

For the source and calculation basis of Fund information, please refer to the \*Explanatory Notes section.

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	10 million
Fund Inception Date	05.07.2016
Number of Holdings	353
Morningstar Category™*	USD Flexible Allocation - Global

### Summary of Investment Objective

The Fund's investment objective is to achieve a level of total return consisting of income and capital appreciation, allowing it to support a steady level of annual distribution. There is no guarantee that the Fund will achieve its objective.

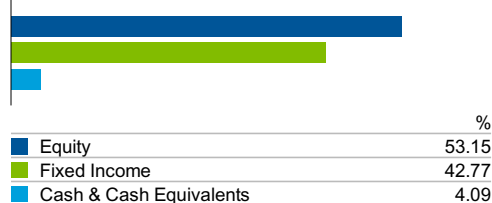
### Fund Management\*

Ricky Chau: Hong Kong

### Ratings - A (Mdis) USD

Overall Morningstar Rating™\*: ★★ ★

### Asset Class Exposure\*



### Offering Documents



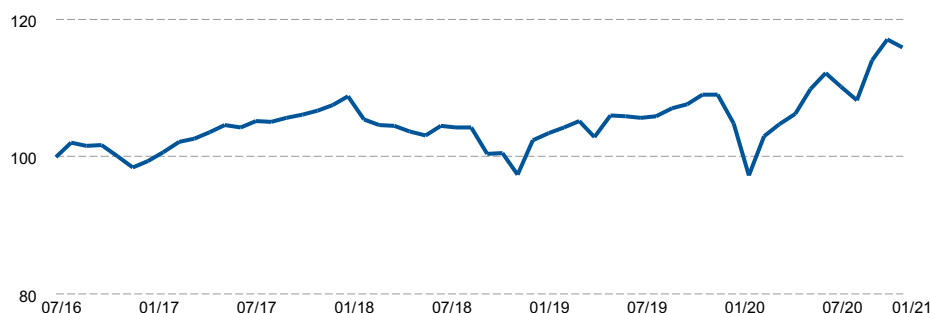
### Risk Considerations

- Franklin Select Global Multi-Asset Income Fund actively manages direct and indirect exposure to equities, fixed income securities, cash and equivalents, collective investment schemes and indirect exposure to alternative investments, primarily in commodities and property.
- The Fund is subject to asset allocation risk, investment funds risk, debt securities risk, equity risk, emerging markets risk, eurozone risk, commodities related exposure risk, real estate securities risk, restructuring companies risk, market risk, foreign currency risk, currency hedged class risk, derivatives risk, counterparty risk and security lending risk.
- Investors should read the offering documents for details and the risk facts, in particular those associated with investments in emerging markets.
- Transactions in derivative instruments may be used to meet the investment objectives of the Fund and may therefore lead to higher volatility to its net asset value.
- Securities lending may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out, which may result in a substantial loss to the Fund.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

### Performance\*

#### Performance Since Inception in Share Class Currency (%)

Franklin Select Global Multi-Asset Income Fund A (Mdis) USD



#### Performance in Share Class Currency (%)

	Cumulative	3 Mths	YTD	1 Yr	3 Yrs	Since Incept
A (Mdis) USD		7.11	-0.96	6.40	6.56	16.02

#### Calendar Year Performance in Share Class Currency (%)

	2020	2019	2018	2017	2016
A (Mdis) USD	7.42	11.98	-9.47	8.16	N/A

### Fund Measures

Price to Book	2.87x
Price to Cash Flow	9.89x
Average Credit Quality*	A+
Average Duration	6.52 Years
Average Weighted Maturity	9.70 Years
Yield to Maturity	1.40%
Standard Deviation (3 Yrs)	9.07%

### Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (Mdis) USD	05.07.2016	USD 9.32	2.71	5.00	0.85	0.50	N/A	18.01.2021	0.0400	HK0000283298
A (Mdis) HKD	05.07.2016	HKD 9.31	2.71	5.00	0.85	0.50	N/A	18.01.2021	0.0400	HK0000283306
A (Mdis) RMB-H1	05.07.2016	CNH 9.74	2.71	5.00	0.85	0.50	N/A	18.01.2021	0.0530	HK0000283314

For the source and calculation basis of Fund information, please refer to the \*Explanatory Notes section.

### Top Ten Holdings\* (% of Total)

Security Name	
Vanguard Total International Bond ETF	9.39
iShares Global Corp Bond UCITS ETF	6.82
FRANKLIN LIBERTYQ EUROPEAN DIVIDEND UCITS ETF	5.94
iShares Core Global Aggregate Bond UCITS ETF	5.94
HSBC MSCI World UCITS ETF USD	5.55
FRANKLIN LIBERTYQ GLOBAL DIVIDEND UCITS ETF	5.54
iShares International Treasury Bond ETF	4.90
Franklin Templeton Investment Funds SICAV - Templeton Emerging Markets	4.23
Bond Fund -Y (Mdis)- Distribution	
iShares China CNY Bond UCITS ETF USD	2.67
FRANKLIN LIBERTYQ EMERGING MARKETS UCITS ETF	2.47

### Composition of Fund\*

Geographic	% of Total	Sector	% of Equity
North America	47.85	Information Technology	22.84
Europe ex-UK	18.38	Financials	18.29
Asia ex-Japan	13.01	Consumer Discretionary	12.33
United Kingdom	8.98	Industrials	11.82
Japan	4.37	Health Care	9.25
Latin America	2.97	Communication Services	8.19
Australasia	2.47	Materials	6.67
Mid-East / Africa	1.64	Consumer Staples	6.13
Other	0.13	Utilities	2.86
Cash & Cash Equivalents	0.19	Others	1.63
Sector	% of Fixed Income		
Sovereign Developed	32.62		
U.S. Treasury	21.22		
Corporate Investment Grade	20.77		
Sovereign Emerging	18.34		
Corporate High Yield	4.99		
Agency	1.28		
Municipal Bonds	0.44		
Supranational	0.30		
Securitized	0.04		

### Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

Copyright © 2021. Franklin Templeton. All rights reserved.

Franklin Templeton Investments (Asia) Limited and Legg Mason Asset Management Hong Kong Limited are the issuers of this document. This document is for information only and nothing contained herein constitutes investment advice. All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. This document is neither an offer nor solicitation to purchase shares of the fund. **Investments involves risks, fund value may go up as well as down and past performance is not an indicator or a guarantee of future performance.** The investment returns are calculated on NAV to NAV basis, taking into account of reinvestments and capital gain or loss. The investment returns are denominated in stated currency, which may be a foreign currency other than USD and HKD ("other foreign currency"). US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/other foreign currency exchange rate. Please refer to the offering documents for further details, including the risk factors.

Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

Distribution of this document may be restricted in certain jurisdictions. This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a report or make such an offer or solicitation. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Securities and Futures Commission of Hong Kong.

**Legg Mason Asset Management Hong Kong Limited is an indirect wholly owned subsidiary of Franklin Resources, Inc.**

### \*Explanatory Notes

**Performance:** Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

**Morningstar Category™:** Copyright © Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Past performance is not an indicator or a guarantee of future performance.

**Fund Management:** In the case of portfolio managers who are CFA Charterholders, CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Ratings:** Copyright © Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Past performance is not an indicator or a guarantee of future performance.

**Asset Allocation:** Fund allocations are a percentage of investments in asset categories as of the end of the period. The asset category of each underlying fund is based on its predominant investments under normal market conditions. The fund may shift allocations among asset classes at any time. Percentage may not equal 100% due to rounding.

**Top 10 Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

**Fund Measures:** The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.

**Asset Allocation/Composition of Fund:** Due to rounding, the sum of portfolio may not equal 100%.