

Interim Report (Unaudited)

For the period ended 30 June 2024

BEA Union Investment Series

BEA Union Investment Asian Bond and Currency Fund

BEA Union Investment China A-Share Equity Fund

BEA Union Investment Asia Pacific Multi Income Fund

BEA Union Investment China Bond Selection Fund

BEA Union Investment Asian Strategic Bond Fund

BEA Union Investment Asian Opportunities Fund

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Note:

The unaudited interim financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (“HKFRSs”), which collective term includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (“HKASs”) and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), accounting principles generally accepted in Hong Kong, the relevant provisions of the Trust Deed, as amended and restated, and the relevant provisions of the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission.

The accounting policies applied are consistent with those described in the Notes to the Financial Statements of the annual financial statement.

Investment report as at 30 June 2024 (unaudited)

Investment portfolio

BEA Union Investment Asian Bond and Currency Fund

	Nominal value US\$	Market value US\$	% of net assets
Listed/quoted investments (99.86%)			
Debt securities (99.89%)			
Denominated in United States Dollar (99.89%)			
ABJA Investment Co Pte Ltd 5.95% 31/07/2024	100,000	102,461	0.06
Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energ 6.70% 12/03/2042	500,000	477,888	0.29
Adani Renewable Energy RJ Ltd/Kodangal Solar Parks Pvt Ltd/Wardha Solar Maharash 4.625% 15/10/2039	1,035,000	846,230	0.51
Alam Sutera Realty Tbk PT 12.00% 02/11/2025	650,000	667,645	0.41
Azure Power Energy Ltd 3.575% 19/08/2026	998,825	914,512	0.56
Bangkok Bank PCL/Hong Kong 3.733% 25/09/2034	3,994,000	3,579,561	2.17
Bukit Makmur Mandiri Utama PT 7.75% 10/02/2026	1,800,000	1,839,175	1.11
CA Magnum Holdings 5.375% 31/10/2026	2,500,000	2,416,194	1.46
CAS Capital No 1 Ltd 4.00% Perpetual Callable - 12/07/2026	1,800,000	1,716,278	1.04
Central Plaza Development Ltd 5.75% Perpetual Callable - 14/11/2024	1,800,000	1,777,566	1.08
Champion Path Holdings Ltd 4.50% 27/01/2026	2,650,000	2,595,171	1.57
Champion Path Holdings Ltd 4.85% 27/01/2028	2,600,000	2,430,967	1.47
China Great Wall International Holdings VI Ltd 7.15% Perpetual Callable - 02/07/2027	800,000	803,160	0.49
China Hongqiao Group Ltd 7.75% 27/03/2025	800,000	821,385	0.50
China Oil & Gas Group Ltd 4.70% 30/06/2026	1,100,000	1,013,046	0.61

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Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Bond and Currency Fund (continued)

	Nominal value US\$	Market value US\$	% of net assets
Listed/quoted investments (99.86%) (continued)			
Debt securities (99.89%) (continued)			
Denominated in United States Dollar (99.89%) (continued)			
Chong Hing Bank Ltd 5.50% Perpetual Callable - 03/08/2025	1,100,000	1,102,289	0.67
Cikarang Listrindo Tbk PT 4.95% 14/09/2026	1,300,000	1,284,624	0.78
Clean Renewable Power Mauritius Pte Ltd 4.25% 25/03/2027	957,000	902,167	0.55
Continuum Energy Aura Pte Ltd 9.50% 24/02/2027	550,000	584,108	0.36
Continuum Energy Levanter Pte Ltd 4.50% 09/02/2027	1,612,625	1,638,766	0.99
Continuum Green Energy India Pvt / Co-Issuers 7.50% 26/06/2033	1,000,000	994,402	0.60
Delhi International Airport Ltd 6.125% 31/10/2026	1,400,000	1,411,226	0.86
Delhi International Airport Ltd 6.45% 04/06/2029	1,300,000	1,309,643	0.79
Development Bank of Mongolia LLC 11.00% 07/03/2026	650,000	687,507	0.42
Diamond II Ltd 7.95% 28/07/2026	1,200,000	1,258,389	0.76
eHi Car Services Ltd 12.00% 26/09/2027	798,000	758,712	0.46
Elect Global Investments Ltd 4.10% Perpetual Callable - 03/06/2025	800,000	766,799	0.47
Fortune Star BVI Ltd 5.00% 18/05/2026	1,050,000	986,152	0.60
Fortune Star BVI Ltd 5.05% 27/01/2027	1,300,000	1,203,986	0.73
Fortune Star BVI Ltd 5.95% 19/10/2025	2,250,000	2,193,570	1.33
Franshion Brilliant Ltd 4.25% 23/07/2029	1,100,000	858,828	0.52
Franshion Brilliant Ltd 6.00% Perpetual Callable - 08/02/2026	1,300,000	1,178,532	0.71
GLP China Holdings Ltd 2.95% 29/03/2026	1,400,000	1,218,446	0.74
GLP Pte Ltd 3.875% 04/06/2025	2,350,000	2,178,230	1.32
GLP Pte Ltd 4.50% Perpetual Callable - 17/05/2026	3,100,000	1,970,360	1.19

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Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Bond and Currency Fund (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (99.86%) (continued)			
Debt securities (99.89%) (continued)			
Denominated in United States Dollar (99.89%) (continued)			
GMR Hyderabad International Airport Ltd 4.25% 27/10/2027	900,000	850,037	0.51
GMR Hyderabad International Airport Ltd 4.75% 02/02/2026	800,000	797,744	0.48
Golomt Bank 11.00% 20/05/2027	1,600,000	1,599,644	0.97
Greenko Dutch BV 3.85% 29/03/2026	1,911,000	1,823,455	1.10
Greenko Power II Ltd 4.30% 13/12/2028	1,995,250	1,825,793	1.11
Greenko Solar Mauritius Ltd 5.95% 29/07/2026	800,000	801,986	0.49
Greenko Wind Projects Mauritius Ltd 5.50% 06/04/2025	1,100,000	1,099,446	0.67
Greentown China Holdings Ltd 4.70% 29/04/2025	800,000	769,028	0.47
Greentown China Holdings Ltd 5.65% 13/07/2025	900,000	880,521	0.53
Health & Happiness H&H International Holdings Ltd 13.50% 26/06/2026	800,000	851,956	0.52
HPCL-Mittal Energy Ltd 5.25% 28/04/2027	1,202,000	1,180,301	0.71
HPCL-Mittal Energy Ltd 5.45% 22/10/2026	205,000	202,963	0.12
Huarong Finance 2017 Co Ltd 4.25% 07/11/2027	1,800,000	1,673,127	1.01
Huarong Finance 2019 Co Ltd 3.375% 24/02/2030	450,000	386,850	0.23
Huarong Finance 2019 Co Ltd 3.875% 13/11/2029	1,850,000	1,620,094	0.98
Huarong Finance II Co Ltd 5.50% 16/01/2025	800,000	815,215	0.49
India Airport Infra 6.25% 25/10/2025	900,000	908,044	0.55
India Clean Energy Holdings 4.50% 18/04/2027	1,310,000	1,215,935	0.74
India Cleantech Energy 4.70% 10/08/2026	1,747,625	1,697,815	1.03

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Bond and Currency Fund (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (99.86%) (continued)			
Debt securities (99.89%) (continued)			
Denominated in United States Dollar (99.89%) (continued)			
India Green Power Holdings 4.00% 22/02/2027	2,566,575	2,427,552	1.47
Indiabulls Housing Finance Ltd 9.70% 03/07/2027	1,250,000	1,254,201	0.76
Indika Energy Tbk PT 8.75% 07/05/2029	1,100,000	1,116,076	0.68
IRB Infrastructure Developers Ltd 7.11% 11/03/2032	1,600,000	1,637,896	0.99
JGC Ventures Pte Ltd 5.00% 30/06/2025	1,000,000	488,666	0.30
JGC Ventures Pte Ltd 5.00% 30/06/2025	15,000	976	0.00
JSW Hydro Energy Ltd 4.125% 18/05/2031	1,444,000	1,283,770	0.78
JSW Infrastructure Ltd 4.95% 21/01/2029	1,000,000	968,070	0.59
JSW Steel Ltd 3.95% 05/04/2027	1,400,000	1,324,661	0.80
JSW Steel Ltd 5.05% 05/04/2032	2,500,000	2,242,210	1.36
Karoon USA Finance Inc 10.50% 14/05/2029	800,000	813,567	0.49
Kasikornbank PCL/Hong Kong 3.343% 02/10/2031	1,400,000	1,318,358	0.80
Kawasan Industri Jababeka Tbk PT 7.50% 15/12/2027	550,000	533,854	0.32
Li & Fung Ltd 5.00% 18/08/2025	750,000	746,042	0.45
Longfor Group Holdings Ltd 3.375% 13/04/2027	1,400,000	1,140,443	0.69
Longfor Group Holdings Ltd 3.95% 16/09/2029	2,000,000	1,485,182	0.90
Longfor Group Holdings Ltd 4.50% 16/01/2028	750,000	613,279	0.37
Medco Bell Pte Ltd 6.375% 30/01/2027	1,500,000	1,515,869	0.92
Medco Laurel Tree Pte Ltd 6.95% 12/11/2028	1,000,000	988,750	0.60

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Bond and Currency Fund (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (99.86%) (continued)			
Debt securities (99.89%) (continued)			
Denominated in United States Dollar (99.89%) (continued)			
Medco Maple Tree Pte Ltd 8.96% 27/04/2029	1,300,000	1,381,080	0.84
Medco Oak Tree Pte Ltd 7.375% 14/05/2026	1,200,000	1,220,482	0.74
Melco Resorts Finance Ltd 5.25% 26/04/2026	900,000	878,561	0.53
Melco Resorts Finance Ltd 5.375% 04/12/2029	1,700,000	1,534,813	0.93
Melco Resorts Finance Ltd 5.625% 17/07/2027	800,000	781,788	0.47
Melco Resorts Finance Ltd 5.75% 21/07/2028	700,000	673,355	0.41
Melco Resorts Finance Ltd 7.625% 17/04/2032	700,000	705,694	0.43
MGM China Holdings Ltd 4.75% 01/02/2027	1,900,000	1,849,900	1.12
MGM China Holdings Ltd 5.875% 15/05/2026	1,200,000	1,196,012	0.72
MGM China Holdings Ltd 7.125% 26/06/2031	1,100,000	1,108,844	0.67
Modernland Overseas Pte Ltd 5.00% 30/04/2027	1,000,000	353,249	0.21
Modernland Overseas Pte Ltd 5.00% 30/04/2027	15,000	5,315	0.00
Mong Duong Finance Holdings BV 5.125% 07/05/2029	1,770,890	1,701,059	1.03
Mongolian Mortgage Corp Hfc LLC 11.50% 18/01/2027	800,000	813,472	0.49
Muthoot Finance Ltd 7.125% 14/02/2028	2,400,000	2,447,909	1.48
Nanyang Commercial Bank Ltd 7.35% Perpetual Callable - 07/03/2028	2,400,000	2,519,724	1.53
Network i2i Ltd 3.975% Perpetual Callable - 03/03/2026	1,250,000	1,194,127	0.72

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Bond and Currency Fund (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (99.86%) (continued)			
Debt securities (99.89%) (continued)			
Denominated in United States Dollar (99.89%) (continued)			
New Metro Global Ltd 4.50% 02/05/2026	600,000	377,169	0.23
New Metro Global Ltd 4.80% 15/12/2024	500,000	441,092	0.27
Nickel Industries Ltd 11.25% 21/10/2028	1,210,000	1,347,135	0.82
NWD MTN Ltd 4.125% 18/07/2029	1,000,000	796,177	0.48
Pakistan Government International Bond 6.00% 08/04/2026	1,200,000	1,099,600	0.67
Pakistan Government International Bond 8.25% 30/09/2025	1,000,000	975,434	0.59
Pakuwon Jati Tbk PT 4.875% 29/04/2028	1,100,000	1,048,350	0.63
PCGI Intermediate Holdings III Ltd 4.50% 23/08/2026	950,000	896,506	0.54
Perenti Finance Pty Ltd 7.50% 26/04/2029	1,200,000	1,242,098	0.75
Periama Holdings LLC/DE 5.95% 19/04/2026	1,000,000	1,000,890	0.61
Pingan Real Estate Capital Ltd 3.45% 29/07/2026	1,100,000	965,488	0.58
Rakuten Group Inc 11.25% 15/02/2027	1,100,000	1,227,053	0.74
Rakuten Group Inc 6.25% Perpetual Callable - 22/04/2031	1,100,000	879,460	0.53
ReNew Pvt Ltd 5.875% 05/03/2027	742,000	739,095	0.45
ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 4.50% 14/07/2028	1,600,000	1,490,456	0.90
RKPF Overseas 2020 A Ltd 5.20% 12/01/2026	2,300,000	809,074	0.49
Seazen Group Ltd 4.45% 13/07/2025	500,000	385,568	0.23
Shriram Finance Ltd 4.15% 18/07/2025	1,000,000	995,210	0.60
Shriram Finance Ltd 6.625% 22/04/2027	1,600,000	1,647,201	1.00

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Bond and Currency Fund (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (99.86%) (continued)			
Debt securities (99.89%) (continued)			
Denominated in United States Dollar (99.89%) (continued)			
SoftBank Group Corp 7.00% 08/07/2031	800,000	800,000	0.48
Sri Lanka Government International Bond 6.35% 28/06/2024	1,400,000	808,444	0.49
Sri Lanka Government International Bond 6.75% 18/04/2028	2,000,000	1,180,800	0.71
Sri Lanka Government International Bond 6.85% 03/11/2025	1,400,000	829,990	0.50
Sri Lanka Government International Bond 6.85% 14/03/2024	2,100,000	1,209,915	0.73
Star Energy Geothermal Wayang Windu Ltd 6.75% 24/04/2033	1,409,400	1,435,787	0.87
Studio City Co Ltd 7.00% 15/02/2027	900,000	924,142	0.56
Studio City Finance Ltd 5.00% 15/01/2029	2,400,000	2,171,725	1.31
Studio City Finance Ltd 6.00% 15/07/2025	509,000	519,616	0.31
Studio City Finance Ltd 6.50% 15/01/2028	1,500,000	1,473,093	0.89
TML Holdings Pte Ltd 4.35% 09/06/2026	1,200,000	1,160,470	0.70
Tsinghua Unic Ltd 4.75% 31/01/2021	908,900	517,028	0.31
UPL Corp Ltd 4.50% 08/03/2028	1,000,000	892,465	0.54
UPL Corp Ltd 4.625% 16/06/2030	1,100,000	910,478	0.55
Vanke Real Estate Hong Kong Co Ltd 3.15% 12/05/2025	700,000	605,351	0.37
Vanke Real Estate Hong Kong Co Ltd 3.50% 12/11/2029	1,500,000	849,396	0.51
Vanke Real Estate Hong Kong Co Ltd 3.975% 09/11/2027	3,400,000	2,192,496	1.33
Vedanta Resources Finance II PLC 13.875% 09/12/2028	2,436,000	2,453,017	1.48
Vedanta Resources Finance II PLC 13.875% 21/01/2027	1,762,500	1,847,112	1.12

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Bond and Currency Fund (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (99.86%) (continued)			
Debt securities (99.89%) (continued)			
Denominated in United States Dollar (99.89%) (continued)			
Vedanta Resources Finance II PLC 9.25% 23/04/2026	500,000	464,016	0.28
Vedanta Resources Ltd 13.875% 09/12/2028	1,504,000	1,523,596	0.92
Wanda Properties Global Co Ltd 11.00% 13/02/2026	1,000,000	904,497	0.55
Wanda Properties International Co Ltd 7.25% 29/12/2024	910,000	869,846	0.53
West China Cement Ltd 4.95% 08/07/2026	2,850,000	2,402,400	1.45
Wynn Macau Ltd 5.125% 15/12/2029	1,000,000	906,548	0.55
Wynn Macau Ltd 5.50% 01/10/2027	1,500,000	1,450,785	0.88
Wynn Macau Ltd 5.50% 15/01/2026	1,200,000	1,207,225	0.73
Wynn Macau Ltd 5.625% 26/08/2028	2,400,000	2,298,867	1.39
Yanlord Land HK Co Ltd 5.125% 20/05/2026	1,250,000	1,078,459	0.65
Yuexiu REIT MTN Co Ltd 2.65% 02/02/2026	1,100,000	1,001,647	0.61
Total debt securities		<u>165,005,002</u>	<u>99.89</u>

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Bond and Currency Fund (continued)

Underlying	Counterparty	Notional amount of contracts outstanding		Fair value US\$	% of net assets
Listed/quoted investments (99.86%) (continued)					
Credit default swaps (-0.03%)					
MARKIT ITRX AUSTRALIA~L48~ 55 3,500,000.00 USD 21/06/2024 20/06/2029	Barclays Bank PLC	US\$	3,500,000	(46,010)	(0.03)
Total credit default swaps				<u>(46,010)</u>	<u>(0.03)</u>
Total investments				<u>164,958,992</u>	<u>99.86</u>

Foreign currency forward contracts (-0.06%)

Buy Australian Dollars/Sell United States Dollars	Citibank, Hong Kong	AU\$	2,866,119	8,828	0.01
Buy Euro/Sell United States Dollars	Citibank, Hong Kong	EUR	44,755	(98)	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB	18,453,406	(7,677)	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB	274,349,039	(114,788)	(0.07)
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB	587,687	(131)	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB	479,640	(158)	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB	3,450	(1)	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB	658,979	(152)	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB	52,979	2	0.00
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$	669	1	0.00
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$	576	1	0.00
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$	4,343	(1)	0.00

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Bond and Currency Fund (continued)

Underlying	Counterparty	Notional amount of contracts outstanding		Fair value US\$	% of net assets
Foreign currency forward contracts (-0.06%) (continued)					
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$	20,147	(5)	0.00
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$	61,813	(38)	0.00
Total foreign currency forward contracts				<u>(114,217)</u>	<u>(0.06)</u>
Other net assets				<u>345,252</u>	<u>0.20</u>
Total net assets				<u>165,190,027</u>	<u>100.00</u>
Total investments, at cost				<u>151,399,196</u>	

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China A-Share Equity Fund

	Holding shares/units	Market value US\$	% of net assets
Listed/quoted investments (98.41%)			
Equities (98.41%)			
China (98.41%)			
37 Interactive Entertainment Network Technology Group Co Ltd - A	75,300	135,240	0.65
Agricultural Bank of China Ltd - A	877,200	526,363	2.52
Avary Holding Shenzhen Co Ltd - A	27,000	147,040	0.70
AVIC Shenyang Aircraft Co Ltd - A	58,200	321,194	1.54
Bank of Beijing Co Ltd - A	1,950,000	1,563,665	7.49
Bank of Communications Co Ltd - A	120,900	123,701	0.59
Bank of Jiangsu Co Ltd - A	64,200	65,648	0.31
Baoshan Iron & Steel Co Ltd - A	96,700	88,079	0.42
Beijing Kingsoft Office Software Inc - A	4,593	143,806	0.69
Beijing New Building Materials PLC - A	53,600	217,752	1.04
Beijing Oriental Yuhong Waterproof Technology Co Ltd - A	49,400	83,496	0.40
Beijing Tongrentang Co Ltd - A	37,000	193,644	0.93
BYD Co Ltd - A	5,300	182,537	0.87
CGN Power Co Ltd - A	128,400	81,818	0.39
Changchun High-Tech Industry Group Co Ltd - A	3,600	45,251	0.22
China Construction Bank Corp - A	482,400	491,292	2.35
China Everbright Bank Co Ltd - A	194,100	84,681	0.41
China Galaxy Securities Co Ltd - A	32,400	48,426	0.23
China Merchants Bank Co Ltd - A	60,300	283,738	1.36
China Mobile Ltd - A	11,400	168,661	0.81
China National Chemical Engineering Co Ltd - A	111,200	126,105	0.60
China National Nuclear Power Co Ltd - A	150,000	220,064	1.05
China Pacific Insurance Group Co Ltd - A	25,100	95,781	0.46
China Petroleum & Chemical Corp - A	115,100	100,114	0.48
China Railway Group Ltd - A	98,500	88,386	0.42
China Resources Sanjiu Medical & Pharmaceutical Co Ltd - A	16,510	96,750	0.46
China Shenhua Energy Co Ltd - A	28,000	170,981	0.82
China State Construction Engineering Corp Ltd - A	103,600	75,349	0.36
China Telecom Corp Ltd - A	374,000	316,554	1.52

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China A-Share Equity Fund (continued)

	Holding shares/units	Market value US\$	% of net assets
Listed/quoted investments (98.41%) (continued)			
Equities (98.41%) (continued)			
China (98.41%) (continued)			
China United Network Communications Ltd - A	393,700	254,662	1.22
China Yangtze Power Co Ltd - A	57,500	228,858	1.10
China Zheshang Bank Co Ltd - A	134,300	51,014	0.24
Citic Pacific Special Steel Group Co Ltd - A	59,900	111,868	0.54
CMOC Group Ltd - A	39,500	46,208	0.22
Contemporary Amperex Technology Co Ltd - A	24,880	616,447	2.95
COSCO SHIPPING Holdings Co Ltd - A	99,700	212,543	1.02
Daqin Railway Co Ltd - A	387,300	381,646	1.83
Dongfang Electric Corp Ltd - A	84,700	215,070	1.03
Eastroc Beverage Group Co Ltd - A	3,100	91,609	0.44
ENN Natural Gas Co Ltd - A	105,600	302,293	1.46
Founder Securities Co Ltd - A	224,700	239,047	1.14
Foxconn Industrial Internet Co Ltd - A	122,300	458,989	2.20
Fuyao Glass Industry Group Co Ltd - A	18,100	119,320	0.57
Glodon Co Ltd - A	22,680	29,903	0.14
Goneo Group Co Ltd - A	33,575	356,356	1.71
Gree Electric Appliances Inc of Zhuhai - A	82,500	445,310	2.13
Guangdong Haid Group Co Ltd - A	16,900	108,911	0.52
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd - A	36,800	148,546	0.71
Guotai Junan Securities Co Ltd - A	163,300	304,527	1.46
Hangzhou Hikvision Digital Technology Co Ltd - A	24,000	102,096	0.49
Hangzhou Tigermed Consulting Co Ltd - A	5,450	36,453	0.17
Henan Pinggao Electric Co Ltd - A	21,600	57,544	0.28
Henan Shuanghui Investment & Development Co Ltd - A	35,000	113,952	0.55
Huadong Medicine Co Ltd - A	15,700	60,090	0.29
Huaming Power Equipment Co Ltd - A	18,500	56,355	0.27
Huatai Securities Co Ltd - A	311,000	528,924	2.53
Huayu Automotive Systems Co Ltd - A	151,700	341,979	1.64
Imeik Technology Development Co Ltd - A	980	23,212	0.11
Industrial & Commercial Bank of China Ltd - A	86,300	67,700	0.32
Inner Mongolia Yili Industrial Group Co Ltd - A	83,200	295,880	1.42

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China A-Share Equity Fund (continued)

	Holding shares/units	Market value US\$	% of net assets
Listed/quoted investments (98.41%) (continued)			
Equities (98.41%) (continued)			
China (98.41%) (continued)			
Jiangsu King's Luck Brewery JSC Ltd - A	4,400	27,977	0.13
Jiangxi Copper Co Ltd - A	10,800	35,197	0.17
Jinko Solar Co Ltd - A	13,469	13,161	0.06
Kweichow Moutai Co Ltd - A	5,600	1,130,926	5.42
Lens Technology Co Ltd - A	78,500	196,227	0.94
LONGi Green Energy Technology Co Ltd - A	71,480	137,922	0.66
Luxshare Precision Industry Co Ltd - A	49,637	267,260	1.28
Luzhou Laojiao Co Ltd - A	6,400	126,387	0.61
Metallurgical Corp of China Ltd - A	45,000	19,199	0.09
Midea Group Co Ltd - A	76,500	678,442	3.25
NARI Technology Co Ltd - A	68,820	236,407	1.13
NAURA Technology Group Co Ltd - A	1,600	70,440	0.34
Ningbo Deye Technology Co Ltd - A	5,880	60,159	0.29
Oppein Home Group Inc - A	4,900	36,119	0.17
PetroChina Co Ltd - A	65,900	93,598	0.45
Pharmaron Beijing Co Ltd - A	26,075	66,676	0.32
Ping An Insurance Group Co of China Ltd - A	68,952	390,618	1.87
Poly Developments and Holdings Group Co Ltd - A	72,300	86,750	0.42
Proya Cosmetics Co Ltd - A	16,660	254,483	1.22
Satellite Chemical Co Ltd - A	49,100	121,499	0.58
SDIC Capital Co Ltd - A	47,300	36,780	0.18
Shandong Nanshan Aluminum Co Ltd - A	892,900	468,197	2.24
Shanghai Aiko Solar Energy Co Ltd - A	22,600	28,149	0.13
Shanghai Baosight Software Co Ltd - A	21,000	92,282	0.44
Shanghai M&G Stationery Inc - A	38,161	164,281	0.79
Shengyi Technology Co Ltd - A	51,500	149,268	0.71
Shenzhen Mindray Bio-Medical Electronics Co Ltd - A	11,500	460,423	2.20
Shenzhen Transsion Holdings Co Ltd - A	20,112	210,848	1.01
Sieyuan Electric Co Ltd - A	5,700	52,231	0.25
StarPower Semiconductor Ltd - A	1,260	14,932	0.07
Sungrow Power Supply Co Ltd - A	9,660	82,467	0.39
Suzhou Maxwell Technologies Co Ltd - A	1,900	31,094	0.15
Trina Solar Co Ltd - A	31,160	72,214	0.35

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China A-Share Equity Fund (continued)

	Holding shares/units	Market value US\$	% of net assets
Listed/quoted investments (98.41%) (continued)			
Equities (98.41%) (continued)			
China (98.41%) (continued)			
Tsingtao Brewery Co Ltd - A	7,100	71,107	0.34
Unigroup Guoxin Microelectronics Co Ltd - A	4,200	30,404	0.15
Unisplendour Corp Ltd - A	8,900	27,376	0.13
Weichai Power Co Ltd - A	161,000	359,842	1.72
Will Semiconductor Co Ltd Shanghai - A	2,910	39,607	0.19
Wuliangye Yibin Co Ltd - A	23,600	413,888	1.98
WuXi AppTec Co Ltd - A	25,900	139,693	0.67
Zhangzhou Pientzehuang Pharmaceutical Co Ltd - A	2,800	79,833	0.38
Zhejiang Dahua Technology Co Ltd - A	31,200	66,384	0.32
Zhejiang Jingsheng Mechanical & Electrical Co Ltd - A	9,100	35,981	0.17
Zheshang Securities Co Ltd - A	34,500	50,657	0.24
Zhongji Innolight Co Ltd - A	13,440	255,036	1.22
Zhongjin Gold Corp Ltd - A	162,200	330,379	1.58
ZTE Corp - A	12,000	45,973	0.22
Total equities		<u>20,552,201</u>	<u>98.41</u>
Total investments		<u>20,552,201</u>	<u>98.41</u>
Other net assets		<u>331,019</u>	<u>1.59</u>
Total net assets		<u>20,883,220</u>	<u>100.00</u>
Total investments, at cost		<u>21,495,456</u>	

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Multi Income Fund

	Holding shares/units/ nominal value	Market value US\$	% of net assets
Listed/quoted investments (95.75%)			
Equities (41.92%)			
Australia (4.36%)			
BHP Group Ltd	61,580	1,755,266	1.69
NexGen Energy Ltd	58,654	432,068	0.41
Northern Star Resources Ltd	68,305	593,028	0.57
Paladin Energy Ltd	94,679	789,128	0.76
Santos Ltd	74,027	378,702	0.36
South32 Ltd	242,999	593,970	0.57
Hong Kong (14.25%)			
China Mobile Ltd	98,500	971,453	0.94
CNOOC Ltd	3,134,000	8,991,702	8.64
PetroChina Co Ltd - H	4,806,000	4,863,017	4.67
India (1.81%)			
Doms Industries Ltd	10,848	265,408	0.25
Power Grid Corp of India Ltd	408,518	1,621,307	1.56
Indonesia (0.35%)			
Bank Mandiri Persero Tbk PT	978,300	367,430	0.35
Korea (3.08%)			
Samsung Electronics Co Ltd	18,509	1,095,883	1.05
SK Hynix Inc	12,299	2,113,122	2.03
Philippines (0.72%)			
International Container Terminal Services Inc	125,670	750,035	0.72

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Multi Income Fund (continued)

	Holding shares/units/ nominal value	Market value US\$	% of net assets
Listed/quoted investments (95.75%) (continued)			
Equities (41.92%) (continued)			
Singapore (0.28%)			
United Overseas Bank Ltd	12,800	295,904	0.28
Taiwan (9.49%)			
Accton Technology Corp	29,000	496,128	0.48
Alchip Technologies Ltd	5,000	378,377	0.36
ASE Technology Holding Co Ltd	144,000	747,938	0.72
ASPEED Technology Inc	7,000	1,044,351	1.00
Compal Electronics Inc	324,000	346,559	0.33
MediaTek Inc	39,000	1,683,045	1.62
Taiwan Semiconductor Manufacturing Co Ltd	174,000	5,181,189	4.98
The United States of America (7.58%)			
AT&T Inc	126,200	2,411,682	2.32
Cameco Corp	15,845	779,574	0.75
Freeport-McMoRan Inc	14,969	727,493	0.70
NVIDIA Corp	20,520	2,535,041	2.43
Onto Innovation Inc	2,747	603,131	0.58
Stryker Corp	2,435	828,509	0.80
Total equities		43,640,440	41.92
Debt securities (2.26%)			
Denominated in United States Dollar (2.26%)			
Cathaylife Singapore Pte Ltd 5.95% 05/07/2034	200,000	200,204	0.19
Hongkong Land Finance Cayman Islands Co Ltd/The 2.25% 15/07/2031	600,000	497,937	0.48
LG Electronics Inc 5.625% 24/04/2029	500,000	511,744	0.50

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Multi Income Fund (continued)

	Holding shares/units/ nominal value	Market value US\$	% of net assets
Listed/quoted investments (95.75%) (continued)			
Debt securities (2.26%) (continued)			
Denominated in United States Dollar (2.26%) (continued)			
LG Energy Solution Ltd 5.375% 02/07/2027	200,000	199,060	0.19
SK On Co Ltd 5.375% 11/05/2026	300,000	301,835	0.29
United States Treasury Note/Bond 4.50% 31/05/2029	630,000	635,847	0.61
Total debt securities		<u>2,346,627</u>	<u>2.26</u>
Investment funds (48.75%)			
Hong Kong (48.75%)			
BEA Union Investment Asian Opportunities Fund - Class ADU	2,006,104	26,239,834	25.21
BU Asia Impact Bond - Class A HKD	11,701	148,217	0.14
BU Asia Impact Bond - Class A RMB - H	10,727	145,262	0.14
BU Asia Impact Bond - Class A USD	1,249,227	12,329,866	11.85
BU Asia Impact Bond - Class I USD Acc	1,170,382	11,879,373	11.41
Total investment funds		<u>50,742,552</u>	<u>48.75</u>
Real estate investment trusts (2.82%)			
Australia (2.53%)			
Goodman Group	113,621	2,636,892	2.53
The United States of America (0.29%)			
Prologis Inc	2,662	298,969	0.29
Total real estate investment trusts		<u>2,935,861</u>	<u>2.82</u>
Total investments		<u>99,665,480</u>	<u>95.75</u>

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Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Multi Income Fund (continued)

Underlying	Counterparty	Notional amount of contracts outstanding	Fair value US\$	% of net assets
Foreign currency forward contracts (-0.02%)				
Buy Australian Dollars/Sell United States Dollars	Citibank, Hong Kong	AU\$ 15,773,774	48,583	0.05
Buy Euro/Sell United States Dollars	Citibank, Hong Kong	EUR 46,743	(102)	0.00
Buy Euro/Sell United States Dollars	Citibank, Hong Kong	EUR 39,279	(86)	0.00
Buy New Zealand Dollars/Sell United States Dollars	Citibank, Hong Kong	NZ\$ 4,148,165	(12,121)	(0.01)
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB 144,698,768	(60,457)	(0.06)
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB 2,183,473	(908)	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB 51,573	(12)	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB 21,399	(7)	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB 67,102	(15)	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB 195,695	(3)	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB 66,701	(1)	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB 95,659	3	0.00
Buy United States Dollars/Sell Australian Dollars	Citibank, Hong Kong	US\$ 12,508	(76)	0.00
Buy United States Dollars/Sell Australian Dollars	Citibank, Hong Kong	US\$ 21,291	(67)	0.00
Buy United States Dollars/Sell New Zealand Dollars	Citibank, Hong Kong	US\$ 222,715	741	0.00
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$ 18,976	24	0.00
Total foreign currency forward contracts			<u>(24,504)</u>	<u>(0.02)</u>
Other net assets			<u>4,420,317</u>	<u>4.27</u>
Total net assets			<u>104,061,293</u>	<u>100.00</u>
Total investments, at cost			<u>78,085,022</u>	

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Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China Bond Selection Fund

	Nominal value US\$	Market value US\$	% of net assets
Listed/quoted investments (97.24%)			
Debt securities (97.24%)			
Denominated in United States Dollar (97.24%)			
Alibaba Group Holding Ltd 2.70% 09/02/2041	200,000	136,658	0.82
Alibaba Group Holding Ltd 3.15% 09/02/2051	300,000	195,713	1.18
Alibaba Group Holding Ltd 4.00% 06/12/2037	500,000	425,674	2.57
Alibaba Group Holding Ltd 4.20% 06/12/2047	200,000	159,249	0.96
Alibaba Group Holding Ltd 4.50% 28/11/2034	200,000	185,407	1.12
Asahi Mutual Life Insurance Co 4.10% Perpetual Callable - 27/01/2031	200,000	178,856	1.08
Baidu Inc 4.875% 14/11/2028	200,000	199,465	1.20
BOC Aviation Ltd 2.625% 17/09/2030	200,000	173,973	1.05
BOC Aviation Ltd 3.00% 11/09/2029	300,000	272,621	1.64
Bukit Makmur Mandiri Utama PT 7.75% 10/02/2026	200,000	204,353	1.23
Cathaylife Singapore Pte Ltd 5.95% 05/07/2034	200,000	200,204	1.21
Celestial Dynasty Ltd 4.25% 27/06/2029	200,000	180,426	1.09
Central Plaza Development Ltd 3.85% 14/07/2025	200,000	194,236	1.17
Central Plaza Development Ltd 5.75% Perpetual Callable - 14/11/2024	200,000	197,507	1.19
China Cinda 2020 I Management Ltd 3.00% 20/01/2031	400,000	345,683	2.09
China Cinda 2020 I Management Ltd 5.75% 07/02/2027	200,000	204,758	1.24
China Cinda 2020 I Management Ltd 5.75% 28/05/2029	200,000	201,044	1.21
China Great Wall International Holdings VI Ltd 7.15% Perpetual Callable - 02/07/2027	200,000	200,790	1.21
China Hongqiao Group Ltd 7.75% 27/03/2025	250,000	256,683	1.55

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Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China Bond Selection Fund (continued)

	Nominal value US\$	Market value US\$	% of net assets
Listed/quoted investments (97.24%) (continued)			
Debt securities (97.24%) (continued)			
Denominated in United States Dollar (97.24%) (continued)			
China Huadian Overseas Development 2018 Ltd 3.375% Perpetual Callable - 23/06/2025	200,000	195,958	1.18
China Huaneng Group Hong Kong Treasury Management Holding Ltd 3.00% 10/12/2029	200,000	182,290	1.10
China Resources Land Ltd 4.125% 26/02/2029	200,000	189,783	1.14
CMB International Leasing Management Ltd 2.875% 04/02/2031	200,000	176,948	1.07
CMHI Finance BVI Co Ltd 3.875% Perpetual Callable - 09/10/2025	200,000	197,597	1.19
CNAC HK Finbridge Co Ltd 3.00% 22/09/2030	300,000	265,074	1.60
CNAC HK Finbridge Co Ltd 3.875% 19/06/2029	200,000	187,268	1.13
CNAC HK Finbridge Co Ltd 4.75% 19/06/2049	200,000	176,431	1.06
Commonwealth Bank of Australia 3.61% 12/09/2034	200,000	182,814	1.10
Contemporary Ruiding Development Ltd 2.625% 17/09/2030	200,000	174,485	1.05
Dah Sing Bank Ltd 7.375% 15/11/2033	250,000	264,053	1.59
eHi Car Services Ltd 12.00% 26/09/2027	168,000	159,729	0.96
Elect Global Investments Ltd 4.10% Perpetual Callable - 03/06/2025	200,000	191,700	1.16
FWD Group Holdings Ltd 7.635% 02/07/2031	200,000	203,074	1.23
FWD Group Holdings Ltd 8.045% Perpetual Callable - 15/12/2024	200,000	196,727	1.19
Geely Automobile Holdings Ltd 4.00% Perpetual Callable - 09/12/2024	200,000	197,995	1.19
Health & Happiness H&H International Holdings Ltd 13.50% 26/06/2026	200,000	212,989	1.29

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Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China Bond Selection Fund (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (97.24%) (continued)			
Debt securities (97.24%) (continued)			
Denominated in United States Dollar (97.24%) (continued)			
Huarong Finance 2017 Co Ltd 4.25% 07/11/2027	200,000	185,903	1.12
Huarong Finance II Co Ltd 4.625% 03/06/2026	200,000	193,391	1.17
ICBCIL Finance Co Ltd 1.75% 02/08/2026	200,000	187,377	1.13
ICBCIL Finance Co Ltd 2.25% 02/11/2026	200,000	187,167	1.13
India Cleantech Energy 4.70% 10/08/2026	255,750	248,461	1.50
India Green Power Holdings 4.00% 22/02/2027	233,325	220,687	1.33
Indika Energy Tbk PT 8.75% 07/05/2029	250,000	253,654	1.53
IRB Infrastructure Developers Ltd 7.11% 11/03/2032	200,000	204,737	1.24
JD.com Inc 4.125% 14/01/2050	200,000	158,273	0.95
Karoon USA Finance Inc 10.50% 14/05/2029	200,000	203,392	1.23
Lenovo Group Ltd 3.421% 02/11/2030	200,000	178,301	1.08
Meituan 0.00% 27/04/2027	200,000	190,400	1.15
Meituan 3.05% 28/10/2030	200,000	173,199	1.04
MGM China Holdings Ltd 7.125% 26/06/2031	200,000	201,608	1.22
Mongolian Mortgage Corp Hfc LLC 11.50% 18/01/2027	210,000	213,536	1.29
Muthoot Finance Ltd 7.125% 14/02/2028	200,000	203,992	1.23
Perenti Finance Pty Ltd 7.50% 26/04/2029	200,000	207,016	1.25
Pingan Real Estate Capital Ltd 3.45% 29/07/2026	200,000	175,543	1.06
Rakuten Group Inc 11.25% 15/02/2027	200,000	223,100	1.35
Sands China Ltd 2.85% 08/03/2029	200,000	176,975	1.07
SF Holding Investment 2021 Ltd 2.375% 17/11/2026	200,000	187,185	1.13

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China Bond Selection Fund (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (97.24%) (continued)			
Debt securities (97.24%) (continued)			
Denominated in United States Dollar (97.24%) (continued)			
SF Holding Investment 2021 Ltd 3.125% 17/11/2031	200,000	175,598	1.06
Sinopec Group Overseas Development 2012 Ltd 4.875% 17/05/2042	200,000	192,766	1.16
Sinosing Services Pte Ltd 2.625% 20/02/2030	200,000	179,036	1.08
SoftBank Group Corp 7.00% 08/07/2031	200,000	200,000	1.21
Sri Lanka Government International Bond 6.35% 28/06/2024	200,000	115,492	0.70
State Elite Global Ltd FRN 24/10/2024	200,000	202,653	1.22
Tencent Holdings Ltd 2.39% 03/06/2030	200,000	171,888	1.04
Tencent Holdings Ltd 2.88% 22/04/2031	500,000	436,420	2.63
Tencent Holdings Ltd 3.925% 19/01/2038	400,000	343,017	2.07
Tencent Music Entertainment Group 2.00% 03/09/2030	200,000	166,553	1.00
Thaioil Treasury Center Co Ltd 3.50% 17/10/2049	200,000	137,198	0.83
Three Gorges Finance I Cayman Islands Ltd 3.70% 10/06/2025	100,000	98,673	0.59
Vanke Real Estate Hong Kong Co Ltd 3.975% 09/11/2027	200,000	128,970	0.78
Wanda Properties International Co Ltd 7.25% 29/12/2024	140,000	133,822	0.81
Weibo Corp 3.375% 08/07/2030	400,000	355,972	2.15
West China Cement Ltd 4.95% 08/07/2026	200,000	168,590	1.02
Westpac Banking Corp 4.11% 24/07/2034	200,000	188,811	1.14
Xiaomi Best Time International Ltd 2.875% 14/07/2031	200,000	170,525	1.03
Xiaomi Best Time International Ltd 3.375% 29/04/2030	200,000	179,367	1.08
Xiaomi Best Time International Ltd 4.10% 14/07/2051	200,000	149,387	0.90

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China Bond Selection Fund (continued)

	Nominal value	Market value	% of net assets		
	US\$	US\$			
Listed/quoted investments (97.24%) (continued)					
Debt securities (97.24%) (continued)					
Denominated in United States Dollar (97.24%) (continued)					
Yunda Holding Investment Ltd 2.25% 19/08/2025	200,000	193,098	1.17		
Zhongsheng Group Holdings Ltd 3.00% 13/01/2026	400,000	386,916	2.33		
Total debt securities		<u>16,116,864</u>	<u>97.24</u>		
Underlying	Counterparty	Number of contracts	Fair value	% of net assets	
			US\$		
Bond future (0.03%)					
The United States of America (0.03%)					
US 5Yr Note (CBT) Future 30/09/24	US Treasury 5 Year Note	Citibank, Hong Kong	6	4,312	0.03
Total bond future			<u>4,312</u>	<u>0.03</u>	
Underlying	Counterparty	Notional amount of contracts outstanding	Fair value	% of net assets	
			US\$		
Credit default swaps (-0.03%)					
MARKIT ITRX AUSTRALIA~L48~ 28	Barclay Banks PLC	US\$	400,000	(5,258)	(0.03)
Total credit default swaps			<u>(5,258)</u>	<u>(0.03)</u>	
Total investments			<u>16,115,918</u>	<u>97.24</u>	

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China Bond Selection Fund (continued)

Underlying	Counterparty	Notional amount of contracts outstanding	Fair value	% of net assets
			US\$	
Listed/quoted investments (97.24%) (continued)				
Foreign currency forward contracts (0.03%)				
Buy Australian Dollars/Sell United States Dollars	Citibank, Hong Kong	AU\$ 737,302	2,271	0.01
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB 18,965,756	(7,890)	(0.04)
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB 425,424	(177)	0.00
Total foreign currency forward contracts			<u>(5,796)</u>	<u>(0.03)</u>
Other net assets			<u>464,517</u>	<u>2.79</u>
Total net assets			<u>16,574,639</u>	<u>100.00</u>
Total investments, at cost			<u>15,546,108</u>	

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Strategic Bond Fund

	Holding shares/units/ nominal value	Market value US\$	% of net assets
Listed/quoted investments (97.27%)			
Debt securities (89.38%)			
Denominated in United States Dollar (89.38%)			
Adani Ports & Special Economic Zone Ltd 4.00% 30/07/2027	200,000	188,047	0.70
Alibaba Group Holding Ltd 4.00% 06/12/2037	200,000	170,270	0.63
Alibaba Group Holding Ltd 4.40% 06/12/2057	350,000	277,639	1.04
BOC Aviation USA Corp 5.25% 14/01/2030	250,000	250,516	0.93
Bukit Makmur Mandiri Utama PT 7.75% 10/02/2026	235,000	240,115	0.90
Cathaylife Singapore Pte Ltd 5.95% 05/07/2034	200,000	200,204	0.75
Central Plaza Development Ltd 3.85% 14/07/2025	200,000	194,236	0.72
Central Plaza Development Ltd 5.75% Perpetual Callable - 14/11/2024	200,000	197,507	0.74
China Cinda 2020 I Management Ltd 5.75% 28/05/2029	200,000	201,044	0.75
China Great Wall International Holdings VI Ltd 7.15% Perpetual Callable - 02/07/2027	200,000	200,790	0.75
China Hongqiao Group Ltd 7.75% 27/03/2025	250,000	256,683	0.96
China Ping An Insurance Overseas Holdings Ltd 6.125% 16/05/2034	200,000	205,703	0.77
Cikarang Listrindo Tbk PT 4.95% 14/09/2026	200,000	197,635	0.74
CK Hutchison International 24 Ltd 5.50% 26/04/2034	200,000	202,026	0.75
CMB International Leasing Management Ltd 2.875% 04/02/2031	450,000	398,133	1.48
CNAC HK Finbridge Co Ltd 3.70% 22/09/2050	300,000	223,756	0.83

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Strategic Bond Fund (continued)

	Holding shares/units/ nominal value	Market value US\$	% of net assets
Listed/quoted investments (97.27%) (continued)			
Debt securities (89.38%) (continued)			
Denominated in United States Dollar (89.38%) (continued)			
CNAC HK Finbridge Co Ltd 4.75% 19/06/2049	500,000	441,077	1.64
Dah Sing Bank Ltd 7.375% 15/11/2033	300,000	316,864	1.18
Elect Global Investments Ltd 4.10% Perpetual Callable - 03/06/2025	200,000	191,700	0.71
Fortune Star BVI Ltd 5.00% 18/05/2026	200,000	187,838	0.70
Fortune Star BVI Ltd 5.05% 27/01/2027	200,000	185,229	0.69
Fortune Star BVI Ltd 5.95% 19/10/2025	200,000	194,984	0.73
Freeport Indonesia PT 5.315% 14/04/2032	400,000	393,207	1.47
Freeport Indonesia PT 6.20% 14/04/2052	400,000	398,656	1.49
FWD Group Holdings Ltd 7.635% 02/07/2031	200,000	203,074	0.76
FWD Group Holdings Ltd 8.045% Perpetual Callable - 15/12/2024	200,000	196,727	0.73
Gaci First Investment Co 5.375% 29/01/2054	200,000	180,595	0.67
Geely Automobile Holdings Ltd 4.00% Perpetual Callable - 09/12/2024	200,000	197,995	0.74
Greenko Power II Ltd 4.30% 13/12/2028	173,500	158,765	0.59
Greenko Wind Projects Mauritius Ltd 5.50% 06/04/2025	200,000	199,899	0.75
Hanwha Life Insurance Co Ltd 3.379% 04/02/2032	200,000	190,459	0.71
Hanwha Totalenergies Petrochemical Co Ltd 5.50% 18/07/2029	200,000	205,159	0.76
Hongkong Land Finance Cayman Islands Co Ltd/The 5.25% 14/07/2033	400,000	405,090	1.51
Indika Energy Tbk PT 8.75% 07/05/2029	250,000	253,654	0.95
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 5.45% 15/05/2030	950,000	940,618	3.51

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Strategic Bond Fund (continued)

	Holding shares/units/ nominal value	Market value US\$	% of net assets
Listed/quoted investments (97.27%) (continued)			
Debt securities (89.38%) (continued)			
Denominated in United States Dollar (89.38%) (continued)			
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 6.53% 15/11/2028	200,000	208,829	0.78
Indonesia Government International Bond 4.35% 11/01/2048	200,000	175,948	0.66
Indonesia Government International Bond 5.10% 10/02/2054	200,000	194,251	0.72
IRB Infrastructure Developers Ltd 7.11% 11/03/2032	200,000	204,737	0.76
Karoon USA Finance Inc 10.50% 14/05/2029	200,000	203,392	0.76
KEB Hana Bank 3.50% Perpetual Callable - 19/10/2026	200,000	189,020	0.70
KODIT Global 2024-1 Co Ltd 5.357% 29/05/2027	200,000	201,676	0.75
LG Energy Solution Ltd 5.375% 02/07/2027	200,000	199,060	0.74
LG Energy Solution Ltd 5.375% 02/07/2029	250,000	248,805	0.93
LG Energy Solution Ltd 5.50% 02/07/2034	200,000	196,618	0.73
Medco Laurel Tree Pte Ltd 6.95% 12/11/2028	200,000	197,750	0.74
Meituan 3.05% 28/10/2030	250,000	216,499	0.81
MGM China Holdings Ltd 7.125% 26/06/2031	200,000	201,608	0.75
Mirae Asset Securities Co Ltd 2.625% 30/07/2025	300,000	292,548	1.09
Mong Duong Finance Holdings BV 5.125% 07/05/2029	210,820	202,507	0.76
Mongolia Government International Bond 3.50% 07/07/2027	200,000	184,153	0.69
Muthoot Finance Ltd 7.125% 14/02/2028	200,000	203,992	0.76
Nomura Holdings Inc FRN 02/07/2027	200,000	201,100	0.75

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Strategic Bond Fund (continued)

	Holding shares/units/ nominal value	Market value US\$	% of net assets
Listed/quoted investments (97.27%) (continued)			
Debt securities (89.38%) (continued)			
Denominated in United States Dollar (89.38%) (continued)			
Oversea-Chinese Banking Corp Ltd 5.52% 21/05/2034	200,000	202,343	0.75
Pakistan Government International Bond 6.00% 08/04/2026	200,000	183,267	0.68
Pakistan Government International Bond 8.25% 30/09/2025	200,000	195,087	0.73
Perenti Finance Pty Ltd 7.50% 26/04/2029	200,000	207,016	0.77
Pertamina Persero PT 6.50% 07/11/2048	1,000,000	1,077,690	4.02
Petronas Capital Ltd 4.55% 21/04/2050	200,000	175,929	0.66
Philippine Government International Bond 5.00% 13/01/2037	400,000	403,409	1.50
POSCO 5.625% 17/01/2026	200,000	205,407	0.77
PTT PCL 5.875% 03/08/2035	800,000	832,242	3.10
Rakuten Group Inc 11.25% 15/02/2027	200,000	223,101	0.83
Rakuten Group Inc 9.75% 15/04/2029	200,000	210,996	0.79
REC Ltd 2.75% 13/01/2027	200,000	189,125	0.71
Sands China Ltd 4.375% 18/06/2030	400,000	369,172	1.38
Sands China Ltd 5.40% 08/08/2028	200,000	200,158	0.75
SF Holding Investment 2021 Ltd 3.125% 17/11/2031	200,000	175,598	0.65
Shinhan Financial Group Co Ltd 2.875% Perpetual Callable - 12/05/2026	200,000	188,759	0.70
Sinochem Offshore Capital Co Ltd 2.375% 23/09/2031	300,000	248,768	0.93
Sinopec Group Overseas Development 2018 Ltd 3.44% 12/11/2049	300,000	226,300	0.84
SK Hynix Inc 2.375% 19/01/2031	165,000	138,375	0.52
SK Hynix Inc 5.50% 16/01/2029	200,000	205,196	0.77
SMBC Aviation Capital Finance DAC 5.55% 03/04/2034	200,000	199,141	0.74
SoftBank Group Corp 7.00% 08/07/2031	200,000	200,000	0.75
Sri Lanka Government International Bond 6.35% 28/06/2024	200,000	115,492	0.43

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Strategic Bond Fund (continued)

	Holding shares/units/ nominal value	Market value US\$	% of net assets
Listed/quoted investments (97.27%) (continued)			
Debt securities (89.38%) (continued)			
Denominated in United States Dollar (89.38%) (continued)			
Sri Lanka Government International Bond 6.75% 18/04/2028	200,000	118,080	0.44
Sri Lanka Government International Bond 6.85% 03/11/2025	400,000	237,140	0.88
Sri Lanka Government International Bond 6.85% 14/03/2024	300,000	172,845	0.64
Standard Chartered PLC 5.905% 14/05/2035	200,000	200,290	0.75
Sumitomo Mitsui Financial Group Inc 6.60% Perpetual Callable - 05/06/2034	200,000	199,799	0.74
Tencent Holdings Ltd 3.925% 19/01/2038	550,000	471,648	1.76
Tencent Music Entertainment Group 2.00% 03/09/2030	450,000	374,744	1.40
Thaioil Treasury Center Co Ltd 2.50% 18/06/2030	300,000	254,287	0.95
Thaioil Treasury Center Co Ltd 3.50% 17/10/2049	200,000	137,198	0.51
United States Treasury Note/Bond 4.125% 31/03/2029	230,000	229,743	0.86
Vanke Real Estate Hong Kong Co Ltd 3.975% 09/11/2027	200,000	128,970	0.48
Vedanta Resources Finance II PLC 13.875% 09/12/2028	168,000	169,174	0.63
Vedanta Resources Finance II PLC 13.875% 21/01/2027	188,000	197,025	0.73
Wanda Properties International Co Ltd 7.25% 29/12/2024	140,000	133,822	0.50
Weibo Corp 3.375% 08/07/2030	650,000	578,454	2.16
West China Cement Ltd 4.95% 08/07/2026	200,000	168,590	0.63
Westpac Banking Corp 4.11% 24/07/2034	200,000	188,811	0.70
Westpac Banking Corp FRN 16/04/2029	300,000	303,204	1.13

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Strategic Bond Fund (continued)

	Holding shares/units/ nominal value	Market value US\$	% of net assets		
Listed/quoted investments (97.27%) (continued)					
Debt securities (89.38%) (continued)					
Denominated in United States Dollar (89.38%) (continued)					
Wynn Macau Ltd 5.625% 26/08/2028	200,000	191,572	0.71		
Yuexiu REIT MTN Co Ltd 2.65% 02/02/2026	200,000	182,118	0.68		
Zhongsheng Group Holdings Ltd 3.00% 13/01/2026	200,000	193,458	0.72		
Total debt securities		23,971,930	89.38		
Investment funds (7.86%)					
Hong Kong (7.86%)					
BEA Union Investment Asian Bond and Currency Fund - Class IAU	54,723	547,230	2.04		
BU Asia Impact Bond - Class A USD	1,315	12,979	0.05		
BU Asia Impact Bond - Class I USD Acc	152,421	1,547,073	5.77		
Total Investment funds		2,107,282	7.86		
	<i>Underlying</i>	<i>Counterparty</i>	<i>Number of contracts</i>	<i>Fair value US\$</i>	<i>% of net assets</i>
Bond future (0.04%)					
The United States of America (0.04%)					
US 10Yr Note (CBT) Future 19/09/24	US Treasury 10 Year Note	Citibank, Hong Kong	12	2,782	0.01
US 5Yr Note (CBT) Future 30/09/24	US Treasury 5 Year Note	Citibank, Hong Kong	6	4,312	0.02
US Ultra Bond (CBT) Future 19/09/24	US Ultra Bond (CBT) Future	Citibank, Hong Kong	1	1,367	0.01
Total bond future				8,461	0.04

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Strategic Bond Fund (continued)

Underlying	Counterparty	Notional amount of contracts outstanding	Fair value US\$	% of net assets
Listed/quoted investments (97.27%) (continued)				
Credit default swaps (-0.01%)				
MARKIT ITRX AUSTRALIA~L48~ 34 300,000.00 USD 21/06/2024 20/06/2029	Barclays Bank PLC	US\$ 300,000	(3,944)	(0.01)
Total credit default swaps			<u>(3,944)</u>	<u>(0.01)</u>
Total investments			<u>26,083,729</u>	<u>97.27</u>
Foreign currency forward contracts (0.00%)				
Buy Australian Dollars/Sell United States Dollars	Citibank, Hong Kong	AU\$ 3,853,206	11,868	0.04
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB 454,562	(189)	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB 25,637,558	(10,666)	(0.04)
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$ 18,844	38	0.00
Total foreign currency forward contracts			<u>1,051</u>	<u>0.00</u>
Other net assets			<u>734,793</u>	<u>2.73</u>
Total net assets			<u>26,819,573</u>	<u>100.00</u>
Total investments, at cost			<u>25,590,932</u>	

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Opportunities Fund

	Holding shares/units	Market value US\$	% of net assets
Listed/quoted investments (99.59%)			
Equities (97.07%)			
Australia (6.49%)			
Elders Ltd	18,845	102,699	0.39
Karoon Energy Ltd	201,251	245,962	0.94
NexGen Energy Ltd	26,908	198,215	0.75
NEXTDC Ltd	20,722	243,985	0.93
Northern Star Resources Ltd	20,111	174,605	0.67
Paladin Energy Ltd	44,541	371,239	1.41
Santos Ltd	21,312	109,026	0.42
South32 Ltd	35,290	86,260	0.33
Westgold Resources Ltd	105,123	169,900	0.65
China (2.88%)			
China Yangtze Power Co Ltd - A	84,800	335,907	1.28
Henan Pinggao Electric Co Ltd - A	90,000	239,766	0.92
NARI Technology Co Ltd - A	52,322	178,877	0.68
Hong Kong (12.20%)			
China Hongqiao Group Ltd	169,500	256,615	0.98
CNOOC Ltd	223,000	639,805	2.44
CRRC Corp Ltd - H	366,000	236,269	0.90
KE Holdings Inc	36,600	180,952	0.69
PetroChina Co Ltd - H	660,000	667,830	2.54
Swire Pacific Ltd	12,500	110,472	0.42
Tencent Holdings Ltd	7,300	348,199	1.33
Trip.com Group Ltd	6,600	316,670	1.21
Zijin Mining Group Co Ltd - H	210,000	443,273	1.69
India (23.66%)			
Aegis Logistics Ltd	24,438	255,798	0.97
Bharat Electronics Ltd	59,021	216,510	0.83
Bharti Airtel Ltd	23,464	406,327	1.55
Doms Industries Ltd	9,430	230,715	0.88
HDFC Bank Ltd	16,142	325,941	1.24

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Opportunities Fund (continued)

	Holding shares/units	Market value US\$	% of net assets
Listed/quoted investments (99.59%) (continued)			
Equities (97.07%) (continued)			
India (23.66%) (continued)			
Hindustan Aeronautics Ltd	8,158	515,005	1.96
ICICI Bank Ltd	56,268	809,449	3.09
KEI Industries Ltd	8,819	467,437	1.78
Larsen & Toubro Ltd	8,495	361,488	1.38
Macrotech Developers Ltd	16,947	305,564	1.16
Power Grid Corp of India Ltd	181,332	719,662	2.74
Reliance Industries Ltd	15,048	564,970	2.15
SBI Life Insurance Co Ltd	26,268	469,973	1.79
Zomato Ltd	232,907	560,168	2.14
Indonesia (1.50%)			
Bank Central Asia Tbk PT	336,500	203,959	0.78
Bank Mandiri Persero Tbk PT	506,700	190,307	0.72
Japan (1.17%)			
Mitsubishi UFJ Financial Group Inc	28,500	306,332	1.17
Korea (17.21%)			
Hana Financial Group Inc	6,326	278,960	1.06
HD Hyundai Electric Co Ltd	2,496	562,121	2.14
HPSP Co Ltd	4,130	117,464	0.45
Hyundai Rotem Co Ltd	9,263	274,559	1.05
Samsung Electronics Co Ltd	29,388	1,740,008	6.63
SK Hynix Inc	8,987	1,544,079	5.88
Philippines (1.78%)			
BDO Unibank Inc	30,754	67,270	0.25
International Container Terminal Services Inc	67,140	400,711	1.53

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Opportunities Fund (continued)

	Holding shares/units	Market value US\$	% of net assets
Listed/quoted investments (99.59%) (continued)			
Equities (97.07%) (continued)			
Singapore (2.31%)			
DBS Group Holdings Ltd	6,050	159,771	0.61
Yangzijiang Shipbuilding Holdings Ltd	245,700	445,986	1.70
Taiwan (17.67%)			
Accton Technology Corp	17,000	290,834	1.11
Alchip Technologies Ltd	3,000	227,026	0.87
ASE Technology Holding Co Ltd	48,000	249,313	0.95
ASPEED Technology Inc	2,000	298,386	1.14
Compal Electronics Inc	81,000	86,640	0.33
Evergreen Marine Corp Taiwan Ltd	63,000	374,801	1.43
MediaTek Inc	12,000	517,860	1.97
Taiwan Semiconductor Manufacturing Co Ltd	87,000	2,590,595	9.87
The United States of America (10.20%)			
ARM Holdings PLC	1,561	255,411	0.97
Cameco Corp	5,086	250,231	0.95
Crowdstrike Holdings Inc	1,389	532,251	2.03
Freeport-McMoRan Inc	4,872	236,779	0.90
NVIDIA Corp	5,430	670,822	2.56
Onto Innovation Inc	1,440	316,166	1.20
Stryker Corp	1,223	416,126	1.59
Total equities		25,470,301	97.07
Real estate investment trusts (2.52%)			
Australia (2.17%)			
Goodman Group	24,587	570,610	2.17

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Opportunities Fund (continued)

	<i>Holding shares/units</i>	<i>Market value US\$</i>	<i>% of net assets</i>
Listed/quoted investments (99.59%) (continued)			
Real estate investment trusts (2.52%) (continued)			
The United States of America (0.35%)			
Prologis Inc	808	90,747	0.35
Total real estate investment trusts		<u>661,357</u>	<u>2.52</u>
Total investments		<u>26,131,658</u>	<u>99.59</u>
Other net assets		<u>108,386</u>	<u>0.41</u>
Total net assets		<u>26,240,044</u>	<u>100.00</u>
Total investments, at cost		<u>18,121,625</u>	

Investment report as at 30 June 2024 (unaudited) (continued)

Statement of movements in portfolio holdings

BEA Union Investment Asian Bond and Currency Fund

	<i>% of net assets</i>	
	<i>At 30 June 2024</i>	<i>At 31 December 2023</i>
Debt securities		
Euro Dollar	-	0.31
United States Dollar	99.89	97.31
Investment funds		
Hong Kong	-	1.06
Bond future		
The United States of America	-	(0.01)
Credit default swaps	(0.03)	-
Foreign currency forward contracts	<u>(0.06)</u>	<u>0.02</u>
	<u>99.80</u>	<u>98.69</u>

BEA Union Investment China A-Share Equity Fund

	<i>% of net assets</i>	
	<i>At 30 June 2024</i>	<i>At 31 December 2023</i>
Equities		
China	<u>98.41</u>	<u>93.99</u>
	<u>98.41</u>	<u>93.99</u>

Investment report as at 30 June 2024 (unaudited) (continued)

Statement of movements in portfolio holdings (continued)

BEA Union Investment Asia Pacific Multi Income Fund

	% of net assets	
	At 30 June 2024	At 31 December 2023
Equities		
Australia	4.36	6.75
Hong Kong	14.25	10.52
India	1.81	1.43
Indonesia	0.35	2.51
Korea	3.08	3.64
Philippines	0.72	0.40
Singapore	0.28	0.47
Taiwan	9.49	11.53
The United States of America	7.58	6.56
Debt securities		
United States Dollar	2.26	0.30
Investment funds		
Hong Kong	48.75	47.73
Real estate investment trusts		
Australia	2.53	2.42
The United States of America	0.29	1.11
Foreign currency forward contracts	<u>(0.02)</u>	<u>0.08</u>
	<u>95.73</u>	<u>95.45</u>

Investment report as at 30 June 2024 (unaudited) (continued)

Statement of movements in portfolio holdings (continued)

BEA Union Investment China Bond Selection Fund

	% of net assets	
	At 30 June 2024	At 31 December 2023
Debt securities		
United States Dollar	97.24	98.05
Bond future		
The United States of America	0.03	(0.04)
Credit default swaps	(0.03)	-
Foreign currency forward contracts	<u>(0.03)</u>	<u>0.02</u>
	<u>97.21</u>	<u>98.03</u>

BEA Union Investment Asian Strategic Bond Fund

	% of net assets	
	At 30 June 2024	At 31 December 2023
Debt securities		
United States Dollar	89.38	79.40
Investment funds		
Hong Kong	7.86	18.04
Bond future		
The United States of America	0.04	(0.18)
Credit default swaps	(0.01)	-
Foreign currency forward contracts	<u>-</u>	<u>0.06</u>
	<u>97.27</u>	<u>97.32</u>

Investment report as at 30 June 2024 (unaudited) (continued)

Statement of movements in portfolio holdings (continued)

BEA Union Investment Asian Opportunities Fund

	% of net assets	
	At 30 June 2024	At 31 December 2023
Equities		
Australia	6.49	6.22
China	2.88	2.04
Hong Kong	12.20	14.22
India	23.66	21.93
Indonesia	1.50	4.02
Japan	1.17	2.07
Korea	17.21	11.57
Philippines	1.78	1.69
Singapore	2.31	1.74
Taiwan	17.67	20.25
Thailand	–	0.36
The United States of America	10.20	8.75
Real estate investment trusts		
Australia	2.17	1.97
The United States of America	0.35	1.41
	<u>99.59</u>	<u>98.24</u>

Statement of comprehensive income for the period ended 30 June 2024 (unaudited)

	BEA Union Investment Asian Bond and Currency Fund		BEA Union Investment China A-Share Equity Fund		BEA Union Investment Asia Pacific Multi Income Fund		BEA Union Investment China Bond Selection Fund	
	2024 US\$	2023 US\$	2024 US\$	2023 US\$	2024 US\$	2023 US\$	2024 US\$	2023 US\$
Income								
Dividend income	–	56,937	280,204	266,558	1,389,432	1,134,287	–	–
Interest on bank deposits	45,570	51,966	841	164	26,442	23,359	5,951	4,985
Other investment income	82,241	50,956	–	7,416	274,632	253,879	87	272
Net realised gains/(losses) on investments	8,695,683	(5,117,563)	(2,554,226)	308,263	1,157,033	(6,172,454)	817,518	(466,969)
Net movement in unrealised gains/(losses) on investments	5,609,749	(8,064,826)	3,153,554	(1,483,473)	15,054,435	5,888,209	(46,256)	(479,064)
Exchange (losses)/gains	(18,083)	(7,389)	(560,899)	(1,167,466)	(1,009,164)	(636,586)	(1,910)	48,452
Total investment income	14,415,160	(13,029,919)	319,474	(2,068,538)	16,892,810	490,694	775,390	(892,324)
Expenses								
Investment management fees	912,809	1,265,546	157,145	190,445	705,435	812,258	107,157	122,373
Trustee's fees	102,095	144,579	18,069	21,895	75,582	87,028	13,395	15,297
Safe custody and bank charges	23,118	15,040	25,122	24,337	7,640	12,899	3,580	3,036
Auditors' remuneration	5,820	5,496	5,820	5,540	5,820	5,496	5,820	5,496
Registrar's fees	25,926	30,986	5,163	6,256	21,214	22,340	4,465	5,099
Printing and publication expenses	–	3,392	–	402	–	1,838	–	1,001
Regulatory fees	–	427	–	38	–	767	–	611
Legal and professional fees	3,392	5,566	40	47	2,587	1,625	453	4,251
Transaction costs	2,281	492	31,967	33,861	48,750	218,591	423	105
Interest expenses	1,418	784	13	–	–	887	211	151
Other operating expenses	13,694	19,253	870	641	10,709	12,774	1,818	1,927
	1,090,553	1,491,561	244,209	283,462	877,737	1,176,503	137,322	159,347
Profit/(loss) before finance costs	13,324,607	(14,521,480)	75,265	(2,352,000)	16,015,073	(685,809)	638,068	(1,051,671)
Distribution to unitholders	(5,853,359)	(7,719,321)	–	–	(2,320,471)	(2,756,186)	(495,542)	(604,516)
Profit/(loss) before taxation	7,471,248	(22,240,801)	75,265	(2,352,000)	13,694,602	(3,441,995)	142,526	(1,656,187)
Taxation (including withholding tax)	–	–	(28,020)	(26,714)	(136,867)	(137,820)	–	–
Profit/(loss) and total comprehensive income for the period	7,471,248	(22,240,801)	47,245	(2,378,714)	13,557,735	(3,579,815)	142,526	(1,656,187)

Statement of comprehensive income for the period ended 30 June 2024 (unaudited) (continued)

	<i>BEA Union Investment Asian Strategic Bond Fund</i>		<i>BEA Union Investment Asian Opportunities Fund</i>	
	2024	2023	2024	2023
	US\$	US\$	US\$	US\$
Income				
Dividend income	3,468	-	247,632	303,613
Interest on bank deposits	12,858	20,499	522	104
Other investment income	6,576	24,345	-	-
Net realised gains/(losses) on investments	560,007	(398,991)	577,121	(1,020,770)
Net movement in unrealised gains/(losses) on investments	434,442	1,064,591	4,749,270	1,376,343
Exchange (losses)/gains	(1,032)	3,859	(495,755)	(242,458)
Total investment income	1,016,319	714,303	5,078,790	416,832
Expenses				
Investment management fees	137,291	186,885	175,776	151,464
Trustee's fees	17,161	23,361	17,578	15,146
Safe custody and bank charges	5,306	3,911	8,917	11,074
Auditors' remuneration	5,820	5,496	5,820	5,496
Registrar's fees	6,865	9,344	5,859	5,049
Printing and publication expenses	-	592	-	320
Regulatory fees	-	638	-	605
Legal and professional fees	642	775	4,908	3,215
Transaction costs	947	973	31,694	66,669
Interest expenses	407	135	-	126
Other operating expenses	2,848	3,534	833	625
	<u>177,287</u>	<u>235,644</u>	<u>251,385</u>	<u>259,789</u>
Profit/(loss) before finance costs	839,032	478,659	4,827,405	157,043
Distribution to unitholders	(870,750)	(943,433)	-	-
Profit/(loss) before taxation	(31,718)	(464,774)	4,827,405	157,043
Taxation (including withholding tax)	-	-	(107,841)	(54,126)
Profit/(loss) and total comprehensive income for the period	(31,718)	(464,774)	4,719,564	102,917

Statement of assets and liabilities at 30 June 2024 (unaudited)

	<i>BEA Union Investment Asian Bond and Currency Fund</i>		<i>BEA Union Investment China A-Share Equity Fund</i>		<i>BEA Union Investment Asia Pacific Multi Income Fund</i>		<i>BEA Union Investment China Bond Selection Fund</i>	
	30 June 2024 US\$	31 December 2023 US\$	30 June 2024 US\$	31 December 2023 US\$	30 June 2024 US\$	31 December 2023 US\$	30 June 2024 US\$	31 December 2023 US\$
Assets								
Investments	164,958,992	160,175,268	20,552,201	19,581,598	99,665,480	96,347,767	16,115,918	19,602,039
Amounts receivable from foreign currency forward contracts	-	39,319	-	-	-	83,685	-	4,914
Dividend receivables	-	-	-	-	479,582	34,647	-	-
Amounts receivable from sale of investments	3,982,851	518,046	2,280	-	70,396	666,862	709,060	-
Amounts receivable on subscription	161,309	37,713	-	200	125,525	9,605	-	-
Other receivables	-	1,740	1,412	1,456	47,277	43,651	22	22
Amounts due from brokers	101,475	293,388	-	-	1,228	1,214	187,622	172,497
Bank balances	1,866,212	2,726,889	387,179	1,316,620	4,527,234	4,140,227	682,027	316,172
Total assets	171,070,839	163,792,363	20,943,072	20,899,874	104,916,722	101,327,658	17,694,649	20,095,644
Liabilities								
Amounts payable on redemption	728,492	607,581	-	-	154,057	83,111	-	56,459
Amounts payable on foreign currency forward contracts	114,217	-	-	-	24,504	-	5,796	-
Amounts payable for purchase of investments	4,847,087	658,695	2,281	-	468,261	64,410	1,084,253	-
Accruals and other payables	191,016	199,908	57,571	65,594	208,607	168,882	29,961	40,019
Total liabilities (excluding net assets attributable to unitholders)	5,880,812	1,466,184	59,852	65,594	855,429	316,403	1,120,010	96,478
Net assets attributable to unitholders								
Financial liabilities	165,190,027	162,326,179	20,883,220	20,834,280	104,061,293	101,011,255	16,574,639	19,999,166
Equity	-	-	-	-	-	-	-	-

	<i>BEA Union Investment Asian Strategic Bond Fund</i>		<i>BEA Union Investment Asian Opportunities Fund</i>	
	30 June 2024 US\$	31 December 2023 US\$	30 June 2024 US\$	31 December 2023 US\$
Assets				
Investments	26,083,729	28,355,510	26,131,658	21,142,214
Amounts receivable from foreign currency forward contracts	1,051	16,138	-	-
Dividend receivables	-	-	89,627	15,539
Amounts receivable from sale of investments	3,151,756	-	227,517	-
Amounts receivable on subscription	-	-	-	-
Other receivables	862	3,462	-	-
Amounts due from brokers	363,168	361,826	1,372	1,359
Bank balances	867,701	962,608	229,220	417,479
Total assets	30,468,267	29,699,544	26,679,394	21,576,591
Liabilities				
Amounts payable on redemption	33,261	129	-	-
Amounts payable on foreign currency forward contracts	-	-	-	-
Amounts payable for purchase of investments	3,577,912	499,420	374,118	-
Accruals and other payables	37,521	47,197	65,232	56,111
Total liabilities (excluding net assets attributable to unitholders)	3,648,694	546,746	439,350	56,111
Net assets attributable to unitholders				
Financial liabilities	26,819,573	29,152,798	-	-
Equity	-	-	26,240,044	21,520,480

Statement of assets and liabilities at 30 June 2024 (unaudited) (continued)

	BEA Union Investment Asian Bond and Currency Fund		BEA Union Investment China A-Share Equity Fund		BEA Union Investment Asia Pacific Multi Income Fund		BEA Union Investment China Bond Selection Fund	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023	30 June 2024	31 December 2023	30 June 2024	31 December 2023
Class A								
Number of units in issue	-	-	43,015.52	42,888.39	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	13.09	13.08	-	-	-	-
Class A Accumulating (US\$)								
Number of units in issue	845,143.59	933,511.82	-	-	102,492.02	99,447.94	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	22.03	20.12	-	-	14.10	11.92	-	-
Class A Accumulating Hedged (EUR)								
Number of units in issue	5,142.51	5,142.51	-	-	5,000.00	5,000.00	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	9.43	8.95	-	-	9.98	8.76	-	-
Class A Accumulating Hedged (RMB)								
Number of units in issue	210,621.57	100,382.92	-	-	25,472.29	5,968.45	5,000.00	5,000.00
Net asset value per unit as reported in the financial statements ⁽¹⁾	13.11	12.42	-	-	15.17	13.30	11.64	11.56
Class A Distributing (HK\$)								
Number of units in issue	-	-	-	-	3,594,957.32	4,041,694.13	978,741.07	1,161,456.37
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-	10.11	8.77	6.92	6.83
Class A Distributing (US\$)								
Number of units in issue	3,645,076.70	3,879,379.94	-	-	4,158,404.82	4,489,320.88	1,217,908.94	1,629,229.87
Net asset value per unit as reported in the financial statements ⁽¹⁾	8.79	8.39	-	-	7.85	6.80	5.37	5.29
Class A Distributing Hedged (AU\$)								
Number of units in issue	473,278.19	494,665.26	-	-	2,655,507.52	3,095,182.99	156,162.11	156,162.11
Net asset value per unit as reported in the financial statements ⁽¹⁾	4.10	4.00	-	-	4.01	3.56	3.25	3.28
Class A Distributing Hedged (EUR)								
Number of units in issue	-	-	-	-	5,393.90	5,198.92	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-	7.90	7.05	-	-
Class A Distributing Hedged (NZ\$)								
Number of units in issue	-	-	-	-	616,171.15	874,249.06	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-	3.80	3.42	-	-
Class A Distributing Hedged (RMB)								
Number of units in issue	4,324,898.40	4,493,039.89	-	-	2,197,725.28	2,407,402.47	380,561.13	400,766.15
Net asset value per unit as reported in the financial statements ⁽¹⁾	9.01	8.81	-	-	9.16	8.15	7.06	7.14
Class H Distributing (HK\$)								
Number of units in issue	47,809,566.29	48,297,944.37	-	-	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	0.90	0.86	-	-	-	-	-	-
Class I								
Number of units in issue	-	-	1,156,827.78	1,156,827.78	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	16.46	16.42	-	-	-	-
Class I Accumulating								
Number of units in issue	77,278.46	95,886.97	-	-	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	10.01	9.11	-	-	-	-	-	-
Class I Distributing (HK\$)								
Number of units in issue	3,161,159.48	3,161,159.48	-	-	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	8.45	8.05	-	-	-	-	-	-
Class P								
Number of units in issue	-	-	80,000.00	80,000.00	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	15.90	15.88	-	-	-	-

Statement of assets and liabilities at 30 June 2024 (unaudited) (continued)

	<i>BEA Union Investment Asian Strategic Bond Fund</i>		<i>BEA Union Investment Asian Opportunities Fund</i>	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
<u>Class A</u>				
Number of units in issue	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-
<u>Class A Accumulating (US\$)</u>				
Number of units in issue	8,904.23	11,429.02	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	11.44	11.01	-	-
<u>Class A Accumulating Hedged (EUR)</u>				
Number of units in issue	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-
<u>Class A Accumulating Hedged (RMB)</u>				
Number of units in issue	5,000.00	5,000.00	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	12.82	12.80	-	-
<u>Class A Distributing (HK\$)</u>				
Number of units in issue	1,124,158.67	1,195,180.14	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	9.93	9.88	-	-
<u>Class A Distributing (US\$)</u>				
Number of units in issue	1,224,449.84	1,248,483.30	2,006,103.53	2,006,103.53
Net asset value per unit as reported in the financial statements ⁽¹⁾	7.71	7.67	13.08	10.72
<u>Class A Distributing Hedged (AU\$)</u>				
Number of units in issue	539,794.32	589,260.91	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	4.72	4.80	-	-
<u>Class A Distributing Hedged (EUR)</u>				
Number of units in issue	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-
<u>Class A Distributing Hedged (NZ\$)</u>				
Number of units in issue	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-
<u>Class A Distributing Hedged (RMB)</u>				
Number of units in issue	344,582.08	458,246.28	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	10.12	10.32	-	-
<u>Class H Distributing (HK\$)</u>				
Number of units in issue	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-
<u>Class I</u>				
Number of units in issue	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-
<u>Class I Accumulating</u>				
Number of units in issue	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-
<u>Class I Distributing (HK\$)</u>				
Number of units in issue	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-
<u>Class P</u>				
Number of units in issue	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-

⁽¹⁾ The net asset value per unit is rounded down to 2 decimal places in accordance with the Explanatory Memorandum.

Statement of changes in net assets attributable to unitholders
for the period ended 30 June 2024 (unaudited) (continued)

	BEA Union Investment Asian Bond and Currency Fund		BEA Union Investment China A-Share Equity Fund		BEA Union Investment Asia Pacific Multi Income Fund		BEA Union Investment China Bond Selection Fund	
	2024	2023	2024	2023	2024	2023	2024	2023
Class A								
Number of units in issue at beginning of the period	-	-	42,888.39	51,411.96	-	-	-	-
Units issued during the period	-	-	132.08	45.51	-	-	-	-
Units redeemed during the period	-	-	(4.95)	(8,707.10)	-	-	-	-
Number of units in issue at end of the period	-	-	43,015.52	42,750.37	-	-	-	-
Class A Accumulating (US\$)								
Number of units in issue at beginning of the period	933,511.82	1,223,443.74	-	-	99,447.94	111,505.05	-	-
Units issued during the period	47,576.12	499,494.56	-	-	9,148.65	149.92	-	-
Units redeemed during the period	(135,944.35)	(745,147.94)	-	-	(6,104.57)	(6,208.96)	-	-
Number of units in issue at end of the period	845,143.59	977,790.36	-	-	102,492.02	105,446.01	-	-
Class A Accumulating Hedged (EUR)								
Number of units in issue at beginning of the period	5,142.51	180,811.89	-	-	5,000.00	5,000.00	-	-
Units issued during the period	-	120,808.00	-	-	-	-	-	-
Units redeemed during the period	-	(57,736.72)	-	-	-	-	-	-
Number of units in issue at end of the period	5,142.51	243,883.17	-	-	5,000.00	5,000.00	-	-
Class A Accumulating Hedged (RMB)								
Number of units in issue at beginning of the period	100,382.92	341,518.07	-	-	5,968.45	5,703.62	5,000.00	5,000.00
Units issued during the period	155,628.59	22,281.36	-	-	22,032.93	50.58	-	-
Units redeemed during the period	(45,389.94)	(132,825.36)	-	-	(2,529.09)	(9.31)	-	-
Number of units in issue at end of the period	210,621.57	230,974.07	-	-	25,472.29	5,744.89	5,000.00	5,000.00
Class A Distributing (US\$)								
Number of units in issue at beginning of the period	3,879,379.94	5,151,544.40	-	-	4,489,320.88	4,900,804.79	1,629,229.87	1,105,732.06
Units issued during the period	121,940.27	245,969.58	-	-	20,913.08	34,548.20	58,712.77	462,649.30
Units redeemed during the period	(356,243.51)	(999,699.71)	-	-	(351,829.14)	(218,875.46)	(470,033.70)	(398,061.39)
Number of units in issue at end of the period	3,645,076.70	4,397,814.27	-	-	4,158,404.82	4,716,477.53	1,217,908.94	1,170,319.97
Class A Distributing (HK\$)								
Number of units in issue at beginning of the period	-	-	-	-	4,041,694.13	5,130,887.13	1,161,456.37	1,518,441.06
Units issued during the period	-	-	-	-	56,516.59	29,958.67	164.51	22,163.02
Units redeemed during the period	-	-	-	-	(503,253.40)	(572,434.01)	(182,879.81)	(189,173.29)
Number of units in issue at end of the period	-	-	-	-	3,594,957.32	4,588,411.79	978,741.07	1,351,430.79
Class A Distributing Hedged (AU\$)								
Number of units in issue at beginning of the period	494,665.26	614,331.83	-	-	3,095,182.99	3,429,424.03	156,162.11	202,210.75
Units issued during the period	90,450.84	5,357.76	-	-	38,877.55	13,048.02	-	25,860.09
Units redeemed during the period	(111,837.91)	(30,163.63)	-	-	(478,553.02)	(133,273.53)	-	(52,562.63)
Number of units in issue at end of the period	473,278.19	589,525.96	-	-	2,655,507.52	3,309,198.52	156,162.11	175,508.21

Statement of changes in net assets attributable to unitholders for the period ended 30 June 2024 (unaudited) (continued)

	<i>BEA Union Investment Asian Strategic Bond Fund</i>		<i>BEA Union Investment Asian Opportunities Fund</i>	
	2024	2023	2024	2023
Class A				
Number of units in issue at beginning of the period	-	-	-	-
Units issued during the period	-	-	-	-
Units redeemed during the period	-	-	-	-
Number of units in issue at end of the period	-	-	-	-
Class A Accumulating (US\$)				
Number of units in issue at beginning of the period	11,429.02	20,081.14	-	-
Units issued during the period	63.36	192.95	-	-
Units redeemed during the period	(2,588.15)	(6.39)	-	-
Number of units in issue at end of the period	8,904.23	20,267.70	-	-
Class A Accumulating Hedged (EUR)				
Number of units in issue at beginning of the period	-	-	-	-
Units issued during the period	-	-	-	-
Units redeemed during the period	-	-	-	-
Number of units in issue at end of the period	-	-	-	-
Class A Accumulating Hedged (RMB)				
Number of units in issue at beginning of the period	5,000.00	5,000.00	-	-
Units issued during the period	-	-	-	-
Units redeemed during the period	-	-	-	-
Number of units in issue at end of the period	5,000.00	5,000.00	-	-
Class A Distributing (US\$)				
Number of units in issue at beginning of the period	1,248,483.30	1,528,214.09	2,006,103.53	2,006,103.53
Units issued during the period	11,929.14	15,677.45	-	-
Units redeemed during the period	(35,962.60)	(93,392.87)	-	-
Number of units in issue at end of the period	1,224,449.84	1,450,498.67	2,006,103.53	2,006,103.53
Class A Distributing (HK\$)				
Number of units in issue at beginning of the period	1,195,180.14	1,648,762.22	-	-
Units issued during the period	9,604.52	8,344.35	-	-
Units redeemed during the period	(80,625.99)	(146,301.30)	-	-
Number of units in issue at end of the period	1,124,158.67	1,510,805.27	-	-
Class A Distributing Hedged (AU\$)				
Number of units in issue at beginning of the period	589,260.91	831,829.85	-	-
Units issued during the period	-	13,120.95	-	-
Units redeemed during the period	(49,466.59)	(95,382.92)	-	-
Number of units in issue at end of the period	539,794.32	749,567.88	-	-

Statement of changes in net assets attributable to unitholders
for the period ended 30 June 2024 (unaudited) (continued)

	BEA Union Investment Asian Bond and Currency Fund		BEA Union Investment China A-Share Equity Fund		BEA Union Investment Asia Pacific Multi Income Fund		BEA Union Investment China Bond Selection Fund	
	2024	2023	2024	2023	2024	2023	2024	2023
Class A Distributing Hedged (EUR)								
Number of units in issue at beginning of the period	-	-	-	-	5,198.92	5,198.92	-	-
Units issued during the period	-	-	-	-	194.98	-	-	-
Units redeemed during the period	-	-	-	-	-	-	-	-
Number of units in issue at end of the period	-	-	-	-	5,393.90	5,198.92	-	-
Class A Distributing Hedged (NZ\$)								
Number of units in issue at beginning of the period	-	-	-	-	874,249.06	1,159,568.77	-	-
Units issued during the period	-	-	-	-	2,113.67	83.09	-	-
Units redeemed during the period	-	-	-	-	(260,191.58)	(53,501.08)	-	-
Number of units in issue at end of the period	-	-	-	-	616,171.15	1,106,150.78	-	-
Class A Distributing Hedged (RMB)								
Number of units in issue at beginning of the period	4,493,039.89	5,428,107.18	-	-	2,407,402.47	3,170,132.67	400,766.15	455,395.04
Units issued during the period	163,919.37	57,322.73	-	-	24,651.22	13,033.42	-	1,617.21
Units redeemed during the period	(332,060.86)	(461,429.80)	-	-	(234,328.41)	(492,990.97)	(20,205.02)	(7,962.69)
Number of units in issue at end of the period	4,324,898.40	5,024,000.11	-	-	2,197,725.28	2,690,175.12	380,561.13	449,049.56
Class H Distributing (HK\$)								
Number of units in issue at beginning of the period	48,297,944.37	53,677,943.04	-	-	-	-	-	-
Units issued during the period	7,140,309.25	1,474,374.09	-	-	-	-	-	-
Units redeemed during the period	(7,628,687.33)	(3,680,815.57)	-	-	-	-	-	-
Number of units in issue at end of the period	47,809,566.29	51,471,501.56	-	-	-	-	-	-
Class I								
Number of units in issue at beginning of the period	-	-	1,156,827.78	1,156,827.78	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units redeemed during the period	-	-	-	-	-	-	-	-
Number of units in issue at end of the period	-	-	1,156,827.78	1,156,827.78	-	-	-	-
Class I Accumulating								
Number of units in issue at beginning of the period	95,886.97	1,085,388.72	-	-	-	-	-	-
Units issued during the period	137,940.52	815,234.05	-	-	-	-	-	-
Units redeemed during the period	(156,549.03)	(957,083.75)	-	-	-	-	-	-
Number of units in issue at end of the period	77,278.46	943,539.02	-	-	-	-	-	-
Class I Distributing (HK\$)								
Number of units in issue at beginning of the period	3,161,159.48	6,536,708.44	-	-	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units redeemed during the period	-	(3,375,548.96)	-	-	-	-	-	-
Number of units in issue at end of the period	3,161,159.48	3,161,159.48	-	-	-	-	-	-
Class P								
Number of units in issue at beginning of the period	-	-	80,000.00	80,000.00	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units redeemed during the period	-	-	-	-	-	-	-	-
Number of units in issue at end of the period	-	-	80,000.00	80,000.00	-	-	-	-

Statement of changes in net assets attributable to unitholders for the period ended 30 June 2024 (unaudited) (continued)

	<i>BEA Union Investment Asian Strategic Bond Fund</i>		<i>BEA Union Investment Asian Opportunities Fund</i>	
	2024	2023	2024	2023
Class A Distributing Hedged (EUR)				
Number of units in issue at beginning of the period	-	-	-	-
Units issued during the period	-	-	-	-
Units redeemed during the period	-	-	-	-
Number of units in issue at end of the period	-	-	-	-
Class A Distributing Hedged (NZ\$)				
Number of units in issue at beginning of the period	-	-	-	-
Units issued during the period	-	-	-	-
Units redeemed during the period	-	-	-	-
Number of units in issue at end of the period	-	-	-	-
Class A Distributing Hedged (RMB)				
Number of units in issue at beginning of the period	458,246.28	551,849.08	-	-
Units issued during the period	3,604.32	11,358.33	-	-
Units redeemed during the period	(117,268.52)	(49,437.66)	-	-
Number of units in issue at end of the period	344,582.08	513,769.75	-	-
Class H Distributing (HK\$)				
Number of units in issue at beginning of the period	-	-	-	-
Units issued during the period	-	-	-	-
Units redeemed during the period	-	-	-	-
Number of units in issue at end of the period	-	-	-	-
Class I				
Number of units in issue at beginning of the period	-	-	-	-
Units issued during the period	-	-	-	-
Units redeemed during the period	-	-	-	-
Number of units in issue at end of the period	-	-	-	-
Class I Accumulating				
Number of units in issue at beginning of the period	-	-	-	-
Units issued during the period	-	-	-	-
Units redeemed during the period	-	-	-	-
Number of units in issue at end of the period	-	-	-	-
Class I Distributing (HK\$)				
Number of units in issue at beginning of the period	-	-	-	-
Units issued during the period	-	-	-	-
Units redeemed during the period	-	-	-	-
Number of units in issue at end of the period	-	-	-	-
Class P				
Number of units in issue at beginning of the period	-	-	-	-
Units issued during the period	-	-	-	-
Units redeemed during the period	-	-	-	-
Number of units in issue at end of the period	-	-	-	-

MANAGEMENT AND ADMINISTRATION

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