

Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Mandatum SICAV-UCITS Mandatum Fixed Income Total Return Fund A EUR cap. Mandatum Fund Management S.A.

ISIN: LU2140567392

www.mandatumam.com/ucits

For further information, call Mandatum's customer service at +358 200 31120 (Inc/mnc).

The fund is managed by Mandatum Fund Management S.A., which is part of the Mandatum Group. The fund and its management company have business licenses issued by the Luxembourg financial supervision, Commission de Surveillance du Secteur Financier (CSSF).

Release date **1.10.2024**

WHAT IS THIS PRODUCT?

Type: This product is a sub-fund of Mandatum SICAV-UCITS, an investment company with variable share capital with multiple funds and governed by the Luxembourg Law of December 17, 2010. The fund's depositary is CACEIS Bank, Luxembourg Branch. The fund's prospectus and financial reports in English, and unit class prices, are available free of charge at www.mandatumam.com/ucits.

Term: The fund has no expiration date. The fund may, at its discretion, decide to terminate the fund or its series. The recommended investment period is at least 2 years and it is based on the fund's risk indicator and investment strategy.

Objective: The Fund invests globally in corporate and government bond markets. The Fund manages investment risks through a careful selection process of investments. The Fund seeks a level of returns that is typical for medium-term fixed income investments and aims to achieve this through a diversified portfolio with moderate risks. In addition, the Fund may use interest rate, foreign exchange, credit and other derivative instruments for the purpose of hedging, efficient portfolio management and/or implementing its investment strategy. The Fund is actively managed, but does not have a benchmark index. The investment manager integrates environmental, social and governance (ESG) criteria factors as a core element of its strategy. The fund is categorized as Article 8 of the SFDR product category.

Intended Retail Investor: The fund suits investors who seek a typical return for medium-term fixed income investments and accepts the capital and return risk linked to the diversified and relatively low-risk medium-term interest rate fund.

WHAT ARE THE RISKS & WHAT COULD I GET IN RETURN?

Risk indicator



Lower Risk ← Higher Risk



The risk indicator assumes you keep the product for at least 2 year(s). This product has no maturity date.

We have classified this product as 2 out of 7, which is a low risk class. The actual risk can vary considerably if you redeem your investment earlier. Be aware of currency risk. If your currency is different from the currency of the fund, the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in

the indicator shown above. Other significant risks that are not reflected in the aforementioned risk indicator are liquidity risk and credit risk. The Fund's return risk and capital risk are typical of medium-term fixed income products. Return risk and capital risk mean that the investor may lose the capital that they have invested as well as the returns in part or in full.

The risk-reward profile and risk category of the fund are subject to change. Not even the lowest risk category means that the investment is completely risk-free. This product does not include any protection against future market developments, therefore you may lose some or all of your investment.

WHAT ARE THE RISKS & WHAT COULD I GET IN RETURN? (CONTINUED)

Performance Scenarios

The return the investor receives will vary depending on how the market performs. The future market performance is uncertain and cannot be accurately predicted.

The unfavorable, moderate, and favorable outlooks presented are examples using the product's own history and, for the missing part, the worst, average and best returns of the appropriate benchmark over the past 10 years. The market may develop in very different ways in the future.

Recommended Holding Period: 2 years

Investment = €10,000

Scenarios		If you exit after 1 year	If you exit after 2 years
Minimum		There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs	€9,050	€9,230
	Average return each year	-9.47%	-3.92%
Unfavourable	What you might get back after costs	€9,200	€9,550
	Average return each year	-8.03%	-2.30%
Moderate	What you might get back after costs	€10,180	€10,320
	Average return each year	1.79%	1.59%
Favourable	What you might get back after costs	€11,110	€11,040
	Average return each year	11.07%	5.09%

The table according to the PRIIPS regulation shows the estimation for what is the value of your investment after costs over the next 2 years under different scenarios, assuming that you invest 10,000.00 €. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. **The figures do not take into account your personal tax situation, which may also affect how much you get back.**

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment or a benchmark between December 2020 and January 2023.

The moderate scenario occurred for an investment or a benchmark between December 2014 and December 2016.

The favourable scenario occurred for an investment or a benchmark between August 2022 and August 2024.

WHAT HAPPENS IF MANDATUM FUND MANAGEMENT S.A. IS UNABLE TO PAY OUT?

The assets of the investment fund are kept in its depositary. The insolvency of the fund company does not affect the fund's assets kept by the depositary, but in the event of insolvency of the depositary or the entity acting on its behalf, the fund may suffer a financial loss. This loss is not covered by any investor compensation or guarantee system. However, the risk is reduced to some extent by the fact that the depositary is legally required to keep its own assets separate from the investment fund's assets. The depositary is also, with certain limitations, responsible for the losses incurred by the fund and the unit owners, which are caused by the depositary's negligence, fraud or willful neglect of duties.

WHAT ARE THE COSTS?

The tables show the amounts that are used to cover different types of costs. These amounts depend on the amount of the investment and the duration of the investment period. The amounts presented here are estimates based on the investment amount and different possible investment periods. The assumption is that in the first year the investor would get back the amount they invested (0% annual return). With regard to other investment periods, the assumption is that the investor will receive a return on the product in accordance with a reasonable outlook. Investment 10,000 euros per year.

Table I: Costs over time

	If you exit after 1 year	If you exit after 2 years
Total costs	€90	€190
Annual cost impact (*)	0.92% each year	0.95% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.5% before costs and 1.6% after costs.

Table 2: Composition of costs

One-off costs		If you exit after 1 year
Entry costs	We do not charge an entry fee	€0
Exit costs	We do not charge an exit fee for this product.	€0
Ongoing costs		
Management fees and other administrative or operating costs	0.85% of the value of your investment per year. The figure includes the fund's management fee of 0.75%. This is an estimate based on actual costs over the last year or on estimated costs, if the fund/share series is recently issued.	€85
Transaction costs	0.08% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. The sub-fund applies swing pricing if the sub-fund experiences subscriptions/redemptions above a pre-defined level (the "swing threshold") on a particular dealing day.	€8
Incidental costs		
Performance fees and/or Carried interests	There is no performance-based fee related with this product.	€0

HOW LONG SHOULD I HOLD AND CAN I TAKE MONEY OUT EARLY?

There is no minimum investment period in this fund, but it is intended as a long-term investment. The recommended investment period is 2 years. Investors can subscribe and redeem the fund's shares on days that are banking days in both Luxembourg and Finland.

HOW CAN I COMPLAIN?

The customer can complain about the product, the activities of the product's developer or the party selling the product/providing advice by contacting Mandatum Asset Management Ltd by calling our customer services at tel. +358 200 31100 (inc/mnc). The complaint can also be made by letter. The feedback will be handled according to current legislation. The processing of the matter will take place without delay, however, within a maximum of 30 days.

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OTHER RELEVANT INFORMATION

The fund's statutory documents, such as the Prospectus, are available at www.mandatumam.com/ucits or from the service provider acting as the fund's distributor. Previous published return scenarios and previous performance for the last 1–10 years (depending on how long the fund has been in operation) are available at:

www.mandatum.fi/4a77e5/globalassets/sijoituskohteet_mandatum/PRIP-liite/mandatum-sicav-ucits-Fixed-Income-Total-Return-Fund-A-eur-cap.-liite.pdf