

Morningstar Minority Empowerment TR USD

Index Details

Investment Objective & Strategy

The Morningstar Minority Empowerment Index is designed to provide exposure to US companies that have embedded strong racial and ethnic diversification policies into their corporate culture and that ensure equal opportunities to employees irrespective of their race or nationality. The index pursues social objectives by selecting companies with high Minority empowerment scores, while companies with controversies are deemed ineligible.

Operations

Launch Date	May-29-2018
Performance Start Date	May-29-2018
Rebalance Frequency	Quarterly
Reconstitution Frequency	Annually
Weighing Scheme	Market Capitalization Free-Float Adjusted

Morningstar ID F000010DY3

Index Asset Class Equity

Base Currency US Dollar
Return Type Total Return

Benchmark 1 Morningstar US Large-Mid Cap TR USD
Benchmark 2 Morningstar Global Markets GR USD

Index Characteristics

Number of Constituents 200

Contact Details

Index Provider Morningstar Indexes
Web Site <http://indexes.morningstar.com>
Email indexes@morningstar.com

Historical Performance



Quarterly Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2019	13.79	4.10	1.96	8.29	30.79
2020	-19.28	18.91	8.45	10.98	15.52
2021	7.25	8.48	0.81	11.53	30.80
2022	-5.18	-17.20	-5.89	5.68	-21.92
2023	10.81	8.57	-2.29	12.19	31.89
2024	11.43	—	—	—	—

Trailing Performance

	Index Rtn %	Bmark 1 Rtn %	Bmark 2 Rtn %
3 Mo	11.43	10.58	7.93
6 Mo	25.01	23.78	19.97
1 Yr	32.62	30.39	23.22
3 Yr Ann	11.85	10.59	6.83
5 Yr Ann	14.79	14.83	11.04
10 Yr Ann	—	—	—

Risk

	Standard Deviation			Sharpe Ratio			MaxDrawdown		
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	10 Yr (%)	Date	
Index	18.16	18.56	—	0.55	0.73	—	—	—	
Bmark 1	17.81	18.69	15.38	0.49	0.72	0.76	-24.91	Jan-01-2022–Sep-30-2022	
Bmark 2	16.61	17.91	14.83	0.31	0.56	0.56	-25.43	Jan-01-2022–Sep-30-2022	

Value Measures















	P/E	P/B	P/Sales	P/Cash Flow	Div. Yield %
Index	25.41	4.32	2.82	16.11	1.49
Bmark 1	25.37	4.53	2.94	17.60	1.30
Bmark 2	19.32	2.62	1.91	12.79	1.93

Growth Measures/Profitability

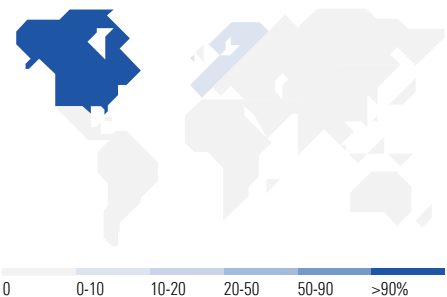
	Book Value Growth	Sales Growth %	ROIC	ROE	ROA
Index	7.07	7.00	20.15	29.70	12.43
Bmark 1	6.96	8.89	21.62	31.42	13.02
Bmark 2	6.22	7.64	17.98	25.34	10.22

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Portfolio Analysis

Equity Sector Analysis	Index %	Bmark 1 %
 Cyclical	23.0	27.7
 Basic Materials	1.5	2.2
 Consumer Cyclical	9.7	10.4
 Financial Services	10.7	12.7
 Real Estate	1.2	2.3
 Sensitive	57.7	52.2
 Communication Services	11.6	8.9
 Energy	5.0	4.0
 Industrials	8.6	8.7
 Technology	32.5	30.6
 Defensive	19.2	20.1
 Consumer Defensive	3.8	5.8
 Healthcare	12.4	12.1
 Utilities	3.0	2.2





















Morningstar World Regions



Country %	
United States	99.95
Italy	0.05

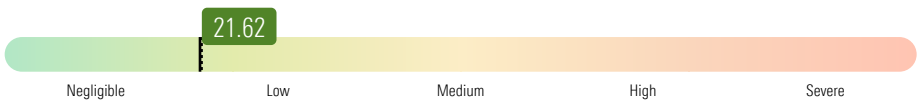
Financial Metrics	Index	Bmark 1
Metrics		
 Wide Moat Coverage %	57.3	61.6
 Narrow Moat Coverage %	32.6	27.0
 No Moat Coverage %	9.0	6.7
No Analyst Coverage %	1.1	4.7

Top Constituents

Name	% Weight	Country	Sector	Moat
Microsoft Corp	5.07	United States	 Technology	 Wide
Amazon.com Inc	5.04	United States	 Consumer Cyclical	 Wide
Apple Inc	4.66	United States	 Technology	 Wide
NVIDIA Corp	4.46	United States	 Technology	 Wide
Meta Platforms Inc Class A	3.67	United States	 Communication Services	 Wide
Accenture PLC Class A	3.40	United States	 Technology	 Wide
Alphabet Inc Class A	2.92	United States	 Communication Services	 Wide
Intel Corp	2.87	United States	 Technology	 None
Qualcomm Inc	2.82	United States	 Technology	 Narrow
Alphabet Inc Class C	2.65	United States	 Communication Services	 Wide

ESG Risk

Portfolio Corporate Sustainability Score



Index | Benchmark

Corporate Sustainability Rating

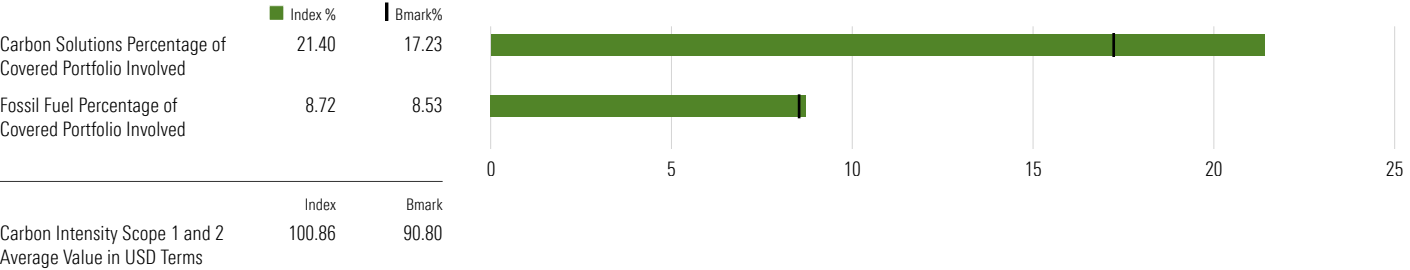
	Index %	Bmark%
Eligible Portfolio Covered	99.95	99.74

Product Involvement

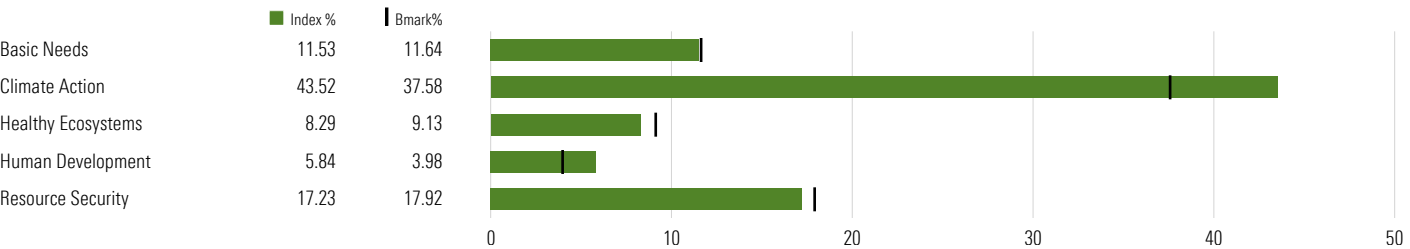
	Index %	Bmark%
Alcohol	0.04	0.16
Controversial Weapons	1.41	1.59
Gambling	0.00	0.26
GMO	0.00	0.08
Military Contracting	2.81	3.15
Nuclear Power	2.04	1.44
Palm Oil	0.00	0.00
Pesticides	0.00	0.08
Small Arms	0.46	0.85
Thermal Coal	1.52	0.99
Tobacco	0.00	0.52

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Climate



Impact



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Supporting Documents

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