

## AXA WF Global Factors - Sustainable Equity | EUR

### Key Figures (EUR)\*

Fund Cumulative Performance (%)					Current NAV	
YTD	1Y	3Y	10Y	Launch	Acc.	Inc.
+26.07	+36.07	+59.11	-	+182.16	282.16	131.83

Fund Annualized Performance (%)				Assets Under Management (M)
3 Y.	5 Y.	10 Y.	Launch	USD
+16.76	+13.86	-	+13.36	1 129.82

### Dividend Record

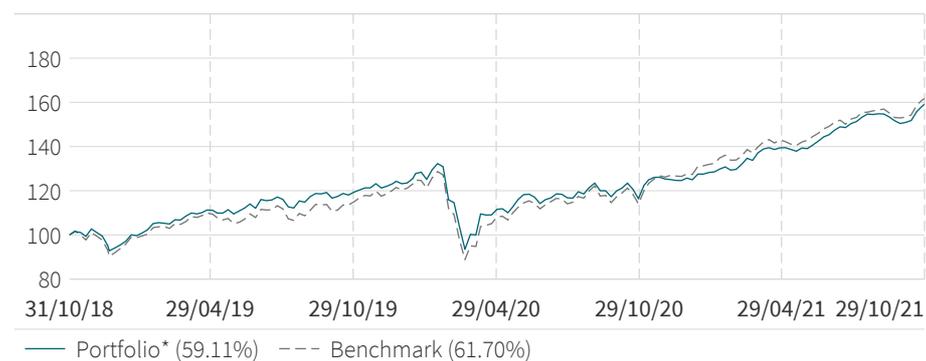
	Record Date	Ex-Date	Dividend per Share	12 month Yield (%)
Dec 2019	27/12/2019	30/12/2019	0.09	0.09
Dec 2020	29/12/2020	30/12/2020	1.41	1.36

12 Month Yield = (Sum of Dividends) / (Ending NAV). The 12 Month yield is calculated based on the sum of the distributions over the previous 12 months and the latest NAV. The 12 month yield may be higher or lower than the actual annual dividend yield. A positive distribution yield does not imply positive return. Dividends are not guaranteed. Past dividends are not indicative of future dividends.

Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the table above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors.

## Performance & Risk

### Performance Evolution (EUR)



Data is rebased to 100 by AXA IM on the graph start date.

Past performance is not a reliable indicator of future results. Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

\* 1st NAV date: 24/07/2013

Source(s): AXA Investment Managers - GICS - MSCI as at 29/10/2021

For further information please visit [www.axa-im.com](http://www.axa-im.com)

### Benchmark

Since: 24/07/2013

100% MSCI World Total Return Net

### Fund Key Metrics

	Port.	Bench.
Number of Holdings	340	1558
Turnover: Rolling 1Y (%)	65	-
Active Share (%)	53	-

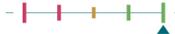
### Fund Profile

ESG Rating 

### ESG Relative Rating

Lower  Higher

### CO2 Relative rating

More CO<sub>2</sub>  Less CO<sub>2</sub>

% of AUM covered by ESG absolute rating: Portfolio = 99.3% Benchmark = 99.7% (not meaningful for coverage below 50%)

% of AUM covered by CO<sub>2</sub> intensity indicator: Portfolio = 99.1% Benchmark = 98.7% (not meaningful for coverage below 50%)

## Risk Analysis

	1Y	3Y	5Y	Launch
Portfolio Volatility* (%)	9.20	14.81	12.42	11.61
Benchmark Volatility (%)	10.31	16.58	13.89	12.87
Relative Risk/Tracking Error (%)	3.34	3.93	3.27	3.19
Sharpe Ratio	3.96	1.17	1.16	1.20
Information Ratio	-1.47	-0.08	-0.01	0.20

## Rolling Performance (%)

	1M	3M	6M	YTD	3Y	5Y	31/10/20 31/10/21	31/10/19 31/10/20	31/10/18 31/10/19	31/10/17 31/10/18	31/10/16 31/10/17	Launch
Portfolio*	5.94	5.93	14.04	26.07	59.11	91.33	36.07	-1.69	18.94	5.42	14.08	182.16
Benchmark	5.82	6.36	13.15	26.28	61.70	94.30	41.35	-0.04	14.45	4.01	15.53	178.48
Excess Return	0.12	-0.43	0.89	-0.22	-2.60	-2.96	-5.27	-1.65	4.49	1.41	-1.45	3.68

## Annual Calendar Performance (%)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Portfolio*	2.46	29.93	-0.23	6.99	9.45	13.23	22.17	-	-	-
Benchmark	6.33	30.02	-4.11	7.51	10.73	10.42	19.50	-	-	-
Excess Return	-3.87	-0.09	3.88	-0.52	-1.27	2.81	2.67	-	-	-

Past performance is not a reliable indicator of future results. Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

## Portfolio Analysis

### Top 10 Holdings

Equity	Weighting (%)			Sector	Geography
	Portfolio	Benchmark	Relative		
Microsoft Corp	3.79	3.88	-0.09	Information Technology	United States
Apple Inc	3.62	4.09	-0.47	Information Technology	United States
Alphabet Inc	2.28	2.87	-0.59	Communication Services	United States
Amazon.com Inc	1.57	2.50	-0.93	Consumer Discretionary	United States
Berkshire Hathaway Inc	1.46	0.62	0.84	Financials	United States
Oracle Corp	1.10	0.29	0.81	Information Technology	United States
Texas Instruments Inc	1.06	0.28	0.77	Information Technology	United States
Automatic Data Processing Inc	0.98	0.16	0.82	Information Technology	United States
Toronto-Dominion Bank	0.97	0.22	0.76	Financials	Canada
Procter & Gamble Co	0.96	0.57	0.39	Consumer Staples	United States
<b>Total (%)</b>	<b>17.79</b>	<b>15.49</b>			

\* 1st NAV date: 24/07/2013

Source(s): AXA Investment Managers - GICS - MSCI as at 29/10/2021

For further information please visit [www.axa-im.com](http://www.axa-im.com)

## Top 5 Overweight (%)

	Port.	Bench.	Relative
Berkshire Hathaway Inc	1.46	0.62	0.84
Automatic Data Processing Inc	0.98	0.16	0.82
Oracle Corp	1.10	0.29	0.81
Texas Instruments Inc	1.06	0.28	0.77
Illinois Tool Works Inc	0.88	0.12	0.77

## Sector Breakdown (%)

	Portfolio	Benchmark
Information Technology	21.04	22.93
Financials	17.97	13.76
Industrials	15.82	10.27
Health Care	12.51	12.44
Consumer Staples	10.38	6.74
Communication Services	6.89	8.71
Consumer Discretionary	6.28	12.40
Real Estate	4.00	2.70
Materials	3.93	4.09
Utilities	0.46	2.68
Energy	0.00	3.28
Cash	0.71	0.00

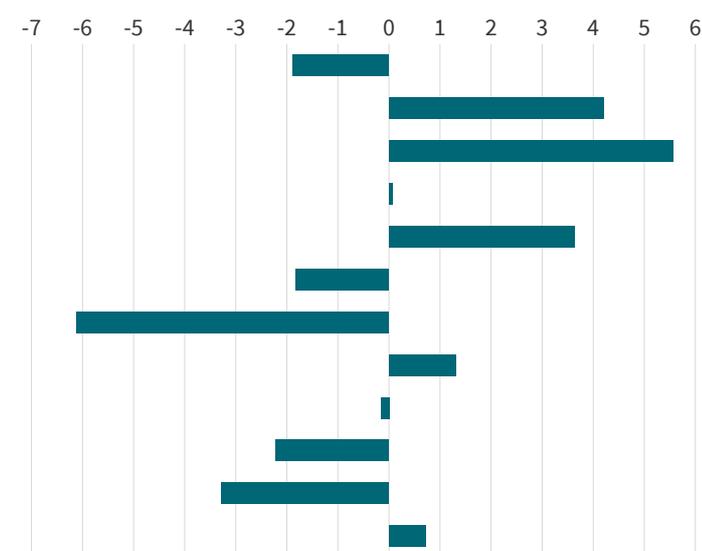
## Geographical Breakdown (%)

	Portfolio	Benchmark
United States	69.54	67.99
Canada	6.24	3.27
Japan	6.18	6.45
France	2.77	3.17
Germany	2.24	2.50
Switzerland	2.22	2.87
Netherlands	1.65	1.79
Australia	1.49	2.06
United Kingdom	1.28	3.77
Sweden	1.13	1.00
Ireland	0.80	0.61
Norway	0.71	0.19
Other	3.04	4.33
Cash	0.71	0.00

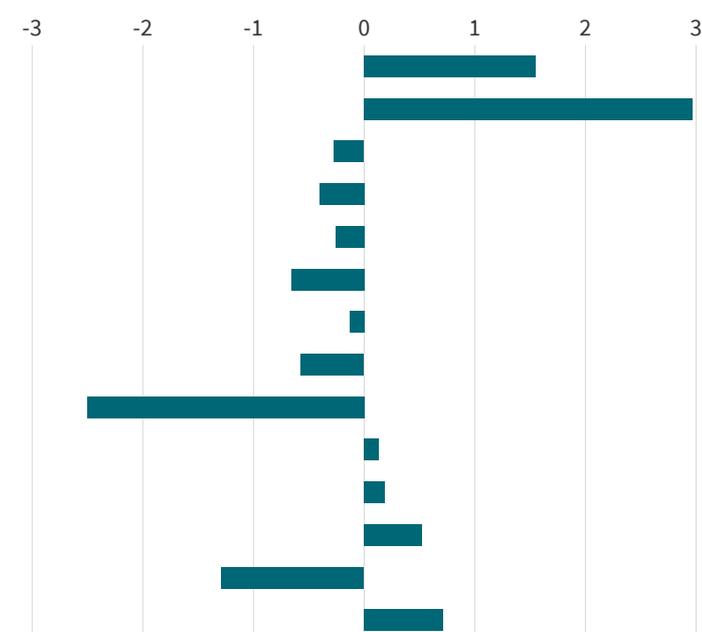
## Top 5 Underweight (%)

	Port.	Bench.	Relative
Tesla Inc	0.00	1.49	-1.49
NVIDIA Corp	0.00	1.04	-1.04
Amazon.com Inc	1.57	2.50	-0.93
Johnson & Johnson	0.00	0.70	-0.70
Bank of America Corp	0.00	0.60	-0.60

## Active Exposure by Sector (%)



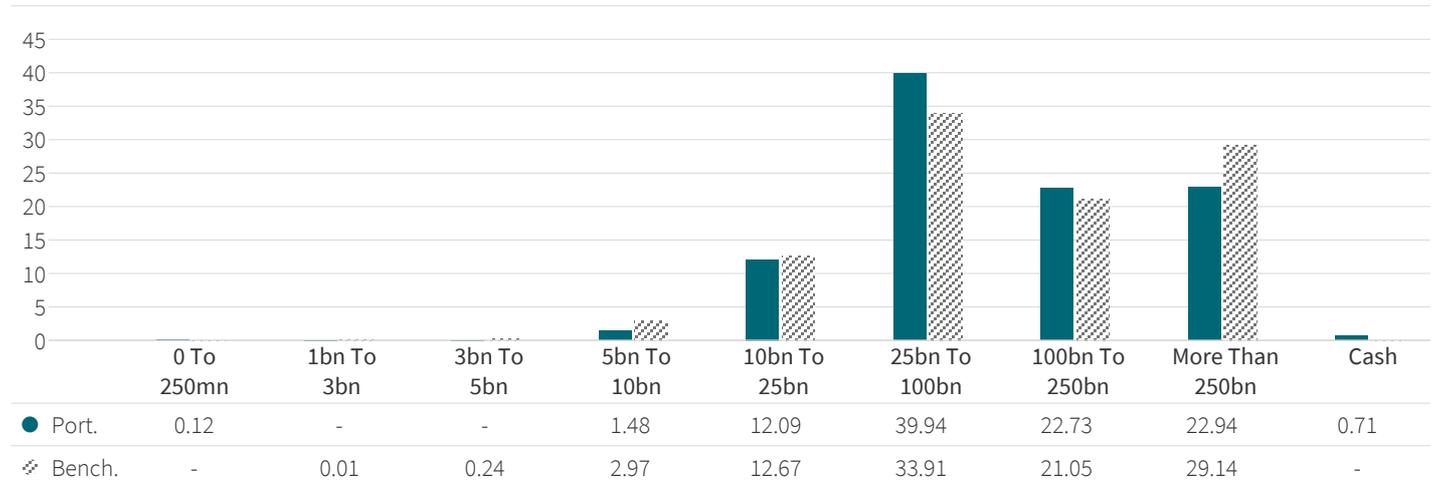
## Active Exposure by Geography (%)



Source(s): AXA Investment Managers - GICS - MSCI as at 29/10/2021

For further information please visit [www.axa-im.com](http://www.axa-im.com)

## MarketCap Breakdown (USD - %)



Source(s): AXA Investment Managers - GICS - MSCI as at 29/10/2021  
 For further information please visit [www.axa-im.com](http://www.axa-im.com)

## Additional Information

### Administration: I EUR

Legal form	SICAV
UCITS Compliant	Yes
AIF Compliant	No
Legal country	Luxembourg
1st NAV date	24/07/2013
Fund currency	USD
Shareclass currency	EUR
Valuation	Daily
Share type	Accumulation / Income
ISIN code C / D	LU0943665348 / LU2057845435
Ongoing charges	0.29%
Financial management fee	0.19%
Maximum management fees	0.19%
Performance fee : none	
Minimum initial subscription	5 000 000 EUR
Minimum subsequent subscription	1 000 000 EUR
Management company	AXA Funds Management S.A.
(Sub) Financial delegation	AXA Investment Managers UK Limited
Delegation of account administration	State Street Bank International GmbH (Luxembourg Branch)
Custodian	State Street Bank International GmbH (Luxembourg Branch)

As disclosed in the most recent Annual Report, the ongoing charges calculation excludes performance fees, but includes management and applied services fees. The effective Applied Service Fee is accrued at each calculation of the Net Asset Value and included in the ongoing charges of each Share Class.

### Fund Objectives

To seek to achieve long-term growth above that of the MSCI World Total Return Net Index (the "Benchmark"), with lower volatility and a sustainable investment objective that seeks significantly improved ESG metrics and lower carbon intensity than the Benchmark, by using a socially responsible investment approach.

### Investment Horizon

This Sub-Fund may not be suitable for investors who plan to withdraw their contribution within 5 years.

## Risk Characteristics



The risk category is calculated using historical performance data and may not be a reliable indicator of the Sub-Fund's future risk profile.

The risk category shown is not guaranteed and may shift over time. The lowest category does not mean risk free.

### Why is this Sub-Fund in this category?

The capital of the Sub-Fund is not guaranteed. The Sub-Fund is invested in financial markets and uses techniques and instruments which may be subject to sudden and significant variation, which may result in substantial gains or losses.

### Additional Risk

**Counterparty Risk:** Risk of bankruptcy, insolvency, or payment or delivery failure of any of the Sub-Fund's counterparties, leading to a payment or delivery default.

**Risk linked to Method and Model:** attention is drawn to the fact that the Sub-Fund's strategy is based on the utilisation of a proprietary share selection model. The effectiveness of the model is not guaranteed and the utilisation of the model may not result in the investment objective being met.

**Operational Risk:** Risk that operational processes, including those related to the safekeeping of assets may fail, resulting in losses.

### Subscription Redemption

The subscription, conversion or redemption orders must be received by the Registrar and Transfer Agent on any Valuation Day no later than 3 p.m. Luxembourg time. Orders will be processed at the Net Asset Value applicable to such Valuation Day. The investor's attention is drawn to the existence of potential additional processing time due to the possible involvement of intermediaries such as Financial Advisers or distributors. The Net Asset Value of this Sub-Fund is calculated on a daily basis.

Minimum initial investment: USD 5,000,000 or the equivalent in the relevant currency of the relevant Share class.

Minimum subsequent investment: USD 1,000,000 or the equivalent in the relevant currency of the relevant Share class.

## How to Invest

### Retail Investors

Retail investors should contact their Financial intermediary.

## ESG Metrics Definition

The ESG absolute rating is based on a proprietary scoring methodology. If the fund has one tree (5 trees), it means that it is in the lowest (highest) ESG absolute rating category.

For more information on the methodology, please visit <https://www.axa-im.com/responsible-investing>.

ESG relative rating is calculated as the difference between the ESG absolute rating of the portfolio and the ESG absolute rating of its benchmark. If ESG Relative rating is positive (negative), this means that the portfolio has a higher (lower) ESG absolute rating than the benchmark.

CO2 relative intensity is calculated as the difference between the CO2 intensity of the fund (expressed in tCO2/M€ Revenues) and the one of the benchmark.

If CO2 Relative intensity is green, it means that the intensity of the portfolio is lower than that of the benchmark. If CO2 Relative intensity is orange, it means that the intensity of the portfolio is higher than that of the benchmark. If CO2 Relative intensity is yellow, it means that the intensity of the portfolio is similar than that of the benchmark.

ESG indicators are for informational purposes only. The portfolio has neither statutory nor contractual ESG objectives.

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If the fund or sub fund is a part of AXA World Funds. AXA WORLD FUNDS 's registered office is 49, avenue J.F Kennedy L-1885 Luxembourg. The Company is registered under the number B. 63.116 at the "Registre de Commerce et des Sociétés" The Company is a Luxembourg SICAV UCITS IV approved by the CSSF and managed by AXA Funds Management, a société anonyme organized under the laws of Luxembourg with the Luxembourg Register Number B 32 223RC, and whose registered office is located at 49, Avenue J.F. Kennedy L-1885 Luxembourg.

For the purposes of presenting the breakdown by country, sector, principal exposures and active strategies, equities and similar instruments relating to a single company (ADRs, GDRs, RSPs, rights, etc.) are grouped in order to form a single exposure for the said company.

The geographical breakdown is based on the country classification as published by the index provider (or the main index provider in case of a composite benchmark). The second available source is the Country ISO from Bloomberg (or Ultimate Country of risk for Emerging fund).

Annual turnover rate : Sum the last 12 monthly results to obtain the turnover rate over 1 rolling year, calculated according to the following formula:  $(\text{abs}(\text{purchase}) + \text{abs}(\text{sale}) - \text{abs}(\text{subscription} - \text{redemption})) / (2 * \text{average AUM})$ .

Purchase and sale exclude derivatives, short term instruments and some corporate actions.

Subscription and redemption are netted on a monthly basis, impact of inflows and outflows can result in negative turnover which does not reflect portfolio turnover, therefore annual turnover has a floor of 0.

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