



Invesco US Equity Fund

28 February 2021

Morningstar Rating™



Important Information

- The Fund invests primarily in equities of US companies.
- Investors should note the concentration risk of investing in equities and equity related securities with exposure to the US, currency exchange risk, equities risk, volatility risk, and general investment risk.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

Objectives and investment strategy

The objective of the Fund is to achieve long-term capital appreciation and to a lesser extent current income by investing primarily in equities of US companies.

Key facts

Fund manager	Meggan Walsh
Share class launch date	27/6/12
A (USD)-AD Shares	
Legal Status	Luxembourg SICAV with UCITS status
Share class currency	USD
Fund Size	USD 97.48 mn
Initial Charge (up to)	5.00%
Annual Management Fee	1.5%
Reference Benchmark	S&P 500 Index (Net Total Return)

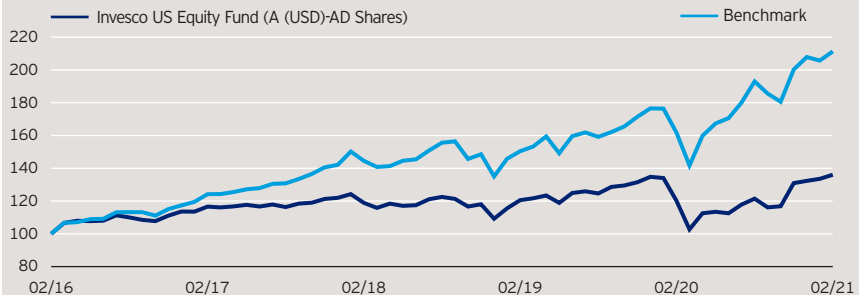
References	IVRS Code	Bloomberg code	ISIN code
A(EUR Hgd)-Acc Shares	418	INUSACE LX	LU0794789890
A(EUR Hgd)-AD Shares	419	INUSADE LX	LU0794789973
A(USD)-AD Shares	417	INUSADU LX	LU0794789627

3 year characteristics*

	A (USD)-AD Shares
Volatility	16.73

Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund.

Indexed performance*



	Cumulative performance*					Calendar year performance*				
%	YTD	1 year	3 years	5 years		2016	2017	2018	2019	2020
A (EUR Hgd)-Acc Shares	2.67	11.31	5.98	21.47		9.74	5.39	-13.13	19.73	-3.63
A (EUR Hgd)-AD Shares	2.72	11.11	5.85	21.37		9.72	5.39	-13.17	19.83	-3.85
A (USD)-AD Shares	2.82	13.21	14.41	36.04		11.34	7.36	-10.46	23.42	-1.84
Benchmark	1.64	30.60	46.17	111.29		11.23	21.10	-4.94	30.70	17.75

Distribution information

(Aims to pay dividend on monthly/quarterly/semi-annual/ annual basis. Dividend is not guaranteed.)

	Intended frequency	Record date	Amount/Share	Annualized dividend (%)
A (EUR Hgd)-AD Shares	Annual	26/02/21	0.0824	0.47%
A (USD)-AD Shares	Annual	26/02/21	0.1002	0.51%

Annualized dividend (%) = (Amount/Share X Frequency) ÷ Price on record date. Upon dividend distribution, the Fund's net asset value may fall on the ex-dividend date. For Frequency, Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. All distributions below USD 50 in value (or its equivalent) will be automatically applied in the purchase of further shares of the same class. Positive distribution yield does not imply a positive return.

Holding	(total holdings: 70)				
Top 10 holdings	%	Geographical weightings	%	Sector weightings	%
Invesco US Dollar Liquidity	3.3	United States	79.8	Consumer Staples	22.5
General Mills	3.1	Germany	4.0	Financials	17.5
Hartford Financial Services	2.9	France	3.6	Utilities	13.6
Procter & Gamble	2.7	Switzerland	3.0	Industrials	11.3
M&T Bank	2.5	Netherlands	2.2	Health Care	7.1
Entergy	2.4	Belgium	1.3	Consumer Discretionary	5.8
Dominion Energy	2.3	Canada	1.3	Materials	5.6
PPL	2.3	United Kingdom	1.2	Energy	5.3
Campbell Soup	2.3	Cash	3.7	Others	7.6
Total	2.2			Cash	3.7

Important Information

Effective 31 March 2020, the reference benchmark changed from S&P 500 (TR) to S&P 500 Index (Net Total Return). On 7 September 2018, an Ireland-domiciled mutual fund, named Invesco Global Technology Fund was merged into Invesco US Equity Fund. Derivatives and cash equivalent instruments are excluded in the calculation of Top 10 holdings. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Hong Kong Limited (景順投資管理有限公司). ©2021 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions.

All data is as of the date of this document and sourced from Invesco unless otherwise stated.

Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2021 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

Prospectus and Financial Reports



KFS of the fund



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- The objective of the Fund is to achieve long-term capital appreciation and to a lesser extent current income by investing primarily in equities of US companies.

Product features

- At least 70% of the Fund's total assets will be invested in securities issued by (i) companies and other entities with their registered office in the US, or (ii) companies and other entities with their registered office outside of the US but carrying out their business activities predominantly in the US or (iii) holding companies, the interests of which are predominantly invested in companies with their registered office in the US.
- The Fund may use derivatives (including but not limited to futures, forwards, non-deliverable forwards, swaps and complex options structures) for hedging and efficient portfolio management purposes.

Please refer to page 1 for the risk disclosure box and the Important Information of the fund.