

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

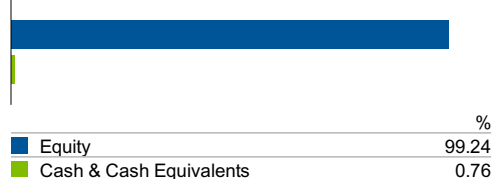
Base Currency for Fund	USD
Total Net Assets (USD)	420 million
Fund Inception Date	12.07.2007
Number of Issuers	81
Benchmark	S&P North American Natural Resources Sector Index
Morningstar Category™*	Sector Equity Energy

Summary of Investment Objective

The Fund aims to provide investors with capital appreciation and current income. To achieve this goal, the Fund invests in US dollar- and other currency-denominated securities in the natural resources sector in established and emerging markets.

Fund Management*

Fred Fromm, CFA: United States
Steve Land, CFA: United States
Matthew Adams, CFA: United States

Asset Allocation*

Offering Documents

Risk Considerations

- Franklin Natural Resources Fund invests primarily in equity securities and depositary receipts of companies in the natural resources sector.
- The Fund is subject to market risk, equity risk, depositary receipts risk, foreign currency risk, liquidity risk, natural resources sector risk, single sector risk, smaller- and mid-sized companies risk, growth stocks risk, counterparty risk and securities lending risk.
- Security lending may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out, which may result in a substantial loss to the Fund.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

Performance*
Performance over 5 Years in Share Class Currency (%)

■ Franklin Natural Resources Fund A (acc) USD


Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) USD	24.29	16.08	18.69	-21.81	1.74	-55.64	-47.30
Benchmark in USD	19.10	14.43	15.09	-6.77	19.43	-22.72	-10.76

Calendar Year Performance in Share Class Currency (%)

	2020	2019	2018	2017	2016
A (acc) USD	-22.26	8.15	-24.58	-0.69	32.54
Benchmark in USD	-19.01	17.63	-21.07	1.23	30.87

Top Ten Holdings* (% of Total)

Issuer Name	
CHEVRON CORP	4.19
EXXON MOBIL CORP	3.52
BHP GROUP PLC	3.46
CONOCOPHILLIPS	3.32
CABOT OIL & GAS CORP	3.04
EOG RESOURCES INC	3.04
ANTOFAGASTA PLC	2.99
DEVON ENERGY CORP	2.95
NEWMONT CORP	2.83
SUNCOR ENERGY INC	2.81

Fund Measures

P/E to Growth	0.78x
Historical 3 Yr Sales Growth	0.87%
Estimated 3-5 Yr EPS Growth	12.49%
Price to Earnings (12-mo Forward)	16.86x
Standard Deviation (5 Yrs)	32.15%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (acc) USD	12.07.2007	USD 5.27	1.87	5.00	1.00	0.50	N/A	N/A	N/A	LU0300736062

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Share Class Information (continued)

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (acc) EUR	12.07.2007	EUR 4.38	1.87	5.00	1.00	0.50	N/A	N/A	N/A	LU0300741732

Composition of Fund*

■ Franklin Natural Resources Fund ■ S&P North American Natural Resources Sector Index

Geographic	% of Total	Market Capitalisation Breakdown in USD	% of Equity
United States	61.14 / 81.63	<2.0 Billion	7.51
Canada	14.82 / 18.37	2.0-5.0 Billion	6.23
United Kingdom	12.28 / 0.00	5.0-10.0 Billion	11.75
Australia	2.86 / 0.00	10.0-25.0 Billion	16.57
France	2.03 / 0.00	25.0-50.0 Billion	31.28
Chile	1.89 / 0.00	>50.0 Billion	24.81
Brazil	1.21 / 0.00	N/A	1.84
Zambia	1.18 / 0.00		
Cayman Islands	0.69 / 0.00		
Others	1.14 / 0.00		
Cash & Cash Equivalents	0.76 / 0.00		

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.