508,642	22,449,496
(11,305,289)	(8,662,257)	(25,772,181)	(22,328,897)
2,473,813	3,429,641	(3,263,539)	120,599
(954,431)	211,706	(8,497,544)	(5,009,879)
-	-	(4,238,104)	(4,467,601)
36,784,934	35,265,552	108,318,885	124,318,072

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF CHANGES IN EQUITY (continued) 權益變動表(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月卅一日止年度

BOCHK Hong Kong Income Fund 中銀香港香港收入基金		
	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
Balance at beginning of the year 年初結餘	71,275,410	74,701,674
Proceeds from issue of units 發行單位所得款項	25,426,362	14,724,810
Payments on redemption of units 贖回單位付款款項	(23,733,919)	(14,104,830)
Net subscription/(redemption) 認購/(贖回)淨額	1,692,443	619,980
Profit/(loss) and total comprehensive income 溢利/(虧損)及總全面收益	(8,560,518)	(1,504,433)
Distributions to unitholders 向單位投資者派息	(2,385,151)	(2,541,811)
Balance at end of the year 年終結餘	62,022,184	71,275,410

BOCHK Australia Income Fund 中銀香港澳洲收入基金		
	2020 二零二零年 AUD 澳元	2019 二零一九年 AUD 澳元
Balance at beginning of the year 年初結餘	9,885,695	8,179,830
Proceeds from issue of units 發行單位所得款項	4,141,430	3,358,167
Payments on redemption of units 贖回單位付款款項	(3,736,571)	(1,774,717)
Net subscription/(redemption) 認購/(贖回)淨額	404,859	1,583,450
Profit/(loss) and total comprehensive income 溢利/(虧損)及總全面收益	(510,838)	551,248
Distributions to unitholders 向單位投資者派息	(519,307)	(428,833)
Balance at end of the year 年終結餘	9,260,409	9,885,695

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BOCHK Investment Funds

中銀香港投資基金

BOCHK China Golden Dragon Fund 中銀香港中國金龍基金		BOCHK Japan Equity Fund 中銀香港日本股票基金	
2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元	2020 二零二零年 USD 美元	2019 二零一九年 USD 美元
1,038,480,470	1,282,753,313	37,186,694	37,180,028
112,094,294 (170,562,148)	151,186,059 (155,710,661)	5,871,628 (2,791,196)	4,908,079 (1,118,124)
(58,467,854)	(4,524,602)	3,080,432	3,789,955
(137,628,677)	(239,748,241)	(3,331,475)	(3,783,289)
-	-	-	-
842,383,939	1,038,480,470	36,935,651	37,186,694
BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金		BOCHK Sterling Income Fund 中銀香港英鎊收入基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 GBP 英鎊	2019 二零一九年 GBP 英鎊
7,021,329	7,467,359	2,093,550	2,006,891
1,422,113 (709,078)	1,227,564 (926,734)	782,933 (817,424)	456,402 (363,457)
713,035	300,830	(34,491)	92,945
(1,147,503)	(397,490)	12,338	14,140
(350,746)	(349,370)	(21,159)	(20,426)
6,236,115	7,021,329	2,050,238	2,093,550

BOCHK Investment Funds**中銀香港投資基金****STATEMENTS OF CHANGES IN EQUITY (continued) 權益變動表(續)**

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月卅一日止年度

	BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金	
	2020	2019
	二零二零年	二零一九年
	USD 美元	USD 美元
Balance at beginning of the year 年初結餘	1,790,821	1,723,015
Proceeds from issue of units 發行單位所得款項	1,487	6,586
Payments on redemption of units 贖回單位付款款項	(37,963)	(61,653)
Net (redemption)/subscription (贖回)/認購淨額	(36,476)	(55,067)
Profit/(loss) and total comprehensive income 溢利/(虧損)及總全面收益	(412,401)	122,873
Distributions to unitholders 向單位投資者派息	-	-
Balance at end of the year 年終結餘	1,341,944	1,790,821

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds**中銀香港投資基金**

BOCHK China		BOCHK RMB	
Consumption Growth Fund		Fixed Income Fund	
中銀香港中國豐盛消費基金		中銀香港人民幣定息基金	
2020	2019	2020	2019
二零二零年	二零一九年	二零二零年	二零一九年
HKD	HKD	RMB	RMB
港元	港元	人民幣	人民幣
1,126,991,170	946,490,452	47,706,896	44,467,918
-----	-----	-----	-----
860,813,221	688,297,520	7,544,193	4,159,445
(634,300,207)	(371,072,001)	(468,959)	(1,088,923)
-----	-----	-----	-----
226,513,014	317,225,519	7,075,234	3,070,522
-----	-----	-----	-----
(28,688,842)	(83,542,188)	1,512,577	1,991,348
-----	-----	-----	-----
(58,005,032)	(53,182,613)	(1,964,045)	(1,822,892)
-----	-----	-----	-----
1,266,810,310	1,126,991,170	54,330,662	47,706,896
=====	=====	=====	=====

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF CASH FLOWS 現金流量表

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月三十一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Profit/(loss) before tax 除稅前溢利／(虧損)

Adjustments for: 調整：

Interest income on bank deposits and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益表列帳的財務資產的利息收入

Dividend income 股息收入

Net (gains)/losses on financial assets and liabilities at fair value through profit or loss

按公平值透過損益表列帳的財務資產及負債的淨(收益)／虧損

Management fee rebate 管理費回扣

Increase/(decrease) in accrued expenses and other payables 累計支出及其他應付款項的增加／(減少)

Interest received 已收利息

Dividend received (net of withholding tax) 已收股息(扣除預扣稅項)

Management fee rebate received 已收管理費回扣

Payments on purchase of financial assets at fair value through profit or loss

購入按公平值透過損益表列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平值透過損益表列帳的財務資產的所得款項

Increase in short-term deposits with original maturities more than three months

原到期日多於三個月的短期存款增加

Net cash (used in)/from operating activities (用於)／來自營運活動的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 發行單位所得款項

Payments on redemption of units 贖回單位付款款項

Distributions to unitholders 向單位投資者的派息

Net cash from/(used in) financing activities 來自／(用於)融資活動的淨現金

Net increase/(decrease) in cash and cash equivalents 現金及現金等值的淨增加／(減少)

Cash and cash equivalents at beginning of the year 年初現金及現金等值

Cash and cash equivalents at end of the year 年終現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析：

Bank balances 銀行結餘

Short-term deposits 短期存款

Short-term deposits with original maturities more than three months 原到期日多於三個月的短期存款

The notes on pages 67 to 253 form an integral part of these financial statements.

載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK Hong Kong Equity Fund 中銀香港香港股票基金		BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	
2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
(361,378,644)	(37,911,596)	330,181,932	329,959,582
(268,417)	(69,827)	(322,314,409)	(285,713,826)
(69,638,880)	(72,687,656)	(9,581,435)	(4,520,075)
406,326,364	86,010,664	(57,980,240)	(122,286,419)
-	-	(5,070,433)	(3,850,450)
(24,959,577)	(24,658,415)	(64,764,585)	(86,411,188)
(28,480)	40,851	(240,249)	(24,380)
268,417	69,827	318,986,898	266,098,458
71,182,761	67,958,035	9,581,435	4,520,075
-	-	4,923,231	3,778,092
(271,228,969)	(280,922,133)	(10,870,208,923)	(12,498,838,955)
191,284,995	115,250,044	11,370,100,110	11,292,090,946
-	-	-	-
(33,480,853)	(122,261,791)	768,377,917	(1,018,786,952)
601,652,067	471,305,610	2,302,989,705	2,377,124,064
(536,714,524)	(352,970,142)	(2,753,924,957)	(1,965,496,142)
-	-	(256,568,745)	(251,868,868)
64,937,543	118,335,468	(707,503,997)	159,759,054
31,456,690	(3,926,323)	60,873,920	(859,027,898)
6,047,087	9,973,410	152,502,015	1,011,529,913
37,503,777	6,047,087	213,375,935	152,502,015
37,503,777	6,047,087	213,375,935	152,502,015
-	-	-	-
-	-	-	-
37,503,777	6,047,087	213,375,935	152,502,015

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF CASH FLOWS (continued) 現金流量表(續) FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月三十一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Profit/(loss) before tax 除稅前溢利／(虧損)

Adjustments for: 調整：

Interest income on bank deposits and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益表列帳的財務資產的利息收入

Dividend income 股息收入

Net (gains)/losses on financial assets and liabilities at fair value through profit or loss

按公平值透過損益表列帳的財務資產及負債的淨(收益)／虧損

Management fee rebate 管理費回扣

Increase/(decrease) in accrued expenses and other payables 累計支出及其他應付款項的增加／(減少)

Interest received 已收利息

Dividend received (net of withholding tax) 已收股息(扣除預扣稅項)

Management fee rebate received 已收管理費回扣

Payments on purchase of financial assets at fair value through profit or loss

購入按公平值透過損益表列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平值透過損益表列帳的財務資產的所得款項

Decrease/(increase) in short-term deposits with original maturities more than three months

原到期日多於三個月的短期存款減少／(增加)

Net cash from/(used in) operating activities 來自／(用於)營運活動的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 發行單位所得款項

Payments on redemption of units 贖回單位付款款項

Distributions to unitholders 向單位投資者的派息

Net cash from/(used in) financing activities 來自／(用於)融資活動的淨現金

Net increase/(decrease) in cash and cash equivalents 現金及現金等值的淨增加／(減少)

Cash and cash equivalents at beginning of the year 年初現金及現金等值

Cash and cash equivalents at end of the year 年終現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析：

Bank balances 銀行結餘

Short-term deposits 短期存款

Short-term deposits with original maturities more than three months 原到期日多於三個月的短期存款

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金		BOCHK Global Equity Fund 中銀香港環球股票基金	
2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元	2020 二零二零年 USD 美元	2019 二零一九年 USD 美元
33,437,382	27,013,277	(17,094,150)	(1,143,407)
(37,951,379)	(27,084,953)	(27,221)	(4,103)
-	-	(2,506,415)	(2,299,011)
(1,849,671)	(6,055,378)	17,808,930	1,858,297
-	-	(105,608)	(95,256)
(6,363,668)	(6,127,054)	(1,924,464)	(1,683,480)
123,980	(21,676)	1,440	3,134
37,353,381	24,320,590	27,221	4,103
-	-	1,904,741	1,685,759
-	-	104,367	96,011
(734,754,105)	(652,135,541)	(33,037,422)	(23,313,937)
684,977,840	927,994,000	24,515,543	19,082,175
635,511,687	(336,929,361)	-	-
616,849,115	(42,899,042)	(8,408,574)	(4,126,235)
870,450,065	557,305,839	18,339,342	13,216,482
(640,513,679)	(620,298,378)	(8,809,457)	(6,522,974)
-	-	-	-
229,936,386	(62,992,539)	9,529,885	6,693,508
846,785,501	(105,891,581)	1,121,311	2,567,273
496,638,016	602,529,597	3,736,930	1,169,657
1,343,423,517	496,638,016	4,858,241	3,736,930
9,902,474	15,416,552	4,858,241	3,736,930
1,618,016,816	1,401,228,924	-	-
(284,495,773)	(920,007,460)	-	-
1,343,423,517	496,638,016	4,858,241	3,736,930

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF CASH FLOWS (continued) 現金流量表(續) FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月三十一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Profit/(loss) before tax 除稅前溢利/(虧損)

Adjustments for: 調整:

Interest income on bank deposits and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益表列帳的財務資產的利息收入

Dividend income 股息收入

Net (gains)/losses on financial assets and liabilities at fair value through profit or loss

按公平值透過損益表列帳的財務資產及負債的淨(收益)/虧損

Increase/(decrease) in accrued expenses and other payables 累計支出及其他應付款項的增加/(減少)

Increase in unsettled forward exchange contracts 未結算遠期外匯合約的增加

Interest received 已收利息

Dividend received (net of withholding tax) 已收股息(扣除預扣稅項)

Management fee rebate received 已收管理費回扣

Payments on purchase of financial assets at fair value through profit or loss

購入按公平值透過損益表列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平值透過損益表列帳的財務資產的所得款項

Decrease/(increase) in short-term deposits with original maturities more than three months

原到期日多於三個月的短期存款減少/(增加)

Net cash from operating activities 來自營運活動的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 發行單位所得款項

Payments on redemption of units 贖回單位付款款項

Net cash from financing activities 來自融資活動的淨現金

Net increase/(decrease) in cash and cash equivalents 現金及現金等值的淨增加/(減少)

Cash and cash equivalents at beginning of the year 年初現金及現金等值

Cash and cash equivalents at end of the year 年終現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析:

Bank balances 銀行結餘

Short-term deposits 短期存款

Short-term deposits with original maturities more than three months 原到期日多於三個月的短期存款

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金		BOCHK China Equity Fund 中銀香港中國股票基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
2,475,068	3,862,845	(435,058,683)	(367,495,736)
(2,902,835)	(3,598,698)	(311,233)	(213,253)
—	—	(107,065,402)	(103,137,641)
(8,924)	(870,137)	467,180,716	389,826,451
(436,691)	(605,990)	(75,254,602)	(81,020,179)
7,663	(18,443)	(367,160)	(1,100,138)
—	—	—	—
3,014,344	2,862,535	311,233	213,253
—	—	99,537,738	95,374,149
—	877,111	—	—
(153,068,098)	(147,480,665)	(808,449,974)	(1,664,849,399)
152,474,695	195,284,479	822,791,763	1,690,341,895
16,233,860	(13,083,106)	—	—
18,225,773	37,835,921	38,568,998	38,959,581
54,423,151	47,200,535	920,476,909	810,127,163
(45,775,501)	(113,128,888)	(953,643,998)	(867,987,689)
8,647,650	(65,928,353)	(33,167,089)	(57,860,526)
26,873,423	(28,092,432)	5,401,909	(18,900,945)
19,602,284	47,694,716	47,718,886	66,619,831
46,475,707	19,602,284	53,120,795	47,718,886
1,593,681	993,784	53,120,795	47,718,886
56,173,087	46,133,421	—	—
(11,291,061)	(27,524,921)	—	—
46,475,707	19,602,284	53,120,795	47,718,886

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF CASH FLOWS (continued) 現金流量表(續) FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月三十一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Profit/(loss) before tax 除稅前溢利／(虧損)

Adjustments for: 調整：

Interest income on bank deposits and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益表列帳的財務資產的利息收入

Dividend income 股息收入

Net (gains)/losses on financial assets and liabilities at fair value through profit or loss

按公平值透過損益表列帳的財務資產及負債的淨(收益)／虧損

Increase/(decrease) in accrued expenses and other payables 累計支出及其他應付款項的增加／(減少)

Increase in unsettled forward exchange contracts 未結算遠期外匯合約的增加

Interest received 已收利息

Dividend received (net of withholding tax) 已收股息(扣除預扣稅項)

Management fee rebate received 已收管理費回扣

Payments on purchase of financial assets at fair value through profit or loss

購入按公平值透過損益表列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平值透過損益表列帳的財務資產的所得款項

(Increase)/decrease in short-term deposits with original maturities more than three months

原到期日多於三個月的短期存款(增加)／減少

Net cash used in operating activities 用於營運活動的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 發行單位所得款項

Payments on redemption of units 贖回單位付款款項

Net cash from financing activities 來自融資活動的淨現金

Net (decrease)/increase in cash and cash equivalents 現金及現金等值的淨(減少)／增加

Cash and cash equivalents at beginning of the year 年初現金及現金等值

Cash and cash equivalents at end of the year 年終現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析：

Bank balances 銀行結餘

Short-term deposits 短期存款

Short-term deposits with original maturities more than three months 原到期日多於三個月的短期存款

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK Global Bond Fund 中銀香港環球債券基金		BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 USD 美元	2019 二零一九年 USD 美元
3,973,517	1,644,479	(21,851,368)	(5,379,849)
(3,468,907)	(1,535,534)	(13,941)	(4,894)
-	-	(3,838,151)	(3,306,059)
(2,371,101)	122,723	23,347,078	6,538,287
(1,866,491)	231,668	(2,356,382)	(2,152,515)
21,934	60,532	6,169	18,756
-	(916)	-	-
3,539,929	730,027	13,941	4,894
-	-	3,458,623	3,032,896
-	-	-	-
(95,705,966)	(160,713,077)	(27,567,856)	(50,443,933)
81,949,305	24,529,009	8,715,829	32,875,545
-	-	-	-
(12,061,289)	(135,162,757)	(17,729,676)	(16,664,357)
24,720,928	144,141,757	25,874,610	22,746,610
(15,552,675)	(9,103,536)	(7,519,246)	(5,978,162)
9,168,253	135,038,221	18,355,364	16,768,448
(2,893,036)	(124,536)	625,688	104,091
4,207,137	4,331,673	953,467	849,376
1,314,101	4,207,137	1,579,155	953,467
1,314,101	4,207,137	1,579,155	953,467
-	-	-	-
-	-	-	-
1,314,101	4,207,137	1,579,155	953,467

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF CASH FLOWS (continued) 現金流量表(續) FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月三十一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Loss before tax 除稅前虧損

Adjustments for: 調整:

Interest income on bank deposits and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益表列帳的財務資產的利息收入

Dividend income 股息收入

Net losses on financial assets at fair value through profit or loss

按公平值透過損益表列帳的財務資產的淨虧損

Management fee rebate 管理費回扣

Increase in prepaid expenses and other receivables 預付費用及其他應收款項的增加

Increase in amount due from brokers 應收經紀款項的增加

Increase/(decrease) in accrued expenses and other payables 累計支出及其他應付款項的增加/(減少)

Interest received 已收利息

Dividend received (net of withholding tax) 已收股息(扣除預扣稅項)

Management fee rebate received 已收管理費回扣

Payments on purchase of financial assets at fair value through profit or loss

購入按公平值透過損益表列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平值透過損益表列帳的財務資產的所得款項

Net cash used in operating activities 用於營運活動的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 發行單位所得款項

Payments on redemption of units 贖回單位付款款項

Distributions to unitholders 向單位投資者的派息

Net cash from financing activities 來自融資活動的淨現金

Net increase/(decrease) in cash and cash equivalents 現金及現金等值的淨增加/(減少)

Cash and cash equivalents at beginning of the year 年初現金及現金等值

Cash and cash equivalents at end of the year 年終現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析:

Bank balances 銀行結餘

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK Aggressive Growth Fund 中銀香港進取增長基金		BOCHK Balanced Growth Fund 中銀香港均衡增長基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 USD 美元	2019 二零一九年 USD 美元
(10,911,344)	(2,358,470)	(5,683,285)	(606,526)
(23,804)	(4,319)	(21,189)	(3,851)
(266,886)	(269,601)	(351,278)	(316,734)
11,230,476	2,686,539	5,931,546	775,300
(957,043)	(913,161)	(721,051)	(630,556)
(928,601)	(859,012)	(845,257)	(782,367)
(4,239)	(7,661)	(35,685)	-
-	-	-	-
2,294	(3,776)	28,658	(41,686)
23,804	4,319	21,189	3,851
266,886	269,601	351,278	316,734
964,128	909,695	725,033	620,619
(13,134,818)	(14,056,406)	(10,030,841)	(23,217,696)
10,299,366	5,072,197	7,168,441	17,170,785
(2,511,180)	(8,671,043)	(2,617,184)	(5,929,760)
18,213,702	21,004,474	15,665,845	14,802,281
(14,067,722)	(12,637,394)	(12,973,300)	(10,015,150)
-	-	-	-
4,145,980	8,367,080	2,692,545	4,787,131
1,634,800	(303,963)	75,361	(1,142,629)
1,433,686	1,737,649	1,025,143	2,167,772
3,068,486	1,433,686	1,100,504	1,025,143
3,068,486	1,433,686	1,100,504	1,025,143

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF CASH FLOWS (continued) 現金流量表(續) FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月三十一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Profit/(loss) before tax 除稅前溢利／(虧損)

Adjustments for: 調整：

Interest income on bank deposits and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益表列帳的財務資產的利息收入

Dividend income 股息收入

Net losses on financial assets at fair value through profit or loss

按公平值透過損益表列帳的財務資產的淨虧損

Management fee rebate 管理費回扣

Increase in prepaid expenses and other receivables 預付費用及其他應收款項的增加

Increase in amount due from brokers 應收經紀款項的增加

Increase/(decrease) in accrued expenses and other payables 累計支出及其他應付款項的增加／(減少)

Interest received 已收利息

Dividend received (net of withholding tax) 已收股息(扣除預扣稅項)

Management fee rebate received 已收管理費回扣

Payments on purchase of financial assets at fair value through profit or loss

購入按公平值透過損益表列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平值透過損益表列帳的財務資產的所得款項

Net cash (used in)/from operating activities (用於)／來自營運活動的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 發行單位所得款項

Payments on redemption of units 贖回單位付款款項

Distributions to unitholders 向單位投資者的派息

Net cash from/(used in) financing activities 來自／(用於)融資活動的淨現金

Net increase/(decrease) in cash and cash equivalents 現金及現金等值的淨增加／(減少)

Cash and cash equivalents at beginning of the year 年初現金及現金等值

Cash and cash equivalents at end of the year 年終現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析：

Bank balances 銀行結餘

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK Conservative Growth Fund 中銀香港保守增長基金		BOCHK China Income Fund 中銀香港中國收入基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
(954,431)	211,706	(8,308,717)	(4,773,441)
(11,554)	(2,932)	(771,584)	(540,030)
(377,837)	(160,703)	(2,736,529)	(2,882,107)
1,293,280	(85,458)	9,991,358	6,461,254
(272,312)	(194,571)	-	-
(322,854)	(231,958)	(1,825,472)	(1,734,324)
(9,314)	(17,876)	-	-
(268,965)	-	-	-
8,842	(13,007)	29,328	(11,643)
11,554	2,932	716,701	524,297
377,837	160,703	2,547,702	2,701,442
271,764	185,691	-	-
(6,012,178)	(18,305,797)	(83,257,732)	(50,839,661)
3,739,652	13,593,007	74,672,722	67,084,829
(2,203,662)	(4,626,305)	(7,116,751)	17,724,940
13,774,766	12,238,668	22,508,642	22,449,496
(11,248,629)	(8,668,798)	(25,351,314)	(22,409,012)
-	-	(4,238,104)	(4,467,601)
2,526,137	3,569,870	(7,080,776)	(4,427,117)
322,475	(1,056,435)	(14,197,527)	13,297,823
403,167	1,459,602	17,496,355	4,198,532
725,642	403,167	3,298,828	17,496,355
725,642	403,167	3,298,828	17,496,355

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF CASH FLOWS (continued) 現金流量表(續) FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月三十一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Loss before tax 除稅前虧損

Adjustments for: 調整:

Interest income on bank deposits and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益表列帳的財務資產的利息收入

Dividend income 股息收入

Net losses on financial assets and liabilities at fair value through profit or loss

按公平值透過損益表列帳的財務資產及負債的淨虧損

Management fee rebate 管理費回扣

Increase in prepaid expenses and other receivables 預付費用及其他應收款項的增加

Increase/(decrease) in accrued expenses and other payables 累計支出及其他應付款項的增加/(減少)

Interest received 已收利息

Dividend received (net of withholding tax) 已收股息(扣除預扣稅項)

Management fee rebate received 已收管理費回扣

Payments on purchase of financial assets at fair value through profit or loss

購入按公平值透過損益表列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平值透過損益表列帳的財務資產的所得款項

Net cash from operating activities 來自營運活動的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 發行單位所得款項

Payments on redemption of units 贖回單位付款款項

Distributions to unitholders 向單位投資者的派息

Net cash used in financing activities 用於融資活動的淨現金

Net increase in cash and cash equivalents 現金及現金等值的淨增加

Cash and cash equivalents at beginning of the year 年初現金及現金等值

Cash and cash equivalents at end of the year 年終現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析:

Bank balances 銀行結餘

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK Hong Kong Income Fund 中銀香港香港收入基金		BOCHK China Golden Dragon Fund 中銀香港中國金龍基金	
2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
(8,459,712)	(1,378,111)	(136,833,698)	(238,405,211)
(344,757)	(255,255)	(901,383)	(759,876)
(1,928,230)	(2,246,153)	(11,159,059)	(18,229,983)
9,659,910	2,833,655	112,659,065	219,869,902
-	-	(68,774)	(67,278)
(1,072,789)	(1,045,864)	(36,303,849)	(37,592,446)
-	-	-	-
34,111	(36,479)	(176,497)	(366,729)
325,200	247,724	901,383	759,876
1,918,703	2,126,807	10,364,080	16,886,953
-	-	81,200	54,852
(45,692,044)	(32,532,383)	(3,472,545,953)	(3,556,175,754)
45,558,767	33,611,394	3,602,432,852	3,589,486,204
1,071,948	2,371,199	104,753,216	13,052,956
25,433,535	14,717,638	110,600,061	151,400,825
(23,561,063)	(13,901,193)	(170,454,893)	(157,776,848)
(2,385,151)	(2,541,811)	-	-
(512,679)	(1,725,366)	(59,854,832)	(6,376,023)
559,269	645,833	44,898,384	6,676,933
5,264,481	4,618,648	37,051,398	30,374,465
5,823,750	5,264,481	81,949,782	37,051,398
5,823,750	5,264,481	81,949,782	37,051,398

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF CASH FLOWS (continued) 現金流量表(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月三十一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Profit/(loss) before tax 除稅前溢利／(虧損)

Adjustments for: 調整：

Interest income on bank deposits and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益表列帳的財務資產的利息收入

Dividend income 股息收入

Net (gains)/losses on financial assets and liabilities at fair value through profit or loss

按公平值透過損益表列帳的財務資產及負債的淨(收益)／虧損

Management fee rebate 管理費回扣

Increase in prepaid expenses and other receivables 預付費用及其他應收款項的增加

Increase/(decrease) in accrued expenses and other payables 累計支出及其他應付款項的增加／(減少)

Interest received 已收利息

Dividend received (net of withholding tax) 已收股息(扣除預扣稅項)

Management fee rebate received 已收管理費回扣

Payments on purchase of financial assets at fair value through profit or loss

購入按公平值透過損益表列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平值透過損益表列帳的財務資產的所得款項

Net cash (used in)/from operating activities (用於)／來自營運活動的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 發行單位所得款項

Payments on redemption of units 贖回單位付款款項

Distributions to unitholders 向單位投資者的派息

Net cash from/(used in) financing activities 來自／(用於)融資活動的淨現金

Net (decrease)/increase in cash and cash equivalents 現金及現金等值的淨(減少)／增加

Cash and cash equivalents at beginning of the year 年初現金及現金等值

Cash and cash equivalents at end of the year 年終現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析：

Bank balances 銀行結餘

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK Japan Equity Fund 中銀香港日本股票基金		BOCHK Australia Income Fund 中銀香港澳洲收入基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 AUD 澳元	2019 二零一九年 AUD 澳元
(3,232,483)	(3,698,756)	(484,776)	553,463
(5,534)	(2,839)	(189,326)	(179,647)
(989,916)	(845,334)	(202,708)	(180,830)
3,561,004	3,921,967	791,508	(252,651)
—	—	—	—
(666,929)	(624,962)	(85,302)	(59,665)
—	—	(954)	(5,437)
7,499	(1,169)	9,268	756
5,534	2,839	191,016	167,515
830,507	727,844	185,068	169,688
—	—	—	—
(8,299,484)	(10,019,122)	(2,923,296)	(4,902,253)
3,782,533	7,502,983	2,843,415	3,648,870
(4,340,340)	(2,411,587)	219,215	(980,526)
5,871,628	4,908,079	4,132,907	3,428,530
(2,777,726)	(1,129,713)	(3,752,418)	(1,759,105)
—	—	(519,307)	(428,833)
3,093,902	3,778,366	(138,818)	1,240,592
(1,246,438)	1,366,779	80,397	260,066
1,656,955	290,176	572,638	312,572
410,517	1,656,955	653,035	572,638
410,517	1,656,955	653,035	572,638

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF CASH FLOWS (continued) 現金流量表(續) FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月三十一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Profit/(loss) before tax 除稅前溢利／(虧損)

Adjustments for: 調整：

Interest income on bank deposits and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益表列帳的財務資產的利息收入

Dividend income 股息收入

Net losses on financial assets at fair value through profit or loss

按公平值透過損益表列帳的財務資產的淨虧損

Increase in prepaid expenses and other receivables 預付費用及其他應收款項的增加

Increase/(decrease) in accrued expenses and other payables 累計支出及其他應付款項的增加／(減少)

Interest received 已收利息

Dividend received (net of withholding tax) 已收股息(扣除預扣稅項)

Payments on purchase of financial assets at fair value through profit or loss

購入按公平值透過損益表列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平值透過損益表列帳的財務資產的所得款項

Net cash (used in)/from operating activities (用於)／來自營運活動的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 發行單位所得款項

Payments on redemption of units 贖回單位付款款項

Distributions to unitholders 向單位投資者的派息

Net cash from/(used in) financing activities 來自／(用於)融資活動的淨現金

Net increase/(decrease) in cash and cash equivalents 現金及現金等值的淨增加／(減少)

Cash and cash equivalents at beginning of the year 年初現金及現金等值

Cash and cash equivalents at end of the year 年終現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析：

Bank balances 銀行結餘

Short-term deposits 短期存款

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金		BOCHK Sterling Income Fund 中銀香港英鎊收入基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 GBP 英鎊	2019 二零一九年 GBP 英鎊
(1,122,356)	(374,194)	12,338	14,140
(661)	(331)	(47,258)	(31,157)
(207,704)	(232,156)	-	-
1,150,409	422,613	31,391	15,106
(180,312)	(184,068)	(3,529)	(1,911)
(47)	(2,694)	(5,098)	(553)
266	(1,679)	5,146	584
661	331	54,102	27,826
187,357	214,294	-	-
(6,084,626)	(6,548,676)	(1,741,365)	(2,928,148)
5,727,414	6,548,027	1,801,477	2,545,000
(349,287)	25,535	110,733	(357,202)
1,422,113	1,227,564	782,933	468,412
(704,914)	(926,734)	(775,637)	(363,457)
(350,746)	(349,370)	(21,159)	(20,426)
366,453	(48,540)	(13,863)	84,529
17,166	(23,005)	96,870	(272,673)
64,038	87,043	10,893	283,566
81,204	64,038	107,763	10,893
81,204	64,038	107,763	10,893
-	-	-	-
81,204	64,038	107,763	10,893

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF CASH FLOWS (continued) 現金流量表(續) FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月三十一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Profit/(loss) before tax 除稅前溢利／(虧損)

Adjustments for: 調整：

Interest income on bank deposits and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益表列帳的財務資產的利息收入

Dividend income 股息收入

Net (gains)/losses on financial assets at fair value through profit or loss

按公平值透過損益表列帳的財務資產的淨(收益)／虧損

Increase in prepaid expenses and other receivables 預付費用及其他應收款項的增加

Increase/(decrease) in accrued expenses and other payables 累計支出及其他應付款項的增加／(減少)

Interest received 已收利息

Dividend received (net of withholding tax) 已收股息(扣除預扣稅項)

Payments on purchase of financial assets at fair value through profit or loss

購入按公平值透過損益表列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平值透過損益表列帳的財務資產的所得款項

Net cash from/(used in) operating activities 來自／(用於)營運活動的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 發行單位所得款項

Payments on redemption of units 贖回單位付款款項

Distributions to unitholders 向單位投資者的派息

Net cash (used in)/from financing activities (用於)／來自融資活動的淨現金

Net increase/(decrease) in cash and cash equivalents 現金及現金等值的淨增加／(減少)

Cash and cash equivalents at beginning of the year 年初現金及現金等值

Cash and cash equivalents at end of the year 年終現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析：

Bank balances 銀行結餘

Short-term deposits 短期存款

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金		BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	
2020 二零二零年 USD 美元	2019 二零一九年 USD 美元	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
(409,361)	125,444	(27,586,062)	(82,579,405)
(90)	(26)	(119,418)	(72,629)
(58,697)	(73,986)	(19,975,757)	(18,619,426)
463,908	(55,252)	23,004,682	78,470,916
(4,240)	(3,820)	(24,676,555)	(22,800,544)
(955)	(4,191)	-	-
1,337	4,122	1,220,807	(225,933)
90	26	119,418	72,629
55,423	71,981	18,872,977	17,571,813
(54,556)	(31,164)	(762,234,903)	(700,419,807)
45,413	188	670,282,150	376,716,114
42,512	37,142	(96,416,106)	(329,085,728)
1,487	6,586	859,174,214	704,794,371
(37,963)	(61,653)	(649,582,047)	(352,692,833)
-	-	(58,005,032)	(53,182,613)
(36,476)	(55,067)	151,587,135	298,918,925
6,036	(17,925)	55,171,029	(30,166,803)
6,337	24,262	6,418,442	36,585,245
12,373	6,337	61,589,471	6,418,442
12,373	6,337	61,589,471	6,418,442
-	-	-	-
12,373	6,337	61,589,471	6,418,442

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF CASH FLOWS (continued) 現金流量表(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月三十一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Profit before tax 除稅前溢利

Adjustments for: 調整:

Interest income on bank deposits and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益表列帳的財務資產的利息收入

Dividend income 股息收入

Net gains on financial assets at fair value through profit or loss

按公平值透過損益表列帳的財務資產的淨收益

(Increase)/decrease in prepaid expenses and other receivables 預付費用及其他應收款項的(增加)/減少

Increase in accrued expenses and other payables 累計支出及其他應付款項的增加

Interest received 已收利息

Dividend received (net of withholding tax) 已收股息(扣除預扣稅項)

Payments on purchase of financial assets at fair value through profit or loss

購入按公平值透過損益表列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平值透過損益表列帳的財務資產的所得款項

Net cash used in operating activities 用於營運活動的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 發行單位所得款項

Payments on redemption of units 贖回單位付款款項

Distributions to unitholders 向單位投資者的派息

Net cash from financing activities 來自融資活動的淨現金

Net increase/(decrease) in cash and cash equivalents 現金及現金等值的淨增加/(減少)

Cash and cash equivalents at beginning of the year 年初現金及現金等值

Cash and cash equivalents at end of the year 年終現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析:

Bank balances 銀行結餘

Short-term deposits 短期存款

The notes on pages 67 to 253 form an integral part of these financial statements.
載於第 67 頁至第 253 頁之附註構成財務報表的重要部分。

BOCHK Investment Funds

中銀香港投資基金

BOCHK RMB Fixed Income Fund 中銀香港人民幣定息基金	
2020 二零二零年 RMB 人民幣	2019 二零一九年 RMB 人民幣
1,512,577	1,991,348
(1,818,605)	(1,651,182)
-	-
(238,524)	(790,594)
(544,552)	(450,428)
(262)	1,414
39,565	16,120
1,784,633	1,437,517
-	-
(9,314,637)	(40,196,878)
6,001,200	33,412,390
(2,034,053)	(5,779,865)
7,580,942	4,122,696
(468,959)	(1,088,923)
(1,964,045)	(1,822,892)
5,147,938	1,210,881
3,113,885	(4,568,984)
1,436,718	6,005,702
4,550,603	1,436,718
2,541,014	1,436,718
2,009,589	-
4,550,603	1,436,718

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS

1 The Fund and the Sub-Funds

BOCHK Investment Funds (the "Fund") is a unit trust which is governed by its trust deed dated 28th June 2002, as amended (the "Trust Deed"), among Bank of China (Hong Kong) Limited as the Sponsor, BOCI-Prudential Asset Management Limited as the Manager, and BOCI-Prudential Trustee Limited as the Trustee. It is established under and governed by the laws of Hong Kong.

The Fund is an umbrella unit trust. Currently, there are 21 sub-funds (2019: 21 sub-funds).

The respective dates of inception of the Sub-Funds are as follows:

Sub-Fund

分支基金

BOCHK Hong Kong Equity Fund 中銀香港香港股票基金
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金
BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金
BOCHK Global Equity Fund 中銀香港環球股票基金
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金
BOCHK China Equity Fund 中銀香港中國股票基金
BOCHK Global Bond Fund 中銀香港環球債券基金
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金
BOCHK Aggressive Growth Fund 中銀香港進取增長基金
BOCHK Balanced Growth Fund 中銀香港均衡增長基金
BOCHK Conservative Growth Fund 中銀香港保守增長基金
BOCHK China Income Fund 中銀香港中國收入基金
BOCHK Hong Kong Income Fund 中銀香港香港收入基金
BOCHK China Golden Dragon Fund 中銀香港中國金龍基金
BOCHK Japan Equity Fund 中銀香港日本股票基金
BOCHK Australia Income Fund 中銀香港澳洲收入基金
BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金
BOCHK Sterling Income Fund 中銀香港英鎊收入基金
BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金
BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金
BOCHK RMB Fixed Income Fund 中銀香港人民幣定息基金

No new sub-fund was launched during the year ended 31st March 2020 (2019: Nil).

財務報表附註

1 本基金及分支基金

中銀香港投資基金(「本基金」)是一項單位信託基金，並由中國銀行(香港)有限公司作為保薦人、中銀國際英國保誠資產管理有限公司作為基金經理，以及中銀國際英國保誠信託有限公司作為信託人，受二零二零年六月廿八日所簽訂的信託契約(修訂)(「信託契約」)所監管。本基金根據香港法例成立並受香港法例監管。

本基金是一項傘子基金。目前共有21個分支基金(「二零一九年：21個分支基金」)。

分支基金的個別成立日期如下：

Date of inception

成立日期

12th July 2002 二零零二年七月十二日
12th July 2002 二零零二年七月十二日
12th July 2002 二零零二年七月十二日
12th July 2002 二零零二年七月十二日
12th July 2002 二零零二年七月十二日
25th October 2002 二零零二年十月廿五日
25th October 2002 二零零二年十月廿五日
25th October 2002 二零零二年十月廿五日
31st October 2003 二零零三年十月卅一日
31st October 2003 二零零三年十月卅一日
31st October 2003 二零零三年十月卅一日
20th February 2004 二零零四年二月廿日
30th April 2004 二零零四年四月卅日
21st May 2004 二零零四年五月廿一日
9th July 2004 二零零四年七月九日
28th January 2005 二零零五年一月廿八日
31st March 2006 二零零六年三月卅一日
12th May 2006 二零零六年五月十二日
23rd March 2007 二零零七年三月廿三日
28th March 2008 二零零八年三月廿八日
20th March 2012 二零一二年三月廿日

截至二零二零年三月卅一日止年度並無新的分支基金成立(二零一九年：零)。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

1 The Fund and the Sub-Funds (continued)

Two classes of units, namely Class A Units and Class B Units, are available for BOCHK Hong Kong Equity Fund, BOCHK Hong Kong Dollar Income Fund, BOCHK HK Dollar Money Market Fund, BOCHK Global Equity Fund and BOCHK US Dollar Money Market Fund. Only Class A Units are available for the other Sub-Funds. The Manager may in future request the Trustee to create additional sub-funds or issue additional classes of units in relation to each Sub-Fund. Class A Units and Class B Units are subject to different initial charges, redemption charges, switching fees and servicing fees. Only Class A Units can elect to participate in the regular savings plan offered by the Manager.

Each of the Sub-Funds is an open-ended unit trust and is authorised by the Securities and Futures Commission of Hong Kong (the "SFC") under Section 104(1) of the Securities and Futures Ordinance and is required to comply with the Code on Unit Trusts and Mutual Funds (the "SFC Code") established by the SFC.

2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

(a) Basis of preparation

The financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") (which include all Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("HKASs") and Interpretations) issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), accounting principles generally accepted in Hong Kong and the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions specified in Appendix E to the SFC Code.

財務報表附註(續)

1 本基金及分支基金(續)

中銀香港香港股票基金、中銀香港港元收入基金、中銀香港港元貨幣市場基金、中銀香港環球股票基金及中銀香港美元貨幣市場基金，均提供兩類單位，稱為A類單位及B類單位。其他分支基金則只提供A類單位。基金經理將來可能會要求信託人設立更多分支基金，或就每項基金發行更多單位。A類和B類單位的首次費用、贖回費用、轉換費用和服務費用都不相同。只有A類單位可以選擇參與由基金經理提供的定期儲蓄計劃。

每個分支基金都是開放式單位信託，及經由香港證券及期貨事務監察委員會(「證監會」)根據證券及期貨條例第104(1)條認可，並符合證監會制定的單位信託及互惠基金守則(「證監會守則」)。

2 主要會計政策概要

以下為編製該等財務報表所採用的主要會計政策，除非另有註明，該等政策與過往年度所採納者一致。

(a) 編製基準

本財務報表乃根據香港會計師公會頒布的香港財務報告準則(其中包括所有香港財務報告準則、香港會計準則及詮釋)、香港普遍採納之會計原則及信託契約的相關披露條文和證監會守則附錄E所載的相關披露條文編製。

**NOTES TO THE FINANCIAL STATEMENTS
(continued)**

2 Summary of significant accounting policies (continued)

(a) Basis of preparation (continued)

The financial statements have been prepared under the historical cost convention, except for financial assets and liabilities (including derivative financial instruments) classified as at fair value through profit or loss ("FVTPL") that have been measured at fair value.

The preparation of financial statements in conformity with HKFRSs requires the use of certain critical accounting estimates. It also requires the Trustee and the Manager to exercise their judgement in the process of applying the accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 3.

All references to net assets throughout the financial statements refer to net assets attributable to unitholders unless otherwise stated.

Standards and amendments to existing standards which are relevant to the Sub-Funds and effective for the financial year beginning on 1st April 2019

The Sub-Funds have adopted the following revised standard for the first time for the current year's financial statements that is relevant to each of the Sub-Funds:

財務報表附註 (續)

2 主要會計政策概要 (續)

(a) 編製基準 (續)

除按公平值計量而按公平值透過損益分類的財務資產及負債(其中包括衍生金融工具)外,財務報表乃依據歷史成本常規法編製。

按照香港財務報告準則的要求,本財務報告的編制需要採用某些重要會計估計。同時,準則還要求信託人及基金經理在應用會計政策時進行專業判斷。在財務報表中涉及高度判斷或複雜程度,或有重要假設及估計的範疇,於附註3中披露。

除非另有說明,財務報表中有關淨資產的一切提述,均指單位投資者應佔的淨資產。

於二零一九年四月一日開始財政年度生效與分支基金相關的準則及現有準則修訂

各分支基金於本年度財務報表已首次採納以下與基金有關的經修訂準則:

**NOTES TO THE FINANCIAL STATEMENTS
(continued)**

2 Summary of significant accounting policies (continued)

(a) Basis of preparation (continued)

Standards and amendments to existing standards which are relevant to the Sub-Funds and effective for the financial year beginning on 1st April 2019 (continued)

Amendments to HKFRS 9: Prepayment Features with Negative Compensation

Under HKFRS 9, a debt instrument can be measured at amortised cost or at fair value through other comprehensive income, provided that the contractual cash flows are “solely payments of principal and interest on the principal amount outstanding” (the “SPPI” criterion) and the instrument is held within the appropriate business model for that classification. The amendments to HKFRS 9 clarify that a financial asset passes the SPPI criterion regardless of the event or circumstance that causes the early termination of the contract and irrespective of which party pays or receives reasonable compensation for the early termination of the contract. Early termination can result from a contractual term or from an event outside the control of the parties to the contract, such as a change in law or regulation leading to the early termination of the contract. Where the prepayment is made at current fair value or at an amount that includes the fair value of the cost to terminate an associated hedging instrument, the Sub-Funds assesses the specific contractual cash flows for the relevant debt instruments in order to determine whether they meet the SPPI criterion. These amendments had no impact on the financial statements of the Sub-Funds.

財務報表附註(續)

2 主要會計政策概要(續)

(a) 編製基準(續)

於二零一九年四月一日開始財政年度生效與分支基金相關的準則及現有準則修訂(續)

香港財務報告準則第9號(修訂本): 具有負補償的提前還款特性

根據香港財務報告準則第9號, 債務工具可按攤餘成本或以公平值計入其他綜合收益計量, 前題為合約現金流量為「僅支付本金及未償還本金的利息」(「僅為支付本金及利息之標準」)且該工具以該分類適用的業務模式而持有。香港財務報告準則第9號(修訂本)澄清, 財務資產通過僅為支付本金及利息之標準, 而不論有關事件或情況導致合約提早終止且不論哪一方因合同提早終止而支付或收取合理補償。提早終止可由合約條款或由合約方不能控制的事件所導致, 如法律或法規變更導致提早終止合約。假如以當前公平值或以包含終止相關對沖工具成本的公平值金額進行提前還款, 分支基金將評估相關債務工具的特定期合約現金流量, 以確定是否符合僅為支付本金及利息之標準。該等修訂對分支基金的財務報表並無影響。

**NOTES TO THE FINANCIAL STATEMENTS
(continued)**

2 Summary of significant accounting policies (continued)

(a) Basis of preparation (continued)

Standards and amendments to existing standards which are relevant to the Sub-Funds and effective for the financial year beginning on 1st April 2019 (continued)

HK(IFRIC)-Interpretation 23 Uncertainty over Income Tax Treatment

The Interpretation addresses the accounting for income taxes when tax treatments involve uncertainty that affects the application of HKAS 12, Income Taxes. It does not apply to taxes or levies outside the scope of HKAS 12, nor does it specifically include requirements relating to interest and penalties associated with uncertain tax treatments. The Interpretation specifically addresses the following:

- Whether an entity considers uncertain tax treatments separately
- The assumptions an entity makes about the examination of tax treatments by taxation authorities
- How an entity determines taxable profit (tax loss), tax bases, unused tax losses, unused tax credits and tax rates
- How an entity considers changes in facts and circumstances

The interpretation did not have any impact on the financial statements of the Sub-Funds.

財務報表附註(續)

2 主要會計政策概要(續)

(a) 編製基準(續)

於二零一九年四月一日開始財政年度生效與分支基金相關的準則及現有準則修訂(續)

香港(國際財務報告詮釋委員會)－詮釋第23號「所得稅處理之不確定性」

該詮釋於稅項處理涉及影響香港會計準則第12號所得稅應用的不確定性時，處理該情況下的所得稅會計。該詮釋並不適用於國際會計準則第12號範圍外的稅項或徵稅，尤其亦不包括與不確定稅項處理相關的權益及處罰相關規定。該詮釋具體處理以下事項：

- 實體是否分開考慮不確定稅項處理
- 實體對稅務機關的稅項處理檢查所作的假設
- 實體如何釐定應課稅利潤(稅項虧損)、稅基、未動用稅項虧損、未動用稅收抵免及稅率
- 實體如何考慮事實及情況變動

該詮釋對分支基金的財務報表並無任何影響。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(a) Basis of preparation (continued)

New standards, amendments and interpretations which are relevant to the Sub-Funds and effective for the financial year after 1st April 2020 and have not been early adopted

The Sub-funds have not early applied any of the new and revised HKFRSs that have been issued but are not yet effective for the accounting year ended 31st March 2020 in these financial statements. Among the new and revised HKFRSs, the following is expected to be relevant to the financial statements of the Sub-Funds upon becoming effective:

Amendments to HKAS 1 and HKAS 8 Definition of Material¹

¹ Effective for annual periods beginning on or after 1st January 2020

Amendments to HKAS 1 and HKAS 8 provide a new definition of material. The new definition states that information is material if omitting, misstating or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements. The amendments clarify that materiality will depend on the nature or magnitude of information. A misstatement of information is material if it could reasonably be expected to influence decisions made by the primary users. The Sub-Funds expect to adopt the amendments prospectively from 1st April 2020. The amendments are not expected to have any significant impact on the financial statements of the Sub-Funds.

There are no other standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the Sub-Funds.

財務報表附註(續)

2 主要會計政策概要(續)

(a) 編製基準(續)

與分支基金有關且於二零二零年四月一日後的財政年度生效及尚未提早採納的新準則、修訂及詮釋

分支基金尚未在這些財務報表中提早應用已發布但尚未生效的新訂和經修訂的香港財務報告準則，但該修訂在截至二零二零年三月卅一日的會計年度尚未生效。在新訂和經修訂的香港財務報告準則中，以下各項在生效後與分支基金的財務報表有關：

香港會計準則第1號及香港會計準則第8號的修訂的重大定義¹

¹ 於二零二零年一月一日或其後開始的年度期間生效

香港會計準則第1號及香港會計準則第8號的修訂乃訂明新的重大定義。新定義指出，如果省略、錯誤或模糊陳述資料而可以合理地預期會影響通用財務報表的主要用戶根據該等財務報表所做出的決定，則資料屬重大者。此修訂澄清了是否屬重大，乃取決於資料的性質或程度。如果錯誤陳述資料可以合理預期會影響主要用戶所做出的決定，則錯誤陳述資料屬重大者。分支基金預期將於二零二零年四月一日後採納該項修訂。該修訂預期對分支基金的財務報表不會產生任何重大影響。

並無其他尚未生效的準則、詮釋或現有準則的修訂預期會對分支基金造成重大影響。

**NOTES TO THE FINANCIAL STATEMENTS
(continued)**

2 Summary of significant accounting policies (continued)

(b) Financial instruments

Financial assets

Initial recognition and measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Sub-Funds' business model for managing them. The Sub-Funds initially measure a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs.

In order for a financial asset to be classified and measured at amortised cost or fair value through other comprehensive income, it needs to give rise to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding.

The Sub-Funds' business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

All regular way purchases and sales of financial assets are recognised on the trade date, that is, the date that the Sub-Funds commit to purchase or sell the asset. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the period generally established by regulation or convention in the marketplace.

財務報表附註(續)

2 主要會計政策概要(續)

(b) 金融工具

財務資產

初步確認及計量

財務資產於初步確認時分類為其後按攤銷成本及按公平值透過損益列帳。

於初始確認時，財務資產的分類取決於財務資產的合約現金流量特點及分支基金管理該等財務資產的業務模式。分支基金初步按公平值加上(倘財務資產並非按公平值透過損益列帳)交易成本計量財務資產。

為使財務資產按攤銷成本或按公平值計入其他全面收益進行分類及計量，需產生僅為支付本金及未償還本金利息(「僅為支付本金及利息」)的現金流量。

分支基金管理財務資產的業務模式指其如何管理其財務資產以產生現金流量。業務模式確定現金流量是否來自收集合約現金流量、出售財務資產，或兩者兼有。

所有按常規方式購買及銷售財務資產應於交易日(即分支基金承諾購買或銷售資產當日)確認。常規購買或銷售指須按照市場規則或慣例所規定之一般期間內交付資產之財務資產買賣。

**NOTES TO THE FINANCIAL STATEMENTS
(continued)****2 Summary of significant accounting policies (continued)****(b) Financial instruments (continued)****Financial assets (continued)***Initial recognition and measurement (continued)*

As at 31st March 2020 and 2019, all the depositary receipts, listed equity securities, collective investment schemes, foreign currency forward contracts, china participation certificates, equity linked notes and quoted debt securities are classified, at initial recognition, as financial assets through profit or loss while amounts due from brokers, dividends receivable and interest receivable, management fee rebate receivable, prepaid expenses and other receivables, amounts receivable on subscription of units, short-term deposits and bank balances are classified as financial assets at amortised cost.

Subsequent measurement

The subsequent measurement of financial assets depends on their classification as follows:

Financial assets at amortised cost (debt instruments)

The Sub-Funds measure financial assets at amortised cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows.
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at amortised cost are subsequently measured using the effective interest method (see accounting policy on the description for effective interest method at financial liabilities below) and are subject to impairment (see accounting policy on impairment of financial assets below). Gains and losses are recognised in the statement of profit or loss and other comprehensive income when the asset is derecognised, modified or impaired.

財務報表附註(續)**2 主要會計政策概要(續)****(b) 金融工具(續)****財務資產(續)***初步確認及計量(續)*

於二零二零年及二零一九年三月卅一日，所有預託證券、上市股本證券、集體投資計劃、外匯遠期合約、中國參與證書、股票掛鈎票據及掛牌債務證券於初步確認時分類為透過損益列帳的財務資產，而應收經紀款項、應收股息及應收利息、管理費退還應收帳款、預付費用及其他應收款項、認購單位應收款項、短期存款及銀行結餘則分類為按攤餘成本計算的財務資產。

後續計量

財務資產的後續計量取決於分類如下：

按攤銷成本計量的財務資產(債務工具)

倘滿足以下兩個條件，分支基金將按攤銷成本計量財務資產：

- 於旨在持有財務資產以收取合約現金流量的業務模式中持有的財務資產。
- 財務資產的合約條款於特定日期產生的現金流量僅為支付本金及未償還本金的利息。

按攤銷成本計量的財務資產其後使用實際利率法計量(見下文關於財務負債實際利率法的會計政策)，並可能受減值(見下文有關財務資產減值的會計政策)影響。當資產終止確認、修訂或減值時，收益及虧損於損益及其他全面收益表中確認。

**NOTES TO THE FINANCIAL STATEMENTS
(continued)****2 Summary of significant accounting policies (continued)****(b) Financial instruments (continued)****Financial assets (continued)***Subsequent measurement (continued)**Financial assets at fair value through profit or loss*

Financial assets at fair value through profit or loss include financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss, or financial assets mandatorily required to be measured at fair value. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Financial assets with cash flows that are not solely payments of principal and interest are classified and measured at fair value through profit or loss, irrespective of the business model. Notwithstanding the criteria for debt instruments to be classified at amortised cost or at fair value through other comprehensive income, as described above, debt instruments may be designated at fair value through profit or loss on initial recognition if doing so eliminates, or significantly reduces, an accounting mismatch.

Financial assets at fair value through profit or loss are carried in the statement of net assets at fair value with net changes in fair value recognised in the statement of profit or loss and other comprehensive income.

Financial liabilities and equity instruments*Initial recognition and measurement*

Financial liabilities and equity instruments issued by a Sub-Fund are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

An equity instrument is any contract that evidences a residual interest in the assets of the Sub-Funds after deducting all of its liabilities. Equity instruments issued by the Sub-Funds are recognised at the proceeds received, net of direct issue costs.

財務報表附註(續)**2 主要會計政策概要(續)****(b) 金融工具(續)****財務資產(續)***後續計量(續)**按公平值透過損益列帳的財務資產*

按公平值透過損益列帳的財務資產包括持作買賣的財務資產、於初始確認時指定按公平值透過損益列帳的財務資產，或強制要求按公平值計量的財務資產。倘財務資產乃基於短期出售或購回而收購，則該等財務資產分類為持作買賣。現金流量並非僅支付本金及利息的財務資產，不論其業務模式如何，均按公平值透過損益列帳分類及計量。儘管如上文所述債務工具可按攤銷成本或按公平值計入其他全面收益分類，但於初始確認時，倘能夠消除或顯著減少會計錯配，則債務工具可指定為按公平值透過損益列帳。

按公平值透過損益列帳的財務資產按公平值於淨資產報表列帳，而公平值變動淨額於損益及其他全面收益表中確認。

財務負債及權益工具*初步確認及計量*

分支基金發行的財務負債及權益工具根據訂立合約安排的内容及財務負債及權益工具的定義，分類為財務負債或權益。

權益工具乃分支基金於有關合約中扣減所有負債後之資產所剩餘權益。分支基金所發行的權益工具按已收所得款項扣除直接發行的成本後確認入帳。

**NOTES TO THE FINANCIAL STATEMENTS
(continued)****2 Summary of significant accounting policies (continued)****(b) Financial instruments (continued)****Financial liabilities and equity instruments
(continued)***Initial recognition and measurement (continued)*

Puttable financial instruments that meet the definition of a financial liability are classified as equity where certain strict criteria are met. Those criteria include: the puttable instruments shall entitle the holder to a pro-rata share of net assets in the event of liquidation; the puttable instruments must be the most subordinated class and that class's features must be identical; there shall be no contractual obligations to deliver cash or another financial asset other than the obligation on the issuer to repurchase; the total expected cash flows from the puttable instrument over its life must be based substantially on the profit or loss of the issuer; and there are no other financial instruments or contracts whose total cash flows are based substantially on profit or loss, changes in recognised net assets or changes in fair value of recognised and unrecognised net assets of the entity and have the effect of substantially restricting or fixing residual return to the puttable instrument holders.

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

As at 31st March 2020 and 2019, the Sub-Funds' financial liabilities include relating to amounts due to brokers, accrued expenses and other payables and amounts payable on redemption of units which are measured at amortised cost and loss position of foreign currency forward contracts being measured at fair value.

財務報表附註 (續)**2 主要會計政策概要 (續)****(b) 金融工具 (續)****財務負債及權益工具 (續)***初步確認及計量 (續)*

財務負債定義的可認沽財務工具，符合若干嚴謹的條件後分類為股本。這些條件包括：可認沽工具應賦予其持有人在清盤時按比例攤分資產淨值的權利；可認沽工具必須是最低償還級別，而該級別的特性必須相同；其中沒有合同義務交付現金或發行人回購義務以外交付的其他財務資產；可認沽工具於其投資期內產生的預期總現金流量必須很大程度上根據發行人損益而釐定；以及並無其他財務工具或合同而其總現金流量很大程度上根據實體的損益、確認資產淨值變動、確認公平值變動及未確認資產淨值而釐定，並對限制或固定可認沽工具持有人的剩餘回報具有重大影響。

財務負債於初步確認時分類為按公平值透過損益列帳的財務負債、貸款及借款、應付款項、或作為以有效對沖方式指定為對沖工具的衍生工具（倘合適）。

所有財務負債初步按公平值確認及倘為貸款及借款以及應付款項，則應扣除直接應佔交易成本。

於二零二零年及二零一九年三月卅一日，分支基金的財務負債包括應付經紀款項、累算支出及其他應付款項及贖回單位應付款項，按攤銷成本計量及外匯遠期合約的虧損持倉以公平值計量。

**NOTES TO THE FINANCIAL STATEMENTS
(continued)**

2 Summary of significant accounting policies (continued)

(b) Financial instruments (continued)

**Financial liabilities and equity instruments
(continued)**

Subsequent measurement

The Sub-Funds' financial liabilities are measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, as well as through the amortisation process.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, the Sub-Funds estimate cash flows considering all contractual terms of the financial instruments, but do not consider future credit losses. The calculation includes all fees paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

Interest income is recognised on an effective interest basis for debt instruments other than those financial assets at FVTPL, of which interest income is included in interest income on interest bearing securities.

Interest expense is recognised on an effective interest basis.

財務報表附註(續)

2 主要會計政策概要(續)

(b) 金融工具(續)

財務負債及權益工具(續)

其後計量

分支基金的財務負債乃使用實際利率法按攤銷成本計量。有關收益及虧損於負債終止確認時及攤銷過程中於損益確認。

實際利率法

實際利率法是一種計算財務資產或財務負債在有關時期內的攤銷成本以及分配該時期內利息收入或利息支出的方法。實際利率是一個利率，它精確地將該財務資產整個預計期限內或(如適當時)較短期間內估計得到的未來現金付款或收入貼現至財務資產或財務負債初始確認時的帳面淨值。在計算實際利率時，分支基金會考慮財務工具的所有合約條款從而估計現金流量，但不會考慮未來的信貸虧損。計算包括訂約各方之間支付或收取的所有費用，構成實際利率、交易費用及所有其他溢價或折讓的組成部分。

債務工具的利息收入按實際利率基準確認，而不是按公平值透過損益列帳的財務資產，其利息收入計入利息證券的利息收入。

利息支出按實際利率基準確認。

**NOTES TO THE FINANCIAL STATEMENTS
(continued)****2 Summary of significant accounting policies (continued)****(b) Financial instruments (continued)****Derecognition**

The Sub-Funds derecognise a financial asset only when the contractual rights to the cash flows from the asset expire, or when they transfer the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Sub-Funds neither transfer nor retain substantially all the risks and rewards of ownership and continues to control the transferred asset, the Sub-Funds continue to recognise the asset to the extent of its continuing involvement and recognises an associated liability. If the Sub-Funds retain substantially all the risks and rewards of ownership of a transferred financial asset, the Sub-Funds continue to recognise the financial asset and also recognise a collateralised borrowing for the proceeds received.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit or loss.

The Sub-Funds use the weighted average method to determine realised gains and losses on derecognition.

Impairment of financial assets

The Sub-Funds recognise an allowance for ECLs for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Sub-Funds expect to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

財務報表附註(續)**2 主要會計政策概要(續)****(b) 金融工具(續)****終止確認**

分支基金僅在自資產收取現金流量的合約權利屆滿或於其轉讓財務資產而資產擁有權的所有風險及回報其後轉讓予另一實體時終止確認該財務資產。倘分支基金並無轉讓或保留擁有權的絕大部分風險及回報，並繼續控制已轉讓資產，則分支基金會繼續確認資產，惟以其持續參與者為限，並確認相關負債。倘分支基金保留已轉讓財務資產擁有權的絕大部分風險及回報，分支基金會繼續確認該財務資產，亦會確認已收所得款項的有抵押借款。

一旦完全終止確認財務資產，資產的帳面值與已收及應收的代價總額及已於其他全面收益確認並於權益累積的累計損益之間的差額會在損益中確認。

分支基金使用加權平均法以釐定終止確認時已變現的損益。

財務資產減值

分支基金確認對並非按公平值透過損益列帳的所有債務工具預期信貸損失的撥備。預期信貸損失乃基於根據合約到期的合約現金流量與分支基金預期收取的所有現金流量之間的差額而釐定，並以原實際利率的近似值貼現。預期現金流量將包括出售所持抵押的現金流量或組成合約條款的其他信貸提升措施。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(b) Financial instruments (continued)

Impairment of financial assets (continued)

Since the Sub-Funds hold only short-term receivables which do not contain a significant financing component or applies the practical expedient of not adjusting the effect of a significant financing component, the Sub-Funds apply an approach similar to the simplified approach in calculating ECLs. Under the simplified approach, the Sub-Funds do not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Sub-Funds have established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

(c) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of net assets when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

(d) Amounts due from and due to brokers

Amounts due from brokers include cash held with brokers and receivables for securities sold that have been contracted for, but not yet delivered, on the reporting date. Amounts due to brokers represent payables for securities purchased that have been contracted for, but not yet delivered, on the reporting date.

(e) Income

Dividend income from financial assets at fair value through profit or loss is recognised in profit or loss within "Dividend income" when the Sub-Funds' right to receive payments is established.

Interest income is recognised on a time-proportionate basis using the effective interest method in profit or loss. It includes interest income from cash and cash equivalents and on debt securities at fair value through profit or loss.

財務報表附註 (續)

2 主要會計政策概要 (續)

(b) 金融工具 (續)

財務資產減值 (續)

由於分支基金僅持有的短期應收款項並不包含重大融資成分或採用不調整重大融資成分影響的實際權宜之計，因此分支基金採用類似簡化方法計算預期信用損失。根據簡化方法，分支基金並不追蹤信貸風險的變化，而是根據每個報告日期的全期預期信貸損失確認損失撥備。分支基金已根據歷史信貸損失紀錄建立撥備矩陣，並根據債務人及經濟環境的前瞻性因素進行調整。

(c) 金融工具抵銷

若存在法律上可行使的權利，可對已確認入帳的項目進行抵銷，且有意以淨額方式結算，或將資產變現並同時清償債務，則財務資產及負債可予抵銷，並把淨額於淨資產報表內列帳。

(d) 應收及應付經紀款項

應收經紀款項包括經紀持有的現金及出售於報告日期已訂約但仍未交付證券的應收款項。應付經紀款項指購買於報告日期已訂約但仍未交付證券的應付款項。

(e) 收入

按公平值透過損益表列帳的財務資產的股息收入於分支基金的收款權利建立時在損益表內確認為「股息收入」。

利息收入按相關時間基準以實際利率方法在損益表確認入帳，包括按公平值透過損益列帳的現金及現金等值及債務證券的利息收入。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(e) Income (continued)

Other income is accounted for on an accrual basis and credited to profit or loss.

(f) Expenses

All expenses are accounted for on an accrual basis and are charged to profit or loss.

(g) Foreign currency translation

(i) Functional and presentation currencies

Items included in the Sub-Funds' financial statements are measured using the currencies of the primary economic environments in which the Sub-Funds operate (the "functional currency"). They are the Hong Kong dollar ("HKD") for BOCHK Hong Kong Equity Fund, BOCHK Hong Kong Dollar Income Fund, BOCHK HK Dollar Money Market Fund, BOCHK China Equity Fund, BOCHK China Income Fund, BOCHK Hong Kong Income Fund, BOCHK China Golden Dragon Fund and BOCHK China Consumption Growth Fund; the United States dollar ("USD") for BOCHK Global Equity Fund, BOCHK US Dollar Money Market Fund, BOCHK Global Bond Fund, BOCHK Asia Pacific Equity Fund, BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund, BOCHK Conservative Growth Fund, BOCHK Japan Equity Fund, BOCHK Asia Pacific Equity Income Fund and BOCHK Asia Pacific Property Fund; the Australian dollar ("AUD") for BOCHK Australia Income Fund; the Sterling pound ("GBP") for BOCHK Sterling Income Fund; and the Renminbi ("RMB") for BOCHK RMB Fixed Income Fund. The Manager considers the Sub-Funds' respective functional currencies as the currencies that most faithfully represent the economic effects of the underlying transactions, events and conditions because issues and redemptions of units, performance measurement and reporting to the unitholders, as well as settlement of the majority of fees and expenses are carried out in the functional currencies of the Sub-Funds.

財務報表附註(續)

2 主要會計政策概要(續)

(e) 收入(續)

其他收入以應計基準入帳，並計入損益表。

(f) 支出

所有支出均以應計基準入帳，並計入損益表。

(g) 外幣換算

(i) 功能及呈列貨幣

分支基金財務報表所載項目採用分支基金營運的主要經濟環境所使用的貨幣(「功能貨幣」)計量。中銀香港香港股票基金、中銀香港港元收入基金、中銀香港港元貨幣市場基金、中銀香港中國股票基金、中銀香港中國收入基金、中銀香港香港收入基金、中銀香港中國金龍基金及中銀香港中國豐盛消費基金的功能貨幣為港元；而中銀香港環球股票基金、中銀香港美元貨幣市場基金、中銀香港環球債券基金、中銀香港亞太股票基金、中銀香港進取增長基金、中銀香港均衡增長基金、中銀香港保守增長基金、中銀香港日本股票基金、中銀香港亞太股票收入基金及中銀香港亞太房地產基金的功能貨幣則為美元；中銀香港澳洲收入基金的功能貨幣為澳元；中銀香港英鎊收入基金的功能貨幣為英鎊；及中銀香港人民幣定息基金的功能貨幣為人民幣。基金經理認為分支基金各自的功能貨幣是最能準確反映相關交易、事件和情況的經濟影響的貨幣，理由是認購及贖回單位、業績計量、呈報單位投資者及支付主要費用及開支，皆以分支基金的功能貨幣進行。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(g) Foreign currency translation (continued)

(i) Functional and presentation currencies (continued)

The Sub-Funds have adopted the functional currencies as the presentation currencies and the financial statements are presented in their respective functional currencies.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the year end date.

Foreign exchange gains and losses arising from translation are included in profit or loss.

Foreign exchange gains and losses relating to cash and cash equivalents are presented in the statement of profit or loss and other comprehensive income within "Exchange gains/(losses)".

Foreign exchange gains and losses relating to the financial assets and liabilities carried at fair value through profit or loss are presented in the statement of profit or loss and other comprehensive income within "Net gains/(losses) on financial assets and liabilities at fair value through profit or loss".

(h) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term investments in an active market with original maturity of three months or less and bank overdrafts, if any.

財務報表附註(續)

2 主要會計政策概要(續)

(g) 外幣換算(續)

(i) 功能及呈列貨幣(續)

分支基金已採納功能貨幣為呈列貨幣，財務報表亦以各自的功能貨幣呈列。

(ii) 交易及結餘

外幣交易按交易日期適用的匯率折算為功能貨幣。外幣資產與負債採用年結日適用的匯率折算為功能貨幣。

由折算產生的匯兌收益及虧損載於損益表中。

與現金及現金等值有關的匯兌收益及虧損於損益及其他全面收益表的「匯兌收益／(虧損)」中呈列。

與按公平值透過損益表列帳的財務資產及負債有關的匯兌收益及虧損於損益及其他全面收益表的「按公平值透過損益表列帳的財務資產及負債的淨收益／(虧損)」中呈列。

(h) 現金及現金等值

現金及現金等值包括手頭現金、銀行通知存款及原到期日為三個月或以內的活躍市場短期性投資，以及銀行透支(如有)。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(i) Redeemable units

The Sub-Funds issue redeemable units, which are redeemable at the unitholder's option and are classified as equity in accordance with HKAS 32 (amendment).

Should the redeemable units' terms or conditions change such that they do not comply with the strict criteria contained in the amendment, the redeemable units would be reclassified to a financial liability from the date the instrument ceases to meet the criteria. The financial liability would be measured at the instrument's fair value at the date of reclassification. Any difference between the carrying value of the equity instrument and fair value of the liability on the date of reclassification would be recognised in equity.

Redeemable units can be put back to the respective Sub-Funds at any time for cash equal to a proportionate share of the respective Sub-Funds' trading net asset value calculated in accordance with the Trust Deed.

(j) Proceeds and payments on issue and redemption of units

The net asset values of the Sub-Funds are computed daily. Prices for issues and redemptions are based on the latest available valuation. Proceeds and payments for units issued and redeemed are shown in the statement of changes in equity.

(k) Accrued expenses and other payables

Accrued expenses are recognised initially at fair value and subsequently stated at amortised cost using the effective interest method.

財務報表附註 (續)

2 主要會計政策概要 (續)

(i) 可贖回基金單位

分支基金發行可贖回單位，可應單位投資者選擇而贖回，並按香港會計準則第32號(修訂本)分類為權益。

如果可贖回單位的條款或條件出現變動，且並不符合修訂本所述的嚴格條件，可贖回基金須於工具不再符合條件當日重新分類為財務負債。財務負債將按重新分類當日工具的公平值計量。權益工具帳面價值與重新分類當日負債的公平值之任何差額將確認為權益。

可贖回單位可於任何時間撥回相關分支基金，而現金價為相當於相關分支基金應佔根據信託契約釐定的交易資產淨值。

(j) 發行及贖回單位的收款和付款

分支基金的淨資產值每日計算。發行和贖回單位的價格按最近期可得的估值計算。發行和贖回單位的收款和付款在權益變動表列帳。

(k) 累算支出及其他應付款項

累算支出初始按公平值確認，其後以實際利率法按攤餘成本入帳。

**NOTES TO THE FINANCIAL STATEMENTS
(continued)****2 Summary of significant accounting policies (continued)****(I) Related parties**

A party is considered to be related to the Sub-Funds if:

- (a) the party is a person or a close member of that person's family and that person:
 - (i) has control or joint control over the Sub-Funds;
 - (ii) has significant influence over the Sub-Funds; or
 - (iii) is a member of the key management personnel of the Sub-Funds or of a parent of the Sub-Funds; or
- (b) the party is an entity where any of the following conditions applies:
 - (i) the entity and the Sub-Funds are members of the same group;
 - (ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);
 - (iii) the entity and the Sub-Funds are joint ventures of the same third party;
 - (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
 - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Sub-Funds or an entity related to the Sub-Funds;

財務報表附註 (續)**2 主要會計政策概要 (續)****(I) 關聯方**

一方將被視為與分支基金有關聯，條件為：

- (a) 該方為某一人士或該人士家屬及該人士之直系親屬：
 - (i) 該人士控制或共同控制分支基金；
 - (ii) 該人士對分支基金擁有重大影響力；或
 - (iii) 該人士為分支基金或分支基金母公司之主要管理人員；或
- (b) 倘該方為符合以下任何條件之實體：
 - (i) 該實體及分支基金為同一集團成員；
 - (ii) 一家實體為另一家實體（或另一家實體之母公司、附屬公司或同系附屬公司）之聯營公司或合營企業；
 - (iii) 實體及分支基金為同一第三方之合營企業；
 - (iv) 一家實體為第三方實體之合營企業，而另一家實體為第三方實體之聯營公司；
 - (v) 實體為分支基金或與分支基金有關聯之實體為其僱員福利而設立之退休福利計劃；

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(I) Related parties (continued)

- (b) the party is an entity where any of the following conditions applies: (continued)
- (vi) the entity is controlled or jointly controlled by a person identified in (a);
- (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and
- (viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Sub-Funds or to the parent of the Sub-Funds.

(m) Structured entities

A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements. A structured entity often has some or all of the following features or attributes; (a) restricted activities, (b) a narrow and well-defined objective, such as to provide investment opportunities for investors by passing on risks and rewards associated with the assets of the structured entity to investors, (c) insufficient equity to permit the structured entity to finance its activities without subordinated financial support and (d) financing in the form of multiple contractually linked instruments to investors that create concentrations of credit or other risks (tranches).

財務報表附註(續)

2 主要會計政策概要(續)

(I) 關聯方(續)

- (b) 倘該方為符合以下任何條件之實體：(續)
- (vi) 實體受(a)項所述之人士控制或共同控制；
- (vii) (a)(i)項所述之人士對實體擁有重大影響力或為實體(或其母公司)之主要管理人員；及
- (viii) 實體或同一集團的任何成員提供主要管理人員服務予分支基金或分支基金的母公司。

(m) 結構化實體

結構化實體是指在確定其控制方時未將表決權或類似權利作為決定因素的特定實體，而任何表決權僅有關管理事宜，決定該實體相關活動的依據是合約或相應安排。結構化實體一般具有以下部分或全部特點：(a)限制活動，(b)狹窄而明確的目標，如通過轉移結構化實體資產有關的風險及回報予投資者為投資者提供投資機會，(c)股權不足以在沒有後償財政支持下允許結構化實體為業務融資及(d)以向投資者發出多個合約掛鈎票據的形式融資因而集中信貸或其他風險(批次)。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(m) Structured entities (continued)

The Sub-Funds consider all of their investments in other funds ("Investee Fund") to be investments in unconsolidated structured entities. The Sub-Funds invest in Investee Fund whose objective is to achieve medium to long term capital growth and whose investment strategy does not include the use of leverage. The Investee Fund is managed by the same asset manager and applies various investment strategies to accomplish its respective investment objective. The Investee Fund finances its operations by issuing redeemable shares which are puttable at the holder's option and entitles the holder to a proportional stake in the respective fund's net assets. The Sub-Funds hold redeemable shares in their Investee Funds.

The Sub-Funds' interest in their Investee Fund is the fair value of their investment in Investee Fund as at the year end date and the related net gains/(losses) recognised in profit or loss during the year. The maximum exposure to loss is the fair value of the investment in Investee Fund of each Sub-Fund and the related net gains shown as below:

財務報表附註(續)

2 主要會計政策概要(續)

(m) 結構化實體(續)

分支基金認為在其他基金(「被投資基金」)的所有投資屬於在非合併結構實體的投資。分支基金投資被投資基金的目標是實現中長期資本增值，而其投資策略並不包括使用槓桿投資。被投資基金由同一資產管理人管理，並適用於不同的投資策略，以實現各自的投資目標。被投資基金透過發行可贖回股份，持有人可酌情決定贖回，並賦予其持有人於相關基金淨資產應佔份額之權利，為業務融資。分支基金持有被投資基金的可贖回股份。

分支基金於被投資基金的權益為於年末日投資被投資基金的公平值及年內於損益表確認的相關淨收益／(虧損)。最大的虧損風險是各分支基金於被投資基金投資的公平值和下文所述所示的相關淨收益：

BOCHK Hong Kong Dollar Income Fund

中銀香港港元收入基金

BOCIP China Bond Fund

中銀保誠中國債券基金

BOCIP Flexi HKD Income Fund

中銀保誠港元靈活收益基金

BOCIP Flexi USD Bond Fund

中銀保誠美元靈活債券基金

BOCIP USD Short Duration Bond Fund

中銀保誠美元短存續期債券基金

Fair value Net gains/(losses)

公平值

淨收益／(虧損)

2020

2020

二零二零年

二零二零年

HKD180,341,711	HKD(5,926,013)
港元180,341,711	港元(5,926,013)
HKD230,274,946	HKD(2,202,520)
港元230,274,946	港元(2,202,520)
HKD186,756,142	HKD(10,490,250)
港元186,756,142	港元(10,490,250)
HKD122,093,269	HKD(1,375,173)
港元122,093,269	港元(1,375,173)

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(m) Structured entities (continued)

財務報表附註(續)

2 主要會計政策概要(續)

(m) 結構化實體(續)

	Fair value 公平值 2020 二零二零年	Net gains/(losses) 淨收益/(虧損) 2020 二零二零年
BOCHK Global Equity Fund		
中銀香港環球股票基金		
BOCHK Asia Pacific Equity Fund – Class A	USD7,257,265	USD(1,234,321)
中銀香港亞太股票基金 – A類	美元 7,257,265	美元 (1,234,321)
BOCHK Asia Pacific Property Fund – Class A	USD1,071,601	USD(328,783)
中銀香港亞太房地產基金 – A類	美元 1,071,601	美元 (328,783)
BOCIP Japan Small & Mid Cap Opportunity Fund	USD1,832,219	USD(60,602)
中銀保誠日本中小企業機遇基金	美元 1,832,219	美元 (60,602)
BOC-Prudential European Index Fund CL I	USD538,898	USD(93,700)
中銀保誠歐洲指數基金 CL I	美元 538,898	美元 (93,700)
BOCHK China Equity Fund		
中銀香港中國股票基金		
BOCIP China-A Small and Mid-Cap Fund	HKD19,829,783	HKD(6,918,938)
中銀保誠中國A股中小企業基金	港元 19,829,783	港元 (6,918,938)
BOCHK Aggressive Growth Fund		
中銀香港進取增長基金		
BOCHK Asia Pacific Equity Fund	USD14,274,368	USD(2,677,856)
中銀香港亞太股票基金	美元 14,274,368	美元 (2,677,856)
BOCHK China Equity Fund	USD1,340,106	USD(126,642)
中銀香港中國股票基金	美元 1,340,106	美元 (126,642)
BOCHK Global Bond Fund	USD6,188,788	USD122,496
中銀香港環球債券基金	美元 6,188,788	美元 122,496
BOCHK Global Equity Fund	USD15,205,776	USD(2,452,053)
中銀香港環球股票基金	美元 15,205,776	美元 (2,452,053)
BOCHK Hong Kong Equity Fund	USD13,802,999	USD(2,494,771)
中銀香港香港股票基金	美元 13,802,999	美元 (2,494,771)
BOCHK Japan Equity Fund	USD8,534,494	USD(817,109)
中銀香港日本股票基金	美元 8,534,494	美元 (817,109)
BOCHK RMB Fixed Income Fund	USD1,063,127	USD(67,498)
中銀香港人民幣定息基金	美元 1,063,127	美元 (67,498)
BOCHK USD Money Market Fund	USD1,328,926	USD28,942
中銀香港美元貨幣市場基金	美元 1,328,926	美元 28,942
BOCIP Asia Quality Equity Fund	USD1,757,556	USD(487,424)
中銀保誠亞洲優質股票基金	美元 1,757,556	美元 (487,424)

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(m) Structured entities (continued)

財務報表附註(續)

2 主要會計政策概要(續)

(m) 結構化實體(續)

BOCHK Aggressive Growth Fund (continued)

中銀香港進取增長基金(續)

	Fair value 公平值 2020 二零二零年	Net gains/(losses) 淨收益/(虧損) 2020 二零二零年
BOCIP China Wealth Fund 中銀保誠中國財富基金	USD1,704,132 美元 1,704,132	USD(83,643) 美元(83,643)
BOCIP Hong Kong Low Volatility Equity Fund 中銀保誠香港低波幅股票基金	USD587,224 美元 587,224	USD(147,791) 美元(147,791)
BOCIP Hong Kong Value Fund 中銀保誠香港價值基金	USD463,929 美元 463,929	USD(173,955) 美元(173,955)
BOCIP USD Short Duration Bond Fund 中銀保誠美元短存續期債券基金	USD840,114 美元 840,114	USD1,147 美元 1,147
BOC-Prudential European Index Fund 中銀保誠歐洲指數基金	USD9,335,847 美元 9,335,847	USD(1,807,049) 美元(1,807,049)
BOC-Prudential MSCI AC Asia Pacific ex Japan Index Fund 中銀保誠 MSCI AC 亞太(日本除外)指數基金	USD241,121 美元 241,121	USD(43,672) 美元(43,672)
BOC-Prudential MSCI Japan Index Fund 中銀保誠 MSCI 日本指數基金	USD249,322 美元 249,322	USD(16,022) 美元(16,022)
BOC-Prudential North America Index Fund 中銀保誠北美指數基金	USD2,407,059 美元 2,407,059	USD34,790 美元 34,790
BOC-Prudential S&P500 Index Fund 中銀保誠 S&P500 美股指數基金	USD274,396 美元 274,396	USD(23,521) 美元(23,521)

BOCHK Balanced Growth Fund

中銀香港均衡增長基金

BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	USD6,493,371 美元 6,493,371	USD(1,181,445) 美元(1,181,445)
BOCHK China Equity Fund 中銀香港中國股票基金	USD1,002,774 美元 1,002,774	USD(94,764) 美元(94,764)
BOCHK Global Bond Fund 中銀香港環球債券基金	USD20,405,442 美元 20,405,442	USD403,890 美元 403,890
BOCHK Global Equity Fund 中銀香港環球股票基金	USD10,790,996 美元 10,790,996	USD(1,761,177) 美元(1,761,177)
BOCHK HK Equity Fund 中銀香港香港股票基金	USD7,489,158 美元 7,489,158	USD(1,353,286) 美元(1,353,286)
BOCHK Japan Equity Fund 中銀香港日本股票基金	USD3,426,769 美元 3,426,769	USD(288,864) 美元(288,864)
BOCHK RMB Fixed Income Fund 中銀香港人民幣定息基金	USD3,127,055 美元 3,127,055	USD(198,538) 美元(198,538)

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

2 Summary of significant accounting policies (continued)

2 主要會計政策概要(續)

(m) Structured entities (continued)

(m) 結構化實體(續)

	Fair value 公平值 2020 二零二零年	Net gains/(losses) 淨收益/(虧損) 2020 二零二零年
BOCHK Balanced Growth Fund (continued)		
中銀香港均衡增長基金(續)		
BOCHK USD Money Market Fund	USD4,491,161	USD101,451
中銀香港美元貨幣市場基金	美元 4,491,161	美元 101,451
BOCIP Asia Quality Equity Fund	USD827,316	USD(229,440)
中銀保誠亞洲優質股票基金	美元 827,316	美元 (229,440)
BOCIP China Wealth Fund	USD1,041,977	USD(51,143)
中銀保誠中國財富基金	美元 1,041,977	美元 (51,143)
BOCIP Hong Kong Low Volatility Equity Fund	USD487,271	USD(122,635)
中銀保誠香港低波動股票基金	美元 487,271	美元 (122,635)
BOCIP Hong Kong Value Fund	USD397,654	USD(149,104)
中銀保誠香港價值基金	美元 397,654	美元 (149,104)
BOCIP USD Short Duration Bond Fund	USD3,675,500	USD5,017
中銀保誠美元短存續期債券基金	美元 3,675,500	美元 5,017
BOC-Prudential European Index Fund	USD5,956,921	USD(1,166,845)
中銀保誠歐洲指數基金	美元 5,956,921	美元 (1,166,845)
BOC-Prudential MSCI AC Asia Pacific ex Japan Index Fund	USD191,711	USD(34,722)
中銀保誠MSCI AC亞太(日本除外)指數基金	美元 191,711	美元 (34,722)
BOC-Prudential MSCI Japan Index Fund	USD198,231	USD(12,739)
中銀保誠MSCI日本指數基金	美元 198,231	美元 (12,739)
BOC-Prudential North America Index Fund	USD1,493,862	USD94,499
中銀保誠北美指數基金	美元 1,493,862	美元 94,499
BOC-Prudential S&P500 Index Fund	USD218,167	USD(18,701)
中銀保誠S&P500美股指數基金	美元 218,167	美元 (18,701)
BOCHK Conservative Growth Fund		
中銀香港保守增長基金		
BOCHK Asia Pacific Equity Fund	USD1,561,521	USD(277,791)
中銀香港亞太股票基金	美元 1,561,521	美元 (277,791)
BOCHK China Equity Fund	USD108,151	USD(10,220)
中銀香港中國股票基金	美元 108,151	美元 (10,220)
BOCHK Global Bond Fund	USD10,229,487	USD202,475
中銀香港環球債券基金	美元 10,229,487	美元 202,475
BOCHK Global Equity Fund	USD2,042,644	USD(329,393)
中銀香港環球股票基金	美元 2,042,644	美元 (329,393)
BOCHK Hong Kong Equity Fund	USD1,784,343	USD(322,629)
中銀香港香港股票基金	美元 1,784,343	美元 (322,629)

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

2 Summary of significant accounting policies (continued)

2 主要會計政策概要(續)

(m) Structured entities (continued)

(m) 結構化實體(續)

	Fair value 公平值 2020 二零二零年	Net gains/(losses) 淨收益/(虧損) 2020 二零二零年
BOCHK Conservative Growth Fund (continued)		
中銀香港保守增長基金(續)		
BOCHK Hong Kong Dollar Income Fund	USD1,585,682	USD28,849
中銀香港港元收入基金	美元 1,585,682	美元 28,849
BOCHK Japan Equity Fund	USD591,836	USD(56,580)
中銀香港日本股票基金	美元 591,836	美元 (56,580)
BOCHK RMB Fixed Income Fund	USD2,397,408	USD(152,213)
中銀香港人民幣定息基金	美元 2,397,408	美元 (152,213)
BOCHK US Dollar Money Market Fund	USD5,092,389	USD111,970
中銀香港美元貨幣市場基金	美元 5,092,389	美元 111,970
BOCIP Asia Quality Equity Fund	USD164,992	USD(45,757)
中銀保誠亞洲優質股票基金	美元 164,992	美元 (45,757)
BOCIP China Wealth Fund	USD337,877	USD(16,584)
中銀保誠中國財富基金	美元 337,877	美元 (16,584)
BOCIP Hong Kong Low Volatility Equity Fund	USD174,918	USD(44,023)
中銀保誠香港低波幅股票基金	美元 174,918	美元 (44,023)
BOCIP Hong Kong Value Fund	USD132,551	USD(49,701)
中銀保誠香港價值基金	美元 132,551	美元 (49,701)
BOCIP USD Short Duration Bond Fund	USD7,367,812	USD10,058
中銀保誠美元短存續期債券基金	美元 7,367,812	美元 10,058
BOC-Prudential European Index Fund	USD1,644,540	USD(337,259)
中銀保誠歐洲指數基金	美元 1,644,540	美元 (337,259)
BOC-Prudential MSCI AC Asia Pacific ex Japan Index Fund	USD74,115	USD(13,424)
中銀保誠 MSCI AC 亞太(日本除外)指數基金	美元 74,115	美元 (13,424)
BOC-Prudential MSCI Japan Index Fund	USD76,636	USD(4,925)
中銀保誠 MSCI 日本指數基金	美元 76,636	美元 (4,925)
BOC-Prudential North America Index Fund	USD406,073	USD18,337
中銀保誠北美指數基金	美元 406,073	美元 18,337
BOC-Prudential S&P500 Index Fund	USD84,343	USD(7,230)
中銀保誠 S&P500 美股指數基金	美元 84,343	美元 (7,230)

BOCHK Investment Funds**中銀香港投資基金****NOTES TO THE FINANCIAL STATEMENTS
(continued)****財務報表附註(續)****2 Summary of significant accounting policies (continued)****2 主要會計政策概要(續)****(m) Structured entities (continued)****(m) 結構化實體(續)**

	Fair value	Net gains/(losses)
	公平值	淨收益/(虧損)
	2020	2020
	二零二零年	二零二零年
BOCHK China Golden Dragon Fund		
中銀香港中國金龍基金		
BOCIP Shenzhen Growth Fund	HKD7,001,224	HKD(989,561)
中銀保誠深圳增長基金	港元 7,001,224	港元 (989,561)
BOCHK Japan Equity Fund		
中銀香港日本股票基金		
BOCIP Japan Small & Mid-Cap Opportunity Fund	USD1,327,489	USD(43,908)
中銀保誠日本中小企業機遇基金	美元 1,327,489	美元 (43,908)
BOCHK China Consumption Growth Fund		
中銀香港中國豐盛消費基金		
BOCIP China Health Care Fund	HKD3,279,242	HKD97,210
中銀保誠中國健康護理基金	港元 3,279,242	港元 97,210

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(m) Structured entities (continued)

財務報表附註(續)

2 主要會計政策概要(續)

(m) 結構化實體(續)

	Fair value 公平值	Net gains/(losses) 淨收益/(虧損)
	2019	2019
	二零一九年	二零一九年
BOCHK Hong Kong Dollar Income Fund		
中銀香港港元收入基金		
BOCIP China Bond Fund	HKD186,267,724	HKD(5,000,943)
中銀保誠中國債券基金	港元 186,267,724	港元 (5,000,943)
BOCIP Flexi HKD Income Fund	HKD227,858,816	HKD(3,187,659)
中銀保誠港元靈活收益基金	港元 227,858,816	港元 (3,187,659)
BOCIP USD Short Duration Bond Fund	HKD119,838,122	HKD2,382,122
中銀保誠美元短存續期債券基金	港元 119,838,122	港元 2,382,122
BOCHK Global Equity Fund		
中銀香港環球股票基金		
BOCHK Asia Pacific Equity Fund	USD6,452,624	USD(385,990)
中銀香港亞太股票基金	美元 6,452,624	美元 (385,990)
BOCHK Asia Pacific Property Fund	USD1,400,383	USD102,127
中銀香港亞太房地產基金	美元 1,400,383	美元 102,127
BOCIP Japan Small & Mid-Cap Opportunity Fund	USD1,892,822	USD(273,542)
中銀保誠日本中小企業機遇基金	美元 1,892,822	美元 (273,542)
BOCHK China Equity Fund		
中銀香港中國股票基金		
BOCIP China-A Small and Mid-Cap Fund	HKD26,063,866	HKD(1,901,030)
中銀保誠中國A股中小企業基金	港元 26,063,866	港元 (1,901,030)
BOCHK Aggressive Growth Fund		
中銀香港進取增長基金		
BOCHK Asia Pacific Equity Fund	USD13,286,224	USD(702,112)
中銀香港亞太股票基金	美元 13,286,224	美元 (702,112)
BOCHK China Equity Fund	USD1,466,748	USD(123,522)
中銀香港中國股票基金	美元 1,466,748	美元 (123,522)
BOCHK Global Bond Fund	USD6,066,292	USD76,018
中銀香港環球債券基金	美元 6,066,292	美元 76,018
BOCHK Global Equity Fund	USD17,657,830	USD(276,416)
中銀香港環球股票基金	美元 17,657,830	美元 (276,416)
BOCHK Hong Kong Equity Fund	USD17,211,172	USD(427,852)
中銀香港香港股票基金	美元 17,211,172	美元 (427,852)
BOCHK Japan Equity Fund	USD8,211,603	USD(863,438)
中銀香港日本股票基金	美元 8,211,603	美元 (863,438)

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(m) Structured entities (continued)

財務報表附註(續)

2 主要會計政策概要(續)

(m) 結構化實體(續)

BOCHK Aggressive Growth Fund (continued)

中銀香港進取增長基金(續)

BOCHK RMB Fixed Income Fund

中銀香港人民幣定息基金

BOCIP Asia Quality Equity Fund

中銀保誠亞洲優質股票基金

BOCIP China Wealth Fund

中銀保誠中國財富基金

BOCIP Hong Kong Low Volatility Equity Fund

中銀保誠香港低波幅股票基金

BOCIP Hong Kong Value Fund

中銀保誠香港價值基金

BOCIP USD Short Duration Bond Fund

中銀保誠美元短存續期債券基金

BOC-Prudential European Index Fund

中銀保誠歐洲指數基金

BOC-Prudential MSCI AC Asia Pacific ex Japan Index

Fund 中銀保誠MSCI AC亞太(日本除外)指數基金

BOC-Prudential MSCI Japan Index Fund

中銀保誠MSCI日本指數基金

BOC-Prudential North America Index Fund

中銀保誠北美指數基金

BOC-Prudential S&P500 Index Fund

中銀保誠S&P500美股指數基金

BOCHK Balanced Growth Fund

中銀香港均衡增長基金

BOCHK Asia Pacific Equity Fund

中銀香港亞太股票基金

BOCHK China Equity Fund

中銀香港中國股票基金

BOCHK Global Bond Fund

中銀香港環球債券基金

BOCHK Global Equity Fund

中銀香港環球股票基金

BOCHK Hong Kong Equity Fund

中銀香港香港股票基金

Fair value Net gains/(losses)

公平值

淨收益/(虧損)

2019

2019

二零一九年

二零一九年

USD 1,087,925

美元 1,087,925

USD2,162,467

美元 2,162,467

USD1,699,885

美元 1,699,885

USD735,015

美元 735,015

USD608,704

美元 608,704

USD814,192

美元 814,192

USD8,748,716

美元 8,748,716

USD284,793

美元 284,793

USD265,343

美元 265,343

USD7,390,637

美元 7,390,637

USD297,917

美元 297,917

USD(69,082)

美元 (69,082)

USD(239,144)

美元 (239,144)

USD(182,500)

美元 (182,500)

USD16,709

美元 16,709

USD(10,198)

美元 (10,198)

USD14,192

美元 14,192

USD(419,603)

美元 (419,603)

USD(12,045)

美元 (12,045)

USD(19,904)

美元 (19,904)

USD462,384

美元 462,384

USD22,404

美元 22,404

USD5,789,816

美元 5,789,816

USD1,097,537

美元 1,097,537

USD20,001,553

美元 20,001,553

USD13,326,173

美元 13,326,173

USD9,635,543

美元 9,635,543

USD(210,285)

美元 (210,285)

USD(92,429)

美元 (92,429)

USD164,720

美元 164,720

USD(185,776)

美元 (185,776)

USD(129,303)

美元 (129,303)

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(m) Structured entities (continued)

財務報表附註(續)

2 主要會計政策概要(續)

(m) 結構化實體(續)

BOCHK Balanced Growth Fund (continued)

中銀香港均衡增長基金(續)

BOCHK Japan Equity Fund

中銀香港日本股票基金

BOCHK RMB Fixed Income Fund

中銀香港人民幣定息基金

BOCHK US Dollar Money Market Fund

中銀香港美元貨幣市場基金

BOCIP Asia Quality Equity Fund

中銀保誠亞洲優質股票基金

BOCIP China Wealth Fund

中銀保誠中國財富基金

BOCIP Hong Kong Low Volatility Equity Fund

中銀保誠香港低波幅股票基金

BOCIP Hong Kong Value Fund

中銀保誠香港價值基金

BOCIP USD Short Duration Bond Fund

中銀保誠美元短存續期債券基金

BOC-Prudential European Index Fund CI I

中銀保誠歐洲指數基金 CI I

BOC-Prudential MSCI AC Asia Pacific ex Japan Index

Fund 中銀保誠 MSCI AC 亞太(日本除外)指數基金

BOC-Prudential MSCI Japan Index Fund

中銀保誠 MSCI 日本指數基金

BOC-Prudential North America Index Fund CI I

中銀保誠北美指數基金 CI I

BOC-Prudential S&P500 Index Fund CI I

中銀保誠 S&P500 美股指數基金 CI I

BOCHK Conservative Growth Fund

中銀香港保守增長基金

BOCHK Asia Pacific Equity Fund

中銀香港亞太股票基金

BOCHK China Equity Fund

中銀香港中國股票基金

BOCHK Global Bond Fund

中銀香港環球債券基金

Fair value	Net gains/(losses)
公平值	淨收益/(虧損)
2019	2019
二零一九年	二零一九年

USD3,635,633	USD(350,493)
美元 3,635,633	美元 (350,493)
USD3,199,996	USD(203,198)
美元 3,199,996	美元 (203,198)
USD2,975,551	USD260,445
美元 2,975,551	美元 260,445
USD1,017,916	USD(112,570)
美元 1,017,916	美元 (112,570)
USD1,039,380	USD(111,588)
美元 1,039,380	美元 (111,588)
USD609,906	USD13,865
美元 609,906	美元 13,865
USD521,746	USD(8,741)
美元 521,746	美元 (8,741)
USD3,562,090	USD62,090
美元 3,562,090	美元 62,090
USD4,873,406	USD(233,737)
美元 4,873,406	美元 (233,737)
USD226,434	USD(9,577)
美元 226,434	美元 (9,577)
USD210,970	USD(15,825)
美元 210,970	美元 (15,825)
USD3,462,703	USD207,651
美元 3,462,703	美元 207,651
USD236,869	USD17,813
美元 236,869	美元 17,813

USD955,312	USD(33,229)
美元 955,312	美元 (33,229)
USD118,371	USD(9,969)
美元 118,371	美元 (9,969)
USD10,027,012	USD102,697
美元 10,027,012	美元 102,697

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(m) Structured entities (continued)

財務報表附註(續)

2 主要會計政策概要(續)

(m) 結構化實體(續)

BOCHK Conservative Growth Fund (continued)

中銀香港保守增長基金(續)

BOCHK Global Equity Fund

中銀香港環球股票基金

BOCHK Hong Kong Equity Fund

中銀香港香港股票基金

BOCHK Hong Kong Dollar Income Fund

中銀香港港元收入基金

BOCHK Japan Equity Fund

中銀香港日本股票基金

BOCHK RMB Fixed Income Fund

中銀香港人民幣定息基金

BOCHK US Dollar Money Market Fund

中銀香港美元貨幣市場基金

BOCIP Asia Quality Equity Fund

中銀保誠亞洲優質股票基金

BOCIP China Wealth Fund

中銀保誠中國財富基金

BOCIP Hong Kong Low Volatility Equity Fund

中銀保誠香港低波動股票基金

BOCIP Hong Kong Value Fund

中銀保誠香港價值基金

BOCIP USD Short Duration Bond Fund

中銀保誠美元短存續期債券基金

BOC-Prudential European Index Fund

中銀保誠歐洲指數基金

BOC-Prudential MSCI AC Asia Pacific ex Japan Index

Fund 中銀保誠MSCI AC亞太(日本除外)指數基金

BOC-Prudential MSCI Japan Index Fund

中銀保誠MSCI日本指數基金

BOC-Prudential North America Index Fund

中銀保誠北美指數基金

BOC-Prudential S&P500 Index Fund

中銀保誠S&P500美股指數基金

Fair value Net gains/(losses)

公平值

淨收益/(虧損)

2019

2019

二零一九年

二零一九年

USD2,372,036

USD(33,067)

美元 2,372,036

美元(33,067)

USD2,106,972

USD(33,871)

美元 2,106,972

美元(33,871)

USD1,525,848

USD8,588

美元 1,525,848

美元 8,588

USD571,416

USD(60,084)

美元 571,416

美元(60,084)

USD2,453,329

USD(155,785)

美元 2,453,329

美元(155,785)

USD3,531,368

USD166,751

美元 3,531,368

美元 166,751

USD203,003

USD(22,450)

美元 203,003

美元(22,450)

USD337,035

USD(36,184)

美元 337,035

美元(36,184)

USD218,941

USD4,977

美元 218,941

美元 4,977

USD173,915

USD(2,913)

美元 173,915

美元(2,913)

USD7,140,474

USD91,752

美元 7,140,474

美元 91,752

USD877,696

USD(42,096)

美元 877,696

美元(42,096)

USD87,539

USD(3,702)

美元 87,539

美元(3,702)

USD81,560

USD(6,119)

美元 81,560

美元(6,119)

USD2,007,429

USD74,408

美元 2,007,429

美元 74,408

USD91,573

USD6,887

美元 91,573

美元 6,887

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(m) Structured entities (continued)

BOCHK China Golden Dragon Fund

中銀香港中國金龍基金

BOCIP Shenzhen Growth Fund

中銀保誠深圳增長基金

BOCHK Japan Equity Fund

中銀香港日本股票基金

BOCIP Japan Small & Mid-Cap Opportunity Fund

中銀保誠日本中小企業機遇基金

BOCHK China Consumption Growth Fund

中銀香港中國豐盛消費基金

BOCIP China Health Care Fund

中銀保誠中國健康護理基金

財務報表附註(續)

2 主要會計政策概要(續)

(m) 結構化實體(續)

Fair value	Net gains/(losses)
公平值	淨收益/(虧損)
2019	2019
二零一九年	二零一九年

HKD7,909,198	HKD(272,465)
港元7,909,198	港元(272,465)

USD1,371,397	USD(198,188)
美元1,371,397	美元(198,188)

HKD3,182,032	HKD(1,004,706)
港元3,182,032	港元(1,004,706)

3 Critical accounting estimates, assumptions and judgements

(a) Critical accounting estimates and assumptions

The Manager makes estimates and assumptions concerning the future. The resulting accounting estimates may not equal the related actual results. Estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

3 重要會計估計及判斷

(a) 重要會計估計及假設

基金經理對未來作出估計及假設，會計估計可能不會與實際結果完全一致。基金經理持續評估及根據過往經驗及其他因素（包括預期在若干情況下合理出現的日後事項）作出估計。下文討論於下個財政年度有風險將會導致資產與負債的帳面值須作出調整的估計和假設。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

3 Critical accounting estimates, assumptions and judgements (continued)

(a) Critical accounting estimates and assumptions (continued)

Fair value of investments

The Sub-Funds hold a number of quoted debt securities that are valued by reference to broker quotes. In determining the fair value of such investments, the Manager exercises judgements on the sources of brokers and the quantity and quality of quotes used. Such quotes adopted to fair value the investments may be indicative and not executable or legally binding. As such, broker quotes do not necessarily indicate the price at which the security could actually be traded as of the year end date. Actual transacted prices may differ from the quotes provided by the brokers. The Manager considers that in the absence of any other reliable market sources, the broker quotes available to them reflect the best estimate of fair value.

(b) Critical judgements

In preparing these financial statements, the Manager has made certain judgements which are dependent on what might happen in the future. The judgements made by the Manager may not equal the related actual results. The judgements made for the Sub-Funds are outlined below and in Note 5.

Assessment of Investee Funds as structured entities

The Sub-Funds have assessed whether their Investee Funds should be classified as structured entities. The Sub-Funds have considered the voting rights and other similar rights afforded to investors in these funds, including the rights to remove the fund manager or redeem holdings. The Sub-Funds have concluded on whether these rights are the dominant factor in controlling the funds, or whether the contractual agreement with the fund manager is the dominant factor in controlling these funds.

The Sub-Funds have concluded that all of their Investee Funds managed by the Manager are structured entities as disclosed in Note 2(m).

財務報表附註 (續)

3 重要會計估計及判斷 (續)

(a) 重要會計估計及假設 (續)

投資的公平值

分支基金持有多項已掛牌的債務證券，其價值乃參考經紀報價而釐訂。釐訂該等投資的公平值時，基金經理會對經紀的資料來源和採用的報價數量與質量作出判斷。用於投資公平值的該等報價可作參考之用，但不可執行，亦不受法律約束。故此，經紀報價不一定能反映證券於年結日的實際買賣價。實際交易價格可能有別於經紀提供的報價。基金經理認為，由於缺乏任何其他可信賴的市場資料來源，基金經理所得的經紀報價已反映最佳的公平值估計。

(b) 重要判斷

就編製財務報表時，基金經理已根據日後可能發生的事宜作出若干判斷。基金經理所做的判決未必等同相關實際結果。為分支基金作出的判斷概述如下，並載於附註5。

評估為結構性實體的被投資基金

分支基金已評估被投資基金應否分類為結構性實體。分支基金已考慮該等基金給予投資者的投票權及其他類似權利，包括將基金經理免職或贖回持股的權利。分支基金已評估該等權利是否控制基金的主要因素或與基金經理訂立的合約協議是否控制該等基金的主要因素作出結論。

分支基金的結論是基金經理管理的所有被投資基金是結構性實體，詳情載於附註2(m)。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

3 Critical accounting estimates, assumptions and judgements (continued)

(b) Critical judgements (continued)

Investments suspended as at the end of the reporting period

There is listed equity which is suspended from trading as at the end of the reporting period. The Manager exercises judgements on the fair value measurement and fair value hierarchy of such investments. In the absence of any other reliable market sources, the Manager applied market approach in which they have used the last trade price before their suspension of trading. Adjustments were made to investments which were suspended longer than a specified period of time. Suspended investments with no adjustments made would be categorised as Level 2 to the extent that the significant inputs are observable. Suspended investments with adjustments made would be categorized as Level 3 when the adjustment becomes a significant unobservable input.

4 Fees

(a) Management fee and servicing fee

The Manager is entitled to receive a management fee from each Sub-Fund calculated as a percentage of the net asset value of the relevant class of units of the Sub-Fund. The management fee is deducted from the assets of the relevant Sub-Fund. The current rates of management fee are as follows:

財務報表附註(續)

3 重要會計估計及判斷(續)

(b) 重要判斷(續)

於報告期末暫停買賣的投資

於報告期末有上市公司的股份暫停買賣。基金經理對有關投資的公平值計量和公平值級別作出判斷。在沒有任何其他可靠市場來源的情況下，基金經理會採納市場法，使用暫停買賣前的最後交易價格。如暫停買賣投資的時間超過指定期限，將會作出相應調整。就暫停買賣的投資並無作出調整，倘可觀察到重大的輸入參數時，將歸類為第2級。就暫停買賣的投資作出調整，倘調整成為不可觀察到的重大輸入參數時，將歸類為第3級。

4 費用

(a) 管理費及服務費

基金經理有權自每項分支基金收取管理費，管理費按分支基金單位有關類別的淨資產值的百分比計算。管理費會從有關分支基金的資產中扣除。目前基金經理收取的管理費率如下：

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

4 Fees (continued)

4 費用 (續)

(a) Management fee and servicing fee (continued)

(a) 管理費及服務費 (續)

Sub-Fund 分支基金	Rate of management fee (p.a.) 管理費的百分比 (每年)	
	Class A Units A類單位	Class B Units B類單位
(i) BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	1.00%	1.00%
(ii) BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	0.50%	0.50%
(iii) BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金	0.25%	0.25%
(iv) BOCHK Global Equity Fund 中銀香港環球股票基金	1.50%	1.50%
(v) BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金	0.25%	0.25%
(vi) BOCHK China Equity Fund 中銀香港中國股票基金	1.50%	N/A 不適用
(vii) BOCHK Global Bond Fund 中銀香港環球債券基金	0.75%	N/A 不適用
(viii) BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	1.50%	N/A 不適用
(ix) BOCHK Aggressive Growth Fund 中銀香港進取增長基金	1.00%	N/A 不適用
(x) BOCHK Balanced Growth Fund 中銀香港均衡增長基金	1.00%	N/A 不適用
(xi) BOCHK Conservative Growth Fund 中銀香港保守增長基金	1.00%	N/A 不適用
(xii) BOCHK China Income Fund 中銀香港中國收入基金	1.00%	N/A 不適用
(xiii) BOCHK Hong Kong Income Fund 中銀香港香港收入基金	1.00%	N/A 不適用
(xiv) BOCHK China Golden Dragon Fund 中銀香港中國金龍基金	1.50%	N/A 不適用
(xv) BOCHK Japan Equity Fund 中銀香港日本股票基金	1.50%	N/A 不適用
(xvi) BOCHK Australia Income Fund 中銀香港澳洲收入基金	1.00%	N/A 不適用
(xvii) BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金	1.20%	N/A 不適用
(xviii) BOCHK Sterling Income Fund 中銀香港英鎊收入基金	1.00%	N/A 不適用
(xix) BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金	1.50%	N/A 不適用
(xx) BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	1.80%	N/A 不適用
(xxi) BOCHK RMB Fixed Income Fund 中銀香港人民幣定息基金	0.75%	N/A 不適用

The Manager is entitled to receive a servicing fee for the Class B Units of each Sub-Fund calculated as a percentage of the net asset value of such Class B Units. The servicing fee will be deducted from the assets of the Class B Units. The current servicing fee the Manager levies is 1% (2019: 1%) per annum of the net asset value of the relevant Class B Units. No servicing fee will be levied on the Class A Units.

基金經理有權就每項分支基金的B類單位收取服務費，該費用按該等B類單位的淨資產值百分比計算。服務費會從有關基金的B類單位的資產中扣除。目前基金經理收取的服務費為有關B類單位每年淨資產值的1% (二零一九年：1%)。概不就A類單位收取任何服務費。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

4 Fees (continued)

(a) Management fee and servicing fee (continued)

The management and servicing fees are calculated and accrued on each dealing day and are paid monthly in arrears. The Manager may decrease the rate of management or servicing fee in respect of any class of units of Sub-Funds by giving a notice to the Trustee. The Manager may also increase the rate of management fee or servicing fee payable in respect of any class of units of Sub-Funds (up to the maximum rate as set out above) on giving not less than 3 months notice of such increase to affected unitholders and the Trustee. The Sub-Funds are entitled to waiver of management fee on each dealing day when the gross asset value of the respective Sub-Fund is smaller than HKD50 million or its equivalent amount. The management fee had been waived for BOCHK Sterling Income Fund and BOCHK Asia Pacific Property Fund for the years ended 31st March 2020 and 2019.

In addition, redemption charges may be levied on the Class B Units if they are redeemed within 4 years of their issue. No redemption charge was received for the Class B Units for the years ended 31st March 2020 and 2019.

As disclosed in Note 10(f), the Manager and its connected persons charge initial charges and switching fees for the Class A Units.

BOCHK Hong Kong Dollar Income Fund, BOCHK Global Equity Fund, BOCHK Aggressive Growth Fund, BOCHK China Equity Fund, BOCHK Balanced Growth Fund, BOCHK Conservative Growth Fund, BOCHK China Golden Dragon Fund, BOCHK Japan Equity Fund and BOCHK China Consumption Growth Fund invest into Investee Funds which are also managed by the Manager. The Manager rebates part of the management fee received in respect of the Investee Funds to these Sub-Funds.

(b) Trustee fee

The Trustee is entitled to receive an inception fee in each Sub-Fund's first accounting period. The inception fees are recorded as pre-operation expenses in the first accounting period of the Sub-Funds. No inception fee was charged by the Trustee for the years ended 31st March 2020 and 2019.

財務報表附註(續)

4 費用(續)

(a) 管理費及服務費(續)

管理費及服務費根據每個交易日計算和累算，並於每月月底之後支付。基金經理可向信託人發出通知，下調分支基金任何類別單位的管理費或服務費率。基金經理亦可向相關單位投資者和信託人發出不少於三個月的通知，增加分支基金任何類別單位應付的管理費或服務費率(最多達上述上限比率)。在分支基金總資產值小於5,000萬港元或等值金額之每個交易日，相關分支基金的管理費可獲豁免。截至二零二零年及二零一九年三月卅一日止年度的中銀香港英鎊收入基金及中銀香港亞太房地產基金的管理費已獲豁免。

此外，若B類單位在發行後四年內贖回，可能被收取贖回費用。在截至二零二零年及二零一九年三月卅一日止年度內，並無就B類單位收取贖回費用。

如附註10(f)所披露，基金經理及其關連人士收取A類單位的起始收費和轉換收費。

中銀香港港元收入基金、中銀香港環球股票基金、中銀香港進取增長基金、中銀香港中國股票基金、中銀香港均衡增長基金、中銀香港保守增長基金、中銀香港中國金龍基金、中銀香港日本股票基金及中銀香港中國豐盛消費基金投資於同樣由基金經理管理的被投資基金。基金經理向分支基金退還部份有關被投資基金已收的管理費用。

(b) 信託費

信託人有權於每項分支基金的首個會計期收取起始收費。起始收費於分支基金的首個會計期內列為開辦費用。信託人於截至二零二零年及二零一九年三月卅一日止年度並無收取起始收費。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

4 Fees (continued)

4 費用 (續)

(b) Trustee fee (continued)

(b) 信託費 (續)

The Trustee is entitled to the following trustee fee in respect of each Sub-Fund. The current levels of the trustee fee are set out below:

信託人可就每項分支基金收取下列信託費。信託費目前的收費率如下：

Sub-Fund

分支基金

Rate of trustee fee (p.a.)

信託收費比率 (每年)

- | | |
|---|---|
| (i) BOCHK Hong Kong Equity Fund
中銀香港香港股票基金 | - 0.125% on the first HKD200 million of the net asset value of each Sub-Fund; |
| BOCHK Hong Kong Dollar Income Fund
中銀香港港元收入基金 | 每個分支基金淨資產值的首2億港元收取0.125%； |
| BOCHK HK Dollar Money Market Fund
中銀香港港元貨幣市場基金 | - 0.10% on the next HKD200 million of the net asset value of each Sub-Fund; |
| BOCHK China Equity Fund
中銀香港中國股票基金 | 每個分支基金淨資產值的第二個2億港元收取0.10%； |
| BOCHK China Income Fund
中銀香港中國收入基金 | - 0.0875% on the remaining balance of the net asset value of each Sub-Fund; |
| BOCHK Hong Kong Income Fund
中銀香港香港收入基金 | 每個分支基金淨資產值的餘額收取0.0875%； |
| BOCHK China Golden Dragon Fund
中銀香港中國金龍基金 | - Subject to a minimum monthly fee of HKD20,000 per Sub-Fund. ¹ |
| BOCHK China Consumption Growth Fund
中銀香港中國豐盛消費基金 | 每個分支基金的最低月費為20,000港元。 ¹ |
| (ii) BOCHK Global Equity Fund
中銀香港環球股票基金 | - 0.125% on the first USD25 million of the net asset value of each Sub-Fund; |
| BOCHK US Dollar Money Market Fund
中銀香港美元貨幣市場基金 | 每個分支基金淨資產值的首2,500萬美元收取0.125%； |
| BOCHK Global Bond Fund
中銀香港環球債券基金 | - 0.10% on the next USD25 million of the net asset value of each Sub-Fund; |
| BOCHK Asia Pacific Equity Fund
中銀香港亞太股票基金 | 每個分支基金淨資產值的第二個2,500萬美元收取0.10%； |
| BOCHK Japan Equity Fund
中銀香港日本股票基金 | - 0.0875% on the remaining balance of the net asset value of each Sub-Fund; |
| BOCHK Asia Pacific Equity Income Fund
中銀香港亞太股票收入基金 | 每個分支基金淨資產值的餘額收取0.0875%； |
| BOCHK Asia Pacific Property Fund
中銀香港亞太房地產基金 | - Subject to a minimum monthly fee of USD2,500 per Sub-Fund. ¹ |
| (iii) BOCHK Aggressive Growth Fund
中銀香港進取增長基金 | 每個分支基金的最低月費為2,500美元。 ¹ |
| BOCHK Balanced Growth Fund
中銀香港均衡增長基金 | - 0.05% of the net asset value of each Sub-Fund; |
| BOCHK Conservative Growth Fund
中銀香港保守增長基金 | 每個分支基金淨資產值收取0.05%； |
| | - Subject to a minimum monthly fee of USD1,250 per Sub-Fund. ¹ |
| | 每個分支基金的最低月費為1,250美元。 ¹ |

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

4 Fees (continued)

(b) Trustee fee (continued)

Sub-Fund

分支基金

(iv) BOCHK Australia Income Fund
中銀香港澳洲收入基金

(v) BOCHK Sterling Income Fund
中銀香港英鎊收入基金

(vi) BOCHK RMB Fixed Income Fund
中銀香港人民幣定息基金

財務報表附註(續)

4 費用(續)

(b) 信託費(續)

Rate of trustee fee (p.a.)

信託收費比率(每年)

- 0.125% on the first AUD35 million of the net asset value of the Sub-Fund;
每個分支基金淨資產值的首3,500萬澳元收取0.125% ;
 - 0.10% on the next AUD35 million of the net asset value of the Sub-Fund;
每個分支基金淨資產值的第二個3,500萬澳元收取0.10% ;
 - 0.0875% on the remaining balance of the net asset value of the Sub-Fund;
每個分支基金淨資產值的餘額收取0.0875% ;
 - Subject to a minimum monthly fee of AUD15,000.¹
最低月費為15,000澳元¹
-
- 0.125% on the first GBP14 million of the net asset value of the Sub-Fund;
每個分支基金淨資產值的首1,400萬英鎊收取0.125% ;
 - 0.10% on the next GBP14 million of the net asset value of the Sub-Fund;
每個分支基金淨資產值的第二個1,400萬英鎊收取0.10% ;
 - 0.0875% on the remaining balance of the net asset value of the Sub-Fund;
每個分支基金淨資產值的餘額收取0.0875% ;
 - Subject to a minimum monthly fee of GBP1,500.¹
最低月費為1,500英鎊¹
-
- 0.125% on the first RMB200 million of the net asset value of the Sub-Fund;
每個分支基金淨資產值的首人民幣2億元收取0.125% ;
 - 0.10% on the next RMB200 million of the net asset value of the Sub-Fund;
每個分支基金淨資產值的第二個人民幣2億元收取0.10% ;
 - 0.0875% on the remaining balance of the net asset value of the Sub-Fund;
每個分支基金淨資產值的餘額收取0.0875% ;
 - Subject to a minimum monthly fee of RMB20,000.¹
每個分支基金的最低月費為人民幣20,000元。¹

¹ The minimum trustee fee has been waived for all Sub-Funds for the years ended 31st March 2020 and 2019.

¹ 截至二零二零年及二零一九年三月卅一日止年度，所有分支基金的最低信託人費用已獲豁免。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

4 Fees (continued)

(b) Trustee fee (continued)

The trustee fee is calculated and accrued on each dealing day and is paid monthly in arrears.

The Trustee is also entitled to receive transaction fees and sub-custodian fees as agreed from time to time between the Trustee and the Manager.

5 Taxation

No provision for Hong Kong profits tax has been made as the Sub-Funds were authorised as collective investment schemes under Section 104 of the Hong Kong Securities and Futures Ordinance and are therefore exempted from profits tax under Section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

Certain Sub-Funds invest in shares of companies in the People's Republic of China ("PRC") listed on the Hong Kong Stock Exchange ("H-shares"). Under the prevailing PRC CIT Law and regulations, capital gains derived by a non-resident from disposal of H-shares could be subject to Withholding Income Tax ("WHT") at 10%, but under current practice no WHT is imposed on non-residents where both the purchase and sales of the H-shares are via the stock exchange market. Therefore, no provision was made for taxation from such gains in the financial statements as the Sub-Funds can sustain a position for not filing a tax return based on the existing tax regulations and interpretations and that the enforcement of PRC tax on capital gains is not probable.

Certain Sub-Funds invest indirectly in equities listed on the Shenzhen Stock Exchange ("Shenzhen A-shares") or the Shanghai Stock Exchange ("Shanghai A-shares", and along with Shenzhen A-shares, collectively "A-shares") through China participation certificates ("CPCs"), China participation notes ("CPNs") and Equity-linked notes ("ELNs") (as further described in Note 7 to the financial statements), issued by institutions with qualified foreign institutional investors ("QFII") status in the PRC. Under the PRC CIT Law, the QFII, may be liable to pay PRC tax on the capital gains realised in the trading of A-shares. Under the terms of these CPCs, CPNs and ELNs, the QFII will pass on any potential capital gain tax liability to the Sub-Funds in the form of a withholding income tax. Those Sub-Funds are the ultimate parties which will bear the potential withholding income tax liability in respect of the CPCs, CPNs and ELNs held by those Sub-Funds.

財務報表附註 (續)

4 費用(續)

(b) 信託費(續)

信託費根據每個交易日計算和累算，並於每月月底之後支付。

信託人亦有權根據信託人與基金經理不時協定收取交易費和分託管費。

5 稅項

分支基金根據香港證券及期貨條例第104條為認可的總匯投資組合，故並無就香港利得稅作出撥備，因此，根據香港稅務條例第26A(1A)條獲豁免繳付利得稅。

若干分支基金投資中華人民共和國(「中國」)在香港聯交所上市的H股(「H股」)。根據現行的中國《企業所得稅法》和法規，由非居民出售H股所得的資本增益須徵收10%預扣所得稅，惟根據現行做法，透過聯交所市場買賣H股的非居民則不須徵收預扣所得稅。因此，分支基金於財務報表並無就此資本增益作出撥備，理由是基於現有的稅務法規及詮釋，本基金無須提交報稅表，而且執行中國資本增益稅的指令仍未確定。

若干分支基金通過投資屬於中國合格境外機構投資者(「QFII」)的機構發行的中國參與證書(「CPC」)、中國參與票據(「CPN」)及股票掛鈎票據(「ELN」)(進一步詳情載於財務報表附註7)，間接投資於深圳證券交易所上市的股票(「深圳A股」)或上海證券交易所上市的股票(「上海A股」，與深圳A股統稱為「A股」)。根據中國企業所得稅法，QFII，就變現買賣A股的資本收益時，可能須支付中國稅項。根據中國參與證書、中國參與票據和股票掛鈎票據的條款，QFII將透過預扣稅的形式，轉移任何潛在資本利得稅之責任予分支基金。這些分支基金為有關分支基金持有中國參與證書、中國參與票據和股票掛鈎票據所產生潛在預扣利得稅責任的最終承擔方。

**NOTES TO THE FINANCIAL STATEMENTS
(continued)****5 Taxation (continued)**

On 31st October 2014, the Ministry of Finance of the PRC, the State Administration of Taxation of the PRC and the China Securities Regulatory Commission jointly issued "Caishui [2014] No. 79 – The Circular Concerning the issue of temporary exemption from the imposition of capital gain tax arising from gains from the transfer of equity investment assets such as PRC domestic stocks by QFII and Renminbi qualified foreign institutional investors ("RQFII")" ("Notice No. 79").

Under Notice No. 79, capital gains derived by a QFII or RQFII from trading of A-shares are temporarily exempted from CIT with effect from 17th November 2014. Such exemption, however, will not apply to capital gains derived by a QFII or RQFII from transactions prior to and including 16th November 2014. Thus, the capital gains derived by a QFII or RQFII from transactions prior to and including 16th November 2014 should be subject to CIT at 10%, unless it is exempt or reduced under specific PRC tax regulations or the provisions of an applicable double tax treaty or arrangement. In respect of the relevant Sub-Funds' investments in CPCs, CPNs and ELNs up to and including 16th November 2014, a 10% tax provision for capital gains has been withheld by those Sub-Funds or the issuers of CPCs, CPNs and ELNs to meet the tax liability for capital gains derived from the gains from trading of A-shares by a QFII in relation to which the relevant CPCs, CPNs and ELNs were linked. If the capital gain tax is levied, any tax liability for capital gains will be first satisfied by the capital gain tax provision withheld by those Sub-Funds or the issuers of CPCs, CPNs and ELNs. If the actual applicable tax rate levied by the PRC tax authority is more than such provision, the relevant Sub-Funds will have to bear the additional tax liabilities and this will have an impact on the net asset value ("NAV") of the relevant Sub-Funds.

Certain Sub-Funds invest in Shanghai A-shares through the Shanghai-Hong Kong Stock Connect Program ("Stock Connect Program") launched on 17th November 2014.

On 31st October 2014, the Ministry of Finance of the PRC, the State Administration of Taxation of the PRC and the China Securities Regulatory Commission jointly issued "Caishui [2014] No. 81 - The Circular on Issues Relating to the Tax Policy of the Pilot Inter-connect Mechanism for Trading on the Shanghai and Hong Kong Stock Markets" ("Notice No. 81").

財務報表附註 (續)**5 稅項 (續)**

於二零一四年十月卅一日，中國財政部、中國國家稅務總局和中國證券監督管理委員會聯合發布《財稅 [2014] 79 號—關於 QFII 和人民幣合格境外機構投資者 (「RQFII」) 取得中國境內的股票等權益性投資資產轉讓所得暫免徵收企業所得稅問題的通知》(「79 號通知」)。

根據 79 號通知，QFII 和 RQFII 因買賣 A 股而產生的資本收益，由二零一四年十一月十七日起，暫時獲豁免徵收企業所得稅。然而，有關豁免並不適用於由 QFII 或 RQFII 於二零一四年十一月十六日及之前 (包括該日) 交易產生的資本收益。因此，QFII 或 RQFII 於二零一四年十一月十六日及以前因買賣而產生的資本收益須繳付 10% 企業所得稅，惟根據特定的稅務法規或適用的雙重徵稅協定獲得豁免或減少徵稅者除外。就相關分支基金於截至二零一四年十一月十六日 (包括該日) 在中國參與證書、中國參與票據和股票掛鈎票據的投資，該等分支基金或中國參與證書、中國參與票據和股票掛鈎票據的發行人為資本收益預扣 10% 的稅務撥備，藉此就 QFII 通過買賣中國參與證書、中國參與票據和股票掛鈎票據相關的 A 股所產生收益，履行有關資本收益的稅務責任。如果須徵收資本利得稅，有關資本收益的任何稅務責任將首先以該等分支基金或中國參與證書、中國參與票據和股票掛鈎票據的發行人預扣的資本利得稅撥備履行。如果中國稅務機關徵收的實際適用稅率超過有關撥備，則相關分支基金將承擔額外的稅務責任，這將對相關分支基金的資產淨值構成影響。

若干分支基金通過於二零一四年十一月十七日推出的滬港股票市場交易互聯互通機制 (「滬港通」) 投資上海 A 股。

於二零一四年十月卅一日，中國財政部、中國國家稅務總局和中國證券監督管理委員會聯合發布《財稅 [2015] 81 號—關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(「81 號通知」)。

**NOTES TO THE FINANCIAL STATEMENTS
(continued)****5 Taxation (continued)**

Under Notice No. 81 and Circular Caishui [2016] No.36, Corporate Income Tax ("CIT"), Individual Income Tax and BT/VAT will be temporarily exempted on gains derived by Hong Kong market investors on the trading of A-shares through the Stock Connect Program with effect from 17th November 2014. Therefore, no provision was made for taxation from such capital gains in the financial statements.

However, the exemption granted under Notice No. 81 is temporary. As such, as and when the PRC authorities announce the expiry date of the exemption, those Sub-Funds invested A-Shares may in future need to make additional provisions to reflect taxes payable for realised and unrealised gains derived from trading of A-Shares after the expiry date of the exemption, if applicable. This may have a substantial negative impact on the NAV of those Sub-Funds.

However, Hong Kong and overseas investors (including the Sub-Funds) are required to pay CIT on dividends at the rate of 10% which will be withheld and paid to the relevant tax authority by the PRC listed companies.

Certain Sub-Funds invest in securities listed on the stock exchange in Australia. Gains generated from disposals of Australian investments may be exposed to Australian tax at the rate of 30%. The Australian Government introduced legislation exempting gains realised by a foreign managed fund on or before 30th June 2011, provided that certain ownership conditions and other criteria are met. The Australian Government has also announced that additional legislation will be introduced to assist with the interpretation of the taxing requirements after 30th June 2011. The Trustee and the Manager consider that the charge for capital gains tax on Australian investments is uncertain as at the date of approval of these financial statements and have exercised judgement when assessing the provision, if any. As at 31st March 2020 and 2019, no provision for such tax was made, as the Trustee and the Manager believe that there are insufficient grounds to make a provision for tax on gains on Australian investments as at 31st March 2020 and 2019 as there are still uncertainties in the existing tax law including the extent of scope or exemptions and the calculation methodology, which will affect the tax exposures of the Sub-Funds. This assessment represents the best estimate of the Trustee and the Manager, and the amount ultimately payable could differ significantly.

Withholding tax was charged on certain dividend and interest income on financial assets at fair value through profit or loss received during the year.

財務報表附註 (續)**5 稅項 (續)**

根據81號通知及財稅[2016]36號通知，香港市場投資者通過滬港通買賣A股所得的收益由二零一四年十一月十七日起將獲豁免暫免徵收企業所得稅、個人所得稅和營業稅／增值稅。因此，於財務報表上並無就有關資本收益的稅務作出撥備。

然而，根據81號通知授出的豁免乃屬暫時。因此，如果及當中國當局宣布終止豁免日期，則投資A股的分支基金未來可能須要作出額外撥備，以反映於終止豁免日期（如適用）後就買賣A股所得已變現及未變現收益而應付的稅項。這將對該等分支基金的資產淨值構成重大負面影響。

然而，香港及海外投資者（包括分支基金）須按照10%稅率繳付股息的企業所得稅，而中國上市公司會代扣和繳付予相關稅務機關。

若干分支基金投資在澳洲證券交易所上市的證券。出售澳洲投資所產生的收益可能須支付30%的澳洲課稅。澳洲政府引入法例，在付合若干擁有權條件和其他標準下，外國管理基金於二零一一年六月卅日或以前變現的收益可獲豁免繳稅。澳洲政府亦宣佈，將引入額外法例以協助詮釋二零一一年六月卅日後之課稅要求。信託人及基金經理認為，澳洲投資的資本收益稅於財務報表批准日期仍存有不明朗因素，就評估撥備（如有）已行使判斷。於二零二零年及二零一九年三月卅一日，並無就上述稅項作出撥備，因信託人及基金經理認為，現行稅務法例仍存有不明朗因素，如涵蓋範圍或豁免內容及計算方法，這將影響分支基金的稅務承擔，故並無足夠的理由為於二零二零年及二零一九年三月卅一日在澳洲投資所得收益之稅收作出撥備。這項評估為信託人及基金經理的最佳估計，最終應付的金額可能會有顯著差異。

本年度內就按公平值透過損益表列帳的財務資產收取的若干股息及利息收入被徵收預扣稅項。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

6 Financial assets and liabilities at fair value through profit or loss 6 按公平值透過損益表列帳的財務資產及負債

	BOCHK Hong Kong Equity Fund 中銀香港香港股票基金		BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金		BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金		BOCHK Global Equity Fund 中銀香港環球股票基金	
	2020	2019	2020	2019	2020	2019	2020	2019
	二零二零年	二零一九年	二零二零年	二零一九年	二零二零年	二零一九年	二零二零年	二零一九年
	HKD	HKD	HKD	HKD	HKD	HKD	USD	USD
Financial assets 財務資產	港元	港元	港元	港元	港元	港元	美元	美元
Held for trading 持作買賣的財務資產								
- depositary receipts 預託證券	-	-	-	-	-	-	287,905	185,949
- listed equity securities 上市股本證券	1,853,814,461	2,183,977,101	-	-	-	-	84,888,526	104,979,566
- quoted debt securities 掛牌債務證券	-	-	11,579,351,480	12,206,763,833	269,827,829	188,259,859	-	-
- collective investment schemes 總匯投資組合	45,054,950	41,274,700	719,466,068	533,964,662	-	-	20,447,861	9,745,828
Total financial assets at fair value through profit or loss	<u>1,898,869,411</u>	<u>2,225,251,801</u>	<u>12,298,817,548</u>	<u>12,740,728,495</u>	<u>269,827,829</u>	<u>188,259,859</u>	<u>105,624,292</u>	<u>114,911,343</u>
按公平值透過損益表列帳的財務資產總額								
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss								
按公平值透過損益表列帳的財務資產及 負債的淨收益/(虧損)								
- realised 已變現	46,579,530	4,658,464	67,433,629	18,818,466	2,878,706	5,573,186	1,514,543	3,871,024
- unrealised 未變現	(452,905,894)	(90,669,128)	(9,453,389)	103,467,953	(1,029,035)	482,192	(19,323,473)	(5,729,321)
Net gains/(losses) 淨收益/(虧損)	<u>(406,326,364)</u>	<u>(86,010,664)</u>	<u>57,980,240</u>	<u>122,286,419</u>	<u>1,849,671</u>	<u>6,055,378</u>	<u>(17,808,930)</u>	<u>(1,858,297)</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

6 Financial assets and liabilities at fair value through profit or loss (continued)

6 按公平值透過損益表列帳的財務資產及負債(續)

	BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金		BOCHK China Equity Fund 中銀香港中國股票基金		BOCHK Global Bond Fund 中銀香港環球債券基金		BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	
	2020 二零二零年	2019 二零一九年	2020 二零二零年	2019 二零一九年	2020 二零二零年	2019 二零一九年	2020 二零二零年	2019 二零一九年
	USD 美元	USD 美元	HKD 港元	HKD 港元	USD 美元	USD 美元	USD 美元	USD 美元
Financial assets 財務資產								
Held for trading 持作買賣的財務資產								
- depositary receipts 預託證券	-	-	656,831,957	876,457,853	-	-	14,917,367	12,107,937
- listed equity securities 上市股本證券	-	-	3,186,992,877	3,563,414,989	-	-	95,639,914	106,236,660
- quoted debt securities 掛牌債務證券	61,697,430	58,520,979	-	-	209,666,215	193,839,134	-	-
- collective investment schemes 總匯投資組合	-	-	275,160,783	135,452,746	-	-	6,443,247	3,150,982
Total financial assets at fair value through profit or loss	<u>61,697,430</u>	<u>58,520,979</u>	<u>4,118,985,617</u>	<u>4,575,325,588</u>	<u>209,666,215</u>	<u>193,839,134</u>	<u>117,000,528</u>	<u>121,495,579</u>
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss								
按公平值透過損益表列帳的財務資產及 負債的淨收益/(虧損)								
- realised 已變現	263,413	686,054	181,487,151	73,625,888	271,925	907,085	(337,720)	(1,190,817)
- unrealised 未變現	(254,489)	184,083	(648,667,867)	(463,452,339)	2,099,176	(1,029,808)	(23,009,358)	(5,347,470)
Net gains/(losses) 淨收益/(虧損)	<u>8,924</u>	<u>870,137</u>	<u>(467,180,716)</u>	<u>(389,826,451)</u>	<u>2,371,101</u>	<u>(122,723)</u>	<u>(23,347,078)</u>	<u>(6,538,287)</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

6 Financial assets and liabilities at fair value through profit or loss (continued)

6 按公平值透過損益表列帳的財務資產及負債(續)

	BOCHK Aggressive Growth Fund 中銀香港進取增長基金		BOCHK Balanced Growth Fund 中銀香港均衡增長基金		BOCHK Conservative Growth Fund 中銀香港保守增長基金		BOCHK China Income Fund 中銀香港中國收入基金	
	2020 二零二零年	2019 二零一九年	2020 二零二零年	2019 二零一九年	2020 二零二零年	2019 二零一九年	2020 二零二零年	2019 二零一九年
	USD	USD	USD	USD	USD	USD	HKD	HKD
Financial assets 財務資產	美元	美元	美元	美元	美元	美元	港元	港元
Held for trading 持作買賣的財務資產								
- depositary receipts 預託證券	-	-	-	-	-	-	7,219,925	17,016,768
- listed equity securities 上市股本證券	-	-	-	-	-	-	72,015,072	69,215,173
- quoted debt securities 掛牌債務證券	-	-	-	-	-	-	25,806,519	17,488,263
- collective investment schemes 總匯投資組合	79,599,284	87,995,464	71,715,336	75,423,222	35,857,318	34,880,832	359,000	3,086,660
Total financial assets at fair value through profit or loss	<u>79,599,284</u>	<u>87,995,464</u>	<u>71,715,336</u>	<u>75,423,222</u>	<u>35,857,318</u>	<u>34,880,832</u>	<u>105,400,516</u>	<u>106,806,864</u>
按公平值透過損益表列帳的財務資產總額	79,599,284	87,995,464	71,715,336	75,423,222	35,857,318	34,880,832	105,400,516	106,806,864
Financial liabilities 財務負債								
Held for trading 持作買賣的財務負債								
- foreign currency forward contracts 遠期外匯合約	1,308	2,464	3,923	7,392	2,989	5,749	-	-
Total financial liabilities at fair value through profit or loss	<u>1,308</u>	<u>2,464</u>	<u>3,923</u>	<u>7,392</u>	<u>2,989</u>	<u>5,749</u>	<u>-</u>	<u>-</u>
按公平值透過損益表列帳的財務負債總額	1,308	2,464	3,923	7,392	2,989	5,749	-	-
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss								
按公平值透過損益表列帳的財務資產及負債的淨收益/(虧損)								
- realised 已變現	1,981,138	120,221	1,319,694	670,353	256,879	300,833	4,246,326	(714,100)
- unrealised 未變現	(13,211,614)	(2,806,760)	(7,251,240)	(1,445,653)	(1,550,159)	(215,375)	(14,237,684)	(5,747,154)
Net gains/(losses) 淨收益/(虧損)	<u>(11,230,476)</u>	<u>(2,686,539)</u>	<u>(5,931,546)</u>	<u>(775,300)</u>	<u>(1,293,280)</u>	<u>85,458</u>	<u>(9,991,358)</u>	<u>(6,461,254)</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

6 Financial assets and liabilities at fair value through profit or loss (continued)

6 按公平值透過損益表列帳的財務資產及負債(續)

	BOCHK Hong Kong Income Fund 中銀香港香港收入基金		BOCHK China Golden Dragon Fund 中銀香港中國金龍基金		BOCHK Japan Equity Fund 中銀香港日本股票基金		BOCHK Australia Income Fund 中銀香港澳洲收入基金	
	2020	2019	2020	2019	2020	2019	2020	2019
	二零二零年	二零一九年	二零二零年	二零一九年	二零二零年	二零一九年	二零二零年	二零一九年
	HKD	HKD	HKD	HKD	USD	USD	AUD	AUD
Financial assets 財務資產	港元	港元	港元	港元	美元	美元	澳元	澳元
Held for trading 持作買賣的財務資產								
- China participation certificates 中國參與證書	-	-	30,889,625	21,064,879	-	-	-	-
- depositary receipts 預託證券	-	-	44,819,663	7,681,316	-	-	36,484	-
- equity-linked notes 股票掛鈎票據	-	-	15,393,447	20,960,568	-	-	-	-
- listed equity securities 上市股本證券	43,212,363	55,647,678	722,320,969	940,418,211	34,860,508	33,860,653	3,015,049	3,896,394
- quoted debt securities 掛牌債務證券	12,033,351	7,822,169	-	-	-	-	5,440,002	5,233,921
- collective investment schemes 總匯投資組合	1,314,000	2,616,500	7,001,224	29,189,198	1,327,489	1,371,397	81,150	153,998
Total financial assets at fair value through profit or loss								
按公平值透過損益表列帳的財務資產總額	56,559,714	66,086,347	820,424,928	1,019,314,172	36,187,997	35,232,050	8,572,685	9,284,313
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss								
按公平值透過損益表列帳的財務資產及負債的淨收益/(虧損)								
- realised 已變現	(112,327)	1,833,940	(33,922,855)	(216,581,032)	203,833	907,483	(59,611)	18,240
- unrealised 未變現	(9,547,583)	(4,667,595)	(78,736,210)	(3,288,870)	(3,764,837)	(4,829,450)	(731,897)	234,411
Net gains/(losses) 淨收益/(虧損)	(9,659,910)	(2,833,655)	(112,659,065)	(219,869,902)	(3,561,004)	(3,921,967)	(791,508)	252,651

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

6 Financial assets and liabilities at fair value through profit or loss (continued)

6 按公平值透過損益表列帳的財務資產及負債 (續)

	BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金		BOCHK Sterling Income Fund 中銀香港英鎊收入基金		BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金	
	2020	2019	2020	2019	2020	2019
	二零二零年	二零一九年	二零二零年	二零一九年	二零二零年	二零一九年
	USD	USD	GBP	GBP	USD	USD
Financial assets 財務資產	美元	美元	英鎊	英鎊	美元	美元
Held for trading 持作買賣的財務資產						
- depositary receipts 預託證券	587,932	654,862	-	-	-	21,204
- listed equity securities 上市股本證券	5,074,497	5,944,528	-	-	1,087,281	1,473,656
- quoted debt securities 掛牌債務證券	-	-	1,978,004	2,069,507	-	-
- collective investment schemes 總匯投資組合	492,815	349,051	-	-	237,692	284,878
Total financial assets at fair value through profit or loss						
按公平值透過損益表列帳的財務資產總額	<u>6,155,244</u>	<u>6,948,441</u>	<u>1,978,004</u>	<u>2,069,507</u>	<u>1,324,973</u>	<u>1,779,738</u>
Net gains/(losses) on financial assets at fair value through profit or loss						
按公平值透過損益表列帳的財務資產的 淨收益/(虧損)						
- realised 已變現	38,797	77,389	(35,199)	(3,470)	(23,078)	-
- unrealised 未變現	(1,189,206)	(500,002)	3,808	(11,636)	(440,830)	55,252
Net gains/(losses) 淨收益/(虧損)	<u>(1,150,409)</u>	<u>(422,613)</u>	<u>(31,391)</u>	<u>(15,106)</u>	<u>(463,908)</u>	<u>55,252</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

6 Financial assets and liabilities at fair value through profit or loss (continued)

6 按公平值透過損益表列帳的財務資產及負債 (續)

	BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金		BOCHK RMB Fixed Income Fund 中銀香港人民幣定息基金	
	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元	2020 二零二零年 RMB 人民幣	2019 二零一九年 RMB 人民幣
Financial assets 財務資產				
Held for trading 持作買賣的財務資產				
- depositary receipts 預託證券	151,489,720	195,370,294	-	-
- listed equity securities 上市股本證券	1,065,003,331	929,001,660	-	-
- quoted debt securities 掛牌債務證券	-	-	49,186,987	46,684,393
- collective investment schemes 總匯投資組合	3,279,242	3,182,032	-	-
Total financial assets at fair value through profit or loss	<u>1,219,772,293</u>	<u>1,127,553,986</u>	<u>49,186,987</u>	<u>46,684,393</u>
Net gains/(losses) on financial assets at fair value through profit or loss				
按公平值透過損益表列帳的財務資產的 淨收益／(虧損)				
- realised 已變現	(53,927,050)	(62,831,988)	1,360	155,270
- unrealised 未變現	76,931,732	(15,638,928)	237,164	635,324
Net gains/(losses) 淨收益／(虧損)	<u>23,004,682</u>	<u>(78,470,916)</u>	<u>238,524</u>	<u>790,594</u>

**NOTES TO THE FINANCIAL STATEMENTS
(continued)**

7 Derivatives

The Sub-Funds hold the following derivatives:

Foreign currency forward contracts

Foreign currency forward contracts are contractual obligations to buy or sell foreign currencies at a specified rate on a specified date established in over-the-counter markets.

CPCs, CPNs and ELNs

CPCs, CPNs and ELNs are financial instruments whose return is determined by the performance of a single equity security, a basket of equity securities, or an equity index.

The notional amounts of certain types of financial instruments provide a basis for comparison with amounts recognised in the statement of net assets, but they do not necessarily indicate the amounts of future cash flows involved or the current fair value of the instruments and do not therefore indicate the Sub-Funds' exposure to credit or market price risks. The derivatives become favourable (assets) or unfavourable (liabilities) as a result of fluctuations in the market values of the underlying assets or foreign exchange rates relative to their terms. The aggregate contractual or notional amount of derivatives on hand, the extent to which they are favourable or unfavourable and thus, the aggregate fair value of derivative financial assets and liabilities can fluctuate significantly from time to time.

The derivatives held by the Sub-Funds at the year end date are detailed below:

財務報表附註(續)

7 衍生工具

分支基金持有下列衍生工具：

遠期外匯合約

遠期外匯合約是指於某一日期在場外交易市場依指定價格買賣外幣的合同責任。

中國參與證書、中國參與票據和股票掛鈎票據

中國參與證書、中國參與票據和股票掛鈎票據是結構性金融工具，其投資回報將視乎與票據掛鈎的相關股份、一籃子股份或股本票券指數的股價表現。

年結時各類型金融工具的合約／名義合約數額僅顯示了於資產負債表日之未完成交易量，而若干金融工具之合約／名義合約數額則提供了一個與資產負債表內所確認的公平值資產或負債的對比基礎。但是，這並不代表所涉及未來的現金流量或當前的公平值，因而也不能反映分支基金所面臨的信用風險或市場風險。隨著與衍生工具合約條款相關的市場利率、匯率或股份價格的波動，衍生工具的估值可能產生對分支基金有利(資產)或不利(負債)的影響，這些影響可能在不同期間有較大的波動。

各分支基金在年終時所持的衍生工具詳列於下表：

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

7 Derivatives (continued)

7 衍生工具 (續)

As at 31st March 2020 於二零二零年三月卅一日

Foreign currency forward contracts 遠期外匯合約

			Fair value 公平值	
	Settlement date 結算日	Notional amount 名義數額	Assets 資產 USD 美元	Liabilities 負債 USD 美元
BOCHK Aggressive Growth Fund				
中銀香港進取增長基金				
Buy USD and sell CNY 交付人民幣以換取美元	6th May 2020 二零二零年五月六日	USD 美元 986,152 CNY 人民幣 7,000,000	-	1,308
BOCHK Balanced Growth Fund				
中銀香港均衡增長基金				
Buy USD and sell CNY 交付人民幣以換取美元	6th May 2020 二零二零年五月六日	USD 美元 2,958,455 CNY 人民幣 21,000,000	-	3,923
BOCHK Conservative Growth Fund				
中銀香港保守增長基金				
Buy USD and sell CNY 交付人民幣以換取美元	6th May 2020 二零二零年五月六日	USD 美元 2,254,061 CNY 人民幣 16,000,000	-	2,989

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

7 Derivatives (continued)

7 衍生工具(續)

As at 31st March 2020 (continued) 於二零二零年三月卅一日(續)

China participation certificates 中國參與證書

		Notional number of shares	Fair value 公平值	
	Maturity 到期日	名義股份數目	Assets 資產 HKD 港元	Liabilities 負債 HKD 港元
BOCHK China Golden Dragon Fund				
中銀香港中國金龍基金				
CITI CPC 000612.SS #1	19th February 2021 二零二一年二月十九日	1,828,000	7,285,517	-
CITI CPC 600704.SS #1	19th February 2021 二零二一年二月十九日	4,503,605	23,604,108	-
			30,889,625	-

Equity-linked notes 股票掛鈎票據

		Notional number of shares	Fair value 公平值	
	Maturity 到期日	名義股份數目	Assets 資產 HKD 港元	Liabilities 負債 HKD 港元
BOCHK China Golden Dragon Fund				
中銀香港中國金龍基金				
UBS ELN 600100.SS #2	10th March 2021 二零二一年三月十日	1,289,887	11,237,511	-
UBS ELN 600103.SS #4	1st March 2021 二零二一年三月一日	1,881,360	4,155,936	-
			15,393,447	-

Other than BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund, BOCHK Conservative Growth Fund and BOCHK China Golden Dragon Fund, no other Sub-Funds held any derivatives as at 31st March 2020.

在二零二零年三月卅一日，除中銀香港進取增長基金、中銀香港均衡增長基金、中銀香港保守增長基金及中銀香港中國金龍基金外，其餘分支基金並無持有任何衍生工具。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

7 Derivatives (continued)

7 衍生工具 (續)

As at 31st March 2019 於二零一九年三月卅一日

Foreign currency forward contracts 遠期外匯合約

			Fair value	
	Settlement date	Notional amount	Assets	Liabilities
	結算日	名義數額	資產	負債
			USD	USD
			美元	美元
BOCHK Aggressive Growth Fund				
中銀香港進取增長基金				
Buy USD and sell CNY 交付人民幣以換取美元	3rd May 2019	USD 美元 890,287		
	二零一九年五月三日	CNY 人民幣 6,000,000	-	2,464
BOCHK Balanced Growth Fund				
中銀香港均衡增長基金				
			USD	USD
			美元	美元
Buy USD and sell CNY 交付人民幣以換取美元	3rd May 2019	USD 美元 2,670,861		
	二零一九年五月三日	CNY 人民幣 18,000,000	-	7,392
BOCHK Conservative Growth Fund				
中銀香港保守增長基金				
			USD	USD
			美元	美元
Buy USD and sell CNY 交付人民幣以換取美元	3rd May 2019	USD 美元 2,077,336		
	二零一九年五月三日	CNY 人民幣 14,000,000	-	5,749

China participation certificates 中國參與證書

		Notional number of shares	Fair value 公平值	
	Maturity 到期日	名義股份數目	Assets 資產 HKD 港元	Liabilities 負債 HKD 港元
BOCHK China Golden Dragon Fund				
中銀香港中國金龍基金				
CITI CPC 000612.SS #1	19th February 2020 二零二零年二月十九日	1,828,000	10,921,563	-
CITI CPC 600704.SS #1	19th February 2020 二零二零年二月十九日	1,532,800	10,143,316	-
			21,064,879	-

BOCHK Investment Funds
中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS
(continued)

財務報表附註(續)

7 Derivatives (continued)

7 衍生工具(續)

As at 31st March 2019 (continued) 於二零一九年三月卅一日(續)

Equity-linked notes 股票掛鈎票據

		Notional number of shares	Fair value 公平值	
	Maturity 到期日	名義股份數目	Assets 資產 HKD 港元	Liabilities 負債 HKD 港元
BOCHK China Golden Dragon Fund				
中銀香港中國金龍基金				
UBS ELN 300104.SS #1	27th May 2019 二零一九年五月廿七日	7	23	-
UBS ELN 600100.SS #1	13th March 2020 二零二零年三月十三日	1,073,898	15,477,564	-
UBS ELN 600103.SS #3	24th February 2020 二零二零年二月廿四日	117,400	446,968	-
UBS ELN 600650.SS #1	13th March 2020 二零二零年三月十三日	358,800	5,036,013	-
			20,960,568	-

Other than BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund, BOCHK Conservative Growth Fund and BOCHK China Golden Dragon Fund, no other Sub-Funds held any derivatives as at 31st March 2019.

在二零一九年三月卅一日，除中銀香港進取增長基金、中銀香港均衡增長基金、中銀香港保守增長基金及中銀香港中國金龍基金外，其餘分支基金並無持有任何衍生工具。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

7 Derivatives (continued)

Offsetting financial instruments

The financial assets and liabilities subject to offsetting, enforceable master netting arrangements and similar agreements are as follows:

As at 31st March 2020 於二零二零年三月卅一日

BOCHK Aggressive Growth Fund 中銀香港進取增長基金

Gross amount of financial assets/ (liabilities) 於淨資產報表內抵 銷的財務資產/ (負債) 總額 USD 美元	Gross amount of financial assets/ (liabilities) 於淨資產報表內抵 銷的財務資產/ (負債) 總額 ¹ USD 美元	Net amount presented in the statement of net assets 列載於淨資產報表 內的淨額 USD 美元	Amount not offset in the statement of net assets ² 於淨資產報表 內沒有抵銷的金額 ²		Net exposure 淨風險 USD 美元
			Financial instruments 財務工具 USD 美元	Cash collateral 現金抵押品 USD 美元	

Liabilities 負債

Derivatives 衍生工具	(1,308)	-	(1,308)	-	-	(1,308)
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BOCHK Balanced Growth Fund 中銀香港均衡增長基金

Gross amount of financial assets/ (liabilities) 於淨資產報表內抵 銷的財務資產/ (負債) 總額 USD 美元	Gross amount of financial assets/ (liabilities) 於淨資產報表內抵 銷的財務資產/ (負債) 總額 ¹ USD 美元	Net amount presented in the statement of net assets 列載於淨資產報表 內的淨額 USD 美元	Amount not offset in the statement of net assets ² 於淨資產報表 內沒有抵銷的金額 ²		Net exposure 淨風險 USD 美元
			Financial instruments 財務工具 USD 美元	Cash collateral 現金抵押品 USD 美元	

Liabilities 負債

Derivatives 衍生工具	(3,923)	-	(3,923)	-	-	(3,923)
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BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

7 Derivatives (continued)

7 衍生工具(續)

Offsetting financial instruments (continued)

財務工具抵銷(續)

As at 31st March 2020 (continued) 於二零二零年三月卅一日(續)

BOCHK Conservative Growth Fund 中銀香港保守增長基金

	Gross amount of financial assets/ (liabilities)	Gross amount of financial statement of net assets ¹	Net amount presented in the statement of net assets	Amount not offset in the statement of net assets ² 於淨資產報表 內沒有抵銷的金額 ²		
	Gross amount of financial assets/ (liabilities)	於淨資產報表內抵 銷的財務資產/ (負債)總額 ¹	列載於淨資產報表 內的淨額	Financial instruments	Cash collateral	Net exposure
	USD	USD	USD	USD	USD	USD
	美元	美元	美元	美元	美元	美元
Liabilities 負債						
Derivatives 衍生工具	(2,989)	-	(2,989)	-	-	(2,989)

BOCHK China Golden Dragon Fund 中銀香港中國金龍基金

	Gross amount of financial assets/ (liabilities)	Gross amount of financial assets/ (liabilities)	Amount not offset in the statement of net assets ²		
	Gross amount of financial assets/ (liabilities)	offset in the statement of net assets ¹	Net amount presented in the statement of net assets	於淨資產報表 內沒有抵銷的金額 ²	
	財務資產／（負債） 總額 HKD 港元	於淨資產報表內抵 銷的財務資產／ （負債）總額 ¹ HKD 港元	列載於淨資產報表 內的淨額 HKD 港元	Financial instruments 財務工具 HKD 港元	Cash collateral 現金抵押品 HKD 港元
					Net exposure 淨風險 HKD 港元
Assets 資產					
Derivatives 衍生工具	46,283,072	-	46,283,072	-	-
					46,283,072

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

7 Derivatives (continued)

7 衍生工具(續)

Offsetting financial instruments (continued)

金融工具抵銷(續)

As at 31st March 2019 於二零一九年三月卅一日

BOCHK Aggressive Growth Fund 中銀香港進取增長基金

	Gross amount of financial assets/ (liabilities)	Gross amount offset in the statement of net assets ¹	Net amount presented in the statement of net assets	Amount not offset in the statement of net assets ²		
	於淨資產報表內抵 銷的財務資產/ (負債) 總額	於淨資產報表內抵 銷的財務資產/ (負債) 總額 ¹	列載於淨資產報表 內的淨額	Financial instruments 財務工具	Cash collateral 現金抵押品	Net exposure 淨風險
	USD	USD	USD	USD	USD	USD
	美元	美元	美元	美元	美元	美元
Liabilities 負債						
Derivatives 衍生工具	(2,464)	-	(2,464)	-	-	(2,464)

BOCHK Balanced Growth Fund 中銀香港均衡增長基金

	Gross amount of financial assets/ (liabilities)	Gross amount offset in the statement of net assets ¹	Net amount presented in the statement of net assets	Amount not offset in the statement of net assets ²		
	於淨資產報表內抵 銷的財務資產/ (負債) 總額	於淨資產報表內抵 銷的財務資產/ (負債) 總額 ¹	列載於淨資產報表 內的淨額	Financial instruments 財務工具	Cash collateral 現金抵押品	Net exposure 淨風險
	USD	USD	USD	USD	USD	USD
	美元	美元	美元	美元	美元	美元
Liabilities 負債						
Derivatives 衍生工具	(7,392)	-	(7,392)	-	-	(7,392)

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

7 Derivatives (continued)

7 衍生工具(續)

Offsetting financial instruments (continued)

金融工具抵銷(續)

As at 31st March 2019 (continued) 於二零一九年三月卅一日(續)

BOCHK Conservative Growth Fund 中銀香港保守增長基金

	Gross amount of financial assets/ (liabilities)	Gross amount offset in the statement of net assets ¹	Net amount presented in the statement of net assets	Amount not offset in the statement of net assets ²		
	於淨資產報表內抵 銷的財務資產/ (負債) 總額	於淨資產報表內抵 銷的財務資產/ (負債) 總額 ¹	列載於淨資產報表 內的淨額	Financial instruments 財務工具	Cash collateral 現金抵押品	Net exposure 淨風險
	USD 美元	USD 美元	USD 美元	USD 美元	USD 美元	USD 美元
Liabilities 負債						
Derivatives 衍生工具	(5,749)	-	(5,749)	-	-	(5,749)

BOCHK China Golden Dragon Fund 中銀香港中國金龍基金

	Gross amount of financial assets/ (liabilities)	Gross amount offset in the statement of net assets ¹	Net amount presented in the statement of net assets	Amount not offset in the statement of net assets ²		
	於淨資產報表內抵 銷的財務資產/ (負債) 總額	於淨資產報表內抵 銷的財務資產/ (負債) 總額 ¹	列載於淨資產報表 內的淨額	Financial instruments 財務工具	Cash collateral 現金抵押品	Net exposure 淨風險
	HKD 港元	HKD 港元	HKD 港元	HKD 港元	HKD 港元	HKD 港元
Assets 資產						
Derivatives 衍生工具	42,025,447	-	42,025,447	-	-	42,025,447

¹ Include financial instruments subject to enforceable master-netting agreements that are permitted to offset under HKAS 32.

¹ 包括根據香港會計準則第32號獲准抵銷而強制執行主淨額結算協議的金融工具。

² Include financial instruments subject to enforceable master-netting agreements that are not permitted to offset under HKAS 32 but would be eligible for offsetting to the extent that default has occurred.

² 包括根據香港會計準則第32號未獲准抵銷而強制執行主淨額結算協議的金融工具，但倘發生違約事件將可抵銷。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management

(a) Strategy in using financial instruments

The Fund's activities expose it to a variety of financial risks: market risk (including price risk, cash flow and fair value interest rate risk and currency risk), liquidity risk and credit and counterparty risk.

Investments of the Sub-Funds are subject to normal market fluctuations and other risks inherent in investing in securities and there can be no assurance that any appreciation in value will occur. The value of investments and the income from them fluctuate and therefore the value of the redeemable units can fall as well as rise.

The investment objectives of the Sub-Funds are listed below:

Sub-Funds	Investment objectives
BOCHK Hong Kong Equity Fund	To provide investors with long-term capital growth through investing mainly in the listed equity securities and equity related securities of companies operating principally in Hong Kong, or linked either directly or indirectly to the Hong Kong economy.
BOCHK Hong Kong Dollar Income Fund	To provide a stable income stream and long-term capital appreciation through a portfolio which mainly consists of Hong Kong dollar denominated investment grade bonds.
BOCHK HK Dollar Money Market Fund	To provide an investment vehicle to enjoy the higher rates available from a managed portfolio of short-term money market investments combined with a high degree of security and ready availability of monies.
BOCHK Global Equity Fund	To achieve long-term capital growth by investing mainly in major global stock markets, including but not limited to the United States, the United Kingdom, Germany, France and Japan.

財務報表附註(續)

8 財務風險管理

(a) 金融工具的使用策略

本基金的活動涉及各種財務風險：市場風險（包括價格風險、現金流量及公平值利率風險及貨幣風險）、流動性風險及信貸與對手方風險。

投資於分支基金會受到一般市場波動和其他證券投資的固有風險所影響，故此無法保證價值一定得以上升。投資價值和投資所得收入會隨市場波動，因此，可贖回單位的價值可升可跌。

分支基金的投資目標載列如下：

分支基金	投資目標
中銀香港香港股票基金	其宗旨是透過投資於主要在香港經營或者是直接或間接與香港經濟有關的公司之上市股本證券及與股票相關的證券，從而為投資者提供長期資本增長。
中銀香港港元收入基金	其宗旨是透過一個主要由以港元為計價貨幣的債券組成的投資組合，以提供一個穩定的收入及長期資本增值。
中銀香港港元貨幣市場基金	其宗旨是提供一個投資工具以便享受從有管理的短期貨幣市場的投資組合可以得到的較高回報率，並同時享受高度保障及可變現性。
中銀香港環球股票基金	其宗旨是透過主要投資於重要的環球證券市場，包括（但不限於）美國、英國、德國、法國及日本，以達到長期資本增長。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(a) Strategy in using financial instruments (continued)

Sub-Funds	Investment objectives
BOCHK US Dollar Money Market Fund	To provide an investment vehicle to enjoy the higher rates available from a managed portfolio of short-term money market investments combined with a high degree of security and ready availability of monies.
BOCHK China Equity Fund	To provide investors with long-term capital growth through investing mainly in the listed equity securities and equity related securities (including warrants and convertible securities) of companies whose activities are closely related to the development and growth of the economy of the PRC.
BOCHK Global Bond Fund	To provide a stable income stream and long-term capital appreciation through a portfolio in bonds denominated in various major world currencies.
BOCHK Asia Pacific Equity Fund	To provide long-term capital growth by investing in equities on the various stock markets in the Asia Pacific including, but not limited to, those in Australia and New Zealand, the PRC, Hong Kong, South Korea, Singapore, Malaysia and Taiwan.
BOCHK Aggressive Growth Fund	To maximise long-term capital appreciation.
BOCHK Balanced Growth Fund	To achieve balanced long-term capital growth.
BOCHK Conservative Growth Fund	To provide the opportunity for conservative long-term capital growth.

財務報表附註 (續)

8 財務風險管理 (續)

(a) 金融工具的使用策略 (續)

分支基金	投資目標
中銀香港美元貨幣市場基金	其宗旨是提供一個投資工具，以便享受從有管理的短期貨幣市場的投資組合可以得到的較高回報率，並同時享受高度保障及可變現性。
中銀香港中國股票基金	其宗旨是通過主要投資於其活動與中國的經濟發展和增長有密切聯繫的公司的上市股本證券和與股份相關的證券（包括認股權證和可換股證券）而向投資者提供長期的資本增長。
中銀香港環球債券基金	其宗旨是通過以各種主要世界貨幣計值的債券投資組合尋求提供穩定的收益和長期的資本增值。
中銀香港亞太股票基金	其宗旨是通過投資於亞太區各個股票市場（包括但不限於澳洲和紐西蘭、中國、香港、南韓、新加坡、馬來西亞和台灣的股票市場）的股票，以尋求提供長期的資本增長。
中銀香港進取增長基金	其宗旨是盡量提升長期資本增值。
中銀香港均衡增長基金	其宗旨是實現均衡的長期資本增長。
中銀香港保守增長基金	其宗旨是提供保守的長期資本增長的機會。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(a) Strategy in using financial instruments (continued)

Sub-Funds	Investment objectives
BOCHK China Income Fund	To provide investors with stable income and medium to long-term capital appreciation by investing primarily in high yield equities and investment grade bonds that are listed or quoted in the PRC and Hong Kong.
BOCHK Hong Kong Income Fund	To provide investors with stable income and medium to long-term capital appreciation by investing primarily in high yield equities and investment grade bonds that are listed or quoted in Hong Kong.
BOCHK China Golden Dragon Fund	To provide investors with capital growth by investing in securities issued by or linked to companies which are related to the economy of the PRC.
BOCHK Japan Equity Fund	To provide investors with long-term capital growth through investing primarily in listed equity securities and equity related securities of companies whose activities are closely related to the development and growth of the Japan economy.
BOCHK Australia Income Fund	To provide investors with stable income and medium to long-term capital appreciation through investing primarily in equities listed and quoted in Australia, interests in real estate investment trusts listed in Australia and interest rate products denominated in Australian dollars.
BOCHK Asia Pacific Equity Income Fund	To generate stable income and capture medium to long-term capital appreciation opportunities and seek to generate semi-annual distributions for investors through active asset allocation strategies.

財務報表附註 (續)

8 財務風險管理 (續)

(a) 金融工具的使用策略 (續)

分支基金	投資目標
中銀香港中國收入基金	其宗旨是通過主要投資於在中國及香港上市或報價的高收益股票及具有投資評級的債券，向投資者提供穩定收入以及中、長期資本增值。
中銀香港香港收入基金	其宗旨是通過主要投資於在香港上市或報價的高收益股票及具有投資評級的債券，向投資者提供穩定收入以及中、長期資本增值。
中銀香港中國金龍基金	其宗旨是通過投資於與中國經濟相關的公司所發行的證券或與這些公司掛鉤的證券，為投資者提供資本增長。
中銀香港日本股票基金	其宗旨是通過主要投資於業務活動與日本的經濟發展和增長有緊密關連的公司的上市股票及股票相關證券，向投資者提供長期資本增長。
中銀香港澳洲收入基金	其宗旨是通過主要投資於在澳洲上市和報價的股票，在澳洲上市的房地產投資信託基金的權益和以澳元計值的利率產品，向投資者提供穩定的收入以及中長期的資本增值。
中銀香港亞太股票收入基金	其宗旨是通過使用主動型資產分配策略，以尋求提供穩定收入及捕捉中、長期資本增值的機會以及爭取於每半年作出一分次派予投資者。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(a) Strategy in using financial instruments (continued)

Sub-Funds	Investment objectives
BOCHK Sterling Income Fund	To generate stable income and capture medium to long-term capital appreciation opportunities through investing primarily in equities listed and quoted in the United Kingdom and fixed income securities which are mainly denominated in Sterling.
BOCHK Asia Pacific Property Fund	To capture medium to long-term capital appreciation opportunities through active management.
BOCHK China Consumption Growth Fund	To provide investors with long-term capital growth by investing primarily in listed equity securities or equity-related securities issued by or linked to companies which activities relate to the consumer sector industry in Hong Kong and/or mainland China.
BOCHK RMB Fixed Income Fund	To provide investors with long-term capital appreciation through investing in a portfolio primarily consisting of offshore RMB denominated and settled debt instruments which are issued or distributed outside mainland China.

(b) Market risk

Market risk is the risk of loss arising from uncertainty concerning movements in market prices and rates, including observable variables such as interest rates, credit spreads, exchange rates, and others that may be only indirectly observable such as volatilities and correlations. Market risk includes such factors as changes in economic environment, consumption pattern and investors' expectation, etc. which may have significant impact on the value of the investments. Derivatives of the Sub-Funds may also expose the Sub-Funds significantly to the fluctuations in the market. Market movement may therefore result in substantial fluctuation in the net asset value per unit of the Sub-Funds.

財務報表附註(續)

8 財務風險管理(續)

(a) 金融工具的使用策略(續)

分支基金	投資目標
中銀香港英鎊收入基金	其宗旨是通過主要投資在英國上市和報價的股票以及主要以英鎊為面額的固定收入證券，以尋求穩定的收入以及中長期的資本增值機會。
中銀香港亞太房地產基金	其宗旨是通過使用主動型管理以尋求提供中、長期資本增值的機會。
中銀香港中國豐盛消費基金	其宗旨是主要通過投資於其業務與香港及／或中國內地消費行業有關的公司所發行或有聯繫的上市股票或與股份相關的證券，以尋求為投資者提供長期的資本增長。
中銀香港人民幣定息基金	其宗旨是主要通過投資於以在中國大陸境外發行或分銷的離岸人民幣計值及結算債務工具組成的投資組合，以尋求為投資者提供長期的資本增值。

(b) 市場風險

市場風險指因為市場價格和息率變動等不明朗因素而導致損失的風險，當中包括可觀測的變數，例如利率、信貸差額、匯率，以及其他只能間接地觀測的變數，例如波動性和關連系數。市場風險包括例如經濟環境、消費模式和投資者期望的改變等因素，這些因素都可能對投資價值造成重大影響。分支基金投資的衍生工具亦可能會令分支基金承受市場的重大波動所影響。市場波動因此可導致分支基金每個單位的淨資產值出現大幅波動。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(i) Price risk

The Fund's policy is to manage price risk through diversification of the investment portfolio as well as investing in securities with strong fundamentals. The table below summarises the overall market exposures of the Sub-Funds by market and the impact of increase/decrease from the Sub-Funds' financial assets at fair value through profit or loss on the Sub-Funds' net assets attributable to unitholders as at 31st March 2020 and 2019 other than BOCHK HK Dollar Money Market Fund, BOCHK US Dollar Money Market Fund, BOCHK Global Bond Fund, BOCHK Sterling Income Fund and BOCHK RMB Fixed Income Fund. These Sub-Funds are subject to interest rate risk only and the impact on these Sub-Funds' net assets as at 31st March 2020 and 2019 is summarised in the cash flow and fair value interest rate risk below.

The analysis is based on the assumption that the underlying investments in CPCs, CPNs, ELNs, depositary receipts and collective investment schemes increased/decreased by a reasonable possible shift, with all other variables held constant. The Manager has used its view of what would be a reasonable possible shift in each key market to estimate the change in the sensitivity analysis below. However, this does not represent a prediction of the future movement in the corresponding key markets.

財務報表附註(續)

8 財務風險管理(續)

(b) 市場風險(續)

(i) 價格風險

本基金的政策是透過多元化的投資組合，以及投資在有良好基調的證券上，管理其價格風險。下表摘錄分析在二零二零年及二零一九年三月卅一日，分支基金按市場分類的整體市場風險，以及分支基金按公平值透過損益表列帳的財務資產的升跌，對分支基金單位投資者應佔淨資產的影響，但不包括中銀香港港元貨幣市場基金、中銀香港美元貨幣市場基金、中銀香港環球債券基金、中銀香港英鎊收入基金及中銀香港人民幣定息基金。這些分支基金僅受利率風險所影響，對此等分支基金於二零二零年及二零一九年三月卅一日的淨資產影響摘述在以下的現金流量及公平值利率風險中。

該分析是假設在中國參與證書、中國參與票據、股票掛鈎票據、預託證券及總匯投資組合的相關投資於一個合理可能的範圍內升跌而所有其他變數維持不變。基金經理在每個關鍵市場中採用他們認為是「合理可能範圍」的觀點來估計以下市場敏感分析中所使用的變動。然而，這不代表是對相應關鍵市場未來變動的預測。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(i) Price risk (continued)

BOCHK Hong Kong Dollar Income Fund, BOCHK Global Equity Fund, BOCHK China Equity Fund, BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund, BOCHK Conservative Growth Fund, BOCHK China Golden Dragon Fund, BOCHK Japan Equity Fund, and BOCHK China Consumption Growth Fund's investments in Investee Fund are subject to the terms and conditions of the Investee Fund's offering documentation and are susceptible to market price risk arising from uncertainties about future values of the Investee Fund. The Manager makes investment decisions after extensive due diligence of the Investee Fund and its strategy. The Sub-Funds' holding in an Investee Fund, as a percentage of the Investee Funds' total net asset value, will vary from time to time dependant on the volume of subscriptions and redemptions at the Investee Fund level. It is possible that the Sub-Funds may, at any point in time, hold a majority of an Investee Fund's total units in issue.

The right of BOCHK Hong Kong Dollar Income Fund, BOCHK Global Equity Fund, BOCHK China Equity Fund, BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund, BOCHK Conservative Growth Fund, BOCHK China Golden Dragon Fund, BOCHK Japan Equity Fund and BOCHK China Consumption Growth Fund to request redemption of its investments in Investee Fund is on a daily basis. These investments are included in financial assets at fair value through profit or loss in the statement of net assets.

Disclosures below are shown in absolute terms, changes and impacts could be positive or negative. Changes in market index % are revised annually depending on the Manager's current view of market volatility and other relevant factors.

財務報表附註 (續)

8 財務風險管理 (續)

(b) 市場風險 (續)

(i) 價格風險 (續)

中銀香港港元收入基金、中銀香港環球股票基金、中銀香港中國股票基金、中銀香港進取增長基金、中銀香港均衡增長基金、中銀香港保守增長基金、中銀香港中國金龍基金、中銀香港日本股票基金及中銀香港中國豐盛消費基金於被投資基金的投資須遵守被投資基金發售文件的條款及條件，並承擔被投資基金因將來價值不明朗因素而產生的市場風險。基金經理於全面盡職審查被投資基金及其策略後作出投資決定。分支基金在被投資基金持有的單位以其佔被投資基金資產淨值總額的百分比表示，將因應被投資基金層面的認購及贖回量不時改變。分支基金可能隨時持有被投資基金的大部分已發行單位總額。

中銀香港港元收入基金、中銀香港環球股票基金、中銀香港中國股票基金、中銀香港進取增長基金、中銀香港均衡增長基金、中銀香港保守增長基金、中銀香港中國金龍基金、中銀香港日本股票基金及中銀香港中國豐盛消費基金要求贖回其於被投資基金之權利可每日執行。該等投資包括計入淨資產報表按公平值透過損益表列帳的財務資產。

以下所示的披露為絕對值，變動和影響可能是正面或負面。市場指數%的變動根據基金經理現行對市場波動和其他相關因素的觀點每年調整。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (continued)

(i) 價格風險 (續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- HKD 港元
As at 31st March 2020 於二零二零年三月卅一日				
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	HKD 港元			
- Listed equity securities 上市股本證券				
Hong Kong 香港	1,853,814,461	95.61%		
- Collective investment schemes				
總匯投資組合				
Hong Kong 香港	45,054,950	2.32%		
	<u>1,898,869,411</u>	<u>97.93%</u>	18%	336,452,000
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金				
- Collective investment schemes				
總匯投資組合				
Hong Kong 香港	719,466,068	5.72%	6%	40,801,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

8 Financial risk management (continued)

8 財務風險管理(續)

(b) Market risk (continued)

(b) 市場風險(續)

(i) Price risk (continued)

(i) 價格風險(續)

As at 31st March 2020 於二零二零年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- USD 美元
BOCHK Global Equity Fund 中銀香港環球股票基金	USD 美元			
- Depository receipts 預託證券				
Switzerland 瑞士	287,905	0.26%		
- Listed equity securities 上市股本證券				
Belgium 比利時	44,406	0.04%		
Canada 加拿大	94,377	0.09%		
Denmark 丹麥	370,991	0.34%		
Finland 芬蘭	959,855	0.86%		
France 法國	3,682,849	3.35%		
Germany 德國	1,850,325	1.65%		
Hong Kong 香港	1,828,620	1.65%		
Italy 意大利	398,078	0.36%		
Japan 日本	5,612,918	5.09%		
Netherlands 荷蘭	1,928,472	1.74%		
South Korea 南韓	400,784	0.36%		
Spain 西班牙	882,721	0.80%		
Sweden 瑞典	535,645	0.48%		
Switzerland 瑞士	3,293,421	2.99%		
United Kingdom 英國	4,099,319	3.71%		
United States 美國	58,905,745	53.26%		
	84,888,526	76.77%		
- Collective investment schemes 總匯投資組合				
Germany 德國	500,796	0.45%		
Hong Kong 香港	10,699,983	9.64%		
United States 美國	9,247,082	8.36%		
	20,447,861	18.45%		
	105,624,292	95.48%	14%	14,720,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(i) Price risk (continued)

	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- HKD 港元
As at 31st March 2020 於二零二零年三月卅一日				
BOCHK China Equity Fund 中銀香港中國股票基金	HKD 港元			
- Depositary receipts 預託證券				
United States 美國	656,831,957	15.86%		
- Listed equity securities 上市股本證券				
Hong Kong 香港	3,149,247,910	76.03%		
United States 美國	37,744,967	0.91%		
	3,186,992,877	76.94%		
- Collective investment schemes 總匯投資組合				
Hong Kong 香港	275,160,783	6.65%		
	4,118,985,617	99.45%	20%	827,357,000

財務報表附註 (續)

8 財務風險管理 (續)

(b) 市場風險 (續)

(i) 價格風險 (續)

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

8 Financial risk management (continued)

8 財務風險管理(續)

(b) Market risk (continued)

(b) 市場風險(續)

(i) Price risk (continued)

(i) 價格風險(續)

As at 31st March 2020 於二零二零年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比%	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- USD 美元
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	USD 美元			
- Depositary receipts 預託證券				
Australia 澳洲	139,604	0.12%		
Thailand 泰國	2,339,437	1.99%		
United States 美國	12,438,326	10.46%		
	14,917,367	12.57%		
- Listed equity securities 上市股本證券				
Australia 澳洲	14,939,783	12.61%		
Hong Kong 香港	36,823,977	30.99%		
India 印度	8,536,067	7.19%		
Indonesia 印尼	1,592,954	1.35%		
Malaysia 馬來西亞	1,971,810	1.66%		
New Zealand 紐西蘭	800,157	0.67%		
Philippines 菲律賓	842,819	0.71%		
Singapore 新加坡	3,250,478	2.74%		
South Korea 南韓	13,149,724	11.07%		
Taiwan 台灣	13,732,145	11.57%		
	95,639,914	80.56%		
- Collective investment schemes 總匯投資組合				
Australia 澳洲	477,385	0.40%		
Hong Kong 香港	5,623,586	4.74%		
Singapore 新加坡	342,276	0.29%		
	6,443,247	5.43%		
	117,000,528	98.56%	17%	19,730,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (continued)

(i) 價格風險 (續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比%	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- USD 美元
As at 31st March 2020 於二零二零年三月卅一日				
BOCHK Aggressive Growth Fund 中銀香港進取增長基金	USD 美元			
- Collective investment schemes 總匯投資組合				
Hong Kong 香港	<u>79,599,284</u>	<u>96.74%</u>	12%	9,909,000
BOCHK Balanced Growth Fund 中銀香港均衡增長基金				
- Collective investment schemes 總匯投資組合				
Hong Kong 香港	<u>71,715,336</u>	<u>97.77%</u>	8%	5,547,000
BOCHK Conservative Growth Fund 中銀香港保守增長基金				
- Collective investment schemes 總匯投資組合				
Hong Kong 香港	<u>35,857,318</u>	<u>97.48%</u>	4%	1,529,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

8 Financial risk management (continued)

8 財務風險管理(續)

(b) Market risk (continued)

(b) 市場風險(續)

(i) Price risk (continued)

(i) 價格風險(續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比%	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- HKD 港元
As at 31st March 2020 於二零二零年三月卅一日				
BOCHK China Income Fund 中銀香港中國收入基金	HKD 港元			HKD 港元
- Depository receipts 預託證券 United States 美國	7,219,925	6.66%		
- Listed equity securities 上市股本證券 China 中國 Hong Kong 香港	607,436 71,407,636	0.56% 65.96%		
	72,015,072	66.52%		
- Collective investment schemes 總匯投資組合 Hong Kong 香港	359,000	0.33%		
	79,593,997	73.51%	20%	15,988,000
BOCHK Hong Kong Income Fund 中銀香港香港收入基金				
- Listed equity securities 上市股本證券 Hong Kong 香港	43,212,363	69.67%		
- Collective investment schemes 總匯投資組合 Hong Kong 香港	1,314,000	2.12%		
	44,526,363	71.79%	18%	7,889,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (continued)

(i) 價格風險 (續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比%	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- HKD 港元
As at 31st March 2020 於二零二零年三月卅一日				
BOCHK China Golden Dragon Fund 中銀香港中國金龍基金	HKD 港元			HKD 港元
- China participation certificates 中國參與證書 China 中國	30,889,625	3.66%		
- Depositary receipts 預託證券 United States 美國	44,819,663	5.32%		
- Equity-linked notes 股票掛鈎票據 China 中國	15,393,447	1.82%		
- Listed equity securities 上市股本證券 China 中國	359,677,812	42.69%		
Hong Kong 香港	362,643,157	43.07%		
	722,320,969	85.76%		
- Collective investment schemes 總匯投資組合 Hong Kong 香港	7,001,224	0.83%		
	820,424,928	97.39%	20%	164,794,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (continued)

(i) 價格風險 (續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比%	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- USD 美元
As at 31st March 2020 於二零二零年三月卅一日				
BOCHK Japan Equity Fund 中銀香港日本股票基金	USD 美元			USD 美元
- Listed equity securities 上市股本證券 Japan 日本	34,860,508	94.38%		
- Collective investment schemes 總匯投資組合 Hong Kong 香港	<u>1,327,489</u>	<u>3.60%</u>		
	<u>36,187,997</u>	<u>97.98%</u>	13%	4,858,000
BOCHK Australia Income Fund 中銀香港澳洲收入基金	AUD 澳元			AUD 澳元
- Depositary receipts 預託證券 Australia 澳洲	36,484	0.39%		
- Listed equity securities 上市股本證券 Australia 澳洲	3,015,049	32.52%		
- Collective investment schemes 總匯投資組合 Australia 澳洲	<u>81,150</u>	<u>0.87%</u>		
	<u>3,132,683</u>	<u>33.78%</u>	13%	423,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

8 Financial risk management (continued)

8 財務風險管理(續)

(b) Market risk (continued)

(b) 市場風險(續)

(i) Price risk (continued)

(i) 價格風險(續)

As at 31st March 2020 於二零二零年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比%	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- USD 美元
BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金	USD 美元			
- Depository receipts 預託證券				
Australia 澳洲	25,504	0.41%		
Thailand 泰國	120,215	1.92%		
United States 美國	442,213	7.09%		
	<u>587,932</u>	<u>9.42%</u>		
- Listed equity securities 上市股本證券				
Australia 澳洲	763,714	12.25%		
Hong Kong 香港	2,179,155	34.95%		
India 印度	457,840	7.33%		
Indonesia 印尼	76,235	1.22%		
Malaysia 馬來西亞	95,013	1.53%		
New Zealand 紐西蘭	34,171	0.55%		
Philippines 菲律賓	41,072	0.66%		
Singapore 新加坡	22,172	0.36%		
South Korea 南韓	672,675	10.80%		
Taiwan 台灣	732,450	11.74%		
	<u>5,074,497</u>	<u>81.39%</u>		
- Collective investment schemes 總匯投資組合				
Australia 澳洲	28,526	0.46%		
Hong Kong 香港	312,915	5.01%		
Singapore 新加坡	151,374	2.42%		
	<u>492,815</u>	<u>7.89%</u>		
	<u>6,155,244</u>	<u>98.70%</u>	17%	1,038,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (continued)

(i) 價格風險 (續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比%	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- USD 美元
As at 31st March 2020 於二零二零年三月卅一日				
BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金	USD 美元			
- Listed equity securities 上市股本證券				
Australia 澳洲	83,708	6.24%		
Hong Kong 香港	690,348	51.44%		
Japan 日本	245,334	18.28%		
Singapore 新加坡	53,046	3.95%		
Philippines 菲律賓	14,845	1.11%		
	<u>1,087,281</u>	<u>81.02%</u>		
- Collective investment schemes 總匯投資組合				
Australia 澳洲	65,536	4.90%		
Hong Kong 香港	59,335	4.42%		
Japan 日本	69,557	5.18%		
Singapore 新加坡	43,264	3.22%		
	<u>237,692</u>	<u>17.72%</u>		
	<u>1,324,973</u>	<u>98.74%</u>	17%	223,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (continued)

(i) 價格風險 (續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比%	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- HKD 港元
As at 31st March 2020 於二零二零年三月卅一日				
BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	HKD 港元			HKD 港元
- Depository receipts 預託證券				
United States 美國	151,489,720	11.96%		
- Listed equity securities 上市股本證券				
China 中國	85,742,906	6.77%		
Hong Kong 香港	965,964,289	76.25%		
United States 美國	13,296,136	1.05%		
	1,065,003,331	84.07%		
- Collective investment schemes				
總匯投資組合				
Hong Kong 香港	3,279,242	0.26%		
	1,219,772,293	96.29%	20%	245,009,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (continued)

(i) 價格風險 (續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/-
As at 31st March 2019 於二零一九年三月卅一日				
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	HKD 港元			HKD 港元
- Listed equity securities 上市股本證券				
Hong Kong 香港	2,183,977,101	97.71%		
- Collective investment schemes				
總匯投資組合				
Hong Kong 香港	41,274,700	1.85%		
	<u>2,225,251,801</u>	<u>99.56%</u>	19%	415,725,000
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金				
- Collective investment schemes				
總匯投資組合				
Hong Kong 香港	533,964,662	4.12%	8%	42,569,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

8 Financial risk management (continued)

8 財務風險管理(續)

(b) Market risk (continued)

(b) 市場風險(續)

(i) Price risk (continued)

(i) 價格風險(續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- USD 美元
As at 31st March 2019 於二零一九年三月卅一日				
BOCHK Global Equity Fund 中銀香港環球股票基金	USD 美元			
- Depository receipts 預託證券				
Switzerland 瑞士	185,949	0.16%		
- Listed equity securities 上市股本證券				
Belgium 比利時	83,944	0.07%		
Canada 加拿大	55,571	0.05%		
Denmark 丹麥	305,102	0.25%		
Finland 芬蘭	799,186	0.67%		
France 法國	4,294,608	3.63%		
Germany 德國	2,580,771	2.18%		
Hong Kong 香港	1,763,773	1.48%		
Italy 意大利	448,706	0.38%		
Japan 日本	5,441,896	4.59%		
Netherlands 荷蘭	1,753,374	1.48%		
South Korea 南韓	648,225	0.55%		
Spain 西班牙	1,343,467	1.14%		
Sweden 瑞典	442,547	0.37%		
Switzerland 瑞士	3,389,226	2.85%		
United Kingdom 英國	5,387,372	4.57%		
United States 美國	76,241,798	64.32%		
	104,979,566	88.58%		
- Collective investment schemes				
總匯投資組合				
Hong Kong 香港	9,745,828	8.10%		
	114,911,343	96.84%	14%	15,895,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

8 Financial risk management (continued)

8 財務風險管理(續)

(b) Market risk (continued)

(b) 市場風險(續)

(i) Price risk (continued)

(i) 價格風險(續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- HKD 港元
As at 31st March 2019 於二零一九年三月卅一日				
BOCHK China Equity Fund 中銀香港中國股票基金	HKD 港元			
- Depository receipts 預託證券				
United States 美國	876,457,853	18.98%		
- Listed equity securities 上市股本證券				
China 中國	4,275,930	0.09%		
Hong Kong 香港	3,518,867,214	76.22%		
United States 美國	40,271,845	0.87%		
	3,563,414,989	77.18%		
- Collective investment schemes				
總匯投資組合				
Hong Kong 香港	135,452,746	2.93%		
	4,575,325,588	99.09%	21%	950,758,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

8 Financial risk management (continued)

8 財務風險管理(續)

(b) Market risk (continued)

(b) 市場風險(續)

(i) Price risk (continued)

(i) 價格風險(續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比%	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- USD 美元
As at 31st March 2019 於二零一九年三月卅一日				
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	USD 美元			
- Depositary receipts 預託證券				
Australia 澳洲	158,701	0.13%		
Thailand 泰國	2,526,004	2.05%		
United States 美國	9,423,232	7.68%		
	<u>12,107,937</u>	<u>9.86%</u>		
- Listed equity securities 上市股本證券				
Australia 澳洲	19,485,440	15.88%		
Hong Kong 香港	38,033,853	31.00%		
India 印度	10,395,456	8.47%		
Indonesia 印尼	2,449,622	2.00%		
Malaysia 馬來西亞	2,403,719	1.96%		
New Zealand 紐西蘭	586,029	0.48%		
Philippines 菲律賓	1,105,026	0.90%		
Singapore 新加坡	4,078,100	3.32%		
South Korea 南韓	14,796,546	12.06%		
Taiwan 台灣	12,902,869	10.52%		
	<u>106,236,660</u>	<u>86.59%</u>		
- Collective investment schemes 總匯投資組合				
Australia 澳洲	815,427	0.66%		
Hong Kong 香港	1,921,380	1.57%		
Singapore 新加坡	414,175	0.34%		
	<u>3,150,982</u>	<u>2.57%</u>		
	<u>121,495,579</u>	<u>99.02%</u>	18%	21,553,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (continued)

(i) 價格風險 (續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比%	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- USD 美元
As at 31st March 2019 於二零一九年三月卅一日				
BOCHK Aggressive Growth Fund 中銀香港進取增長基金	USD 美元			
- Collective investment schemes 總匯投資組合				
Hong Kong 香港	<u>87,995,464</u>	<u>98.39%</u>	14%	12,082,000
BOCHK Balanced Growth Fund 中銀香港均衡增長基金				
- Collective investment schemes 總匯投資組合				
Hong Kong 香港	<u>75,423,222</u>	<u>98.64%</u>	9%	6,863,000
BOCHK Conservative Growth Fund 中銀香港保守增長基金				
- Collective investment schemes 總匯投資組合				
Hong Kong 香港	<u>34,880,832</u>	<u>98.91%</u>	5%	1,808,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (continued)

(i) 價格風險 (續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比%	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- HKD 港元
As at 31st March 2019 於二零一九年三月卅一日				
BOCHK China Income Fund 中銀香港中國收入基金	HKD 港元			HKD 港元
- Depositary receipts 預託證券 United States 美國	17,016,768	13.69%		
- Listed equity securities 上市股本證券 Hong Kong 香港	69,215,173	55.68%		
- Collective investment schemes 總匯投資組合 Hong Kong 香港	<u>3,086,660</u>	<u>2.48%</u>		
	<u>89,318,601</u>	<u>71.85%</u>	21%	18,561,000
BOCHK Hong Kong Income Fund 中銀香港香港收入基金				
- Listed equity securities 上市股本證券 Hong Kong 香港	55,647,678	78.07%		
- Collective investment schemes 總匯投資組合 Hong Kong 香港	<u>2,616,500</u>	<u>3.67%</u>		
	<u>58,264,178</u>	<u>81.74%</u>	19%	10,885,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (continued)

(i) 價格風險 (續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比%	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- HKD 港元
As at 31st March 2019 於二零一九年三月卅一日				
BOCHK China Golden Dragon Fund 中銀香港中國金龍基金	HKD 港元			HKD 港元
- China participation certificates 中國參與證書 China 中國	21,064,879	2.03%		
- Depositary receipts 預託證券 United States 美國	7,681,316	0.73%		
- Equity-linked notes 股票掛鈎票據 China 中國	20,960,568	2.01%		
- Listed equity securities 上市股本證券 China 中國 Hong Kong 香港	370,634,305 569,783,906	35.68% 54.89%		
	940,418,211	90.57%		
- Collective investment schemes 總匯投資組合 Hong Kong 香港	29,189,198	2.81%		
	1,019,314,172	98.15%	21%	211,815,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (continued)

(i) 價格風險 (續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比%	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- USD 美元
As at 31st March 2019 於二零一九年三月卅一日				
BOCHK Japan Equity Fund 中銀香港日本股票基金	USD 美元			USD 美元
- Listed equity securities 上市股本證券				
Japan 日本	33,860,653	91.06%		
- Collective investment schemes				
總匯投資組合				
Hong Kong 香港	<u>1,371,397</u>	<u>3.69%</u>		
	<u>35,232,050</u>	<u>94.75%</u>	13%	4,752,000
BOCHK Australia Income Fund 中銀香港澳洲收入基金	AUD 澳元			AUD 澳元
- Listed equity securities 上市股本證券				
Australia 澳洲	3,896,394	39.43%		
- Collective investment schemes				
總匯投資組合				
Australia 澳洲	<u>153,998</u>	<u>1.55%</u>		
	<u>4,050,392</u>	<u>40.98%</u>	12%	487,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

8 Financial risk management (continued)

8 財務風險管理(續)

(b) Market risk (continued)

(b) 市場風險(續)

(i) Price risk (continued)

(i) 價格風險(續)

As at 31st March 2019 於二零一九年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比%	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- USD 美元
BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金	USD 美元			
- Depository receipts 預託證券				
Thailand 泰國	143,672	2.05%		
United States 美國	511,190	7.28%		
	654,862	9.33%		
- Listed equity securities 上市股本證券				
Australia 澳洲	1,166,203	16.61%		
Hong Kong 香港	2,094,857	29.84%		
India 印度	590,922	8.42%		
Indonesia 印尼	135,176	1.93%		
Malaysia 馬來西亞	136,168	1.94%		
New Zealand 紐西蘭	37,183	0.53%		
Philippines 菲律賓	65,432	0.93%		
Singapore 新加坡	66,495	0.94%		
South Korea 南韓	859,497	12.24%		
Taiwan 台灣	736,426	10.49%		
United States 美國	56,169	0.81%		
	5,944,528	84.68%		
- Collective investment schemes 總匯投資組合				
Australia 澳洲				
Hong Kong 香港	191,787	2.73%		
Singapore 新加坡	157,264	2.24%		
	349,051	4.97%		
	6,948,441	98.98%	18%	1,232,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (continued)

(i) 價格風險 (續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比%	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- USD 美元
As at 31st March 2019 於二零一九年三月卅一日				
BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金	USD 美元			
- Depositary receipts 預託證券				
Australia 澳洲	21,204	1.18%		
- Listed equity securities 上市股本證券				
Australia 澳洲	134,170	7.50%		
Hong Kong 香港	901,901	50.35%		
Japan 日本	345,614	19.31%		
Singapore 新加坡	70,594	3.95%		
Philippines 菲律賓	21,377	1.19%		
	1,473,656	82.30%		
- Collective investment schemes 總匯投資組合				
Australia 澳洲	76,861	4.29%		
Hong Kong 香港	81,860	4.57%		
Japan 日本	70,154	3.92%		
Singapore 新加坡	56,003	3.12%		
	284,878	15.90%		
	1,779,738	99.38%	18%	315,488

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (continued)

(i) 價格風險 (續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益表列帳的 淨財務資產	% of net assets 佔淨資產 百分比%	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net asset value 淨資產值的 估計可能變動 +/- HKD 港元
As at 31st March 2019 於二零一九年三月卅一日				
BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	HKD 港元			HKD 港元
- Depository receipts 預託證券				
United States 美國	195,370,294	17.34%		
- Listed equity securities 上市股本證券				
China 中國	32,122,483	2.85%		
Hong Kong 香港	882,692,917	78.32%		
United States 美國	14,186,260	1.26%		
	929,001,660	82.43%		
- Collective investment schemes 總匯投資組合				
Hong Kong 香港	3,182,032	0.28%		
	1,127,553,986	100.05%	21%	234,307,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(i) Price risk (continued)

BOCHK Hong Kong Dollar Income Fund, BOCHK Global Equity Fund, BOCHK China Equity Fund, BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund, BOCHK Conservative Growth Fund, BOCHK China Golden Dragon Fund, BOCHK Japan Equity Fund and BOCHK China Consumption Growth Fund's maximum exposure to loss from its interests in Investee Fund is equal to the total fair value of its investments in Investee Fund and related net gains as disclosed in Note 2(m).

Once BOCHK Hong Kong Dollar Income Fund, BOCHK Global Equity Fund, BOCHK China Equity Fund, BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund, BOCHK Conservative Growth Fund, BOCHK China Golden Dragon Fund, BOCHK Japan Equity Fund and BOCHK China Consumption Growth Fund have disposed of their units in an Investee Fund, the Sub-Funds cease to be exposed to any risk from that Investee Fund.

BOCHK Hong Kong Dollar Income Fund, BOCHK Global Equity Fund, BOCHK China Equity Fund, BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund, BOCHK Conservative Growth Fund, BOCHK China Golden Dragon Fund, BOCHK Japan Equity Fund and BOCHK China Consumption Growth Fund's investment strategy entails trading in other funds on a regular basis.

Total purchases in Investee Fund during the years ended 31st March 2020 and 2019 were shown in the table below.

財務報表附註(續)

8 財務風險管理(續)

(b) 市場風險(續)

(i) 價格風險(續)

中銀香港港元收入基金、中銀香港環球股票基金、中銀香港中國股票基金、中銀香港進取增長基金、中銀香港均衡增長基金、中銀香港保守增長基金、中銀香港中國金龍基金、中銀香港日本股票基金及中銀香港中國豐盛消費基金於其於在被投資基金承擔的最大損失風險相當於其於被投資基金投資的公平值總額及於附註2(m)披露的相關淨收益。

當中銀香港港元收入基金、中銀香港環球股票基金、中銀香港中國股票基金、中銀香港進取增長基金、中銀香港均衡增長基金、中銀香港保守增長基金、中銀香港中國金龍基金、中銀香港日本股票基金及中銀香港中國豐盛消費基金出售其於被投資基金的基金單位後，該等分支基金不再承擔被投資基金的任何風險。

中銀香港港元收入基金、中銀香港環球股票基金、中銀香港中國股票基金、中銀香港進取增長基金、中銀香港均衡增長基金、中銀香港保守增長基金、中銀香港中國金龍基金、中銀香港日本股票基金及中銀香港中國豐盛消費基金的投資策略包括每日買賣其他基金。

於截至二零二零年及二零一九年三月卅一日止年度，買入被投資基金的總額載於下表。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(i) Price risk (continued)

Total purchases in Investee Fund

買入被投資基金的總額

BOCHK Hong Kong Dollar Income Fund

中銀香港港元收入基金

BOCHK Global Equity Fund

中銀香港環球股票基金

BOCHK China Equity Fund

中銀香港中國股票基金

BOCHK Aggressive Growth Fund

中銀香港進取增長基金

BOCHK Balanced Growth Fund

中銀香港均衡增長基金

BOCHK China Golden Dragon Fund

中銀香港中國金龍基金

BOCHK Conservative Growth Fund

中銀香港保守增長基金

財務報表附註(續)

8 財務風險管理(續)

(b) 市場風險(續)

(i) 價格風險(續)

2020

二零二零年

2019

二零一九年

HKD 港元 205,495,363

-

USD 美元 3,570,449

-

HKD 港元 684,855 HKD 港元 112,768,024

USD 美元 13,134,818 USD 美元 14,056,406

USD 美元 10,030,841 USD 美元 23,217,696

HKD 港元 81,586

-

USD 美元 6,012,178 USD 美元 18,305,797

As at 31st March 2020 and 2019, there were no capital commitment obligations and no amounts due to Investee Fund for unsettled purchases.

於二零二零年及二零一九年三月卅一日，並無資本承諾責任，就未結算買盤並無應付被投資基金的款項。

During the years ended 31st March 2020 and 2019, the total net gains/(losses) of investments in Investee Fund for BOCHK Hong Kong Dollar Income Fund, BOCHK Global Equity Fund, BOCHK China Equity Fund, BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund, BOCHK Conservative Growth Fund, BOCHK China Golden Dragon Fund, BOCHK Japan Equity Fund and BOCHK China Consumption Growth Fund were included in the "Net gain/(losses) on financial assets and liabilities at fair value through profit or loss" on the respective Sub-Funds' statements of profit or loss and other comprehensive income as disclosed in Note 2(m).

於截至二零二零年及二零一九年三月卅一日止年度，中銀香港港元收入基金、中銀香港環球股票基金、中銀香港中國股票基金、中銀香港進取增長基金、中銀香港均衡增長基金、中銀香港保守增長基金、中銀香港中國金龍基金、中銀香港日本股票基金及中銀香港中國豐盛消費基金投資被投資基金的淨收益／(虧損)總額載於附註2(m)披露的相關分支基金的損益及其他全面收益表內的「按公平值透過損益表列帳的財務資產及負債的淨收益／(虧損)」。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(ii) Cash flow and fair value interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of interest-bearing assets and liabilities and their future cash flows. The Sub-Funds hold fixed rate debt securities that expose the Sub-Funds to fair value interest rate risk. The Sub-Funds also hold floating rate debt securities, cash and cash equivalents that expose the Sub-Funds to cash flow interest rate risk.

As the Sub-Funds may invest in debt securities whose value is driven significantly by changes in interest rates, the Sub-Funds are subject to interest rate risk. When interest rates rise, the value of previously acquired debt securities will normally fall because new debt securities acquired will pay a higher rate of interest. In contrast, if interest rates fall, then the value of previously acquired debt securities will normally rise. The Manager will regularly assess the economic condition, monitor changes in interest rates outlook and take appropriate measures accordingly to control the impact of interest rate risk. In a rising interest rate environment, the Sub-Funds will acquire debt securities with a shorter maturity profile to minimise the negative impact on the portfolio.

BOCHK Hong Kong Dollar Income Fund, BOCHK HK Dollar Money Market Fund, BOCHK US Dollar Money Market Fund, BOCHK Global Bond Fund, BOCHK China Income Fund, BOCHK Hong Kong Income Fund, BOCHK Australia Income Fund, BOCHK Sterling Income Fund and BOCHK RMB Fixed Income Fund invest in debt securities and short-term deposits whose value is driven significantly by changes in interest rates.

財務報表附註 (續)

8 財務風險管理 (續)

(b) 市場風險 (續)

(ii) 現金流量及公平值利率風險

利率風險來自現行市場利率水平波動對計息資產及負債及其未來現金流量公平值的影響。分支基金持有定息債務證券，令分支基金承受公平值利率風險。分支基金亦持有浮息債務證券、現金及現金等值，令分支基金承受現金流量利率風險。

由於分支基金可能投資於價值極易受到利率變動影響的債務證券，因而承受利率風險。當利率上升時，過往所購入的債務證券的價值通常會下降，原因是新購債務證券將支付較高利息。相反，倘利率下跌，過往所購入的債務證券的價值通常會上升。基金經理將定期評估經濟狀況、監察利率展望的變動，並因應採取適當措施，以控制利率風險的影響。在利率上升的情況下，分支基金將購入到期時間較短的債務證券，將組合所受到的負面影響減至最低。

中銀香港港元收入基金、中銀香港港元貨幣市場基金、中銀香港美元貨幣市場基金、中銀香港環球債券基金、中銀香港中國收入基金、中銀香港香港收入基金、中銀香港澳洲收入基金、中銀香港英鎊收入基金及中銀香港人民幣定息基金投資於價值極易受到利率變動影響的債務證券及短期存款。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(ii) Cash flow and fair value interest rate risk (continued)

The table below summarises the Sub-Funds' exposure to interest rate risk. They include the Sub-Funds' assets at fair value, categorised by the earlier of contractual re-pricing or maturity dates.

As at 31st March 2020 於二零二零年三月卅一日

BOCHK Hong Kong Dollar Income Fund

中銀香港港元收入基金

HKD

港元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日如下：

- Less than 1 year 少於1年	4,317,344,035
- 1 to 3 years 1年至3年	4,066,670,050
- 3 to 5 years 3年至5年	1,169,860,844
- Over 5 years 超過5年	1,548,146,386

11,102,021,315

Floating rate debt securities 浮息債務證券

477,330,165

11,579,351,480

財務報表附註(續)

8 財務風險管理(續)

(b) 市場風險(續)

(ii) 現金流量及公平值利率風險(續)

下表概述分支基金承受的利率風險，包括分支基金按公平值計算的資產，有關資產按合約重新定價或到期日(以較早者為準)分類。

BOCHK Investment Funds**中銀香港投資基金****NOTES TO THE FINANCIAL STATEMENTS
(continued)****財務報表附註 (續)****8 Financial risk management (continued)****8 財務風險管理 (續)****(b) Market risk (continued)****(b) 市場風險 (續)**

(ii) *Cash flow and fair value interest rate risk
(continued)*

(ii) *現金流量及公平值利率風險 (續)*

As at 31st March 2020 (continued) 於二零二零年三月卅一日 (續)

BOCHK HK Dollar Money Market Fund**HKD**

中銀香港港元貨幣市場基金

港元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日如下：

– Less than 1 year 少於1年 259,818,640

Floating rate debt securities 浮息債務證券 10,009,189

269,827,829

Short-term deposits, with remaining maturity dates as follows:

短期存款，到期日如下：

– Less than 1 month 少於1個月 873,347,667

– 1 to 3 months 1至3個月 541,771,825

– 3 to 6 months 3至6個月 202,897,324

1,618,016,816

BOCHK US Dollar Money Market Fund**USD**

中銀香港美元貨幣市場基金

美元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日如下：

– Less than 1 year 少於1年 52,706,955

Floating rate debt securities 浮息債務證券 8,990,475

61,697,430

Short-term deposits, with remaining maturity dates as follows:

短期存款，到期日如下：

– Less than 1 month 少於1個月 33,825,899

– 1 to 3 months 1至3個月 20,546,038

– 3 to 6 months 3至6個月 1,801,150

56,173,087

BOCHK Investment Funds**中銀香港投資基金****NOTES TO THE FINANCIAL STATEMENTS
(continued)****財務報表附註 (續)****8 Financial risk management (continued)****8 財務風險管理 (續)****(b) Market risk (continued)****(b) 市場風險 (續)**

(ii) *Cash flow and fair value interest rate risk
(continued)*

(ii) *現金流量及公平值利率風險 (續)*

As at 31st March 2020 (continued) 於二零二零年三月卅一日 (續)

BOCHK Global Bond Fund**USD**

中銀香港環球債券基金

美元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日如下：

- Less than 1 year 少於1年	18,287,715
- 1 to 3 years 1年至3年	34,269,340
- 3 to 5 years 3年至5年	47,257,813
- Over 5 years 超過5年	108,996,063

208,810,931

Floating rate debt securities 浮息債務證券

855,284

209,666,215

BOCHK China Income Fund**HKD**

中銀香港中國收入基金

港元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日如下：

- Less than 1 year 少於1年	10,667,996
- 1 to 3 years 1年至3年	3,243,039
- 3 to 5 years 3年至5年	5,691,432

19,602,467

Floating rate debt securities 浮息債務證券

6,204,052

25,806,519

BOCHK Investment Funds**中銀香港投資基金****NOTES TO THE FINANCIAL STATEMENTS
(continued)****財務報表附註 (續)****8 Financial risk management (continued)****8 財務風險管理 (續)****(b) Market risk (continued)****(b) 市場風險 (續)**

(ii) *Cash flow and fair value interest rate risk
(continued)*

(ii) *現金流量及公平值利率風險 (續)*

As at 31st March 2020 (continued) 於二零二零年三月卅一日 (續)

BOCHK Hong Kong Income Fund**HKD**

中銀香港香港收入基金

港元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日如下：

– Less than 1 year 少於1年

6,085,609

– 3 to 5 years 3年至5年

2,845,716

8,931,325

Floating rate debt securities 浮息債務證券

3,102,026

12,033,351

BOCHK Australia Income Fund**AUD**

中銀香港澳洲收入基金

澳元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日如下：

– Less than 1 year 少於1年

1,217,892

– 1 to 3 years 1年至3年

1,440,785

– 3 to 5 years 3年至5年

521,955

– Over 5 years 超過5年

1,078,135

4,258,767

Floating rate debt securities 浮息債務證券

1,181,235

5,440,002

BOCHK Investment Funds**中銀香港投資基金****NOTES TO THE FINANCIAL STATEMENTS
(continued)****財務報表附註 (續)****8 Financial risk management (continued)****8 財務風險管理 (續)****(b) Market risk (continued)****(b) 市場風險 (續)**

(ii) *Cash flow and fair value interest rate risk
(continued)*

(ii) *現金流量及公平值利率風險 (續)*

As at 31st March 2020 (continued) 於二零二零年三月卅一日 (續)

BOCHK Sterling Income Fund**GBP**

中銀香港英鎊收入基金

英鎊

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日如下：

- Less than 1 year 少於1年	1,161,412
- 1 to 3 years 1年至3年	666,797

1,828,209

Floating rate debt securities 浮息債務證券

149,795

1,978,004

BOCHK RMB Fixed Income Fund**RMB**

中銀香港人民幣定息基金

人民幣

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日如下：

- Less than 1 year 少於1年	14,098,399
- 1 to 3 years 1年至3年	10,196,228
- 3 to 5 years 3年至5年	24,892,360

49,186,987

Short-term deposits, with remaining maturity dates as follows:

短期存款，到期日如下：

- Less than 1 month 少於1個月	2,009,589
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BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

- (ii) *Cash flow and fair value interest rate risk
(continued)*

As at 31st March 2019 於二零一九年三月卅一日

BOCHK Hong Kong Dollar Income Fund

中銀香港港元收入基金

HKD

港元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日如下：

- Less than 1 year 少於1年	5,392,750,225
- 1 to 3 years 1年至3年	3,390,453,306
- 3 to 5 years 3年至5年	1,726,852,906
- Over 5 years 超過5年	1,120,831,818
	<u>11,630,888,255</u>

Floating rate debt securities 浮息債務證券

575,875,578

12,206,763,833

BOCHK HK Dollar Money Market Fund

中銀香港港元貨幣市場基金

HKD

港元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日如下：

- Less than 1 year 少於1年	<u>188,259,859</u>
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Short-term deposits, with remaining maturity dates as follows:

短期存款，到期日如下：

- Less than 1 month 少於1個月	392,832,998
- 1 to 3 months 1至3個月	464,661,970
- 3 to 6 months 3至6個月	543,733,956

1,401,228,924

財務報表附註(續)

8 財務風險管理(續)

(b) 市場風險(續)

(ii) 現金流量及公平值利率風險(續)

BOCHK Investment Funds**中銀香港投資基金****NOTES TO THE FINANCIAL STATEMENTS
(continued)****財務報表附註 (續)****8 Financial risk management (continued)****8 財務風險管理 (續)****(b) Market risk (continued)****(b) 市場風險 (續)**

(ii) *Cash flow and fair value interest rate risk
(continued)*

(ii) 現金流量及公平值利率風險 (續)

As at 31st March 2019 (continued) 於二零一九年三月卅一日 (續)

BOCHK US Dollar Money Market Fund**USD**

中銀香港美元貨幣市場基金

美元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日如下：

– Less than 1 year 少於1年 53,520,229

Floating rate debt securities 浮息債務證券 5,000,750

58,520,979

Short-term deposits, with remaining maturity dates as follows:

短期存款，到期日如下：

– Less than 1 month 少於1個月 12,089,397

– 1 to 3 months 1至3個月 25,826,527

– 3 to 6 months 3至6個月 8,217,497

46,133,421

BOCHK Global Bond Fund**USD**

中銀香港環球債券基金

美元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日如下：

– Less than 1 year 少於1年 14,660,075

– 1 to 3 years 1年至3年 56,995,092

– 3 to 5 years 3年至5年 36,099,359

– Over 5 years 超過5年 85,184,628

192,939,154

Floating rate debt securities 浮息債務證券 899,980

193,839,134

BOCHK Investment Funds**中銀香港投資基金****NOTES TO THE FINANCIAL STATEMENTS
(continued)****財務報表附註 (續)****8 Financial risk management (continued)****8 財務風險管理 (續)****(b) Market risk (continued)****(b) 市場風險 (續)**

(ii) *Cash flow and fair value interest rate risk
(continued)*

(ii) *現金流量及公平值利率風險 (續)*

As at 31st March 2019 (continued) 於二零一九年三月卅一日 (續)

BOCHK China Income Fund**HKD**

中銀香港中國收入基金

港元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日如下：

– Less than 1 year 少於1年

5,491,284

– 1 to 3 years 1年至3年

5,707,172

11,198,456

Floating rate debt securities 浮息債務證券

6,289,807

17,488,263

BOCHK Hong Kong Income Fund**HKD**

中銀香港香港收入基金

港元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日如下：

– 1 to 3 years 1年至3年

3,105,705

Floating rate debt securities 浮息債務證券

4,716,464

7,822,169

BOCHK Australia Income Fund**AUD**

中銀香港澳洲收入基金

澳元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日如下：

– 1 to 3 years 1年至3年

1,234,445

– Over 5 years 超過5年

1,042,275

2,276,720

Floating rate debt securities 浮息債務證券

2,957,201

5,233,921

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

8 Financial risk management (continued)

8 財務風險管理(續)

(b) Market risk (continued)

(b) 市場風險(續)

(ii) *Cash flow and fair value interest rate risk
(continued)*

(ii) 現金流量及公平值利率風險(續)

As at 31st March 2019 (continued) 於二零一九年三月卅一日(續)

BOCHK Sterling Income Fund

GBP

中銀香港英鎊收入基金

英鎊

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日如下：

- Less than 1 year 少於1年	1,413,461
- 1 to 3 years 1年至3年	405,909

1,819,370

Floating rate debt securities 浮息債務證券

250,137

2,069,507

BOCHK RMB Fixed Income Fund

RMB

中銀香港人民幣定息基金

人民幣

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日如下：

- Less than 1 year 少於1年	4,012,269
- 1 to 3 years 1年至3年	18,324,953
- 3 to 5 years 3年至5年	22,335,851
- Over 5 years 超過5年	2,011,320

46,684,393

As at 31st March 2020 and 2019, should interest rates have lowered or risen by 100 basis points ("bp") with all other variables remaining constant, the increase or decrease in the daily net assets due to cash flow and fair value impact would be as follows:

於二零二零年及二零一九年三月卅一日，倘利率下跌或上升100個基點而所有其他變數維持不變，每日淨資產受現金流量及公平值影響的增加或減少將會如下：

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(ii) Cash flow and fair value interest rate risk (continued)

	Change in interest rate 利率變動	Impact on the net asset value 對資產淨值的影響	Impact on the net asset value 對資產淨值的影響
		2020 二零二零年 '000 +/-	2019 二零一九年 '000 +/-
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	100 bp 100基點	HKD210,157 港元210,157	HKD187,631 港元187,631
BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金	100 bp 100基點	HKD841 港元841	HKD615 港元615
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金	100 bp 100基點	USD127 美元127	USD112 美元112
BOCHK Global Bond Fund 中銀香港環球債券基金	100 bp 100基點	USD14,715 美元14,715	USD10,387 美元10,387
BOCHK China Income Fund 中銀香港中國收入基金	100 bp 100基點	HKD350 港元350	HKD101 港元101
BOCHK Hong Kong Income Fund 中銀香港香港收入基金	100 bp 100基點	HKD151 港元151	HKD54 港元54
BOCHK Australia Income Fund 中銀香港澳洲收入基金	100 bp 100基點	AUD103 澳元103	AUD77 澳元77
BOCHK Sterling Income Fund 中銀香港英鎊收入基金	100 bp 100基點	GBP18 英鎊18	GBP14 英鎊14
BOCHK RMB Fixed Income Fund 中銀香港人民幣定息基金	100 bp 100基點	RMB1,119 人民幣1,119	RMB1,311 人民幣1,311

The Manager has used its view of what would be a reasonable possible shift in the interest rates to estimate the change in the sensitivity analysis above.

Disclosures above are shown in absolute terms, changes and impacts could be positive or negative. Changes in interest rates are revised annually depending on Manager's current view of interest rates volatility and other relevant factors.

財務報表附註(續)

8 財務風險管理(續)

(b) 市場風險(續)

(ii) 現金流量及公平值利率風險(續)

基金經理已採用其觀點，在利率合理可能變化的範圍，以估計以上敏感分析的變化。

以上所示的披露為絕對值，變動和影響可能是正面或負面。利率變動根據基金經理現行對利率波動和其他相關因素的觀點每年調整。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(ii) Cash flow and fair value interest rate risk (continued)

BOCHK Hong Kong Equity Fund, BOCHK Global Equity Fund, BOCHK China Equity Fund, BOCHK Asia Pacific Equity Fund, BOCHK China Golden Dragon Fund, BOCHK Japan Equity Fund, BOCHK Asia Pacific Equity Income Fund, BOCHK Asia Pacific Property Fund and BOCHK China Consumption Growth Fund are not subject to fair value interest rate risk as they do not have any investments in debt securities. The cash and deposits held by these Sub-Funds have short-term maturity. The Manager considers that the movement in interest rates will have insignificant cash flow impact on the net asset value of these Sub-Funds as at 31st March 2020 and 2019 and therefore no sensitivity analysis is presented.

BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund and BOCHK Conservative Growth Fund are indirectly exposed to interest rate risk in respect of the investments in underlying collective investment schemes for their fixed income investment portfolios. However, the impact of interest rate risk had been taken into consideration through the market price changes in the underlying collective investment schemes.

財務報表附註 (續)

8 財務風險管理 (續)

(b) 市場風險 (續)

(ii) 現金流量及公平值利率風險 (續)

中銀香港香港股票基金、中銀香港環球股票基金、中銀香港中國股票基金、中銀香港亞太股票基金、中銀香港中國金龍基金、中銀香港日本股票基金、中銀香港亞太股票收入基金、中銀香港亞太房地產基金及中銀香港中國豐盛消費基金均沒有承受公平值利率風險，因並無投資任何債務證券。分支基金所持有的現金及存款均屬短期。基金經理認為利率變動不會對該等分支基金於二零二零年及二零一九年三月卅一日資產淨值產生的現金流量造成重大影響，因此並無呈報敏感度分析。

中銀香港進取增長基金，中銀香港均衡增長基金及中銀香港保守增長基金等基金，因其定息投資組合在相關總匯投資組合中的投資而間接受利率風險影響。然而，利率風險的影響已在相關總匯投資組合的市場價格變動中考慮在內。

**NOTES TO THE FINANCIAL STATEMENTS
(continued)**

8 Financial risk management (continued)

(b) Market risk (continued)

(iii) Foreign exchange risk

The Sub-Funds invest in currencies other than their base currencies and may be subject to exchange rate fluctuations with a potential reduction in the value of investments. Repatriation of capital invested may be hampered by changes in regulations applicable to foreign investors which may also have an adverse impact on the Sub-Funds' performance. Also, investors who wish to receive redemption proceeds in a currency other than the base currency of the relevant Sub-Fund will have to convert (whether through the Manager or otherwise) the proceeds to such other currency. In so doing, the investors will be subject to foreign exchange risk and the costs of currency conversion.

The Sub-Funds intend to avoid investments in a foreign country where capital repatriation is required.

The table below summarises the Sub-Funds' monetary assets and liabilities which are exposed to foreign exchange risk:

財務報表附註 (續)

8 財務風險管理 (續)

(b) 市場風險 (續)

(iii) 外匯風險

分支基金投資在其基礎貨幣以外的其他貨幣，因此可能承受匯率波動風險而有機會導致投資價值下跌。將所投資的資金匯出境外或會因為對海外投資者實施的管制法則改變而受到阻礙，因而對分支基金的表現造成負面影響。此外，投資者如希望以有關分支基金的基礎貨幣以外的其他貨幣收取贖回款項，需要將該等款項兌換成其他貨幣（不管是否透過基金經理或其他途徑）。投資者在進行兌換時需要面對外匯風險和外幣換算的成本。

分支基金盡量避免投資在有資本匯出管制的海外國家。

下表摘錄分支基金面對外匯風險的貨幣資產及負債：

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(iii) Foreign exchange risk (continued)

BOCHK Global Equity Fund 中銀香港環球股票基金

As at 31st March 2020 於二零二零年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets 貨幣資產	AUD 澳元	CHF 瑞士法郎	DKK 丹麥克郎	EUR 歐元	GBP 英鎊	JPY 日圓	Others 其他	HKD 港元	USD 美元	Total 合計
Cash and bank deposits 現金及銀行存款	293,385	-	2,937	5,626	287,451	8,003	4,943	3,137,424	1,118,472	4,858,241
Quoted securities 掛牌證券	-	3,581,326	370,991	10,247,503	4,099,319	5,612,918	1,030,806	4,199,737	76,481,692	105,624,292
Other assets 其他資產	-	24,286	-	2,351	18,922	80,340	14,233	111,330	142,533	393,995
Total monetary assets 貨幣資產總額	293,385	3,605,612	373,928	10,255,480	4,405,692	5,701,261	1,049,982	7,448,491	77,742,697	110,876,528
Total monetary liabilities 貨幣負債總額	-	-	-	-	-	-	-	6,425	241,593	248,018
Net monetary assets 貨幣資產淨額	293,385	3,605,612	373,928	10,255,480	4,405,692	5,701,261	1,049,982	7,442,066	77,501,104	110,628,510
% change in currency 貨幣變動百分比	10%	10%	10%	10%	10%	10%	10%			
Impact on net assets 對淨資產的影響	29,339	360,561	37,393	1,025,548	440,569	570,126	104,998			

財務報表附註 (續)

8 財務風險管理 (續)

(b) 市場風險 (續)

(iii) 外匯風險 (續)

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(iii) Foreign exchange risk (continued)

財務報表附註 (續)

8 財務風險管理 (續)

(b) 市場風險 (續)

(iii) 外匯風險 (續)

BOCHK Global Equity Fund (continued) 中銀香港環球股票基金 (續)

As at 31st March 2019 於二零一九年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets 貨幣資產	AUD 澳元	CHF 瑞士法郎	DKK 丹麥克郎	EUR 歐元	GBP 英鎊	JPY 日圓	Others 其他	HKD 港元	USD 美元	Total 合計
Cash and bank deposits 現金及銀行存款	158,438	-	-	29,277	365,668	3,643	407	824,128	2,355,369	3,736,930
Quoted securities 掛牌證券	-	3,575,174	305,102	11,304,056	5,387,369	5,441,898	1,146,344	3,656,595	84,094,805	114,911,343
Other assets 其他資產	-	-	-	13,166	24,054	70,844	20,408	-	56,319	184,791
Total monetary assets 貨幣資產總額	158,438	3,575,174	305,102	11,346,499	5,777,091	5,516,385	1,167,159	4,480,723	86,506,493	118,833,064
Total monetary liabilities 貨幣負債總額	-	-	-	-	-	-	-	1,382	180,950	182,332
Net monetary assets 貨幣資產淨額	158,438	3,575,174	305,102	11,346,499	5,777,091	5,516,385	1,167,159	4,479,341	86,325,543	118,650,732
% change in currency 貨幣變動百分比	10%	10%	10%	10%	10%	10%	10%			
Impact on net assets 對淨資產的影響	15,844	357,517	30,510	1,134,650	577,709	551,639	116,716			

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(iii) Foreign exchange risk (continued)

BOCHK Global Bond Fund 中銀香港環球債券基金

As at 31st March 2020 於二零二零年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets 貨幣資產	AUD 澳元	CAD 加拿大元	CNY 人民幣	EUR 歐元	GBP 英鎊	JPY 日圓	NOK 挪威克朗	Others 其他	HKD 港元	USD 美元	Total 合計
Cash and bank deposits 現金及銀行存款	109,105	61,350	38	23,690	12,645	112,509	42,185	35,101	684,807	232,671	1,314,101
Quoted securities 掛牌證券	3,018,411	3,127,733	-	59,641,713	10,963,113	38,604,713	5,890,931	1,911,466	-	86,508,135	209,666,215
Other asset 其他資產	34,549	11,001	-	331,022	60,183	38,754	74,960	14,178	420,036	745,796	1,730,479
Total monetary assets 貨幣資產總額	3,162,065	3,200,084	38	59,996,425	11,035,941	38,755,976	6,008,076	1,960,745	1,104,843	87,486,602	212,710,795
Total monetary liabilities 貨幣負債總額	-	-	-	-	-	-	-	-	6,428	630,954	637,382
Net monetary assets 貨幣資產淨額	3,162,065	3,200,084	38	59,996,425	11,035,941	38,755,976	6,008,076	1,960,745	1,098,415	86,855,648	212,073,413
% change in currency 貨幣變動百分比	10%	10%	10%	10%	10%	10%	10%	10%			
Impact on net assets 對淨資產的影響	316,207	320,008	4	5,999,643	1,103,594	3,875,598	600,808	196,075			

財務報表附註 (續)

8 財務風險管理 (續)

(b) 市場風險 (續)

(iii) 外匯風險 (續)

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(iii) Foreign exchange risk (continued)

(iii) 外匯風險 (續)

BOCHK Global Bond Fund (continued) 中銀香港環球債券基金 (續)

As at 31st March 2019 於二零一九年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets	AUD	CAD	CNY	EUR	GBP	JPY	NOK	Others	HKD	USD	Total
貨幣資產	澳元	加拿大元	人民幣	歐元	英鎊	日圓	挪威克朗	其他	港元	美元	合計
Cash and bank deposits											
現金及銀行存款	6,158	14,414	355,001	6,304	37,111	1,970,836	51,516	242	668,642	1,096,913	4,207,137
Quoted securities											
掛牌證券	4,543,806	3,238,984	6,922,548	61,453,453	10,592,086	25,902,163	4,017,677	1,927,377	-	75,241,040	193,839,134
Other asset 其他資產	139	-	-	-	-	-	-	-	47,126	17,361	64,626
Total monetary assets											
貨幣資產總額	4,550,103	3,253,398	7,277,549	61,459,757	10,629,197	27,872,999	4,069,193	1,927,619	715,768	76,355,314	198,110,897
Total monetary liabilities											
貨幣負債總額	-	-	300,681	-	-	-	-	-	1,382	144,790	446,853
Net monetary assets											
貨幣資產淨額	4,550,103	3,253,398	6,976,868	61,459,757	10,629,197	27,872,999	4,069,193	1,927,619	714,386	76,210,524	197,664,044
% change in currency											
貨幣變動百分比	10%	10%	10%	10%	10%	10%	10%	10%			
Impact on net assets											
對淨資產的影響	455,010	325,340	697,687	6,145,976	1,062,920	2,787,300	406,919	192,762			

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(iii) Foreign exchange risk (continued)

(iii) 外匯風險 (續)

BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金

As at 31st March 2020 於二零二零年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets	AUD	INR	KRW	NZD	THB	Other	HKD	USD	Total
貨幣資產	澳元	印度盧比	韓圓	新西蘭元	泰國銖	其他	港元	美元	合計
Cash and bank deposits									
現金及銀行存款	183,965	30,147	-	-	-	13,277	232,671	1,119,095	1,579,155
Quoted securities 掛牌證券	15,556,772	8,536,067	13,149,724	800,157	2,339,437	21,732,482	42,447,563	12,438,326	117,000,528
Other assets 其他資產	63,993	-	182,464	5,602	21,626	61,827	31,574	54,782	421,868
Total monetary assets									
貨幣資產總額	15,804,730	8,566,214	13,332,188	805,759	2,361,063	21,807,586	42,711,808	13,612,203	119,001,551
Total monetary liabilities									
貨幣負債總額	-	-	-	-	-	-	6,428	281,050	287,478
Net monetary assets									
貨幣資產淨額	15,804,730	8,566,214	13,332,188	805,759	2,361,063	21,807,586	42,705,380	13,331,153	118,714,073
% change in currency									
貨幣變動百分比	10%	10%	10%	10%	10%	10%			
Impact on net assets									
對淨資產的影響	1,580,473	856,621	1,333,219	80,576	236,106	2,180,759			

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(iii) Foreign exchange risk (continued)

(iii) 外匯風險 (續)

BOCHK Asia Pacific Equity Fund (continued) 中銀香港亞太股票基金 (續)

As at 31st March 2019 於二零一九年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets	AUD	INR	KRW	NZD	THB	Other	HKD	USD	Total
貨幣資產	澳元	印度盧比	韓圓	新西蘭元	泰國銖	其他	港元	美元	合計
Cash and bank deposits									
現金及銀行存款	132,247	31,532	7,811	65	-	5,446	7,402	768,964	953,467
Quoted securities 掛牌證券	20,459,567	10,395,456	14,796,546	586,030	-	25,879,516	39,955,233	9,423,231	121,495,579
Other assets 其他資產	111,624	871	222,243	5,450	22,372	11,860	20,765	19,319	414,504
Total monetary assets									
貨幣資產總額	20,703,438	10,427,859	15,026,600	591,545	22,372	25,896,822	39,983,400	10,211,514	122,863,550
Total monetary liabilities									
貨幣負債總額	-	-	-	-	-	-	90,142	172,772	262,914
Net monetary assets									
貨幣資產淨額	20,703,438	10,427,859	15,026,600	591,545	22,372	25,896,822	39,893,258	10,038,742	122,600,636
% change in currency									
貨幣變動百分比	10%	10%	10%	10%	10%	10%			
Impact on net assets									
對淨資產的影響	2,070,344	1,042,786	1,502,660	59,155	2,237	2,589,682			

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(iii) Foreign exchange risk (continued)

BOCHK Japan Equity Fund 中銀香港日本股票基金

As at 31st March 2020 於二零二零年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets 貨幣資產	AUD 澳元	GBP 英鎊	JPY 日圓	HKD 港元	USD 美元	Total 合計
Cash and bank deposits 現金及銀行存款	11,234	30,580	18,253	190,778	159,672	410,517
Quoted securities 掛牌證券	-	-	34,860,508	1,327,489	-	36,187,997
Other assets 其他資產	-	-	409,572	-	-	409,572
Total monetary assets 貨幣資產總額	11,234	30,580	35,288,333	1,518,267	159,672	37,008,086
Total monetary liabilities 貨幣負債總額	-	-	-	6,428	66,007	72,435
Net monetary assets 貨幣資產淨額	11,234	30,580	35,288,333	1,511,839	93,665	36,935,651
% change in currency 貨幣變動百分比	10%	10%	10%			
Impact on net assets 對淨資產的影響	1,123	3,058	3,528,833			

財務報表附註(續)

8 財務風險管理(續)

(b) 市場風險(續)

(iii) 外匯風險(續)

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(iii) Foreign exchange risk (continued)

(iii) 外匯風險 (續)

BOCHK Japan Equity Fund (continued) 中銀香港日本股票基金 (續)

As at 31st March 2019 於二零一九年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets 貨幣資產	AUD 澳元	GBP 英鎊	JPY 日圓	HKD 港元	USD 美元	Total 合計
Cash and bank deposits 現金及銀行存款	13,032	32,120	23,966	93,554	1,494,283	1,656,955
Quoted securities 掛牌證券	-	-	33,860,653	1,371,397	-	35,232,050
Other assets 其他資產	-	-	349,155	-	-	349,155
Total monetary assets 貨幣資產總額	13,032	32,120	34,233,774	1,464,951	1,494,283	37,238,160
Total monetary liabilities 貨幣負債總額	-	-	-	1,382	50,083	51,465
Net monetary assets 貨幣資產淨額	<u>13,032</u>	<u>32,120</u>	<u>34,233,774</u>	<u>1,463,569</u>	<u>1,444,200</u>	<u>37,186,695</u>
% change in currency 貨幣變動百分比	<u>10%</u>	<u>10%</u>	<u>10%</u>			
Impact on net assets 對淨資產的影響	<u>1,303</u>	<u>3,212</u>	<u>3,423,377</u>			

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(iii) Foreign exchange risk (continued)

財務報表附註 (續)

8 財務風險管理 (續)

(b) 市場風險 (續)

(iii) 外匯風險 (續)

BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金

As at 31st March 2020 於二零二零年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets 貨幣資產	AUD 澳元	KRW 韓圓	SGD 新加坡元	TWD 台幣	Other 其他	HKD 港元	USD 美元	Total 合計
Cash and bank deposits 現金及銀行存款	4,188	978	-	1,054	1,863	2,280	70,841	81,204
Quoted securities 掛牌證券	817,744	672,675	173,546	732,450	824,546	2,492,070	442,213	6,155,244
Other assets 其他資產	1,852	8,096	-	1,894	2,657	4,135	651	19,285
Total monetary assets 貨幣資產總額	823,784	681,749	173,546	735,398	829,066	2,498,485	513,705	6,255,733
Total monetary liabilities 貨幣負債總額	-	-	-	-	-	10,157	9,659	19,816
Net monetary assets 貨幣資產淨額	823,784	681,749	173,546	735,398	829,066	2,488,328	504,046	6,235,917
% change in currency 貨幣變動百分比	10%	10%	10%	10%	10%			
Impact on net assets 對淨資產的影響	82,378	68,175	17,355	73,540	82,907			

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(iii) Foreign exchange risk (continued)

財務報表附註 (續)

8 財務風險管理 (續)

(b) 市場風險 (續)

(iii) 外匯風險 (續)

BOCHK Asia Pacific Equity Income Fund (continued) 中銀香港亞太股票收入基金 (續)

As at 31st March 2019 於二零一九年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets 貨幣資產	AUD 澳元	KRW 韓圓	SGD 新加坡元	TWD 台幣	Other 其他	HKD 港元	USD 美元	Total 合計
Cash and bank deposits 現金及銀行存款	15,681	782	-	-	1,789	1,506	44,280	64,038
Quoted securities 掛牌證券	1,166,203	859,497	223,759	736,426	1,108,552	2,286,646	567,358	6,948,441
Other assets 其他資產	4,207	13,846	-	-	623	4,296	1,264	24,236
Total monetary assets 貨幣資產總額	1,186,091	874,125	223,759	736,426	1,110,964	2,292,448	612,902	7,036,715
Total monetary liabilities 貨幣負債總額	-	-	-	-	-	5,064	10,322	15,386
Net monetary assets 貨幣資產淨額	1,186,091	874,125	223,759	736,426	1,110,964	2,287,384	602,580	7,021,329
% change in currency 貨幣變動百分比	10%	10%	10%	10%	10%			
Impact on net assets 對淨資產的影響	118,609	87,413	22,376	73,643	111,096			

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(iii) Foreign exchange risk (continued)

(iii) 外匯風險 (續)

BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金

As at 31st March 2020 於二零二零年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets 貨幣資產	AUD 澳元	SGD 新加坡元	PHP 菲律賓比索	JPY 日圓	HKD 港元	USD 美元	Total 合計
Cash and bank deposits 現金及銀行存款	5,351	3,753	-	-	1,952	1,317	12,373
Quoted securities 掛牌證券	149,244	96,310	14,845	314,890	749,684	-	1,324,973
Other assets 其他資產	-	-	-	4,129	7,462	-	11,591
Total monetary assets 貨幣資產總額	154,595	100,063	14,845	319,019	759,098	1,317	1,348,937
Total monetary liabilities 貨幣負債總額	-	-	-	413	6,471	154	7,038
Net monetary assets 貨幣資產淨額	154,595	100,063	14,845	318,606	752,627	1,163	1,341,899
% change in currency 貨幣變動百分比	10%	10%	10%	10%			
Impact on net assets 對淨資產的影響	15,460	10,006	1,485	31,861			

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(iii) Foreign exchange risk (continued)

(iii) 外匯風險 (續)

BOCHK Asia Pacific Property Fund (continued) 中銀香港亞太房地產基金 (續)

As at 31st March 2019 於二零一九年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets 貨幣資產	AUD 澳元	SGD 新加坡元	PHP 菲律賓比索	JPY 日圓	EUR 歐元	HKD 港元	USD 美元	Total 合計
Cash and bank deposits 現金及銀行存款	31	-	86	-	-	1,354	4,866	6,337
Quoted securities 掛牌證券	232,235	126,598	21,377	415,768	-	983,760	-	1,779,738
Other assets 其他資產	-	-	-	3,359	548	6,540	-	10,447
Total monetary assets 貨幣資產總額	232,266	126,598	21,463	419,127	548	991,654	4,866	1,796,522
Total monetary liabilities 貨幣負債總額	-	-	-	-	-	5,516	185	5,701
Net monetary assets 貨幣資產淨額	232,266	126,598	21,463	419,127	548	986,138	4,681	1,790,821
% change in currency 貨幣變動百分比	10%	10%	10%	10%	10%			
Impact on net assets 對淨資產的影響	23,227	12,660	2,146	41,913	55			

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(iii) Foreign exchange risk (continued)

The Manager will regularly review the economic conditions of the countries in which the Sub-Funds invest to assess their currency outlook.

BOCHK Hong Kong Equity Fund, BOCHK Hong Kong Dollar Income Fund, BOCHK HK Dollar Money Market Fund, BOCHK China Equity Fund, BOCHK China Income Fund, BOCHK Hong Kong Income Fund, BOCHK China Golden Dragon Fund and BOCHK China Consumption Growth Fund have the majority of their assets and liabilities in Hong Kong dollars, the functional currency of these Sub-Funds. Therefore, these Sub-Funds are not exposed to significant foreign exchange risk.

BOCHK US Dollar Money Market Fund, BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund and BOCHK Conservative Growth Fund have the majority of their assets and liabilities in United States dollars, the functional currency of these Sub-Funds. Therefore, these Sub-Funds are not exposed to significant foreign exchange risk.

BOCHK Australia Income Fund has the majority of its assets and liabilities in Australian dollars, the functional currency of the Sub-Fund. Therefore, this Sub-Fund is not exposed to significant foreign exchange risk.

BOCHK Sterling Income Fund has the majority of its assets and liabilities in Sterling pounds, the functional currency of the Sub-Fund. Therefore, this Sub-Fund is not exposed to significant foreign exchange risk.

BOCHK RMB Fixed Income Fund has the majority of its assets and liabilities in Renminbi, the functional currency of the Sub-Fund. Therefore, this Sub-Fund is not exposed to significant foreign exchange risk.

財務報表附註(續)

8 財務風險管理(續)

(b) 市場風險(續)

(iii) 外匯風險(續)

基金經理會定期檢討分支基金所投資的國家的經濟狀況，評估它們的貨幣前景。

中銀香港香港股票基金、中銀香港港元收入基金、中銀香港港元貨幣市場基金、中銀香港中國股票基金、中銀香港中國收入基金、中銀香港香港收入基金、中銀香港中國金龍基金及中銀香港中國豐盛消費基金持有的資產和負債主要以該等分支基金的功能貨幣－港元為單位，因此該等分支基金不承受重大的外匯風險。

中銀香港美元貨幣市場基金、中銀香港進取增長基金、中銀香港均衡增長基金及中銀香港保守增長基金持有的資產和負債主要以該等分支基金的功能貨幣－美元為單位，因此該等分支基金不承受重大的外匯風險。

中銀香港澳洲收入基金持有的資產和負債主要以該分支基金的功能貨幣－澳元為單位，因此該分支基金不承受重大的外匯風險。

中銀香港英鎊收入基金持有的資產和負債主要以該分支基金的功能貨幣－英鎊為單位，因此該分支基金不承受重大的外匯風險。

中銀香港人民幣定息基金持有的資產和負債主要以該分支基金的功能貨幣－人民幣為單位，因此該分支基金不承受重大的外匯風險。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(iii) Foreign exchange risk (continued)

The Manager has used its view of what would be a reasonable possible shift in the exchange rates to estimate the change in the sensitivity analysis above.

Disclosures above are shown in absolute terms, changes and impacts could be positive or negative. Changes in exchange rates % are revised annually depending on the Manager's current view of exchange rates volatility and other relevant factors.

(c) Liquidity risk

Liquidity risk is the risk that the Sub-Funds may not be able to generate sufficient cash resources to settle their obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Sub-Funds are exposed to the daily redemptions of the units by their investors. The investments should be readily disposed of to meet the redemption payment within reasonable time.

The Sub-Funds invest the majority portion of the assets in cash, short-term deposits, equity securities and debt securities. These securities are issued or guaranteed by government or equivalent public bodies or non-government bodies or other entities and are relatively easier to liquidate. Besides, the Sub-Funds may also invest in equity securities listed in Hong Kong or other countries and such investments are also easily disposed of for cash. As at 31st March 2020 and 2019, except for other receivables and foreign currency forward contracts, the assets of the Sub-Funds are expected to be realised within 7 days. The maturity analysis of foreign currency forward contracts has been presented in Note 7.

財務報表附註(續)

8 財務風險管理(續)

(b) 市場風險(續)

(iii) 外匯風險(續)

基金經理已採用其觀點，在利率合理可能變化的範圍，以估計以上敏感分析的變化。

以上所示的披露為絕對值，變動和影響可能是正面或負面。匯率%的變動根據基金經理現行對匯率波動和其他相關因素的觀點每年調整。

(c) 流動性風險

流動性風險指分支基金可能無法產生足夠現金資源於到期時全面履行其責任或僅能按重大不利條款履行責任的風險。

分支基金承受著投資者每日贖回基金單位的風險。投資必須能夠隨時出售，以便在合理時間內支付贖回款項。

分支基金的資產大部分投資在現金、短期存款、股本證券和債務證券上。此等證券由政府或對等的公營機構或非政府組織或其他實體發行或提供擔保，相對較容易套現。此外，分支基金也可能投資在香港或其他國家的上市股本證券，該等投資同樣容易出售套現。於二零二零年及二零一九年三月卅一日，除其他應收帳款及外匯遠期合約外，分支基金的資產預期於七日或之內變現。外匯遠期合約的到期日分析已於附註7呈列。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(c) Liquidity risk (continued)

In accordance with the Sub-Funds' policies, the Manager monitors the Sub-Funds' liquidity position on a daily basis, and the Chief Investment Officer reviews them on a regular basis. The Manager may, with the approval of the Trustee, limit the number of units of any Sub-Fund redeemed on any dealing day to 10% of the latest available net asset value of such Sub-Fund. In this event, the limitation will apply pro rata so that all unitholders of the relevant class or classes wishing to redeem units in that Sub-Fund on that dealing day will redeem the same proportion by value of such units, and units not redeemed will be carried forward for redemption, subject to the same limitation, on the next dealing day. If requests for redemption are so carried forward, the Manager will inform the unitholders concerned. The Manager did not restrict any redemption during the years ended 31st March 2020 and 2019.

Except for foreign currency forward contracts, all liabilities as at 31st March 2020 and 2019, comprising amounts due to brokers, accrued expenses and other payables and amounts payable on redemption of units as shown in the statement of net assets, matured within one month, based on their remaining period at the year end date to the contractual maturity date. The amounts are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying amounts, as the impact of discounting is not significant. The maturity analysis of foreign currency forward contracts has been disclosed in Note 7.

BOCHK China Golden Dragon Fund ("CGDF")

(i) Investment in securities listed on PRC stock exchanges

Potential volatility and illiquidity of the A share and B share markets may have an adverse impact on the prices of PRC securities and equity-linked instruments on such PRC securities.

財務報表附註(續)

8 財務風險管理(續)

(c) 流動性風險(續)

根據分支基金的政策，基金經理每日監察分支基金的流動資金狀況，而投資總監則定期檢討相關情況。基金經理可以在信託人的同意下，將任何分支基金在任何交易日可被贖回的單位數目限制為該分支基金對上一個交易日淨資產值的10%。在此情況下，該限額會按比例計算，以使在交易日希望贖回該分支基金的相關類別單位投資者，可按該等單位價值的相同比例贖回基金單位，而未被贖回的單位將可在相同的限制下供下一個交易日贖回。如贖回的要求按以上方法結轉，基金經理將通知受影響的單位投資者。於截至二零二零年及二零一九年三月卅一日止年度，基金經理並無限制任何贖回。

除外匯遠期合約外，於二零二零年及二零一九年三月卅一日的所有負債，包括淨資產報表內所列的應付經紀款項、累計開支及其他應付款項和贖回單位應付款項。根據在年末日期至合約到期日的剩餘期間分析，全部在一個月內到期。有關數額為合約未貼現現金流量。由於貼現的影響不大，故此在十二個月內到期的結餘相等於其帳面值結餘。外匯遠期合約的到期日分析已於附註7披露。

中銀香港中國金龍基金(「金龍基金」)

(i) 對中國證券交易所上市證券的投資

A股和B股市場的潛在波動性和不流通性可能會對所投資的中國證券以及該等中國證券相關的股票掛鈎票據的價格造成負面影響。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(c) Liquidity risk (continued)

BOCHK China Golden Dragon Fund ("CGDF") (continued)

(i) Investment in securities listed on PRC stock exchanges (continued)

CGDF will invest in a diversified portfolio of equity securities, the selection of which is based upon fundamental research analysis, to mitigate this risk. It mainly invests in China shares listed in a more regulated and advanced market such as Hong Kong. It also invests in China B shares.

(ii) Investment in CPCs, CPNs and ELNs

CPCs, CPNs and ELNs linked to one or a basket of A shares are usually subject to the terms and conditions imposed by their issuers. If the CPCs, CPNs and ELNs are not listed or quoted on a market, such investment can be highly illiquid as there may not be an active market for them. Even if these CPCs, CPNs and ELNs are quoted, there is no assurance that there will be an active market for them and therefore these investments can also be highly illiquid. In order to meet realisation requests, the issuer will act as the market maker and repurchase the CPCs, CPNs and ELNs. In unwinding the CPCs, CPNs and ELNs, the issuer will quote a price that will reflect the market conditions and the prices of the underlying securities.

CGDF invests in CPCs, CPNs and ELNs issued by reputable issuers or global brokers and such CPCs, CPNs and ELNs can be disposed of through the same channel.

財務報表附註 (續)

8 財務風險管理 (續)

(c) 流動性風險 (續)

中銀香港中國金龍基金 (「金龍基金」) (續)

(i) 對中國證券交易所上市證券的投資 (續)

金龍基金將投資於多元化組合的股本證券，此等證券的選取是根據基本的研究分析進行，以減輕有關風險。該分支基金主要投資於在較受規管和較發達的市場(如香港)上市的中國股票。同時亦有投資於中國B股。

(ii) 對中國參與證書、中國參與票據及股票掛鈎票據的投資

與單一或一籃子A股股份掛鈎的股票掛鈎票據及中國參與證書，一般須受股票掛鈎票據及中國參與證書發行商施加的條款和條件所限制。若中國參與證書、中國參與票據及股票掛鈎票據為非上市或沒有市場報價，則該等投資可能因為沒有活躍市場而變得非常缺乏流通性。即使中國參與證書、中國參與票據及股票掛鈎票據有報價，亦無法保證有活躍市場，因此此等投資亦可能非常缺乏流通性。為了符合變現要求，發行商將充當市場莊家，購回中國參與證書、中國參與票據及股票掛鈎票據。在將股票掛鈎票據及中國參與證書平倉時，發行商將提供一個反映市場情況和相關證券價格的報價。

金龍基金投資於信譽良好的發行商或環球經紀所發行的中國參與證書、中國參與票據及股票掛鈎票據上，該等中國參與證書、中國參與票據及股票掛鈎票據可透過相同渠道出售。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(c) Liquidity risk (continued)

BOCHK China Golden Dragon Fund ("CGDF") (continued)

(ii) Investment in CPCs, CPNs and ELNs (continued)

The table below summarises the number of unitholders who held more than 10% of the respective Sub-Fund's units as at 31st March 2020 and 2019:

財務報表附註 (續)

8 財務風險管理 (續)

(c) 流動性風險 (續)

中銀香港中國金龍基金 (「金龍基金」) (續)

(ii) 對中國參與證書、中國參與票據 及股票掛鈎票據的投資 (續)

下表概述在二零二零年及二零一九年三月卅一日持有相關分支基金超過10%單位的單位投資者數目：

	2020 Number of unitholders 二零二零年 單位投資者數目	2019 Number of unitholders 二零一九年 單位投資者數目
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	2	2
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	2	2
BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金	2	2
BOCHK Global Equity Fund 中銀香港環球股票基金	5	7
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金	4	4
BOCHK China Equity Fund 中銀香港中國股票基金	3	3
BOCHK Global Bond Fund 中銀香港環球債券基金	3	5
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	4	4
BOCHK Aggressive Growth Fund 中銀香港進取增長基金	3	3
BOCHK Balanced Growth Fund 中銀香港均衡增長基金	3	3
BOCHK Conservative Growth Fund 中銀香港保守增長基金	3	3
BOCHK China Income Fund 中銀香港中國收入基金	2	2
BOCHK Hong Kong Income Fund 中銀香港香港收入基金	1	1
BOCHK China Golden Dragon Fund 中銀香港中國金龍基金	2	2
BOCHK Japan Equity Fund 中銀香港日本股票基金	4	3
BOCHK Australia Income Fund 中銀香港澳洲收入基金	3	3
BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金	1	2
BOCHK Sterling Income Fund 中銀香港英鎊收入基金	2	2
BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金	2	2
BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	2	2
BOCHK RMB Fixed Income Fund 中銀香港人民幣定息基金	3	3

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(d) Credit and counterparty risk

The Sub-Funds are exposed to credit risk, which is the risk that the counterparty will be unable to pay amounts in full when they fall due.

If the issuer of any of the debt securities in which the Sub-Funds invested defaults, the performance of the Sub-Funds will be adversely affected.

Financial assets subject to HKFRS 9's impairment requirements

The Sub-Funds' financial assets subject to the expected credit loss model within HKFRS 9 are fixed bank deposits, other bank balances and interest receivable. At 31st March 2020 and 2019, no loss allowance had been provided for fixed bank deposits, other bank balances and interest receivable. There is not considered to be any concentration of credit risk within these assets. No assets are considered impaired and no amounts have been written off in the period.

As only amounts due from brokers, dividends receivable and interest receivable, short term deposits, bank balances are impacted by the HKFRS 9 ECL model, the Sub-Funds have adopted the simplified approach. The loss allowance shown, if any, is therefore based on lifetime ECLs.

Financial assets not subject to HKFRS 9's impairment requirements

The Sub-Funds are exposed to credit risk on debt securities. These classes of financial assets are not subject to HKFRS 9's impairment requirements as they are measured at FVTPL. The carrying value of these assets represents the Sub-Funds' maximum exposure to credit risk on financial instruments not subject to the HKFRS 9 impairment requirements on the respective reporting dates.

財務報表附註(續)

8 財務風險管理(續)

(d) 信貸及對手方風險

分支基金承受信貸風險，即對手方未能在到期時悉數付款的風險。

若分支基金所投資的任何債務證券的發行商拖欠還款，該分支基金的表現將會受到不利影響。

受香港財務報告準則第9號減值要求限制的財務資產

分支基金受香港財務報告準則第9號項下的預期信貸損失模式限制的財務資產為銀行定期存款、其他銀行結餘及應收利息。於二零二零年及二零一九年三月三十一日，就銀行定期存款、其他銀行結餘及應收利息並無作出損失撥備。這些資產視作並無任何集中的信貸風險。期內資產視作並無減值及並無註銷金額。

由於香港財務報告準則第9號的預期信貸損失模式僅影響應收經紀款項、應收股息及應收利息、銀行短期存款及銀行結餘，分支基金已採納簡化的方法。因此，所示的损失撥備(如有)乃基於整個預期信貸損失計算。

不受香港財務報告準則第9號減值要求限制的財務資產

分支基金承擔債務證券的信貸風險。這類財務資產不受香港財務報告準則第9號減值要求規限，因為其按公平值透過損益列帳。這些資產的帳面值為分支基金承擔於相關報告日期就不受香港財務報告準則第9號減值要求限制財務工具的最大信貸風險值。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(d) Credit and counterparty risk (continued)

Financial assets not subject to HKFRS 9's impairment requirements (continued)

The Sub-Funds invest in a diversified portfolio of debt securities, the selection of which is based upon fundamental research analysis, to mitigate this credit risk. The Sub-Funds limit their exposures to credit risk by transacting the majority of their securities issued by issuers with high credit ratings.

BOCHK China Golden Dragon Fund invests in CPCs, CPNs and ELNs, its performance may be adversely affected if the issuer of the CPCs, CPNs and ELNs defaults due to a credit or liquidity problem. The Sub-Funds only trade with reputable brokers authorised by management.

The Sub-Funds' investments in debt securities and money market instruments are exposed to credit risk and the exposures are summarised below. The Sub-Funds invest in debt securities which have an investment grade as rated by Standard & Poor's or Moody's. The credit ratings are reviewed regularly by the Manager.

財務報表附註(續)

8 財務風險管理(續)

(d) 信貸及對手方風險(續)

不受香港財務報告準則第9號減值要求限制的財務資產(續)

分支基金投資於多元化組合的債務證券，此等證券的選取是根據基本的研究分析進行，以減輕有關風險。分支基金投資的證券，大部分均由信貸評級良好的發行商所發行，從而限制其信貸風險。

中銀香港中國金龍基金投資於中國參與證書、中國參與票據及股票掛鈎票據，若中國參與證書、中國參與票據及股票掛鈎票據的發行商因為信貸或流動資金問題而拖欠還款，則其表現可能會受到不利影響。分支基金只會與獲管理層授權和信譽良好的經紀進行交易。

分支基金在債務證券和貨幣市場工具的投资需承受信貸風險，其風險摘錄說明如下。此等分支基金投資的債務證券，均擁有標準普爾或穆迪所提供的投資評級。基金經理會對此等信貸評級作定期檢討。

Sub-Fund 分支基金	Rating 信貸評級	As at 31st March 2020 於二零二零年三月三十一日		As at 31st March 2019 於二零一九年三月三十一日	
		HKD 港元	% of net assets 佔淨資產值百分比	HKD 港元	% of net assets 佔淨資產值百分比
BOCHK Hong Kong	AA ⁺ /Aa ²	2,230,732,912	17.74%	2,584,756,515	19.93%
Dollar Income Fund	A ¹ /A ²	5,864,101,286	46.64%	6,704,572,583	51.69%
中銀香港港元收入基金	BBB ⁺ /Baa ²	2,110,903,012	16.79%	1,754,463,660	13.53%
	Not rated 並無評級	<u>1,373,614,270</u>	<u>10.92%</u>	<u>1,162,971,075</u>	<u>8.97%</u>
		<u>11,579,351,480</u>	<u>92.09%</u>	<u>12,206,763,833</u>	<u>94.12%</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(d) Credit and counterparty risk (continued)

Financial assets not subject to HKFRS 9's impairment requirements (continued)

財務報表附註 (續)

8 財務風險管理 (續)

(d) 信貸及對手方風險 (續)

不受香港財務報告準則第9號減值要求限制的財務資產 (續)

Sub-Fund 分支基金	Rating 信貸評級	As at 31st March 2020 於二零二零年三月卅一日		As at 31st March 2019 於二零一九年三月卅一日	
		HKD 港元	% of net assets 佔淨資產值百分比	HKD 港元	% of net assets 佔淨資產值百分比
BOCHK HK Dollar	AA ¹ /Aa ²	129,377,460	7.01%	88,880,595	5.52%
Money Market Fund	A ¹ /A ²	99,962,653	5.41%	99,379,264	6.17%
中銀香港港元貨幣市場基金	BB ¹ /Ba ²	40,487,716	2.19%	-	-
		<u>269,827,829</u>	<u>14.61%</u>	<u>188,259,859</u>	<u>11.69%</u>
		USD 美元	% of net assets 佔淨資產值百分比	USD 美元	% of net assets 佔淨資產值百分比
BOCHK US Dollar	AA ¹ /Aa ²	-	-	374,805	0.36%
Money Market Fund	A ¹ /A ²	54,745,369	46.03%	49,144,214	46.68%
中銀香港美元貨幣市場基金	BBB ¹ /Baa ²	<u>6,952,061</u>	<u>5.85%</u>	<u>9,001,960</u>	<u>8.55%</u>
		<u>61,697,430</u>	<u>51.88%</u>	<u>58,520,979</u>	<u>55.59%</u>
		USD 美元	% of net assets 佔淨資產值百分比	USD 美元	% of net assets 佔淨資產值百分比
BOCHK Global	AAA ¹ /Aaa ²	24,922,674	11.75%	75,007,642	37.73%
Bond Fund	AA ¹ /Aa ²	98,082,223	46.25%	83,715,160	42.11%
中銀香港環球債券基金	A ¹ /A ²	72,106,925	34.00%	35,116,332	17.66%
	BBB ¹ /Baa ²	<u>14,554,393</u>	<u>6.86%</u>	-	-
		<u>209,666,215</u>	<u>98.86%</u>	<u>193,839,134</u>	<u>97.50%</u>
		HKD 港元	% of net assets 佔淨資產值百分比	HKD 港元	% of net assets 佔淨資產值百分比
BOCHK China	AA ¹ /Aa ²	5,009,733	4.62%	-	-
Income Fund	A ¹ /A ²	15,105,354	13.93%	17,488,263	14.07%
中銀香港中國收入基金	BBB ¹ /Baa ²	<u>5,691,432</u>	<u>5.25%</u>	-	-
		<u>25,806,519</u>	<u>23.80%</u>	<u>17,488,263</u>	<u>14.07%</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

Financial assets not subject to HKFRS 9's impairment requirements (continued)

不受香港財務報告準則第9號減值要求限制的財務資產 (續)

Sub-Fund 分支基金	Rating 信貸評級	As at 31st March 2020 於二零二零年三月卅一日		As at 31st March 2019 於二零一九年三月卅一日	
		HKD 港元	% of net assets 佔淨資產值百分比	HKD 港元	% of net assets 佔淨資產值百分比
BOCHK Hong Kong Income Fund 中銀香港香港收入基金	AA ¹ /Aa ² A ¹ /A ² BBB ¹ /Baa ²	3,005,840 6,181,795 2,845,716	4.84% 9.96% 4.59%	- 7,822,169 -	- 10.97% -
		<u>12,033,351</u>	<u>19.39%</u>	<u>7,822,169</u>	<u>10.97%</u>
		AUD 澳元		AUD 澳元	
		% of net assets 佔淨資產值百分比	% of net assets 佔淨資產值百分比	% of net assets 佔淨資產值百分比	% of net assets 佔淨資產值百分比
BOCHK Australia Income Fund 中銀香港澳洲收入基金	AA ¹ /Aa ² A ¹ /A ² BBB ¹ /Baa ²	1,035,290 2,774,500 1,630,212	11.19% 29.99% 17.61%	522,814 3,484,578 1,226,529	5.29% 35.25% 12.41%
		<u>5,440,002</u>	<u>58.79%</u>	<u>5,233,921</u>	<u>52.95%</u>
		GBP 英鎊		GBP 英鎊	
		% of net assets 佔淨資產值百分比	% of net assets 佔淨資產值百分比	% of net assets 佔淨資產值百分比	% of net assets 佔淨資產值百分比
BOCHK Sterling Income Fund 中銀香港英鎊收入基金	AAA ¹ /Aaa ² AA ¹ /Aa ² A ¹ /A ² BBB ¹ /Baa ²	301,001 1,273,231 403,772 -	14.69% 62.10% 19.69% -	602,679 808,645 505,050 153,133	28.79% 38.63% 24.12% 7.32%
		<u>1,978,004</u>	<u>96.48%</u>	<u>2,069,507</u>	<u>98.86%</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(d) Credit and counterparty risk (continued)

Financial assets not subject to HKFRS 9's impairment requirements (continued)

Sub-Fund 分支基金	Rating 信貸評級	As at 31st March 2020 於二零二零年三月卅一日		As at 31st March 2019 於二零一九年三月卅一日	
		RMB	% of net assets	RMB	% of net assets
		人民幣	佔淨資產值百分比	人民幣	佔淨資產值百分比
BOCHK RMB Fixed Income Fund	AAA ¹ /Aaa ²	1,001,045	1.85%	999,680	2.10%
Income Fund	AA ¹ /Aa ²	8,161,564	15.02%	8,130,364	17.04%
中銀香港人民幣定息基金	A ¹ /A ²	36,968,378	68.04%	35,543,028	74.50%
	BBB ¹ /Baa ²	3,056,000	5.62%	2,011,321	4.22%
		<u>49,186,987</u>	<u>90.53%</u>	<u>46,684,393</u>	<u>97.86%</u>

¹ Standard & Poor's

² Moody's

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made when the broker has received payment. Payment is only made on a purchase when the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

For funds of funds, credit risk primarily arises from investments in the underlying collective investment schemes. Credit risk also arises from cash and cash equivalents held with financial institutions. Credit risk arises from the underlying collective investment schemes' ability to realise their investments to meet any redemptions made by the Sub-Funds. This risk is measured by reference to the available net assets in the underlying collective investment schemes.

The Sub-Funds' assets which are potentially subject to concentrations of counterparty risk consist principally of bank deposits, assets held with the custodians and investments in CPCs, CPNs and ELNs. The table below summarises the credit rating of banks and custodians with which the Sub-Funds' assets are held and also the credit rating of the issuer of CPCs, CPNs and ELNs as at 31st March 2020 and 2019.

財務報表附註(續)

8 財務風險管理(續)

(d) 信貸及對手方風險(續)

不受香港財務報告準則第9號減值要求限制的財務資產(續)

Sub-Fund 分支基金	Rating 信貸評級	As at 31st March 2020 於二零二零年三月卅一日		As at 31st March 2019 於二零一九年三月卅一日	
		RMB	% of net assets	RMB	% of net assets
		人民幣	佔淨資產值百分比	人民幣	佔淨資產值百分比
BOCHK RMB Fixed Income Fund	AAA ¹ /Aaa ²	1,001,045	1.85%	999,680	2.10%
Income Fund	AA ¹ /Aa ²	8,161,564	15.02%	8,130,364	17.04%
中銀香港人民幣定息基金	A ¹ /A ²	36,968,378	68.04%	35,543,028	74.50%
	BBB ¹ /Baa ²	3,056,000	5.62%	2,011,321	4.22%
		<u>49,186,987</u>	<u>90.53%</u>	<u>46,684,393</u>	<u>97.86%</u>

¹ 標準普爾

² 穆迪

所有上市證券交易均通過經核准的經紀於交付時結算/付款。由於在經紀收款後始交付售出的證券，所以違約風險甚低。購入證券的款項僅於經紀收到證券後支付。若任何一方不能履行其責任，交易將告失效。

至於綜合基金，信貸風險主要來自對有關總匯投資組合的投資。信貸風險同時來自財務機構所持有的現金及現金等值。信貸風險來自有關下層總匯投資組合是否有能力將其投資變現，以應付分支基金作出的任何贖回。此項風險的計量參考相關總匯投資組合的可用淨資產計算。

分支基金的資產主要包括銀行存款、由託管人持有的資產和在中國參與證書、中國參與票據及股票掛鈎票據的投資，這些資產受到對手方風險集中的潛在影響。下表摘述在二零二零年及二零一九年三月卅一日，持有分支基金資產的銀行和託管人的信貸評級以及中國參與證書、中國參與票據及股票掛鈎票據發行商的信貸評級。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2020 於二零二零年三月卅一日

BOCHK Hong Kong Equity Fund

中銀香港香港股票基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	31,197,558	P-1	Moody's 穆迪
The Bank of New York Mellon	6,306,219	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	1,898,869,411	P-1	Moody's 穆迪

BOCHK Hong Kong Dollar Income Fund

中銀香港港元收入基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	204,221,390	P-1	Moody's 穆迪
The Bank of New York Mellon	9,154,545	P-1	Moody's 穆迪
<u>Custodians 託管人</u>			
BOCI-Prudential Trustee Limited	719,466,068	P-1 ¹	Moody's 穆迪
The Bank of New York Mellon	11,579,351,480	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2020 (continued) 於二零二零年三月卅一日 (續)

BOCHK HK Dollar Money Market Fund

中銀香港港元貨幣市場基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Agricultural Bank of China, Hong Kong Branch	184,551,235	P-1	Moody's 穆迪
Bank of China (Hong Kong) Limited	59,023,862	P-1	Moody's 穆迪
Bank of China Macau	118,862,872	P-1 ²	Moody's 穆迪
China Construction Bank (Asia) Corp Ltd	161,680,574	P-1	Moody's 穆迪
Industrial and Commercial Bank of China	183,327,804	P-1	Moody's 穆迪
OCBC Oversea – Chinese Banking Corp Ltd	180,000,000	P-1	Moody's 穆迪
OCBC Wing Hang Bank	191,679,170	P-1	Moody's 穆迪
Sumitomo Mitsui Banking Corporation	183,083,948	P-1	Moody's 穆迪
Tai Fung Bank Limited	184,356,367	F1	Fitch 惠譽
The Bank of New York Mellon	890,983	P-1	Moody's 穆迪
United Overseas Bank Limited	180,462,475	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	269,827,829	P-1	Moody's 穆迪

BOCHK Global Equity Fund

中銀香港環球股票基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	1,156,427	P-1	Moody's 穆迪
The Bank of New York Mellon	3,701,814	P-1	Moody's 穆迪
<u>Custodians 託管人</u>			
BOCI-Prudential Trustee Limited	10,699,983	P-1 ¹	Moody's 穆迪
The Bank of New York Mellon	94,924,309	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2020 (continued) 於二零二零年三月卅一日 (續)

BOCHK US Dollar Money Market Fund

中銀香港美元貨幣市場基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Agricultural Bank of China, Hong Kong Branch	11,588,252	P-1	Moody's 穆迪
Bank of China (Hong Kong) Limited	1,476,163	P-1	Moody's 穆迪
Bank of China Macau	2,500,486	P-1 ²	Moody's 穆迪
China Construction Bank (Asia) Corporation Limited	11,782,546	P-1	Moody's 穆迪
Industrial and Commercial Bank of China (Asia) Limited	11,786,542	P-1	Moody's 穆迪
OCBC Oversea – Chinese Banking Corp Ltd	5,503,778	P-1	Moody's 穆迪
OCBC Wing Hang Bank Limited	1,511,403	P-1	Moody's 穆迪
Sumitomo Mitsui Banking Corporation	11,500,080	P-1	Moody's 穆迪
The Bank of New York Mellon	117,518	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	61,697,430	P-1	Moody's 穆迪

BOCHK China Equity Fund

中銀香港中國股票基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	21,965,438	P-1	Moody's 穆迪
The Bank of New York Mellon	31,155,357	P-1	Moody's 穆迪
<u>Custodians 託管人</u>			
BOCI-Prudential Trustee Limited	19,829,783	P-1 ¹	Moody's 穆迪
The Bank of New York Mellon	4,099,155,834	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2020 (continued) 於二零二零年三月卅一日 (續)

BOCHK Global Bond Fund

中銀香港環球債券基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	624,694	P-1	Moody's 穆迪
The Bank of New York Mellon	689,407	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	209,666,215	P-1	Moody's 穆迪

BOCHK Asia Pacific Equity Fund

中銀香港亞太股票基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	1,097,613	P-1	Moody's 穆迪
The Bank of New York Mellon	481,542	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	117,000,528	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2020 (continued) 於二零二零年三月卅一日 (續)

BOCHK Aggressive Growth Fund

中銀香港進取增長基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	2,404,501	P-1	Moody's 穆迪
The Bank of New York Mellon	663,985	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
BOCI-Prudential Trustee Limited	79,599,284	P-1 ¹	Moody's 穆迪

BOCHK Balanced Growth Fund

中銀香港均衡增長基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	990,546	P-1	Moody's 穆迪
The Bank of New York Mellon	109,958	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
BOCI-Prudential Trustee Limited	71,715,336	P-1 ¹	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2020 (continued) 於二零二零年三月卅一日 (續)

BOCHK Conservative Growth Fund

中銀香港保守增長基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	506,148	P-1	Moody's 穆迪
The Bank of New York Mellon	219,494	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
BOCI-Prudential Trustee Limited	35,857,318	P-1 ¹	Moody's 穆迪

BOCHK China Income Fund

中銀香港中國收入基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	2,302,820	P-1	Moody's 穆迪
The Bank of New York Mellon	996,008	P-1	Moody's 穆迪
<u>Custodians 託管人</u>			
Bank of China (Hong Kong) Limited	607,436	P-1	Moody's 穆迪
The Bank of New York Mellon	104,793,080	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

8 Financial risk management (continued)

8 財務風險管理(續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險(續)

As at 31st March 2020 (continued) 於二零二零年三月卅一日(續)

BOCHK Hong Kong Income Fund

中銀香港香港收入基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	2,561,680	P-1	Moody's 穆迪
The Bank of New York Mellon	3,262,070	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	56,559,714	P-1	Moody's 穆迪

BOCHK China Golden Dragon Fund

中銀香港中國金龍基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	51,961,761	P-1	Moody's 穆迪
The Bank of New York Mellon	29,988,021	P-1	Moody's 穆迪
<u>Custodians 託管人</u>			
Bank of China (Hong Kong) Limited	336,097,728	P-1	Moody's 穆迪
BOCI-Prudential Trustee Limited	7,001,224	P-1 ¹	Moody's 穆迪
The Bank of New York Mellon	431,042,904	P-1	Moody's 穆迪
<u>Issuer of ELNs 股票掛鈎票據發行商</u>			
UBS	15,393,447	P-1	Moody's 穆迪
<u>Issuer of CPCs 中國參與證書發行商</u>			
Citigroup Global Markets Holdings Inc	30,889,625	A-2	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2020 (continued) 於二零二零年三月卅一日 (續)

BOCHK Japan Equity Fund

中銀香港日本股票基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	161,021	P-1	Moody's 穆迪
The Bank of New York Mellon	249,496	P-1	Moody's 穆迪
<u>Custodians 託管人</u>			
BOCI-Prudential Trustee Limited	1,327,489	P-1 ¹	Moody's 穆迪
The Bank of New York Mellon	34,860,508	P-1	Moody's 穆迪

BOCHK Australia Income Fund

中銀香港澳洲收入基金

	Amount 金額 AUD 澳元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	312,746	P-1	Moody's 穆迪
The Bank of New York Mellon	340,289	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	8,572,685	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2020 (continued) 於二零二零年三月卅一日 (續)

BOCHK Asia Pacific Equity Income Fund

中銀香港亞太股票收入基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	45,456	P-1	Moody's 穆迪
The Bank of New York Mellon	35,748	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	6,155,244	P-1	Moody's 穆迪

BOCHK Sterling Income Fund

中銀香港英鎊收入基金

	Amount 金額 GBP 英鎊	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	38,670	P-1	Moody's 穆迪
The Bank of New York Mellon	69,093	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	1,978,004	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2020 (continued) 於二零二零年三月卅一日 (續)

BOCHK Asia Pacific Property Fund

中銀香港亞太房地產基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	1,202	P-1	Moody's 穆迪
The Bank of New York Mellon	11,171	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	1,324,973	P-1	Moody's 穆迪

BOCHK China Consumption Growth Fund

中銀香港中國豐盛消費基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	15,585,605	P-1	Moody's 穆迪
The Bank of New York Mellon	46,003,866	P-1	Moody's 穆迪
<u>Custodians 託管人</u>			
BOCI-Prudential Trustee Limited	89,022,149	P-1 ¹	Moody's 穆迪
The Bank of New York Mellon	1,130,750,144	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2020 (continued) 於二零二零年三月卅一日 (續)

BOCHK RMB Fixed Income Fund

中銀香港人民幣定息基金

	Amount 金額 RMB 人民幣	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	2,541,014	P-1	Moody's 穆迪
Industrial and Commercial Bank of China (Asia) Limited	2,009,589	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
Bank of China (Hong Kong) Limited	49,186,987	P-1	Moody's 穆迪

As at 31st March 2019 於二零一九年三月卅一日

BOCHK Hong Kong Equity Fund

中銀香港香港股票基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	3,235,316	P-1	Moody's 穆迪
The Bank of New York Mellon	2,811,771	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	2,225,251,801	P-1	Moody's 穆迪

BOCHK Investment Funds**中銀香港投資基金****NOTES TO THE FINANCIAL STATEMENTS
(continued)**

財務報表附註(續)

8 Financial risk management (continued)**8 財務風險管理(續)****(d) Credit and counterparty risk (continued)****(d) 信貸及對手方風險(續)****As at 31st March 2019 (continued)** 於二零一九年三月卅一日(續)**BOCHK Hong Kong Dollar Income Fund**

中銀香港港元收入基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	29,636,712	P-1	Moody's 穆迪
The Bank of New York Mellon	122,865,303	P-1	Moody's 穆迪
<u>Custodians 託管人</u>			
Bank of China (Hong Kong) Limited	—	P-1	Moody's 穆迪
BOCI-Prudential Trustee Limited	533,964,662	P-1 ¹	Moody's 穆迪
The Bank of New York Mellon	12,206,763,833	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2019 (continued) 於二零一九年三月卅一日 (續)

BOCHK HK Dollar Money Market Fund

中銀香港港元貨幣市場基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Agricultural Bank of China, Hong Kong Branch	156,565,227	P-1	Moody's 穆迪
Bank of China (Hong Kong) Limited	115,995,845	P-1	Moody's 穆迪
Bank of China Macau	157,265,682	P-1 ²	Moody's 穆迪
Bank of East Asia	-	P-2	Moody's 穆迪
China Construction Bank (Asia) Corp Ltd	153,966,609	P-1	Moody's 穆迪
Industrial and Commercial Bank of China	154,586,447	P-1	Moody's 穆迪
Chiyu Banking Corporation Limited	-	P-2	Moody's 穆迪
OCBC Oversea – Chinese Banking Corp Ltd	50,000,000	P-1	Moody's 穆迪
OCBC Wing Hang Bank	158,692,188	P-1	Moody's 穆迪
Sumitomo Mitsui Banking Corporation	150,925,797	P-1	Moody's 穆迪
Tai Fung Bank Limited	155,833,859	A2	Capital Intelligence
The Bank of New York Mellon	9,420,706	P-1	Moody's 穆迪
United Overseas Bank Limited	153,393,114	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	188,259,859	P-1	Moody's 穆迪

BOCHK Global Equity Fund

中銀香港環球股票基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	1,755,316	P-1	Moody's 穆迪
The Bank of New York Mellon	1,981,614	P-1	Moody's 穆迪
<u>Custodians 託管人</u>			
BOCI-Prudential Trustee Limited	9,745,828	P-1 ¹	Moody's 穆迪
The Bank of New York Mellon	105,165,515	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2019 (continued) 於二零一九年三月卅一日 (續)

BOCHK US Dollar Money Market Fund

中銀香港美元貨幣市場基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Agricultural Bank of China, Hong Kong Branch	10,291,712	P-1	Moody's 穆迪
Bank of China (Hong Kong) Limited	88,070	P-1	Moody's 穆迪
Bank of China Macau	7,536,103	P-1 ²	Moody's 穆迪
China Construction Bank (Asia) Corporation Limited	10,535,610	P-1	Moody's 穆迪
Industrial and Commercial Bank of China	10,717,497	P-1	Moody's 穆迪
OCBC Oversea – Chinese Banking Corp Ltd	–	P-1	Moody's 穆迪
Sumitomo Mitsui Banking Corporation	7,052,500	P-1	Moody's 穆迪
The Bank of New York Mellon	905,714	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	58,520,979	P-1	Moody's 穆迪

BOCHK China Equity Fund

中銀香港中國股票基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	9,350,093	P-1	Moody's 穆迪
The Bank of New York Mellon	38,368,793	P-1	Moody's 穆迪
<u>Custodians 託管人</u>			
BOCI-Prudential Trustee Limited	30,339,796	P-1 ¹	Moody's 穆迪
The Bank of New York Mellon	4,544,985,792	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2019 (continued) 於二零一九年三月卅一日 (續)

BOCHK Global Bond Fund

中銀香港環球債券基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	1,080,760	P-1	Moody's 穆迪
The Bank of New York Mellon	3,126,377	P-1	Moody's 穆迪
<u>Custodians 託管人</u>			
Bank of China (Hong Kong) Limited	17,378,392	P-1	Moody's 穆迪
The Bank of New York Mellon	176,460,742	P-1	Moody's 穆迪

BOCHK Asia Pacific Equity Fund

中銀香港亞太股票基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	172,173	P-1	Moody's 穆迪
The Bank of New York Mellon	781,293	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	121,495,579	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2019 (continued) 於二零一九年三月卅一日 (續)

BOCHK Aggressive Growth Fund

中銀香港進取增長基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	978,736	P-1	Moody's 穆迪
The Bank of New York Mellon	454,950	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
BOCI-Prudential Trustee Limited	87,995,464	P-1 ¹	Moody's 穆迪

BOCHK Balanced Growth Fund

中銀香港均衡增長基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	913,588	P-1	Moody's 穆迪
The Bank of New York Mellon	111,555	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
BOCI-Prudential Trustee Limited	75,423,222	P-1 ¹	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2019 (continued) 於二零一九年三月卅一日 (續)

BOCHK Conservative Growth Fund

中銀香港保守增長基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	288,951	P-1	Moody's 穆迪
The Bank of New York Mellon	114,216	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
BOCI-Prudential Trustee Limited	34,880,832	P-1 ¹	Moody's 穆迪

BOCHK China Income Fund

中銀香港中國收入基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	185,045	P-1	Moody's 穆迪
The Bank of New York Mellon	17,311,310	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	106,806,864	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

8 Financial risk management (continued)

8 財務風險管理(續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險(續)

As at 31st March 2019 (continued) 於二零一九年三月卅一日(續)

BOCHK Hong Kong Income Fund

中銀香港香港收入基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	1,078,427	P-1	Moody's 穆迪
The Bank of New York Mellon	4,186,054	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	66,086,347	P-1	Moody's 穆迪

BOCHK China Golden Dragon Fund

中銀香港中國金龍基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	33,202,329	P-1	Moody's 穆迪
The Bank of New York Mellon	3,849,069	P-1	Moody's 穆迪
<u>Custodians 託管人</u>			
Bank of China (Hong Kong) Limited	338,621,368	P-1	Moody's 穆迪
BOCI-Prudential Trustee Limited	29,189,198	P-1 ¹	Moody's 穆迪
The Bank of New York Mellon	609,478,159	P-1	Moody's 穆迪
<u>Issuer of ELNs 股票掛鈎票據發行商</u>			
UBS	20,960,568	P-1	Moody's 穆迪
<u>Issuer of CPCs 中國參與證書發行商</u>			
Citigroup Global Markets Holdings Inc	21,064,879	A-2	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2019 (continued) 於二零一九年三月卅一日 (續)

BOCHK Japan Equity Fund

中銀香港日本股票基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	1,590,695	P-1	Moody's 穆迪
The Bank of New York Mellon	66,261	P-1	Moody's 穆迪
<u>Custodians 託管人</u>			
BOCI-Prudential Trustee Limited	1,371,397	P-1 ¹	Moody's 穆迪
The Bank of New York Mellon	33,860,653	P-1	Moody's 穆迪

BOCHK Australia Income Fund

中銀香港澳洲收入基金

	Amount 金額 AUD 澳元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	474,240	P-1	Moody's 穆迪
The Bank of New York Mellon	98,398	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	9,284,313	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

8 Financial risk management (continued)

8 財務風險管理(續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險(續)

As at 31st March 2019 (continued) 於二零一九年三月卅一日(續)

BOCHK Asia Pacific Equity Income Fund

中銀香港亞太股票收入基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	6,911	P-1	Moody's 穆迪
The Bank of New York Mellon	57,127	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	6,948,441	P-1	Moody's 穆迪

BOCHK Sterling Income Fund

中銀香港英鎊收入基金

	Amount 金額 GBP 英鎊	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	7,207	P-1	Moody's 穆迪
The Bank of New York Mellon	3,686	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	2,069,507	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2019 (continued) 於二零一九年三月卅一日 (續)

BOCHK Asia Pacific Property Fund

中銀香港亞太房地產基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	450	P-1	Moody's 穆迪
The Bank of New York Mellon	5,887	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	1,779,738	P-1	Moody's 穆迪

BOCHK China Consumption Growth Fund

中銀香港中國豐盛消費基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	5,531,528	P-1	Moody's 穆迪
The Bank of New York Mellon	886,914	P-1	Moody's 穆迪
<u>Custodians 託管人</u>			
BOCI-Prudential Trustee Limited	3,182,032	P-1 ¹	Moody's 穆迪
The Bank of New York Mellon	1,124,371,954	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2019 (continued) 於二零一九年三月卅一日 (續)

BOCHK RMB Fixed Income Fund

中銀香港人民幣定息基金

	Amount 金額 RMB 人民幣	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China (Hong Kong) Limited	1,436,718	P-1	Moody's 穆迪
Industrial and Commercial Bank of China	–	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
Bank of China (Hong Kong) Limited	46,684,393	P-1	Moody's 穆迪
¹ This rating is for Bank of China (Hong Kong) Limited which is the intermediate holding company of BOCI-Prudential Trustee Limited.		¹	本評級乃指中國銀行(香港)有限公司，即中銀國際英國保誠信託有限公司的中間控股公司。
² This rating is for Bank of China Limited which is the ultimate holding company of Bank of China Macau.		²	本評級乃指中國銀行有限公司，即中國銀行澳門分行的最終控股公司。

The maximum exposure to credit risk at the year end date is the carrying amount of the assets as shown in the statement of net assets. None of the assets is impaired nor past due but not impaired.

年終日所承擔的最高信貸風險為淨資產報表所載資產的帳面值。並無資產減值或逾期償還而未減值。

**NOTES TO THE FINANCIAL STATEMENTS
(continued)**

8 Financial risk management (continued)

(e) Fair value estimation

The fair values of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the year end date.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The fair value of financial assets that are not traded in an active market is determined by using valuation techniques. The Sub-Funds use a variety of methods and make assumptions that are based on market conditions existing at each year end date. Valuation techniques used for non-standardised financial instruments include the use of valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

Investments in quoted unlisted collective investment schemes are valued at their last traded prices as provided by the administrators of such schemes. Where last traded prices are not available, investments in these schemes are valued at their net asset value per unit as provided by the administrators of such schemes.

The carrying values of receivables and payables are assumed to approximate to their fair values. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Sub-Funds for similar financial instruments.

財務報表附註(續)

8 財務風險管理(續)

(e) 公平值估計

在活躍市場上買賣財務資產及負債(如公開買賣的衍生工具和交易性證券)的公平值根據年終日所報的市場收市價釐定。

活躍市場指資產或負債可作交易的市場，而交易宗數及交易量足可持續提供價格資料。

分支基金使用估值技術，以釐定並非在活躍市場交易財務資產的公平值。分支基金基於各年結日市場現況採用各種方法和作出假設。估值技術用於非標準化的金融工具，其中包括使用市場參與者常用的估值技術，最大限度地利用市場的參數及盡可能減少依靠個別公司的參數。

於有報價非上市總匯投資組合的投資根據該等組合管理人提供的最後交易價估值。如未能獲得最後交易價，該等組合的投資根據該等組合管理人提供的每單位資產淨值估值。

其他應收帳款及應付帳款之帳面值與其公平值相若。就披露資料而言，財務負債之公平值按分支基金就類似金融工具所得現行市場利率折算日後合約現金流量估計。

**NOTES TO THE FINANCIAL STATEMENTS
(continued)**

8 Financial risk management (continued)

(e) Fair value estimation (continued)

The fair value hierarchy has the following levels:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes observable inputs requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data to be such market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

財務報表附註(續)

8 財務風險管理(續)

(e) 公平值估計(續)

公平值計量機制之分級如下：

- 第一級別輸入數據為實體有能力於計量日評估的相同資產或負債在活躍市場的報價(未經調整)；
- 第二級別輸入數據為不包括第一級別的報價的資產或負債的可直接或間接觀察之輸入數據；及
- 第三級別輸入數據為資產或負債的不可觀察輸入數據。

公平值計量在公平值計量架構中的分類乃基於對公平值計量整體而言相當重大的最低等級輸入而釐定。為此，有關輸入之重要性乃根據整體公平值計量估定。如公平值計量所需的觀察輸入需要重大調整，而重大調整乃基於非可觀察輸入，則該計量列入第三級。估定某一輸入對公平值計量整體而言之重要性需要判斷，並考慮資產和負債之特定因素。

測定何謂可觀察需要分支基金的重大判斷。分支基金認為可觀察輸入數據指由獨立活躍於相關市場內之來源所提供，並可即時獲得、定期分發或更新、可靠和可核實、不是專有的市場數據。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(e) Fair value estimation (continued)

The following table analyses within the fair value hierarchy the Sub-Funds' assets and liabilities (by class) measured at fair value as at 31st March 2020 and 2019:

BOCHK Hong Kong Equity Fund

中銀香港香港股票基金

	Level 1 第一級 HKD 港元	Level 2 第二級 HKD 港元	Level 3 第三級 HKD 港元	Total 總計 HKD 港元
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Listed equity securities 上市股本證券	1,853,814,461	-	-	1,853,814,461
- Collective investment schemes 總匯投資組合	45,054,950	-	-	45,054,950
	<u>1,898,869,411</u>	<u>-</u>	<u>-</u>	<u>1,898,869,411</u>
As at 31st March 2019 於二零一九年三月卅一日				
Assets 資產				
- Listed equity securities 上市股本證券	2,183,977,101	-	-	2,183,977,101
- Collective investment schemes 總匯投資組合	41,274,700	-	-	41,274,700
	<u>2,225,251,801</u>	<u>-</u>	<u>-</u>	<u>2,225,251,801</u>

財務報表附註 (續)

8 財務風險管理 (續)

(e) 公平值估計 (續)

下表顯示分支基金資產及負債(分等級)按二零二零年及二零一九年三月卅一日計量的公平值：

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(e) Fair value estimation (continued)

BOCHK Hong Kong Dollar Income Fund

中銀香港港元收入基金

	Level 1	Level 2	Level 3	Total
	第一級	第二級	第三級	總計
	HKD	HKD	HKD	HKD
	港元	港元	港元	港元
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Quoted debt securities 掛牌債務證券	- 11,579,351,480		- 11,579,351,480	
- Collective investment schemes 總匯投資組合	- 719,466,068		- 719,466,068	
	<u>- 12,298,817,548</u>		<u>- 12,298,817,548</u>	

As at 31st March 2019 於二零一九年三月卅一日

Assets 資產				
- Quoted debt securities 掛牌債務證券	- 12,206,763,833		- 12,206,763,833	
- Collective investment schemes 總匯投資組合	- 533,964,662		- 533,964,662	
	<u>- 12,740,728,495</u>		<u>- 12,740,728,495</u>	

BOCHK HK Dollar Money Market Fund

中銀香港港元貨幣市場基金

	Level 1	Level 2	Level 3	Total
	第一級	第二級	第三級	總計
	HKD	HKD	HKD	HKD
	港元	港元	港元	港元

As at 31st March 2020 於二零二零年三月卅一日

Assets 資產				
- Quoted debt securities 掛牌債務證券	- 269,827,829		- 269,827,829	
	<u>- 269,827,829</u>		<u>- 269,827,829</u>	

As at 31st March 2019 於二零一九年三月卅一日

Assets 資產				
- Quoted debt securities 掛牌債務證券	- 188,259,859		- 188,259,859	
	<u>- 188,259,859</u>		<u>- 188,259,859</u>	

財務報表附註 (續)

8 財務風險管理 (續)

(e) 公平值估計 (續)

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(e) Fair value estimation (continued)

BOCHK Global Equity Fund

中銀香港環球股票基金

	Level 1	Level 2	Level 3	Total
	第一級	第二級	第三級	總計
	USD	USD	USD	USD
	美元	美元	美元	美元
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Depositary receipts 預託證券	287,905	-	-	287,905
- Listed equity securities 上市股本證券	84,888,526	-	-	84,888,526
- Collective investment schemes 總匯投資組合	9,747,878	10,699,983	-	20,447,861
	<u>94,924,309</u>	<u>10,699,983</u>	<u>-</u>	<u>105,624,292</u>

As at 31st March 2019 於二零一九年三月卅一日

Assets 資產

- Depositary receipts 預託證券	185,949	-	-	185,949
- Listed equity securities 上市股本證券	104,979,566	-	-	104,979,566
- Collective investment schemes 總匯投資組合	-	9,745,828	-	9,745,828
	<u>105,165,515</u>	<u>9,745,828</u>	<u>-</u>	<u>114,911,343</u>

BOCHK US Dollar Money Market Fund

中銀香港美元貨幣市場基金

	Level 1	Level 2	Level 3	Total
	第一級	第二級	第三級	總計
	USD	USD	USD	USD
	美元	美元	美元	美元
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Quoted debt securities 掛牌債務證券	-	61,697,430	-	61,697,430

As at 31st March 2019 於二零一九年三月卅一日

Assets 資產

- Quoted debt securities 掛牌債務證券	-	58,520,979	-	58,520,979
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財務報表附註 (續)

8 財務風險管理 (續)

(e) 公平值估計 (續)

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(e) Fair value estimation (continued)

BOCHK China Equity Fund

中銀香港中國股票基金

	Level 1 第一級 HKD 港元	Level 2 第二級 HKD 港元	Level 3 第三級 HKD 港元	Total 總計 HKD 港元
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Depositary receipts 預託證券	656,831,957	-	-	656,831,957
- Listed equity securities 上市股本證券	3,186,992,877	-	-	3,186,992,877
- Collective investment schemes 總匯投資組合	255,331,000	19,829,783	-	275,160,783
	<u>4,099,155,834</u>	<u>19,829,783</u>	<u>-</u>	<u>4,118,985,617</u>

As at 31st March 2019 於二零一九年三月卅一日

Assets 資產				
- Depositary receipts 預託證券	876,457,853	-	-	876,457,853
- Listed equity securities 上市股本證券	3,563,414,989	-	-	3,563,414,989
- Collective investment schemes 總匯投資組合	109,388,880	26,063,866	-	135,452,746
	<u>4,549,261,722</u>	<u>26,063,866</u>	<u>-</u>	<u>4,575,325,588</u>

Level 3 reconciliation

第三級對帳

The following table shows a reconciliation of all movements in the fair value of financial instruments categorised within Level 3 between the beginning and the end of the reporting period:

下表顯示報告期初與期末之間分類為第三級金融工具公平值變動之所有對帳：

	HKD 港元
Investments at fair value through profit or loss as at 31st March 2019 and 1st April 2019 於二零一九年三月卅一日和二零一九年四月一日按公平值 透過損益表列帳的投資	-
Transfer from Level 1 to Level 3 由第一級轉至第三級的金額	997,500
Write-off during the year 年內撇銷	<u>(997,500)</u>
As at 31st March 2020 於二零二零年三月卅一日	<u>-</u>
Total losses for the year included in profit or loss for assets held at the end of the reporting period 計入報告期末損益表持有資產的全年總虧損	<u>(997,500)</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(e) Fair value estimation (continued)

(e) 公平值估計 (續)

BOCHK Global Bond Fund

中銀香港環球債券基金

	Level 1	Level 2	Level 3	Total
	第一級	第二級	第三級	總計
	USD	USD	USD	USD
	美元	美元	美元	美元
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Quoted debt securities 掛牌債務證券	-	209,666,215	-	209,666,215
	-	209,666,215	-	209,666,215

As at 31st March 2019 於二零一九年三月卅一日

Assets 資產

- Quoted debt securities 掛牌債務證券	-	193,839,134	-	193,839,134
	-	193,839,134	-	193,839,134

BOCHK Asia Pacific Equity Fund

中銀香港亞太股票基金

	Level 1	Level 2	Level 3	Total
	第一級	第二級	第三級	總計
	USD	USD	USD	USD
	美元	美元	美元	美元
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Depositary receipts 預託證券	14,917,367	-	-	14,917,367
- Listed equity securities 上市股本證券	95,639,914	-	-	95,639,914
- Collective investment schemes 總匯投資組合	6,443,247	-	-	6,443,247
	117,000,528	-	-	117,000,528

As at 31st March 2019 於二零一九年三月卅一日

Assets 資產

- Depositary receipts 預託證券	12,107,937	-	-	12,107,937
- Listed equity securities 上市股本證券	106,226,798	-	9,862	106,236,660
- Collective investment schemes 總匯投資組合	3,150,982	-	-	3,150,982
	121,485,717	-	9,862	121,495,579

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(e) Fair value estimation (continued)

Level 3 reconciliation

The following table shows a reconciliation of all movements in the fair value of financial instruments categorised within Level 3 between the beginning and the end of the reporting period:

	USD 美元
Investments at fair value through profit or loss as at 31st March 2019 and 1st April 2019 於二零一九年三月卅一日和二零一九年四月一日按公平值 透過損益表列帳的投資	9,862
Write-off during the year 年內撇銷	(9,862)
As at 31st March 2020 於二零二零年三月卅一日	-
Total losses for the year included in profit or loss for assets held at the end of the reporting period 計入報告期末損益表持有資產的全年總虧損	(9,862)

BOCHK Aggressive Growth Fund

中銀香港進取增長基金

	Level 1 第一級 USD 美元	Level 2 第二級 USD 美元	Level 3 第三級 USD 美元	Total 總計 USD 美元
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Collective investment schemes 總匯投資組合	-	79,599,284	-	79,599,284
Liabilities 負債				
- Foreign currency forward contracts 遠期外匯合約	-	(1,308)	-	(1,308)
As at 31st March 2019 於二零一九年三月卅一日				
Assets 資產				
- Collective investment schemes 總匯投資組合	-	87,995,464	-	87,995,464
Liabilities 負債				
- Foreign currency forward contracts 遠期外匯合約	-	(2,464)	-	(2,464)

財務報表附註 (續)

8 財務風險管理 (續)

(e) 公平值估計 (續)

第三級對帳

下表顯示報告期初與期末之間分類為第三級金融工具公平值變動之所有對帳：

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(e) Fair value estimation (continued)

BOCHK Balanced Growth Fund

中銀香港均衡增長基金

	Level 1 第一級 USD 美元	Level 2 第二級 USD 美元	Level 3 第三級 USD 美元	Total 總計 USD 美元
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Collective investment schemes 總匯投資組合	-	71,715,336	-	71,715,336
Liabilities 負債				
- Foreign currency forward contracts 遠期外匯合約	-	(3,923)	-	(3,923)

As at 31st March 2019 於二零一九年三月卅一日

Assets 資產				
- Collective investment schemes 總匯投資組合	-	75,423,222	-	75,423,222
Liabilities 負債				
- Foreign currency forward contracts 遠期外匯合約	-	(7,392)	-	(7,392)

BOCHK Conservative Growth Fund

中銀香港保守增長基金

	Level 1 第一級 USD 美元	Level 2 第二級 USD 美元	Level 3 第三級 USD 美元	Total 總計 USD 美元
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Collective investment schemes 總匯投資組合	-	35,857,318	-	35,857,318
Liabilities 負債				
- Foreign currency forward contracts 遠期外匯合約	-	(2,989)	-	(2,989)

As at 31st March 2019 於二零一九年三月卅一日

Assets 資產				
- Collective investment schemes 總匯投資組合	-	34,880,832	-	34,880,832
Liabilities 負債				
- Foreign currency forward contracts 遠期外匯合約	-	(5,749)	-	(5,749)

財務報表附註 (續)

8 財務風險管理 (續)

(e) 公平值估計 (續)

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

8 Financial risk management (continued)

8 財務風險管理(續)

(e) Fair value estimation (continued)

(e) 公平值估計(續)

BOCHK China Income Fund

中銀香港中國收入基金

	Level 1 第一級 HKD 港元	Level 2 第二級 HKD 港元	Level 3 第三級 HKD 港元	Total 總計 HKD 港元
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Depositary receipts 預託證券	7,219,925	-	-	7,219,925
- Listed equity securities 上市股本證券	72,015,072	-	-	72,015,072
- Quoted debt securities 掛牌債務證券	-	25,806,519	-	25,806,519
- Collective investment schemes 總匯投資組合	359,000	0	-	359,000
	<u>79,593,997</u>	<u>25,806,519</u>	<u>-</u>	<u>105,400,516</u>

As at 31st March 2019 於二零一九年三月卅一日

Assets 資產				
- Depositary receipts 預託證券	17,016,768	-	-	17,016,768
- Listed equity securities 上市股本證券	69,215,173	-	-	69,215,173
- Quoted debt securities 掛牌債務證券	-	17,488,263	-	17,488,263
- Collective investment schemes 總匯投資組合	3,086,660	-	-	3,086,660
	<u>89,318,601</u>	<u>17,488,263</u>	<u>-</u>	<u>106,806,864</u>

BOCHK Hong Kong Income Fund

中銀香港香港收入基金

	Level 1 第一級 HKD 港元	Level 2 第二級 HKD 港元	Level 3 第三級 HKD 港元	Total 總計 HKD 港元
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Listed equity securities 上市股本證券	43,212,363	-	-	43,212,363
- Quoted debt securities 掛牌債務證券	-	12,033,351	-	12,033,351
- Collective investment schemes 總匯投資組合	1,314,000	-	-	1,314,000
	<u>44,526,363</u>	<u>12,033,351</u>	<u>-</u>	<u>56,559,714</u>

As at 31st March 2019 於二零一九年三月卅一日

Assets 資產				
- Listed equity securities 上市股本證券	55,647,678	-	-	55,647,678
- Quoted debt securities 掛牌債務證券	-	7,822,169	-	7,822,169
- Collective investment schemes 總匯投資組合	2,616,500	-	-	2,616,500
	<u>58,264,178</u>	<u>7,822,169</u>	<u>-</u>	<u>66,086,347</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(e) Fair value estimation (continued)

(e) 公平值估計 (續)

BOCHK China Golden Dragon Fund

中銀香港中國金龍基金

	Level 1 第一級 HKD 港元	Level 2 第二級 HKD 港元	Level 3 第三級 HKD 港元	Total 總計 HKD 港元
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Depositary receipts 預託證券	44,819,663	-	-	44,819,663
- China participation certificates 中國參與證書	-	30,889,625	-	30,889,625
- Equity-linked notes 股票掛鈎票據	-	15,393,447	-	15,393,447
- Listed equity securities 上市股本證券	722,320,969	-	-	722,320,969
- Collective investment schemes 總匯投資組合	-	7,001,224	-	7,001,224
	<u>767,140,632</u>	<u>53,284,296</u>	<u>-</u>	<u>820,424,928</u>

As at 31st March 2019 於二零一九年三月卅一日

Assets 資產				
- Depositary receipts 預託證券	7,681,316	-	-	7,681,316
- China participation certificates 中國參與證書	-	21,064,879	-	21,064,879
- Equity-linked notes 股票掛鈎票據	-	20,960,568	-	20,960,568
- Listed equity securities 上市股本證券	940,418,211	-	-	940,418,211
- Collective investment schemes 總匯投資組合	-	29,189,198	-	29,189,198
	<u>948,099,527</u>	<u>71,214,645</u>	<u>-</u>	<u>1,019,314,172</u>

BOCHK Japan Equity Fund

中銀香港日本股票基金

	Level 1 第一級 USD 美元	Level 2 第二級 USD 美元	Level 3 第三級 USD 美元	Total 總計 USD 美元
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Listed equity securities 上市股本證券	34,860,508	-	-	34,860,508
- Collective investment schemes 總匯投資組合	-	1,327,489	-	1,327,489
	<u>34,860,508</u>	<u>1,327,489</u>	<u>-</u>	<u>36,187,997</u>
As at 31st March 2019 於二零一九年三月卅一日				
Assets 資產				
- Listed equity securities 上市股本證券	33,860,653	-	-	33,860,653
- Collective investment schemes 總匯投資組合	-	1,371,397	-	1,371,397
	<u>33,860,653</u>	<u>1,371,397</u>	<u>-</u>	<u>35,232,050</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(e) Fair value estimation (continued)

BOCHK Australia Income Fund

中銀香港澳洲收入基金

	Level 1 第一級 AUD 澳元	Level 2 第二級 AUD 澳元	Level 3 第三級 AUD 澳元	Total 總計 AUD 澳元
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Depositary receipts 預託證券	36,484	-	-	36,484
- Listed equity securities 上市股本證券	3,015,049	-	-	3,015,049
- Quoted debt securities 掛牌債務證券	-	5,440,002	-	5,440,002
- Collective investment schemes 總匯投資組合	81,150	-	-	81,150
	<u>3,132,683</u>	<u>5,440,002</u>	<u>-</u>	<u>8,572,685</u>

As at 31st March 2019 於二零一九年三月卅一日

Assets 資產				
- Listed equity securities 上市股本證券	3,896,394	-	-	3,896,394
- Quoted debt securities 掛牌債務證券	-	5,233,921	-	5,233,921
- Collective investment schemes 總匯投資組合	153,998	-	-	153,998
	<u>4,050,392</u>	<u>5,233,921</u>	<u>-</u>	<u>9,284,313</u>

BOCHK Asia Pacific Equity Income Fund

中銀香港亞太股票收入基金

	Level 1 第一級 USD 美元	Level 2 第二級 USD 美元	Level 3 第三級 USD 美元	Total 總計 USD 美元
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Depositary receipts 預託證券	587,932	-	-	587,932
- Listed equity securities 上市股本證券	5,074,497	-	-	5,074,497
- Collective investment schemes 總匯投資組合	492,815	-	-	492,815
	<u>6,155,244</u>	<u>-</u>	<u>-</u>	<u>6,155,244</u>

As at 31st March 2019 於二零一九年三月卅一日

Assets 資產				
- Depositary receipts 預託證券	654,862	-	-	654,862
- Listed equity securities 上市股本證券	5,944,528	-	-	5,944,528
- Collective investment schemes 總匯投資組合	349,051	-	-	349,051
	<u>6,948,441</u>	<u>-</u>	<u>-</u>	<u>6,948,441</u>

財務報表附註 (續)

8 財務風險管理 (續)

(e) 公平值估計 (續)

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(e) Fair value estimation (continued)

BOCHK Sterling Income Fund

中銀香港英鎊收入基金

	Level 1 第一級 GBP 英鎊	Level 2 第二級 GBP 英鎊	Level 3 第三級 GBP 英鎊	Total 總計 GBP 英鎊
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Quoted debt securities 掛牌債務證券	-	1,978,004	-	1,978,004

As at 31st March 2019 於二零一九年三月卅一日

Assets 資產

- Quoted debt securities 掛牌債務證券	-	2,069,507	-	2,069,507
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BOCHK Asia Pacific Property Fund

中銀香港亞太房地產基金

	Level 1 第一級 USD 美元	Level 2 第二級 USD 美元	Level 3 第三級 USD 美元	Total 總計 USD 美元
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Listed equity securities 上市股本證券	1,087,281	-	-	1,087,281
- Collective investment schemes 總匯投資組合	237,692	-	-	237,692
	1,324,973	-	-	1,324,973

As at 31st March 2019 於二零一九年三月卅一日

Assets 資產

- Depositary receipts 預託證券	21,204	-	-	21,204
- Listed equity securities 上市股本證券	1,473,656	-	-	1,473,656
- Collective investment schemes 總匯投資組合	284,878	-	-	284,878
	1,779,738	-	-	1,779,738

財務報表附註 (續)

8 財務風險管理 (續)

(e) 公平值估計 (續)

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(e) Fair value estimation (continued)

BOCHK China Consumption Growth Fund

中銀香港中國豐盛消費基金

	Level 1	Level 2	Level 3	Total
	第一級	第二級	第三級	總計
	HKD	HKD	HKD	HKD
	港元	港元	港元	港元
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Depositary receipts 預託證券	151,489,720	-	-	151,489,720
- Listed equity securities 上市股本證券	1,065,003,331	-	-	1,065,003,331
- Collective investment schemes 總匯投資組合	-	3,279,242	-	3,279,242
	<u>1,216,493,051</u>	<u>3,279,242</u>	<u>-</u>	<u>1,219,772,293</u>

As at 31st March 2019 於二零一九年三月卅一日

Assets 資產				
- Depositary receipts 預託證券	195,370,294	-	-	195,370,294
- Listed equity securities 上市股本證券	929,001,660	-	-	929,001,660
- Collective investment schemes 總匯投資組合	-	3,182,032	-	3,182,032
	<u>1,124,371,954</u>	<u>3,182,032</u>	<u>-</u>	<u>1,127,553,986</u>

BOCHK RMB Fixed Income Fund

中銀香港人民幣定息基金

	Level 1	Level 2	Level 3	Total
	第一級	第二級	第三級	總計
	RMB	RMB	RMB	RMB
	人民幣	人民幣	人民幣	人民幣
As at 31st March 2020 於二零二零年三月卅一日				
Assets 資產				
- Quoted debt securities 掛牌債務證券	-	49,186,987	-	49,186,987
	<u>-</u>	<u>49,186,987</u>	<u>-</u>	<u>49,186,987</u>
As at 31st March 2019 於二零一九年三月卅一日				
Assets 資產				
- Quoted debt securities 掛牌債務證券	-	46,684,393	-	46,684,393
	<u>-</u>	<u>46,684,393</u>	<u>-</u>	<u>46,684,393</u>

**NOTES TO THE FINANCIAL STATEMENTS
(continued)**

8 Financial risk management (continued)

(e) Fair value estimation (continued)

Investments whose values are based on quoted market prices in active markets, and are therefore classified within Level 1, include listed depositary receipts, active listed equity securities and listed collective investment schemes. The Sub-Funds do not adjust the quoted prices for these instruments.

Financial instruments that are traded in markets that are not considered to be active and are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include quoted debt securities, CPCs, CPNs, ELNs and unlisted collective investment schemes. As Level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

Investments classified within Level 3 have significant unobservable inputs, as they are traded infrequently. The fair value is determined using last traded prices on the principal stock exchange and then adjusted by application of a discount with reference to the negative news about the investments to determine the price for valuation. The valuation of the investments is reviewed and approved by the valuation working group which is headed by the Chief Investment Officer, Head of Operations and Head of Risk & Compliance of the Manager.

財務報表附註(續)

8 財務風險管理(續)

(e) 公平值估計(續)

由於投資價值是基於活躍市場的報價，因此屬第一級等級，並包括上市預託證券、活躍上市股本證券及上市的總匯投資組合。分支基金沒有調整這些工具的報價。

於不視為活躍的市場內交易的金融工具，其價值是基於市場報價、經紀商報價或其他有可觀察輸入支持的報價來源，則屬第二級等級，其中包括掛牌債務證券、中國參與證書、中國參與票據、股票掛鈎票據及非上市總匯投資組合。屬第二級等級的投資持倉如並非於活躍市場買賣及／或轉讓受到限制，則估值可能會根據一般現有的市場資料調整，以反映非流通性及／或不可轉讓性。

屬第三級等級的投資因為不常交易，因此有重大非可觀察輸入。使用主要證券交易所的最後交易價格釐定公平值，其後參考有關投資所涉及的不利消息計算折讓率而作出調整，從而釐定估值價格。投資的估值由基金經理的投資總監、操作主管及風險與合規主管領導的估值工作組審查和批准。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(e) Fair value estimation (continued)

As at 31st March 2020, a listed equity held by BOCHK China Equity Fund of HKD997,500 was transferred from Level 1 to Level 3 as it is suspended for trading during the year and the fair value is fully written-off as determined by the Manager. As at 31st March 2019, a listed equity held by BOCHK Asia Pacific Equity Fund of USD9,862 was transferred from Level 1 to Level 3 as it is suspended for trading longer than a specified period and the fair value is adjusted as determined by the Manager. Transfers between levels of the fair value hierarchy, are deemed to have occurred at the end of the reporting period. As it was deemed that the impact of reasonable changes in unobservable inputs would not be significant, the quantitative analysis was not presented.

The assets and liabilities excluding the financial assets and liabilities at fair value through profit or loss included in the statement of net assets are carried at amortised cost; their carrying values are a reasonable approximation of their fair values.

(f) Capital risk management

The capital of the Sub-Funds is represented by the net assets attributable to unitholders. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Sub-Funds are subject to daily subscriptions and redemptions at the discretion of unitholders.

The Sub-Funds' objectives when managing capital are to safeguard their ability to continue as a going concern in order to provide returns for unitholders and benefits for other stakeholders and maintain a strong capital base to support the investment activities of the Sub-Funds.

財務報表附註(續)

8 財務風險管理(續)

(e) 公平值估計(續)

於二零二零年三月卅一日，中銀香港中國股票基金持有價值997,500港元的上市股票由第一級轉移至第三級，因年內暫停買賣，故基金經理決定全數撇銷公平值。於二零一九年三月卅一日，中銀香港亞太股票基金持有價值9,862美元的上市股票由第一級轉移至第三級，因暫停買賣的時間超過既定期限，故基金經理決定調整公平值。在公平值層面之間的轉移視作於報告期終已經發生。由於不可觀察輸入數據的合理變化所產生的影響應不會重大，故並無呈示量化分析。

按公平值透過損益列帳的財務資產及負債以外的資產及負債於淨資產報表按攤銷成本入帳；其帳面值為公平值之合理近似值。

(f) 資本風險管理

分支基金的資本指單位投資者應佔的淨資產。單位投資者應佔的淨資產金額每日可以顯著變動，因分支基金可由單位投資者每日選擇認購及贖回。

分支基金管理資本的目的為保障分支基金繼續以持續經營方式為單位投資者提供回報以及為其他利益相關者提供利益，並且維持穩健資本基礎以支持分支基金進行投資活動。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(f) Capital risk management (continued)

In order to maintain or adjust the capital structure, the Sub-Funds' policy is to perform the following:

- monitor the level of daily subscriptions and redemptions relative to the liquid assets; and
- redeem and issue units in accordance with the trust deed of the Fund.

The Trustee and the Manager monitor capital on the basis of the value of net assets attributable to unitholders.

9 Net assets attributable to unitholders and number of units in issue

The following is the subscription/(redemption) of units of the relevant classes in the respective Sub-Funds:

BOCHK Hong Kong Equity Fund

中銀香港香港股票基金

Units outstanding at the beginning of the year 年初單位數量
Units issued 已發行單位
Units redeemed 已贖回單位

Units outstanding at the end of the year 年末單位數量

BOCHK Hong Kong Dollar Income Fund

中銀香港港元收入基金

Units outstanding at the beginning of the year 年初單位數量
Units issued 已發行單位
Units redeemed 已贖回單位

Units outstanding at the end of the year 年末單位數量

財務報表附註(續)

8 財務風險管理(續)

(f) 資本風險管理(續)

為維持或調整資本結構，分支基金的政策是執行以下事項：

- 每日監察有關流動資產認購及贖回水平；及
- 按照基金的信託契約贖回及發行單位。

信託人及基金經理根據單位投資者應佔的淨資產值監察資本。

9 單位投資者應佔的淨資產及已發行單位數目

各分支基金相關類別認購／(贖回)單位如下：

	2020 二零二零年 Class A A類	2019 二零一九年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	46,805,138.4086	44,092,949.7291
Units issued 已發行單位	13,676,044.3689	10,319,118.4294
Units redeemed 已贖回單位	(11,920,740.6373)	(7,606,929.7499)
Units outstanding at the end of the year 年末單位數量	<u>48,560,442.1402</u>	<u>46,805,138.4086</u>

	2020 二零二零年 Class A A類	2019 二零一九年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	1,181,145,816.8033	1,150,078,637.4259
Units issued 已發行單位	210,096,442.9383	213,672,027.6078
Units redeemed 已贖回單位	(252,610,662.1954)	(182,604,848.2304)
Units outstanding at the end of the year 年末單位數量	<u>1,138,631,597.5462</u>	<u>1,181,145,816.8033</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

9 Net assets attributable to unitholders and number of units in issue (continued)

9 單位投資者應佔的淨資產及已發行單位數目(續)

BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金

	2020 二零二零年 Class A A類	2019 二零一九年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	134,988,280.7910	138,974,137.2835
Units issued 已發行單位	72,342,485.5210	47,166,016.2896
Units redeemed 已贖回單位	(55,385,541.6137)	(51,151,872.7821)
Units outstanding at the end of the year 年末單位數量	<u>151,945,224.6983</u>	<u>134,988,280.7910</u>

BOCHK Global Equity Fund 中銀香港環球股票基金

	2020 二零二零年 Class A A類	2019 二零一九年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	4,766,154.3303	4,502,547.8700
Units issued 已發行單位	749,704.6560	529,667.0577
Units redeemed 已贖回單位	(356,145.2814)	(266,060.5974)
Units outstanding at the end of the year 年末單位數量	<u>5,159,713.7049</u>	<u>4,766,154.3303</u>

BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金

	2020 二零二零年 Class A A類	2019 二零一九年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	8,283,838.6736	13,802,284.7831
Units issued 已發行單位	4,278,560.2001	3,732,932.7721
Units redeemed 已贖回單位	(3,403,820.0037)	(9,251,378.8816)
Units outstanding at the end of the year 年末單位數量	<u>9,158,578.8700</u>	<u>8,283,838.6736</u>

There were no Class B units in issue for BOCHK Hong Kong Equity Fund, BOCHK Hong Kong Dollar Income Fund, BOCHK HK Dollar Money Market Fund, BOCHK Global Equity Fund and BOCHK US Dollar Money Market Fund for the years ended 31st March 2020 and 2019.

截至二零二零年及二零一九年三月卅一日止年度，中銀香港香港股票基金、中銀香港港元收入基金、中銀香港港元貨幣市場基金、中銀香港環球股票基金及中銀香港美元貨幣市場基金均沒有發行B類單位。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

9 Net assets attributable to unitholders and number of units in issue (continued)

9 單位投資者應佔的淨資產及已發行單位數目 (續)

BOCHK China Equity Fund

中銀香港中國股票基金

2020
二零二零年
Class A
A 類

2019
二零一九年
Class A
A 類

Units outstanding at the beginning of the year 年初單位數量

65,947,977.4448

66,424,630.1333

Units issued 已發行單位

13,812,565.7233

11,943,286.8266

Units redeemed 已贖回單位

(14,185,229.5562)

(12,419,939.5151)

Units outstanding at the end of the year 年末單位數量

65,575,313.6119

65,947,977.4448

BOCHK Global Bond Fund

中銀香港環球債券基金

2020
二零二零年
Class A
A 類

2019
二零一九年
Class A
A 類

Units outstanding at the beginning of the year 年初單位數量

11,692,814.4343

3,647,880.8960

Units issued 已發行單位

1,459,757.2438

8,585,049.3679

Units redeemed 已贖回單位

(925,308.7651)

(540,115.8296)

Units outstanding at the end of the year 年末單位數量

12,227,262.9130

11,692,814.4343

BOCHK Asia Pacific Equity Fund

中銀香港亞太股票基金

2020
二零二零年
Class A
A 類

2019
二零一九年
Class A
A 類

Units outstanding at the beginning of the year 年初單位數量

3,757,466.3325

3,215,568.9777

Units issued 已發行單位

807,896.9636

725,528.1541

Units redeemed 已贖回單位

(239,196.5201)

(183,630.7993)

Units outstanding at the end of the year 年末單位數量

4,326,166.7760

3,757,466.3325

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

9 Net assets attributable to unitholders and number of units in issue (continued)

9 單位投資者應佔的淨資產及已發行單位數目 (續)

BOCHK Aggressive Growth Fund

中銀香港進取增長基金

2020
二零二零年
Class A
A類

2019
二零一九年
Class A
A類

Units outstanding at the beginning of the year 年初單位數量

3,345,868.7746

3,030,495.2471

Units issued 已發行單位

679,107.5441

786,666.5250

Units redeemed 已贖回單位

(542,965.3952)

(471,292.9975)

Units outstanding at the end of the year 年末單位數量

3,482,010.9235

3,345,868.7746

BOCHK Balanced Growth Fund

中銀香港均衡增長基金

2020
二零二零年
Class A
A類

2019
二零一九年
Class A
A類

Units outstanding at the beginning of the year 年初單位數量

3,409,916.8228

3,190,063.1443

Units issued 已發行單位

692,082.9789

670,739.9574

Units redeemed 已贖回單位

(584,587.7360)

(450,886.2789)

Units outstanding at the end of the year 年末單位數量

3,517,412.0657

3,409,916.8228

BOCHK Conservative Growth Fund

中銀香港保守增長基金

2020
二零二零年
Class A
A類

2019
二零一九年
Class A
A類

Units outstanding at the beginning of the year 年初單位數量

2,011,858.0053

1,812,107.0793

Units issued 已發行單位

779,670.4190

700,384.5405

Units redeemed 已贖回單位

(644,549.7690)

(500,633.6145)

Units outstanding at the end of the year 年末單位數量

2,146,978.6553

2,011,858.0053

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

9 Net assets attributable to unitholders and number of units in issue (continued)

9 單位投資者應佔的淨資產及已發行單位數目 (續)

BOCHK China Income Fund

中銀香港中國收入基金

2020
二零二零年
Class A
A 類

2019
二零一九年
Class A
A 類

Units outstanding at the beginning of the year 年初單位數量

9,720,197.7709

9,716,023.6546

Units issued 已發行單位

1,849,881.0112

1,761,314.7547

Units redeemed 已贖回單位

(2,117,433.9728)

(1,757,140.6384)

Units outstanding at the end of the year 年末單位數量

9,452,644.8093

9,720,197.7709

BOCHK Hong Kong Income Fund

中銀香港香港收入基金

2020
二零二零年
Class A
A 類

2019
二零一九年
Class A
A 類

Units outstanding at the beginning of the year 年初單位數量

5,002,369.4564

4,973,416.7342

Units issued 已發行單位

1,909,145.8697

1,049,771.3705

Units redeemed 已贖回單位

(1,777,606.1926)

(1,020,818.6483)

Units outstanding at the end of the year 年末單位數量

5,133,909.1335

5,002,369.4564

BOCHK China Golden Dragon Fund

中銀香港中國金龍基金

2020
二零二零年
Class A
A 類

2019
二零一九年
Class A
A 類

Units outstanding at the beginning of the year 年初單位數量

35,248,948.8431

35,352,902.3935

Units issued 已發行單位

4,181,293.9319

5,033,100.9249

Units redeemed 已贖回單位

(6,339,581.7458)

(5,137,054.4753)

Units outstanding at the end of the year 年末單位數量

33,090,661.0292

35,248,948.8431

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

9 Net assets attributable to unitholders and number of units in issue (continued)

9 單位投資者應佔的淨資產及已發行單位數目 (續)

BOCHK Japan Equity Fund

中銀香港日本股票基金

2020
二零二零年
Class A
A 類

2019
二零一九年
Class A
A 類

Units outstanding at the beginning of the year 年初單位數量

2,853,109.7752

2,564,074.9290

Units issued 已發行單位

421,372.5531

372,756.8763

Units redeemed 已贖回單位

(209,025.8184)

(83,722.0301)

Units outstanding at the end of the year 年末單位數量

3,065,456.5099

2,853,109.7752

BOCHK Australia Income Fund

中銀香港澳洲收入基金

2020
二零二零年
Class A
A 類

2019
二零一九年
Class A
A 類

Units outstanding at the beginning of the year 年初單位數量

1,019,495.3017

855,823.6863

Units issued 已發行單位

422,764.8383

350,028.6492

Units redeemed 已贖回單位

(386,542.1351)

(186,357.0338)

Units outstanding at the end of the year 年末單位數量

1,055,718.0049

1,019,495.3017

BOCHK Asia Pacific Equity Income Fund

中銀香港亞太股票收入基金

2020
二零二零年
Class A
A 類

2019
二零一九年
Class A
A 類

Units outstanding at the beginning of the year 年初單位數量

598,275.8613

572,376.0030

Units issued 已發行單位

127,532.6623

104,483.4293

Units redeemed 已贖回單位

(62,704.0714)

(78,583.5710)

Units outstanding at the end of the year 年末單位數量

663,104.4522

598,275.8613

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

9 Net assets attributable to unitholders and number of units in issue (continued)

9 單位投資者應佔的淨資產及已發行單位數目 (續)

BOCHK Sterling Income Fund

中銀香港英鎊收入基金

2020
二零二零年
Class A
A 類

2019
二零一九年
Class A
A 類

Units outstanding at the beginning of the year 年初單位數量

205,952.8909

196,821.6062

Units issued 已發行單位

77,219.5340

44,880.7691

Units redeemed 已贖回單位

(80,649.5278)

(35,749.4844)

Units outstanding at the end of the year 年末單位數量

202,522.8971

205,952.8909

BOCHK Asia Pacific Property Fund

中銀香港亞太房地產基金

2020
二零二零年
Class A
A 類

2019
二零一九年
Class A
A 類

Units outstanding at the beginning of the year 年初單位數量

165,487.2080

171,155.6966

Units issued 已發行單位

146.2022

655.7377

Units redeemed 已贖回單位

(3,580.8048)

(6,324.2263)

Units outstanding at the end of the year 年末單位數量

162,052.6054

165,487.2080

BOCHK China Consumption Growth Fund

中銀香港中國豐盛消費基金

2020
二零二零年
Class A
A 類

2019
二零一九年
Class A
A 類

Units outstanding at the beginning of the year 年初單位數量

59,060,845.8901

44,316,781.2766

Units issued 已發行單位

46,060,289.5771

34,792,858.1863

Units redeemed 已贖回單位

(32,915,679.7709)

(20,048,793.5728)

Units outstanding at the end of the year 年末單位數量

72,205,455.6963

59,060,845.8901

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

9 Net assets attributable to unitholders and number of units in issue (continued)

9 單位投資者應佔的淨資產及已發行單位數目(續)

BOCHK RMB Fixed Income Fund

中銀香港人民幣定息基金

	2020 二零二零年 Class A A類	2019 二零一九年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	4,661,669.8079	4,358,858.9764
Units issued 已發行單位	747,875.4354	410,256.7870
Units redeemed 已贖回單位	(46,308.0172)	(107,445.9555)
Units outstanding at the end of the year 年末單位數量	5,363,237.2261	4,661,669.8079

10 Transactions with the Manager and its connected persons

10 與基金經理及其關連人士的交易

Connected persons of the Manager are those as defined in the SFC Code. All transactions entered into during the year between the Sub-Funds and the Manager and its connected persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with connected persons except for what is disclosed in Note 4 and below.

基金經理的關連人士指證監會守則中所界定的聯繫人士。年內所有由分支基金與基金經理及其關連人士進行的交易，均於一般業務範圍內按正常商業條款進行。就基金經理所知，除附註4及下文所披露者外，分支基金並無與關連人士進行其他交易。

(a) Bank balances with connected persons of the Manager and its connected persons

(a) 與基金經理及其關連人士的關連人士的銀行結餘

Bank balances maintained with connected persons of the Manager and the Trustee as at 31st March 2020 and 2019 were as follows:

於二零二零年及二零一九年三月卅一日，與基金經理及信託人的關連人士的銀行結餘如下：

	2020 二零二零年	2019 二零一九年
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	HKD 31,197,558 港元	HKD 3,235,316 港元
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	HKD 204,221,390 港元	HKD 29,636,712 港元
BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金	HKD 59,023,862 港元	HKD 115,995,845 港元
BOCHK Global Equity Fund 中銀香港環球股票基金	USD 1,156,427 美元	USD 1,755,316 美元

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

10 Transactions with the Manager and its connected persons (continued)

10 與基金經理及其關連人士的交易(續)

(a) Bank balances with connected persons of the Manager and its connected persons (continued)

(a) 與基金經理及其關連人士的關連人士的銀行結餘(續)

		2020 二零二零年		2019 二零一九年
BOCHK US Dollar Money Market Fund	USD	26,173,610	USD	14,363,093
中銀香港美元貨幣市場基金	美元		美元	
BOCHK China Equity Fund	HKD	21,965,438	HKD	9,350,093
中銀香港中國股票基金	港元		港元	
BOCHK Global Bond Fund	USD	624,694	USD	1,080,760
中銀香港環球債券基金	美元		美元	
BOCHK Asia Pacific Equity Fund	USD	1,097,613	USD	172,173
中銀香港亞太股票基金	美元		美元	
BOCHK Aggressive Growth Fund	USD	2,404,501	USD	978,736
中銀香港進取增長基金	美元		美元	
BOCHK Balanced Growth Fund	USD	990,546	USD	913,588
中銀香港均衡增長基金	美元		美元	
BOCHK Conservative Growth Fund	USD	506,148	USD	288,951
中銀香港保守增長基金	美元		美元	
BOCHK China Income Fund	HKD	2,302,820	HKD	185,045
中銀香港中國收入基金	港元		港元	
BOCHK Hong Kong Income Fund	HKD	2,561,680	HKD	1,078,427
中銀香港香港收入基金	港元		港元	
BOCHK China Golden Dragon Fund	HKD	51,961,761	HKD	33,202,329
中銀香港中國金龍基金	港元		港元	
BOCHK Japan Equity Fund	USD	161,021	USD	1,590,695
中銀香港日本股票基金	美元		美元	
BOCHK Australia Income Fund	AUD	312,746	AUD	474,240
中銀香港澳洲收入基金	澳元		澳元	
BOCHK Asia Pacific Equity Income Fund	USD	45,456	USD	6,911
中銀香港亞太股票收入基金	美元		美元	
BOCHK Sterling Income Fund	GBP	38,670	GBP	7,207
中銀香港英鎊收入基金	英鎊		英鎊	
BOCHK Asia Pacific Property Fund	USD	1,202	USD	450
中銀香港亞太房地產基金	美元		美元	
BOCHK China Consumption Growth Fund	HKD	15,585,605	HKD	5,531,528
中銀香港中國豐盛消費基金	港元		港元	
BOCHK RMB Fixed Income Fund	RMB	2,541,014	RMB	1,436,718
中銀香港人民幣定息基金	人民幣		人民幣	

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

10 Transactions with the Manager and its connected persons (continued)

10 與基金經理及其關連人士的交易 (續)

(b) Holdings in the Sub-Funds

(b) 持有分支基金單位

The Sub-Funds allow the Manager, its connected persons and other funds managed by the Manager to subscribe for and redeem units in the Sub-Funds. The holdings in the Sub-Funds by the Manager and its connected persons as at 31st March 2020 and 2019 were as follows:

分支基金容許基金經理、其關連人士及由基金經理管理的其他基金認購和贖回分支基金的單位。於二零二零年及二零一九年三月卅一日，基金經理及其關連人士持有的分支基金單位如下：

Units held by the Directors of the Manager

基金經理董事持有的單位

2020 二零二零年

	Units outstanding at 1st April 2019 於二零一九年四月一日 的單位數量	Units subscribed during the year 年內認購單位	Units redeemed during the year 年內贖回單位	Units outstanding at 31st March 2020 於二零二零年三月卅一日 的單位數量
BOCHK China Consumption Growth Fund (Class A) 中銀香港中國豐盛消費基金 (A類)	74,068.7119	9,294.8343	(79,221.748)	4,141.7974

2019 二零一九年

	Units outstanding at 1st April 2018 於二零一八年四月一日 的單位數量	Units subscribed during the year 年內認購單位	Units redeemed during the year 年內贖回單位	Units outstanding at 31st March 2019 於二零一九年三月卅一日 的單位數量
BOCHK China Consumption Growth Fund (Class A) 中銀香港中國豐盛消費基金 (A類)		- 74,068.7119	-	74,068.7119
BOCHK Global Bond Fund (Class A) 中銀香港環球債券基金 (A類)	197.6303	-	197.6303	-

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

10 Transactions with the Manager and its connected persons (continued)

10 與基金經理及其關連人士的交易(續)

(c) Investments in securities issued by connected persons of the Manager

(c) 對基金經理關連人士所發行股票的投資

BOCHK Hong Kong Equity Fund, BOCHK Hong Kong Dollar Income Fund, BOCHK China Equity Fund, BOCHK Global Bond Fund, BOCHK Asia Pacific Equity Fund, BOCHK China Income Fund, BOCHK Hong Kong Income Fund, BOCHK Asia Pacific Equity Income Fund, BOCHK China Consumption Growth Fund and BOCHK RMB Fixed Income Fund invested in listed equity securities and quoted debt securities issued by connected persons of the Manager. The holdings by the respective Sub-Funds as at 31st March 2020 and 2019 were as follows:

中銀香港香港股票基金、中銀香港港元收入基金、中銀香港中國股票基金、中銀香港環球債券基金、中銀香港亞太股票基金、中銀香港中國收入基金、中銀香港香港收入基金、中銀香港亞太股票收入基金、中銀香港中國豐盛消費基金及中銀香港人民幣定息基金投資於基金經理的關連人士所發行的上市股本證券及掛牌債務證券。於二零二零年及二零一九年三月卅一日，各分支基金的持股量如下：

As at 31st March 2020 於二零二零年三月卅一日

	Holding/ Nominal value 持股量／ 票面值		Fair value 公平值	% of net assets 佔淨資產 百分比 %
BOCHK Hong Kong Equity Fund				
中銀香港香港股票基金				
Bank of China Limited 中國銀行股份有限公司	19,897,000	HKD 港元	59,094,090	3.05%
BOC Hong Kong (Holdings) Limited 中銀香港(控股)有限公司	1,051,000	HKD 港元	22,543,950	1.16%
BOCHK Hong Kong Dollar Income Fund				
中銀香港港元收入基金				
Bank of China Limited 中國銀行股份有限公司	462,000,000	HKD 港元	465,860,101	3.71%
BOCHK China Equity Fund				
中銀香港中國股票基金				
Bank of China Limited 中國銀行股份有限公司	21,807,000	HKD 港元	64,766,790	1.56%
BOCHK Global Bond Fund				
中銀香港環球債券基金				
Bank of China Limited 中國銀行股份有限公司	1,800,000	USD 美元	1,997,416	0.94%

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

10 Transactions with the Manager and its connected persons (continued)

10 與基金經理及其關連人士的交易 (續)

(c) Investments in securities issued by connected persons of the Manager (continued)

(c) 對基金經理關連人士所發行股票的投資 (續)

As at 31st March 2020 (continued)

於二零二零年三月卅一日 (續)

	Holding/ Nominal value 持股量／ 票面值		Fair value 公平值	% of net assets 佔淨資產 百分比 %
BOCHK Asia Pacific Equity Fund				
中銀香港亞太股票基金				
Bank of China Limited 中國銀行股份有限公司	1,726,600	USD 美元	661,601	0.56%
BOC Hong Kong (Holdings) Limited				
中銀香港(控股)有限公司	83,500	USD 美元	231,080	0.19%
BOCHK China Income Fund				
中銀香港中國收入基金				
Bank of China Limited 中國銀行股份有限公司	550,000	HKD 港元	1,633,500	1.51%
BOCHK Hong Kong Income Fund				
中銀香港香港收入基金				
Bank of China Limited 中國銀行股份有限公司	300,000	HKD 港元	891,000	1.44%
BOCHK Asia Pacific Equity Income Fund				
中銀香港亞太股票收入基金				
Bank of China Limited 中國銀行股份有限公司	105,000	USD 美元	40,234	0.65%
BOCHK RMB Fixed Income Fund				
中銀香港人民幣定息基金				
Bank of China Limited 中國銀行股份有限公司	2,000,000	RMB 人民幣	2,030,880	3.74%

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

10 Transactions with the Manager and its connected persons (continued)

10 與基金經理及其關連人士的交易 (續)

(c) Investments in securities issued by connected persons of the Manager (continued)

(c) 對基金經理關連人士所發行股票的投資 (續)

As at 31st March 2019 於二零一九年三月卅一日

	Holding/ Nominal value 持股量／ 票面值		Fair value 公平值	% of net assets 佔淨資產 百分比 %
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金				
Bank of China Limited 中國銀行股份有限公司	17,719,000	HKD 港元	63,079,640	2.82%
BOC Hong Kong (Holdings) Limited 中銀香港 (控股) 有限公司	1,055,500	HKD 港元	34,303,750	1.53%
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金				
Bank of China Limited 中國銀行股份有限公司	460,000,000	HKD 港元	460,856,294	3.55%
BOCHK China Equity Fund 中銀香港中國股票基金				
Bank of China Limited 中國銀行股份有限公司	23,701,000	HKD 港元	84,375,560	1.83%
BOCHK Global Bond Fund 中銀香港環球債券基金				
Bank of China Limited 中國銀行股份有限公司	800,000	USD 美元	902,020	0.45%
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金				
Bank of China Limited 中國銀行股份有限公司	1,410,600	USD 美元	639,716	0.52%
BOC Hong Kong (Holdings) Limited 中銀香港 (控股) 有限公司	83,500	USD 美元	345,703	0.28%
BOCHK China Income Fund 中銀香港中國收入基金				
Bank of China Limited 中國銀行股份有限公司	800,000	HKD 港元	2,848,000	2.29%
BOCHK Hong Kong Income Fund 中銀香港香港收入基金				
Bank of China Limited 中國銀行股份有限公司	300,000	HKD 港元	1,068,000	1.50%
BOC Hong Kong (Holdings) Limited 中銀香港 (控股) 有限公司	12,500	HKD 港元	406,250	0.57%

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

10 Transactions with the Manager and its connected persons (continued)

10 與基金經理及其關連人士的交易(續)

(c) Investments in securities issued by connected persons of the Manager (continued)

(c) 對基金經理關連人士所發行股票的投資(續)

As at 31st March 2019 (continued)

於二零一九年三月卅一日(續)

	Holding/ Nominal value 持股量/ 票面值		Fair value 公平值	% of net assets 佔淨資產 百分比 %
BOCHK Asia Pacific Equity Income Fund				
中銀香港亞太股票收入基金				
Bank of China Limited 中國銀行股份有限公司	144,000	USD 美元	65,305	0.93%
BOCHK China Consumption Growth Fund				
中銀香港中國豐盛消費基金				
Bank of China Limited 中國銀行股份有限公司	1,627,500	HKD 港元	5,793,900	0.51%
BOCHK RMB Fixed Income Fund				
中銀香港人民幣定息基金				
Bank of China Limited 中國銀行股份有限公司	2,000,000	RMB 人民幣	2,052,980	4.30%

(d) Investments in Sub-Funds and management fee rebate

(d) 對分支基金的投資及管理費回扣

As at 31st March 2020 and 2019, BOCHK Hong Kong Dollar Income Fund, BOCHK Global Equity Fund, BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund and BOCHK Conservative Growth Fund (collectively "investing Sub-Funds") invested in other Sub-Funds of BOCHK Investment Funds ("invested Sub-Funds"), the details of which are disclosed in Note 2(m).

於二零二零年及二零一九年三月卅一日，中銀香港港元收入基金、中銀香港環球股票基金、中銀香港進取增長基金、中銀香港均衡增長基金及中銀香港保守增長基金(統稱「投資中分支基金」)投資於中銀香港投資基金的分支基金(「已投資分支基金」)，有關詳情於附註2(m)披露。

During the years ended 31st March 2020 and 2019, the Manager paid a rebate to the investing Sub-Funds amounting to the management fee paid by the invested Sub-Funds that are directly attributable to the holdings of the investing Sub-Funds.

於截至二零二零年及二零一九年三月卅一日止年度，基金經理向「投資中分支基金」支付的回扣相等於由持有「投資中分支基金」的「已投資分支基金」所付的相關管理費。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

10 Transactions with the Manager and its connected persons (continued)

10 與基金經理及其關連人士的交易 (續)

(e) Investment transactions with a connected person of the Manager

(e) 與基金經理一名關連人士的投資交易

During the year, the Manager executed several investment transactions with BOCI Securities Ltd., a connected person of the Manager, with details as follows:

年內，基金經理與其一名關連人士中銀國際證券有限公司進行多項投資交易，詳情如下：

		Aggregate value of purchases and sales of securities 買賣證券總值	% of the Sub-Fund's total value of transactions during the year 佔分支基金於年內 交易總額百分比	Total brokerage commission paid 支付的經紀 佣金總額	Average rate of commission 平均佣金率
2020 二零二零年					
BOCHK China Equity Fund 中銀香港中國股票基金	HKD 港元	13,219,752	0.89%	19,830	0.15%
BOCHK China Golden Dragon Fund 中銀香港中國金龍基金	HKD 港元	179,466,355	2.71%	269,120	0.15%
BOCHK China Income Fund 中銀香港中國收入基金	HKD 港元	4,763,364	3.49%	7,145	0.15%
BOCHK Hong Kong Income Fund 中銀香港香港收入基金	HKD 港元	2,139,028	2.55%	3,208	0.15%

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

10 Transactions with the Manager and its connected persons (continued)

10 與基金經理及其關連人士的交易(續)

(e) Investment transactions with a connected person of the Manager (continued)

(e) 與基金經理一名關連人士的投資交易(續)

		Aggregate value of purchases and sales of securities 買賣證券總值	% of the Sub-Fund's total value of transactions during the year 佔分支基金於年內 交易總額百分比	Total brokerage commission paid 支付的經紀 佣金總額	Average rate of commission 平均佣金率
2019 二零一九年					
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	HKD 港元	18,407,540	4.78%	27,611	0.15%
BOCHK China Equity Fund 中銀香港中國股票基金	HKD 港元	33,564,036	1.01%	50,346	0.15%
BOCHK China Golden Dragon Fund 中銀香港中國金龍基金	HKD 港元	47,412,533	0.66%	71,119	0.15%
BOCHK China Income Fund 中銀香港中國收入基金	HKD 港元	2,101,606	2.09%	3,152	0.15%
BOCHK Hong Kong Income Fund 中銀香港香港收入基金	HKD 港元	1,257,782	2.22%	1,887	0.15%

(f) Fees earned by the Manager and its connected persons

(f) 基金經理及其關連人士收取的費用

In addition to the management and servicing fees earned by the Manager as disclosed in Note 4(a), the Manager and its connected persons received fees from investors of certain Sub-Funds as follows:

除了上述附註4(a)所列出的管理費及服務費外，基金經理及其關連人士有權就某些分支基金收取費用如下：

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

10 Transactions with the Manager and its connected persons (continued)

(f) Fees earned by the Manager and its connected persons (continued)

(i) Fees earned by the Manager

Sub-Fund

分支基金

BOCHK Hong Kong Equity Fund

中銀香港香港股票基金

BOCHK Hong Kong Dollar Income Fund

中銀香港港元收入基金

BOCHK Global Equity Fund

中銀香港環球股票基金

BOCHK China Equity Fund

中銀香港中國股票基金

BOCHK China Consumption Growth Fund

中銀香港中國豐盛消費基金

(ii) Fees earned by the Manager's connected persons

Sub-Fund

分支基金

BOCHK Hong Kong Equity Fund

中銀香港香港股票基金

BOCHK Hong Kong Dollar Income Fund

中銀香港港元收入基金

BOCHK Global Equity Fund

中銀香港環球股票基金

BOCHK China Equity Fund

中銀香港中國股票基金

BOCHK Global Bond Fund

中銀香港環球債券基金

BOCHK Asia Pacific Equity Fund

中銀香港亞太股票基金

BOCHK Aggressive Growth Fund

中銀香港進取增長基金

財務報表附註 (續)

10 與基金經理及其關連人士的交易 (續)

(f) 基金經理及其關連人士收取的費用 (續)

(i) 基金經理收取的費用

Initial charges and switching fees

首次認購費及轉換費

	2020	2019
	二零二零年	二零一九年

HKD 港元 35 HKD 港元 36,080

– HKD 港元 40,297

USD 美元 4 –

HKD 港元 227 HKD 港元 119

HKD 港元 1,880 HKD 港元 31,807

(ii) 基金經理的關連人士收取的費用

Initial charges and switching fees

首次認購費及轉換費

	2020	2019
	二零二零年	二零一九年

HKD 港元 777,217 HKD 港元 654,425

HKD 港元 12,770,811 HKD 港元 12,145,357

USD 美元 1,536 USD 美元 957

HKD 港元 889,582 HKD 港元 234,644

USD 美元 930 USD 美元 37

USD 美元 1,122 USD 美元 1,587

USD 美元 1,698 USD 美元 762

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

10 Transactions with the Manager and its connected persons (continued)

(f) Fees earned by the Manager and its connected persons (continued)

- (ii) Fees earned by the Manager's connected persons (continued)

財務報表附註 (續)

10 與基金經理及其關連人士的交易 (續)

(f) 基金經理及其關連人士收取的費用 (續)

- (ii) 基金經理的關連人士收取的費用 (續)

Sub-Fund 分支基金	Initial charges and switching fees 首次認購費及轉換費	
	2020 二零二零年	2019 二零一九年
BOCHK Balanced Growth Fund 中銀香港均衡增長基金	USD 美元 311	USD 美元 876
BOCHK Conservative Growth Fund 中銀香港保守增長基金	USD 美元 394	USD 美元 155
BOCHK China Income Fund 中銀香港中國收入基金	HKD 港元 6,509	HKD 港元 10,975
BOCHK Hong Kong Income Fund 中銀香港香港收入基金	HKD 港元 23,294	HKD 港元 5,268
BOCHK China Golden Dragon Fund 中銀香港中國金龍基金	HKD 港元 171,385	HKD 港元 217,493
BOCHK Japan Equity Fund 中銀香港日本股票基金	USD 美元 92	USD 美元 117
BOCHK Australia Income Fund 中銀香港澳洲收入基金	AUD 澳元 1,890	AUD 澳元 3,045
BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金	USD 美元 196	USD 美元 422
BOCHK Sterling Income Fund 中銀香港英鎊收入基金	GBP 英鎊 54	GBP 英鎊 446
BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金	USD 美元 46	USD 美元 141
BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	HKD 港元 9,753,032	HKD 港元 7,705,718
BOCHK RMB Fixed Income Fund 中銀香港人民幣定息基金	RMB 人民幣 13,300	—

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

10 Transactions with the Manager and its connected persons (continued)

10 與基金經理及其關連人士的交易(續)

(g) Fees borne by the Manager

(g) 基金經理承擔的費用

The following table presents fees and expenses in relation to BOCHK Australia Income Fund, BOCHK Sterling Income Fund and BOCHK Asia Pacific Property Fund that were borne by the Manager and not by the Sub-Funds, and therefore are not included in these financial statements.

下表載列有關中銀香港澳洲收入基金、中銀香港英鎊收入基金及中銀香港亞太房地產基金的費用及開支，其由基金經理而非分支基金承擔，故此並未計入本財務報表中。

	2020 二零二零年 AUD 澳元	2019 二零一九年 AUD 澳元
BOCHK Australia Income Fund 中銀香港澳洲收入基金		
Auditors' remuneration, publishing expenses and SFC annual fee 核數師酬金、印刷費用及證監會年費	-	9,456
	GBP 英鎊	GBP 英鎊
BOCHK Sterling Income Fund 中銀香港英鎊收入基金		
Auditors' remuneration, publishing expenses and SFC annual fee 核數師酬金、印刷費用及證監會年費	8,053	6,900
	USD 美元	USD 美元
BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金		
Auditors' remuneration, publishing expenses and SFC annual fee 核數師酬金、印刷費用及證監會年費	10,258	8,991

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

10 Transactions with the Manager and its connected persons (continued)

(h) Investments in other collective investment schemes managed by the Manager and performance fee

As at 31st March 2020 and 2019, BOCHK Hong Kong Dollar Income Fund, BOCHK Global Equity Fund, BOCHK Aggressive Growth Fund, BOCHK China Equity Fund, BOCHK Balanced Growth Fund, BOCHK Conservative Growth Fund, BOCHK China Golden Dragon Fund, BOCHK Japan Equity Fund and BOCHK China Consumption Growth Fund held investments in Investee Funds managed by the Manager as disclosed in Note 2(m). No performance fee was charged by the Investee Funds during the years ended 31st March 2020 and 2019.

11 Soft commission arrangements

The Manager and its connected persons may enter into soft commission arrangements with brokers under which certain goods and services used to support investment decision making will be received. The Manager and its connected persons will not make direct payment for these services but will transact an agreed amount of business with the brokers on behalf of the Sub-Funds and commission will be paid on these transactions.

The goods and services must be of demonstrable benefit to the Sub-Funds and may include research and advisory services, economic and political analysis, portfolio analysis including valuation and performance measurement, market analysis and data and quotation services, computer hardware and software incidental to the above goods and services, clearing and custodian services and investment-related publications.

Since the inception of the Sub-Funds, the Manager had not participated in any soft dollar arrangements in respect of any transactions for the accounts of the Sub-Funds.

財務報表附註(續)

10 與基金經理及其關連人士的交易(續)

(h) 其他由基金經理管理的總匯投資組合的投資及表現費

於二零二零年及二零一九年三月卅一日，中銀香港港元收入基金、中銀香港環球股票基金、中銀香港進取增長基金、中銀香港中國股票基金、中銀香港均衡增長基金、中銀香港保守增長基金、中銀香港中國金龍基金、中銀香港日本股票基金及中銀香港中國豐盛消費基金如附註2(m)所披露，持有由基金經理管理的被投資基金。截至二零二零年及二零一九年三月卅一日止年度，被投資基金並無收取表現費。

11 非金錢佣金安排

基金經理及其關連人士可與經紀訂立非金錢佣金安排，並據此收取用以協助作出投資決定的若干貨品和服務。基金經理及其關連人士不會直接就此等服務付款，但會代分支基金與經紀進行協定數量的服務，並就此等交易支付佣金。

有關貨品和服務必須證明是對分支基金有利，並可包括研究和諮詢服務、經濟及政治分析、投資組合分析(包括估值和表現衡量、市場分析、數據及報價服務、與上述貨品和服務有關的電腦軟件和硬件)、結算及託管服務，以及和投資有關的刊物。

由分支基金成立日起，基金經理並無就分支基金的交易參與任何非金錢佣金安排。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

12 Distributions to unitholders

Except for BOCHK Hong Kong Dollar Income Fund, BOCHK China Income Fund, BOCHK Hong Kong Income Fund, BOCHK Australia Income Fund, BOCHK Asia Pacific Equity Income Fund, BOCHK Sterling Income Fund, BOCHK China Consumption Growth Fund and BOCHK RMB Fixed Income Fund, the Manager does not intend to make distributions in respect of any Sub-Fund and any income earned by a Sub-Fund will be reinvested in that Sub-Fund and reflected in the value of units of the relevant classes of that Sub-Fund.

In respect of BOCHK Hong Kong Dollar Income Fund, BOCHK China Income Fund, BOCHK Hong Kong Income Fund, BOCHK Australia Income Fund, BOCHK Asia Pacific Equity Income Fund, BOCHK Sterling Income Fund, BOCHK China Consumption Growth Fund and BOCHK RMB Fixed Income Fund, the Manager may in its discretion make distributions to unitholders on 31st March, 30th June, 30th September and 31st December of each year as the Manager considers appropriate, having regard to the net income of the Sub-Fund.

財務報表附註(續)

12 向單位投資者的派息

除中銀香港港元收入基金、中銀香港中國收入基金、中銀香港香港收入基金、中銀香港澳洲收入基金、中銀香港亞太股票收入基金、中銀香港英鎊收入基金、中銀香港中國豐盛消費基金及中銀香港人民幣定息基金外，基金經理不擬就任何分支基金作出派息，而個別分支基金賺取的任何收入，將會再投資於該分支基金內，並於該分支基金有關類別的單位價值中反映。

就中銀香港港元收入基金、中銀香港中國收入基金、中銀香港香港收入基金、中銀香港澳洲收入基金、中銀香港亞太股票收入基金、中銀香港英鎊收入基金、中銀香港中國豐盛消費基金及中銀香港人民幣定息基金而言，基金經理經考慮相關分支基金的淨收入後如認為合適，可於每年的三月卅一日、六月卅日、九月卅日及十二月卅一日酌情向單位投資者派息。

BOCHK Investment Funds**中銀香港投資基金****NOTES TO THE FINANCIAL STATEMENTS
(continued)****財務報表附註(續)****12 Distributions to unitholders (continued)****12 向單位投資者的派息(續)**

BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金		
	2020	2019
	二零二零年	二零一九年
	HKD	HKD
	港元	港元
Final distribution 末期派息		
- HKD0.0550 on 1,181,145,816.8033 units paid on 9th April 2019 於二零一九年四月九日就 1,181,145,816.8033 個單位每單位支付 0.0550 港元	64,963,020	-
- HKD0.0546 on 1,150,078,637.4259 units paid on 11th April 2018 於二零一八年四月十一日就 1,150,078,637.4259 個單位每單位支付 0.0546 港元	-	62,794,294
Interim distribution 中期派息		
- HKD0.0551 on 1,150,187,549.9946 units paid on 9th January 2020 於二零二零年一月九日就 1,150,187,549.9946 個單位每單位支付 0.0551 港元	63,375,334	-
- HKD0.0551 on 1,164,547,802.637 units paid on 10th October 2019 於二零一九年十月十日就 1,164,547,802.637 個單位每單位支付 0.0551 港元	64,166,584	-
- HKD0.0551 on 1,162,682,527.0555 units paid on 9th July 2019 於二零一九年七月九日就 1,162,682,527.0555 個單位每單位支付 0.0551 港元	64,063,807	-
- HKD0.0545 on 1,177,042,113.5106 units paid on 9th January 2019 於二零一九年一月九日就 1,177,042,113.5106 個單位每單位支付 0.0545 港元	-	64,148,795
- HKD0.0541 on 1,166,342,544.4429 units paid on 9th October 2018 於二零一八年十月九日就 1,166,342,544.4429 個單位每單位支付 0.0541 港元	-	63,099,132
- HKD0.0543 on 1,138,612,287.6006 units paid on 10th July 2018 於二零一八年七月十日就 1,138,612,287.6006 個單位每單位支付 0.0543 港元	-	61,826,647
Total distributions 總派息	<u>256,568,745</u>	<u>251,868,868</u>

BOCHK Investment Funds**中銀香港投資基金****NOTES TO THE FINANCIAL STATEMENTS
(continued)****財務報表附註(續)****12 Distributions to unitholders (continued)****12 向單位投資者的派息(續)**

	BOCHK China Income Fund 中銀香港中國收入基金	
	2020 二零二零年 HKD 港元	2019 二零一九年 HKD 港元
Final distribution 末期派息		
- HKD0.1120 on 9,720,197.7709 units paid on 9th April 2019 於二零一九年四月九日就 9,720,197.7709 個單位每單位支付 0.1120 港元	1,088,662	-
- HKD0.1204 on 9,716,023.6546 units paid on 11th April 2018 於二零一八年四月十一日就 9,716,023.6546 個單位每單位支付 0.1204 港元	-	1,169,809
Interim distribution 中期派息		
- HKD0.1076 on 9,842,134.0676 units paid on 30th June 2019 於二零一九年六月卅日就 9,842,134.0676 個單位每單位支付 0.1076 港元	1,059,014	-
- HKD0.1036 on 9,775,210.5453 units paid on 10th October 2019 於二零一九年十月十日就 9,775,210.5453 個單位每單位支付 0.1036 港元	1,012,712	-
- HKD0.1108 on 9,726,680.2494 units paid on 9th January 2020 於二零二零年一月九日就 9,726,680.2494 個單位每單位支付 0.1108 港元	1,077,716	-
- HKD0.1165 on 9,827,856.4615 units paid on 10th July 2018 於二零一八年七月十日就 9,827,856.4615 個單位每單位支付 0.1165 港元	-	1,144,945
- HKD0.1036 on 9,999,269.3851 units paid on 9th January 2019 於二零一九年一月九日就 9,999,269.3851 個單位每單位支付 0.1036 港元	-	1,035,924
- HKD0.1134 on 9,849,403.1363 units paid on 9th October 2018 於二零一八年十月九日就 9,849,403.1363 個單位每單位支付 0.1134 港元	-	1,116,923
Total distributions 總派息	<u>4,238,104</u>	<u>4,467,601</u>

BOCHK Investment Funds**中銀香港投資基金****NOTES TO THE FINANCIAL STATEMENTS
(continued)****財務報表附註 (續)****12 Distributions to unitholders (continued)****12 向單位投資者的派息 (續)**

BOCHK Hong Kong Income Fund 中銀香港香港收入基金		
	2020	2019
	二零二零年	二零一九年
	HKD	HKD
	港元	港元
Final distribution 末期派息		
- HKD0.1247 on 5,002,369.4564 units paid on 9th April 2019 於二零一九年四月九日就 5,002,369.4564 個單位每單位支付 0.1247 港元	623,795	-
- HKD0.1315 on 4,973,416.7342 units paid on 11th April 2018 於二零一八年四月十一日就 4,973,416.7342 個單位每單位支付 0.1315 港元	-	654,004
Interim distribution 中期派息		
- HKD0.1228 on 4,952,895.7395 units paid on 9th July 2019 於二零一九年七月九日就 4,952,895.7395 個單位每單位支付 0.1228 港元	608,216	-
- HKD0.1149 on 4,912,598.9676 units paid on 30th September 2019 於二零一九年九月卅日就 4,912,598.9676 個單位每單位支付 0.1149 港元	564,458	-
- HKD0.1205 on 4,885,327.6323 units paid on 9th January 2020 於二零二零年一月九日就 4,885,327.6323 個單位每單位支付 0.1205 港元	588,682	-
- HKD0.1266 on 5,090,834.3957 units paid on 10th July 2018 於二零一八年七月十日就 5,090,834.3957 個單位每單位支付 0.1266 港元	-	644,500
- HKD0.1248 on 5,188,277.038 units paid on 9th October 2018 於二零一八年十月九日就 5,188,277.038 個單位每單位支付 0.1248 港元	-	647,497
- HKD0.1147 on 5,194,509.5446 units paid on 9th January 2019 於二零一九年一月九日就 5,194,509.5446 個單位每單位支付 0.1147 港元	-	595,810
Total distributions 總派息	<u>2,385,151</u>	<u>2,541,811</u>

BOCHK Investment Funds**中銀香港投資基金****NOTES TO THE FINANCIAL STATEMENTS
(continued)****財務報表附註(續)****12 Distributions to unitholders (continued)****12 向單位投資者的派息(續)**

		BOCHK Australia Income Fund	
		中銀香港澳洲收入基金	
		2020	2019
		二零二零年	二零一九年
		AUD	AUD
		澳元	澳元
Final distribution 末期派息			
- AUD0.1229 on 1,098,436.1239 units paid on 9th January 2020			
於二零二零年一月九日就1,098,436.1239個單位每單位支付0.1229澳元		134,998	-
- AUD0.1194 on 855,823.6863 units paid on 11th April 2018			
於二零一八年四月十一日就855,823.6863個單位每單位支付0.1194澳元		-	102,185
Interim distributions 中期派息			
- AUD0.1213 on 1,019,495.3017 units paid on 9th April 2019			
於二零一九年四月九日就1,019,495.3017個單位每單位支付0.1213澳元		123,665	-
- AUD0.1249 on 1,029,716.2645 units paid on 9th July 2019			
於二零一九年七月九日就1,029,716.2645個單位每單位支付0.1249澳元		128,611	-
- AUD0.1250 on 1,056,265.2531 units paid on 10th October 2019			
於二零一九年十月十日就1,056,265.2531個單位每單位支付0.1250澳元		132,033	-
- AUD0.1175 on 933,232.1797 units paid on 9th January 2019			
於二零一九年一月九日就933,232.1797個單位每單位支付0.1175澳元		-	109,655
- AUD0.1225 on 912,428.2430 units paid on 9th October 2018			
於二零一八年十月九日就912,428.2430個單位每單位支付0.1225澳元		-	111,772
- AUD0.1229 on 856,149.4364 units paid on 10th July 2018			
於二零一八年七月十日就856,149.4364個單位每單位支付0.1229澳元		-	105,221
Total distributions 總派息		<u>519,307</u>	<u>428,833</u>

BOCHK Investment Funds**中銀香港投資基金****NOTES TO THE FINANCIAL STATEMENTS
(continued)****財務報表附註(續)****12 Distributions to unitholders (continued)****12 向單位投資者的派息(續)**

BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金		
	2020	2019
	二零二零年	二零一九年
	USD	USD
	美元	美元
Final distribution 末期派息		
- USD 0.1468 on 598,275.8613 units paid on 9th April 2019		
於二零一九年四月九日就 598,275.8613 個單位每單位支付 0.1468 美元	87,827	-
- USD0.1628 on 572,376.003 units paid on 11th April 2018		
於二零一八年四月十一日就 572,376.003 個單位每單位支付 0.1628 美元	-	93,183
Interim distribution 中期派息		
- USD 0.1454 on 596,930.7774 units paid on 9th Jul 2019		
於二零一九年七月九日就 596,930.7774 個單位每單位支付 0.1454 美元	86,794	-
- USD 0.1383 on 605,729.7192 units paid on 10th October 2019		
於二零一九年十月十日就 605,729.7192 個單位每單位支付 0.1383 美元	83,772	-
- USD 0.1467 on 629,534.3608 units paid on 9th January 2020		
於二零二零年一月九日就 629,534.3608 個單位每單位支付 0.1467 美元	92,353	-
- USD0.1531 on 585,256.3576 units paid on 10th July 2018		
於二零一八年七月十日就 585,256.3576 個單位每單位支付 0.1531 美元	-	89,603
- USD0.1365 on 581,703.4774 units paid on 9th January 2019		
於二零一九年一月九日就 581,703.4774 個單位每單位支付 0.1365 美元	-	79,402
- USD0.1515 on 575,461.5903 units paid on 9th October 2018		
於二零一八年十月九日就 575,461.5903 個單位每單位支付 0.1515 美元	-	87,182
Total distributions 總派息	<u>350,746</u>	<u>349,370</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

12 Distributions to unitholders (continued)

12 向單位投資者的派息 (續)

BOCHK Sterling Income Fund 中銀香港英鎊收入基金		
	2020	2019
	二零二零年	二零一九年
	GBP	GBP
	英鎊	英鎊
Final distribution 末期派息		
- GBP0.0255 on 205,952.8909 units paid on 9th April 2019		
於二零一九年四月九日就 205,952.8909 個單位每單位支付 0.0255 英鎊	5,252	-
- GBP0.0255 on 196,821.6062 units paid on 11th April 2018		
於二零一八年四月十一日就 196,821.6062 個單位每單位支付 0.0255 英鎊	-	5,019
Interim distribution 中期派息		
- GBP0.0255 on 193,138.629 units paid on 9th July 2019		
於二零一九年七月九日就 193,138.629 個單位每單位支付 0.0255 英鎊	4,925	-
- GBP0.0254 on 207,492.7854 units paid on 10th October 2019		
於二零一九年十月十日就 207,492.7854 個單位每單位支付 0.0254 英鎊	5,270	-
- GBP0.0254 on 224,876.6899 units paid on 9th January 2020		
於二零二零年一月九日就 224,876.6899 個單位每單位支付 0.0254 英鎊	5,712	-
- GBP0.0255 on 194,936.2151 units paid on 9th January 2019		
於二零一九年一月九日就 194,936.2151 個單位每單位支付 0.0255 英鎊	-	4,971
- GBP0.0255 on 202,265.8554 units paid on 9th October 2018		
於二零一八年十月九日就 202,265.8554 個單位每單位支付 0.0255 英鎊	-	5,158
- GBP0.0255 on 206,987.1528 units paid on 10th July 2018		
於二零一八年七月十日就 206,987.1528 個單位每單位支付 0.0255 英鎊	-	5,278
Total distributions 總派息	21,159	20,426

BOCHK Investment Funds**中銀香港投資基金****NOTES TO THE FINANCIAL STATEMENTS
(continued)****財務報表附註 (續)****12 Distributions to unitholders (continued)****12 向單位投資者的派息 (續)****BOCHK China Consumption
Growth Fund**

中銀香港中國豐盛消費基金

2020 **2019**

二零二零年 二零一九年

HKD **HKD**

港元 港元

Final distribution 末期派息

- HKD0.2386 on 59,060,846.8901 units paid on 9th April 2019 於二零一九年四月九日就 59,060,846.8901 個單位每單位支付 0.2386 港元	14,091,918	-
- HKD0.2670 on 44,316,781.2766 units paid on 11th April 2018 於二零一八年四月十一日就 44,316,781.2766 個單位每單位支付 0.2670 港元	-	11,832,581

Interim distribution 中期派息

- HKD0.25 on 63,266,195.667 units paid on 9th January 2020 於二零二零年一月九日就 63,266,195.667 個單位每單位支付 0.25 港元	15,816,549	-
- HKD0.2332 on 59,714,882.1841 units paid on 9th July 2019 於二零一九年七月九日就 59,714,882.1841 個單位每單位支付 0.2332 港元	13,925,511	-
- HKD0.2264 on 62,592,996.4351 units paid on 10th October 2019 於二零一九年十月十日就 62,592,996.4351 個單位每單位支付 0.2264 港元	14,171,054	-
- HKD0.2035 on 62,267,871.4809 units paid on 9th January 2019 於二零一九年一月九日就 62,267,871.4809 個單位每單位支付 0.2035 港元	-	12,671,512
- HKD0.2300 on 61,562,497.1467 units paid on 9th October 2018 於二零一八年十月九日就 61,562,497.1467 個單位每單位支付 0.2300 港元	-	14,159,374
- HKD0.2541 on 57,139,497.6078 units paid on 10th July 2018 於二零一八年七月十日就 57,139,497.6078 個單位每單位支付 0.2541 港元	-	14,519,146

Total distributions 總派息

58,005,032	53,182,613
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BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註(續)

12 Distributions to unitholders (continued)

12 向單位投資者的派息(續)

BOCHK RMB Fixed Income Fund 中銀香港人民幣定息基金		
	2020	2019
	RMB	RMB
	人民幣	人民幣
Final distribution 末期派息		
- RMB 0.1024 on 4,427,659.8142 units paid on 9th April 2019 於二零一九年四月九日就 4,427,659.8142 個單位每單位支付人民幣 0.1024 元	453,392	-
- HKD 0.1197 on 234,009.9937 units paid on 9th April 2019 於二零一九年四月九日就 234,009.9937 個單位每單位支付 0.1197 港元	23,966	-
- RMB0.1021 on 4,253,387.2608 units paid on 11th April 2018 於二零一八年四月十一日就 4,253,387.2608 個單位每單位支付人民幣 0.1021 元	-	434,271
- HKD 0.1277 on 105,471.7516 units paid on 11th April 2018 於二零一八年四月十一日就 105,471.7516 個單位每單位支付 0.1277 港元	-	10,768
Interim distribution 中期派息		
- RMB 0.1017 on 4,472,608.0008 units paid on 9th July 2019 於二零一九年七月九日就 4,472,608.0008 個單位每單位支付人民幣 0.1017 元	454,864	-
- HKD 0.1154 on 284,060.7683 units paid on 9th July 2019 於二零一九年七月九日就 284,060.7683 個單位每單位支付 0.1154 港元	28,891	-
- RMB 0.1014 on 4,517,717.7582 units paid on 10th Oct 2019 於二零一九年十月十日就 4,517,717.7582 個單位每單位支付人民幣 0.1014 元	458,097	-
- HKD 0.1112 on 334,901.8652 units on 10th Oct 2019 於二零一九年十月十日就 334,901.8652 個單位每單位支付 0.1112 港元	33,956	-
- RMB 0.1012 on 4,651,537.1824 units on 9th Jan 2020 於二零二零年一月九日就 4,651,537.1824 個單位每單位支付人民幣 0.1012 元	470,736	-
- HKD 0.1133 on 396,501.8186 units on 9th Jan 2020 於二零二零年一月九日就 396,501.8186 個單位每單位支付 0.1133 港元	40,143	-
- RMB0.1019 on 4,296,308.3056 units paid on 10th July 2018 於二零一八年七月十日就 4,296,308.3056 個單位每單位支付人民幣 0.1019 元	-	437,794
- HKD0.1200 on 154,772.1965 units paid on 10th July 2018 於二零一八年七月十日就 154,772.1965 個單位每單位支付 0.1200 港元	-	15,776
- RMB0.1020 on 4,339,613.9231 units paid on 9th October 2018 於二零一八年十月九日就 4,339,613.9231 個單位每單位支付人民幣 0.1020 元	-	442,641
- HKD0.1161 on 113,491.6705 units paid on 9th October 2018 於二零一八年十月九日就 113,491.6705 個單位每單位支付 0.1161 港元	-	11,573
- RMB0.1021 on 4,383,483.5966 units paid on 9th January 2019 於二零一九年一月九日就 4,383,483.5966 個單位每單位支付人民幣 0.1021 元	-	447,554
- HKD0.1163 on 220,506.4612 units paid on 9th January 2019 於二零一九年一月九日就 220,506.4612 個單位每單位支付 0.1163 港元	-	22,515
Total distributions 總派息	1,964,045	1,822,892

Distributions to unitholders are recognised in the statement of changes in equity when they are declared by the Manager.

由基金經理向單位投資者宣派的股息，在權益變動表中列帳。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

13 Subsequent events

Distributions of HKD62,966,327, HKD948,100, HKD543,168, AUD115,812, USD77,981, GBP5,114, RMB340,047, and HKD15,841,877 were declared on 1st April 2020 for BOCHK Hong Kong Dollar Income Fund, BOCHK China Income Fund, BOCHK Hong Kong Income Fund, BOCHK Australia Income, BOCHK Asia Pacific Equity Income Fund, BOCHK Sterling Income Fund, BOCHK RMB Fixed Income Fund and BOCHK China Consumption Growth Fund, respectively. All distributions were paid on 8th April 2020.

The outbreak of Coronavirus Disease ("COVID-19 outbreak") in early 2020 has had significant impact on global financial markets. The Manager will pay close attention to the development of the COVID-19 outbreak and evaluate its impact on the financial position and operating results of the Sub-Funds. The published NAV per unit of BOCHK Hong Kong Equity Fund, BOCHK Hong Kong Dollar Income Fund, BOCHK HK Dollar Money Market Fund, BOCHK Global Equity Fund, BOCHK US Dollar Money Market Fund, BOCHK China Equity Fund, BOCHK Global Bond Fund, BOCHK Asia Pacific Equity Fund, BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund, BOCHK Conservative Growth Fund, BOCHK China Income Fund, BOCHK Hong Kong Income Fund, BOCHK China Golden Dragon Fund, BOCHK Japan Equity Fund, BOCHK Australia Income Fund, BOCHK Asia Pacific Equity Income Fund, BOCHK Sterling Income Fund, BOCHK Asia Pacific Property Fund, BOCHK China Consumption Growth Fund, BOCHK RMB Fixed Income Fund have increased/(decreased) by 17.47%, 0.97%, 0.37%, 26.18%, 0.27%, 29.23%, 2.90%, 27.73%, 18.69%, 12.60%, 6.16%, 22.45%, 18.45%, 25.67%, 13.91%, 1.68%, 22.45%, 0.24%, 11.20%, 35.87%, and (0.66%), respectively, from 1st April 2020 to 8th July 2020. This is considered to be a non-adjusting event after the reporting period. The Manager will continue to remain alert to the situation and monitor the subscriptions and redemptions of the Sub-Funds. During the period from 1st April 2020 to 8th July 2020, there was a net subscription of 25,638,015.42, 26,343,646.99, 90,427.24, 1,379,880.76, 296,594.86, 67,041.01, 45,924.16, 340,435.13, 106,042.35, 98,475.04, 35,104.54, 39,832.74 and 162,293.38 units for BOCHK Hong Kong Dollar Income

財務報表附註 (續)

13 後續事項

中銀香港港元收入基金、中銀香港中國收入基金、中銀香港香港收入基金、中銀香港澳洲收入基金、中銀香港亞太股票收入基金、中銀香港英鎊收入基金、中銀香港人民幣定息基金及中銀香港中國豐盛消費基金在二零二零年四月一日宣佈作出分派，分別為62,966,327港元、948,100港元、543,168港元、115,812澳元、77,981美元、5,114英鎊、人民幣340,047元及15,841,877港元。所有分派已於二零二零年四月八日支付。

於二零二零年初新型冠状病毒爆發(「新冠肺炎爆發」)，對全球金融市場產生重大影響。基金經理將密切關注新冠肺炎疫情的發展，並評估其對分支基金的財務狀況和經營業績之影響。已公佈中銀香港香港股票基金、中銀香港港元收入基金、中銀香港港元貨幣市場基金、中銀香港環球股票基金、中銀香港美元貨幣市場基金、中銀香港中國股票基金、中銀香港環球債券基金、中銀香港亞太股票基金、中銀香港進取增長基金、中銀香港均衡增長基金、中銀香港保守增長基金、中銀香港中國收入基金、中銀香港香港收入基金、中銀香港中國金龍基金、中銀香港日本股票基金、中銀香港澳洲收入基金、中銀香港亞太股票收入基金、中銀香港英鎊收入基金、中銀香港亞太房地產基金、中銀香港中國豐盛消費基金及中銀香港人民幣定息基金的資產淨值由二零二零年四月一日至二零二零年七月八日分別上升/(下跌) 17.47%、0.97%、0.37%、26.18%、0.27%、29.23%、2.90%、27.73%、18.69%、12.60%、6.16%、22.45%、18.45%、25.67%、13.91%、1.68%、22.45%、0.24%、11.20%、35.87%及(0.66%)。在報告期後，這被視為非調整事項。基金經理將繼續保持警惕，並監察分支基金的認購和贖回事宜。在二零二零年四月一日至二零二零年七月八日的期間，中銀香港港元收入基金、中銀香港港元貨幣市場基金、中銀香港環球股票基金、中銀香港美元貨幣市場基金、中銀香港環球債券基金、中銀香港亞太股票基金、中銀

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

13 Subsequent events (continued)

Fund, BOCHK HK Dollar Money Market Fund, BOCHK Global Equity Fund, BOCHK US Dollar Money Market Fund, BOCHK Global Bond Fund, BOCHK Asia Pacific Equity Fund, BOCHK Conservative Growth Fund, BOCHK China Income Fund, BOCHK Japan Equity Fund, BOCHK Australia Income Fund, BOCHK Asia Pacific Equity Income Fund, BOCHK Sterling Income Fund and BOCHK RMB Fixed Income Fund respectively. There was a net redemption of 3,006,984.00, 1,474,858.93, 11,364.24, 10,098.78, 37,598.00, 361,354.95, 2,890.07 and 9,629,210.93 units for BOCHK Hong Kong Equity Fund, BOCHK China Equity Fund, BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund, BOCHK Hong Kong Income Fund, BOCHK China Golden Dragon Fund, BOCHK Asia Pacific Property Fund and BOCHK China Consumption Growth Fund respectively.

14 Approval of financial statements

The financial statements were approved by the Trustee and the Manager on 10th July 2020.

財務報表附註(續)

13 後續事項(續)

香港保守增長基金、中銀香港中國收入基金、中銀香港日本股票基金、中銀香港澳洲收入基金、中銀香港亞太股票收入基金、中銀香港英鎊收入基金及中銀香港人民幣定息基金的淨認購分別為25,638,015.42、26,343,646.99、90,427.24、1,379,880.76、296,594.86、67,041.01、45,924.16、340,435.13、106,042.35、98,475.04、35,104.54、39,832.74及162,293.38個單位。中銀香港香港股票基金、中銀香港中國股票基金、中銀香港進取增長基金、中銀香港均衡增長基金、中銀香港香港收入基金、中銀香港中國金龍基金、中銀香港亞太房地產基金及中銀香港中國豐盛消費基金的淨贖回分別為3,006,984.00、1,474,858.93、11,364.24、10,098.78、37,598.00、361,354.95、2,890.07及9,629,210.93個單位。

14 財務報表通過

本財務報表已於二零二零年七月十日由信託人和基金經理通過。

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)

投資組合變動表(未經審核)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月三十一日止年度

Listed/Quoted Investments 上市／掛牌投資	BOCHK Hong Kong Equity Fund 中銀香港 香港股票基金		BOCHK Hong Kong Dollar Income Fund 中銀香港 港元收入基金		BOCHK HK Dollar Money Market Fund 中銀香港 港元貨幣市場基金	
	2020 二零二零年 %	2019 二零一九年 %	2020 二零二零年 %	2019 二零一九年 %	2020 二零二零年 %	2019 二零一九年 %
EQUITY SECURITIES 股本證券						
Hong Kong 香港	95.61	97.71	-	-	-	-
FIXED RATE DEBT SECURITIES						
定息債務證券						
Australia 澳洲	-	-	3.19	2.04	-	-
Bermuda 百慕達	-	-	3.32	1.16	-	-
British Virgin Islands 英屬處女群島	-	-	10.51	8.71	2.19	-
Canada 加拿大	-	-	-	-	-	-
Cayman Islands 開曼群島	-	-	9.18	8.30	-	-
China 中國	-	-	12.88	14.69	4.87	6.17
France 法國	-	-	-	0.46	-	-
Hong Kong 香港	-	-	38.07	41.36	7.01	5.52
Japan 日本	-	-	7.80	7.53	-	-
Luxemburg 盧森堡	-	-	1.09	1.04	-	-
Malaysia 馬來西亞	-	-	-	-	-	-
Netherlands 荷蘭	-	-	-	-	-	-
New Zealand 紐西蘭	-	-	-	-	-	-
Singapore 新加坡	-	-	-	1.37	-	-
South Korea 南韓	-	-	2.24	2.50	-	-
United Arab Emirates 阿拉伯聯合酋長國	-	-	-	-	-	-
United Kingdom 英國	-	-	-	0.53	-	-
United States 美國	-	-	-	-	-	-
FLOATING RATE DEBT SECURITIES						
浮息債務證券						
Australia 澳洲	-	-	-	-	-	-
British Virgin Islands 英屬處女群島	-	-	-	0.97	-	-
Cayman Islands 開曼群島	-	-	1.01	-	-	-
China 中國	-	-	0.80	1.54	0.54	-
Hong Kong 香港	-	-	-	-	-	-
Japan 日本	-	-	2.00	1.93	-	-
COLLECTIVE INVESTMENT SCHEMES						
總匯投資組合						
Hong Kong 香港	2.32	1.85	5.72	4.10	-	-
FOREIGN CURRENCY FORWARD						
外匯遠期	-	-	-	-	-	-
TOTAL LISTED/QUOTED INVESTMENTS						
上市／掛牌投資總額	97.93	99.56	97.81	98.23	14.61	11.69
Other net assets 其他資產淨值	2.07	0.44	2.19	1.77	85.39	88.31
Net assets at 31st March						
於三月三十一日的資產淨值	100.00	100.00	100.00	100.00	100.00	100.00

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

投資組合變動表(未經審核)(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月三十一日止年度

Listed/Quoted Investments

上市／掛牌投資

	BOCHK Global Equity Fund		BOCHK US Dollar Money Market Fund		BOCHK China Equity Fund	
	中銀香港 環球股票基金		中銀香港 美元貨幣市場基金		中銀香港 中國股票基金	
	2020	2019	2020	2019	2020	2019
	二零二零年	二零一九年	二零二零年	二零一九年	二零二零年	二零一九年
	%	%	%	%	%	%

EQUITY SECURITIES 股本證券

Belgium 比利時	0.04	0.07	-	-	-	-
Canada 加拿大	0.09	0.05	-	-	-	-
China 中國	-	-	-	-	-	0.09
Denmark 丹麥	0.34	0.25	-	-	-	-
Finland 芬蘭	0.86	0.67	-	-	-	-
France 法國	3.35	3.63	-	-	-	-
Germany 德國	1.65	2.18	-	-	-	-
Hong Kong 香港	1.65	1.48	-	-	76.03	76.22
Italy 意大利	0.36	0.38	-	-	-	-
Japan 日本	5.09	4.59	-	-	-	-
Netherlands 荷蘭	1.74	1.48	-	-	-	-
South Korea 南韓	0.36	0.55	-	-	-	-
Spain 西班牙	0.80	1.14	-	-	-	-
Sweden 瑞典	0.48	0.37	-	-	-	-
Switzerland 瑞士	2.99	2.85	-	-	-	-
United Kingdom 英國	3.71	4.57	-	-	-	-
United States 美國	53.26	64.32	-	-	0.91	0.87

FIXED RATE DEBT SECURITIES

定息債務證券

Bermuda 百慕達	-	-	7.69	-	-	-
British Virgin Islands 英屬處女群島	-	-	14.30	9.50	-	-
Canada 加拿大	-	-	-	-	-	-
Cayman Islands 開曼群島	-	-	6.65	15.41	-	-
China 中國	-	-	0.96	16.12	-	-
Hong Kong 香港	-	-	4.24	1.14	-	-
Japan 日本	-	-	-	3.80	-	-
Korea 韓國	-	-	-	0.36	-	-
United States 美國	-	-	10.48	9.25	-	-

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

投資組合變動表(未經審核)(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月卅一日止年度

Listed/Quoted Investments

上市／掛牌投資

BOCHK Global Equity Fund		BOCHK US Dollar Money Market Fund		BOCHK China Equity Fund	
中銀香港 環球股票基金		中銀香港 美元貨幣市場基金		中銀香港 中國股票基金	
2020	2019	2020	2019	2020	2019
二零二零年	二零一九年	二零二零年	二零一九年	二零二零年	二零一九年
%	%	%	%	%	%

FLOATING RATE DEBT SECURITIES

浮息債務證券

China 中國	-	-	7.56	-	-	-
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COLLECTIVE INVESTMENT SCHEMES

總匯投資組合

Germany 德國	0.45	-	-	-	-	-
Hong Kong 香港	9.64	8.10	-	-	6.65	2.93
United States 美國	8.36	-	-	-	-	-

DEPOSITARY RECEIPTS 預託證券

Switzerland 瑞士	0.26	0.16	-	-	-	-
United States 美國	-	-	-	-	15.86	18.98

TOTAL LISTED/QUOTED INVESTMENTS

上市／掛牌投資總額	95.48	96.84	51.88	55.58	99.45	99.09
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Other net assets 其他資產淨值	4.52	3.16	48.12	44.42	0.55	0.91
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Net assets at 31st March

於三月卅一日的資產淨值	100.00	100.00	100.00	100.00	100.00	100.00
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BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

投資組合變動表(未經審核)(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月三十一日止年度

Listed/Quoted Investments 上市／掛牌投資	BOCHK Global Bond Fund 中銀香港 環球債券基金		BOCHK Asia Pacific Equity Fund 中銀香港 亞太股票基金		BOCHK Aggressive Growth Fund 中銀香港 進取增長基金	
	2020 二零二零年	2019 二零一九年	2020 二零二零年	2019 二零一九年	2020 二零二零年	2019 二零一九年
	%	%	%	%	%	%

EQUITY SECURITIES 股本證券

Australia 澳洲	-	-	12.61	15.83	-	-
Hong Kong 香港	-	-	30.99	30.97	-	-
India 印度	-	-	7.19	8.50	-	-
Indonesia 印尼	-	-	1.35	1.99	-	-
Malaysia 馬來西亞	-	-	1.66	1.96	-	-
New Zealand 紐西蘭	-	-	0.67	0.49	-	-
Philippines 菲律賓	-	-	0.71	0.89	-	-
Singapore 新加坡	-	-	2.74	3.33	-	-
South Korea 南韓	-	-	11.07	12.02	-	-
Taiwan 台灣	-	-	11.57	10.48	-	-

FIXED RATE DEBT SECURITIES

定息債務證券						
Austria 奧地利	0.11	0.12	-	-	-	-
Australia 澳洲	2.89	3.95	-	-	-	-
British Virgin Islands 英屬處女群島	-	2.79	-	-	-	-
Bermuda 百慕達	1.46	1.54	-	-	-	-
Canada 加拿大	2.96	1.57	-	-	-	-
Cayman Islands 開曼群島	3.25	2.19	-	-	-	-
China 中國	2.78	3.22	-	-	-	-
France 法國	4.55	5.79	-	-	-	-
Germany 德國	5.01	2.64	-	-	-	-
Hong Kong 香港	0.75	0.53	-	-	-	-
Japan 日本	13.80	7.96	-	-	-	-
Korea 韓國	-	5.58	-	-	-	-
Netherlands 荷蘭	3.84	3.83	-	-	-	-
Norway 挪威	1.23	2.01	-	-	-	-
Singapore 新加坡	3.35	4.13	-	-	-	-
Spain 西班牙	4.99	7.75	-	-	-	-
South Korea 南韓	4.98	-	-	-	-	-
Supra-National 超級發行債體	-	0.33	-	-	-	-
United Kingdom 英國	7.76	9.55	-	-	-	-
United States 美國	31.36	30.93	-	-	-	-
VIRGIN ISL, BT 英屬處女群島	2.70	-	-	-	-	-

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

投資組合變動表(未經審核)(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月三十一日止年度

Listed/Quoted Investments 上市／掛牌投資	BOCHK Global Bond Fund 中銀香港 環球債券基金		BOCHK Asia Pacific Equity Fund 中銀香港 亞太股票基金		BOCHK Aggressive Growth Fund 中銀香港 進取增長基金	
	2020 二零二零年 %	2019 二零一九年 %	2020 二零二零年 %	2019 二零一九年 %	2020 二零二零年 %	2019 二零一九年 %
FLOATING RATE DEBT SECURITIES						
浮息債務證券						
Canada 加拿大	0.05	0.06	-	-	-	-
China 中國	0.15	0.17	-	-	-	-
United Kingdom 英國	0.20	0.23	-	-	-	-
United States 美國	-	-	-	-	-	-
ZERO COUPON BOND						
零息債券						
France 法國	-	0.65	-	-	-	-
United States 美國	0.64	-	-	-	-	-
South Korea 南韓	0.05	-	-	-	-	-
COLLECTIVE INVESTMENT SCHEMES						
總匯投資組合						
Australia 澳洲	-	-	0.40	0.66	-	-
Hong Kong 香港	-	-	4.74	1.56	96.74	98.39
Singapore 新加坡	-	-	0.29	0.34	-	-
DEPOSITARY RECEIPT 預託證券						
Australia 澳洲	-	-	0.12	0.13	-	-
Thailand 泰國	-	-	1.99	2.05	-	-
United States 美國	-	-	10.46	7.68	-	-
TOTAL LISTED/QUOTED INVESTMENTS						
上市／掛牌投資總額	98.86	97.52	98.56	98.88	96.74	98.39
Other net assets 其他資產淨值	<u>1.14</u>	<u>2.48</u>	<u>1.44</u>	<u>1.12</u>	<u>3.26</u>	<u>1.61</u>
Net assets at 31st March						
於三月三十一日的資產淨值	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

投資組合變動表(未經審核)(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月卅一日止年度

Listed/Quoted Investments 上市／掛牌投資	BOCHK Balanced Growth Fund 中銀香港 均衡增長基金		BOCHK Conservative Growth Fund 中銀香港 保守增長基金		BOCHK China Income Fund 中銀香港 中國收入基金	
	2020 二零二零年 %	2019 二零一九年 %	2020 二零二零年 %	2019 二零一九年 %	2020 二零二零年 %	2019 二零一九年 %
EQUITY SECURITIES 股本證券						
China 中國	-	-	-	-	0.56	-
Hong Kong 香港	-	-	-	-	65.96	58.14
FIXED RATE DEBT SECURITIES						
定息債務證券						
British Virgin Islands 英屬處女群島	-	-	-	-	-	4.43
Cayman Islands 開曼群島	-	-	-	-	11.15	2.56
China 中國	-	-	-	-	-	-
Hong Kong 香港	-	-	-	-	6.93	2.03
United Kingdom 英國	-	-	-	-	-	-
FLOATING RATE DEBT SECURITIES						
浮息債務證券						
British Virgin Islands 英屬處女群島	-	-	-	-	2.86	2.53
China 中國	-	-	-	-	2.86	2.53
COLLECTIVE INVESTMENT SCHEMES						
總匯投資組合						
Hong Kong 香港	97.77	98.64	97.48	98.91	-	-
MUTUAL FUND 互惠基金						
Hong Kong 香港	-	-	-	-	0.33	-
DEPOSITARY RECEIPT 預託證券						
United States 美國	-	-	-	-	6.66	13.69
TOTAL LISTED/QUOTED INVESTMENTS						
上市／掛牌投資總額	97.77	98.64	97.48	98.91	97.31	85.91
Other net assets 其他資產淨值	2.23	1.36	2.52	1.09	2.69	14.09
Net assets at 31st March						
於三月卅一日的資產淨值	100.00	100.00	100.00	100.00	100.00	100.00

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

投資組合變動表(未經審核)(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月卅一日止年度

Listed/Quoted Investments 上市／掛牌投資	BOCHK Hong Kong Income Fund 中銀香港 香港收入基金		BOCHK China Golden Dragon Fund 中銀香港 中國金龍基金		BOCHK Japan Equity Fund 中銀香港 日本股票基金	
	2020 二零二零年	2019 二零一九年	2020 二零二零年	2019 二零一九年	2020 二零二零年	2019 二零一九年
	%	%	%	%	%	%
CHINA PARTICIPATION CERTIFICATES						
中國參與證書 China 中國	-	-	3.66	2.03	-	-
EQUITY-LINKED NOTES 股票掛鈎票據						
China 中國	-	-	1.82	2.01	-	-
EQUITY SECURITIES 股本證券						
China 中國	-	-	42.69	35.68	-	-
Hong Kong 香港	69.68	78.07	43.07	54.89	-	-
Japan 日本	-	-	-	-	94.38	91.05
FIXED RATE DEBT SECURITIES						
定息債務證券						
British Virgin Islands 英屬處女群島	-	-	-	-	-	-
Cayman Islands 開曼群島	7.13	2.23	-	-	-	-
China 中國	-	-	-	-	-	-
Hong Kong 香港	7.26	2.12	-	-	-	-
FLOATING INTEREST SECURITIES						
浮息證券						
British Virgin Islands 英屬處女群島	2.50	2.21	-	-	-	-
China 中國	2.50	4.41	-	-	-	-
COLLECTIVE INVESTMENT SCHEMES						
總匯投資組合						
Hong Kong 香港	2.12	3.68	0.83	2.81	3.60	3.69
DEPOSITARY RECEIPTS 預託證券						
United States 美國	-	-	5.32	0.73	-	-
TOTAL LISTED/QUOTED INVESTMENTS						
上市／掛牌投資總額	91.19	92.72	97.39	98.15	97.98	94.74
Other net assets 其他資產淨值	8.81	7.28	2.61	1.85	2.02	5.26
Net assets at 31st March						
於三月卅一日的資產淨值	100.00	100.00	100.00	100.00	100.00	100.00

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

投資組合變動表(未經審核)(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月三十一日止年度

Listed/Quoted Investments 上市／掛牌投資	BOCHK Australia Income Fund 中銀香港 澳洲收入基金		BOCHK Asia Pacific Equity Income Fund 中銀香港 亞太股票收入基金		BOCHK Sterling Income Fund 中銀香港 英鎊收入基金	
	2020 二零二零年	2019 二零一九年	2020 二零二零年	2019 二零一九年	2020 二零二零年	2019 二零一九年
	%	%	%	%	%	%

EQUITY SECURITIES 股本證券

Australia 澳洲	32.52	39.43	12.25	16.62	—	—
Hong Kong 香港	—	—	34.95	29.83	—	—
India 印度	—	—	7.33	8.42	—	—
Indonesia 印尼	—	—	1.22	1.93	—	—
Malaysia 馬來西亞	—	—	1.53	1.94	—	—
New Zealand 紐西蘭	—	—	0.55	0.53	—	—
Philippines 菲律賓	—	—	0.66	0.93	—	—
Singapore 新加坡	—	—	0.36	0.94	—	—
South Korea 南韓	—	—	10.80	12.24	—	—
Taiwan 台灣	—	—	11.74	10.48	—	—
United States 美國	—	—	—	0.80	—	—

FIXED RATE DEBT SECURITIES

定息債務證券						
Australia 澳洲	23.28	7.22	—	—	—	—
Canada 加拿大	—	—	—	—	—	7.19
China 中國	—	—	—	—	7.21	—
France 法國	—	—	—	—	4.75	7.22
Germany 德國	—	—	—	—	7.38	7.24
Japan 日本	10.98	10.45	—	—	—	—
Netherlands 荷蘭	—	—	—	—	—	7.19
New Zealand 紐西蘭	6.08	5.37	—	—	—	—
United Kingdom 英國	—	—	—	—	62.10	38.63
United States 美國	5.69	—	—	—	7.73	19.43

FLOATING RATE DEBT SECURITIES

浮息債務證券						
Australia 澳洲	—	2.09	—	—	—	—
China 中國	2.16	5.07	—	—	—	—
Japan 日本	—	2.55	—	—	—	—
Netherlands 荷蘭	5.41	5.13	—	—	—	4.78
Singapore 新加坡	5.19	5.04	—	—	—	—
Supra-National 超級發行債體	—	—	—	—	7.31	7.17
United Kingdom 英國	—	5.00	—	—	—	—
United States 美國	—	5.02	—	—	—	—

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

投資組合變動表(未經審核)(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月卅一日止年度

Listed/Quoted Investments 上市／掛牌投資	BOCHK Australia Income Fund 中銀香港 澳洲收入基金		BOCHK Asia Pacific Equity Income Fund 中銀香港 亞太股票收入基金		BOCHK Sterling Income Fund 中銀香港 英鎊收入基金	
	2020 二零二零年 %	2019 二零一九年 %	2020 二零二零年 %	2019 二零一九年 %	2020 二零二零年 %	2019 二零一九年 %
COLLECTIVE INVESTMENT SCHEMES 總匯投資組合						
Australia 澳洲	0.87	1.55	0.46	-	-	-
Hong Kong 香港	-	-	5.01	2.74	-	-
Singapore 新加坡	-	-	2.42	2.24	-	-
DEPOSITARY RECEIPTS 預託證券						
Australia 澳洲	0.39	-	0.41	-	-	-
Thailand 泰國	-	-	1.92	2.04	-	-
United States 美國	-	-	7.09	7.28	-	-
TOTAL LISTED/QUOTED INVESTMENTS 上市／掛牌投資總額	92.57	93.92	98.70	98.96	96.48	98.85
Other net assets 其他資產淨值	7.43	6.08	1.30	1.04	3.52	1.15
Net assets at 31st March 於三月卅一日的資產淨值	100.00	100.00	100.00	100.00	100.00	100.00

BOCHK Investment Funds

中銀香港投資基金

STATEMENTS OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

投資組合變動表(未經審核)(續)

FOR THE YEAR ENDED 31ST MARCH 2020 截至二零二零年三月卅一日止年度

Listed/Quoted Investments

上市／掛牌投資

	BOCHK Asia Pacific Property Fund		BOCHK China Consumption Growth Fund		BOCHK RMB Fixed Income Fund	
	中銀香港亞太房地產基金		中銀香港中國豐盛消費基金		中銀香港 人民幣定息基金	
	2020	2019	2020	2019	2020	2019
	二零二零年	二零一九年	二零二零年	二零一九年	二零二零年	二零一九年
	%	%	%	%	%	%

EQUITY SECURITIES 股本證券

Australia 澳洲	6.24	7.50	-	-	-	-
China 中國	-	-	6.77	2.84	-	-
Hong Kong 香港	51.44	50.35	76.25	78.32	-	-
Japan 日本	18.28	19.31	-	-	-	-
Philippines 菲律賓	1.11	1.19	-	-	-	-
Singapore 新加坡	3.95	3.95	-	-	-	-
United States 美國	-	-	1.05	1.26	-	-

COLLECTIVE INVESTMENT SCHEMES

總匯投資組合

Australia 澳洲	4.90	4.29	-	-	-	-
Hong Kong 香港	4.42	4.57	0.26	0.28	-	-
Japan 日本	5.18	3.92	-	-	-	-
Singapore 新加坡	3.22	3.12	-	-	-	-

FIXED RATE DEBT SECURITIES

定息債務證券

Austria 奧地利	-	-	-	-	-	10.60
Australia 澳洲	-	-	-	-	5.57	-
British Virgin Islands 英屬處女群島	-	-	-	-	-	-
Canada 加拿大	-	-	-	-	7.60	4.32
China 中國	-	-	-	-	51.08	51.02
France 法國	-	-	-	-	-	-
Germany 德國	-	-	-	-	-	-
Hong Kong 香港	-	-	-	-	1.85	2.13
Japan 日本	-	-	-	-	-	-
Luxembourg 盧森堡	-	-	-	-	-	-
Malaysia 馬來西亞	-	-	-	-	3.70	4.27
Netherlands 荷蘭	-	-	-	-	9.32	14.93
New Zealand 紐西蘭	-	-	-	-	-	-
Singapore 新加坡	-	-	-	-	3.90	-
South Korea 南韓	-	-	-	-	-	4.20
Supra-National 超級發行債體	-	-	-	-	1.84	2.10
United Kingdom 英國	-	-	-	-	5.67	4.29
United States 美國	-	-	-	-	-	-

DEPOSITARY RECEIPT 預託證券

Australia 澳洲	-	1.18	-	-	-	-
United States 美國	-	-	11.96	17.35	-	-

TOTAL LISTED/QUOTED INVESTMENTS

上市／掛牌投資總額	98.74	99.38	96.29	100.05	90.53	97.86
Other net assets 其他資產淨值	1.26	0.62	3.71	(0.05)	9.47	2.14

Net assets at 31st March

於三月卅一日的資產淨值	100.00	100.00	100.00	100.00	100.00	100.00
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BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE TABLE (UNAUDITED)

投資表現報表 (未經審核)

NET ASSET VALUES 淨資產值

Sub-Fund 分支基金	Net asset value of the Sub-Fund 分支基金的淨資產值		Net asset value per unit 每單位淨資產值	
	Class A A類	Class B B類	Class A A類	Class B B類
BOCHK Hong Kong Equity Fund (Note 1)				
中銀香港香港股票基金 (附註1)				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	HKD港元1,939,036,050	N/A不適用	HKD港元39.93	N/A不適用
31.3.2019 二零一九年三月卅一日	HKD港元2,234,939,954	N/A不適用	HKD港元47.75	N/A不適用
31.3.2018 二零一八年三月卅一日	HKD港元2,157,322,474	N/A不適用	HKD港元48.93	N/A不適用
31.3.2017 二零一七年三月卅一日	HKD港元1,976,632,109	N/A不適用	HKD港元38.06	N/A不適用
31.3.2016 二零一六年三月卅一日	HKD港元1,721,008,347	N/A不適用	HKD港元32.38	N/A不適用
31.3.2015 二零一五年三月卅一日	HKD港元1,739,617,353	N/A不適用	HKD港元37.89	N/A不適用
31.3.2014 二零一四年三月卅一日	HKD港元1,419,026,432	N/A不適用	HKD港元32.60	N/A不適用
BOCHK Hong Kong Dollar Income Fund (Note 1)				
中銀香港港元收入基金 (附註1)				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	HKD港元12,573,699,280	N/A不適用	HKD港元11.04	N/A不適用
31.3.2019 二零一九年三月卅一日	HKD港元12,970,098,920	N/A不適用	HKD港元10.98	N/A不適用
31.3.2018 二零一八年三月卅一日	HKD港元12,555,949,121	N/A不適用	HKD港元10.92	N/A不適用
31.3.2017 二零一七年三月卅一日	HKD港元10,966,570,693	N/A不適用	HKD港元10.97	N/A不適用
31.3.2016 二零一六年三月卅一日	HKD港元9,722,203,716	N/A不適用	HKD港元11.06	N/A不適用
31.3.2015 二零一五年三月卅一日	HKD港元11,129,262,823	N/A不適用	HKD港元11.08	N/A不適用
31.3.2014 二零一四年三月卅一日	HKD港元9,063,461,201	N/A不適用	HKD港元10.89	N/A不適用
BOCHK HK Dollar Money Market Fund (Note 1)				
中銀香港港元貨幣市場基金 (附註1)				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	HKD港元1,847,196,414	N/A不適用	HKD港元12.16	N/A不適用
31.3.2019 二零一九年三月卅一日	HKD港元1,610,578,670	N/A不適用	HKD港元11.93	N/A不適用
31.3.2018 二零一八年三月卅一日	HKD港元1,632,042,279	N/A不適用	HKD港元11.74	N/A不適用
31.3.2017 二零一七年三月卅一日	HKD港元1,281,981,494	N/A不適用	HKD港元11.65	N/A不適用
31.3.2016 二零一六年三月卅一日	HKD港元1,163,778,372	N/A不適用	HKD港元11.58	N/A不適用
31.3.2015 二零一五年三月卅一日	HKD港元989,379,571	N/A不適用	HKD港元11.52	N/A不適用
31.3.2014 二零一四年三月卅一日	HKD港元745,844,052	N/A不適用	HKD港元11.41	N/A不適用
BOCHK Global Equity Fund (Note 2)				
中銀香港環球股票基金 (附註2)				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	USD美元110,628,510	N/A不適用	USD美元21.44	N/A不適用
31.3.2019 二零一九年三月卅一日	USD美元118,658,890	N/A不適用	USD美元24.90	N/A不適用
31.3.2018 二零一八年三月卅一日	USD美元113,687,959	N/A不適用	USD美元25.25	N/A不適用
31.3.2017 二零一七年三月卅一日	USD美元100,336,433	N/A不適用	USD美元21.87	N/A不適用
31.3.2016 二零一六年三月卅一日	USD美元89,537,396	N/A不適用	USD美元19.53	N/A不適用
31.3.2015 二零一五年三月卅一日	USD美元98,765,059	N/A不適用	USD美元20.59	N/A不適用
31.3.2014 二零一四年三月卅一日	USD美元101,694,199	N/A不適用	USD美元19.72	N/A不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE TABLE (UNAUDITED) (continued)

投資表現報表（未經審核）（續）

NET ASSET VALUES 淨資產值

Sub-Fund 分支基金	Net asset value of the Sub-Fund 分支基金的淨資產值		Net asset value per unit 每單位淨資產值	
	Class A A類	Class B B類	Class A A類	Class B B類
BOCHK US Dollar Money Market Fund (Note 2)				
中銀香港美元貨幣市場基金（附註2）				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	USD美元118,929,900	N/A不適用	USD美元12.99	N/A不適用
31.3.2019 二零一九年三月卅一日	USD美元105,286,726	N/A不適用	USD美元12.71	N/A不適用
31.3.2018 二零一八年三月卅一日	USD美元171,301,812	N/A不適用	USD美元12.41	N/A不適用
31.3.2017 二零一七年三月卅一日	USD美元124,003,441	N/A不適用	USD美元12.25	N/A不適用
31.3.2016 二零一六年三月卅一日	USD美元64,774,544	N/A不適用	USD美元12.16	N/A不適用
31.3.2015 二零一五年三月卅一日	USD美元42,657,447	N/A不適用	USD美元12.10	N/A不適用
31.3.2014 二零一四年三月卅一日	USD美元20,362,240	N/A不適用	USD美元11.99	N/A不適用
BOCHK China Equity Fund (Note 1)				
中銀香港中國股票基金（附註1）				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	HKD港元4,141,960,783	N/A不適用	HKD港元63.16	N/A不適用
31.3.2019 二零一九年三月卅一日	HKD港元4,616,996,244	N/A不適用	HKD港元70.01	N/A不適用
31.3.2018 二零一八年三月卅一日	HKD港元5,040,958,563	N/A不適用	HKD港元75.89	N/A不適用
31.3.2017 二零一七年三月卅一日	HKD港元4,524,373,997	N/A不適用	HKD港元57.81	N/A不適用
31.3.2016 二零一六年三月卅一日	HKD港元3,940,690,097	N/A不適用	HKD港元49.28	N/A不適用
31.3.2015 二零一五年三月卅一日	HKD港元4,683,524,191	N/A不適用	HKD港元60.61	N/A不適用
31.3.2014 二零一四年三月卅一日	HKD港元4,076,308,423	N/A不適用	HKD港元51.16	N/A不適用
BOCHK Global Bond Fund (Note 2)				
中銀香港環球債券基金（附註2）				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	USD美元212,073,413	N/A不適用	USD美元17.34	N/A不適用
31.3.2019 二零一九年三月卅一日	USD美元198,796,245	N/A不適用	USD美元17.00	N/A不適用
31.3.2018 二零一八年三月卅一日	USD美元62,041,385	N/A不適用	USD美元17.01	N/A不適用
31.3.2017 二零一七年三月卅一日	USD美元48,540,389	N/A不適用	USD美元16.31	N/A不適用
31.3.2016 二零一六年三月卅一日	USD美元47,007,911	N/A不適用	USD美元16.64	N/A不適用
31.3.2015 二零一五年三月卅一日	USD美元45,808,067	N/A不適用	USD美元16.19	N/A不適用
31.3.2014 二零一四年三月卅一日	USD美元44,103,900	N/A不適用	USD美元16.55	N/A不適用
BOCHK Asia Pacific Equity Fund (Note 2)				
中銀香港亞太股票基金（附註2）				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	USD美元118,714,073	N/A不適用	USD美元27.44	N/A不適用
31.3.2019 二零一九年三月卅一日	USD美元122,689,396	N/A不適用	USD美元32.65	N/A不適用
31.3.2018 二零一八年三月卅一日	USD美元111,433,558	N/A不適用	USD美元34.65	N/A不適用
31.3.2017 二零一七年三月卅一日	USD美元95,052,277	N/A不適用	USD美元29.37	N/A不適用
31.3.2016 二零一六年三月卅一日	USD美元70,326,091	N/A不適用	USD美元25.30	N/A不適用
31.3.2015 二零一五年三月卅一日	USD美元68,724,476	N/A不適用	USD美元29.47	N/A不適用
31.3.2014 二零一四年三月卅一日	USD美元55,505,245	N/A不適用	USD美元28.45	N/A不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE TABLE (UNAUDITED) (continued)

投資表現報表(未經審核)(續)

NET ASSET VALUES 淨資產值

Sub-Fund 分支基金	Net asset value of the Sub-Fund 分支基金的淨資產值		Net asset value per unit 每單位淨資產值	
	Class A A類	Class B B類	Class A A類	Class B B類
BOCHK Aggressive Growth Fund (Note 2)				
中銀香港進取增長基金 (附註2)				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	USD美元82,280,679	N/A不適用	USD美元23.63	N/A不適用
31.3.2019 二零一九年三月卅一日	USD美元89,432,807	N/A不適用	USD美元26.73	N/A不適用
31.3.2018 二零一八年三月卅一日	USD美元83,253,580	N/A不適用	USD美元27.47	N/A不適用
31.3.2017 二零一七年三月卅一日	USD美元73,481,431	N/A不適用	USD美元23.60	N/A不適用
31.3.2016 二零一六年三月卅一日	USD美元59,871,003	N/A不適用	USD美元21.21	N/A不適用
31.3.2015 二零一五年三月卅一日	USD美元57,998,028	N/A不適用	USD美元23.15	N/A不適用
31.3.2014 二零一四年三月卅一日	USD美元48,972,486	N/A不適用	USD美元21.62	N/A不適用
BOCHK Balanced Growth Fund (Note 2)				
中銀香港均衡增長基金 (附註2)				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	USD美元73,354,247	N/A不適用	USD美元20.85	N/A不適用
31.3.2019 二零一九年三月卅一日	USD美元76,465,332	N/A不適用	USD美元22.42	N/A不適用
31.3.2018 二零一八年三月卅一日	USD美元72,213,111	N/A不適用	USD美元22.64	N/A不適用
31.3.2017 二零一七年三月卅一日	USD美元58,927,779	N/A不適用	USD美元20.38	N/A不適用
31.3.2016 二零一六年三月卅一日	USD美元49,249,992	N/A不適用	USD美元19.16	N/A不適用
31.3.2015 二零一五年三月卅一日	USD美元48,380,356	N/A不適用	USD美元20.22	N/A不適用
31.3.2014 二零一四年三月卅一日	USD美元48,380,245	N/A不適用	USD美元19.35	N/A不適用
BOCHK Conservative Growth Fund (Note 2)				
中銀香港保守增長基金 (附註2)				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	USD美元36,784,934	N/A不適用	USD美元17.13	N/A不適用
31.3.2019 二零一九年三月卅一日	USD美元35,265,552	N/A不適用	USD美元17.53	N/A不適用
31.3.2018 二零一八年三月卅一日	USD美元31,624,205	N/A不適用	USD美元17.45	N/A不適用
31.3.2017 二零一七年三月卅一日	USD美元21,731,005	N/A不適用	USD美元16.55	N/A不適用
31.3.2016 二零一六年三月卅一日	USD美元18,437,048	N/A不適用	USD美元16.22	N/A不適用
31.3.2015 二零一五年三月卅一日	USD美元15,850,092	N/A不適用	USD美元16.61	N/A不適用
31.3.2014 二零一四年三月卅一日	USD美元14,709,073	N/A不適用	USD美元16.30	N/A不適用
BOCHK China Income Fund (Note 1)				
中銀香港中國收入基金 (附註1)				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	HKD港元108,318,885	N/A不適用	HKD港元11.46	N/A不適用
31.3.2019 二零一九年三月卅一日	HKD港元124,318,072	N/A不適用	HKD港元12.79	N/A不適用
31.3.2018 二零一八年三月卅一日	HKD港元133,674,953	N/A不適用	HKD港元13.76	N/A不適用
31.3.2017 二零一七年三月卅一日	HKD港元121,487,178	N/A不適用	HKD港元11.96	N/A不適用
31.3.2016 二零一六年三月卅一日	HKD港元119,541,904	N/A不適用	HKD港元11.44	N/A不適用
31.3.2015 二零一五年三月卅一日	HKD港元144,659,362	N/A不適用	HKD港元13.47	N/A不適用
31.3.2014 二零一四年三月卅一日	HKD港元139,940,856	N/A不適用	HKD港元11.90	N/A不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE TABLE (UNAUDITED) (continued)

投資表現報表（未經審核）（續）

NET ASSET VALUES 淨資產值

Sub-Fund 分支基金	Net asset value of the Sub-Fund 分支基金的淨資產值		Net asset value per unit 每單位淨資產值	
	Class A A類	Class B B類	Class A A類	Class B B類
BOCHK Hong Kong Income Fund (Note 1)				
中銀香港香港收入基金（附註1）				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	HKD港元62,022,184	N/A不適用	HKD港元12.08	N/A不適用
31.3.2019 二零一九年三月卅一日	HKD港元71,275,410	N/A不適用	HKD港元14.25	N/A不適用
31.3.2018 二零一八年三月卅一日	HKD港元74,701,674	N/A不適用	HKD港元15.02	N/A不適用
31.3.2017 二零一七年三月卅一日	HKD港元56,087,169	N/A不適用	HKD港元12.95	N/A不適用
31.3.2016 二零一六年三月卅一日	HKD港元49,269,064	N/A不適用	HKD港元11.84	N/A不適用
31.3.2015 二零一五年三月卅一日	HKD港元62,011,042	N/A不適用	HKD港元13.80	N/A不適用
31.3.2014 二零一四年三月卅一日	HKD港元57,470,648	N/A不適用	HKD港元12.47	N/A不適用
BOCHK China Golden Dragon Fund (Note 1)				
中銀香港中國金龍基金（附註1）				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	HKD港元842,383,939	N/A不適用	HKD港元25.46	N/A不適用
31.3.2019 二零一九年三月卅一日	HKD港元1,038,480,470	N/A不適用	HKD港元29.46	N/A不適用
31.3.2018 二零一八年三月卅一日	HKD港元1,282,753,313	N/A不適用	HKD港元36.28	N/A不適用
31.3.2017 二零一七年三月卅一日	HKD港元1,388,057,878	N/A不適用	HKD港元29.42	N/A不適用
31.3.2016 二零一六年三月卅一日	HKD港元1,478,468,126	N/A不適用	HKD港元30.70	N/A不適用
31.3.2015 二零一五年三月卅一日	HKD港元1,729,824,880	N/A不適用	HKD港元35.77	N/A不適用
31.3.2014 二零一四年三月卅一日	HKD港元1,687,715,233	N/A不適用	HKD港元30.96	N/A不適用
BOCHK Japan Equity Fund (Note 2)				
中銀香港日本股票基金（附註2）				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	USD美元36,935,651	N/A不適用	USD美元12.05	N/A不適用
31.3.2019 二零一九年三月卅一日	USD美元37,186,694	N/A不適用	USD美元13.03	N/A不適用
31.3.2018 二零一八年三月卅一日	USD美元37,180,028	N/A不適用	USD美元14.50	N/A不適用
31.3.2017 二零一七年三月卅一日	USD美元31,952,785	N/A不適用	USD美元12.47	N/A不適用
31.3.2016 二零一六年三月卅一日	USD美元25,090,543	N/A不適用	USD美元11.10	N/A不適用
31.3.2015 二零一五年三月卅一日	USD美元23,957,810	N/A不適用	USD美元12.26	N/A不適用
31.3.2014 二零一四年三月卅一日	USD美元27,028,869	N/A不適用	USD美元10.90	N/A不適用
BOCHK Australia Income Fund (Note 3)				
中銀香港澳洲收入基金（附註3）				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	AUD澳元9,260,409	N/A不適用	AUD澳元8.77	N/A不適用
31.3.2019 二零一九年三月卅一日	AUD澳元9,885,695	N/A不適用	AUD澳元9.70	N/A不適用
31.3.2018 二零一八年三月卅一日	AUD澳元8,179,830	N/A不適用	AUD澳元9.56	N/A不適用
31.3.2017 二零一七年三月卅一日	AUD澳元8,197,251	N/A不適用	AUD澳元9.80	N/A不適用
31.3.2016 二零一六年三月卅一日	AUD澳元8,273,023	N/A不適用	AUD澳元9.37	N/A不適用
31.3.2015 二零一五年三月卅一日	AUD澳元7,940,056	N/A不適用	AUD澳元9.79	N/A不適用
31.3.2014 二零一四年三月卅一日	AUD澳元8,051,217	N/A不適用	AUD澳元9.55	N/A不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE TABLE (UNAUDITED) (continued)

投資表現報表(未經審核)(續)

NET ASSET VALUES 淨資產值

Sub-Fund 分支基金	Net asset value of the Sub-Fund 分支基金的淨資產值		Net asset value per unit 每單位淨資產值	
	Class A A類	Class B B類	Class A A類	Class B B類
BOCHK Asia Pacific Equity Income Fund (Note 2)				
中銀香港亞太股票收入基金 (附註2)				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	USD美元6,236,115	N/A不適用	USD美元9.40	N/A不適用
31.3.2019 二零一九年三月卅一日	USD美元7,021,329	N/A不適用	USD美元11.74	N/A不適用
31.3.2018 二零一八年三月卅一日	USD美元7,467,359	N/A不適用	USD美元13.05	N/A不適用
31.3.2017 二零一七年三月卅一日	USD美元6,446,652	N/A不適用	USD美元11.43	N/A不適用
31.3.2016 二零一六年三月卅一日	USD美元5,330,722	N/A不適用	USD美元10.27	N/A不適用
31.3.2015 二零一五年三月卅一日	USD美元6,674,087	N/A不適用	USD美元11.36	N/A不適用
31.3.2014 二零一四年三月卅一日	USD美元6,042,943	N/A不適用	USD美元10.96	N/A不適用
BOCHK Sterling Income Fund (Note 4)				
中銀香港英鎊收入基金 (附註4)				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	GBP英鎊2,050,238	N/A不適用	GBP英鎊10.12	N/A不適用
31.3.2019 二零一九年三月卅一日	GBP英鎊2,093,550	N/A不適用	GBP英鎊10.17	N/A不適用
31.3.2018 二零一八年三月卅一日	GBP英鎊2,006,891	N/A不適用	GBP英鎊10.20	N/A不適用
31.3.2017 二零一七年三月卅一日	GBP英鎊1,548,723	N/A不適用	GBP英鎊10.24	N/A不適用
31.3.2016 二零一六年三月卅一日	GBP英鎊1,525,700	N/A不適用	GBP英鎊10.23	N/A不適用
31.3.2015 二零一五年三月卅一日	GBP英鎊1,497,453	N/A不適用	GBP英鎊10.15	N/A不適用
31.3.2014 二零一四年三月卅一日	GBP英鎊926,080	N/A不適用	GBP英鎊10.00	N/A不適用
BOCHK Asia Pacific Property Fund (Note 2)				
中銀香港亞太房地產基金 (附註2)				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	USD美元1,341,944	N/A不適用	USD美元8.28	N/A不適用
31.3.2019 二零一九年三月卅一日	USD美元1,790,821	N/A不適用	USD美元10.82	N/A不適用
31.3.2018 二零一八年三月卅一日	USD美元1,723,015	N/A不適用	USD美元10.07	N/A不適用
31.3.2017 二零一七年三月卅一日	USD美元1,543,126	N/A不適用	USD美元8.64	N/A不適用
31.3.2016 二零一六年三月卅一日	USD美元1,462,336	N/A不適用	USD美元7.98	N/A不適用
31.3.2015 二零一五年三月卅一日	USD美元1,714,789	N/A不適用	USD美元8.24	N/A不適用
31.3.2014 二零一四年三月卅一日	USD美元1,686,048	N/A不適用	USD美元7.53	N/A不適用
BOCHK China Consumption Growth Fund (Note 1)				
中銀香港中國豐盛消費基金 (附註1)				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	HKD港元1,266,810,310	N/A不適用	HKD港元17.54	N/A不適用
31.3.2019 二零一九年三月卅一日	HKD港元1,126,991,170	N/A不適用	HKD港元19.08	N/A不適用
31.3.2018 二零一八年三月卅一日	HKD港元946,490,452	N/A不適用	HKD港元21.36	N/A不適用
31.3.2017 二零一七年三月卅一日	HKD港元591,037,206	N/A不適用	HKD港元15.67	N/A不適用
31.3.2016 二零一六年三月卅一日	HKD港元562,832,817	N/A不適用	HKD港元13.73	N/A不適用
31.3.2015 二零一五年三月卅一日	HKD港元729,971,603	N/A不適用	HKD港元16.95	N/A不適用
31.3.2014 二零一四年三月卅一日	HKD港元626,809,361	N/A不適用	HKD港元14.68	N/A不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE TABLE (UNAUDITED) (continued)

投資表現報表(未經審核)(續)

NET ASSET VALUES 淨資產值

Sub-Fund 分支基金	Net asset value of the Sub-Fund 分支基金的淨資產值		Net asset value per unit 每單位淨資產值	
	Class A A類	Class B B類	Class A A類	Class B B類
BOCHK RMB Fixed Income Fund (Note 5)				
中銀香港人民幣定息基金 (附註5)				
Financial year ended 財務年度				
31.3.2020 二零二零年三月卅一日	RMB人民幣54,330,662	N/A不適用	RMB人民幣10.13 HKD港元11.08	N/A不適用 N/A不適用
31.3.2019 二零一九年三月卅一日	RMB人民幣47,706,896	N/A不適用	RMB人民幣10.23 HKD港元11.95	N/A不適用 N/A不適用
31.3.2018 二零一八年三月卅一日	RMB人民幣44,467,918	N/A不適用	RMB人民幣10.20 HKD港元12.74	N/A不適用 N/A不適用
31.3.2017 二零一七年三月卅一日	RMB人民幣41,805,891	N/A不適用	RMB人民幣10.19 HKD港元11.53	N/A不適用 N/A不適用
31.3.2016 二零一六年三月卅一日	RMB人民幣40,353,603	N/A不適用	RMB人民幣10.13 HKD港元12.15	N/A不適用 N/A不適用
31.3.2015 二零一五年三月卅一日	RMB人民幣38,758,289	N/A不適用	RMB人民幣10.05 HKD港元12.56	N/A不適用 N/A不適用
31.3.2014 二零一四年三月卅一日	RMB人民幣40,546,456	N/A不適用	RMB人民幣10.23	N/A不適用

Note 1: Units of the Sub-Funds were offered to investors at inception at HKD10 per unit.

Note 2: Units of the Sub-Funds were offered to investors at inception at USD10 per unit.

Note 3: Units of the Sub-Funds were offered to investors at inception at AUD10 per unit.

Note 4: Units of the Sub-Funds were offered to investors at inception at GBP10 per unit.

Note 5: Units of the Sub-Funds were offered to investors at inception at RMB10 per unit.

附註1：該分支基金的單位於成立時按每單位 10 港元發售予投資者。

附註2：該分支基金的單位於成立時按每單位 10 美元發售予投資者。

附註3：該分支基金的單位於成立時按每單位 10 澳元發售予投資者。

附註4：該分支基金的單位於成立時按每單位 10 英鎊發售予投資者。

附註5：該分支基金的單位於成立時按每單位人民幣 10 元發售予投資者。

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE RECORD (UNAUDITED)

投資表現記錄 (未經審核)

Sub-Fund 分支基金	Highest issue price per unit 每單位最高發行價		Lowest redemption price per unit 每單位最低贖回價	
	Class A	Class B	Class A	Class B
	A類	B類	A類	B類
BOCHK Hong Kong Equity Fund				
中銀香港香港股票基金				
Financial year 財務年度				
31.3.2020 二零二零年三月卅一日	HKD 港元49.68	N/A 不適用	HKD 港元36.60	N/A 不適用
31.3.2019 二零一九年三月卅一日	HKD 港元51.60	N/A 不適用	HKD 港元40.33	N/A 不適用
31.3.2018 二零一八年三月卅一日	HKD 港元53.84	N/A 不適用	HKD 港元33.35	N/A 不適用
31.3.2017 二零一七年三月卅一日	HKD 港元38.91	N/A 不適用	HKD 港元30.54	N/A 不適用
31.3.2016 二零一六年三月卅一日	HKD 港元40.67	N/A 不適用	HKD 港元28.43	N/A 不適用
31.3.2015 二零一五年三月卅一日	HKD 港元37.89	N/A 不適用	HKD 港元31.91	N/A 不適用
31.3.2014 二零一四年三月卅一日	HKD 港元35.39	N/A 不適用	HKD 港元29.22	N/A 不適用
31.3.2013 二零一三年三月卅一日	HKD 港元34.31	N/A 不適用	HKD 港元26.51	N/A 不適用
31.3.2012 二零一二年三月卅一日	HKD 港元34.78	N/A 不適用	HKD 港元22.71	N/A 不適用
31.3.2011 二零一一年三月卅一日	HKD 港元35.59	N/A 不適用	HKD 港元26.58	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元31.35	N/A 不適用	HKD 港元19.11	N/A 不適用
31.3.2009 二零零九年三月卅一日	HKD 港元34.45	N/A 不適用	HKD 港元15.02	N/A 不適用
31.3.2008 二零零八年三月卅一日	HKD 港元40.41	N/A 不適用	HKD 港元25.91	N/A 不適用
31.3.2007 二零零七年三月卅一日	HKD 港元26.88	N/A 不適用	HKD 港元18.83	N/A 不適用
31.3.2006 二零零六年三月卅一日	HKD 港元19.74	HKD 港元15.92	HKD 港元15.86	HKD 港元15.53
31.3.2005 二零零五年三月卅一日	HKD 港元16.71	HKD 港元16.30	HKD 港元11.75	HKD 港元11.54

BOCHK Hong Kong Dollar Income Fund

中銀香港港元收入基金

Financial year 財務年度

31.3.2020 二零二零年三月卅一日	HKD 港元11.16	N/A 不適用	HKD 港元10.91	N/A 不適用
31.3.2019 二零一九年三月卅一日	HKD 港元10.99	N/A 不適用	HKD 港元10.76	N/A 不適用
31.3.2018 二零一八年三月卅一日	HKD 港元11.06	N/A 不適用	HKD 港元10.89	N/A 不適用
31.3.2017 二零一七年三月卅一日	HKD 港元11.09	N/A 不適用	HKD 港元10.87	N/A 不適用
31.3.2016 二零一六年三月卅一日	HKD 港元11.06	N/A 不適用	HKD 港元10.91	N/A 不適用
31.3.2015 二零一五年三月卅一日	HKD 港元11.08	N/A 不適用	HKD 港元10.82	N/A 不適用
31.3.2014 二零一四年三月卅一日	HKD 港元11.08	N/A 不適用	HKD 港元10.78	N/A 不適用
31.3.2013 二零一三年三月卅一日	HKD 港元11.15	N/A 不適用	HKD 港元11.00	N/A 不適用
31.3.2012 二零一二年三月卅一日	HKD 港元11.28	N/A 不適用	HKD 港元10.89	N/A 不適用
31.3.2011 二零一一年三月卅一日	HKD 港元11.18	N/A 不適用	HKD 港元10.79	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元10.90	N/A 不適用	HKD 港元10.44	N/A 不適用
31.3.2009 二零零九年三月卅一日	HKD 港元10.79	N/A 不適用	HKD 港元10.06	N/A 不適用
31.3.2008 二零零八年三月卅一日	HKD 港元10.70	N/A 不適用	HKD 港元9.76	N/A 不適用
31.3.2007 二零零七年三月卅一日	HKD 港元10.12	N/A 不適用	HKD 港元9.71	N/A 不適用
31.3.2006 二零零六年三月卅一日	HKD 港元10.26	N/A 不適用	HKD 港元9.84	N/A 不適用
31.3.2005 二零零五年三月卅一日	HKD 港元10.58	N/A 不適用	HKD 港元10.19	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE RECORD (UNAUDITED) (continued)

投資表現記錄 (未經審核) (續)

Sub-Fund 分支基金	Highest issue price per unit 每單位最高發行價		Lowest redemption price per unit 每單位最低贖回價	
	Class A	Class B	Class A	Class B
	A類	B類	A類	B類
BOCHK HK Dollar Money Market Fund				
中銀香港港元貨幣市場基金				
Financial year 財務年度				
31.3.2020 二零二零年三月卅一日	HKD港元12.16	N/A不適用	HKD港元11.93	N/A不適用
31.3.2019 二零一九年三月卅一日	HKD港元11.93	N/A不適用	HKD港元11.74	N/A不適用
31.3.2018 二零一八年三月卅一日	HKD港元11.74	N/A不適用	HKD港元11.65	N/A不適用
31.3.2017 二零一七年三月卅一日	HKD港元11.65	N/A不適用	HKD港元11.58	N/A不適用
31.3.2016 二零一六年三月卅一日	HKD港元11.58	N/A不適用	HKD港元11.52	N/A不適用
31.3.2015 二零一五年三月卅一日	HKD港元11.52	N/A不適用	HKD港元11.41	N/A不適用
31.3.2014 二零一四年三月卅一日	HKD港元11.41	N/A不適用	HKD港元11.31	N/A不適用
31.3.2013 二零一三年三月卅一日	HKD港元11.31	N/A不適用	HKD港元11.19	N/A不適用
31.3.2012 二零一二年三月卅一日	HKD港元11.19	N/A不適用	HKD港元11.07	N/A不適用
31.3.2011 二零一一年三月卅一日	HKD港元11.07	N/A不適用	HKD港元11.04	N/A不適用
31.3.2010 二零一零年三月卅一日	HKD港元11.05	N/A不適用	HKD港元11.02	N/A不適用
31.3.2009 二零零九年三月卅一日	HKD港元11.02	N/A不適用	HKD港元10.86	N/A不適用
31.3.2008 二零零八年三月卅一日	HKD港元10.86	N/A不適用	HKD港元10.49	N/A不適用
31.3.2007 二零零七年三月卅一日	HKD港元10.48	N/A不適用	HKD港元10.13	N/A不適用
31.3.2006 二零零六年三月卅一日	HKD港元10.13	HKD港元9.68	HKD港元9.94	HKD港元9.66
31.3.2005 二零零五年三月卅一日	HKD港元10.09	HKD港元9.92	HKD港元9.94	HKD港元9.68

BOCHK Global Equity Fund

中銀香港環球股票基金

Financial year 財務年度

31.3.2020 二零二零年三月卅一日	USD美元27.82	N/A不適用	USD美元18.76	N/A不適用
31.3.2019 二零一九年三月卅一日	USD美元26.16	N/A不適用	USD美元21.16	N/A不適用
31.3.2018 二零一八年三月卅一日	USD美元27.33	N/A不適用	USD美元21.60	N/A不適用
31.3.2017 二零一七年三月卅一日	USD美元21.98	N/A不適用	USD美元18.82	N/A不適用
31.3.2016 二零一六年三月卅一日	USD美元21.52	N/A不適用	USD美元17.38	N/A不適用
31.3.2015 二零一五年三月卅一日	USD美元21.03	N/A不適用	USD美元18.95	N/A不適用
31.3.2014 二零一四年三月卅一日	USD美元19.78	N/A不適用	USD美元16.68	N/A不適用
31.3.2013 二零一三年三月卅一日	USD美元17.31	N/A不適用	USD美元14.01	N/A不適用
31.3.2012 二零一二年三月卅一日	USD美元16.97	N/A不適用	USD美元13.02	N/A不適用
31.3.2011 二零一一年三月卅一日	USD美元16.38	N/A不適用	USD美元12.50	N/A不適用
31.3.2010 二零一零年三月卅一日	USD美元14.53	N/A不適用	USD美元10.26	N/A不適用
31.3.2009 二零零九年三月卅一日	USD美元16.80	N/A不適用	USD美元9.05	N/A不適用
31.3.2008 二零零八年三月卅一日	USD美元17.74	N/A不適用	USD美元15.04	N/A不適用
31.3.2007 二零零七年三月卅一日	USD美元16.08	N/A不適用	USD美元13.07	N/A不適用
31.3.2006 二零零六年三月卅一日	USD美元13.97	USD美元11.86	USD美元11.73	USD美元11.40
31.3.2005 二零零五年三月卅一日	USD美元12.56	USD美元12.23	USD美元10.74	USD美元10.52

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE RECORD (UNAUDITED) (continued)

投資表現記錄(未經審核)(續)

Sub-Fund 分支基金	Highest issue price per unit 每單位最高發行價		Lowest redemption price per unit 每單位最低贖回價	
	Class A A類	Class B B類	Class A A類	Class B B類
BOCHK US Dollar Money Market Fund				
中銀香港美元貨幣市場基金				
Financial year 財務年度				
31.3.2020 二零二零年三月卅一日	USD 美元 12.99	N/A 不適用	USD 美元 12.71	N/A 不適用
31.3.2019 二零一九年三月卅一日	USD 美元 12.71	N/A 不適用	USD 美元 12.41	N/A 不適用
31.3.2018 二零一八年三月卅一日	USD 美元 12.41	N/A 不適用	USD 美元 12.25	N/A 不適用
31.3.2017 二零一七年三月卅一日	USD 美元 12.25	N/A 不適用	USD 美元 12.16	N/A 不適用
31.3.2016 二零一六年三月卅一日	USD 美元 12.16	N/A 不適用	USD 美元 12.10	N/A 不適用
31.3.2015 二零一五年三月卅一日	USD 美元 12.10	N/A 不適用	USD 美元 11.99	N/A 不適用
31.3.2014 二零一四年三月卅一日	USD 美元 11.99	N/A 不適用	USD 美元 11.90	N/A 不適用
31.3.2013 二零一三年三月卅一日	USD 美元 11.90	N/A 不適用	USD 美元 11.79	N/A 不適用
31.3.2012 二零一二年三月卅一日	USD 美元 11.79	N/A 不適用	USD 美元 11.67	N/A 不適用
31.3.2011 二零一一年三月卅一日	USD 美元 11.67	N/A 不適用	USD 美元 11.64	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 11.64	N/A 不適用	USD 美元 11.60	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 11.60	N/A 不適用	USD 美元 11.39	N/A 不適用
31.3.2008 二零零八年三月卅一日	USD 美元 11.39	N/A 不適用	USD 美元 10.91	N/A 不適用
31.3.2007 二零零七年三月卅一日	USD 美元 10.91	N/A 不適用	USD 美元 10.43	N/A 不適用
31.3.2006 二零零六年三月卅一日	USD 美元 10.43	USD 美元 9.92	USD 美元 10.19	USD 美元 9.92
31.3.2005 二零零五年三月卅一日	USD 美元 10.19	USD 美元 9.95	USD 美元 10.11	USD 美元 9.90
BOCHK China Equity Fund				
中銀香港中國股票基金				
Financial year 財務年度				
31.3.2020 二零二零年三月卅一日	HKD 港元 75.68	USD 美元 9.74	HKD 港元 57.12	USD 美元 7.36
31.3.2019 二零一九年三月卅一日	HKD 港元 80.59	USD 美元 10.27	HKD 港元 57.51	USD 美元 7.34
31.3.2018 二零一八年三月卅一日	HKD 港元 85.52	USD 美元 10.94	HKD 港元 57.50	USD 美元 7.40
31.3.2017 二零一七年三月卅一日	HKD 港元 59.22	USD 美元 7.63	HKD 港元 45.95	USD 美元 5.92
31.3.2016 二零一六年三月卅一日	HKD 港元 72.47	USD 美元 9.22	HKD 港元 42.00	USD 美元 5.39
31.3.2015 二零一五年三月卅一日	HKD 港元 60.61	N/A 不適用	HKD 港元 48.17	N/A 不適用
31.3.2014 二零一四年三月卅一日	HKD 港元 56.76	N/A 不適用	HKD 港元 44.06	N/A 不適用
31.3.2013 二零一三年三月卅一日	HKD 港元 57.04	N/A 不適用	HKD 港元 43.52	N/A 不適用
31.3.2012 二零一二年三月卅一日	HKD 港元 62.63	N/A 不適用	HKD 港元 38.77	N/A 不適用
31.3.2011 二零一一年三月卅一日	HKD 港元 64.74	N/A 不適用	HKD 港元 46.51	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元 57.42	N/A 不適用	HKD 港元 37.09	N/A 不適用
31.3.2009 二零零九年三月卅一日	HKD 港元 64.25	N/A 不適用	HKD 港元 25.19	N/A 不適用
31.3.2008 二零零八年三月卅一日	HKD 港元 84.85	N/A 不適用	HKD 港元 40.14	N/A 不適用
31.3.2007 二零零七年三月卅一日	HKD 港元 42.10	N/A 不適用	HKD 港元 24.58	N/A 不適用
31.3.2006 二零零六年三月卅一日	HKD 港元 26.73	N/A 不適用	HKD 港元 18.69	N/A 不適用
31.3.2005 二零零五年三月卅一日	HKD 港元 20.70	N/A 不適用	HKD 港元 14.96	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE RECORD (UNAUDITED) (continued)

投資表現記錄 (未經審核) (續)

Sub-Fund 分支基金	Highest issue price per unit 每單位最高發行價		Lowest redemption price per unit 每單位最低贖回價	
	Class A	Class B	Class A	Class B
	A類	B類	A類	B類
BOCHK Global Bond Fund				
中銀香港環球債券基金				
Financial year 財務年度				
31.3.2020 二零二零年三月卅一日	USD 美元 18.31	N/A 不適用	USD 美元 16.80	N/A 不適用
31.3.2019 二零一九年三月卅一日	USD 美元 17.06	N/A 不適用	USD 美元 16.50	N/A 不適用
31.3.2018 二零一八年三月卅一日	USD 美元 17.04	N/A 不適用	USD 美元 16.31	N/A 不適用
31.3.2017 二零一七年三月卅一日	USD 美元 17.08	N/A 不適用	USD 美元 16.07	N/A 不適用
31.3.2016 二零一六年三月卅一日	USD 美元 16.64	N/A 不適用	USD 美元 15.92	N/A 不適用
31.3.2015 二零一五年三月卅一日	USD 美元 16.79	N/A 不適用	USD 美元 16.07	N/A 不適用
31.3.2014 二零一四年三月卅一日	USD 美元 16.70	N/A 不適用	USD 美元 16.02	N/A 不適用
31.3.2013 二零一三年三月卅一日	USD 美元 16.98	N/A 不適用	USD 美元 16.37	N/A 不適用
31.3.2012 二零一二年三月卅一日	USD 美元 16.62	N/A 不適用	USD 美元 15.71	N/A 不適用
31.3.2011 二零一一年三月卅一日	USD 美元 16.22	N/A 不適用	USD 美元 14.78	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 15.79	N/A 不適用	USD 美元 14.06	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 15.22	N/A 不適用	USD 美元 13.44	N/A 不適用
31.3.2008 二零零八年三月卅一日	USD 美元 15.31	N/A 不適用	USD 美元 12.48	N/A 不適用
31.3.2007 二零零七年三月卅一日	USD 美元 13.02	N/A 不適用	USD 美元 12.01	N/A 不適用
31.3.2006 二零零六年三月卅一日	USD 美元 12.98	N/A 不適用	USD 美元 11.94	N/A 不適用
31.3.2005 二零零五年三月卅一日	USD 美元 13.16	N/A 不適用	USD 美元 11.65	N/A 不適用

BOCHK Asia Pacific Equity Fund

中銀香港亞太股票基金

Financial year 財務年度

31.3.2020 二零二零年三月卅一日	USD 美元 35.76	N/A 不適用	USD 美元 24.39	N/A 不適用
31.3.2019 二零一九年三月卅一日	USD 美元 35.53	N/A 不適用	USD 美元 28.46	N/A 不適用
31.3.2018 二零一八年三月卅一日	USD 美元 37.64	N/A 不適用	USD 美元 28.91	N/A 不適用
31.3.2017 二零一七年三月卅一日	USD 美元 29.61	N/A 不適用	USD 美元 23.90	N/A 不適用
31.3.2016 二零一六年三月卅一日	USD 美元 31.66	N/A 不適用	USD 美元 21.79	N/A 不適用
31.3.2015 二零一五年三月卅一日	USD 美元 31.54	N/A 不適用	USD 美元 27.50	N/A 不適用
31.3.2014 二零一四年三月卅一日	USD 美元 29.49	N/A 不適用	USD 美元 25.03	N/A 不適用
31.3.2013 二零一三年三月卅一日	USD 美元 29.61	N/A 不適用	USD 美元 23.49	N/A 不適用
31.3.2012 二零一二年三月卅一日	USD 美元 32.25	N/A 不適用	USD 美元 22.33	N/A 不適用
31.3.2011 二零一一年三月卅一日	USD 美元 30.96	N/A 不適用	USD 美元 22.05	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 27.21	N/A 不適用	USD 美元 16.62	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 29.99	N/A 不適用	USD 美元 14.21	N/A 不適用
31.3.2008 二零零八年三月卅一日	USD 美元 36.05	N/A 不適用	USD 美元 24.53	N/A 不適用
31.3.2007 二零零七年三月卅一日	USD 美元 25.14	N/A 不適用	USD 美元 18.75	N/A 不適用
31.3.2006 二零零六年三月卅一日	USD 美元 19.98	N/A 不適用	USD 美元 15.53	N/A 不適用
31.3.2005 二零零五年三月卅一日	USD 美元 16.92	N/A 不適用	USD 美元 12.06	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE RECORD (UNAUDITED) (continued)

投資表現記錄 (未經審核) (續)

Sub-Fund 分支基金	Highest issue price per unit 每單位最高發行價		Lowest redemption price per unit 每單位最低贖回價	
	Class A	Class B	Class A	Class B
	A類	B類	A類	B類
BOCHK Aggressive Growth Fund				
中銀香港進取增長基金				
Financial year 財務年度				
31.3.2020 二零二零年三月卅一日	USD 美元 28.98	N/A 不適用	USD 美元 21.38	N/A 不適用
31.3.2019 二零一九年三月卅一日	USD 美元 28.35	N/A 不適用	USD 美元 23.78	N/A 不適用
31.3.2018 二零一八年三月卅一日	USD 美元 29.77	N/A 不適用	USD 美元 23.40	N/A 不適用
31.3.2017 二零一七年三月卅一日	USD 美元 23.79	N/A 不適用	USD 美元 20.58	N/A 不適用
31.3.2016 二零一六年三月卅一日	USD 美元 24.70	N/A 不適用	USD 美元 19.25	N/A 不適用
31.3.2015 二零一五年三月卅一日	USD 美元 23.33	N/A 不適用	USD 美元 21.49	N/A 不適用
31.3.2014 二零一四年三月卅一日	USD 美元 22.14	N/A 不適用	USD 美元 19.17	N/A 不適用
31.3.2013 二零一三年三月卅一日	USD 美元 20.66	N/A 不適用	USD 美元 17.30	N/A 不適用
31.3.2012 二零一二年三月卅一日	USD 美元 21.03	N/A 不適用	USD 美元 16.30	N/A 不適用
31.3.2011 二零一一年三月卅一日	USD 美元 20.71	N/A 不適用	USD 美元 16.32	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 18.93	N/A 不適用	USD 美元 14.23	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 19.00	N/A 不適用	USD 美元 13.39	N/A 不適用
31.3.2008 二零零八年三月卅一日	USD 美元 21.40	N/A 不適用	USD 美元 16.64	N/A 不適用
31.3.2007 二零零七年三月卅一日	USD 美元 16.96	N/A 不適用	USD 美元 13.33	N/A 不適用
31.3.2006 二零零六年三月卅一日	USD 美元 14.04	N/A 不適用	USD 美元 11.40	N/A 不適用
31.3.2005 二零零五年三月卅一日	USD 美元 12.10	N/A 不適用	USD 美元 9.66	N/A 不適用

BOCHK Balanced Growth Fund

中銀香港均衡增長基金

Financial year 財務年度

31.3.2020 二零二零年三月卅一日	USD 美元 23.77	N/A 不適用	USD 美元 19.48	N/A 不適用
31.3.2019 二零一九年三月卅一日	USD 美元 23.10	N/A 不適用	USD 美元 20.64	N/A 不適用
31.3.2018 二零一八年三月卅一日	USD 美元 23.87	N/A 不適用	USD 美元 20.29	N/A 不適用
31.3.2017 二零一七年三月卅一日	USD 美元 20.48	N/A 不適用	USD 美元 18.82	N/A 不適用
31.3.2016 二零一六年三月卅一日	USD 美元 21.15	N/A 不適用	USD 美元 17.96	N/A 不適用
31.3.2015 二零一五年三月卅一日	USD 美元 20.38	N/A 不適用	USD 美元 19.27	N/A 不適用
31.3.2014 二零一四年三月卅一日	USD 美元 19.62	N/A 不適用	USD 美元 17.80	N/A 不適用
31.3.2013 二零一三年三月卅一日	USD 美元 18.68	N/A 不適用	USD 美元 16.60	N/A 不適用
31.3.2012 二零一二年三月卅一日	USD 美元 19.06	N/A 不適用	USD 美元 15.75	N/A 不適用
31.3.2011 二零一一年三月卅一日	USD 美元 18.69	N/A 不適用	USD 美元 15.39	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 17.29	N/A 不適用	USD 美元 14.08	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 16.49	N/A 不適用	USD 美元 13.52	N/A 不適用
31.3.2008 二零零八年三月卅一日	USD 美元 17.56	N/A 不適用	USD 美元 14.73	N/A 不適用
31.3.2007 二零零七年三月卅一日	USD 美元 14.90	N/A 不適用	USD 美元 12.41	N/A 不適用
31.3.2006 二零零六年三月卅一日	USD 美元 12.80	N/A 不適用	USD 美元 11.13	N/A 不適用
31.3.2005 二零零五年三月卅一日	USD 美元 11.64	N/A 不適用	USD 美元 9.72	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE RECORD (UNAUDITED) (continued)

投資表現記錄 (未經審核) (續)

Sub-Fund 分支基金	Highest issue price per unit 每單位最高發行價		Lowest redemption price per unit 每單位最低贖回價	
	Class A	Class B	Class A	Class B
	A類	B類	A類	B類
BOCHK Conservative Growth Fund				
中銀香港保守增長基金				
Financial year 財務年度				
31.3.2020 二零二零年三月卅一日	USD 美元 18.18	N/A 不適用	USD 美元 16.56	N/A 不適用
31.3.2019 二零一九年三月卅一日	USD 美元 17.61	N/A 不適用	USD 美元 16.74	N/A 不適用
31.3.2018 二零一八年三月卅一日	USD 美元 17.91	N/A 不適用	USD 美元 16.53	N/A 不適用
31.3.2017 二零一七年三月卅一日	USD 美元 16.60	N/A 不適用	USD 美元 16.11	N/A 不適用
31.3.2016 二零一六年三月卅一日	USD 美元 17.00	N/A 不適用	USD 美元 15.65	N/A 不適用
31.3.2015 二零一五年三月卅一日	USD 美元 16.75	N/A 不適用	USD 美元 16.27	N/A 不適用
31.3.2014 二零一四年三月卅一日	USD 美元 16.42	N/A 不適用	USD 美元 15.55	N/A 不適用
31.3.2013 二零一三年三月卅一日	USD 美元 16.16	N/A 不適用	USD 美元 15.28	N/A 不適用
31.3.2012 二零一二年三月卅一日	USD 美元 16.13	N/A 不適用	USD 美元 14.86	N/A 不適用
31.3.2011 二零一一年三月卅一日	USD 美元 16.06	N/A 不適用	USD 美元 14.45	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 15.40	N/A 不適用	USD 美元 13.76	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 14.76	N/A 不適用	USD 美元 13.46	N/A 不適用
31.3.2008 二零零八年三月卅一日	USD 美元 14.99	N/A 不適用	USD 美元 13.22	N/A 不適用
31.3.2007 二零零七年三月卅一日	USD 美元 13.33	N/A 不適用	USD 美元 11.60	N/A 不適用
31.3.2006 二零零六年三月卅一日	USD 美元 11.92	N/A 不適用	USD 美元 10.88	N/A 不適用
31.3.2005 二零零五年三月卅一日	USD 美元 11.29	N/A 不適用	USD 美元 9.76	N/A 不適用
BOCHK China Income Fund				
中銀香港中國收入基金				
Financial year 財務年度				
31.3.2020 二零二零年三月卅一日	HKD 港元 12.97	N/A 不適用	HKD 港元 10.62	N/A 不適用
31.3.2019 二零一九年三月卅一日	HKD 港元 14.26	N/A 不適用	HKD 港元 11.46	N/A 不適用
31.3.2018 二零一八年三月卅一日	HKD 港元 14.95	N/A 不適用	HKD 港元 11.79	N/A 不適用
31.3.2017 二零一七年三月卅一日	HKD 港元 12.38	N/A 不適用	HKD 港元 10.78	N/A 不適用
31.3.2016 二零一六年三月卅一日	HKD 港元 14.62	N/A 不適用	HKD 港元 10.61	N/A 不適用
31.3.2015 二零一五年三月卅一日	HKD 港元 13.47	N/A 不適用	HKD 港元 11.68	N/A 不適用
31.3.2014 二零一四年三月卅一日	HKD 港元 12.70	N/A 不適用	HKD 港元 11.40	N/A 不適用
31.3.2013 二零一三年三月卅一日	HKD 港元 13.13	N/A 不適用	HKD 港元 11.13	N/A 不適用
31.3.2012 二零一二年三月卅一日	HKD 港元 13.23	N/A 不適用	HKD 港元 10.65	N/A 不適用
31.3.2011 二零一一年三月卅一日	HKD 港元 13.46	N/A 不適用	HKD 港元 12.05	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元 12.82	N/A 不適用	HKD 港元 11.38	N/A 不適用
31.3.2009 二零零九年三月卅一日	HKD 港元 12.50	N/A 不適用	HKD 港元 10.04	N/A 不適用
31.3.2008 二零零八年三月卅一日	HKD 港元 13.63	N/A 不適用	HKD 港元 11.09	N/A 不適用
31.3.2007 二零零七年三月卅一日	HKD 港元 11.44	N/A 不適用	HKD 港元 9.99	N/A 不適用
31.3.2006 二零零六年三月卅一日	HKD 港元 10.49	N/A 不適用	HKD 港元 9.36	N/A 不適用
31.3.2005 ¹ 二零零五年三月卅一日 ¹	HKD 港元 10.07	N/A 不適用	HKD 港元 8.89	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE RECORD (UNAUDITED) (continued)

投資表現記錄(未經審核)(續)

Sub-Fund 分支基金	Highest issue price per unit 每單位最高發行價		Lowest redemption price per unit 每單位最低贖回價	
	Class A	Class B	Class A	Class B
	A類	B類	A類	B類
BOCHK Hong Kong Income Fund				
中銀香港香港收入基金				
Financial year 財務年度				
31.3.2020 二零二零年三月卅一日	HKD 港元 14.52	N/A 不適用	HKD 港元 11.28	N/A 不適用
31.3.2019 二零一九年三月卅一日	HKD 港元 15.52	N/A 不適用	HKD 港元 12.66	N/A 不適用
31.3.2018 二零一八年三月卅一日	HKD 港元 16.20	N/A 不適用	HKD 港元 12.73	N/A 不適用
31.3.2017 二零一七年三月卅一日	HKD 港元 13.24	N/A 不適用	HKD 港元 11.22	N/A 不適用
31.3.2016 二零一六年三月卅一日	HKD 港元 15.29	N/A 不適用	HKD 港元 10.75	N/A 不適用
31.3.2015 二零一五年三月卅一日	HKD 港元 13.90	N/A 不適用	HKD 港元 12.16	N/A 不適用
31.3.2014 二零一四年三月卅一日	HKD 港元 13.05	N/A 不適用	HKD 港元 11.68	N/A 不適用
31.3.2013 二零一三年三月卅一日	HKD 港元 12.86	N/A 不適用	HKD 港元 11.19	N/A 不適用
31.3.2012 二零一二年三月卅一日	HKD 港元 12.78	N/A 不適用	HKD 港元 10.62	N/A 不適用
31.3.2011 二零一一年三月卅一日	HKD 港元 13.07	N/A 不適用	HKD 港元 11.22	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元 12.08	N/A 不適用	HKD 港元 10.10	N/A 不適用
31.3.2009 二零零九年三月卅一日	HKD 港元 12.57	N/A 不適用	HKD 港元 9.44	N/A 不適用
31.3.2008 二零零八年三月卅一日	HKD 港元 13.72	N/A 不適用	HKD 港元 11.65	N/A 不適用
31.3.2007 二零零七年三月卅一日	HKD 港元 11.95	N/A 不適用	HKD 港元 10.70	N/A 不適用
31.3.2006 二零零六年三月卅一日	HKD 港元 11.11	N/A 不適用	HKD 港元 10.29	N/A 不適用
31.3.2005 ¹ 二零零五年三月卅一日 ¹	HKD 港元 10.89	N/A 不適用	HKD 港元 9.76	N/A 不適用

BOCHK China Golden Dragon Fund

中銀香港中國金龍基金

Financial year 財務年度

31.3.2020 二零二零年三月卅一日	HKD 港元 29.98	N/A 不適用	HKD 港元 23.91	N/A 不適用
31.3.2019 二零一九年三月卅一日	HKD 港元 36.86	N/A 不適用	HKD 港元 26.40	N/A 不適用
31.3.2018 二零一八年三月卅一日	HKD 港元 38.67	N/A 不適用	HKD 港元 28.04	N/A 不適用
31.3.2017 二零一七年三月卅一日	HKD 港元 30.63	N/A 不適用	HKD 港元 26.90	N/A 不適用
31.3.2016 二零一六年三月卅一日	HKD 港元 51.72	N/A 不適用	HKD 港元 28.75	N/A 不適用
31.3.2015 二零一五年三月卅一日	HKD 港元 35.92	N/A 不適用	HKD 港元 29.79	N/A 不適用
31.3.2014 二零一四年三月卅一日	HKD 港元 33.29	N/A 不適用	HKD 港元 26.15	N/A 不適用
31.3.2013 二零一三年三月卅一日	HKD 港元 33.20	N/A 不適用	HKD 港元 26.08	N/A 不適用
31.3.2012 二零一二年三月卅一日	HKD 港元 36.99	N/A 不適用	HKD 港元 24.24	N/A 不適用
31.3.2011 二零一一年三月卅一日	HKD 港元 38.95	N/A 不適用	HKD 港元 27.85	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元 34.68	N/A 不適用	HKD 港元 22.89	N/A 不適用
31.3.2009 二零零九年三月卅一日	HKD 港元 39.05	N/A 不適用	HKD 港元 15.97	N/A 不適用
31.3.2008 二零零八年三月卅一日	HKD 港元 51.14	N/A 不適用	HKD 港元 24.06	N/A 不適用
31.3.2007 二零零七年三月卅一日	HKD 港元 25.45	N/A 不適用	HKD 港元 14.75	N/A 不適用
31.3.2006 二零零六年三月卅一日	HKD 港元 14.90	N/A 不適用	HKD 港元 10.25	N/A 不適用
31.3.2005 ¹ 二零零五年三月卅一日 ¹	HKD 港元 11.28	N/A 不適用	HKD 港元 9.38	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE RECORD (UNAUDITED) (continued)

投資表現記錄 (未經審核) (續)

Sub-Fund 分支基金	Highest issue price per unit 每單位最高發行價		Lowest redemption price per unit 每單位最低贖回價	
	Class A	Class B	Class A	Class B
	A類	B類	A類	B類
BOCHK Japan Equity Fund				
中銀香港日本股票基金				
Financial year 財務年度				
31.3.2020 二零二零年三月卅一日	USD 美元 14.59	N/A 不適用	USD 美元 10.54	N/A 不適用
31.3.2019 二零一九年三月卅一日	USD 美元 14.73	N/A 不適用	USD 美元 12.10	N/A 不適用
31.3.2018 二零一八年三月卅一日	USD 美元 15.68	N/A 不適用	USD 美元 12.27	N/A 不適用
31.3.2017 二零一七年三月卅一日	USD 美元 12.73	N/A 不適用	USD 美元 10.63	N/A 不適用
31.3.2016 二零一六年三月卅一日	USD 美元 13.07	N/A 不適用	USD 美元 9.87	N/A 不適用
31.3.2015 二零一五年三月卅一日	USD 美元 12.62	N/A 不適用	USD 美元 10.40	N/A 不適用
31.3.2014 二零一四年三月卅一日	USD 美元 11.88	N/A 不適用	USD 美元 9.76	N/A 不適用
31.3.2013 二零一三年三月卅一日	USD 美元 10.18	N/A 不適用	USD 美元 8.17	N/A 不適用
31.3.2012 二零一二年三月卅一日	USD 美元 10.18	N/A 不適用	USD 美元 8.29	N/A 不適用
31.3.2011 二零一一年三月卅一日	USD 美元 10.78	N/A 不適用	USD 美元 8.63	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 10.07	N/A 不適用	USD 美元 7.44	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 13.04	N/A 不適用	USD 美元 6.59	N/A 不適用
31.3.2008 二零零八年三月卅一日	USD 美元 13.89	N/A 不適用	USD 美元 10.78	N/A 不適用
31.3.2007 二零零七年三月卅一日	USD 美元 14.71	N/A 不適用	USD 美元 11.88	N/A 不適用
31.3.2006 二零零六年三月卅一日	USD 美元 13.68	N/A 不適用	USD 美元 9.42	N/A 不適用
31.3.2005 ¹ 二零零五年三月卅一日 ¹	USD 美元 10.50	N/A 不適用	USD 美元 9.12	N/A 不適用
BOCHK Australia Income Fund				
中銀香港澳洲收入基金				
Financial year 財務年度				
31.3.2020 二零二零年三月卅一日	AUD 澳元 10.04	N/A 不適用	AUD 澳元 8.50	N/A 不適用
31.3.2019 二零一九年三月卅一日	AUD 澳元 9.87	N/A 不適用	AUD 澳元 9.22	N/A 不適用
31.3.2018 二零一八年三月卅一日	AUD 澳元 9.84	N/A 不適用	AUD 澳元 9.55	N/A 不適用
31.3.2017 二零一七年三月卅一日	AUD 澳元 9.82	N/A 不適用	AUD 澳元 9.24	N/A 不適用
31.3.2016 二零一六年三月卅一日	AUD 澳元 9.73	N/A 不適用	AUD 澳元 9.24	N/A 不適用
31.3.2015 二零一五年三月卅一日	AUD 澳元 9.80	N/A 不適用	AUD 澳元 9.39	N/A 不適用
31.3.2014 二零一四年三月卅一日	AUD 澳元 9.67	N/A 不適用	AUD 澳元 9.40	N/A 不適用
31.3.2013 二零一三年三月卅一日	AUD 澳元 9.75	N/A 不適用	AUD 澳元 9.33	N/A 不適用
31.3.2012 二零一二年三月卅一日	AUD 澳元 9.96	N/A 不適用	AUD 澳元 9.31	N/A 不適用
31.3.2011 二零一一年三月卅一日	AUD 澳元 10.15	N/A 不適用	AUD 澳元 9.70	N/A 不適用
31.3.2010 二零一零年三月卅一日	AUD 澳元 10.23	N/A 不適用	AUD 澳元 9.43	N/A 不適用
31.3.2009 二零零九年三月卅一日	AUD 澳元 10.51	N/A 不適用	AUD 澳元 9.24	N/A 不適用
31.3.2008 二零零八年三月卅一日	AUD 澳元 10.91	N/A 不適用	AUD 澳元 10.03	N/A 不適用
31.3.2007 二零零七年三月卅一日	AUD 澳元 10.51	N/A 不適用	AUD 澳元 10.05	N/A 不適用
31.3.2006 ¹ 二零零六年三月卅一日 ¹	AUD 澳元 10.29	N/A 不適用	AUD 澳元 9.93	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE RECORD (UNAUDITED) (continued)

投資表現記錄 (未經審核) (續)

Sub-Fund 分支基金	Highest issue price per unit 每單位最高發行價		Lowest redemption price per unit 每單位最低贖回價	
	Class A	Class B	Class A	Class B
	A類	B類	A類	B類
BOCHK Asia Pacific Equity Income Fund				
中銀香港亞太股票收入基金				
Financial year 財務年度				
31.3.2020 二零二零年三月卅一日	USD 美元 12.01	N/A 不適用	USD 美元 8.36	N/A 不適用
31.3.2019 二零一九年三月卅一日	USD 美元 13.08	N/A 不適用	USD 美元 10.56	N/A 不適用
31.3.2018 二零一八年三月卅一日	USD 美元 14.05	N/A 不適用	USD 美元 11.27	N/A 不適用
31.3.2017 二零一七年三月卅一日	USD 美元 11.53	N/A 不適用	USD 美元 9.71	N/A 不適用
31.3.2016 二零一六年三月卅一日	USD 美元 12.07	N/A 不適用	USD 美元 8.93	N/A 不適用
31.3.2015 二零一五年三月卅一日	USD 美元 12.00	N/A 不適用	USD 美元 10.67	N/A 不適用
31.3.2014 二零一四年三月卅一日	USD 美元 12.23	N/A 不適用	USD 美元 10.31	N/A 不適用
31.3.2013 二零一三年三月卅一日	USD 美元 12.35	N/A 不適用	USD 美元 9.71	N/A 不適用
31.3.2012 二零一二年三月卅一日	USD 美元 13.24	N/A 不適用	USD 美元 9.49	N/A 不適用
31.3.2011 二零一一年三月卅一日	USD 美元 12.92	N/A 不適用	USD 美元 9.34	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 11.42	N/A 不適用	USD 美元 6.90	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 13.42	N/A 不適用	USD 美元 5.84	N/A 不適用
31.3.2008 二零零八年三月卅一日	USD 美元 16.13	N/A 不適用	USD 美元 11.18	N/A 不適用
31.3.2007 ¹ 二零零七年三月卅一日 ¹	USD 美元 11.61	N/A 不適用	USD 美元 9.13	N/A 不適用
BOCHK Sterling Income Fund				
中銀香港英鎊收入基金				
Financial year 財務年度				
31.3.2020 二零二零年三月卅一日	GBP 英鎊 10.17	N/A 不適用	GBP 英鎊 10.11	N/A 不適用
31.3.2019 二零一九年三月卅一日	GBP 英鎊 10.20	N/A 不適用	GBP 英鎊 10.15	N/A 不適用
31.3.2018 二零一八年三月卅一日	GBP 英鎊 10.24	N/A 不適用	GBP 英鎊 10.17	N/A 不適用
31.3.2017 二零一七年三月卅一日	GBP 英鎊 10.27	N/A 不適用	GBP 英鎊 10.19	N/A 不適用
31.3.2016 二零一六年三月卅一日	GBP 英鎊 10.29	N/A 不適用	GBP 英鎊 10.04	N/A 不適用
31.3.2015 二零一五年三月卅一日	GBP 英鎊 10.16	N/A 不適用	GBP 英鎊 9.97	N/A 不適用
31.3.2014 二零一四年三月卅一日	GBP 英鎊 10.13	N/A 不適用	GBP 英鎊 10.00	N/A 不適用
31.3.2013 二零一三年三月卅一日	GBP 英鎊 10.18	N/A 不適用	GBP 英鎊 10.13	N/A 不適用
31.3.2012 二零一二年三月卅一日	GBP 英鎊 10.24	N/A 不適用	GBP 英鎊 10.15	N/A 不適用
31.3.2011 二零一一年三月卅一日	GBP 英鎊 10.46	N/A 不適用	GBP 英鎊 10.19	N/A 不適用
31.3.2010 二零一零年三月卅一日	GBP 英鎊 10.42	N/A 不適用	GBP 英鎊 10.18	N/A 不適用
31.3.2009 二零零九年三月卅一日	GBP 英鎊 10.30	N/A 不適用	GBP 英鎊 10.01	N/A 不適用
31.3.2008 二零零八年三月卅一日	GBP 英鎊 10.24	N/A 不適用	GBP 英鎊 9.99	N/A 不適用
31.3.2007 ¹ 二零零七年三月卅一日 ¹	GBP 英鎊 10.44	N/A 不適用	GBP 英鎊 10.00	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE RECORD (UNAUDITED) (continued)

投資表現記錄 (未經審核) (續)

Sub-Fund 分支基金	Highest issue price per unit 每單位最高發行價		Lowest redemption price per unit 每單位最低贖回價	
	Class A	Class B	Class A	Class B
	A類	B類	A類	B類
BOCHK Asia Pacific Property Fund				
中銀香港亞太房地產基金				
Financial year 財務年度				
31.3.2020 二零二零年三月卅一日	USD 美元 11.01	N/A 不適用	USD 美元 7.23	N/A 不適用
31.3.2019 二零一九年三月卅一日	USD 美元 10.82	N/A 不適用	USD 美元 8.80	N/A 不適用
31.3.2018 二零一八年三月卅一日	USD 美元 10.98	N/A 不適用	USD 美元 8.68	N/A 不適用
31.3.2017 二零一七年三月卅一日	USD 美元 8.82	N/A 不適用	USD 美元 7.73	N/A 不適用
31.3.2016 二零一六年三月卅一日	USD 美元 8.87	N/A 不適用	USD 美元 6.81	N/A 不適用
31.3.2015 二零一五年三月卅一日	USD 美元 8.57	N/A 不適用	USD 美元 7.57	N/A 不適用
31.3.2014 二零一四年三月卅一日	USD 美元 8.81	N/A 不適用	USD 美元 7.16	N/A 不適用
31.3.2013 二零一三年三月卅一日	USD 美元 8.15	N/A 不適用	USD 美元 5.68	N/A 不適用
31.3.2012 二零一二年三月卅一日	USD 美元 6.98	N/A 不適用	USD 美元 4.85	N/A 不適用
31.3.2011 二零一一年三月卅一日	USD 美元 7.39	N/A 不適用	USD 美元 5.62	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 7.20	N/A 不適用	USD 美元 4.41	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 9.52	N/A 不適用	USD 美元 3.53	N/A 不適用
31.3.2008 ¹ 二零零八年三月卅一日 ¹	USD 美元 12.09	N/A 不適用	USD 美元 7.39	N/A 不適用
BOCHK China Consumption Growth Fund				
中銀香港中國豐盛消費基金				
Financial year 財務年度				
31.3.2020 二零二零年三月卅一日	HKD 港元 20.74	N/A 不適用	HKD 港元 15.89	N/A 不適用
31.3.2019 二零一九年三月卅一日	HKD 港元 22.25	N/A 不適用	HKD 港元 15.45	N/A 不適用
31.3.2018 二零一八年三月卅一日	HKD 港元 23.69	N/A 不適用	HKD 港元 15.60	N/A 不適用
31.3.2017 二零一七年三月卅一日	HKD 港元 15.95	N/A 不適用	HKD 港元 12.68	N/A 不適用
31.3.2016 二零一六年三月卅一日	HKD 港元 20.07	N/A 不適用	HKD 港元 11.97	N/A 不適用
31.3.2015 二零一五年三月卅一日	HKD 港元 16.95	N/A 不適用	HKD 港元 14.09	N/A 不適用
31.3.2014 二零一四年三月卅一日	HKD 港元 15.97	N/A 不適用	HKD 港元 12.57	N/A 不適用
31.3.2013 二零一三年三月卅一日	HKD 港元 14.85	N/A 不適用	HKD 港元 11.54	N/A 不適用
31.3.2012 二零一二年三月卅一日	HKD 港元 14.93	N/A 不適用	HKD 港元 10.11	N/A 不適用
31.3.2011 二零一一年三月卅一日	HKD 港元 15.85	N/A 不適用	HKD 港元 10.81	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元 12.68	N/A 不適用	HKD 港元 7.16	N/A 不適用
31.3.2009 ¹ 二零零九年三月卅一日 ¹	HKD 港元 11.13	N/A 不適用	HKD 港元 4.97	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE RECORD (UNAUDITED) (continued)

投資表現記錄 (未經審核) (續)

Sub-Fund 分支基金	Highest issue price per unit 每單位最高發行價		Lowest redemption price per unit 每單位最低贖回價	
	Class A	Class B	Class A	Class B
	A類	B類	A類	B類
BOCHK RMB Fixed Income Fund				
中銀香港人民幣定息基金				
Financial year 財務年度				
31.3.2020 二零二零年三月卅一日	RMB 人民幣 10.17 HKD 港元 11.84	N/A 不適用	RMB 人民幣 10.01 HKD 港元 10.99	N/A 不適用
31.3.2019 二零一九年三月卅一日	RMB 人民幣 10.23 HKD 港元 12.69	N/A 不適用	RMB 人民幣 10.09 HKD 港元 11.37	N/A 不適用
31.3.2018 二零一八年三月卅一日	RMB 人民幣 10.32 HKD 港元 12.78	N/A 不適用	RMB 人民幣 10.05 HKD 港元 11.32	N/A 不適用
31.3.2017 二零一七年三月卅一日	RMB 人民幣 10.31 HKD 港元 12.04	N/A 不適用	RMB 人民幣 9.98 HKD 港元 11.21	N/A 不適用
31.3.2016 二零一六年三月卅一日	RMB 人民幣 10.16 HKD 港元 12.69	N/A 不適用	RMB 人民幣 9.89 HKD 港元 11.54	N/A 不適用
31.3.2015 二零一五年三月卅一日	RMB 人民幣 10.22 HKD 港元 12.92	N/A 不適用	RMB 人民幣 10.05 HKD 港元 12.43	N/A 不適用
31.3.2014 二零一四年三月卅一日	RMB 人民幣 10.23	N/A 不適用	RMB 人民幣 10.04	N/A 不適用
31.3.2013 ¹ 二零一三年三月卅一日 ¹	RMB 人民幣 10.19	N/A 不適用	RMB 人民幣 9.98	N/A 不適用

¹ Year of inception 成立年度

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Hong Kong Equity Fund

中銀香港香港股票基金

	Holding 持股量	Fair value 公平值 HKD 港元	% of net assets 估資產淨值 之百分比		Holding 持股量	Fair value 公平值 HKD 港元	% of net assets 估資產淨值 之百分比
Listed/quoted investments				China Tower Corp Ltd-H	3,252,000	5,658,480	0.29
上市／掛牌投資				China Unicom (Hong Kong) Ltd	1,861,688	8,321,745	0.43
Equity Securities 股本證券				CITIC Ltd	535,000	4,338,850	0.22
Hong Kong 香港				CK Asset Hldgs Ltd	656,256	27,858,067	1.44
AAC Technologies Hldgs Inc	277,500	11,155,500	0.58	CK Hutchison Hldgs Ltd	662,256	34,635,989	1.79
AIA Group Ltd	2,604,200	182,684,630	9.41	CK Infrastructure Hldgs Ltd	191,000	7,869,200	0.41
Alibaba Group Hldg Ltd	15,400	2,824,360	0.15	CLP Hldgs Ltd	117,000	8,365,500	0.43
Alibaba Health Information Technology Ltd	150,000	1,944,000	0.10	CNOOC Ltd	4,132,000	33,593,160	1.73
A-Living Services Co Ltd-H	120,250	4,533,425	0.23	Country Garden Hldgs Co Ltd	1,424,000	13,357,120	0.69
Anhui Conch Cement Co Ltd-H	182,000	9,800,700	0.51	CSPC Pharmaceutical Group Ltd	1,162,000	18,034,240	0.93
ASM Pacific Technology Ltd	98,900	7,180,140	0.37	ENN Energy Hldgs Ltd	89,500	6,716,975	0.35
Bank of China Ltd-H	19,897,000	59,094,090	3.05	Galaxy Entertainment Group Ltd	582,000	24,065,700	1.24
Bank of Communications Co Ltd-H	850,000	4,037,500	0.21	Geely Automobile Hldgs Ltd	1,364,000	15,604,160	0.80
BOC Hong Kong (Hldgs) Ltd	1,051,000	22,543,950	1.16	GF Securities Co Ltd-H	330,800	2,748,948	0.14
China Construction Bank Corp-H	26,725,350	169,438,719	8.73	Hang Lung Properties Ltd	524,000	8,247,760	0.43
China Everbright Intl Ltd	485,000	2,158,250	0.11	Hang Seng Bank Ltd	150,900	19,994,250	1.03
China Gas Hldgs Ltd	270,600	7,306,200	0.38	Henderson Land Development Co Ltd	155,100	4,583,205	0.24
China Intl Capital Corp Ltd-H	216,000	2,708,640	0.14	Hengan Intl Group Co Ltd	184,000	10,736,400	0.55
China Life Insurance Co Ltd-H	1,964,000	29,813,520	1.54	Hong Kong Exchanges & Clearing Ltd	310,135	72,509,563	3.74
China Mengniu Dairy Co Ltd	705,000	18,999,750	0.98	HSBC Hldgs Plc	3,300,922	145,735,706	7.52
China Merchants Bank Co Ltd-H	191,000	6,685,000	0.34	Industrial & Commercial Bk of China-H	18,583,385	98,677,774	5.09
China Mobile Ltd	1,561,000	89,991,650	4.64	Kerry Logistics Network Ltd	299,000	2,873,390	0.15
China Oilfield Services Ltd-H	370,000	2,216,300	0.11	Lenovo Group Ltd	1,436,000	5,973,760	0.31
China Overseas Land & Investment Ltd	1,084,000	26,070,200	1.34	Logan Property Hldgs Co Ltd	188,000	2,248,480	0.12
China Petroleum & Chemical Corp-H	4,584,000	17,510,880	0.90	Longfor Group Hldgs Ltd	140,500	5,303,875	0.27
China Resources Land Ltd	844,444	27,022,208	1.39	Meituan Dianping-Class B	32,800	3,071,720	0.16
China Shenhua Energy Co Ltd-H	982,500	14,501,700	0.75	New World Development Co Ltd	2,295,927	19,148,031	0.99
China Telecom Corp Ltd-H	1,560,000	3,666,000	0.19	Nissan Foods Co Ltd	333,000	2,127,870	0.11
				Petrochina Co Ltd-H	3,134,000	8,900,560	0.46
				Ping An Healthcare and Technology Co Ltd	55,200	3,990,960	0.21

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Hong Kong Equity Fund (continued)

中銀香港香港股票基金 (續)

	Holding 持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
Ping An Insurance Group Co of China Ltd-H	1,527,500	116,319,125	6.00	Total listed/quoted Investments			
Sands China Ltd	729,200	20,709,280	1.07	上市/掛牌投資總額	1,898,869,411		97.93
Shenzhen Intl Group Hldgs Ltd	208,000	17,139,200	0.88	Other net assets			
Shimao Property Hldgs Ltd	135,000	3,685,500	0.19	其他資產淨值	<u>40,166,639</u>		<u>2.07</u>
Sino Biopharmaceutical Ltd	1,885,000	19,264,700	0.99	Net assets as at 31st March 2020			
Standard Chartered Plc	99,300	4,289,760	0.22	於二零二零年三月卅一日的資產淨值	<u>1,939,036,050</u>		<u>100.00</u>
Sun Hung Kai Properties Ltd	306,500	31,324,300	1.62	Total Investments, at cost			
Sunny Optical Technology Group Co Ltd	213,900	22,331,160	1.15	投資總額，按成本值	<u>1,834,317,461</u>		
Swire Pacific Ltd 'A'	119,000	5,944,050	0.31	Note: Investments are accounted for on a trade-date basis.			
Swire Properties Ltd	215,150	4,690,270	0.24	附註：投資按買賣日基準列帳。			
Techtronic Industries Co Ltd	389,000	19,566,700	1.01				
Tencent Hldgs Ltd	517,500	196,753,501	10.14				
Topsports Intl Hldgs Ltd	212,000	1,721,440	0.09				
Want Want China Hldgs Ltd	1,442,000	8,104,040	0.42				
WH Group Ltd	2,371,000	17,189,750	0.89				
Wharf Real Estate Investment Co Ltd	301,650	9,622,635	0.50				
Xinyi Solar Hldgs Ltd	610,000	2,677,900	0.14				
Zhongnan Online P & C Insurance Co Ltd-H	129,000	3,302,400	0.17				

Collective Investment Schemes

總匯投資組合

Hong Kong 香港

Hang Seng China Enterprises Index ETF	157,400	15,220,580	0.78
Link Real Estate Investment Trust	454,100	<u>29,834,370</u>	<u>1.54</u>

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Hong Kong Dollar Income Fund

中銀香港港元收入基金

	Nominal Value 票面值	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比		Nominal Value 票面值	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
Listed/quoted investments 上市／掛牌投資				Henderson Land Mtn Ltd 2.55% A 24Jan2023	100,000,000	101,413,430	0.81
Fixed Rate Debt Securities 定息債務證券				Henderson Land Mtn Ltd 2.85% Q 23Apr2021	40,000,000	40,490,880	0.32
Australia 澳洲				Henderson Land Mtn Ltd 3.092% A 22Jan2025	81,000,000	84,537,675	0.67
Australia & New Zealand Banking Group Ltd 2.95% S/A 22Jul2030 Regs	15,000,000	109,420,230	0.87	HLP Finance Ltd 3.7% A 07Sep2022	30,000,000	31,078,410	0.25
Commonwealth Bank of Australia 3.375% S/A 20Oct2026	17,000,000	131,327,839	1.04	HLP Finance Ltd 4.35% S/A 20Jan2021	40,000,000	40,743,844	0.32
Commonwealth Bank of Australia 3.61% S/A 12Sep2034 Regs	13,000,000	93,537,086	0.74	Hysan MTN Ltd 2.1% Q 17Mar2025	130,000,000	128,673,350	1.02
Westpac Banking Corp 4.322% S/A 23Nov2031	8,500,000	67,763,600	0.54	Hysan MTN Ltd 3.66% Q 28Nov2025	50,000,000	54,135,210	0.43
Bermuda 百慕達				K Wah Intl Financial Services Ltd 4.38% Q 05Jul2021	54,500,000	55,487,535	0.44
Haitong Intl Securities Group Ltd 2.6% A 19May2020	179,000,000	179,088,695	1.42	NWD MTN Ltd 3.8% Q 21May2029	189,500,000	197,643,743	1.57
Haitong Intl Securities Group Ltd 2.65% A 09Apr2020	120,000,000	120,010,740	0.95	NWD MTN Ltd 4.125% S/A 18Jul2029	17,000,000	127,448,669	1.01
Haitong Intl Securities Group Ltd 2.75% A 16Apr2020	120,000,000	120,025,728	0.95	Radiant Access Ltd 4.6% S/A Perp	17,000,000	124,966,211	0.99
British Virgin Islands 英屬處女群島				Cayman Islands 開曼群島			
Celestial Miles Ltd 5.75% S/A Perp	17,000,000	126,508,521	1.01	Cathay Pacific MTN Financing Ltd 3.075% A 20May2022	83,000,000	82,002,982	0.65
China Huadian Overseas Development Management Co Ltd 4% S/A Perp	13,000,000	100,903,774	0.80	Cathay Pacific MTN Financing Ltd 3.38% Q 08Oct2022	100,000,000	99,856,935	0.79
Elect Global Investments Ltd 4.1% S/A Perp	15,000,000	109,706,239	0.87	China Overseas Finance Cayman VIII Ltd 2.9% A 15Jan2025	300,000,000	300,619,020	2.39
				CK Property Finance MTN Ltd 2.25% Q 25Aug2022	180,000,000	182,643,552	1.45
				MTR Corp (CI) 1.9% Q 25Oct2020	20,000,000	20,043,060	0.16
				Sun Hung Kai Pro (Cap) 3.45% Q 20Oct2020	11,000,000	11,124,225	0.09

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Hong Kong Dollar Income Fund (continued)

中銀香港港元收入基金 (續)

	Nominal Value 票面值	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比		Nominal Value 票面值	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
Sun Hung Kai Pro (Cap) 3.9% Q 01Jun2021	5,000,000	5,145,540	0.04	Bank of Communications Co Ltd/ Hong Kong 2.09% A 13Jul2020 FXCD	50,000,000	50,060,760	0.40
Sun Hung Kai Pro (Cap) 4% Q 27Oct2021	2,500,000	2,594,970	0.02	Bank of Communications Co Ltd/ Hong Kong 2.58% A 29Jan2021 FXCD	60,000,000	60,560,562	0.48
Sun Hung Kai Properties Capital Market Ltd 2.95% Q 08May2023	57,000,000	59,164,336	0.47	Bank of Communications Co Ltd/ Hong Kong 2.85% A 21Mar2024	108,000,000	113,273,262	0.90
Sun Hung Kai Properties Capital Market Ltd 3.25% Q 05Dec2022	30,000,000	31,173,285	0.25	Bank of Communications Co Ltd/ Hong Kong 2.9% A 06Jul2020 FXCD	130,000,000	130,395,421	1.04
Sun Hung Kai Properties Capital Market Ltd 3.45% Q 27Sep2021	10,000,000	10,296,737	0.08	Bank of Communications Co Ltd/ Hong Kong 3.07% A 18Sep2020	200,000,000	201,298,080	1.60
Sun Hung Kai Properties Capital Market Ltd 4% Q 16Apr2024	30,000,000	32,600,844	0.26	Bk of China HK 3.75% Q 27Jul2020	62,000,000	62,387,271	0.50
Swire Pacific MTN Financing Ltd 1.95% Q 07Sep2021	52,000,000	52,375,336	0.42	Bk of China/HK 3.03% A 15Sep2020	10,000,000	10,058,392	0.08
Swire Pacific MTN Financing Ltd 2.9% Q 24Jan2023	66,000,000	68,251,187	0.54	China Dev Bk HK 3.2% Q 05Dec2022 FXCD	25,000,000	26,212,153	0.21
Swire Pacific MTN Financing Ltd 3% Q 22Mar2023	40,000,000	41,549,684	0.33	China Dev Bk HK 4.38% A 15Dec2025	18,000,000	20,724,422	0.16
Swire Pacific MTN Financing Ltd 3.15% A 15Nov2022	45,000,000	46,733,729	0.37	China Development Bank Corp/ HK 3.91% A 18May2020 FXCD	35,000,000	35,082,793	0.28
Swire Pacific MTN Financing Ltd 3.3% Q 23Nov2027	20,000,000	21,707,604	0.17	China Development Bank Corp/ Hong Kong 3% A 02Nov2020 FXCD	160,000,000	161,145,744	1.28
Swire Pacific MTN Financing Ltd 3.68% Q 27May2024	30,000,000	32,226,117	0.26	China Development Bank Corp/ Hong Kong 3.98% A 23Apr2020 FXCD	30,000,000	30,030,294	0.24
Tencent Hldgs Ltd 2.9% A 21Apr2020	55,000,000	55,017,760	0.44	Industrial & Commercial Bank of China Ltd/Hong Kong 2.2% S/A 16Sep2021	320,000,000	323,665,280	2.58
China 中國							
Bank of China Ltd/Hong Kong 2% A 29Jun2020 FXCD	70,000,000	70,021,511	0.56				
Bank of China Ltd/Hong Kong 3.3% S/A 20Nov2020	320,000,000	323,392,927	2.57				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Hong Kong Dollar Income Fund (continued)

中銀香港港元收入基金 (續)

	Nominal Value 票面值	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比		Nominal Value 票面值	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
Hong Kong 香港				HK Govt 1.09% S/A 05Jun2023	260,000,000	263,900,000	2.10
AIA Group Ltd 2.95% Q				HK Govt 1.19% S/A 06Dec2021	260,000,000	262,704,000	2.09
16Jul2022	213,000,000	222,728,710	1.77	HK Govt 1.63% S/A 22Nov2021	260,000,000	264,498,000	2.10
Bank of East Asia Ltd 2.25% A				HK Govt 2.31% S/A 21Jun2021	80,000,000	81,680,000	0.65
28Sep2020 FXCD	300,000,000	300,869,640	2.39	HKCG Finance Ltd 3.2% Q			
Bank of East Asia Ltd 2.305% A				27Jul2022	4,000,000	4,141,778	0.03
20Dec2021 FXCD	260,000,000	264,165,381	2.10	HKCG Finance Ltd 3.3% Q			
Bocom Leasing Management				16May2022	2,000,000	2,071,104	0.02
Hong Kong Co Ltd 4% S/A				Hong Kong Government Bond			
22Jan2022	11,000,000	88,777,723	0.71	Programme 1.1% S/A			
CITIC Ltd 2.45% S/A 25Feb2025	2,000,000	15,301,982	0.12	17Jan2023	40,000,000	40,548,000	0.32
CMB Wing Lung Bank Ltd 2% A				Hong Kong Mortgage Corp Ltd 0%			
23Jul2020 FXCD	250,000,000	250,008,100	1.99	A 10Jun2020	300,000,000	299,002,680	2.38
CNAC HK Finbridge Co Ltd 3.5%				Hong Kong Mortgage Corp Ltd			
S/A 19Jul2022	9,000,000	69,629,048	0.55	2.85% A 04Oct2021	200,000,000	204,655,360	1.63
CRCC Chengan Ltd 3.97% S/A				Hong Kong Mortgage Corp Ltd			
Perp	17,000,000	126,423,535	1.01	4.525% Q 02Sep2020	10,000,000	10,118,955	0.08
Dah Sing Bank Ltd 2.2% A				Hongkong & Shanghai Banking			
01Dec2020 FXCD	50,000,000	50,199,595	0.40	Corp Ltd 2.1% A 17Apr020			
Dah Sing Bank Ltd 2.2% A				FXCD	100,000,000	100,013,950	0.80
23Sep2020 FXCD	120,000,000	120,270,780	0.96	KDB Asia Ltd 2% A 12May2020			
Fubon Bank Hong Kong Ltd 2% A				FXCD	150,000,000	150,051,120	1.19
24Feb2023 FXCD	150,000,000	150,692,355	1.20	KDB Asia Ltd 2% A 18Feb2021			
Fubon Bank Hong Kong Ltd 2.3%				FXCD	260,000,000	261,619,643	2.08
A 12Jun2020 FXCD	170,000,000	170,087,227	1.35	New World China Land Ltd 5%			
Fubon Bank Hong Kong Ltd 2.45%				S/A 28Jan2022	67,000,000	69,871,392	0.56
A 04Jun2021 FXCD	100,000,000	101,031,880	0.80	Shanghai Commercial Bank Ltd			
Fubon Bank Hong Kong Ltd 3.3%				5% S/A 17Jan2029	16,000,000	135,929,704	1.08
A 04Dec2020 FXCD	100,000,000	100,950,520	0.80	Sinopec Century Bright Capital			
Hang Seng Bank Ltd 2.25% Q				Investment Ltd 3.15% S/A			
11May2020 FXCD	100,000,000	100,073,000	0.80	31Oct2020	78,000,000	78,607,417	0.63
Hang Seng Bank Ltd 3% Q				Swire Properties MTN Financing			
28May2021 FXCD	138,000,000	140,798,074	1.12	Ltd 2.95% Q 22Feb2024	90,000,000	94,317,759	0.75

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Hong Kong Dollar Income Fund (continued)

中銀香港港元收入基金 (續)

	Nominal Value 票面值	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比		Nominal Value 票面值	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
Wharf Finance BVI Ltd 3.2% A 24May2021	100,000,000	101,721,660	0.81	Luxembourg 盧森堡			
Wharf Finance BVI Ltd 3.8% A 17Sep2022	50,000,000	52,430,590	0.42	SPIC Luxembourg Latin America Renewable Energy Investment Co Sarl 4.25% S/A 30Oct2021	17,000,000	136,851,441	1.09
Wharf Finance Ltd 3.75% Q 24Oct2022	20,000,000	20,993,706	0.17				
Wharf Finance Ltd 3.8% Q 14Sep2022	10,000,000	10,488,403	0.08	South Korea 南韓			
Wharf Finance No 1 Ltd 4.4% Q 30Apr2020	4,000,000	4,006,520	0.03	Korea National Oil Corp 2.85% S/A 24Jan2023	30,000,000	31,027,068	0.25
				Shinhan Bank Co Ltd/Hong Kong 2% A 25Nov2020	250,000,000	250,567,450	1.99
Japan 日本				Floating Interest Securities 浮息證券			
Mizuho Bank Ltd/Hong Kong 2.5% A 18Jan2022 FXCD	48,000,000	49,001,093	0.39	Cayman Islands 開曼群島			
Mizuho Bank Ltd/Hong Kong 3.2% A 22Oct2021 FXCD	170,000,000	174,735,724	1.39	Cathay Pacific MTN Financing Ltd 3M H+2.65% Q 03Dec2022	125,000,000	126,889,375	1.01
MUFG Bank Ltd/Hong Kong 1.89% A 03Aug2020 FXCD	50,000,000	49,942,143	0.40				
MUFG Bank Ltd/Hong Kong 1.96% A 12Oct2020 FXCD	150,000,000	149,990,270	1.19	China 中國			
MUFG Bank Ltd/Hong Kong 2.23% A 07Dec2020 FXCD	90,000,000	90,194,598	0.72	China Merchants Bank Co Ltd/HK 3M H+0.7% Q 18May2020	100,000,000	100,040,790	0.80
MUFG Bank Ltd/Hong Kong 2.29% A 22Dec2020 FXCD	100,000,000	100,282,620	0.80				
Nomura Hldgs Inc 2.648% S/A 16Jan2025	6,000,000	45,246,499	0.36	Japan 日本			
Sumitomo Mitsui Banking Corp/ Hong Kong 2.93% Q 09Aug2021 FXCD	162,000,000	165,091,964	1.31	MUFG Bank Ltd/Hong Kong 3M H+0.55% Q 11Feb2022 FRCD	250,000,000	250,400,000	2.00
Sumitomo Mitsui Banking Corp/ Hong Kong 3.18% Q 30May2022 FXCD	150,000,000	155,363,970	1.24				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Hong Kong Dollar Income Fund (continued)

中銀香港港元收入基金 (續)

	Nominal Value 票面值	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
Collective Investment Scheme			
總匯投資組合			
Hong Kong 香港			
BOCIP China Bond Fund-Class C	17,388,535	180,341,711	1.43
BOCIP Flexi HKD Income Fund	24,941,776	230,274,946	1.83
BOCIP Flexi USD Bond Fund	2,516,767	186,756,142	1.49
BOCIP USD Short Duration Bond Fund	1,545,873	<u>122,093,269</u>	<u>0.97</u>
Total listed/quoted Investments 上市／掛牌投資總額		12,298,817,548	97.81
Other net assets 其他資產淨值		<u>274,881,732</u>	<u>2.19</u>
Net assets as at 31st March 2020 於二零二零年三月卅一日的資產淨值		<u>12,573,699,280</u>	<u>100.00</u>
Total Investments, at cost 投資總額：按成本值		<u>12,232,273,739</u>	

Note: Investments are accounted for on a trade-date basis.

附註：投資按買賣日基準列帳。

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK HK Dollar Money Market Fund

中銀香港港元貨幣市場基金

	Nominal Value 票面值	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比		Nominal Value 票面值	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
Listed/quoted investments				Total listed/quoted investments			
上市／掛牌投資				上市／掛牌投資總額	269,827,829		14.61
Fixed Rate Debt Securities				Other net assets			
定息債務證券				其他資產淨值	<u>1,577,368,585</u>		<u>85.39</u>
China 中國				Net assets as at 31st March 2020			
China Development Bank Corp/ Hong Kong 2% A 06Oct2020 FXCD	30,000,000	29,942,034	1.62	於二零二零年三月卅一日的資產淨值	<u>1,847,196,414</u>		<u>100.00</u>
Industrial & Commercial Bank of China Ltd/Sydney 2% A 29May2020 FXCD	60,000,000	60,011,430	3.25	Total Investments, at cost			
				投資總額，按成本值	<u>269,505,589</u>		
				Note: Investments are accounted for on a trade-date basis.			
				附註：投資按買賣日基準列帳。			
Hong Kong 香港							
Hong Kong Mortgage Corp Ltd 0% A 12Jun2020	80,000,000	79,726,586	4.31				
KDB Asia Ltd 0% A 30Sep2020	50,000,000	49,650,874	2.70				
British Virgin Islands 英屬處女群島							
Hysan MTN Ltd 3.78% Q 31Aug2020	15,000,000	15,122,673	0.82				
Hysan MTN Ltd 5.38% A 02Sep2020	25,000,000	25,365,043	1.37				
Floating Interest Securities							
浮息證券							
China 中國							
China Development Bank Corp/ Hong Kong 3M H+0.35% Q 23Oct2020	10,000,000	<u>10,009,189</u>	<u>0.54</u>				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Global Equity Fund

中銀香港環球股票基金

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Listed/quoted investments				Orange SA	7,100	86,747	0.08
上市／掛牌投資				Safran SA	1,891	166,282	0.15
				Sanofi	2,380	209,282	0.19
Equity Securities 股本證券				Schneider Electric SE	3,290	283,670	0.26
				Scor SE	9,300	204,905	0.19
Belgium 比利時				Societe Generale	2,300	38,733	0.04
Anheuser-Busch Inbev SA/NV	1,000	44,406	0.04	Suez	12,600	128,244	0.12
				Total SA	4,378	170,005	0.15
Canada 加拿大				Vinci SA	2,158	178,537	0.16
Cenovus Energy Inc	47,300	94,377	0.09				
				Germany 德國			
Denmark 丹麥				Adidas AG	897	202,654	0.18
Danske Bank A/S	5,600	63,322	0.06	BASF SE	2,200	104,150	0.09
Novo Nordisk AS-B	5,114	307,669	0.28	Bayer AG	2,091	121,256	0.11
				Bayerische Motoren Werke AG	1,700	87,885	0.08
Finland 芬蘭				Beiersdorf AG	900	91,405	0.08
Elisa OYJ	14,000	867,618	0.78	Continental AG	800	57,592	0.05
Nokia OYJ	29,300	92,237	0.08	Daimler AG-Reg	1,931	58,309	0.05
				Deutsche Bank AG-Reg	3,800	24,888	0.02
France 法國				Deutsche Post AG-Reg	3,000	81,553	0.07
Air Liquide SA	2,643	338,289	0.31	Deutsche Telekom AG-Reg	5,600	72,592	0.07
Airbus SE	1,200	78,133	0.07	Fresenius Medical Care AG & Co			
BNP Paribas	1,872	56,507	0.05	KGAA	2,200	145,320	0.13
Capgemini SA	3,000	253,465	0.23	Fresenius SE & Co KGAA	1,700	63,290	0.06
Danone SA	2,301	148,053	0.13	Henkel AG & Co KGAA	1,000	73,900	0.07
Engie	9,694	100,113	0.09	Muenchener Rueckver AG-Reg	900	181,803	0.16
Essilorluxottica	900	97,054	0.09	Puma SE	250	14,923	0.01
Eurazeo SE	6,945	313,351	0.28	Sap SE	1,608	181,378	0.16
Kering	418	218,272	0.20	Siemens AG-Reg	1,300	110,505	0.10
Legrand SA	7,200	462,004	0.42	Volkswagen AG	700	93,244	0.08
Michelin (Cgde)-B	1,700	151,203	0.14	Vonovia SE	1,700	83,678	0.08

中銀香港投資基金

投資組合(未經審核)(續)

BOCHK Global Equity Fund (continued)

中銀香港環球股票基金(續)

	Holding	Fair value	% of net assets		Holding	Fair value	% of net assets
	持股量	公平值	佔資產淨值之百分比		持股量	公平值	佔資產淨值之百分比
		USD 美元				USD 美元	
Hong Kong 香港				Nippon Telegraph & Telephone Corp	13,200	314,915	0.28
China Construction Bank Corp-H	236,000	193,041	0.17	Panasonic Corp	21,400	163,540	0.15
Industrial & Commercial Bk of China-H	311,000	213,060	0.19	Sekisui House Ltd	15,900	262,828	0.24
Tencent Hldgs Ltd	29,000	1,422,519	1.29	Takeda Pharmaceutical Co Ltd	6,381	195,529	0.18
				Tokio Marine Hldgs Inc	6,400	293,456	0.27
				Toyota Motor Corp	8,200	493,800	0.45
Italy 意大利							
ENEL SPA	28,825	200,491	0.18	Netherlands 荷蘭			
ENI SPA	5,100	51,595	0.05	ASML Hldg NV	1,135	301,942	0.27
Intesa Sanpaolo SPA	55,300	90,313	0.08	Heineken Hldg NV	2,800	214,600	0.19
Unicredit SPA	7,100	55,679	0.05	Heineken NV	1,468	122,676	0.11
				Koninklijke Philips NV	2,800	113,414	0.10
Japan 日本				Relix Plc	21,941	471,625	0.43
Ajinomoto Co Inc	10,000	186,235	0.17	Wolters Kluwer NV	10,000	704,215	0.64
Asahi Kasei Corp	12,100	85,722	0.08				
Astellas Pharma Inc	14,800	229,084	0.21	South Korea 南韓			
Bridgestone Corp	7,100	218,548	0.20	Orion Corp/Republic of Korea	1,973	186,384	0.17
Canon Inc	12,000	262,220	0.24	SK Innovation Co Ltd	3,000	214,400	0.19
Concordia Financial Group Ltd	32,000	93,372	0.08				
East Japan Railway Co	6,400	484,706	0.44	Spain 西班牙			
Hitachi Ltd	6,000	174,684	0.16	Amadeus IT Group SA	2,900	137,463	0.12
Honda Motor Co Ltd	6,000	135,056	0.12	Banco Bilbao Vizcaya Argentaria SA	15,709	50,254	0.05
KDDI Corp	10,800	319,133	0.29	Banco Santander SA	40,921	99,589	0.09
Mitsubishi Corp	16,200	343,868	0.31	Bankinter SA	60,200	220,886	0.20
Mitsubishi Electric Corp	31,600	390,774	0.35	Iberdrola SA	17,069	168,261	0.15
Mitsubishi Heavy Industries Ltd	3,600	91,121	0.08	Inditex	2,400	62,306	0.06
Mitsubishi UFJ Financial Group Inc	38,000	141,855	0.13	Red Elctrica Corporacion SA	5,200	93,374	0.08
Mitsui Fudosan Co Ltd	14,400	249,504	0.23	Telefonica SA	11,047	50,588	0.05
Murata Manufacturing Co Ltd	4,200	212,889	0.19				
Nidec Corp	5,200	270,079	0.24				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Global Equity Fund (continued)

中銀香港環球股票基金 (續)

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Sweden 瑞典				Compass Group Plc	31,525	494,090	0.45
Atlas Copco AB-A SHS	4,600	155,025	0.14	Diageo Plc	7,604	243,870	0.22
Epiroc AB-CI A	4,600	45,714	0.04	GlaxoSmithKline Plc	7,243	136,026	0.12
Essity AB-B SHS	4,733	146,179	0.13	Glencore Plc	33,351	51,196	0.05
Hennes & Mauritz AB-B SHS	5,150	66,534	0.06	HSBC Hldgs Plc	41,015	231,016	0.21
Nordea Bank ABP	12,100	68,489	0.06	Imperial Brands Plc	3,100	57,535	0.05
Swedbank AB-A SHS	4,800	53,704	0.05	Legal & General Group Plc	27,700	66,581	0.06
				Lloyds Banking Group Plc	144,500	57,335	0.05
				M&G Prudential Plc	6,300	8,796	0.01
Switzerland 瑞士				Prudential Plc	6,300	80,890	0.07
ABB Ltd-Reg	6,000	105,452	0.10	Reckitt Benckiser Group Plc	2,018	153,886	0.14
Alcon Inc	712	36,301	0.03	Rio Tinto Plc	4,398	202,781	0.18
Baloise Hldg AG-Reg	3,300	432,815	0.39	Royal Dutch Shell Plc-A SHS	17,300	304,392	0.28
Compagnie Financiere Richemont SA-Reg A	1,400	76,775	0.07	Smith & Nephew Plc	31,895	567,319	0.51
Credit Suisse Group AG-Reg	10,600	87,644	0.08	Standard Chartered Plc	20,800	114,976	0.10
Lafargeholcim Ltd-Reg	2,200	80,401	0.07	Unilever Plc	3,300	166,763	0.15
Nestle SA-Reg	7,791	800,801	0.72	Vodafone Group Plc	46,852	65,646	0.06
Novartis AG-Reg	3,561	293,882	0.27				
Pargesa Hldg SA-BR	6,800	450,850	0.41	United States 美國			
Swiss Prime Site AG-Reg	6,500	636,530	0.58	3M Co	2,000	273,020	0.25
Swiss Re AG	1,000	77,061	0.07	Abbott Laboratories	10,500	828,555	0.75
UBS Group AG	5,600	52,357	0.05	Abbvie Inc	3,200	243,808	0.22
Zurich Insurance Group AG	458	162,552	0.15	Accenture Plc-CI A	4,700	767,322	0.69
				Activision Blizzard Inc	1,700	101,116	0.09
United Kingdom 英國				Adobe Inc	1,400	445,536	0.40
AstraZeneca Plc	3,540	316,741	0.29	Agilent Technologies Inc	1,900	136,078	0.12
Aviva Plc	48,700	162,135	0.15	Albermarle Corp	400	22,548	0.02
Barclays Plc	44,983	52,491	0.05	Align Technology Inc	100	17,395	0.02
BHP Group Plc	22,100	343,084	0.31	Allegion Plc	3,200	294,464	0.27
BP Plc	28,792	122,882	0.11	Alliance Data Systems Corp	500	16,825	0.02
British American Tobacco Plc	1,912	65,410	0.06	Ally Financial Inc	7,600	109,668	0.10
BT Group Plc	22,900	33,478	0.03	Alnylam Pharmaceuticals Inc	300	32,655	0.03
				Alphabet Inc-CI A	1,000	1,161,950	1.05

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Global Equity Fund (continued)

中銀香港環球股票基金 (續)

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Alphabet Inc-Cl C	1,202	1,397,698	1.26	Cheniere Energy Inc	3,400	113,900	0.10
Altria Group Inc	9,800	378,966	0.34	Chevron Corp	5,510	399,255	0.36
Amazon.com Inc	1,100	2,144,692	1.94	Cigna Corp	1,159	205,352	0.19
American Express Co	4,300	368,123	0.33	Cisco Systems Inc	11,500	452,065	0.41
American Water Works Co Inc	6,600	789,096	0.71	Citigroup Inc	4,200	176,904	0.16
Ameriprise Financial Inc	300	30,744	0.03	Citizens Financial Group Inc	600	11,286	0.01
Amgen Inc	1,700	344,641	0.31	CME Group Inc-Cl A	1,600	276,656	0.25
Analog Devices Inc	1,500	134,475	0.12	Cognizant Technology Solutions Corp-A	1,900	88,293	0.08
AO Smith Corp	2,300	86,963	0.08	Comcast Corp-Cl A	22,000	756,360	0.68
Apple Inc	11,900	3,026,051	2.74	Conocophillips	3,000	92,400	0.08
Applied Materials Inc	2,200	100,804	0.09	Costar Group Inc	200	117,442	0.11
Arista Networks Inc	100	20,255	0.02	Coty Inc-Cl A	7,500	38,700	0.03
Arrow Electronics Inc	2,100	108,927	0.10	CSX Corp	1,800	103,140	0.09
AT&T Inc	33,531	977,429	0.88	CVS Health Corp	4,637	275,113	0.25
Autodesk Inc	500	78,050	0.07	Deere & Co	500	69,080	0.06
Bank of America Corp	27,700	588,071	0.53	Dentsply Sirona Inc	3,100	120,373	0.11
Bank of New York Mellon Corp	3,300	111,144	0.10	Diamondback Energy Inc	500	13,100	0.01
Becton Dickinson & Co	1,600	367,632	0.33	Discovery Inc-Cl A	6,800	132,192	0.12
Berkshire Hathaway Inc-Cl B	6,200	1,133,546	1.02	Dish Network Corp-Cl A	1,600	31,984	0.03
Best Buy Co Inc	1,000	57,000	0.05	Dominion Energy Inc	15,571	1,124,070	1.02
Biogen Inc	400	126,552	0.11	Dow Inc	1,258	36,784	0.03
Biomarin Pharmaceutical Inc	500	42,250	0.04	Dr Horton Inc	3,700	125,800	0.11
BlackRock Inc	700	307,979	0.28	DuPont de Nemours Inc	1,558	53,128	0.05
Boeing Co	1,300	193,882	0.18	Ebay Inc	7,100	213,426	0.19
Booking Hldgs Inc	100	134,532	0.12	Electronic Arts Inc	800	80,136	0.07
Bristol-Myers Squibb Co	9,260	516,152	0.47	EOG Resources Inc	1,100	39,512	0.04
Broadcom Inc	900	213,390	0.19	Equifax Inc	1,800	215,010	0.19
Cardinal Health Inc	2,700	129,438	0.12	Equitrans Midstream Corp	2,240	11,267	0.01
Caterpillar Inc	200	23,208	0.02	Estee Lauder Cos Inc-Cl A	3,500	557,690	0.50
Celanese Corp-Ser A	2,200	161,458	0.15	Etrade Financial Corp	800	27,456	0.02
Cerner Corp	2,400	151,176	0.14	Exxon Mobil Corp	11,700	444,249	0.40
CF Industries Hldgs Inc	1,500	40,800	0.04	Facebook Inc-Cl A	6,100	1,017,480	0.92
Charles Schwab Corp	2,300	77,326	0.07	Fastenal Co	2,200	68,750	0.06
Charter Communications Inc-Cl A	1,960	855,168	0.77				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Global Equity Fund (continued)

中銀香港環球股票基金 (續)

	Holding	Fair	% of		Holding	Fair	% of
	持股量	value	net		持股量	value	net
		估資產淨值	assets			估資產淨值	assets
		公平值	之百分比			公平值	之百分比
		USD				USD	
		美元				美元	
Fedex Corp	300	36,378	0.03	Kohls Corp	1,300	18,967	0.02
Fifth Third Bancorp	4,900	72,765	0.07	Kroger Co	4,500	135,540	0.12
Fiserv Inc	2,769	263,027	0.24	Lam Research Corp	500	120,000	0.11
Fleetcor Technologies Inc	700	130,578	0.12	Leggett & Platt Inc	8,700	232,116	0.21
Ford Motor Co	21,000	101,430	0.09	Leidos Hldgs Inc	3,100	284,115	0.26
Fortune Brands Home & Security Inc	1,000	43,250	0.04	Lennar Corp-Cl A	2,400	91,680	0.08
Franklin Resources Inc	5,000	83,450	0.08	Lennox Intl Inc	500	90,895	0.08
Freeport-McMoRan Inc	16,500	111,375	0.10	Lincoln Natl Corp	800	21,056	0.02
General Electric Co	20,700	164,358	0.15	Linde Plc	2,200	380,600	0.34
Gilead Sciences Inc	3,200	239,232	0.22	Lowe's Cos Inc	2,500	215,125	0.19
Goldman Sachs Group Inc	700	108,213	0.10	Macy's Inc	5,000	24,550	0.02
Hess Corp	1,200	39,960	0.04	Manpowergroup Inc	100	5,299	0.00
Home Depot Inc	4,700	877,537	0.79	Marathon Oil Corp	2,600	8,554	0.01
Howmet Aerospace Inc	12,400	199,144	0.18	Marathon Petroleum Corp	626	14,786	0.01
IAC/InterActiveCorp	600	107,538	0.10	Martin Marietta Materials Inc	700	132,461	0.12
Idexx Laboratories Inc	1,200	290,688	0.26	Marvell Technology Group Ltd	3,100	70,153	0.06
Illinois Tool Works Inc	1,200	170,544	0.15	Masco Corp	1,900	65,683	0.06
Illumina Inc	300	81,936	0.07	Mastercard Inc-A	2,900	700,524	0.63
Incyte Corp	1,200	87,876	0.08	McDonald's Corp	5,800	959,030	0.87
Ingersoll-Rand Inc	1,323	32,810	0.03	Medtronic Plc	8,438	760,939	0.69
Intel Corp	10,180	550,942	0.50	Mercadolibre Inc	100	48,858	0.04
Intl Business Machines Corp	3,000	332,790	0.30	Merck & Co Inc	11,120	855,573	0.77
Intuitive Surgical Inc	500	247,605	0.22	Metlife Inc	10,400	317,928	0.29
Invesco Ltd	1,100	9,988	0.01	Mettler-Toledo Intl Inc	100	69,051	0.06
Iqvia Hldgs Inc	1,400	151,004	0.14	MGM Resorts Intl	7,900	93,220	0.08
Jacobs Engineering Group Inc	3,900	309,153	0.28	Micron Technology Inc	700	29,442	0.03
JB Hunt Transport Services Inc	800	73,784	0.07	Microsoft Corp	18,840	2,971,256	2.69
Johnson & Johnson	9,080	1,190,660	1.08	Mohawk Industries Inc	300	22,872	0.02
Johnson Controls Intl Plc	5,892	158,848	0.14	Molson Coors Beverage Co-Cl B	6,200	241,862	0.22
JPMorgan Chase & Co	13,344	1,201,360	1.09	Monster Beverage Corp	3,300	185,658	0.17
Kansas City Southern	1,000	127,180	0.11	Morgan Stanley	2,500	85,000	0.08
Kinder Morgan Inc	23,100	321,552	0.29	Netapp Inc	700	29,183	0.03
KLA Corp	900	129,366	0.12	Netflix Inc	900	337,950	0.31
				Newell Brands Inc	2,200	29,216	0.03

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Global Equity Fund (continued)

中銀香港環球股票基金 (續)

	Holding	Fair	% of		Holding	Fair	% of
	持股量	value	net		持股量	value	net
		佔資產淨值	assets			佔資產淨值	assets
		之百分比				之百分比	
		USD				USD	
		美元				美元	
Nike Inc-Cl B	4,900	405,426	0.37	State Street Corp	800	42,616	0.04
Noble Energy Inc	1,600	9,664	0.01	Steel Dynamics Inc	2,900	65,366	0.06
Norfolk Southern Corp	600	87,600	0.08	Synchrony Financial	7,300	117,457	0.11
Northern Trust Corp	2,000	150,920	0.14	TD Ameritrade Hldg Corp	1,500	51,990	0.05
Nortonlifelock Inc	1,300	24,323	0.02	Tesla Inc	300	157,200	0.14
Norwegian Cruise Line Hldgs Ltd	3,200	35,072	0.03	Texas Instruments Inc	2,900	289,797	0.26
Nucor Corp	7,000	252,140	0.23	Thermo Fisher Scientific Inc	800	226,880	0.21
Nvidia Corp	800	210,880	0.19	Toll Brothers Inc	4,500	86,625	0.08
NVR Inc	70	179,838	0.16	Trane Technologies Plc	1,500	123,885	0.11
Old Dominion Freight Line Inc	1,500	196,890	0.18	TransUnion	2,100	138,978	0.13
Oracle Corp	7,000	338,310	0.31	Twitter Inc	2,300	56,488	0.05
Ovintiv Inc	5,858	15,817	0.01	Union Pacific Corp	2,200	310,288	0.28
Paccar Inc	500	30,565	0.03	United Airlines Hldgs Inc	3,300	104,115	0.09
Paypal Hldgs Inc	2,600	248,924	0.23	United Parcel Service Inc-Cl B	2,000	186,840	0.17
Perspecta Inc	5,651	103,074	0.09	UnitedHealth Group Inc	2,800	698,264	0.63
Philip Morris Intl Inc	6,800	496,128	0.45	Unum Group	2,900	43,529	0.04
Pioneer Natural Resources Co	800	56,120	0.05	Veeva Systems Inc-Cl A	200	31,274	0.03
Plains GP Hldgs LP	10,900	61,149	0.06	Verisk Analytics Inc	7,400	1,031,412	0.93
PNC Financial Services Group Inc	3,700	354,164	0.32	Verizon Communications Inc	16,967	911,637	0.82
Prudential Financial Inc	1,500	78,210	0.07	Vertex Pharmaceuticals Inc	600	142,770	0.13
Pulte Group Inc	3,800	84,816	0.08	Visa Inc - A	6,600	1,063,392	0.96
Qualcomm Inc	2,900	196,185	0.18	VMware Inc-Cl A	100	12,110	0.01
Raymond James Financial Inc	1,400	88,480	0.08	Voya Financial Inc	4,600	186,530	0.17
Regeneron Pharmaceuticals Inc	100	48,829	0.04	Vulcan Materials Co	1,900	205,333	0.19
Reinsurance Group of America Inc	4,200	353,388	0.32	Walgreens Boots Alliance Inc	4,600	210,450	0.19
Royal Caribbean Cruises Ltd	1,800	57,906	0.05	Walmart Inc	12,500	1,420,250	1.28
Salesforce.com Inc	1,900	273,562	0.25	Waters Corp	400	72,820	0.07
Seagate Technology Plc	2,700	131,760	0.12	Wells Fargo & Co	14,900	427,630	0.39
Servicenow Inc	400	114,632	0.10	Western Digital Corp	300	12,486	0.01
Sherwin-Williams Co	500	229,760	0.21	WestRock Co	1,800	50,868	0.05
Skyworks Solutions Inc	700	62,566	0.06	Workday Inc-Cl A	200	26,044	0.02
Spectrum Brands Hldgs Inc	3,000	109,110	0.10	Xylem Inc	3,400	221,442	0.20
Splunk Inc	300	37,869	0.03	Zimmer Biomet Hldgs Inc	1,900	192,052	0.17
Square Inc-A	200	10,476	0.01				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Global Equity Fund (continued)

中銀香港環球股票基金 (續)

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Collective Investment Schemes				Total listed/quoted investments			
總匯投資組合				上市/掛牌投資總額	105,624,292		95.48
Germany 德國				Other net assets			
				其他資產淨值	<u>5,004,218</u>		<u>4.52</u>
Xtrackers MSCI Europe UCITS				Net assets as at 31st March 2020			
ETF	9,175	500,796	0.45	於二零二零年三月卅一日的資產淨值	<u>110,628,510</u>		<u>100.00</u>
Hong Kong 香港				Total Investments, at cost			
BOCHK Asia Pacific Equity				投資總額，按成本值	<u>105,492,697</u>		
Fund – Class A	264,469	7,257,265	6.52	Note: Investments are accounted for on a trade-date basis.			
BOCHK Asia Pacific Property				附註：投資按買賣日基準列帳。			
Fund – Class A	129,406	1,071,601	0.97				
BOCIP Japan Small & Mid Cap							
Opportunity Fund	876,275	1,832,219	1.66				
BOC-Prudential European Index							
Fund CI I	437,537	538,898	0.49				
United States 美國							
iShares Latin America 40 ETF	36,800	671,968	0.61				
iShares MSCI Emerging Markets							
Asia ETF	49,800	2,827,146	2.56				
iShares MSCI Emerging Markets							
ETF	78,800	2,689,444	2.43				
SPDR S&P 500 ETF Trust	5,940	1,531,035	1.38				
Vanguard S&P 500 ETF	6,450	1,527,489	1.38				
Depository Receipt 預託證券							
Switzerland 瑞士							
Roche Hldg AG (Nes)	887	<u>287,905</u>	<u>0.26</u>				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK US Dollar Money Market Fund

中銀香港美元貨幣市場基金

	Nominal Value 票面值	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Nominal Value 票面值	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Listed/quoted investments 上市／掛牌投資				JPMorgan Chase & Co 4.25% S/A 15Oct2020	1,500,000	1,517,445	1.28
Fixed Interest Securities 定息證券				British Virgin Islands 英屬處女群島			
Bermuda 百慕達				Sinopec Group Overseas Development 2015 Ltd 2.5% S/A 28Apr2020 Regs	8,000,000	8,004,000	6.73
Kunlun Energy Co Ltd 2.875% S/A 13May2020 Regs	9,122,000	9,136,504	7.69	State Grid Overseas Investment 2016 Ltd 2.25% S/A 04May2020 Regs	9,000,000	9,005,490	7.57
Cayman Islands 開曼群島				Floating Interest Securities 浮息證券			
AVI Funding Co Ltd 2.85% S/A 16Sep2020 Regs	5,000,000	5,041,550	4.24	China 中國			
CCBL Cayman Corp Ltd 3.25% S/A 28Jul2020	2,850,000	2,867,214	2.41	Export-Import Bank of China/ Paris 3M L+0.6% Q 08Jun2020	7,000,000	6,997,270	5.89
China 中國				Industrial & Commercial Bank of China Ltd/Dubai DIFC 3M L+0.77% Q 23May2020	1,000,000	1,000,620	0.84
Industrial & Commercial Bank of China Ltd/Dubai DIFC 2.625% S/A 26May2020	1,135,000	1,136,691	0.96	Industrial & Commercial Bank of China Ltd/New York 3M L+0.75% Q 08Nov2020	992,000	992,585	0.83
Hong Kong 香港				Total listed/quoted investments 上市／掛牌投資總額		61,697,430	51.88
Standard Chartered Bank Hong Kong Ltd 5.875% S/A 24Jun2020	5,000,000	5,048,000	4.24	Other net assets 其他資產淨值		57,232,470	48.12
United States 美國				Net assets as at 31st March 2020 於二零二零年三月卅一日的資產淨值		118,929,900	100.00
Bank of America Corp 2.25% S/A 21Apr2020	4,000,000	3,998,000	3.36	Total Investments, at cost 投資總額・按成本值		61,806,656	
Daimler Finance North America LLC 2.45% S/A 18May2020 Regs	5,000,000	5,007,850	4.21				
Daimler Finance North America LLC 3% S/A 22Feb2021 Regs	2,000,000	1,944,211	1.63				

Note: Investments are accounted for on a trade-date basis.

附註：投資按買賣日基準列帳。

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK China Equity Fund

中銀香港中國股票基金

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK China Equity Fund (continued)

中銀香港中國股票基金 (續)

	Holding 持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
China Resources Beer Hldgs Co Ltd	582,000	20,602,800	0.50	Guangzhou R&F Properties Co Ltd-H	316,400	3,201,968	0.08
China Resources Cement Hldgs Ltd	972,000	8,991,000	0.22	Haidilao Intl Hldg Ltd	128,000	3,865,600	0.09
China Resources Gas Group Ltd	340,000	13,260,000	0.32	Haier Electronics Group Co Ltd	396,000	8,177,400	0.20
China Resources Land Ltd	1,331,111	42,595,552	1.03	Haitong Securities Co Ltd-H	3,340,400	23,683,436	0.57
China Resources Pharmaceutical Group Ltd	1,293,500	6,014,775	0.15	Hebei Construction Group Corp Ltd-H	1,142,000	5,333,140	0.13
China Resources Power Hldgs Co	1,093,000	9,334,220	0.23	Hengan Intl Group Co Ltd	281,000	16,396,350	0.40
China Shenhua Energy Co Ltd-H	1,310,500	19,342,980	0.47	Hua Hong Semiconductor Ltd	1,159,000	16,457,800	0.40
China Southern Airlines Co Ltd-H	1,160,000	3,862,800	0.09	Huaneng Power Intl Inc-H	2,680,000	7,798,800	0.19
China Taiping Insurance Hldgs Co Ltd	728,400	9,250,680	0.22	Industrial & Commercial Bk of China-H	18,966,615	100,712,726	2.43
China Telecom Corp Ltd-H	4,636,000	10,894,600	0.26	Jiangxi Copper Co Ltd-H	1,048,000	7,503,680	0.18
China Tower Corp Ltd-H	14,210,000	24,725,400	0.60	Kingboard Hldgs Ltd	414,500	7,527,320	0.18
China Unicom (Hong Kong) Ltd	2,154,000	9,628,380	0.23	Kingboard Laminates Hldgs Ltd	269,500	1,932,315	0.05
China Vanke Co Ltd-H	470,800	12,028,940	0.29	Kingdee Intl Software Group Co Ltd	966,000	9,988,440	0.24
CIFI Hldgs Group Co Ltd	826,000	4,625,600	0.11	Kingsoft Corp Ltd	527,000	13,333,100	0.32
CITIC Ltd	1,879,000	15,238,690	0.37	Kunlun Energy Co Ltd	1,970,000	8,924,100	0.22
CITIC Securities Co Ltd-H	2,763,500	39,241,700	0.95	KWG Group Hldgs Ltd	1,212,500	13,361,750	0.32
CNOOC Ltd	6,430,500	52,279,965	1.26	Lenovo Group Ltd	3,594,000	14,951,040	0.36
Country Garden Hldgs Co Ltd	3,594,333	33,714,844	0.81	Li Ning Co Ltd	653,500	14,801,775	0.36
Country Garden Services Hldgs Co Ltd	1,108,635	34,922,003	0.84	Logan Property Hldgs Co Ltd	916,000	10,955,360	0.26
CRRCL Corp Ltd-H	2,564,000	10,102,160	0.24	Longfor Group Hldgs Ltd	667,500	25,198,125	0.61
CSPC Pharmaceutical Group Ltd	2,598,000	40,320,960	0.97	Luye Pharma Group Ltd	2,047,000	7,737,660	0.19
Dali Foods Group Co Ltd	1,410,000	7,614,000	0.18	Meituan Dianping-Class B	403,000	37,740,950	0.91
Dongfeng Motor Group Co Ltd-H	878,000	4,486,580	0.11	New China Life Insurance Co Ltd-H	520,400	12,567,660	0.30
ENN Energy Hldgs Ltd	417,200	31,310,860	0.76	Nine Dragons Paper Hldgs Ltd	1,135,000	8,024,450	0.19
Fosun Intl Ltd	1,418,000	12,705,280	0.31	Pacific Basin Shipping Ltd	2,170,000	2,018,100	0.05
Geely Automobile Hldgs Ltd	1,745,000	19,962,800	0.48	People's Insurance Co (Group) of China Ltd-H	3,168,000	8,110,080	0.20
Great Wall Motor Co Ltd-H	2,484,000	12,345,480	0.30	Perfect Optonics Ltd	4,750,000	-	-
Guangdong Investment Ltd	1,430,000	21,364,200	0.52	Petrochina Co Ltd-H	5,736,000	16,290,240	0.39
Guangzhou Automobile Group Co Ltd-H	1,259,600	9,812,284	0.24				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK China Equity Fund (continued)

中銀香港中國股票基金 (續)

	Holding 持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
PICC Property & Casualty Co Ltd-H	2,217,180	16,628,850	0.40	Xiaomi Corp-Class B Share	2,343,600	24,467,184	0.59
Ping An Healthcare and Technology Co Ltd	83,000	6,000,900	0.14	Yangtze Optical Fibre and Cable Joint Stock Ltd Co-H	549,000	7,718,940	0.19
Ping An Insurance Group Co of China Ltd-H	2,025,500	154,241,825	3.72	Yanzhou Coal Mining Co Ltd-H	1,152,000	7,004,160	0.17
Semiconductor Manufacturing Intl Corp	1,118,500	13,645,700	0.33	Yuexiu Property Co Ltd	5,076,000	7,106,400	0.17
Shanghai Fosun Pharmaceutical Group Co Ltd-H	629,000	16,039,500	0.39	Zhongan Online P & C Insurance Co Ltd-H	290,700	7,441,920	0.18
Shanghai Pharmaceuticals Hldg Co Ltd-H	428,500	5,647,630	0.14	Zhuzhou CRRC Times Electric Co Ltd-H	279,000	6,403,050	0.15
Shenzhen Intl Group Hldgs Ltd	298,200	24,571,680	0.59	Zijin Mining Group Co Ltd-H	2,360,000	6,891,200	0.17
Shimao Property Hldgs Ltd	685,500	18,714,150	0.45	ZTE Corp-H	413,600	9,947,080	0.24
Sino Biopharmaceutical Ltd	3,970,000	40,573,400	0.98				
Sinopec Shanghai Petrochemical Co Ltd-H	814,000	1,562,880	0.04	United States 美國			
Sinopharm Group Co Ltd-H	633,200	11,043,008	0.27	Yum China Hldgs Inc	114,233	37,744,967	0.91
Sinotruk (Hong Kong) Ltd	317,000	4,089,300	0.10				
Sun Art Retail Group Ltd	1,449,500	16,669,250	0.40	Depository Receipts 預託證券			
Sunac China Hldgs Ltd	824,000	29,581,600	0.71	United States 美國			
Suncity Group Hldgs Ltd	30,250,000	35,090,000	0.85	58.com Inc-ADR	34,965	13,203,618	0.32
Sunny Optical Technology Group Co Ltd	257,300	26,862,120	0.65	Alibaba Group Hldg Ltd-Sponsored ADR	169,562	255,596,916	6.18
Tencent Hldgs Ltd	1,066,000	405,293,200	9.80	Autohome Inc-ADR	13,487	7,424,174	0.18
Tiangong Intl Co Ltd	12,736,000	34,387,200	0.83	Baidu Inc-ADR	76,225	59,547,977	1.44
Tingyi (Cayman Islands) Hldg Corp	602,000	7,633,360	0.18	Baozun Inc-Sponsored ADR	29,447	6,377,047	0.15
Tongcheng-Elong Hldgs Ltd	911,200	9,932,080	0.24	GDS Hldgs Ltd-Sponsored ADR	9,344	4,198,443	0.10
Towngas China Co Ltd	1,400,000	5,376,000	0.13	JD.com Inc-ADR	224,909	70,601,510	1.70
Want Want China Hldgs Ltd	1,935,000	10,874,700	0.26	Joyy Inc-Sponsored ADR	27,240	11,245,024	0.27
Weichai Power Co Ltd-H	455,000	5,678,400	0.14	Momo Inc-ADR	74,205	12,475,124	0.30
Weimob Inc	3,326,000	16,330,660	0.39	Netease Inc-ADR	26,011	64,708,315	1.56
Wuxi Apttec Co Ltd-H	31,300	2,986,020	0.07	New Oriental Education & Technology-ADR	41,012	34,407,322	0.83
Wuxi Biologics Cayman Inc	214,000	21,507,000	0.52	Pinduoduo Inc-Sponsored ADR	45,620	12,740,066	0.31
				Tal Education Group-ADR	141,261	58,314,368	1.41

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK China Equity Fund (continued)

中銀香港中國股票基金 (續)

	Holding 持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
Tencent Music Entertainment			
Group-ADR	41,002	3,197,092	0.08
Trip.com Group Ltd-ADR	102,218	18,579,001	0.45
Vipshop Hldgs Ltd-ADS	100,667	12,156,448	0.29
Zto Express Cayman			
Inc-Sponsored ADR	58,757	12,059,512	0.29

Collective Investment Schemes

總匯投資組合

Hong Kong 香港

BOCIP China-A Small and Mid			
Cap Fund	3,932,062	19,829,783	0.48
ChinaAMC CSI 300 Index ETF	6,220,000	<u>255,331,000</u>	<u>6.17</u>
Total listed/quoted investments			
上市／掛牌投資總額		4,118,985,617	99.45
Other net assets			
其他資產淨值		<u>22,975,166</u>	<u>0.55</u>
Net assets as at 31st March 2020			
於二零二零年三月卅一日的資產淨值		<u>4,141,960,783</u>	<u>100.00</u>
Total Investments, at cost			
投資總額 - 按成本值		<u>3,894,835,759</u>	

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Global Bond Fund

中銀香港環球債券基金

	Nominal Value 票面值	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Nominal Value 票面值	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Listed/quoted investments 上市／掛牌投資				CLP Power HK Fin 2.875% S/A 26Apr2023	800,000	827,792	0.39
Fixed Rate Debt Securities 定息債務證券				CNOOC Fin 4.25% S/A 26Jan2021 Regs	150,000	152,723	0.07
Australia 澳洲				CNOOC Finance 2012 Ltd 3.875% S/A 02May2022 Regs	200,000	206,754	0.10
Australia Government Bond 4.75% S/A 21Apr2027	1,070,000	845,179	0.40	CNOOC Finance 2013 Ltd 3% S/A 09May2023	1,000,000	1,023,340	0.48
Australian Government Bond 1.5% S/A 21Jun2031	780,000	512,454	0.24	Hongkong Electric Finance Ltd 2.875% S/A 03May2026	500,000	521,447	0.25
Australian Government Bond 3.25% S/A 21Apr2029	1,550,000	1,159,777	0.55	Hysan Mtn Ltd 3.5% S/A 16Jan2023	727,000	758,857	0.36
National Australia Bank Ltd 0.44% S/A 23Jan2024	200,000,000	1,859,793	0.88	JIC Zhixin Ltd 0.5% A 24Nov2020 Sinopec Group Overseas Development 2013 Ltd 2.625% A 17Oct2020 Regs	150,000	164,497	0.08
National Australia Bank Ltd 0.558% S/A 19Jul2028	100,000,000	937,455	0.44		1,540,000	1,712,982	0.81
National Australia Bank Ltd/New York 3.7% S/A 04Nov2021	300,000	306,552	0.14	Canada 加拿大			
Westpac Banking Corp 3.1% S/A 03Jun2021	800,000	501,000	0.24	Canada Govt 2.75% S/A 01Jun2022	180,000	132,694	0.06
Austria 奧地利				Canada Housing Trust No 1 1.9% S/A 15Sep2026	150,000	110,231	0.05
Republic of Austria Govt Bond 0.5% A 20Apr2027	200,000	229,821	0.11	Canada Housing Trust No 1 2.1% S/A 15Sep2029	400,000	300,115	0.14
Bermuda 百慕達				Canadian Government Bond 0.75% S/A 01Sep2021	300,000	211,641	0.10
Kingdom of Belgium Government Bond 0.9% A 22Jun2029	2,600,000	3,093,003	1.46	Canadian Government Bond 1% S/A 01Jun2027	180,000	129,683	0.06
British Virgin Islands 英屬處女群島				Canadian Government Bond 2% S/A 01Sep2023	300,000	221,185	0.10
Castle Peak Power Finance Co Ltd 3.25% S/A 25Jul2027	300,000	329,538	0.16	Canadian Government Bond 2.25% S/A 01Feb2021	1,150,000	820,379	0.39
				Canadian Government Bond 2.25% S/A 01Jun2029	660,000	527,675	0.25

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Global Bond Fund (continued)

中銀香港環球債券基金 (續)

	Nominal Value 票面值	Fair value 公平值 USD 美元	% of net assets 估資產淨值 之百分比		Nominal Value 票面值	Fair value 公平值 USD 美元	% of net assets 估資產淨值 之百分比
Canadian Imperial Bank of Commerce 0.295% S/A 18Oct2024	200,000,000	1,844,268	0.87	China Development Bank 0.625% A 12Dec2022	800,000	883,699	0.42
City of Ottawa Ontario 3.1% S/A 27Jul2048	500,000	364,822	0.17	China Development Bank Corp 0.5% A 01Jun2021	440,000	484,769	0.23
City of Toronto Canada 2.6% S/A 24Sep2039	300,000	203,885	0.10	China Development Bank Corp 2.625% S/A 24Jan2022	500,000	512,805	0.24
Province of Quebec Canada 0.75% A 13Dec2024	800,000	987,298	0.47	China Government Intl Bond 0.125% A 12Nov2026	2,000,000	2,161,319	1.02
Royal Bank of Canada 0.25% A 02May2024	400,000	416,757	0.20	Export-Import Bank of China 0.75% A 28May2023	1,000,000	1,120,062	0.53
				France 法國			
Cayman Islands 開曼群島				BNP Paribas SA 1% A 27Jun2024	1,000,000	1,061,545	0.50
CK Hutchison Finance 16 II Ltd 0.875% A 03Oct2024	160,000	171,835	0.08	France O.A.T. 0.75% A 25Nov2028	2,000,000	2,356,476	1.11
CK Hutchison Finance 16 Ltd 1.25% A 06Apr2023	300,000	329,883	0.16	France O.A.T. 1% A 25Nov2025	2,620,000	3,087,674	1.46
CK Hutchison Intl 17 II Ltd 3.25% S/A 29Sep2027 Regs	2,000,000	2,080,200	0.98	France O.A.T. 1.25% A 25May2034	1,000,000	1,245,927	0.59
CK Hutchison Intl 17 Ltd 2.75% S/A 29Mar2023 Regs	1,000,000	1,024,010	0.48	France O.A.T. 1.5% A 25May2031	390,000	496,259	0.23
Sun Hung Kai Properties Capital Market Ltd 3.75% S/A 25Feb2029	2,000,000	2,154,120	1.02	France O.A.T. 2.5% A 25May2030	550,000	757,630	0.36
Three Gorges Finance II Cayman Islands Ltd 1.7% A 10Jun2022 Regs	1,000,000	1,126,623	0.53	LVMH Moët Hennessy Louis Vuitton SE 0.375% A 11Feb2031	200,000	204,760	0.10
				Total Capital Intl SA 1.405% A 03Sep2031	400,000	433,482	0.20
China 中國				Germany 德國			
Bank of China Ltd/Luxembourg 0.75% A 12Jul2021	500,000	548,877	0.26	Daimler AG 0.375% A 08Nov2026	1,250,000	1,209,883	0.57
China Development Bank 0.375% A 16Nov2021	150,000	165,529	0.08	Deutschland Rep 0.25% A 15Aug2028	1,450,000	1,701,524	0.80
				Deutschland Rep 0.25% A 15Feb2027	300,000	349,242	0.16
				Deutschland Rep 0.25% A 15Feb2029	1,000,000	1,175,155	0.55

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Global Bond Fund (continued)

中銀香港環球債券基金 (續)

	Nominal Value 票面值	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Nominal Value 票面值	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Deutschland Rep 1.25% A 15Aug2048	100,000	148,706	0.07	Japan Govt 20-Yr 2.1% S/A 20Mar2030 #117	71,000,000	793,519	0.37
Deutschland Rep 3.25% A 04Jul2042	150,000	289,583	0.14	Japan Govt 30-Yr 0.4% S/A 20Jun2049 #63	368,000,000	3,390,181	1.60
Deutschland Rep 4% A 04Jan2037	1,030,000	1,952,873	0.92	Japan Govt 30-Yr 1.5% S/A 20Dec2044 #45	183,500,000	2,152,349	1.01
Deutschland Rep 6.5% A 04Jul2027	170,000	284,863	0.13	Mitsubishi UFJ Financial Group Inc 0.98% A 09Oct2023	2,500,000	2,660,475	1.25
Kreditanstalt Fuer Wiederaufbau 0.875% A 15Sep2026	200,000	249,783	0.12	Mizuho Financial Group Inc 0.523% A 10Jun2024	1,100,000	1,140,664	0.54
Kreditanstalt Fuer Wiederaufbau 1.625% A 03Apr2024	20,180,000	1,985,561	0.94	Seven & I Hldgs Co Ltd 3.35% S/A 17Sep2021 Regs	600,000	609,457	0.29
Landeskreditbank Baden- Wuerttemberg Foerderbank 1.66875% A 13Jun2024	13,000,000	1,287,750	0.61	Sumitomo Mitsui Banking Corp 2.65% S/A 23Jul2020	500,000	496,049	0.23
				Sumitomo Mitsui Financial Group Inc 0.606% A 18Jan2022	1,000,000	1,081,965	0.51
Hong Kong 香港				Sumitomo Mitsui Financial Group Inc 0.632% A 23Oct2029	1,400,000	1,298,784	0.61
Hong Kong Government Intl Bond 2.5% S/A 28May2024 Regs	1,500,000	1,583,580	0.75	Sumitomo Mitsui Financial Group Inc 0.819% A 23Jul2023	1,000,000	1,055,346	0.50
				Sumitomo Mitsui Financial Group Inc 3.936% S/A 16Oct2023	600,000	626,886	0.30
Japan 日本				Toyota Tsusho Corp 3.625% S/A 13Sep2023	2,000,000	2,077,480	0.98
Japan Govt 10-Yr 0.1% S/A 20Sep2028 #352	135,000,000	1,268,091	0.60				
Japan Govt 20-Yr 0.4% S/A 20Mar2036 #156	562,000,000	5,298,902	2.49	South Korea 南韓			
Japan Govt 20-Yr 1.2% S/A 20Dec2034 #151	72,000,000	757,222	0.36	Korea International Bond 2.5% S/A 19Jun2029	200,000	216,334	0.10
Japan Govt 20-Yr 1.4% S/A 20Sep2034 #150	120,000,000	1,291,538	0.61	Korea National Oil Corp 0.24% S/A 21Jan2022	100,000,000	926,914	0.44
Japan Govt 20-Yr 1.6% S/A 20Dec2033 #147	217,000,000	2,381,120	1.12	Korea National Oil Corp 2% S/A 24Oct2021 Regs	500,000	505,025	0.24
Japan Govt 20-Yr 1.6% S/A 20Mar2033 #143	83,000,000	906,369	0.43	Korea Southern Power Co Ltd 3% S/A 29Jan2021 Regs	3,200,000	3,246,880	1.53

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Global Bond Fund (continued)

中銀香港環球債券基金 (續)

	Nominal Value 票面值	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Nominal Value 票面值	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Korean Air Lines Co Ltd 0.32% S/A 21Feb2022	400,000,000	3,704,729	1.75	Oslo Kommune 2.45% A 24May2023	1,000,000	99,746	0.05
Korean Air Lines Co Ltd 2% S/A 04Sep2022	1,000,000	1,023,780	0.48	Singapore 新加坡			
Shinhan Bank Co Ltd 0.36% S/A 02Nov2020	100,000,000	926,479	0.44	Clifford Capital Pte Ltd 3.423% S/A 15Nov2021	4,500,000	4,666,860	2.20
Netherlands 荷蘭				Singapore Government Bond 2.375% S/A 01Jun2025	2,550,000	1,911,466	0.90
Airbus Group Finance BV 0.875% A 13May2026	400,000	423,521	0.20	Singtel Group Treasury Pte Ltd 4.5% S/A 08Sep2021	500,000	522,765	0.25
ANZ New Zealand Intl Ltd/London 0.375% A 17Sep2029	1,000,000	982,357	0.46	Spain 西班牙			
BMW Finance NV 0.375% A 24Sep2027	700,000	680,200	0.32	Spain Government Bond 1.4% A 30Jul2028	2,500,000	2,936,598	1.38
Netherland Government Bond 0.75% A 15Jul2028	1,000,000	1,197,681	0.56	Spain Government Bond 1.95% A 30Jul2030	2,540,000	3,137,900	1.48
Rabobank Nederland/NY 2.5% S/A 19Jan2021	3,000,000	3,010,020	1.42	Spain Government Bond 2.7% A 31Oct2048	1,600,000	2,238,530	1.06
Rabobank Netherlands 0.814% S/A 22May2025	100,000,000	951,887	0.45	Spain Government Bond 4.2% A 31Jan2037	1,400,000	2,279,462	1.07
Siemens Financieringsmaatschappij NV 0.25% A 20Feb2029	900,000	915,011	0.43	United Kingdom 英國			
Norway 挪威				HSBC Hldgs Plc 0.575% S/A 13Sep2024	300,000,000	2,763,533	1.30
Norway Government Bond 1.5% A 19Feb2026	190,000	19,036	0.01	HSBC Hldgs Plc 0.797% S/A 14Sep2026	100,000,000	923,003	0.44
Norway Government Bond 2% A 26Apr2028	4,500,000	470,240	0.22	HSBC Hldgs Plc 1.5% A 04Dec2024	1,000,000	1,077,532	0.51
Norway Government Bond 3% A 14Mar2024	14,640,000	1,533,331	0.72	Standard Chartered Plc 0.453% S/A 05Jun2020	100,000,000	926,757	0.44
Norway Government Bond 3.75% A 25May2021	5,000,000	495,267	0.23	State Grid Europe Development 2014 Plc 1.5% A 26Jan2022	1,300,000	1,452,657	0.68
				UK Treasury 1.5% S/A 22Jul2047	800,000	1,156,467	0.55

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Global Bond Fund (continued)

中銀香港環球債券基金 (續)

	Nominal Value 票面值	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Nominal Value 票面值	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
UK Treasury 1.625% S/A 22Oct2028	3,090,000	4,285,740	2.02	US Treasury N/B 1.75% S/A 30Jun2024	2,100,000	2,223,703	1.05
UK Treasury 1.75% S/A 07Sep2037	900,000	1,302,041	0.61	US Treasury N/B 1.75% S/A 30Nov2021	230,000	235,786	0.11
UK Treasury 3.25% S/A 22Jan2044	100,000	188,553	0.09	US Treasury N/B 2% S/A 15Feb2025	1,600,000	1,723,500	0.81
UK Treasury 3.5% S/A 22Jan2045	40,000	79,219	0.04	US Treasury N/B 2% S/A 15Nov2026	2,050,000	2,246,031	1.06
UK Treasury 4.25% S/A 07Dec2040	800,000	1,646,644	0.78	US Treasury N/B 2.125% S/A 31Dec2022	2,900,000	3,045,793	1.44
UK Treasury 4.75% S/A 07Dec2030	350,000	633,888	0.30	US Treasury N/B 2.25% S/A 15Nov2027	1,000,000	1,125,313	0.53
United States 美國				US Treasury N/B 2.25% S/A 31Mar2021	4,000,000	4,083,594	1.92
Bank of America Corp 0.75% A 26Jul2023	1,000,000	1,064,354	0.50	US Treasury N/B 2.375% S/A 15Aug2024	550,000	598,168	0.28
Berkshire Hathaway Inc 0.44% S/A 13Sep2029	300,000,000	2,742,975	1.28	US Treasury N/B 2.375% S/A 31Jan2023	760,000	804,888	0.38
Citigroup Inc 0.75% A 26Oct2023	1,000,000	1,066,406	0.50	US Treasury N/B 2.75% S/A 15Aug2042	900,000	1,167,469	0.55
CNOOC Finance 2015 USA LLC 4.375% S/A 02May2028	2,500,000	2,860,150	1.35	US Treasury N/B 2.75% S/A 15Feb2028	730,000	851,762	0.40
JPMorgan Chase & Co 4.023% S/A 05Dec2024	1,000,000	1,071,330	0.51	US Treasury N/B 2.75% S/A 30Apr2023	3,000,000	3,224,297	1.52
Microsoft Corp 2.625% A 02May2033	100,000	132,993	0.06	US Treasury N/B 2.75% S/A 30Nov2020	2,700,000	2,747,355	1.30
US Treasury N/B 1.375% S/A 31Aug2023	1,150,000	1,191,283	0.56	US Treasury N/B 2.875% S/A 15Aug2028	2,900,000	3,433,102	1.62
US Treasury N/B 1.5% S/A 15Aug2022	4,000,000	4,117,188	1.94	US Treasury N/B 2.875% S/A 15May2049	2,000,000	2,738,750	1.29
US Treasury N/B 1.5% S/A 15Sep2022	3,100,000	3,194,332	1.51	US Treasury N/B 2.875% S/A 30Nov2023	400,000	437,172	0.21
US Treasury N/B 1.5% S/A 31Aug2021	1,000,000	1,018,125	0.48	US Treasury N/B 2.875% S/A 31Jul2025	2,000,000	2,257,656	1.06
US Treasury N/B 1.5% S/A 31Oct2024	4,100,000	4,310,285	2.03				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合(未經審核)(續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Global Bond Fund (continued)

中銀香港環球債券基金(續)

	Nominal Value 票面值	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Nominal Value 票面值	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
US Treasury N/B 3% S/A				Zero Coupon Bond 零息債券			
15Aug2048	300,000	418,430	0.20				
US Treasury N/B 3% S/A				South Korea 南韓			
15May2045	500,000	683,672	0.32				
US Treasury N/B 3.125% S/A				Korea Development Bank 0% A			
15Nov2041	2,600,000	3,567,484	1.67	10Jul2024	100,000	108,802	0.05
US Treasury N/B 3.625% S/A				United States 美國			
15Feb2044	900,000	1,338,469	0.63				
US Treasury N/B 4.5% S/A				Apple Inc 0% A 15Nov2025	700,000	736,584	0.35
15Feb2036	850,000	1,309,797	0.62	Berkshire Hathaway Inc 0% A			
Bank of America Corp 0.383%				12Mar2025	600,000	625,242	0.29
S/A 18Mar2025	200,000,000	1,857,627	0.88	Total listed/quoted investments			
Bank of America Corp 0.808% A				上市/掛牌投資總額		209,666,215	98.86
09May2026	1,600,000	1,667,030	0.79	Other net assets			
				其他資產淨值		2,407,198	1.14
Floating Interest Securities							
浮息證券				Net assets as at 31st March 2020			
Canada 加拿大				於二零二零年三月卅一日的資產淨值		212,073,413	100.00
Province of Ontario Canada 3M							
CDOR+0.15% Q 27Jun2022	150,000	105,423	0.05	Total Investments, at cost			
				投資總額·按成本值		205,210,565	
China 中國							
Bank of China Ltd/Paris 3M				Note: Investments are accounted for on a trade-date basis.			
E+0.47% Q 22Nov2020	300,000	328,477	0.15	附註: 投資按買賣日基準列帳。			
United Kingdom 英國							
HSBC Hldgs Plc 3M E+0.7% Q							
27Sep2022	400,000	421,384	0.20				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Asia Pacific Equity Fund

中銀香港亞太股票基金

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Listed/quoted investments				Orica Ltd	14,934	140,304	0.12
上市／掛牌投資				Origin Energy Ltd	46,044	123,434	0.10
				QBE Insurance Group Ltd	35,982	189,396	0.16
Equity Securities 股本證券				Ramsay Health Care Ltd	3,658	128,243	0.11
Australia 澳洲				Rio Tinto Ltd	8,570	443,592	0.37
AGL Energy Ltd	14,873	156,481	0.13	Santos Ltd	49,492	103,597	0.09
Alumina Ltd	75,701	67,646	0.06	Scentre Group	125,695	120,398	0.10
AMP Ltd	69,594	56,864	0.05	Seek Ltd	11,225	101,886	0.09
APA Group	31,828	199,868	0.17	Sonic Healthcare Ltd	11,606	172,827	0.15
Aristocrat Leisure Ltd	17,200	224,757	0.19	South32 Ltd	123,035	132,911	0.11
Aurizon Hldgs Ltd	73,084	189,212	0.16	Suncorp Group Ltd	33,171	185,360	0.16
Australia & New Zealand Banking Grp Ltd	70,878	735,740	0.62	Tabcorp Hldgs Ltd	64,144	99,326	0.08
BHP Group Ltd	73,633	1,306,044	1.10	Telstra Corp Ltd	96,342	181,026	0.15
Bluescope Steel Ltd	16,035	84,697	0.07	Transurban Group	59,316	437,104	0.37
Boral Ltd	38,681	48,533	0.04	Treasury Wine Estates Ltd	19,622	120,457	0.10
Brambles Ltd	34,917	225,677	0.19	Wesfarmers Ltd	26,348	552,648	0.47
Caltex Australia Ltd	9,067	123,864	0.10	Westpac Banking Corp	83,285	841,081	0.71
Challenger Financial Services Group Ltd	18,132	44,391	0.04	Woodside Petroleum Ltd	23,552	262,497	0.22
Cochlear Ltd	1,506	172,782	0.15	Woolworths Group Ltd	26,889	577,655	0.49
Coles Group Ltd	26,165	242,777	0.20				
Commonwealth Bank of Australia	44,007	1,665,090	1.40	Hong Kong 香港			
Computershare Ltd	13,201	78,454	0.07	AAC Technologies Hldgs Inc	25,500	132,256	0.11
CSL Ltd	11,076	2,011,213	1.70	Agricultural Bank of China Ltd-H	650,000	260,808	0.22
Fortescue Metals Group Ltd	41,756	255,568	0.22	AIA Group Ltd	304,800	2,758,611	2.32
Goodman Group	43,489	322,071	0.27	Alibaba Health Information Technology Ltd	122,000	203,992	0.17
Insurance Australia Group Ltd	54,990	208,671	0.18	Anhui Conch Cement Co Ltd-H	39,500	274,429	0.23
Lendlease Group	14,156	89,241	0.08	Anta Sports Products Ltd	34,000	249,816	0.21
Macquarie Group Ltd	7,797	409,212	0.34	ASM Pacific Technology Ltd	12,400	116,147	0.10
Medibank Private Ltd	76,115	123,919	0.10	Bank of China Ltd-H	1,726,600	661,601	0.56
Natl Australia Bank Ltd	66,057	674,376	0.57	Beijing Enterprises Hldgs Ltd	25,000	91,764	0.08
Newcrest Mining Ltd	17,457	246,279	0.21	BOC Hong Kong (Hldgs) Ltd	83,500	231,080	0.19
Oil Search Ltd	42,984	62,614	0.05	Brilliance China Automotive Hldgs Ltd	204,000	167,919	0.14

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Asia Pacific Equity Fund (continued)

中銀香港亞太股票基金 (續)

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
China Cinda Asset Management Co Ltd-H	1,380,000	261,724	0.22	China Taiping Insurance Hldgs Co Ltd	87,200	142,879	0.12
China Common Rich Renewable Energy Investments Ltd-Spv (Formerly Hanergy Thin Film Power Group Ltd)	198,000	-	0.00	China Telecom Corp Ltd-H	380,000	115,212	0.10
China Communications Construction Co Ltd-H	159,000	110,774	0.09	China Tower Corp Ltd-H	992,000	222,694	0.19
China Conch Venture Hldgs Ltd	51,000	227,664	0.19	China Unicom (Hong Kong) Ltd	192,000	110,728	0.09
China Construction Bank Corp-H	2,378,410	1,945,467	1.64	China Vanke Co Ltd-H	52,700	173,720	0.15
China Everbright Ltd	112,000	165,307	0.14	CIFI Hldgs Group Co Ltd	152,000	109,820.00	0.09
China Gas Hldgs Ltd	60,800	211,795	0.18	CITIC Ltd	198,000	207,173	0.17
China Intl Capital Corp Ltd-H	81,200	131,372	0.11	CK Asset Hldgs Ltd	59,624	326,548	0.28
China Jinmao Hldgs Group Ltd	224,000	145,077	0.12	CK Hutchison Hldgs Ltd	66,124	446,179	0.38
China Life Insurance Co Ltd-H	218,000	426,949	0.36	CLP Hldgs Ltd	38,500	355,152	0.30
China Mengniu Dairy Co Ltd	74,000	257,299	0.22	CNOOC Ltd	480,000	503,477	0.42
China Merchants Bank Co Ltd-H	112,500	508,006	0.43	Country Garden Hldgs Co Ltd	222,000	268,660	0.23
China Merchants Ports Hldgs Co Ltd	80,000	91,447	0.08	Country Garden Services Hldgs Co Ltd	26,000	105,665	0.09
China Minsheng Banking Corp Ltd-H	289,500	215,139	0.18	CSPC Pharmaceutical Group Ltd	142,000	284,333	0.24
China Mobile Ltd	151,000	1,123,115	0.95	Dongfeng Motor Group Co Ltd-H	212,000	139,767	0.12
China National Building Material Co Ltd-H	162,000	177,030	0.15	ENN Energy Hldgs Ltd	21,400	207,211	0.17
China Overseas Land & Investment Ltd	106,560	330,641	0.28	Far East Horizon Ltd	144,000	116,116	0.10
China Pacific Insurance (Group) Co-H	106,200	321,303	0.27	Fosun Intl Ltd	120,500	139,297	0.12
China Petroleum & Chemical Corp-H	368,600	181,663	0.15	Galaxy Entertainment Group Ltd	51,000	272,078	0.23
China Resources Beer Hldgs Co Ltd	50,000	228,361	0.19	Geely Automobile Hldgs Ltd	141,000	208,110	0.18
China Resources Gas Group Ltd	28,000	140,887	0.12	Guangzhou R&F Properties Co Ltd-H	88,800	115,942	0.10
China Resources Land Ltd	83,111	343,128	0.29	Haier Electronics Group Co Ltd	47,000	125,218	0.11
China Shenhua Energy Co Ltd-H	101,500	193,286	0.16	Hang Seng Bank Ltd	18,300	312,835	0.26
				Hengan Intl Group Co Ltd	25,100	188,957	0.16
				HKT Trust and HKT Ltd	141,000	192,102	0.16
				Hong Kong & China Gas Co Ltd	225,955	372,564	0.31
				Hong Kong Exchanges & Clearing Ltd	31,200	941,124	0.79
				Industrial & Commercial Bk of China-H	1,544,325	1,057,989	0.89
				Innovent Biologics Inc (B)	29,500	124,457	0.10
				Jiangxi Copper Co Ltd-H	200,000	184,753	0.16

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Asia Pacific Equity Fund (continued)

中銀香港亞太股票基金 (續)

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Kingboard Hldgs Ltd	48,500	113,633	0.10	Techtronic Industries Co Ltd	37,000	240,114	0.20
Kingdee Intl Software Group Co Ltd	105,000	140,074	0.12	Tencent Hldgs Ltd	138,400	6,788,848	5.72
Kingsoft Corp Ltd	36,000	117,509	0.10	Tingyi (Cayman Islands) Hldg Corp	74,000	121,059	0.10
KWG Group Hldgs Ltd	94,500	134,357	0.11	Weichai Power Co Ltd-H	86,000	138,472	0.12
Lenovo Group Ltd	270,000	144,912	0.12	WH Group Ltd	247,000	231,038	0.19
Li Ning Co Ltd	63,500	185,562	0.16	Wharf Real Estate Investment Co Ltd	32,300	132,936	0.11
Longfor Group Hldgs Ltd	51,500	250,826	0.21	Wheelock & Co Ltd	39,000	266,176	0.22
Maanshan Iron & Steel Co Ltd-H	538,000	168,669	0.14	Wuxi Biologics Cayman Inc	16,500	213,943	0.18
Meituan Dianping-Class B	25,700	310,519	0.26	Wynn Macau Ltd	48,400	73,559	0.06
MTR Corp Ltd	42,500	219,604	0.18	Xiaomi Corp-Class B Share	260,000	350,204	0.29
New World Development Co Ltd	200,000	215,201	0.18	Yanzhou Coal Mining Co Ltd-H	274,000	214,932	0.18
NWS Hldgs Ltd	59,000	60,668	0.05	Yihai Intl Hldg Ltd	18,000	136,320	0.11
Petrochina Co Ltd-H	440,000	161,220	0.14				
PICC Property & Casualty Co Ltd-H	244,000	236,102	0.20				
Ping An Healthcare and Technology Co Ltd	11,700	109,137	0.09	India 印度			
Ping An Insurance Group Co of China Ltd-H	128,000	1,257,557	1.06	Asian Paints Ltd	10,319	227,314	0.19
Power Assets Hldgs Ltd	46,000	275,078	0.23	Aurobindo Pharma Ltd	11,205	61,193	0.05
Sands China Ltd	61,000	223,510	0.19	Axis Bank Ltd	49,673	248,853	0.21
Semiconductor Manufacturing Intl Corp	113,000	177,863	0.15	Bajaj Finance Ltd	5,270	154,357	0.13
Shanghai Industrial Hldgs Ltd	64,000	96,773	0.08	Bharat Petroleum Corp Ltd	24,186	101,314	0.09
Shenzhen Intl Group Hldgs Ltd	23,500	249,829	0.21	Bharti Airtel Ltd	58,413	340,434	0.29
Shimao Property Hldgs Ltd	50,000	176,109	0.15	Cipla Ltd	16,489	92,165	0.08
Shui On Land Ltd	988,500	165,794	0.14	Dabur India Ltd	21,830	129,867	0.11
Sino Biopharmaceutical Ltd	209,000	275,578	0.23	Dr Reddys Laboratories Ltd	4,693	193,595	0.16
Sino Land Co Ltd	120,000	152,344	0.13	Eicher Motors Ltd	566	97,980	0.08
Sinopharm Group Co Ltd-H	37,600	84,602	0.07	Gail India Ltd	43,120	43,632	0.04
Sun Art Retail Group Ltd	106,000	157,272	0.13	Godrej Consumer Products Ltd	15,058	103,673	0.09
Sun Hung Kai Properties Ltd	38,000	501,051	0.42	Grasim Industries Ltd	12,248	77,081	0.06
Sunac China Hldgs Ltd	69,000	319,589	0.27	HCL Technologies Ltd	28,674	165,408	0.14
Sunny Optical Technology Group Co Ltd	20,700	278,817	0.23	Hindalco Industries Ltd	43,045	54,453	0.05
				Hindustan Unilever Ltd	16,023	486,824	0.41
				Housing Development Finance Corp Ltd	42,572	919,011	0.77

中銀香港投資基金

投資組合(未經審核)(續)

BOCHK Asia Pacific Equity Fund (continued)

中銀香港亞太股票基金(續)

			% of net assets			% of net assets	
	Holding	Fair value	佔資產淨值		Holding	Fair value	
	持股量	公平值	之百分比		持股量	公平值	
		USD				USD	
		美元				美元	
ICICI Bank Ltd	113,642	486,332	0.41	Bank Mandiri Tbk	516,400	148,176	0.12
Indian Oil Corp Ltd	47,142	50,880	0.04	Bank Negara Indonesia (Persero)			
Infosys Ltd	91,151	772,933	0.65	Tbk	225,500	52,815	0.04
ITC Ltd	88,016	199,763	0.17	Bank Rakyat Indonesia Persero			
JSW Steel Ltd	35,957	69,513	0.06	Tbk	1,395,600	258,413	0.22
Larsen & Toubro Ltd	13,099	139,992	0.12	Charoen Pokphand Indonesia Tbk	197,600	59,849	0.05
Lupin Ltd	10,970	85,504	0.07	Indocement Tunggak Prakarsa Tbk	61,900	47,440	0.04
Mahindra & Mahindra Financial Services Ltd	15,330	29,829	0.03	Indofood Sukses Makmur Tbk	202,100	78,684	0.07
Mahindra & Mahindra Ltd	28,581	107,654	0.09	Semen Indonesia Persero Tbk	93,600	43,758	0.04
Maruti Suzuki India Ltd	2,949	167,164	0.14	Telekomunikasi Indonesia Persero			
Motherson Sumi Systems Ltd	47,065	37,981	0.03	Tbk	1,262,000	244,508	0.21
Piramal Enterprises Ltd	4,173	51,824	0.04	Unilever Indonesia Tbk	201,000	89,347	0.08
Power Grid Corp of India Ltd	50,064	105,288	0.09	United Tractors Tbk	65,100	67,455	0.06
Reliance Industries Ltd	71,083	1,046,495	0.88	Malaysia 馬來西亞			
Shriram Transport Finance Co Ltd	5,950	51,960	0.04	AMMB Hldgs BHD	176,200	122,361	0.10
State Bank of India	49,579	129,008	0.11	Axiata Group BHD	96,300	73,117	0.06
Sun Pharmaceutical Industries Ltd	28,460	132,535	0.11	CIMB Group Hldgs BHD	164,600	137,167	0.12
Tata Consultancy Services Ltd	21,902	528,679	0.45	Dialog Group BHD	223,100	156,996	0.13
Tata Motors Ltd	66,124	62,102	0.05	Digi.Com BHD	178,700	179,941	0.15
Tech Mahindra Ltd	15,893	118,802	0.10	Genting BHD	106,000	92,014	0.08
Titan Co Ltd	13,684	168,890	0.14	Genting Plantations BHD	145,600	320,185	0.27
Ultratech Cement Ltd	3,858	165,478	0.14	Malayan Banking BHD	101,500	175,041	0.15
United Spirits Ltd	14,080	90,192	0.08	Malaysia Airports Hldgs BHD	56,900	56,900	0.05
UPL Ltd	18,037	77,845	0.07	Public Bank BHD	75,400	277,514	0.23
Vedanta Ltd	45,541	38,949.00	0.03	Sime Darby Plantation BHD	140,100	160,207	0.13
Wipro Ltd	34,047	88,525	0.07	Tenaga Nasional BHD	79,200	220,367	0.19
Zee Entertainment Enterprises Ltd	21,237	34,796	0.03	New Zealand 紐西蘭			
Indonesia 印尼				A2 Milk Co Ltd	24,757	252,301	0.21
				Fisher & Paykel Healthcare Corp Ltd	19,858	357,658	0.30
Astra Intl Tbk	502,100	120,061	0.10	Spark New Zealand Ltd	78,536	190,198	0.16
Bank Central Asia Tbk	225,800	382,448	0.32				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Asia Pacific Equity Fund (continued)

中銀香港亞太股票基金 (續)

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Philippines 菲律賓				E-Mart Co Ltd	663	58,003	0.05
Abolitiz Equity Ventures Inc	76,820	56,943	0.05	GS Engineering & Construction Corp	2,413	40,635	0.03
Ayala Corp	9,820	90,245	0.08	Hana Financial Group Inc	7,252	137,611	0.12
Ayala Land Inc	258,500	153,494	0.13	Hankook Tire & Technology Co Ltd	3,149	50,054	0.04
BDO Unibank Inc	70,280	143,020	0.12	Hanmi Pharm Co Ltd	267	57,355.00	0.05
JG Summit Hldgs Inc	103,670	106,605	0.09	Helixmith Co Ltd	603	34,030	0.03
SM Investments Corp	8,400	135,100	0.11	Hotel Shilla Co Ltd	1,485	86,000	0.07
SM Prime Holdings Inc	281,900	157,412	0.13	Hyundai Engineering & Construction Co	2,616	58,988	0.05
Singapore 新加坡				Hyundai Heavy Industries Hldgs Co Ltd	338	54,836	0.05
Comfortdelgro Corp Ltd	118,200	126,182	0.11	Hyundai Mobis Co Ltd	1,617	225,146	0.19
DBS Group Hldgs Ltd	42,200	550,377	0.46	Hyundai Motor Co	4,135	301,289	0.25
Genting Singapore Ltd	193,500	93,770	0.08	Kakao Corp	1,901	242,827	0.20
Hongkong Land Hldgs Ltd	28,900	108,375	0.09	Kangwon Land Inc	4,049	65,690	0.06
Jardine Matheson Hldgs Ltd	4,800	240,000	0.20	KB Financial Group Inc	9,823	278,790	0.23
Jardine Strategic Hldgs Ltd	5,100	113,220	0.10	Kia Motors Corp	7,059	150,765	0.13
Keppel Corp Ltd	50,400	187,250	0.16	Korea Electric Power Corp	6,146	97,187	0.08
Oversea-Chinese Banking Corp Ltd	72,500	439,934	0.37	Korea Investment Hldgs Co Ltd	2,411	98,531	0.08
Sats Ltd	54,800	121,620	0.10	Korea Shipbuilding & Offshore Engineering Co Ltd	1,006	64,954	0.05
Singapore Exchange Ltd	60,600	391,132	0.33	KT&G Corp	2,854	175,129	0.15
Singapore Telecommunications Ltd	192,300	343,043	0.29	LG Chem Ltd-Preference Share	1,762	214,216	0.18
United Overseas Bank Ltd	32,300	441,223	0.37	LG Corp	2,687	130,228	0.11
Venture Corp Ltd	9,900	94,352	0.08	LG Display Co Ltd	7,266	66,253	0.06
South Korea 南韓				LG Electronics Inc	3,046	120,604	0.10
Amorepacific Corp	904	125,128	0.11	LG Household & Health Care Ltd	291	267,729	0.23
Celltrion Healthcare Co Ltd	1,309	96,453	0.08	Lotte Chemical Corp	464	73,563	0.06
Celltrion Inc	1,959	368,514	0.31	Medy-Tox Inc	153	24,797	0.02
Coway Co Ltd	1,505	71,458	0.06	Naver Corp	3,601	502,871	0.42
Daelim Industrial Co Ltd	1,575	95,353	0.08	Ncsoft Corp	492	263,510	0.22
Dongbu Insurance Co Ltd	1,629	46,501	0.04	Netmarble Games Corp	755	57,803	0.05
				POSCO	1,841	243,481	0.21

中銀香港投資基金

投資組合(未經審核)(續)

BOCHK Asia Pacific Equity Fund (continued)

中銀香港亞太股票基金(續)

			% of net assets				% of net assets
Holding	Fair value	佔資產淨值之百分比		Holding	Fair value	佔資產淨值之百分比	
持股量	公平價值 USD 美元			持股量	公平價值 USD 美元		
Samsung Biologics Co Ltd	362	143,331	0.12	CTBC Financial Hldg Co Ltd	448,760	265,622	0.22
Samsung C&T Corp	1,927	141,832	0.12	Delta Electronics Inc	55,000	219,152	0.18
Samsung Electro-Mechanics Co Ltd	1,818	145,906	0.12	E.Sun Financial Hldg Co Ltd	426,231	341,785	0.29
Samsung Electronics Co Ltd	120,837	4,739,777	3.99	Far Eastern New Century Corp	124,000	92,462	0.08
Samsung Electronics Co Ltd – Preference Share	16,817	553,959	0.47	Formosa Chemicals & Fibre Corp	89,000	197,179	0.17
Samsung Engineering Co Ltd	6,087	50,752	0.04	Formosa Plastics Corp	108,840	270,287	0.23
Samsung Fire & Marine Insurance Co Ltd	841	106,390	0.09	Fubon Financial Hldg Co Ltd	151,000	187,492	0.16
Samsung Heavy Industries Co Ltd	15,383	49,282	0.04	Highwealth Construction Corp	140,000	187,491	0.16
Samsung SDI Co Ltd	1,410	278,560	0.23	Hon Hai Precision Industry Co Ltd	349,052	806,796	0.68
Samsung SDS Co Ltd	862	105,860	0.09	Largan Precision Co Ltd	3,000	379,941	0.32
Samsung Securities Co Ltd	5,945	143,332	0.12	Mediatek Inc	43,000	465,668	0.39
Shinhan Financial Group Co Ltd	10,992	258,242	0.22	Mega Financial Hldg Co Ltd	301,000	283,169	0.24
SK Hlids Co Ltd	838	115,304	0.10	Nan Ya Plastics Corp	124,470	225,138	0.19
SK Hynix Inc	14,620	1,000,407	0.84	Novatek Microelectronics Corp Ltd	21,000	119,438	0.10
SK Innovation Co Ltd	1,658	118,492	0.10	Pegatron Corp	81,000	155,349	0.13
S-Oil Corp	1,505	70,592	0.06	President Chain Store Corp	20,000	187,160	0.16
Woori Financial Group Inc	12,957	81,424	0.07	Shin Kong Financial Hldg Co	532,000	134,225	0.11
Taiwan 台灣				Sinopac Financial Hldgs Co Ltd	697,000	254,678	0.21
ASE Technology Hldg Co Ltd	110,000	213,151	0.18	Taishin Financial Hldgs Co Ltd	526,730	203,784	0.17
Asustek Computer Inc	27,000	182,580	0.15	Taiwan Cement Corp	160,623	209,798	0.18
Au Optronics Corp	370,000	77,569	0.07	Taiwan Semiconductor Manufacturing Co	623,451	5,648,714	4.76
Catcher Technology Co Ltd	21,000	135,757	0.11	Uni-President Enterprises Corp	132,987	288,476	0.24
Cathay Financial Hldg Co Ltd	172,065	200,846	0.17	United Microelectronics Corp	413,000	186,414	0.16
Chailase Hldg Co Ltd	56,629	171,339	0.14	Wistron Corp	257,000	208,206	0.18
China Airlines Ltd	482,000	105,353	0.09	Yuantia Financial Hldg Co Ltd	381,000	195,908	0.17
China Development Financial Hldg Corp	743,000	182,301	0.15	Collective Investment Schemes			
China Steel Corp	341,217	213,814	0.18	總匯投資組合			
Chungwha Telecom Co Ltd	86,000	305,706	0.26	Australia 澳洲			
Compal Electronics Inc	401,000	229,397	0.19	Dexus	26,264	146,121	0.12
				GPT Group	47,195	104,855	0.09
				Mirvac Group	99,163	126,848	0.11
				Stockland	64,296	99,561	0.08

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Asia Pacific Equity Fund (continued)

中銀香港亞太股票基金 (續)

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Hong Kong 香港				Autohome Inc-ADR	1,900	134,938	0.11
ChinaAMC CSI 300 Index ETF	985,000	5,216,717	4.40	Baidu Inc-ADR	7,040	709,562	0.60
Link Real Estate Investment Trust	48,000	406,869	0.34	Huazhu Group Ltd-Sponsored ADR	4,550	130,722	0.11
				JD.com Inc-ADR	18,220	737,910	0.62
Singapore 新加坡				Joyy Inc-Sponsored ADR	2,200	117,172	0.10
Ascendas Real Estate Investment Trust	102,000	202,732	0.17	Melco Resorts & Entertainment Ltd-ADR	7,100	88,040	0.07
CapitaLand Mall Trust	111,000	139,544	0.12	Momo Inc-ADR	4,880	105,847	0.09
				Netease Inc-ADR	1,822	584,789	0.49
Depository Receipt 預託證券				New Oriental Education & Technology-ADR	3,650	395,076	0.33
Australia 澳洲				Pinduoduo Inc-Sponsored ADR	5,100	183,753	0.15
James Hardie Industries NV-CDI	12,316	139,604	0.12	Tal Education Group-ADR	9,255	492,921	0.42
				Trip.com Group Ltd-ADR	12,100	283,745	0.24
Thailand 泰國				Vipshop Hldgs Ltd-ADS	13,000	202,540	0.17
Advanced Info Service PCL-NVDR	61,100	374,224	0.32	Zto Express Cayman Inc-Sponsored ADR	7,300	193,304	0.16
Airports of Thailand PCL-NVDR	152,200	235,367	0.20				
Bangkok Expressway & Metro PCL-NVDR	603,100	142,425	0.12	Total listed/quoted investments		117,000,528	98.56
CP All PCL-NVDR	204,000	379,188	0.32	上市/掛牌投資總額			
IRPC PCL-NVDR	830,100	54,130	0.05	Other net assets			
Kasikornbank PCL-NVDR	71,000	197,958	0.17	其他資產淨值		1,713,545	1.44
Minor Intl PCL-NVDR	191,900	98,238	0.08				
PTT Global Chemical PCL-NVDR	87,300	81,135	0.07	Net assets as at 31st March 2020			
PTT PCL-NVDR	352,000	329,824	0.28	於二零二零年三月卅一日的資產淨值		118,714,073	100.00
Siam Cement PCL-NVDR	22,550	222,631	0.19				
Siam Commercial Bank PCL-NVDR	73,400	154,885	0.13	Total Investments, at cost			
Thai Oil PCL-NVDR	74,100	69,432	0.06	投資總額，按成本值		124,822,516	
United States 美國				Note: Investments are accounted for on a trade-date basis.			
58.com Inc-ADR	2,800	136,416	0.11	附註：投資按買賣日基準列帳。			
Alibaba Group Hldg Ltd-Sponsored ADR	40,835	7,941,591	6.69				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Aggressive Growth Fund

中銀香港進取增長基金

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Quoted investments							
掛牌投資							
Collective Investment Schemes							
總匯投資組合							
Hong Kong 香港							
BOCHK Asia Pacific Equity Fund – Class A	520,186	14,274,368	17.35	BOC-Prudential MSCI AC Asia Pacific Ex Japan Index Fund CI I USD	189,382	241,121	0.29
BOCHK China Equity Fund – Class A	164,447	1,340,106	1.63	BOC-Prudential MSCI Japan Index Fund CI I USD	189,382	249,322	0.30
BOCHK Global Bond Fund – Class A	356,820	6,188,788	7.52	BOC-Prudential North America Index Fund CI I	1,196,023	2,407,059	2.93
BOCHK Global Equity Fund – Class A	709,198	15,205,776	18.48	BOC-Prudential S&P500 Index Fund CI I USD	189,382	274,396	0.33
BOCHK HK Equity Fund – Class A	2,679,304	13,802,999	16.78	Foreign Currency Forward Contract			
BOCHK Japan Equity Fund – Class A	708,316	8,534,494	10.37	遠期外匯合約			
BOCHK RMB Fixed Income Fund – Class A	743,880	1,063,127	1.29	Buy USD986,151.61 Sell CN¥7,000,000.00			
BOCHK USD Money Market Fund – Class A	102,338	1,328,926	1.62	交付人民幣 7,000,000.00 元以 換取 986,151.61 美元		(1,308)	-
BOCIP Asia Quality Equity Fund - Class A	244,778	1,757,556	2.14	Total quoted investments		79,597,976	96.74
BOCIP China Wealth Fund - CI A	1,537,451	1,704,132	2.07	掛牌投資總額			
BOCIP Hong Kong Low Volatility Equity Fund	376,000	587,224	0.71	Other net assets			
BOCIP Hong Kong Value Fund	449,754	463,929	0.56	其他資產淨值		2,682,703	3.26
BOCIP USD Short Duration Bond Fund	82,447	840,114	1.02	Net assets as at 31st March 2020			
BOC-Prudential European Index Fund CI I	7,579,868	9,335,847	11.35	於二零二零年三月卅一日的資產淨值		82,280,679	100.00
				Total Investments, at cost			
				投資總額，按成本值		69,982,874	
				Note: Investments are accounted for on a trade-date basis.			
				附註：投資按買賣日基準列帳。			

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Balanced Growth Fund

中銀香港均衡增長基金

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Quoted investments				BOC-Prudential MSCI Japan Index			
掛牌投資				Fund CI I USD	150,574	198,231	0.27
Collective Investment Schemes				BOC-Prudential North America			
總匯投資組合				Index Fund CI I	742,272	1,493,862	2.04
Hong Kong 香港				BOC-Prudential S&P500 Index			
				Fund CI I USD	150,574	218,167	0.30
BOCHK Asia Pacific Equity				Foreign Currency Forward Contract			
Fund – Class A	236,631	6,493,371	8.86	遠期外匯合約			
BOCHK China Equity Fund –				Buy USD2,958,454.84 Sell			
Class A	123,052	1,002,774	1.37	CNY21,000,000.00			
BOCHK Global Bond Fund –				交付人民幣21,000,000.00元以			
Class A	1,176,493	20,405,442	27.82	換取2,958,454.84美元		(3,923)	-
BOCHK Global Equity Fund							
– Class A	503,293	10,790,996	14.71	Total quoted investments			
BOCHK HK Equity Fund – Class A	1,453,722	7,489,158	10.21	掛牌投資總額		71,711,413	97.77
BOCHK Japan Equity Fund –				Other net assets			
Class A	284,403	3,426,769	4.67	其他資產淨值		1,642,834	2.23
BOCHK RMB Fixed Income Fund –							
Class A	2,188,031	3,127,055	4.26	Net assets as at 31st March 2020			
BOCHK USD Money Market				於二零二零年三月卅一日的資產淨值		73,354,247	100.00
Fund – Class A	345,857	4,491,161	6.12				
BOCIP Asia Quality Equity Fund –				Total Investments, at cost			
Class A	115,222	827,316	1.13	投資總額，按成本值		65,503,218	
BOCIP China Wealth Fund - CI A	940,062	1,041,977	1.42				
BOCIP Hong Kong Low Volatility				Note: Investments are accounted for on a trade-date basis.			
Equity Fund	312,000	487,271	0.66	附註：投資按買賣日基準列帳。			
BOCIP Hong Kong Value Fund	385,503	397,654	0.54				
BOCIP USD Short Duration Bond							
Fund	360,704	3,675,500	5.01				
BOC-Prudential European Index							
Fund CI I	4,836,484	5,956,921	8.12				
BOC-Prudential MSCI AC Asia							
Pacific Ex Japan Index Fund CI							
I USD	150,574	191,711	0.26				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Conservative Growth Fund

中銀香港保守增長基金

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Quoted investments							
掛牌投資							
				BOC-Prudential MSCI AC Asia Pacific Ex Japan Index Fund CI I USD	58,212	74,115	0.20
Collective Investment Schemes							
總匯投資組合				BOC-Prudential MSCI Japan Index Fund CI I USD	58,212	76,636	0.21
				BOC-Prudential North America Index Fund CI I	201,770	406,073	1.10
Hong Kong 香港				BOC-Prudential S&P500 Index Fund CI I USD	58,212	84,343	0.23
BOCHK Asia Pacific Equity Fund – Class A	56,905	1,561,521	4.25				
BOCHK China Equity Fund – Class A	13,271	108,151	0.29				
BOCHK Global Bond Fund – Class A	589,790	10,229,487	27.81				
BOCHK Global Equity Fund – Class A	95,269	2,042,644	5.55				
BOCHK HK Equity Fund – Class A	346,359	1,784,343	4.85				
BOCHK Hkd Income Fund – Class A	1,112,984	1,585,682	4.31				
BOCHK Japan Equity Fund – Class A	49,119	591,836	1.61				
BOCHK Rmb Fixed Income Fund – Class A	1,677,490	2,397,408	6.52				
BOCHK USD Money Market Fund – Class A	392,157	5,092,389	13.84				
BOCIP Asia Quality Equity Fund – Class A	22,979	164,992	0.45				
BOCIP China Wealth Fund – CI A	304,830	337,877	0.92				
BOCIP Hong Kong Low Volatility Equity Fund	112,000	174,918	0.48				
BOCIP Hong Kong Value Fund	128,501	132,551	0.36				
BOCIP USD Short Duration Bond Fund	723,058	7,367,812	20.03				
BOC-Prudential European Index Fund CI I	1,335,219	1,644,540	4.47				
				Foreign Currency Forward Contract			
				遠期外匯合約			
				Buy USD 2,254,060.83, Sell CNY 16,000,000.00			
				交付人民幣 16,000,000.00 元以 換取 2,254,060.83 美元		(2,989)	-
				Total quoted investments			
				掛牌投資總額		35,854,329	97.48
				Other net assets			
				其他資產淨值		930,605	2.52
				Net assets as at 31st March 2020			
				於二零二零年三月卅一日的資產淨值		36,784,934	100.00
				Total Investments, at cost			
				投資總額，按成本值		34,860,911	
				Note: Investments are accounted for on a trade-date basis.			
				附註：投資按買賣日基準列帳。			

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK China Income Fund

中銀香港中國收入基金

	Nominal Value/ Holding 票面值/持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比		Nominal Value/ Holding 票面值/持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
Listed/quoted investments 上市/掛牌投資				China Petroleum & Chemical Corp-H	250,000	955,000	0.88
Equity Securities 股本證券				China Power Intl Development Ltd	25,000	36,000	0.03
China 中國				China Resources Gas Group Ltd	6,000	234,000	0.22
Kweichow Moutai Co Ltd-A	500	607,436	0.56	China Resources Land Ltd	10,000	320,000	0.30
				China Resources Pharmaceutical Group Ltd	35,000	162,750	0.15
Hong Kong 香港				China Resources Power Hldgs Co	40,000	341,600	0.32
AAC Technologies Hldgs Inc	4,000	160,800	0.15	China Telecom Corp Ltd-H	450,000	1,057,500	0.98
Agricultural Bank of China Ltd-H	375,000	1,166,250	1.08	China Tower Corp Ltd-H	100,000	174,000	0.16
Alibaba Group Hldg Ltd	31,500	5,777,099	5.33	China Unicom (Hong Kong) Ltd	50,000	223,500	0.21
A-Living Services Co Ltd-H	10,000	377,000	0.35	China Yuhua Education Corp Ltd	60,000	344,400	0.32
Bank of China Ltd-H	550,000	1,633,500	1.51	CLP Hldgs Ltd	65,000	4,647,500	4.29
Beijing Enterprises Hldgs Ltd	5,000	142,250	0.13	CNOOC Ltd	125,000	1,016,250	0.94
Beijing Enterprises Water Group Ltd	50,000	151,500	0.14	Country Garden Hldgs Co Ltd	45,000	422,100	0.39
Brilliance China Automotive Hldgs Ltd	20,000	127,600	0.12	Country Garden Services Hldgs Co Ltd	5,172	162,918	0.15
China CITIC Bank Corp Ltd-H	200,000	766,000	0.71	CSPC Pharmaceutical Group Ltd	50,000	776,000	0.72
China Communications Construction Co Ltd-H	100,000	540,000	0.50	ENN Energy Hldgs Ltd	5,000	375,250	0.35
China Construction Bank Corp-H	455,000	2,884,700	2.66	Ganfeng Lithium Co Ltd-H	40,000	994,000	0.92
China Everbright Intl Ltd	35,000	155,750	0.14	Geely Automobile Hldgs Ltd	20,000	228,800	0.21
China Gas Hldgs Ltd	10,000	270,000	0.25	Guangdong Investment Ltd	80,000	1,195,200	1.10
China Life Insurance Co Ltd-H	50,000	759,000	0.70	Hengan Intl Group Co Ltd	15,000	875,250	0.81
China Literature Ltd	15	462	0.00	HK Electric Investments and HK Electric Investment Ltd	225,000	1,678,500	1.55
China Longyuan Power Group Corp Ltd-H	145,000	617,700	0.57	HKBN Ltd	50,000	612,000	0.56
China Merchants Bank Co Ltd-H	25,000	875,000	0.81	HKT Trust and HKT Ltd	50,000	528,000	0.49
China Minsheng Banking Corp Ltd-H	41,500	239,040	0.22	Hengan Intl Group Co Ltd	400,000	1,936,000	1.79
China Mobile Ltd	40,000	2,306,000	2.13	Industrial & Commercial Bk of China-H	435,250	2,311,178	2.13
China Overseas Land & Investment Ltd	20,000	481,000	0.44	Kingsoft Corp Ltd	5,000	126,500	0.12
China Pacific Insurance (Group) Co-H	20,000	469,000	0.43	Kunlun Energy Co Ltd	200,000	906,000	0.84
				Meituan Dianping-Class B	24,000	2,247,600	2.07
				Nagacorp Ltd	20,000	158,200	0.15
				Petrochina Co Ltd-H	500,000	1,420,000	1.31
				Ping An Healthcare and Technology Co Ltd	25,000	1,807,500	1.67

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合(未經審核)(續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK China Income Fund (continued)

中銀香港中國收入基金(續)

	Nominal Value/ Holding 票面值/持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比		Nominal Value/ Holding 票面值/持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
Ping An Insurance Group Co of China Ltd-H	65,000	4,949,750	4.57	Floating Rate Debt Securities 浮息債務證券			
Postal Savings Bank of China Co Ltd-H	50,000	236,000	0.22	British Virgin Islands 英屬處女群島			
Shenzhen Expressway Co Ltd-H	20,000	158,000	0.15	Inventive Global Investments Ltd 3M L+0.85% Q 19Sep2021	400,000	3,101,352	2.86
Sino Biopharmaceutical Ltd	50,000	511,000	0.47	China 中國			
Sinopharm Group Co Ltd-H	10,000	174,400	0.16	China Development Bank Corp/ Hong Kong 3M L+0.70% Q 23May2020	400,000	3,102,700	2.86
Sunny Optical Technology Group Co Ltd	10,500	1,096,200	1.01	Depository Receipt 預託證券			
Tencent Hldgs Ltd	28,700	10,911,739	10.08	United States 美國			
Weimob Inc	450,000	2,209,500	2.04	Alibaba Group Hldg Ltd-Sponsored ADR	2,250	3,391,639	3.13
WH Group Ltd	80,000	580,000	0.54	Baidu Inc-ADR	1,500	1,171,820	1.08
Xiaomi Corp-Class B Share	40,000	417,600	0.39	JD.com Inc-ADR	4,500	1,412,602	1.30
Yangtze Optical Fibre and Cable Joint Stock Ltd Co-H	5,000	70,300	0.06	Netease Inc-ADR	500	1,243,864	1.15
Zhongnan Online P & C Insurance Co Ltd-H	75,000	1,920,000	1.77	Mutual Fund 互惠基金			
Fixed Rate Debt Securities 定息債務證券				Hong Kong 香港			
Cayman Islands 開曼群島				Fortune REIT	50,000	359,000	0.33
China Mengniu Dairy Co Ltd 3% S/A 18Jul2024	700,000	5,691,432	5.25	Total listed/quoted investments 上市/掛牌投資總額		105,400,516	97.31
Hutchison Whampoa Intl 11 Ltd 4.625% S/A 13Jan2022 Regs	400,000	3,243,039	2.99	Other net assets 其他資產淨值		2,918,369	2.69
Sun Hung Kai Pro (Cap) 4% S/A 02Nov2020	400,000	3,151,888	2.91	Net assets as at 31st March 2020 於二零二零年三月卅一日的資產淨值			
Hong Kong 香港						108,318,885	100.00
Hong Kong Mortgage Corp Ltd 1.95% A 20Oct2020	5,000,000	5,009,733	4.62	Total Investments, at cost 投資總額·按成本值			
Industrial & Commercial Bank of China Asia Ltd 3% S/A 21Jun2020	2,500,000	2,506,375	2.31			114,230,164	

Note: Investments are accounted for on a trade-date basis.

附註：投資按買賣日基準列帳。

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Hong Kong Income Fund

中銀香港香港收入基金

	Nominal Value/ Holding 票面值/持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比		Nominal Value/ Holding 票面值/持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
Listed/quoted investments 上市/掛牌投資				Galaxy Entertainment Group Ltd	5,000	206,750	0.33
				Ganfeng Lithium Co Ltd-H	20,000	497,000	0.80
				Geely Automobile Hldgs Ltd	10,000	114,400	0.18
Equity Securities 股本證券				Henderson Land Development Co Ltd	12,100	357,555	0.58
Hong Kong 香港				Hengan Intl Group Co Ltd	7,500	437,625	0.71
AAC Technologies Hldgs Inc	2,000	80,400	0.13	HK Electric Investments and HK Electric Investment Ltd	185,000	1,380,100	2.23
AIA Group Ltd	30,000	2,104,500	3.39	HKBN Ltd	30,000	367,200	0.59
Alibaba Group Hldg Ltd	12,500	2,292,500	3.70	Hong Kong Exchanges & Clearing Ltd	9,000	2,104,200	3.39
Bank of China Ltd-H	300,000	891,000	1.44	Hong Kong Television Network Ltd	450,000	2,178,000	3.51
China Communications Construction Co Ltd-H	50,000	270,000	0.44	HSBC Hldgs Plc	40,000	1,766,000	2.85
China Construction Bank Corp-H	275,050	1,743,817	2.81	Industrial & Commercial Bk of China-H	265,290	1,408,690	2.27
China Everbright Intl Ltd	30,000	133,500	0.22	Meituan Dianping-Class B	10,500	983,325	1.59
China Life Insurance Co Ltd-H	25,000	379,500	0.61	MTR Corp Ltd	5,000	200,250	0.32
China Literature Ltd	15	462	0.00	NWS Hldgs Ltd	40,000	318,800	0.51
China Longyuan Power Group Corp Ltd-H	75,000	319,500	0.52	Petrochina Co Ltd-H	240,000	681,600	1.10
China Mobile Ltd	24,500	1,412,425	2.28	Ping An Healthcare and Technology Co Ltd	10,000	723,000	1.17
China Overseas Land & Investment Ltd	10,000	240,500	0.39	Ping An Insurance Group Co of China Ltd-H	40,000	3,046,000	4.90
China Petroleum & Chemical Corp-H	200,000	764,000	1.23	Power Assets Hldgs Ltd	10,000	463,500	0.75
China Resources Land Ltd	10,000	320,000	0.52	Sino Biopharmaceutical Ltd	30,000	306,600	0.49
China Resources Pharmaceutical Group Ltd	17,500	81,375	0.13	Summit Ascent Hldgs Ltd	60,000	37,800	0.06
China Unicom (Hong Kong) Ltd	50,000	223,500	0.36	Sun Hung Kai Properties Ltd	6,000	613,200	0.99
CK Hutchison Hldgs Ltd	20,000	1,046,000	1.69	Sunny Optical Technology Group Co Ltd	5,500	574,200	0.93
CK Infrastructure Hldgs Ltd	12,500	515,000	0.83	Swire Properties Ltd	14,550	317,190	0.51
CLP Hldgs Ltd	16,500	1,179,750	1.90	Tencent Hldgs Ltd	15,500	5,893,099	9.49
CNOOC Ltd	110,000	894,300	1.44	Weimob Inc	200,000	982,000	1.58
Country Garden Hldgs Co Ltd	25,000	234,500	0.38	WH Group Ltd	70,000	507,500	0.82
Country Garden Services Hldgs Co Ltd	2,873	90,499	0.15	Xiaomi Corp-Class B Share	25,000	261,000	0.42
CSPC Pharmaceutical Group Ltd	30,000	465,600	0.75				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Hong Kong Income Fund (continued)

中銀香港香港收入基金 (續)

	Nominal Value/ Holding 票面值/持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比		Nominal Value/ Holding 票面值/持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
Yangtze Optical Fibre and Cable Joint Stock Ltd Co-H	2,500	35,150	0.06	Collective Investment Schemes 總匯投資組合			
Zhongan Online P & C Insurance Co Ltd-H	30,000	768,000	1.24	Hong Kong 香港			
Fixed Rate Debt Securities 定息債務證券				Link Real Estate Investment Trust	20,000	1,314,000	2.12
Cayman Islands 開曼群島				Total listed/quoted investments 上市/掛牌投資總額		56,559,714	91.19
China Mengniu Dairy Co Ltd 3% S/A 18Jul2024	350,000	2,845,716	4.59	Other net assets 其他資產淨值		5,462,470	8.81
Sun Hung Kai Pro (Cap) 4% S/A 02Nov2020	200,000	1,575,944	2.54	Net assets as at 31st March 2020 於二零二零年三月卅一日的資產淨值		62,022,184	100.00
Hong Kong 香港				Total Investments, at cost 投資總額，按成本值		59,881,976	
Hong Kong Mortgage Corp Ltd 1.95% A 20Oct2020	3,000,000	3,005,840	4.84	Note: Investments are accounted for on a trade-date basis. 附註：投資按買賣日基準列帳。			
Industrial & Commercial Bank of China Asia Ltd 3% S/A 21Jun2020	1,500,000	1,503,825	2.42				
Floating Rate Debt Securities 浮息債務證券							
British Virgin Islands 英屬處女群島							
Inventive Global Investments Ltd 3M L+0.85% Q 19Sep2021	200,000	1,550,676	2.50				
China 中國							
China Development Bank Corp/ Hong Kong 3M L+0.70% Q 23May2020	200,000	1,551,350	2.50				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK China Golden Dragon Fund

中銀香港中國金龍基金

	Holding 持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
Listed/quoted investments 上市／掛牌投資				CSG Hldg Co Ltd-B	2,898,140	6,202,019	0.74
				Hangzhou Steam Turbine Co Ltd-B	1,267,627	9,494,526	1.13
China participation certificates 中國參與證書				Hualan Biological Engineering Inc-A	900	47,160	0.01
China 中國				Iflytek Co Ltd-A	622,851	23,470,136	2.79
CITI CPC 000612.SS #1				Lao Feng Xiang Co Ltd-A	595,971	26,106,716	3.10
19Feb2021 #T	1,828,000	7,285,517	0.86	Lier Chemical Co Ltd-A	931	14,986	0.00
CITI CPC 600704.SS #1				Luxshare Precision Industry Co Ltd-A	35	1,460	0.00
19Feb2021 #T	4,503,605	23,604,108	2.80	Navinfo Co Ltd-A	2,668,969	41,063,295	4.87
				Shandong Gold Mining Co Ltd-A	634,478	23,825,007	2.83
Equity-Linked Notes 股票掛鈎票據				Shanghai Diesel Engine Co Ltd-B	2,655,647	7,883,539	0.94
China 中國				Shanxi Securities Co Ltd-A	63	484	0.00
UBS ELN 600100.SS #2				Shenzhen Guangju Energy Co Ltd-A	365,600	4,257,670	0.51
10Mar2021-T	1,289,887	11,237,511	1.33	Shenzhen Sunway Communication Co Ltd-A	100	3,753	0.00
UBS ELN 600103.SS #4				Tianma Microelectronics Co Ltd-A	2,789	40,653	0.00
01Mar2021-T	1,881,360	4,155,936	0.49	Wuxi Apttec Co Ltd-A	4,480	443,297	0.05
				Wuxi Lead Intelligent Equipment Co Ltd-A	350,367	14,351,825	1.70
Equity Securities 股本證券				Yunnan Baiyao Group Co Ltd-A	488,054	45,656,652	5.42
China 中國				Zhejiang Huayou Cobalt Co Ltd-A	4,516	145,233	0.02
AECC Aviation Power Co Ltd-A	102,300	2,371,525	0.28	Zhongjin Gold Corp Ltd-A	7,181,069	63,369,285	7.52
AVIC Jonhon Optron Technology Co Ltd-A	961,565	35,960,103	4.27				
BOE Technology Group Co Ltd-A	1,877,646	7,617,348	0.90	Hong Kong 香港			
Changsha Jingjia Microelectronics Co Ltd-A	222,096	12,407,743	1.47	China Oilfield Services Ltd-H	2,288,000	13,705,120	1.63
Chaozhou Three-Circle Group Co Ltd-A	81	1,616	0.00	China State Construction Development Hldgs Ltd	17,306,000	9,345,240	1.11
China Yangtze Power Co Ltd-A	14,782	279,476	0.03	China Vanke Co Ltd-H	758,700	19,384,785	2.30
Contemporary AmpereX Technology Co Ltd-A	263,300	34,662,305	4.11	CNOOC Ltd	1,715,000	13,942,950	1.66
				Golden Eagle Retail Group Ltd	1,727,000	13,125,200	1.56
				Guangdong Investment Ltd	3,464,000	51,752,160	6.14

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK China Golden Dragon Fund (continued)

中銀香港中國金龍基金 (續)

	Holding 持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
Hidili Industry Intl Development Ltd	11,396,000	2,780,624	0.33
Innovent Biologics Inc (B)	309,500	10,120,650	1.20
Launch Tech Co Ltd-H	34,200	78,660	0.01
Meituan Inc	500	740	0.00
Meituan Dianping-Class B	145,400	13,616,710	1.62
Ping An Insurance Group Co of China Ltd-H	223,000	16,981,450	2.02
Semiconductor Manufacturing Intl Corp	1,042,500	12,718,500	1.51
Shandong Gold Mining Co Ltd-H	2,759,900	51,389,338	6.10
Shanghai Fosun Pharmaceutical Group Co Ltd-H	91,500	2,333,250	0.28
Shanghai Pharmaceuticals Hldg Co Ltd-H	1,219,500	16,073,010	1.91
Shanghai Prime Machinery Co Ltd-H	3,012,000	1,746,960	0.21
Sinofert Hldgs Ltd	4,772,000	3,435,840	0.41
Wenzhou Kangning Hospital Co Ltd-H	732,500	13,053,150	1.55
Zhaojin Mining Industry Co Ltd-H	10,488,000	81,596,640	9.69
Zhou Hei Ya Intl Hldgs Co Ltd	1,566,000	7,000,020	0.83
Zijin Mining Group Co Ltd-H	2,898,000	8,462,160	1.00

Collective Investment Schemes

總匯投資組合

Hong Kong 香港

BOCIP Shenzhen Growth Fund	829,057	7,001,224	0.83
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	Holding 持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
Depository Receipt 預託證券			
United States 美國			
Aurora Mobile Ltd-ADR	108,888	1,932,714	0.23
Baidu Inc-ADR	22,635	17,682,761	2.10
Beigene Ltd-ADR	7,880	7,519,201	0.89
China Index Hldgs Ltd-Sponsored ADR	6,540	68,433	0.01
JD.com Inc-ADR	53,888	16,916,060	2.01
Sogou Inc-ADR	26,888	700,245	0.08
Yiren Digital Ltd-ADR	8	249	0.00
Total listed/quoted investments 上市/掛牌投資總額		820,424,928	97.39
Other net assets 其他資產淨值		21,959,011	2.61
Net assets as at 31st March 2020 於二零二零年三月卅一日的資產淨值		842,383,939	100.00
Total Investments, at cost 投資總額·按成本值		959,643,277	

Note: Investments are accounted for on a trade-date basis.

附註：投資按買賣日基準列帳。

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Japan Equity Fund

中銀香港日本股票基金

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Listed/quoted investments				Hitachi Metals Ltd	7,200	75,965	0.21
上市/掛牌投資				Honda Motor Co Ltd	18,200	409,671	1.11
				Hoya Corp	6,000	511,324	1.38
Equity Securities 股本證券				Itochu Corp	20,100	417,528	1.13
Japan 日本				J Front Retailing Co Ltd	11,500	95,660	0.26
AGC Inc	4,400	108,375	0.29	Japan Exchange Group Inc	16,400	289,550	0.78
Ajinomoto Co Inc	11,500	214,170	0.58	Japan Tobacco Inc	15,400	284,733	0.77
Asahi Group Hldgs Ltd	7,500	243,852	0.66	JFE Hldgs Inc	6,100	39,723	0.11
Asahi Kasei Corp	18,800	133,187	0.36	JGC Hldgs Corp	4,400	35,378	0.10
Astellas Pharma Inc	29,625	458,556	1.24	JTEKT Corp	16,100	109,615	0.30
Bridgestone Corp	7,600	233,938	0.63	JXTG Hldgs Inc	55,200	189,292	0.51
Canon Inc	12,350	269,868	0.73	Kajima Corp	12,100	124,301	0.34
Central Japan Railway Co	2,600	417,137	1.13	Kao Corp	7,100	580,733	1.57
Chiba Bank Ltd	32,200	141,083	0.38	KDDI Corp	23,300	688,500	1.86
Chubu Electric Power Co Inc	18,300	258,426	0.70	Keyence Corp	2,552	823,363	2.24
Citizen Watch Co Ltd	47,000	167,181	0.45	Kirin Hldgs Co Ltd	15,000	296,999	0.80
Concordia Financial Group Ltd	46,700	136,265	0.37	Kobayashi Pharmaceutical Co Ltd	3,900	361,262	0.98
Daicel Corp	9,800	71,624	0.19	Komatsu Ltd	14,300	235,585	0.64
Dai-ichi Life Hldgs Inc	15,500	186,006	0.50	Kubota Corp	13,800	176,599	0.48
Daiichi Sankyo Co Ltd	8,100	557,782	1.51	Kyocera Corp	4,600	273,047	0.74
Daikin Industries Ltd	3,700	451,383	1.22	Kyushu Electric Power Co Inc	25,800	207,681	0.56
Daiwa House Industry Co Ltd	8,800	218,258	0.59	Lixil Group Corp	6,900	85,966	0.23
Denso Corp	4,800	155,220	0.42	Makita Corp	4,200	128,970	0.35
Dentsu Group Inc	5,400	104,394	0.28	Matsui Securities Co Ltd	38,700	284,277	0.77
East Japan Railway Co	6,800	515,000	1.39	Mitsubishi Chemical Hldgs Corp	29,300	174,462	0.47
Eisai Co Ltd	3,200	235,091	0.64	Mitsubishi Corp	21,800	462,736	1.25
Electric Power Development Co				Mitsubishi Electric Corp	23,500	290,607	0.79
Ltd	8,900	179,558	0.49	Mitsubishi Estate Co Ltd	23,300	344,250	0.93
Fanuc Corp	2,200	298,652	0.81	Mitsubishi Heavy Industries Ltd	7,300	184,774	0.50
Fast Retailing Co Ltd	900	368,404	1.00	Mitsubishi UFJ Financial Group Inc	88,500	330,374	0.89
Fujitsu Ltd	3,200	289,158	0.78	Mitsui & Co Ltd	16,600	231,190	0.63
Hiroshima Bank Ltd	34,800	145,383	0.39	Mitsui Fudosan Co Ltd	14,800	256,435	0.69
Hitachi Ltd	12,600	366,836	0.99	Mitsui OSK Lines Ltd	8,300	134,316	0.36
				Mizuho Financial Group Inc	183,500	210,093	0.57

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Japan Equity Fund (continued)

中銀香港日本股票基金 (續)

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
MS&AD Insurance Group Hldgs Inc	11,200	313,834	0.85	SMC Corp	1,000	423,788	1.15
Murata Manufacturing Co Ltd	8,300	420,709	1.14	Softbank Group Corp	19,900	698,265	1.89
Nidec Corp	7,200	373,956	1.01	Sompo Hldgs Inc	6,550	202,831	0.55
Nintendo Co Ltd	1,700	655,245	1.77	Sony Corp	17,100	1,017,082	2.76
Nippon Paint Hldgs Co Ltd	3,600	188,745	0.51	Stanley Electric Co Ltd	7,300	144,167	0.39
Nippon Steel Corp	10,590	90,778	0.25	Subaru Corp	9,100	174,784	0.47
Nippon Telegraph & Telephone Corp	16,400	391,257	1.06	Sumitomo Corp	18,900	216,915	0.59
Nitto Denko Corp	3,600	160,900	0.44	Sumitomo Electric Industries Ltd	19,400	204,504	0.55
Nomura Hldgs Inc	53,900	228,571	0.62	Sumitomo Mitsui Financial Group Inc	10,400	252,691	0.69
NTT Data Corp	21,800	210,013	0.57	Sumitomo Mitsui Trust Hldgs Inc	6,415	185,637	0.50
NTT Docomo Inc	19,000	594,350	1.61	Sumitomo Realty & Development	11,300	275,814	0.75
Ono Pharmaceutical Co Ltd	13,900	320,091	0.87	Sysmex Corp	3,100	225,303	0.61
ORIX Corp	24,900	299,962	0.81	T&D Hldgs Inc	9,800	80,248	0.22
Otsuka Hldgs Co Ltd	6,600	258,669	0.70	Tadano Ltd	10,500	75,281	0.20
Pan Pacific Intl Hldgs Corp	6,700	127,167	0.34	Taisei Corp	2,200	67,352	0.18
Panasonic Corp	30,500	233,083	0.63	Takeda Pharmaceutical Co Ltd	19,600	600,591	1.64
Rakuten Inc	23,200	176,222	0.48	TDK Corp	2,300	178,537	0.48
Recruit Hldgs Co Ltd	21,400	554,253	1.50	Terumo Corp	10,700	368,709	1.00
Renesas Electronics Corp	16,300	58,735	0.16	Tokio Marine Hldgs Inc	8,300	380,575	1.03
Resona Hldgs Inc	33,700	101,517	0.27	Tokyo Electron Ltd	2,700	509,087	1.38
Ricoh Co Ltd	16,500	121,356	0.33	Tokyo Gas Co Ltd	8,900	210,721	0.57
Rohm Co Ltd	2,500	137,326	0.37	Tokyu Corp	24,100	379,510	1.03
Santen Pharmaceutical Co Ltd	19,400	333,891	0.90	Toray Industries Inc	15,300	66,469	0.18
Secom Co Ltd	5,100	423,949	1.15	Toshiba Corp	7,900	174,165	0.47
Sekisui Chemical Co Ltd	12,900	171,235	0.46	Toto Ltd	5,100	169,835	0.46
Sekisui House Ltd	21,700	358,702	0.97	Toyota Industries Corp	2,900	139,151	0.38
Seven & I Hldgs Co Ltd	9,880	327,274	0.89	Toyota Motor Corp	25,400	1,529,576	4.15
Shimano Inc	1,300	185,929	0.50	Toyota Tsusho Corp	5,400	127,353	0.34
Shin-Etsu Chemical Co Ltd	4,800	477,088	1.29	Unicharm Corp	8,600	322,714	0.88
Shiseido Co Ltd	6,200	366,527	0.99	Yakult Honsha Co Ltd	4,000	236,765	0.64
Shizuoka Bank Ltd	32,300	196,574	0.53	Yamaha Motor Co Ltd	7,800	94,434	0.26

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合(未經審核)(續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Japan Equity Fund (continued)

中銀香港日本股票基金(續)

Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Collective Investment Schemes		
總匯投資組合		
Hong Kong 香港		
BOCIP Japan Small & Mid Cap Opportunity Fund	634,883 1,327,489	3.60
Total listed/quoted investments 上市／掛牌投資總額	36,187,997	97.98
Other net assets 其他資產淨值	747,654	2.02
Net assets as at 31st March 2020 於二零二零年三月卅一日的資產淨值	36,935,651	100.00
Total Investments, at cost 投資總額，按成本值	37,674,091	

Note: Investments are accounted for on a trade-date basis.

附註：投資按買賣日基準列帳。

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Australia Income Fund

中銀香港澳洲收入基金

	Nominal Value/ Holding 票面值/持股量	Fair value 公平值 AUD 澳元	% of net assets 佔資產淨值 之百分比		Nominal Value/ Holding 票面值/持股量	Fair value 公平值 AUD 澳元	% of net assets 佔資產淨值 之百分比
Listed/quoted investments							
上市/掛牌投資							
Equity Securities 股本證券							
Australia 澳洲							
AGL Energy Ltd	2,090	35,927	0.39	Origin Energy Ltd	6,870	30,091	0.32
Alumina Ltd	6,270	9,154	0.10	QBE Insurance Group Ltd	4,740	40,764	0.44
AMP Ltd	7,820	10,440	0.11	Ramsay Health Care Ltd	370	21,194	0.23
APA Group	3,200	32,832	0.35	Rio Tinto Ltd	1,020	86,261	0.93
Aristocrat Leisure Ltd	2,110	45,049	0.49	Santos Ltd	7,430	25,411	0.27
ASX Ltd	560	43,170	0.47	Scentre Group	13,232	20,708	0.22
Aurizon Hldgs Ltd	4,345	18,379	0.20	Sonic Healthcare Ltd	1,150	27,980	0.30
Australia & New Zealand Banking Grp Ltd	8,724	147,959	1.60	South32 Ltd	14,155	24,984	0.27
BHP Group Ltd	8,685	251,691	2.72	Suncorp Group Ltd	3,296	30,092	0.32
Brambles Ltd	5,300	55,968	0.60	Sydney Airport	5,880	32,869	0.35
Caltex Australia Ltd	750	16,740	0.18	Tabcorp Hldgs Ltd	7,810	19,759	0.21
Challenger Financial Services Group Ltd	2,640	10,560	0.11	Telstra Corp Ltd	23,615	72,498	0.78
Cochlear Ltd	130	24,369	0.26	Transurban Group	8,855	106,614	1.15
Coles Group Ltd	4,120	62,459	0.67	Treasury Wine Estates Ltd	2,360	23,671	0.26
Commonwealth Bank of Australia	5,300	327,646	3.54	Wesfarmers Ltd	3,142	107,676	1.16
Computershare Ltd	1,270	12,332	0.13	Westpac Banking Corp	10,170	167,805	1.81
Crown Resorts Ltd	1,460	11,096	0.12	Woodside Petroleum Ltd	3,085	56,178	0.61
CSL Ltd	1,355	402,001	4.34	Woolworths Group Ltd	3,810	133,731	1.44
Goodman Group	6,260	75,746	0.82				
Incitec Pivot Ltd	4,385	8,858	0.10	Fixed Rate Debt Securities			
Insurance Australia Group Ltd	7,036	43,623	0.47	定息債務證券			
Lendlease Group	2,880	29,664	0.32	Australia 澳洲			
Macquarie Group Ltd	885	75,889	0.82	Macquarie Bank Ltd 1.75% S/A 21Jun2022	500,000	503,850	5.44
Natl Australia Bank Ltd	9,170	152,956	1.65	National Australia Bank Ltd 4% S/A 21Sep2026	500,000	516,195	5.58
Newcrest Mining Ltd	2,190	50,480	0.55	Nissan Financial Services Australia Pty Ltd 3% S/A 22Mar2021	200,000	202,712	2.19
Orica Ltd	2,070	31,775	0.34	Optus Finance Pty Ltd 3.25% S/A 06Sep2023	500,000	521,955	5.64
				Volkswagen Financial Services Australia Pty Ltd 3.3% S/A 28Feb2022	400,000	410,576	4.43

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Australia Income Fund (continued)

中銀香港澳洲收入基金 (續)

	Nominal Value/ Holding 票面值／持股量	Fair value 公平值 AUD 澳元	% of net assets 佔資產淨值 之百分比		Nominal Value/ Holding 票面值／持股量	Fair value 公平值 AUD 澳元	% of net assets 佔資產淨值 之百分比
Japan 日本				Depository Receipt 預託證券			
Japan Finance Organization For Municipalities 3.06% S/A 21Dec2020				Australia 澳洲			
	500,000	506,251	5.48	James Hardie Industries NV-CDI	1,970	36,484	0.39
Korea South-East Power Co Ltd 5.75% S/A 25Sep2020				Collective Investment Schemes 總匯投資組合			
	500,000	508,930	5.50				
New Zealand 紐西蘭				Australia 澳洲			
Fonterra Cooperative Group Ltd 4% S/A 02Nov2027				Dexus	3,080	27,997	0.30
	500,000	561,939	6.08	GPT Group	6,405	23,250	0.25
United States 美國				Mirvac Group	8,875	18,549	0.20
Apple Inc 3.7% S/A 28Aug2022				Vicinity Centres	10,970	11,354	0.12
	500,000	526,359	5.69				
Floating Rate Debt Securities 浮息債務證券				Total listed/quoted investments 上市／掛牌投資總額		8,572,685	92.57
China 中國				Other net assets 其他資產淨值		687,724	7.43
China Construction Bank Corp/ Sydney 3M BBSW+0.95% Q 24Nov2020							
	200,000	199,890	2.16	Net assets as at 31st March 2020 於二零二零年三月卅一日的資產淨值		9,260,409	100.00
Netherlands 荷蘭				Total Investments, at cost 投資總額，按成本值		9,072,737	
Rabobank 3M BBSW+2.5% Q 02Jul2025							
	500,000	500,730	5.41	Note: Investments are accounted for on a trade-date basis. 附註：投資按買賣日基準列帳。			
Singapore 新加坡							
DBS Group Hldgs Ltd 3M BBSW+1.58% Q 16Mar2028							
	500,000	480,615	5.19				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Asia Pacific Equity Income Fund

中銀香港亞太股票收入基金

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Listed/quoted investments				China Life Insurance Co Ltd-H	22,000	43,087	0.69
上市／掛牌投資				China Merchants Bank Co Ltd-H	20,000	90,312	1.45
Equity Securities 股本證券				China Mobile Ltd	8,000	59,503	0.95
Australia 澳洲				China Railway Construction Corp Ltd-H	31,500	35,276	0.57
AMP Ltd	21,000	17,159	0.28	China Resources Beer Hldgs Co Ltd	16,000	73,075	1.17
ASX Ltd	687	32,415	0.52	China Resources Cement Hldgs Ltd	66,000	78,765	1.26
Australia & New Zealand Banking Grp Ltd	3,520	36,539	0.59	China Resources Gas Group Ltd	16,000	80,507	1.29
BHP Group Ltd	3,708	65,770	1.05	China Resources Land Ltd	18,666	77,064	1.24
Bluescope Steel Ltd	2,700	14,261	0.23	China Tower Corp Ltd-H	394,000	88,449	1.42
Commonwealth Bank of Australia	2,060	77,944	1.25	CK Infrastructure Hldgs Ltd	3,000	15,947	0.26
CSL Ltd	720	130,740	2.10	CNOOC Ltd	36,000	37,761	0.61
Goodman Group	8,300	61,468	0.99	ENN Energy Hldgs Ltd	4,200	40,668	0.65
Harvey Norman Hldgs Ltd	11,000	19,861	0.32	Guangdong Investment Ltd	52,000	100,231	1.61
Lendlease Group	3,900	24,586	0.39	Guangzhou Automobile Group Co Ltd-H	28,000	28,141	0.45
Macquarie Group Ltd	424	22,253	0.36	Hang Seng Bank Ltd	2,600	44,446	0.71
Natl Australia Bank Ltd	3,000	30,627	0.49	HKT Trust and HKT Ltd	60,000	81,745	1.31
QBE Insurance Group Ltd	2,300	12,106	0.19	Hong Kong & China Gas Co Ltd	26,209	43,214	0.69
Rio Tinto Ltd	480	24,845	0.40	Industrial & Commercial Bk of China-H	97,120	66,535	1.07
Santos Ltd	7,400	15,490	0.25	Longfor Group Hldgs Ltd	20,500	99,843	1.60
Sonic Healthcare Ltd	1,800	26,804	0.43	MTR Corp Ltd	10,500	54,255	0.87
Telstra Corp Ltd	9,400	17,663	0.28	New World Development Co Ltd	36,000	38,736	0.62
Transurban Group	5,422	39,955	0.64	PCCW Ltd	63,000	34,707	0.56
Wesfarmers Ltd	850	17,829	0.29	Sun Hung Kai Properties Ltd	3,500	46,149	0.74
Westpac Banking Corp	4,105	41,456	0.66	Swire Pacific Ltd 'A'	2,500	16,111	0.26
Woolworths Group Ltd	1,580	33,943	0.54	Tencent Hldgs Ltd	7,300	358,081	5.74
Hong Kong 香港				Uni-President China Hldgs Ltd	31,000	30,077	0.48
Anta Sports Products Ltd	7,000	51,433	0.82	Want Want China Hldgs Ltd	48,000	34,804	0.56
Bank of China Ltd-H	105,000	40,234	0.65	WH Group Ltd	73,500	68,750	1.10
CGN Power Co Ltd-H	241,000	55,346	0.89	Wynn Macau Ltd	10,400	15,806	0.25
China Construction Bank Corp-H	183,500	150,097	2.41				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Asia Pacific Equity Income Fund (continued)

中銀香港亞太股票收入基金 (續)

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
India 印度				Malaysia 馬來西亞			
Axis Bank Ltd	4,115	20,615	0.33	Axiata Group BHD	43,300	32,876	0.53
Bharti Airtel Ltd	15,650	91,209	1.46	Genting BHD	21,700	18,837	0.30
HCL Technologies Ltd	5,160	29,766	0.48	Hap Seng Consolidated BHD	10,900	19,226	0.31
Hindustan Unilever Ltd	770	23,395	0.38	IOI Corp BHD	26,000	24,074	0.39
Housing Development Finance Corp Ltd	2,865	61,847	0.99	New Zealand 紐西蘭			
ICICI Bank Ltd	6,110	26,148	0.42	Spark New Zealand Ltd	14,110	34,171	0.55
Infosys Ltd	10,700	90,733	1.45	Philippines 菲律賓			
Sun Pharmaceutical Industries Ltd	3,500	16,299	0.26	BDO Unibank Inc	10,800	21,978	0.35
Tata Consultancy Services Ltd	2,570	62,036	0.99	Intl Container Terminal Services Inc	13,000	19,094	0.31
Titan Co Ltd	2,900	35,792	0.57	Singapore 新加坡			
Indonesia 印尼				DBS Group Hldgs Ltd	1,700	22,172	0.36
Bank Central Asia Tbk	17,800	30,149	0.48	Taiwan 台灣			
Bank Mandiri Tbk	93,000	26,685	0.43	Chicony Electronics Co Ltd	13,000	32,584	0.52
Semen Indonesia Persero Tbk	41,500	19,401	0.31	First Financial Hldg Co Ltd	73,494	47,754	0.77
South Korea 南韓				Highwealth Construction Corp	23,000	30,802	0.49
Hanon Systems	3,413	24,868	0.40	Inventec Co Ltd	53,000	40,835	0.65
Hyundai Motor Co	399	29,072	0.47	Lite-On Technology Corp	27,114	37,029	0.59
Korea Zinc Co Ltd	100	29,244	0.47	Mega Financial Hldg Co Ltd	39,000	36,690	0.59
KT&G Corp	481	29,516	0.47	Pegatron Corp	19,000	36,440	0.58
LG Innotek Co Ltd	512	47,947	0.77	Standard Foods Corp	16,000	32,274	0.52
Naver Corp	312	43,570	0.70	Taiwan Business Bank	167,997	53,830	0.86
NCsoft Corp	164	87,837	1.41	Taiwan Cement Corp	35,202	45,979	0.74
Samsung Card Co Ltd	931	22,867	0.37	Taiwan Mobile Co Ltd	10,000	33,034	0.53
Samsung Electronics Co Ltd	6,915	271,237	4.35	Taiwan Semiconductor Manufacturing Co	29,000	262,751	4.22
Samsung Fire & Marine Insurance Co Ltd	136	17,205	0.28	WPG Hldgs Ltd	36,160	42,448	0.68
Samsung SDI Co Ltd	198	39,117	0.63				
Shinsegae Co Ltd	169	30,195	0.48				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Asia Pacific Equity Income Fund (continued)

中銀香港亞太股票收入基金 (續)

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Collective Investment Schemes				Momo Inc-ADR	1,980	42,946	0.69
總匯投資組合				Total listed/quoted investments			
Australia 澳洲				上市/掛牌投資總額		6,155,244	98.70
Mirvac Group	22,300	28,526	0.46	Other net assets			
				其他資產淨值		80,871	1.30
Hong Kong 香港				Net assets as at 31st March 2020			
ChinaAMC CSI 300 Index ETF	48,200	255,275	4.09	於二零二零年三月卅一日的資產淨值		6,236,115	100.00
Link Real Estate Investment Trust	6,800	57,640	0.92	Total Investments, at cost			
				投資總額，按成本值		6,351,594	
Singapore 新加坡				Note: Investments are accounted for on a trade-date basis.			
Ascendas Real Estate Investment Trust	16,800	33,391	0.54	附註：投資按買賣日基準列帳。			
Capitaland Commercial Trust	27,500	29,550	0.47				
Capitaland Mall Trust	16,100	20,240	0.32				
Keppel DC REIT	42,400	68,193	1.09				
Depository Receipts 預託證券							
Australia 澳洲							
James Hardie Industries NV-CDI	2,250	25,504	0.41				
Thailand 泰國							
Airports of Thailand PCL-NVDR	17,400	26,908	0.43				
CP All PCL-NVDR	24,600	45,726	0.73				
Kasikornbank PCL-NVDR	9,000	25,093	0.40				
PTT PCL-NVDR	24,000	22,488	0.36				
United States 美國							
Alibaba Group Hldg Ltd-Sponsored ADR	2,053	399,267	6.40				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Sterling Income Fund

中銀香港英鎊收入基金

	Nominal Value 票面值	Fair value 公平值 GBP 英鎊	% of net assets 佔資產淨值 之百分比		Nominal Value 票面值	Fair value 公平值 GBP 英鎊	% of net assets 佔資產淨值 之百分比
Listed/quoted investments 上市／掛牌投資				Floating Rate Debt Securities 浮息債務證券			
Fixed Rate Debt Securities 定息債務證券				Supra-National 超級發行債體			
China 中國				European Bank for Reconstruction and Development 3M S+0.26% Q 18Jan2022	150,000	149,795	7.31
Industrial & Commercial Bank of China Ltd/London 1.5% A 31Jul2022	150,000	147,857	7.21	Total listed/quoted investments 上市／掛牌投資總額		1,978,004	96.48
France 法國				Other net assets 其他資產淨值		72,234	3.52
LVMH Moët Hennessy Louis Vuitton SE 1% A 11Feb2023	100,000	97,460	4.75	Net assets as at 31st March 2020 於二零二零年三月卅一日的資產淨值		2,050,238	100
Germany 德國				Total Investments, at cost 投資總額，按成本值		1,991,269	
Kreditanstalt Fuer Wiederaufbau 1.375% A 01Feb2021	150,000	151,206	7.38	Note: Investments are accounted for on a trade-date basis. 附註：投資按買賣日基準列帳。			
United Kingdom 英國							
UK Treasury 1.5% S/A 22Jan2021	250,000	252,790	12.33				
UK Treasury 2% S/A 22Jul2020	450,000	452,627	22.07				
UK Treasury 3.75% S/A 07Sep2020	300,000	304,788	14.87				
UK Treasury 3.75% S/A 07Sep2021	250,000	263,025	12.83				
United States 美國							
Bank of America Corp 6.125% S/A 15Sep2021	150,000	158,456	7.73				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Asia Pacific Property Fund

中銀香港亞太房地產基金

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Listed/quoted investments				上市/掛牌投資			
				Wharf Real Estate Investment Co Ltd			
				4,000			
				16,463			
				2.03			
				Wheelock & Co Ltd			
				4,000			
				27,300			
				2.03			
				Yuexiu Property Co Ltd			
				74,000			
				13,366			
				1.00			
				Japan 日本			
				Daito Trust Construction Co Ltd			
				300			
				27,970			
				2.08			
				Daiwa House Industry Co Ltd			
				2,000			
				49,604			
				3.70			
				Mitsubishi Estate Co Ltd			
				4,000			
				59,099			
				4.40			
				Mitsui Fudosan Co Ltd			
				2,900			
				50,247			
				3.74			
				Sumitomo Realty & Development			
				2,000			
				48,817			
				3.64			
				Tokyu Fudosan Hldgs Corp			
				2,000			
				9,597			
				0.72			
				Philippines 菲律賓			
				Ayala Land Inc			
				25,000			
				14,845			
				1.11			
				Singapore 新加坡			
				Capitaland Ltd			
				13,800			
				27,622			
				2.06			
				City Developments Ltd			
				5,000			
				25,424			
				1.89			
				Collective Investment Schemes			
				總匯投資組合			
				Australia 澳洲			
				Dexus			
				3,800			
				21,141			
				1.58			
				GPT Group			
				6,020			
				13,375			
				1.00			
				Mirvac Group			
				14,650			
				18,740			
				1.40			
				Stockland			
				7,930			
				12,280			
				0.92			
				Hong Kong 香港			
				Link Real Estate Investment Trust			
				7,000			
				59,335			
				4.42			

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合(未經審核)(續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK Asia Pacific Property Fund (continued)

中銀香港亞太房地產基金(續)

	Holding 持股量	Fair value 公平值 USD 美元	% of net assets 佔資產淨值 之百分比
Japan 日本			
Japan Real Estate Investment Corp	5	29,318	2.18
Nippon Building Fund Inc	6	40,239	3.00
Singapore 新加坡			
Ascendas Real Estate Investment Trust	8,700	17,292	1.29
Capitaland Commercial Trust	16,000	17,193	1.28
Suntec Real Estate Investment Trust	10,000	8,779	0.65
Total listed/quoted investments 上市／掛牌投資總額		1,324,973	98.74
Other net assets 其他資產淨值		16,971	1.26
Net assets as at 31st March 2020 於二零二零年三月卅一日的資產淨值		1,341,944	100.00
Total Investments, at cost 投資總額，按成本值		1,456,867	

Note: Investments are accounted for on a trade-date basis.

附註：投資按買賣日基準列帳。

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK China Consumption Growth Fund

中銀香港中國豐盛消費基金

	Holding 持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
Listed/quoted investments				Zhejiang Supor Cookware Co Ltd-A			
上市/掛牌投資					53,527	4,046,277	0.32
Equity Securities 股本證券				Hong Kong 香港			
China 中國				AAC Technologies Hldgs Inc			
Chongqing Brewery Co Ltd-A	40,000	1,990,595	0.16		510,000	20,502,000	1.62
Henan Shuanghui Investment & Development Co Ltd-A	102,016	4,384,065	0.35	Agricultural Bank of China Ltd-H	2,025,000	6,297,750	0.50
Huafu Top Dyed Melange Yarn Co Ltd-A	659,800	3,809,450	0.30	Alibaba Group Hldg Ltd	277,800	50,948,520	4.02
Jiangling Motors Corp Ltd-A	288,123	3,689,360	0.29	BYD Co Ltd-H	315,500	12,777,750	1.01
Jiangsu Hengshun Vinegar Industry Co Ltd-A	155,500	3,331,049	0.26	China Construction Bank Corp-H	3,138,000	19,894,920	1.57
Jonjee Hi-Tech Industrial and Commercial Hldg Co Ltd-A	58,800	3,073,416	0.24	China Life Insurance Co Ltd-H	1,470,000	22,314,600	1.76
Kweichow Moutai Co Ltd-A	15,122	18,371,282	1.45	China Mengniu Dairy Co Ltd	1,339,000	36,086,050	2.85
Liaoning Cheng Da Co Ltd-A	153,000	3,036,577	0.24	China Merchants Bank Co Ltd-H	1,035,500	36,242,500	2.86
Midea Group Co Ltd-A	54,500	2,885,609	0.23	China Overseas Land & Investment Ltd	838,000	20,153,900	1.59
New Hope Dairy Co Ltd-A	313,800	4,375,012	0.35	China Pacific Insurance (Group) Co-H	536,400	12,578,580	0.99
SAIC Motor Corp Ltd-A	95,000	2,129,578	0.17	China Resources Beer Hldgs Co Ltd	1,028,000	36,391,200	2.87
Shanghai Sinotec Co Ltd-A	85,300	1,425,242	0.11	China Resources Land Ltd	1,152,000	36,864,000	2.91
Shanxi Xinghuacun Fen Wine Factory Co Ltd-A	25,108	2,475,931	0.20	China Telecom Corp Ltd-H	2,150,000	5,052,500	0.40
Shenzhen Cereals Hldgs Co Ltd-A	538,000	4,612,268	0.36	China Unicom (Hong Kong) Ltd	1,260,000	5,632,200	0.44
Shenzhen Tellus Hldg Co Ltd-A	196,500	3,816,117	0.30	China Yuhua Education Corp Ltd	3,070,000	17,621,800	1.39
Suning Commerce Group Co Ltd-A	401,842	3,967,887	0.31	CITIC Securities Co Ltd-H	1,096,000	15,563,200	1.23
Tongwei Co Ltd-A	172,181	2,185,917	0.17	Country Garden Services Hldgs Co Ltd	1,848,000	58,212,000	4.59
Vats Liquor Chain Store Management Joint Stock Co Ltd-A	182,500	4,128,949	0.33	Galaxy Entertainment Group Ltd	696,000	28,779,600	2.27
Xiamen Intretech Inc-A	80,100	3,976,533	0.31	Guangdong Investment Ltd	930,000	13,894,200	1.10
Yantai Changyu Pioneer Wine Co Ltd-A	157,500	4,031,792	0.32	Industrial & Commercial Bk of China-H	3,141,770	16,682,799	1.32
				Kingdee Intl Software Group Co Ltd	920,000	9,512,800	0.75
				Kingsoft Corp Ltd	1,004,000	25,401,200	2.01
				Lenovo Group Ltd	5,984,000	24,893,440	1.97
				Li Ning Co Ltd	1,632,000	36,964,800	2.92

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合 (未經審核) (續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK China Consumption Growth Fund (continued)

中銀香港中國豐盛消費基金 (續)

	Holding 持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比		Holding 持股量	Fair value 公平值 HKD 港元	% of net assets 佔資產淨值 之百分比
Longfor Group Hldgs Ltd	445,000	16,798,750	1.33	Depository Receipt 預託證券			
Meituan Dianping-Class B	395,000	36,991,750	2.92	United States 美國			
New China Life Insurance Co Ltd-H	320,000	7,728,000	0.61	Alibaba Group Hldg Ltd-Sponsored ADR	45,700	68,887,953	5.43
Ping An Insurance Group Co of China Ltd-H	541,000	41,197,150	3.25	Baidu Inc-ADR	20,350	15,897,689	1.25
Postal Savings Bank of China Co Ltd-H	3,533,000	16,675,760	1.32	JD.com Inc-ADR	50,000	15,695,573	1.24
Shandong Weigao Group Medical Polymer Co Ltd-H	1,080,000	10,584,000	0.84	Netease Inc-ADR	6,915	17,202,645	1.36
Shenzhen Intl Group Hldgs Ltd	137,200	11,305,280	0.89	Tal Education Group-ADR	45,000	18,576,582	1.47
Shimao Property Hldgs Ltd	506,000	13,813,800	1.09	Trip.com Group Ltd-ADR	22,000	3,998,689	0.32
Sino Biopharmaceutical Ltd	3,427,000	35,023,940	2.76	Vipshop Hldgs Ltd-ADS	93,000	11,230,589	0.89
Tencent Hldgs Ltd	304,300	115,694,860	9.12	Total listed/quoted investments			
Tingyi (Cayman Islands) Hldg Corp	1,700,000	21,556,000	1.70	上市/掛牌投資總額	1,219,772,293		96.29
Want Want China Hldgs Ltd	2,206,000	12,397,720	0.98	Other net assets			
Weimob Inc	3,555,000	17,455,050	1.38	其他資產淨值		47,038,017	3.71
Xiaomi Corp-Class B Share	3,433,000	35,840,520	2.83	Net assets as at 31st March 2020			
Yihai Intl Hldg Ltd	62,000	3,639,400	0.29	於二零二零年三月卅一日的資產淨值		1,266,810,310	100.00
United States 美國				Total Investments, at cost			
Yum China Hldgs Inc	40,240	13,296,136	1.05	投資總額，按成本值		1,156,382,133	
				Note: Investments are accounted for on a trade-date basis.			
				附註：投資按買賣日基準列帳。			

Collective Investment Schemes

總匯投資組合

Hong Kong 香港

BOCIP China Health Care Fund	503,941	3,279,242	0.26
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BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED)

投資組合 (未經審核)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK RMB Fixed Income Fund

中銀香港人民幣定息基金

	Nominal Value 票面值	Fair value 公平值 RMB 人民幣	% of net assets 佔資產淨值 之百分比		Nominal Value 票面值	Fair value 公平值 RMB 人民幣	% of net assets 佔資產淨值 之百分比
Listed/quoted investments 上市／掛牌投資				Hong Kong 香港			
				Hong Kong Mortgage Corp Ltd 4.05% A 06Nov2020	1,000,000	1,007,682	1.85
Fixed Rate Debt Securities 定息債務證券				Malaysia 馬來西亞			
Australia 澳洲				Malayan Banking BHD 4.5% A 02Nov2020	2,000,000	2,010,000	3.70
Commonwealth Bank of Australia 4.2% S/A 26Oct2020	3,000,000	3,026,602	5.57	Netherlands 荷蘭			
Canada 加拿大				BMW Finance NV 4.25% A 18Oct2020	2,000,000	2,011,880	3.70
Bank of Montreal 4.72% S/A 19Sep2023	2,000,000	2,064,280	3.80	Daimler Intl Finance BV 4.5% A 21Sep2021	2,000,000	2,038,500	3.75
Bk of Nova Scotia 4.17% A 17Aug2022	2,000,000	2,063,000	3.80	Daimler Intl Finance BV 4.8% A 09Apr2021	1,000,000	1,017,500	1.87
China 中國				Singapore 新加坡			
Bank of China Ltd/Macau 4.65% S/A 05Mar2021	2,000,000	2,030,880	3.74	BOC Aviation Ltd 5.5% S/A 26Feb2024	2,000,000	2,117,000	3.90
Bank of Communications Co Ltd/ Hong Kong 3.15% S/A 22Jan2022	2,000,000	1,997,900	3.68	Supra-National 超級發行實體			
Bank of Communications Co Ltd/ Hong Kong 3.4% S/A 21Mar2021	1,000,000	1,002,710	1.85	Asian Dev Bank 2.85% S/A 21Oct2020	1,000,000	1,001,045	1.84
China Development Bank Corp/ Hong Kong 3.3% S/A 20Oct2020 FXCD	2,000,000	2,007,600	3.70	United Kingdom 英國			
China Govt Bond 3.2% A 16Mar2024 CDC	10,000,000	10,357,540	19.05	Hitachi Capital UK PLC 4.6% A 27Sep2021	2,000,000	2,041,151	3.76
China Govt Bond 3.29% A 18Oct2023 CDC	10,000,000	10,353,540	19.06	Hitachi Capital UK PLC 4.75% A 29Apr2022	1,000,000	<u>1,038,177</u>	<u>1.91</u>

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

投資組合(未經審核)(續)

AS AT 31ST MARCH 2020 於二零二零年三月卅一日

BOCHK RMB Fixed Income Fund (continued)

中銀香港人民幣定息基金(續)

	Nominal Value 票面值	Fair value 公平值 RMB 人民幣	% of net assets 佔資產淨值 之百分比
Total listed/quoted investments 上市／掛牌投資總額		49,186,987	90.53
Other net assets 其他資產淨值		<u>5,143,675</u>	<u>9.47</u>
Net assets as at 31st March 2020 於二零二零年三月卅一日的資產淨值		<u><u>54,330,662</u></u>	<u><u>100.00</u></u>
Total Investments, at cost 投資總額，按成本值		<u><u>48,379,920</u></u>	

Note: Investments are accounted for on a trade-date basis.

附註：投資按買賣日基準列帳。

