

# Fidelity Funds – Emerging Markets Fund

## 富達基金 – 新興市場基金

30 April 2021 年4月30日

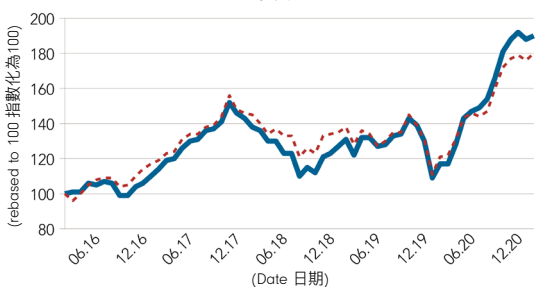
- This fund invests primarily in equity securities in Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East.
- The fund is subject to equities risk, risk to capital and income, foreign currency risk, risks of investing in emerging markets and stock/issuer concentration risk.
- The use of ESG criteria may affect the fund's investment performance and may result in a return unfavorably to similar products without such focus. The securities held by the fund may be subject to style drift which no longer meet the fund's ESG criteria after its investments. The Investment Manager may need to dispose of such securities which may lead to a fall in the value of the fund.
- The fund's net derivative exposure may be up to 50% of its NAV, the use of derivatives may involve liquidity risk, counterparty credit risk, volatility risk, valuations risks and over-the-counter transaction risk, at times. Exposure to financial derivative instruments and its leverage element may lead to a high risk of significant loss by the fund.
- Investors may suffer substantial loss of their investments in the fund. Investor should not invest in the fund solely based on the information provided in this document and should read the offering documents, including Product Key Facts (including the risk factors) for details.

- 本基金主要投資於拉丁美洲、東南亞、非洲、東歐（包括俄羅斯）和中東等國家的股票證券。
- 基金可能涉及股票風險、資本及收益的風險、外幣風險、投資於新興市場的風險及集中股票/發行機構投資風險。
- 使用ESG準則可能會影響基金的投資表現，並可能導致回報遜於不設該焦點的類似產品。基金作出投資後，所持證券的風格可能改變，不再符合基金的ESG準則。投資經理可能被迫出售該等證券，導致基金的價值下跌。
- 基金的衍生工具風險承擔淨額最高為其資產淨值的50%。偶爾使用衍生工具可能會引發流動性風險、交易對手信貸風險、波幅風險、估值風險及場外交易市場交易風險。投資於金融衍生工具及其槓桿元素可能導致基金承受錄得重大損失的高風險。
- 您在本基金的投資有可能大幅虧損。投資者應該參閱基金之銷售文件，包括產品資料概要(包括風險因素)，而不應只根據這文件內的資料而作出投資。

### Fund Details 基金資料

|                             |                                     |
|-----------------------------|-------------------------------------|
| Fund Manager 基金經理           | Nick Price<br>Amit Goel             |
| Reference Currency 報價貨幣     | USD 美元                              |
| Fund Size 基金資產值             | US\$6,866m (百萬元)                    |
| Max. Sales Charge 最高認購費     | 5.25%                               |
| Annual Management Fee 每年管理費 | 1.50%                               |
| Min. Subscription 最低認購金額    | USD2,500 or HKD eqv<br>2,500美元或港元等值 |
| Total No. of Positions 總持股數 | 56                                  |
| Fidelity Fund Code 富達基金代號   | 1048                                |

### Fund Performance 基金表現



Legend:  
 - Fund A-USD A股-美元 (Solid Blue Line)  
 - MSCI Emerging Markets (Net) Index (Dashed Red Line)  
 - MSCI Emerging Markets(淨額)指數 (Dashed Red Line)

### Top 10 Positions 十大持股 (%)

| Company 公司                      | Sector 行業                     | Fund 基金 | Index 指數 |
|---------------------------------|-------------------------------|---------|----------|
| TAIWAN SEMICONDUCTOR MFG CO LTD | Information Technology 資訊科技   | 9.4     | 6.4      |
| SAMSUNG ELECTRONICS CO LTD      | Information Technology 資訊科技   | 8.9     | 4.9      |
| ALIBABA GROUP HOLDING LTD       | Consumer Discretionary 非必需消費品 | 6.6     | 5.3      |
| HDFC BANK LTD                   | Financials 金融                 | 4.7     | 0.0      |
| CHINA MENGNIU DAIRY CO          | Consumer Staples 主要消費品        | 4.4     | 0.2      |
| NASPERS LTD                     | Consumer Discretionary 非必需消費品 | 4.3     | 1.2      |
| AIA GROUP LTD                   | Financials 金融                 | 4.0     | 0.0      |
| TENCENT HLDGS LTD               | Communication Services 通訊服務   | 4.0     | 5.6      |
| SK HYNIX INC                    | Information Technology 資訊科技   | 3.3     | 0.8      |
| INFOSYS LTD                     | Information Technology 資訊科技   | 2.9     | 0.8      |

### Summary of Investment Objective 投資目標摘要

The fund is an Equity fund and aims to provide long-term capital growth. The fund invests principally (i.e. at least 70% (and normally 75%) of the fund's assets) in equity securities of areas experiencing rapid economic growth including countries in Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East. (Please refer to the offering document for Investment Objective of the fund)

本基金是一項股票基金，旨在提供長線資本增長。基金首要（即基金資產的最少70%（及通常為75%））投資於經濟增長迅速的地區，包括拉丁美洲、東南亞、非洲、東歐（包括俄羅斯）和中東等國家的股票證券。（關於基金的投資目標詳情請參閱基金章程）

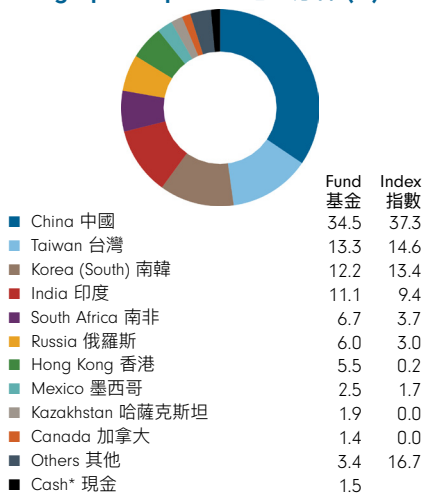
### Cumulative Performance 累積表現 (%)

|                     | YTD 年初至今 | 3 mth 3個月 | 6 mth 6個月 | 1 yr 1年 | 3 yr 3年 | 5 yr 5年 | Since Launch 自推出以來 |
|---------------------|----------|-----------|-----------|---------|---------|---------|--------------------|
| A-USD A股-美元         | 4.9      | 1.2       | 23.9      | 62.5    | 37.4    | 90.2    | 319.9              |
| A-ACC-USD A股-累積美元   | 4.9      | 1.2       | 23.9      | 62.4    | 37.4    | 90.1    | 171.7              |
| A-EUR A股-歐元         | 6.6      | 2.0       | 20.0      | 47.6    | 37.8    | 80.9    | 98.4               |
| A-USD (H) A股-美元(對沖) | 5.5      | 1.1       | 21.3      | 54.6    | 43.8    | -       | 78.5               |
| Index 指數            | 4.8      | 1.7       | 22.9      | 48.7    | 24.3    | 80.2    | 476.5              |

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.

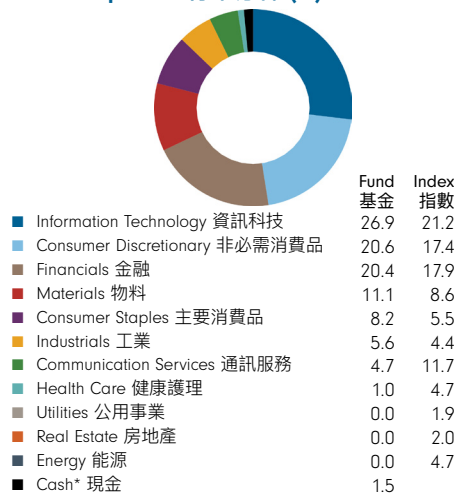
資料來源：富達，以資產淨值及各自貨幣計算，並假設股息盈利再作投資。指數表現（如有）以表內列示第一項股份類別之貨幣計算。

### Geographic Exposure 地區分佈 (%)



Certain unclassified items (such as non-equity investments and index futures/options) are excluded. \*Cash refers to any residual cash exposure that is not invested in shares or via derivatives. 部分未能分類的項目（如非股票投資及指數期貨/期權）未有包括在內。\*現金指任何未被投資於股票或未透過衍生工具投資的剩餘現金部分。

### Sector Exposure 行業分佈 (%)



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### Measures † 衡量指標

|  | Fund<br>基金 | Index<br>指數 |
|--|------------|-------------|
| Annualised Volatility (3 years) 年度化波幅(3年)% | 20.45      | 19.17       |
| Beta (3 years) 貝他係數(3年)                    | 1.04       | -           |
| Sharpe Ratio (3 years) 夏普比率(3年)            | 0.48       | 0.32        |
| Price / earnings ratio (x) 市盈率 (倍)         | 25.9       | 21.4        |
| Price / book ratio (x) 市賬率 (倍)             | 3.8        | 2.1         |
| Active Money 主動投資比率(%)                     | 72.4       | -           |

### Index 指數

Market Index: MSCI Emerging Markets (Net) Index

MSCI Emerging Markets(淨額)指數

Prior to 29 Dec 00, MSCI EMF EM (G) Index.

2000年12月29日以前之指數為摩根士丹利新興市場自由(新興市場)(總額)指數

Index is for comparative purpose only.

指數只用作為比較用途。

### Share Class Details & Codes 股份類別資料及代碼

| Share Class<br>股份類別 | Launch Date<br>推出日期 | NAV<br>單位資產淨值 | Bloomberg Ticker<br>彭博代碼 | ISIN<br>基金代碼 |
|---------------------|---------------------|---------------|--------------------------|--------------|
| A-USD A股-美元         | 18.10.93            | 40.88         | FIDLEMI LX               | LU0048575426 |
| A-ACC-USD A股-累積-美元  | 25.09.06            | 27.17         | FIEMAAU LX               | LU0261950470 |
| A-EUR A股-歐元         | 23.07.07            | 19.65         | FIDEMFA LX               | LU0307839646 |
| A-USD (H) A股-美元(對沖) | 12.09.16            | 17.80         | FFEMAUH LX               | LU1481012133 |

A: distributing share class. A-ACC: accumulating share class. A(H): distributing hedged share class.

A股: 派息股份類別。A股-累積: 累積股份類別。A股(對沖): 派息(對沖)股份類別。

### Calendar Year Performance 曆年表現 (%)

|                     | 2016 | 2017 | 2018  | 2019 | 2020 |
|---------------------|------|------|-------|------|------|
| A-USD A股-美元         | -1.5 | 42.6 | -20.6 | 28.1 | 26.5 |
| A-ACC-USD A股-累積-美元  | -1.5 | 42.6 | -20.6 | 28.1 | 26.5 |
| A-EUR A股-歐元         | 1.3  | 25.2 | -16.7 | 30.7 | 16.2 |
| A-USD (H) A股-美元(對沖) | -    | 33.2 | -16.8 | 27.3 | 27.2 |
| Index 指數            | 11.2 | 37.3 | -14.6 | 18.4 | 18.3 |

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.

資料來源: 富達, 以資產淨值及各自貨幣計算, 並假設股息盈利再投資。指數表現 (如有) 以表內列示第一項股份類別之貨幣計算。

Fund performance (A-USD (H)) from launch date 12.09.16 to the launch year end was -5.7%.  
由2016年9月12日推出日至該年年底的基金成績(A股-美元(對沖))為-5.7%。

Annual report  
年度報告



Semi-annual report  
半年度報告



Prospectus  
認購章程



Product Key Facts  
產品資料概要



A position combines all equity investments (including derivatives) linked to an issuing company. Derivatives are included on an exposure basis so they reflect the equivalent underlying shares needed to generate the same return. Geographic and sector breakdown tables are calculated using the positions methodology. Active Money: This is the sum of the fund's overweight positions (including effective cash) when compared to the market index. 倉位指包括與發行公司相關的一切股權投資 (包括衍生工具)。衍生工具已按風險基準包括在內, 故其反映可產生相同回報所需的等額相關股份。地區分佈及行業分佈為根據此倉位方法計算。主動投資比率: 用以量度基金組合相對指數持重之持倉 (包括現金) 總和。

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