

Allianz European Equity Dividend

Allianz Global Investors Fund
AM



- The Fund is exposed to significant risks of investment/general market, country and region, European country and company-specific, and the adverse impact on RMB share classes due to currency depreciation. The economic and financial difficulties in Europe may get worse and thus may adversely affect the Fund (such as increased volatility, liquidity and currency risks associated with investments in Europe).
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- **Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.

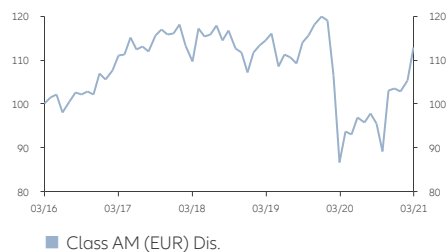


Investment Objective

The Fund aims at long-term capital growth by investing in companies of European equity markets that are expected to achieve sustainable dividend returns.

Performance Overview

Indexed Performance over 5 Years (NAV-NAV)

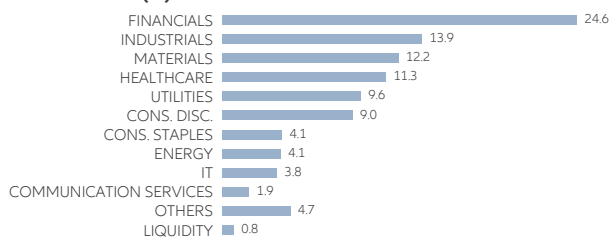


Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	8.85	30.17	2.90	12.78	33.45
Benchmark (%)	8.35	35.32	23.39	43.68	63.54

Calendar Year Returns	2020	2019	2018	2017	2016
NAV-NAV (%)	-13.59	11.78	-7.70	8.60	2.54
Benchmark (%)	-3.32	26.05	-10.57	10.24	2.58

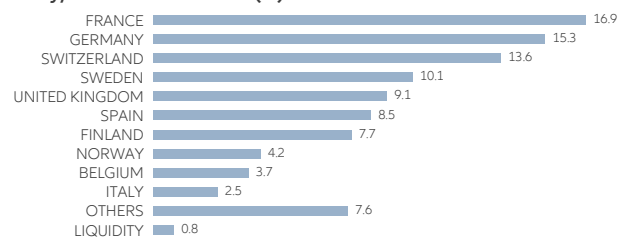
Portfolio Analysis

Sector Allocation (%)



Top 10 Holdings (Country/Location)	Sector	%
NOVARTIS AG-REG (CH)	HEALTHCARE	4.1
TOTAL SE (FR)	ENERGY	4.1
ALLIANZ SE-REG (DE)	FINANCIALS	3.9
STOREBRAND ASA (NO)	FINANCIALS	3.6
MUENCHENER RUECKVER AG-REG (DE)	FINANCIALS	3.4
FORTUM OYJ (FI)	UTILITIES	3.0
INDUSTRIA DE DISENO TEXTIL (ES)	CONS. DISC.	2.9
SANOFI (FR)	HEALTHCARE	2.9
UPM-KYMMENE OYJ (FI)	MATERIALS	2.7
IBERDROLA SA (ES)	UTILITIES	2.7
Total		33.3

Country/Location Allocation (%)



Dividend History ³	Dividend / Share	Annualised Dividend Yield ⁴	Ex-Dividend Date
Class AM (EUR) Dis.	EUR 0.03750	4.93%	15/03/2021
Class AM (H2-AUD) Dis.	AUD 0.04200	5.81%	15/03/2021
Class AM (H2-HKD) Dis.	HKD 0.04275	5.66%	15/03/2021
Class AM (H2-USD) Dis.	USD 0.04307	5.66%	15/03/2021
Class AM (H2-RMB) Dis.	CNY 0.05365	8.22%	15/03/2021
Class AM (H2-SGD) Dis.	SGD 0.03708	5.55%	15/03/2021
Class AM (H2-NZD) Dis.	NZD 0.03850	5.61%	15/03/2021
Class AM (H2-GBP) Dis.	GBP 0.03703	5.90%	15/03/2021



+852 2238 8000
hk.allianzgi.com

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Fund Details

Share Class ^	Class AM (EUR) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-HKD) Dis.	Class AM (H2-USD) Dis.	Class AM (H2-RMB) Dis.	Class AM (H2-SGD) Dis.	Class AM (H2-NZD) Dis.	Class AM (H2-GBP) Dis.
Benchmark	MSCI Europe Total Return (Net)							
Fund Manager	Joerg de Vries-Hippen, Gregor Rudolph-Dengel							
Fund Size ⁵	EUR 1,784.64m							
Number of Holdings	49							
Base Currency	EUR							
Subscription Fee (Sales Charge)	Up to 5%							
Management Fee (All-in-Fee ⁶)	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.
Total Expense Ratio ⁷	1.83%	1.83%	1.83%	1.83%	1.83%	1.83%	1.83%	1.83%
Unit NAV	EUR 9.44	AUD 9.02	HKD 9.40	USD 9.48	CNY 8.23	SGD 8.32	NZD 8.54	GBP 7.82
Inception Date	02/10/2013	02/10/2013	02/10/2013	02/10/2013	18/02/2014	14/04/2014	01/04/2016	16/10/2017
Dividend Frequency ³	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU0971552913	LU0971552756	LU0971552830	LU0971552673	LU1015033050	LU1046248800	LU1372148574	LU1670757035
Bloomberg Ticker	AEAMRIE LX	AEAMH2H LX	AEAH2HK LX	AEAH2US LX	ALEH2CN LX	ALEAMHS LX	ALEDAMN LX	ALEANHG LX
Cumulative Returns (%)								
Year to Date	8.85	8.82	8.96	9.01	9.50	8.99	8.94	8.86
1 Year	30.17	30.02	31.91	31.97	34.07	30.88	30.21	30.71
3 Years	2.90	5.29	8.54	9.99	12.93	7.23	6.20	4.13
5 Years	12.78	21.06	21.87	24.97	33.58	21.02	–	–
Since Inception	33.45	49.12	43.13	46.90	52.11	30.59	24.71	-1.59
Calendar Year Returns (%)								
2020	-13.59	-14.73	-12.18	-12.28	-11.05	-13.21	-14.26	-14.20
2019	11.78	13.99	14.30	15.13	15.07	14.27	14.07	12.90
2018	-7.70	-5.62	-5.95	-5.17	-3.97	-6.08	-5.34	-6.79
2017	8.60	11.23	9.74	10.57	14.51	10.23	11.52	0.12 ⁸
2016	2.54	4.49	3.62	3.91	5.50	3.89	10.88 ⁸	–

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/03/2021, unless stated otherwise.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. HKD/USD based investors are exposed to foreign exchange fluctuations.

[^] The currency-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

- 1) Source: Morningstar, as at 28/02/2021. Copyright © 2021 Morningstar Asia Limited ("Morningstar"). All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.
- 2) Morningstar Sustainability Rating is analyzed out of Europe Equity Large Cap funds as of 28/02/2021 and based on 99% of the Fund's AUM. Data is based on long positions only. Historical Sustainability Score as of 28/02/2021. Sustainability Rating as of 28/02/2021. Sustainability provides company-level analysis used in the calculation of Morningstar's Sustainability Score.
- 3) Dividend payments are applicable for Class AM Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class AM). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 4) Annualised Dividend Yield = $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 5) The Fund Size quoted includes all share classes of the Fund.
- 6) The All-in-Fee includes the expenses previously called management and administration fees.
- 7) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2020) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.
- 8) Performance is calculated from inception of the share class until the end of that calendar year.

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