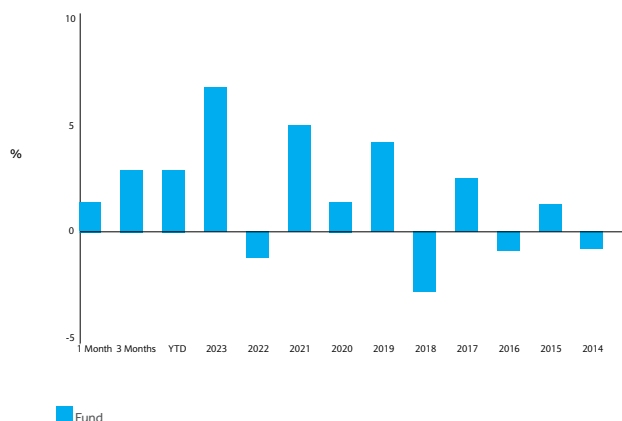


Liquid Alternative Strategies

About the Fund

- The Fund aims to increase the value of your investment over the long term
- The Fund invests mainly in other investment funds which aim to make a return from a portfolio with exposure to absolute return strategies
- The Fund may invest in these funds directly or by using financial contracts (known as derivatives)
- The Fund may also invest directly in shares, debt and cash
- The Fund may use derivatives to help achieve its aim, manage risk, reduce costs or improve results
- The Fund is actively managed

Performance



Discrete 12 month performance (%)

	31.03.2023 31.03.2024	31.03.2022 31.03.2023	31.03.2021 31.03.2022	31.03.2020 31.03.2021	31.03.2019 31.03.2020	31.03.2018 31.03.2019	31.03.2017 31.03.2018	31.03.2016 31.03.2017	31.03.2015 31.03.2016	31.03.2014 31.03.2015
Fund	8.9	-0.2	4.5	7.7	-2.8	-1.7	2.0	1.2	-3.5	2.3

Cumulative performance to 31 March 2024 (%)

	1 Month	3 Months	6 Months	1 Year	3 Years	3Y Ann	5 Years	5Y Ann	10 Years	10Y Ann
Fund	1.4	2.9	4.6	8.9	13.6	4.3	18.9	3.5	19.1	1.8

Source: Morningstar as of 31 March 2024

The performance and ongoing charges data shown relate to the R Accumulation (GBP) class shares. Performance figures shown prior to 10 June 2016 relate to the performance of Barclays Funds Barclays Weekly Hedge. The cost and fee structure of Barclays Funds Barclays Weekly Hedge was slightly different to the cost and fee structure of the Fund.

Fund performance calculated on a mid-price to mid-price, total returns basis, for the same currency.

Share Class

R

Fund type

SICAV

Fund domicile

Luxembourg

Launch date

10/06/2016 (EUR)(Acc)

10/06/2016 (GBP)(Acc)

10/06/2016 (USD)(Acc)

Dealing/Valuation frequency

Weekly

Assets under management

£264.8m

Ongoing Charges

1.83%

The Ongoing Charges figure excludes portfolio transaction costs and performance fees, if any.

Liquid Alternative Strategies

Asset Allocation

Asset Class	Portfolio (%)
Long/Short Equity	27.2
Event Driven	25.4
Fixed Income Alternative	19.7
Managed Futures	16.9
Global Macro	7.9

Source: Morningstar

Portfolio Holdings

	Fund (%)
Man GLG Alpha Select Alternative	14.7
Man AHL Trend Alternative Fund	10.4
BlackRock Global Event Driven	10.2
Variety CKC Credit Opportunity Fund	8.4
KLS Arete Macro Fund	7.9
AKO Global UCITS Fund	7.8
Lyxor/Tiedemann Arbitrage Strategy Fund	7.6
Alma Platinum VI Systematic Alpha Fund	6.5
Janus Henderson Global Multi-Strategy Fund	5.9
Northill - Securis Catastrophe Bond	5.4
Lazard Rathmore Alternative Fund	4.9
Veritas Global Real Return	4.7
Cash	3.0
KLS Athos Event Driven Fund	2.7

Source: Barclays and Northern Trust
'Other' includes cash and futures positions. Be aware, funds investing in overseas securities are exposed to currency exchange risks.

Price
€11.40 (28/03/2024)(EUR)(Acc)
£12.87 (28/03/2024)(GBP)(Acc)
\$13.57 (28/03/2024)(USD)(Acc)

Holdings
14

UK reporting status?
Yes

ISA allowable?
Yes

SIPP allowable?
Yes

Sedol code
BZ57R21 (EUR)(Acc)
BZ57R09 (GBP)(Acc)
BZ57R10 (USD)(Acc)

ISIN code
LU1396375005 (EUR)(Acc)
LU1396374701 (GBP)(Acc)
LU1396374883 (USD)(Acc)

Bloomberg code
BCLARAE:LX (EUR)(Acc)
BCLARAG:LX (GBP)(Acc)
BCLARAU:LX (USD)(Acc)

Management Company
FundRock Management Company
S.A.

Depository
Northern Trust Global Services SE

Liquid Alternative Strategies

Risk Factors

Concentration

The Fund may have exposure to a small number of investments or to a few countries, industries, sectors of the economy or issuers. This can make the share price of the Fund fluctuate significantly.

Fund of Funds

The Fund may invest a large part of its assets in other funds for which investment decisions are made independently of the Fund. Investments held by other funds may be denominated in a currency other than the currency of the shares in the Fund and/or the currency of your investment. Currency fluctuations may affect the value of your investment. Investment in other funds may also lead to duplication of fees and commissions.

Liquidity

In some circumstances, investments may be more difficult to buy or sell at reasonable prices or at all. As a result, changes in the value of investments and the price of shares in the Fund may be unpredictable.

Derivative Exposure

The Fund may use financial contracts (known as derivatives) for various reasons, including to try to reduce the effect of currency fluctuations between the currency of its assets and the base currency of the Fund, or to reduce the effect of market or interest rate movements (known as hedging). The effectiveness of any hedging strategy is not guaranteed to succeed and may prevent the Fund from benefitting from an increase in value of a particular currency.

Laws & Regulation

Future legal or regulatory change could have a substantial adverse effect on the fund and your investment.

Liquid Alternative Strategies

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This fund is managed by FundRock Management Company S.A., a société anonyme, incorporated in Luxembourg. FundRock Management Company S.A. is registered with the Luxembourg Trade and Companies' Register under the number B 104196 and is regulated by the Commission de Surveillance du Secteur Financier. The registered office and principal place of business of FundRock Management Company S.A. is at 33 rue de Gasperich, L-5826 Hesperange, Luxembourg.

This investment product has neither been approved as a foreign collective investment scheme nor is it supervised by the Swiss Financial Market Supervisory Authority (FINMA). The investor is not eligible for the specific investor protection under Swiss Federal Act on Collective Investment Schemes (CISA). Accordingly, it may not be offered or distributed to the public in Switzerland, (as defined in the CISA and its impending ordinance).

The Fund is registered with the Register of Foreign Collective Investment Schemes of the "Comisión Nacional del Mercado de Valores" (CNMV) for its marketing in Spain (registration num. CNMV 554), in accordance with section 15.1 of Law 35/2003 of 4 November 2003 on Collective Investment Schemes, as amended.

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Information required to be reported to investors under the UK Offshore Funds tax Regulations in respect of Share Classes that have "reporting fund" status will be available online at the relevant time for investors to access by visiting the following web page: www.barclaysinvestments.com. For UK retail clients, this Fund is required to produce a Key Investor Information Document (a "UCITS KIID"), in accordance with the UK's onshored version of the UCITS Directive (2009/65/EC).

For EU retail clients, this Fund is required to produce a Key Information Document (a "PRIIPs KID"), as required by the EU's PRIIPs Regulation (1286/2014).

Both the UCITS KIID and the PRIIPs KID are available in English and are accessible free of charge, alongside the Fund's prospectus, at www.barclaysinvestments.com.

This communication is a marketing communication. Please refer to (i) the prospectus / other offering document of the Fund and (ii) the UCITS KIID or the PRIIPs KID (as applicable in your jurisdiction) before making any final investment decision. For further information on your rights as an investor, please refer to the section headed "Investor Rights" on the Terms and Conditions page following selection of appropriate jurisdiction and investor type on www.barclaysinvestments.com.

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