



FRANKLIN TEMPLETON  
INVESTMENTS

Franklin Templeton Investment Funds  
**Templeton Global Total Return Fund**  
- W(Mdis) EUR

Global Fixed Income  
LU0976566140  
31 July 2015

Fund Fact Sheet

**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	29,794 million
Fund Inception Date	29.08.2003
Number of Holdings	467
Benchmark	Barclays Multiverse Index
Morningstar Category™	Global Bond
Distribution Yield	5.08%

**Summary of Investment Objective**

The Fund aims to maximise total investment return consisting of a combination of interest income, capital appreciation, and currency gains by investing principally in a portfolio of fixed and/or floating rate debt securities and debt obligations issued by government and government-related issuers or corporate entities worldwide. The fixed and/or floating-rate debt securities and debt obligations in which the Fund may invest include investment grade and non-investment grade securities. On an ancillary basis, the Fund may gain exposure to debt market indexes by investing in index-based financial derivatives and credit default swaps.

**Fund Management**

Michael Hasenstab, PhD: United States  
Sonal Desai, PhD: United States

**EUUSD Status - W(Mdis) EUR**

Redemption: In Scope  
Distribution: In Scope

**Ratings - W(Mdis) EUR**

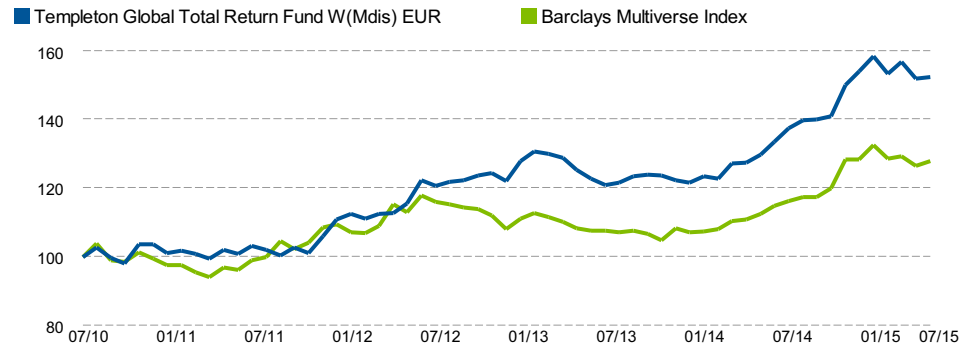
Overall Morningstar Rating™: ★★★★★

**Asset Allocation**

Fixed Income	85.24%
Cash & Cash Equivalents	14.75%
Equity	0.01%

**Performance**

**Performance over 5 Years in Share Class Currency (%)**



**Performance in Share Class Currency (%)**

	Cumulative							Annualised		
	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
W(Mdis) EUR	0.19	-0.68	1.42	17.33	24.44	52.33	151.22	7.57	8.78	10.09
Benchmark in EUR	1.01	-0.65	-0.47	13.73	8.54	27.87	56.89	2.77	5.04	4.81

**Discrete Annual Performance in Share Class Currency (%)**

	Jun-14	Jun-13	Jun-12	Jun-11	Jun-10
W(Mdis) EUR	19.31	1.67	8.47	14.44	-1.65
Benchmark in EUR	14.16	2.25	-4.02	17.43	-6.42

**Past performance is not an indicator nor a guarantee of future performance.** The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

The W(Mdis) EUR share class launched on 25.10.2013. Performance data prior to that date is for the A(Mdis) EUR share class launched on 29.12.2005 which has higher annual charges.

**Top Holdings (% of Total)**

Security Name	
Korea Treasury Bond, senior note, 2.75%, 12/10/15	2.74
Government of Portugal, Reg S, 5.125%, 10/15/24	2.58
Government of Mexico, 8.00%, 12/17/15	2.24
Government of Uruguay, senior bond, Index Linked, 4.375%, 12/15/28	2.06
Government of Ireland, senior bond, 5.40%, 3/13/25	1.85
Korea Monetary Stabilization Bond, senior note, 2.07%, 12/02/16	1.67
Korea Treasury Bond, senior note, 3.00%, 12/10/16	1.25
Korea Monetary Stabilization Bond, senior note, 1.74%, 5/09/16	1.14
Government of Malaysia, senior note, 3.394%, 3/15/17	1.12
Government of the Philippines, senior note, 1.625%, 4/25/16	1.10

**Fund Measures**

Average Credit Quality	BBB
Average Duration	0.30 Years
Average Weighted Maturity	2.87 Years
Yield to Maturity	5.57%
Standard Deviation (5 Yrs)	7.97

**Share Class Information** (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	NAV	Ongoing Charges (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	SEDOL	ISIN
W(Mdis) EUR	25.10.2013	EUR 11.67	0.99	N/A	0.65	Mth	15.07.2015	0.0520	BFTDHC5	LU0976566140

**Composition of Fund**

■ Templeton Global Total Return Fund ■ Barclays Multiverse Index

Geographic	% of Total	
South Korea	14.82	1.32
Mexico	12.93	0.75
Uruguay	7.84	0.02
Malaysia	5.72	0.33
Hungary	5.68	0.14
Republic of Serbia	4.98	0.01
Indonesia	4.04	0.32
Brazil	3.98	0.78
Cash & Cash Equivalents	11.03	0.00
Other	28.97	96.25

Currency	% of Total	
US Dollar	75.93	46.08
South Korean Won	16.72	1.12
Mexican Peso	16.35	0.35
Malaysian Ringgit	14.29	0.29
Uruguayan Peso	8.18	0.00
Polish Zloty	6.25	0.19
Singapore Dollar	5.86	0.16
Japanese Yen	-25.68	14.44
EURO	-42.17	23.95
Other	24.27	13.44

Sector	% of Total	
Intl Govt/Agency Bonds: Investment Grade	58.12	41.93
Intl Govt/Agency Bonds: Non-Investment Grade	10.63	0.45
Sovereign Bonds: Non-Investment Grade	9.94	0.71
Corporate Bonds: Non-Investment Grade	5.83	4.08
Sovereign Bonds: Investment Grade	0.90	3.64
Corporate Bonds: Investment Grade	0.77	16.90
Supranational	0.12	2.12
Convertibles	0.03	0.00
Cash & Cash Equivalents	14.75	0.00
Other	-1.10	30.18

**Glossary**

**Average Credit Quality:** The credit rating of a bond is an assessment of the credit worthiness of individuals and corporations. It is based upon the history of borrowing and repayment, as well as the availability of assets and extent of liabilities. The average credit quality of a fund reflects the holdings of the underlying issues, based on the size of each holding. Usually we quote the average credit quality as per Standard & Poor's or Moody's credit rating agencies.

**Average Duration:** Also known as 'effective' or 'Macaulay' duration it is a measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. It's an indication of an issue's coupon relative to its maturity. Rising interest rates mean falling bond prices; declining interest rates mean rising bond prices. The bigger the duration number, the greater the interest-rate risk; (or reward for bond prices). The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding. This value differs with 'Modified Duration' which is modified for the market (dirty) price of an issue.

**Average Weighted Maturity:** An estimate of the number of terms to maturity, taking the possibility of early payments into account, for the underlying holdings. Average life is calculated using the weighted average time to the receipt of all future cash flows for all holdings. Sometimes also known as 'average maturity' for fixed-term products. The weighted average life of a fund reflects the maturity of the underlying issues, based on the size of each holding.

**Standard Deviation:** A measure of the degree to which a fund's return varies from its previous returns from the average of all similar funds. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

**Yield to Maturity:** Yield to Maturity ('YTM') also known as the 'Gross Redemption Yield' or 'Redemption Yield'. The rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate.

**Important Information**

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Franklin Templeton Investment Funds SICAV (the Fund). Nothing in this document should be construed as investment advice. Given the rapidly changing market environment, Franklin Templeton Investments disclaim responsibility for updating this material. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. No shares of the Fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a Fund's holding at any one time. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors. An investment in the Fund entails risks which are described in the Fund's prospectus and where available, the relevant Key Investor Information Document.

Source for data and information provided by Franklin Templeton Investments, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

The fund charges all or part of its management fees to Capital. This could lead to a higher level of income but may constrain capital growth.

In emerging markets, the risks can be greater than in developed markets.

Investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the Fund's prospectus.

**Fund Overview: The Distribution Yield** reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the mid-market unit price of the fund as at the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions.

**EUUSD Status:** Any tax information provided is intended to be a general guide and should not be relied upon as a basis for calculating individual liabilities. The information does not take into consideration your / your clients / or any personal circumstances and may be subject to change in the future. If you are in any doubt about the impact of tax on your investment you should consult a qualified tax adviser.

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**Top Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

**Fund Measures:** The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions and unrated securities are not reflected in the ACQ.

**Ongoing Charges:** The Ongoing Charge Ratio (OCR) represents all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period.

Performance attribution is calculated in the base currency of the fund.

**Important Information (continued)**

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: [enquiries@franklintempleton.co.uk](mailto:enquiries@franklintempleton.co.uk) or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.