

Schroders

Schroder Asian Investment Grade Credit

Distribution CNH Hedged | Data as at 31.05.2021

Fund objectives and investment policy

The Schroder Asian Investment Grade Credit Fund (the "Fund") aims to provide a return of capital growth and income primarily through investment in a portfolio of investment grade (i.e. at or greater than BBB- rated by Standard & Poor's or Fitch Ratings or Baa3 rated by Moody's) debt securities denominated in local and foreign currencies, issued by governments, government agencies, supra-national and corporate borrowers across Asia (ex Japan) debt markets. The Fund is also permitted to make tactical investments (up to 30% maximum including cash) in G7 Government bonds for diversification and capital preservation purposes.

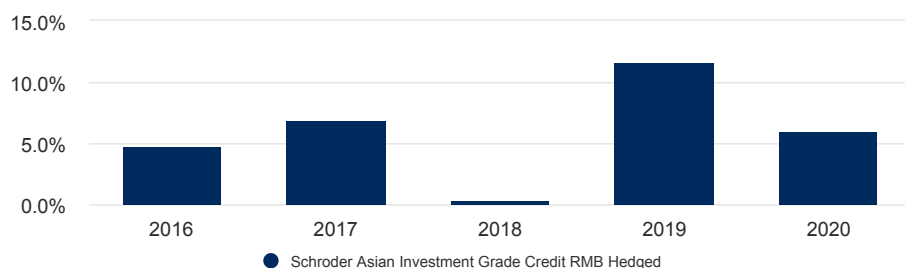
This fund may use financial derivative instruments as a part of the investment process. Derivatives carry a high degree of risk and should only be considered by sophisticated investors.

Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

Share class performance (%)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years p.a.	5 years p.a.	Since inception p.a.
Fund (bid to bid)	0.5	-0.3	0.3	-0.3	6.2	6.2	4.8	4.7
Fund (offer to bid)	-4.6	-5.3	-4.7	-5.3	0.8	4.4	3.7	4.1

Performance over 5 years (%)



Past performance and any forecasts are not necessarily a guide to the future or likely performance.

The value of investments and income from them can go down as well as up and is not guaranteed. Returns of more than 1 year are annualised. The distributions are not guaranteed and might be changed at the Manager's discretion in accordance with the Trust Deed. Ordinarily, they will be reviewed annually. In the event of the Fund's income and realised gains being less than indicated distribution amount per unit per annum, distributions will be made from capital, subject to trustee approval. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment. The performance returns shown above are calculated based on the NAV after dilution adjustments (if any) have been applied. Where 'since inception' performance figures are stated, please note that the inception date is the same as the share class launch date under 'Fund Facts'.

Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Peng Fong Ng
Fund management company	Schroder Investment Management (Singapore) Ltd
Domicile	Singapore
Fund launch date	08.02.2007
Share class launch date	28.02.2013
Fund base currency	SGD
Share class currency	CNH
Fund size (Million)	SGD 446.13
Number of holdings	134
Unit NAV	CNH 11.0480
Dealing frequency	Daily
Distribution rate	Variable
Distribution frequency	Quarterly
Subscription mode	Cash

Fees & expenses

Initial sales charge up to	5.00%
Annual management fee	0.8%
Redemption fee	0.00%

Purchase details

Minimum initial subscription	CNY 5,000 or their near equivalent in any other freely convertible currency.
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Codes

ISIN	SG9999009716
Bloomberg	SAIGCRH SP

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Return of CNH 100,000



Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	4.2
Effective duration (years)	4.4
Current yield (%)	2.9
Yield to maturity	2.6

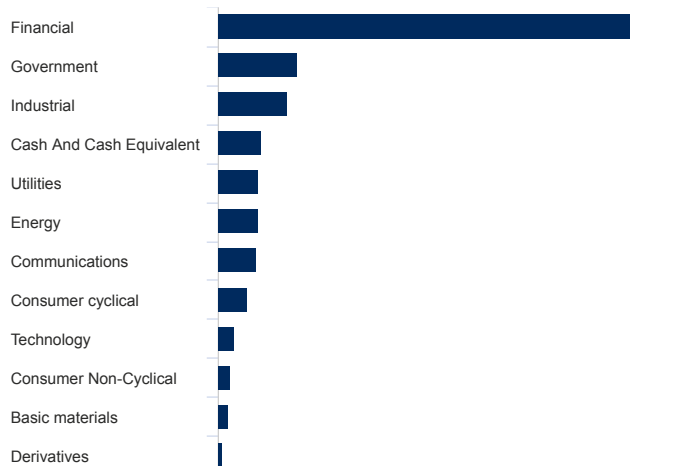
Source: Morningstar. The above ratios are based on bid to bid price based performance data.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

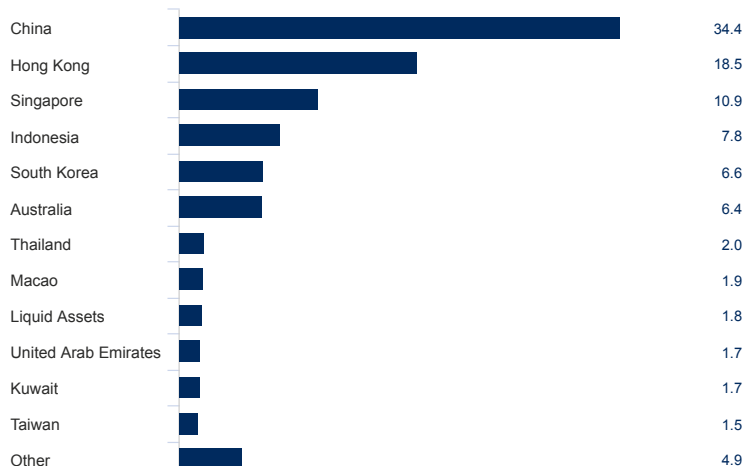
Sector (%)



Credit quality (%)



Geographical Breakdown (%)



Top 10 holdings (%)

Holding name	%
PERUSAHAAN PENERBIT SURAT BERTAHARGA 4.4500 20/02/2029 SERIES REGS	2.3
SHINHAN FINANCIAL GROUP 3.3400 05/02/2030 SERIES REGS	2.0
INDUSTRIAL AND COMMERCIAL BANK OF 2.8750 12/09/2029 SERIES CORP	1.9
TENCENT HOLDINGS LIMITED 3.5950 19/01/2028 SERIES REGS	1.9
CHINA CONSTRUCTION BANK 2.4500 24/06/2030 SERIES REGS	1.8
MTR CORPORATION LIMITED 1.6250 19/08/2030 SERIES REGS EMTN	1.7
CHARMING LIGHT INVESTMENT LIMITED 4.3750 21/12/2027 SERIES REGS	1.6
SINGAPORE (REPUBLIC OF) 0.0000 25/01/2022 SERIES 364	1.6
INVENTIVE GLOBAL INV LIMITED 1.6500 03/09/2025 SERIES EMTN REGS	1.5
COMPET TEAM TECH LIMITED 4.2500 12/03/2029 REGS	1.5

Source: Schroders. Top holdings and asset allocation are at fund level. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart. Please note: Others stated in the ratings breakdown may include Unit Trusts, Cash and Derivatives.

Contact information

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For your security, all telephone calls are recorded
Schroders Reg No 199201080H

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

Sustainability Accreditation

Our Schroders Sustainability Accreditation aims to help investors distinguish how we consider Environmental, Social and Governance ("ESG") factors across our products.

This fund has been awarded an Integrated accreditation. ESG factors are embedded into the investment process and can be clearly evidenced. There is a strong commitment to stewardship and company engagement.

Important information

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

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