

EUROLAND FUND A2 EUR

Fund facts at 31 July 2020

Structure

Luxembourg SICAV

Fund manager

Nick Sheridan

Fund Launch date

1 July 1984

Share class launch date

2 July 1984

Base currency (Additional)

EUR (Hedged USD)

Benchmark

MSCI EMU Net Return EUR Index

Minimum investment (EUR)

2,500

Fund size (EUR)

696.76m

NAV (EUR)

A2: 45.03

Trading Frequency

Daily

Codes

A2 Hedged USD (Accumulation Share)

ISIN: LU1039938227

A2 EUR (Accumulation Share)

ISIN: LU0011889846

Bloomberg: HENEUDI LX

Ratings

Morningstar rating: ★★★★★

Source: Morningstar,

at 31 July 2020

Published NAV

www.janushenderson.com

Fee

Management Fee: 1.2% pa

Performance Fee: 10% with High Water Mark principle, please refer to the offering documents for details

Initial Charge: 5%

- The Fund invests at least 75% in equity or equity-related instruments of companies in countries having adopted the Euro as its national currency in the member state of the European Monetary Union.
- Investments involve varying degree of investment risks (e.g. liquidity, market, economic, political, regulatory, taxation, financial, interest rate, hedging and currency risks). In extreme market conditions, you may lose your entire investment.
- Investments in financial derivatives instruments ("FDIs") (such as futures, options, forwards and warrants) involve specific risks (e.g. counterparty, liquidity, leverage, volatility, valuation and over-the-counter transaction risk). The Fund may use FDIs for to reduce risk and to manage the Fund more efficiently.
- The Fund's investments are concentrated in Eurozone countries and may subject to higher concentration risk.
- The Fund may invest in Eurozone (in particular Portugal, Italy, Ireland, Greece and Spain) securities and may suffer from European sovereign debt crisis risk.
- The investment decision is yours. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.
- Investors should not only base on this document alone to make investment decisions and should read the offering documents including the risk factors for further details.

Investment Objective and Strategy

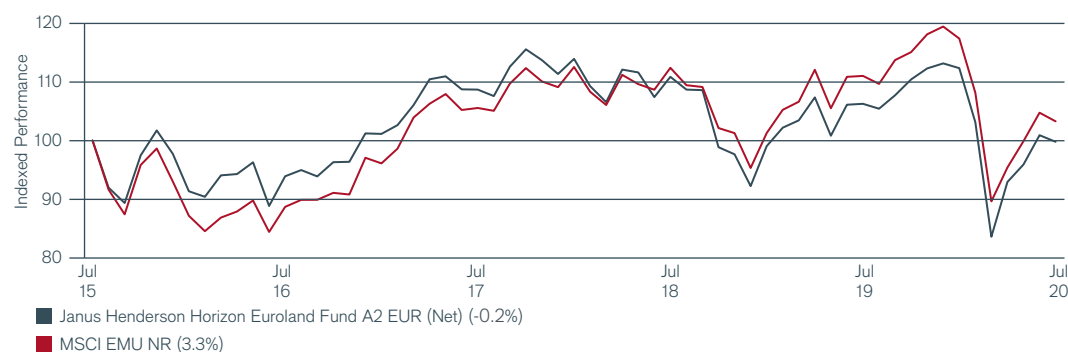
The Fund aims to provide capital growth over the long term. The Fund invests at least 75% of its assets in shares (equities) and equity-related securities of companies, of any size, in any industry, in the Eurozone. Companies will be incorporated in or having their principal business activities in the Eurozone.

Additional Information

On 8 November 2011, the benchmark of the Fund was changed from the FTSE World Europe ex UK Index to MSCI EMU Net Return EUR Index. The Fund's investment objective was changed effective 8 November 2011.

Performance in EUR

Percentage growth, 31 Jul 15 to 31 Jul 20.



Source: at 31 July 2020. ©2020 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.

Cumulative performance % change	A2	Index
1 month	-1.1	-1.4
YTD	-11.9	-13.6
1 year	-6.1	-7.0
5 years	-0.2	3.3
Since inception	1,333.7	-

Source: at 31 July 2020. ©2020 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.

Discrete year performance % change	A2	Index
2019	22.8	25.5
2018	-17.3	-12.7
2017	10.1	12.5
2016	3.6	4.4
2015	16.6	9.8

Source: at 31 December 2019. ©2020 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.

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Past performance is not a guide to future performance.

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(continued)

Janus Henderson
INVESTORS

Top 10 holdings	(%)	Country breakdown	(%)	Top 10 sectors	(%)
Porsche Automobil	5.8	Germany	37.7	Industrials	21.0
Enel	5.1	France	23.0	Health Care	13.7
SAP	3.5	Netherlands	19.8	Financials	13.6
Fresenius Medical Care	3.5	Italy	12.7	Information Technology	11.2
Bayer	3.4	Finland	3.5	Consumer Discretionary	10.8
Amundi	3.3	Ireland	1.5	Utilities	9.6
ASM International	2.8	Austria	0.7	Consumer Staples	6.3
Schneider Electric	2.8	Cash	1.2	Materials	6.1
Sanofi	2.8			Energy	3.6
Brenntag	2.8			Communication Services	3.1
Total number of positions	49				

Important Information

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Janus Henderson Horizon Fund (the "Fund") is an open ended investment company incorporated in Luxembourg as a société d'investissement à capital variable ("SICAV") on 30 May 1985.

Investors are warned that they should only make their investments based on the most recent Fund's offering documents which contains information about fees, expenses and risks, which is available from appointed intermediaries, and which should be read carefully. An investment in the Fund may not be suitable for all investors and is not available to all investors in all jurisdictions; it is not available to US persons.

Investment involves risk. Past performance cannot guarantee future results. The rate of return may vary and the principal value of an investment will fluctuate due to market and foreign exchange movements. Shares, if redeemed, may be worth more or less than their original cost.

Portfolio holdings are subject to change without notice.

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Investors are advised to consult your intermediary who will give you advice on the product suitability and help you determine how your investment would be consistent with your own investment objectives. The investment decisions are yours and an investment in the Fund may not be suitable for everyone. If in doubt, please contact your intermediary for clarification.

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