



# Invesco Energy Fund

28 February 2021

Morningstar Rating™\*



## Important Information

- The Fund invests primarily in a global portfolio of energy stocks.
- Investors should note the concentration risk of investing in energy stock, currency exchange risk, equities risk, volatility risk, and general investment risk.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

## Objectives and investment strategy

The Fund aims to provide long-term capital growth by investing primarily in a global portfolio of energy stocks, which include major oil companies, energy services, natural gas infrastructure companies and oil and gas exploration and production companies, as well as companies developing alternative energy sources. The Fund focuses on reasonably priced companies with above-average production volume growth and earnings, cash flow and asset value growth.

## Key facts

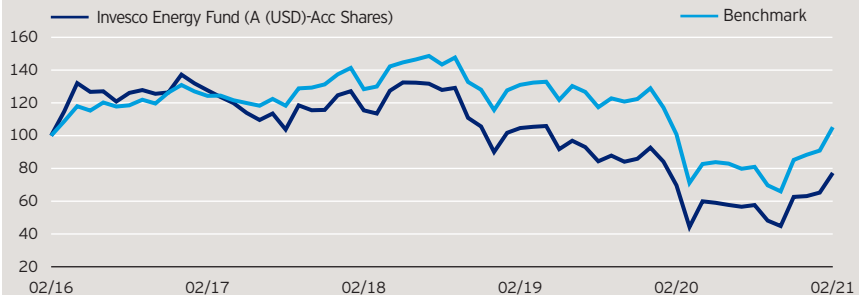
<b>Fund manager</b>	Kevin Holt
<b>Share class launch date</b>	1/2/01
<b>A (USD)-Acc Shares</b>	
<b>Legal Status</b>	Luxembourg SICAV with UCITS status
<b>Share class currency</b>	USD
<b>Fund Size</b>	USD 88.40 mn
<b>Initial Charge (up to)</b>	5.00%
<b>Annual Management Fee</b>	1.5%
<b>Reference Benchmark</b>	MSCI World Energy ND

References	IVRS Code	Bloomberg code	ISIN code
A(EUR Hgd)-Acc Shares	613	INVENAH LX	LU0367024519
A(HKD)-Acc Shares	623	INVEACH LX	LU0607522900
A(USD)-Acc Shares	608	INVENFA LX	LU0123357419
A(USD)-AD Shares	619	INVENAD LX	LU0482499067

## 3 year characteristics\*

	A (USD)-Acc Shares
Volatility	46.90
Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund.	

## Indexed performance\*



	Cumulative performance*					Calendar year performance*				
%	YTD	1 year	3 years	5 years	2016	2017	2018	2019	2020	
A (EUR Hgd)-Acc Shares	21.98	7.91	-38.71	-32.03	22.29	-10.86	-30.17	0.00	-33.76	
A (HKD)-Acc Shares	22.43	10.30	-33.70	-22.92	24.21	-8.48	-27.60	2.33	-32.19	
A (USD)-Acc Shares	22.37	10.82	-33.09	-22.77	24.17	-9.18	-27.76	2.92	-31.89	
A (USD)-AD Shares	22.37	10.89	-33.07	-22.75	24.16	-9.17	-27.77	2.95	-31.88	
Benchmark	19.05	4.36	-18.07	5.17	26.56	4.97	-15.84	11.45	-31.46	

## Distribution information

(Aims to pay dividend on monthly/quarterly/semi-annual/ annual basis. Dividend is not guaranteed.)

	Intended frequency	Record date	Amount/Share	Annualized dividend (%)
A (USD)-AD Shares	Annual	26/02/21	0.1233	1.13%
Annualized dividend (%) = (Amount/Share X Frequency) ÷ Price on record date. Upon dividend distribution, the Fund's net asset value may fall on the ex-dividend date. For Frequency, Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. All distributions below USD 50 in value (or its equivalent) will be automatically applied in the purchase of further shares of the same class. Positive distribution yield does not imply a positive return.				

## Holding (total holdings: 28)

Top 10 holdings	%	Geographical weightings	%	Sector weightings	%
Chevron	8.1	United States	62.6	Integrated Oil & Gas	48.3
Exxon Mobil	7.5	Canada	10.2	Oil & Gas Exploration & Production	33.2
Total	7.5	France	7.5	Oil & Gas Refining & Marketing	7.1
ConocoPhillips	6.1	United Kingdom	7.3	Oil & Gas Storage & Transportation	5.5
Pioneer Natural Resources	4.4	Norway	4.0	Oil & Gas Equipment & Services	4.3
Royal Dutch Shell ADR	4.2	Italy	3.7	Cash	1.6
Devon Energy	4.2	Portugal	3.1		
Equinor	4.0	Cash	1.6		
Suncor Energy	3.8				
Eni	3.7				

## Important Information

Since 12 November 2020, Invesco Canada Ltd has ceased to be the Investment Sub-Manager of the Fund. Derivatives and cash equivalent instruments are excluded in the calculation of Top 10 holdings. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Hong Kong Limited (景順投資管理有限公司). ©2021 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions.

All data is as of the date of this document and sourced from Invesco unless otherwise stated.

Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

\*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2021 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

Prospectus and Financial Reports



KFS of the fund



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## Product features

- The Fund focuses on reasonably priced companies with above-average production volume growth and earnings, cash flow and asset value growth.
- The Fund may use derivatives (including but not limited to futures, forwards, non-deliverable forwards, swaps and complex options structures) for hedging and efficient portfolio management purposes.

Please refer to page 1 for the risk disclosure box and the Important Information of the fund.