

Morningstar Japan ex-REIT Gender Diversity Tilt GR USD

Index Details

Investment Objective & Strategy

The Morningstar Japan ex-Reit Gender Diversity Tilt Index pursues objectives that align with environmental, social, and governance standards in reference to gender diversity. Built with the data and scoring methodology of Equileap, the index is designed to emphasize companies in the Japanese market that have strong gender diversity policies embedded in their corporate culture and that ensure equal opportunities to employees, irrespective of their gender.

Operations

Launch Date	Mar-27-2023
Performance Start Date	Dec-18-2015
Rebalance Frequency	Quarterly
Reconstitution Frequency	Annually
Weighing Scheme	Market Capitalization Free-Float Adjusted

Morningstar ID F00001F5A1

Index Asset Class Equity

Base Currency US Dollar

Return Type Total Return

Benchmark Morningstar Japan ex-REIT GR USD

Index Characteristics

Number of Constituents 883

Contact Details

Index Provider Morningstar Indexes
 Web Site <http://indexes.morningstar.com>
 Email indexes@morningstar.com

Historical Performance



Quarterly Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2019	6.82	0.47	3.03	8.11	19.53
2020	-17.34	11.51	7.23	14.38	13.05
2021	2.16	-0.55	4.90	-4.51	1.78
2022	-6.32	-13.85	-7.14	13.21	-15.15
2023	6.76	5.86	-0.56	7.44	20.75
2024	10.67	-3.81	7.91	—	—

Trailing Performance

	Index Rtn %	Bmark Rtn %
3 Mo	-2.62	-2.54
6 Mo	2.62	1.96
1 Yr	21.49	20.60
3 Yr Ann	3.26	2.72
5 Yr Ann	5.68	5.35
10 Yr Ann	—	—

Risk

	Standard Deviation			Sharpe Ratio			MaxDrawdown	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	10 Yr (%)	Date
Index	15.56	15.48	—	0.03	0.27	—	—	—
Bmark	15.62	15.49	13.88	0.00	0.25	0.40	-28.82	Oct-01-2021–Sep-30-2022

Value Measures

	P/E	P/B	P/Sales	P/Cash Flow	Div. Yield %
Index	15.17	1.36	1.06	9.75	2.28
Bmark	15.10	1.35	1.01	9.60	2.26

Growth Measures/Profitability

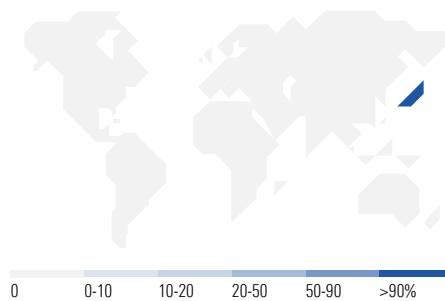
	Book Value Growth	Sales Growth %	ROIC	ROE	ROA
Index	10.14	9.51	8.97	11.53	5.57
Bmark	10.05	9.35	8.85	11.39	5.63

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Portfolio Analysis

Equity Sector Analysis	Index %	Bmark 1 %
Cyclical	37.2	36.6
Basic Materials	5.2	5.3
Consumer Cyclical	15.2	15.8
Financial Services	14.5	13.3
Real Estate	2.4	2.2
Sensitive	46.6	47.9
Communication Services	9.1	7.9
Energy	0.8	0.8
Industrials	22.7	24.5
Technology	13.9	14.7
Defensive	16.2	15.5
Consumer Defensive	5.7	5.9
Healthcare	9.2	8.2
Utilities	1.3	1.4

Morningstar World Regions



Country %

Japan	100.00
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Financial Metrics

Metrics	Index	Bmark
Wide Moat Coverage %	9.8	9.1
Narrow Moat Coverage %	15.1	14.5
No Moat Coverage %	22.0	19.8
No Analyst Coverage %	53.1	56.6

Top Constituents

Name	% Weight	Country	Sector	Moat
Toyota Motor Corp	4.37	Japan	Consumer Cyclical	None
Mitsubishi UFJ Financial Group Inc	3.01	Japan	Financial Services	None
Sony Group Corp	2.57	Japan	Technology	Wide
Hitachi Ltd	2.46	Japan	Industrials	None
Recruit Holdings Co Ltd	2.33	Japan	Communication Services	Narrow
Sumitomo Mitsui Financial Group Inc	2.04	Japan	Financial Services	None
Shin-Etsu Chemical Co Ltd	1.98	Japan	Basic Materials	Narrow
Tokio Marine Holdings Inc	1.77	Japan	Financial Services	None
Daiichi Sankyo Co Ltd	1.66	Japan	Healthcare	Narrow
ITOCHU Corp	1.60	Japan	Industrials	Narrow

ESG Risk

Portfolio Corporate Sustainability Score



Index | Benchmark

Corporate Sustainability Rating

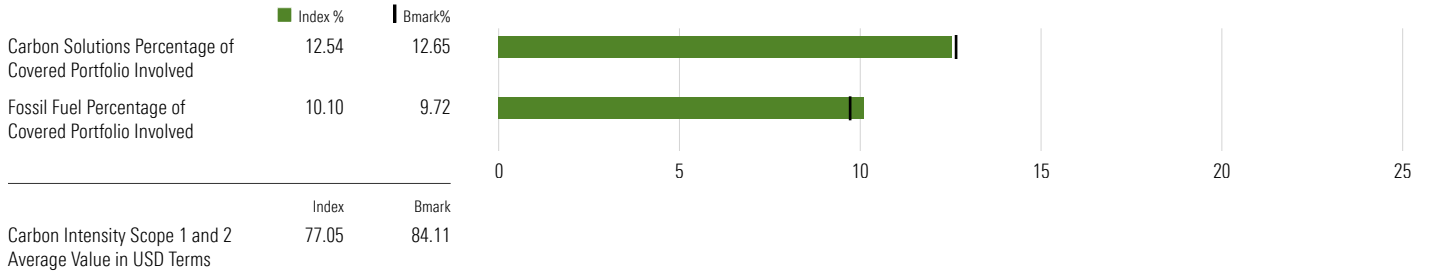
	Index %	Bmark%
Eligible Portfolio Covered	99.71	99.47

Product Involvement

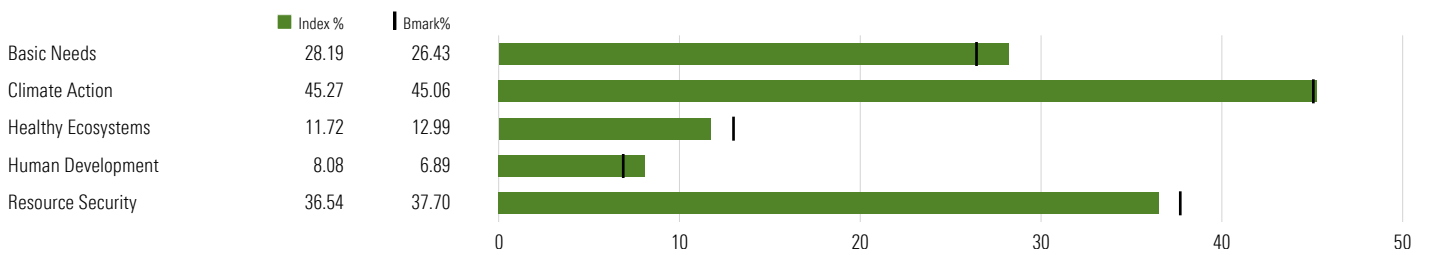
	Index %	Bmark%
Alcohol	0.94	0.91
Controversial Weapons	0.88	0.72
Gambling	0.18	0.35
GMO	0.00	0.00
Military Contracting	0.86	1.11
Nuclear Power	0.77	0.83
Palm Oil	0.04	0.04
Pesticides	0.11	0.18
Small Arms	0.82	0.79
Thermal Coal	0.74	0.87
Tobacco	0.73	0.62

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Climate



Impact



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Supporting Documents

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