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# Aviva Investors Global Emerging Markets Equity Unconstrained Fund

## Quarterly review for the three months to 31 March 2022



REPRESENTATIVE SHARE CLASS  
GB00BJQS1J61

SHARE CLASS INCEPTION DATE  
29/07/2019

FUND SIZE  
GBP 12.37m

### Fund overview

**Objective:** To grow your investment over the long term (5 years or more).

### Summary

Fund managers **Temi Oni Iyiola** since 11/2022

Performance benchmark **MSCI EM NR GBP**

### What happened in the market

### Performance

### Looking ahead

### What happened in the market

### Calendar year returns

|                   | 2019 | 2020 | 2021 | 2022   | 2023   |
|-------------------|------|------|------|--------|--------|
| <b>Fund gross</b> | -    | -    | -    | 15.47% | 1.87%  |
| <b>Fund net</b>   | -    | -    | -    | 14.75% | 0.86%  |
| <b>Benchmark</b>  | -    | -    | -    | 14.65% | -1.64% |

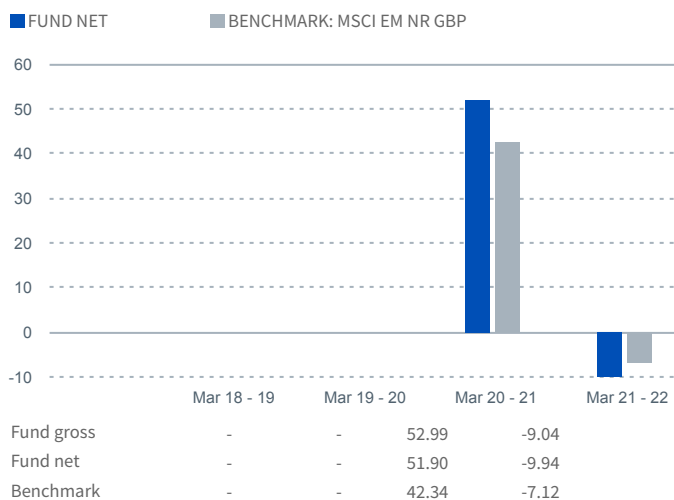
### Past performance is not a guide to future performance.

Performance shown is for the representative share class, for details of other share classes please refer to the specific factsheet. Performance basis: Mid to mid, in the share class currency, net of tax payable by the Fund with income reinvested. Net figures are net of ongoing charges and fees. Net and Gross performance does not include the effect of any exit or entry charge. The Fund's performance is compared against the MSCI Emerging Market Index GBP.

### Looking ahead

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## Rolling annual net performance (%)



## Performance

|                   | Cumulative (%) |       |       |       | Annualised (%) |    |    | Since Inception |
|-------------------|----------------|-------|-------|-------|----------------|----|----|-----------------|
|                   | 1M             | 3M    | 6M    | YTD   | 1Y             | 3Y | 5Y |                 |
| <b>Fund gross</b> | -0.25          | -6.92 | -7.04 | -6.92 | -9.04          | -  | -  | 5.19            |
| <b>Fund net</b>   | -0.33          | -7.15 | -7.50 | -7.15 | -9.94          | -  | -  | 4.35            |
| <b>Benchmark</b>  | -0.40          | -4.30 | -5.98 | -4.30 | -7.12          | -  | -  | 2.61            |

## Tracking error (%)\*

|          | Mar 19 - 20 | Mar 20 - 21 | Mar 21 - 22 | Mar 22 - 23 | Mar 23 - 24 |
|----------|-------------|-------------|-------------|-------------|-------------|
| Fund net | -           | 6.77        | 5.42        | -           | -           |

## Past performance is not a guide to future performance.

Basis of performance is described on page 1.

\*The Fund is expected to have an average yearly tracking error of between 3% and 8% when compared to the Index.

## Fund targets

The Index has been selected as a benchmark for performance and risk measurement because it is representative of the type of companies in which the Fund is likely to invest, and it is therefore an appropriate comparator for the Fund's performance.

## Fund risks

### Investment Risk & Currency Risk

The value of an investment and any income from it can go down as well as up and can fluctuate in response to changes in currency exchange rates. Investors may not get back the original amount invested.

### Emerging Markets Risk

The Fund invests in emerging markets, these markets may be volatile and carry higher risk than developed markets.

### Derivatives Risk

The Fund uses derivatives, these can be complex and highly volatile. Derivatives may not perform as expected meaning the Fund may suffer significant losses.

### Illiquid Securities Risk

Certain assets held in the Fund could be hard to value or to sell at a desired time or at a price considered to be fair (especially in large quantities), and as a result their prices could be very volatile.

### Concentration Risk

The Fund invests in a small portfolio of securities. Losses from a single investment may be more detrimental to the overall fund performance than if a larger number of investments were made.

Full information on risks applicable to the Fund are in the Prospectus and the Key Investor Information Document (KIID).

## Important information

### THIS IS A MARKETING COMMUNICATION

The source for all performance, portfolio and fund breakdown data is Morningstar unless indicated otherwise. For share classes that have not yet completed 5 years, the cumulative performance chart will start from the first full month. All data is as at the date of the Factsheet, unless indicated otherwise.

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For further information please read the latest Key Investor Information Document and Supplementary Information Document. The Prospectus and the annual and interim reports are also available on request. Copies in English can be obtained, free of charge from Aviva Investors, PO Box 10410, Chelmsford CM99 2AY. You can also download copies at [www.avivainvestors.com](http://www.avivainvestors.com)

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