

FSSA Asian Growth Fund Class VI EUR

a subfund of First Sentier Investors Global Umbrella Fund plc (the Company)

Investment objective and policy

The Fund aims to grow your investment.

The Fund invests at least 70% of its assets in shares of companies based in, or closely associated with, Asia (excluding Australia, Japan and New Zealand).

The Fund may invest in any Emerging Markets in the Asia Pacific Region (excluding Australia, Japan and New Zealand), in companies of any size or industry.

The Fund will not invest more than 50% of its assets in China A Shares. The Fund may use derivatives with the aim of risk reduction or efficient management.

Fund information

Fund launch date	30 June 1988
Share class launch date	04 September 2019
Fund size (€m)	348.7
Benchmark	MSCI AC Asia ex Japan Net Index
Number of holdings	37
Fund manager(s)	Richard Jones/Alistair Thompson
Minimum investment	€1,000
Initial charge	0% ^c
Ongoing charges †	0.95%
Share type	Accumulation
Sedol	BYXW367
ISIN	IE00BYXW3677
Research rating ‡	Morningstar®:Silver

Annual performance (% in EUR) to 31 March 2022

	12mths to 31/03/22	12mths to 31/03/21	12mths to 31/03/20	12mths to 31/03/19	12mths to 31/03/18
Fund return	-1.8	47.1	-	-	-
Benchmark return	-9.8	46.9	-	-	-

Cumulative performance (% in EUR) to 31 March 2022

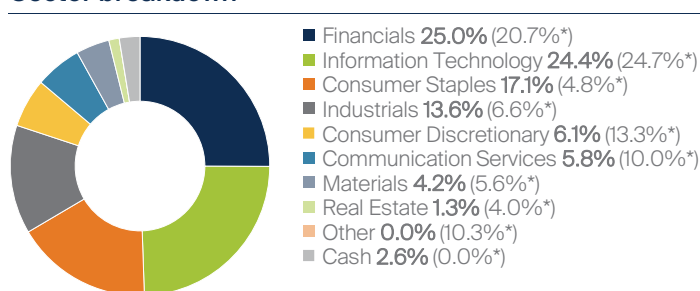
Period	3mths	6mths	1yr	3yrs	5yrs	10yrs	Since Inception
Fund return	-5.9	-3.8	-1.8	-	-	-	22.1
Benchmark return	-6.0	-5.3	-9.8	-	-	-	22.5

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than EUR, the return may increase or decrease as a result of currency fluctuations.

Ten largest company holdings

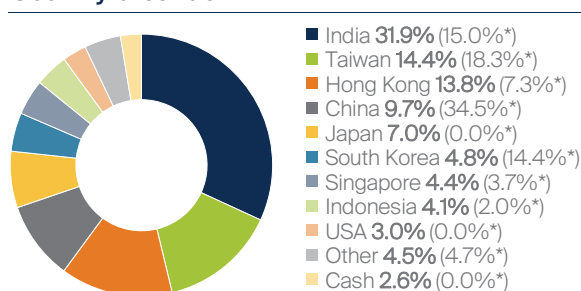
Stock Name	%
HDFC Bank	6.1
Taiwan Semiconductor (TSMC)	6.0
Tata Consultancy Serv. Ltd	5.4
Techtronic Industries Co., Ltd.	5.1
Housing Development Finance Corporation Limited	4.9
NAVER Corp.	4.8
Kotak Mahindra Bank Limited	3.7
AIA Group Limited	3.5
MediaTek Inc	3.3
Nippon Paint Co., Ltd.	3.1

Sector breakdown



*Index weight

Country breakdown



*Index weight

Sector and Country classifications provided by FactSet and First Sentier Investors. The Fund may hold multiple equity securities in the same company, which have been combined to provide the Fund's total position in that company. Index weights, if any, typically include only the main domestic-listed security. The above Fund weightings may or may not include reference to multiple securities.

All performance data for the FSSA Asian Growth Fund Class VI (Accumulation) EUR as at 31 March 2022. Source for fund - Lipper IM / First Sentier Investors (UK) Funds Limited. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 04 September 2019.

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Risk and reward profile

◀ Lower risk

Higher risk▶

Potentially lower rewards

Potentially higher rewards



The synthetic risk reward indicator (the SRRI) rating is not a measure of the risk of you losing your investment but describes how much the value of the Fund went up and down in the past.

The SRRI rating is based on historical data which may not be a reliable indication of the future risks and rewards of the Fund. We cannot guarantee that the rating of the Fund will remain the same: it may change over time.

Even the lowest rating 1 does not mean a risk free investment.

On a scale of 1 (less risky) to 7 (more risky), this Fund has a rating of 5 due to its past performance and the nature of its investments. Shares with a rating of 5 might have a higher risk, but also higher returns. Risk is taken in order to make a higher potential return; the more risk a fund takes, the higher the potential return but the greater the risk of loss.

The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

The Fund may also experience the following risks:

Emerging market risk: Emerging markets tend to be more sensitive to economic and political conditions than developed markets. Other factors include greater liquidity risk, restrictions on investment or transfer of assets, failed/delayed settlement and difficulties valuing securities.

Currency risk: The Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.

Single country / specific region risk: investing in a single country or specific region may be riskier than investing in a number of different countries or regions. Investing in a larger number of countries or regions helps spread risk.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Investor Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

For further information

Client services team (UK): 0800 587 4141
 Email: infouk@firstsentier.com
 Dealing Enquiries: +353 1 635 6798

Client services team (Overseas): +44 131 525 8870
 Website: www.firstsentierinvestors.com

Important Information

This factsheet is a financial promotion and can be used for retail clients in the UK. Distribution is limited to Professional Clients in all other countries where lawful.

^ An initial charge of up to 5% may be levied in certain circumstances, including on regular savings plans and may be remitted as commission to an intermediary.

† The ongoing charge figure (OCF) is calculated on the same basis as for the Key Investor Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit <https://www.firstsentierinvestors.com/uk/en/private/charges-overview.html>.

‡ This does not constitute an investment recommendation and is not indicative of future results. Methodology available on rating provider's website.

^ On 22 September 2020, First State Asian Growth Fund was rebranded as FSSA Asian Growth Fund.
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FSSA Investment Managers is a trading name of First Sentier Investors (UK) IM Limited, First Sentier Investors International IM Limited and First Sentier Investors (UK) Funds Limited.

Representative and Paying Agent in Switzerland: The representative and paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland. Place where the relevant documents may be obtained: The prospectus, the key investor information documents (KIIDs), the instruments of incorporation as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.

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