

Aberdeen Standard SICAV I - Asian Property Share Fund

A Acc USD



30 November 2020

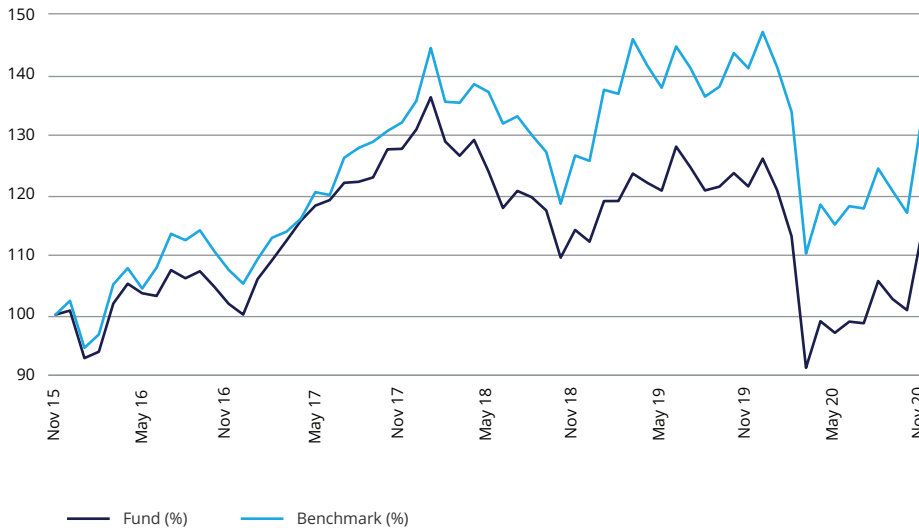
Important Information

- The Fund invests in equities and equity-related securities of property companies in Asia. The Fund may invest in REITs which invest directly in real estate.
- The Fund invests in emerging markets which tend to be more volatile and is subject to higher political, regulatory, credit and liquidity risks.
- The Fund invests in a specialist market sector and as such is likely to be more volatile than a diversified fund.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in this Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on Fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

Objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of property companies with their registered office in an Asian country; and/or, property companies which have the preponderance of their business activities in an Asian country; and/or holding companies which have the preponderance of their assets in property companies with their registered office in an Asian country.

Performance



Cumulative and annualised performance

| | 1 month | 6 months | Year to date | 1 year | 3 years (p.a.) | 5 years (p.a.) |
|---------------|---------|----------|--------------|--------|----------------|----------------|
| Fund (%) | 12.43 | 16.81 | -10.10 | -6.67 | -3.90 | 2.52 |
| Benchmark (%) | 13.21 | 15.16 | -9.97 | -6.11 | 0.10 | 5.77 |

Discrete annual returns - year to 30/11

| | 2020 | 2019 | 2018 | 2017 | 2016 |
|---------------|-------|-------|--------|-------|------|
| Fund (%) | -6.67 | 6.36 | -10.61 | 25.38 | 1.79 |
| Benchmark (%) | -6.11 | 11.49 | -4.19 | 22.86 | 7.44 |

Performance Data: Share Class A Acc USD

Source: Lipper. Basis: Total Return. NAV to NAV, net of annual charges, gross income reinvested, (USD).

"Fund (%)" refers to the actual unit price performance of the shareclass shown. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Benchmark history: Benchmark – MSCI AC Asia Pacific Real Estate Index (USD)

Past performance is not a guide to future returns and future returns are not guaranteed.

Ratings

Morningstar

★

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Key facts

| | |
|------------------------------------|---|
| Fund manager(s) | Asia Pacific Equity Team |
| Fund launch date | 18 May 2010 |
| Share class launch date | 18 May 2010 |
| Management company | Aberdeen Standard Investments Luxembourg S.A. |
| Fund size | USD 23.1m |
| Number of holdings | 47 |
| Benchmark | MSCI AC Asia Pacific Real Estate Index (USD) |
| Fund historic yield ¹ | 1.10% |
| Initial sales charge ² | 5.00% |
| Annual management charge | 1.50% |
| Ongoing charge figure ³ | 1.77% |
| Minimum initial investment | USD 1,000 or currency equivalent |
| Fund type | SICAV |
| Valuation point | 13:00 (LUX time) |
| Base currency | USD |
| Share class currency | USD |
| Price high/low (52 wks) | USD20.623/ USD12.968 |
| Price as at 30/11/2020 | USD18.293 |
| Sedol | B3K8844 |
| ISIN | LU0396313180 |
| Bloomberg | ABAPA2U LX |
| Citicode | J1U3 |
| Reuters | LP68047698 |
| Valoren | 4982527 |
| WKN | A0RE11 |
| Domicile | Luxembourg |

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

For further information
General enquiry: +852 2103 4700
Fax: +852 2103 4788

www.aberdeenstandard.com.hk

Top ten holdings (%)

| | |
|-----------------------------------|-------------|
| Goodman Group | 7.7 |
| China Resources Land Ltd | 6.6 |
| Mitsubishi Estate Co Ltd | 6.6 |
| Mitsui Fudosan Co Ltd | 6.3 |
| China Vanke Co Ltd | 5.8 |
| Sun Hung Kai Properties Ltd | 3.8 |
| Swire Properties Ltd | 3.8 |
| Link REIT | 3.7 |
| CapitaLand Ltd | 3.3 |
| Dexus | 2.5 |
| Assets in top ten holdings | 50.1 |

Market (%)

| | |
|----------------|------|
| Japan | 24.5 |
| China | 20.1 |
| Hong Kong | 16.3 |
| Australia | 16.2 |
| Singapore | 10.7 |
| Philippines | 3.8 |
| India | 2.2 |
| Indonesia | 1.8 |
| New Zealand | 1.5 |
| Cash and Other | 2.9 |

Source : Aberdeen Standard Investments 30/11/2020

Figures may not always sum to 100 due to rounding.

Sector (%)

| | |
|------------------------|------|
| Real Estate | 90.8 |
| Industrials | 2.7 |
| Consumer Discretionary | 2.6 |
| Materials | 1.4 |
| Information Technology | 1.0 |
| Cash and Other | 1.5 |

Risk stats

| | 3 years | 5 years |
|--------------------------------|---------|---------|
| Beta [^] | 0.93 | 0.92 |
| Fund Volatility [^] | 16.92 | 15.24 |
| Information Ratio [^] | -0.46 | -0.31 |
| R-Squared [^] | 0.92 | 0.90 |
| Sharpe Ratio [^] | -0.46 | -0.03 |
| Tracking Error [^] | 4.93 | 4.97 |

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, USD, as of 31/10/2020. Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.[^] 3 and 5 year annualised. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Fund volatility measures historical volatility. Information ratio measures the portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns. R-squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Product Key Facts Statement and Prospectus which are available on our website www.aberdeenstandard.com.hk. The Prospectus also contains a glossary of key terms used in this document.

¹The Historic Yield as at 31/10/2020 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

²These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

³The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

Important information

This document is strictly for informational purposes only and does not constitute an offer to sell, or solicitation of an offer to purchase any security, nor does it constitute investment advice, investment recommendation or an endorsement with respect to any investment products. Investors should not make an investment into the investment product based solely on this document and should read the relevant offering documents for more details to ensure that they fully understand the associated risks before investing. Investors are responsible for their investment decisions and should ensure that the intermediary has advised on the investment products suitability. If in doubt, please seek independent financial and professional advice.

Investment involves risk. The value of investments and the income from them can go down as well as up and investors may get back less than the amount invested. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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