Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Sanlam Multi-Strategy Fund
a sub-fund of **Sanlam Universal Funds plc**
Class I2 GBP Base Acc (IE00B4QNLR45)

Manufacturer: Sanlam Asset Management (Ireland) Limited

The Central Bank of Ireland is responsible for supervising Sanlam Asset Management (Ireland) Limited in relation to this Key Information Document.
This PRIIP is authorised in Ireland.
Sanlam Asset Management (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.
For more information on this product, please visit www.sanlam.ie, call +353 1 2053500 or email intouch@sanlam.ie

This document was produced on 5 April 2024.

What is this product?

Type:

This product is a UCITS Fund.

Term:

Open Ended Fund.

Objectives:

The investment objective of the Fund is to seek to outperform the UK Consumer Price Index ("CPI") over 5 year periods with a target of generating a positive absolute return on a rolling 3 year basis.

Investment Policy:

The Fund is actively managed and invests in a diversified portfolio of instruments across various kinds of investments including equities, fixed income securities such as corporate and government bonds (which may be fixed or floating rate and rated investment or sub-investment grade by Standard & Poor's, Moody's or an equivalent rating agency), money market instruments such as investment grade corporate bonds and government issued securities of less than 1 year maturity, cash deposits, collective investment schemes ("CIS") and exchange traded funds ("ETF").

The instruments in which the Fund invests are selected on the basis of proprietary multi-asset investment strategies of the Investment Manager. The decision to allocate to a particular investment strategy and asset class is based on prevailing market conditions with an overall focus on achieving the investment objective set out above. The expectation is that a combination of strategies will be applied in order to select instruments and manage exposures within the Fund in order to achieve the Fund's investment objective.

The Fund may use FDI in the form of futures (including equity index futures) and options in order to gain indirect exposure to the instruments and asset classes listed above. The Fund may also use FDI for hedging purposes.

Further information on sustainability factors that may be relevant to this Fund can be found in the prospectus or on our website at www.sanlam.ie.

You can sell your shares in the Fund any day (except Saturday or Sunday) that banks are open in Ireland and the UK.

Distribution Policy: The Company does not declare a dividend and therefore your shares do not pay you an income.

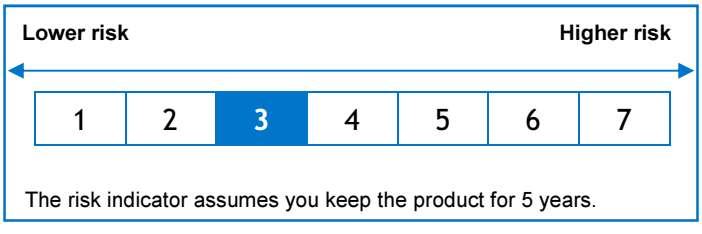
Benchmark: The Fund measures its performance relative to a benchmark index (UK Consumer Price Index "CPI" GBP) "Benchmark" for reference or investor communication purposes, including in the Company's annual and half-yearly reports. The performance of the Fund relative to the benchmark index is not factored in any way into the investment process.

Intended retail investor:

This Fund has been designed to form part of a broader portfolio of investments, but may also be suitable as a significant component of an investors overall portfolio and should be purchased with advice or on an execution only basis by a basic investor. Investors must be able to bear loss of capital in order to seek to generate higher potential returns.

What are the risks and what could I get in return?

Risk Indicator



The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact the value of your investment.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the product's Annual Report or Prospectus available at www.sanlam.ie

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of Sanlam Multi-Strategy Fund over the last 10 years. Where there has not been a full 10 years of Fund performance, the performance of the fund's benchmark has been used.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 5 years

Investment: GBP 10,000

Scenarios Minimum: There is no minimum guaranteed return if you exit before 5 years		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Stress	**What you might get back after costs** Average return each year	**6,530 GBP** -34.73%	**6,500 GBP** -8.26%
Unfavourable[1]	**What you might get back after costs** Average return each year	**8,710 GBP** -12.90%	**9,180 GBP** -1.70%
Moderate[2]	**What you might get back after costs** Average return each year	**10,300 GBP** 2.97%	**11,880 GBP** 3.50%
Favourable[3]	**What you might get back after costs** Average return each year	**11,510 GBP** 15.07%	**13,490 GBP** 6.17%

[1] This type of scenario occurred for an investment between December 2021 and December 2023.
[2] This type of scenario occurred for an investment between June 2014 and June 2019.
[3] This type of scenario occurred for an investment between January 2016 and January 2021.

What happens if Sanlam Asset Management (Ireland) Limited is unable to pay out?

The assets of the Fund are held in safekeeping by its depositary, Northern Trust Fiduciary Services (Ireland) Limited (the "Depositary"). In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations).

There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is GBP 10,000.

Investment: GBP 10,000	If you exit after 1 year	If you exit after 5 years
Total costs	128 GBP	731 GBP
Annual cost impact (*)	1.3%	1.3%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.8% before costs and 3.5% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	0 GBP
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 GBP
Ongoing costs taken each year		**If you exit after 1 year**
Management fees and other administrative or operating costs	The impact of the costs that we take each year for managing your investments.	117 GBP
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product.	11 GBP
Incidental costs taken under specific conditions		**If you exit after 1 year**
Performance fees	This product does not have any performance fees.	0 GBP

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 5 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in Ireland.

How can I complain?

If you have any complaints about the product or conduct of the manufacturer or the person advising on, or selling the product, you may lodge your complaint in one of three ways:

(1) You can contact us on +353 1 2417130 we will log your complaint and explain what to do.

(2) You may log your complaint via our website www.sanlam.co.za/ireland/contact/

(3) You may send your complaint in writing by email to intouch@sanlam.ie or by post to Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4, Ireland.

Other relevant information

We are required to provide you with further documentation, such as the product's latest prospectus, supplement, annual and semi-annual reports. These documents and other product information are available online at www.sanlam.ie.

Please visit www.sanlam.co.za/ireland/fundrangeanddocumentation/Pages/default.aspx to view historical performance and the latest monthly performance scenarios.