

# Aberdeen Standard SICAV I - Japanese Equity Fund

A Acc JPY

Performance Data and Analytics to 31 May 2020



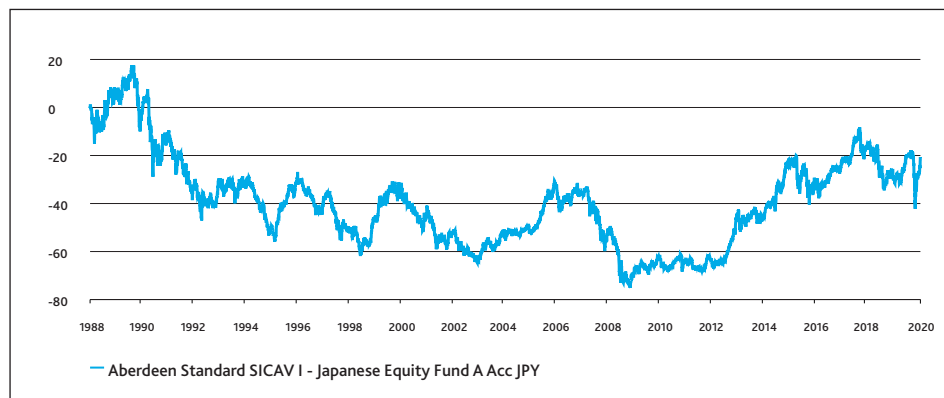
## Important Information

- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in Japan.
- The Fund's exposure to a single country market increases potential volatility.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

## Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Japan; and/or, companies which have the preponderance of their business activities in Japan; and/or, holding companies that have the preponderance of their assets in companies with their registered office in Japan.

## Performance (%)



## Cumulative performance (%)

	YTD	6 months	1 year	3 years	5 years	Since Launch
Fund	-1.9	-0.8	14.4	2.2	0.9	-21.1
Benchmark <sup>^</sup>	-7.7	-6.5	6.6	9.5	7.1	14.0

## Calendar year performance (%)

	YTD	2019	2018	2017	2016	2015
Fund	-1.9	20.0	-22.9	18.4	-0.9	10.9
Benchmark <sup>^</sup>	-7.7	18.9	-14.9	22.2	0.3	12.1

Source: Lipper. Calculation basis: total return, NAV to NAV, in JPY, net of annual charges, gross income/dividend reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance.

<sup>^</sup>From 26 April 1988 to 31 May 2018, the benchmark was Topix 1st Section Index. From 1 June 2018 onwards, the benchmark has been changed to MSCI Japan Index.

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Overall Morningstar Rating™

Top ten holdings	
	%
Chugai Pharmaceutical Co Ltd	5.2
Keyence Corp	5.0
KDDI Corp	4.9
Toyota Motor Corp	4.9
Tokio Marine Holdings Inc	4.7
Shin-Etsu Chemical Co Ltd	4.6
Daikin Industries Ltd	3.6
Nippon Paint Holdings Co Ltd	3.5
Nabtesco Corp	3.2
Japan Exchange Group Inc	3.0
<b>Total</b>	<b>42.6</b>
<b>Total number of holdings</b>	<b>44</b>

## Sector breakdown

	%
Industrials	20.7
Consumer Discretionary	17.8
Healthcare	15.2
Materials	12.0
Information Technology	10.9
Financials	8.4
Communication Services	6.7
Other	8.6
Cash	-0.3
<b>Total</b>	<b>100.0</b>

Figures may not always sum to 100 due to rounding.

## For further information

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# Aberdeen Standard SICAV I - Japanese Equity Fund

## Fund risk statistics

	3 years	5 years
Annualised Standard Deviation of Fund	15.92	16.34
Beta	1.04	0.98
Sharpe Ratio	0.05	0.05
Annualised Tracking Error	4.59	4.77

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, JPY.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index.

Sharpe ratio measures risk-adjusted performance.

Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

## Key information

Benchmark <sup>^</sup>	MSCI Japan
Fund size	JPY64.0bn
Date of launch	26 April 1988
Investment team	Asia Pacific Equity
Fund advisory company <sup>*</sup>	Aberdeen Standard Investments (Japan) Limited
Initial charges	5.00%
Mgt. & Inv. advisory fee	1.50%

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

<sup>\*</sup>With effect from 1 December 2017, the name of Aberdeen Investment Management K.K. changed to Aberdeen Standard Investments (Japan) Limited.

## Codes (A Acc JPY)

SEDOL	4008798
ISIN	LU0011963674
BLOOMBERG	AETJAEI LX
REUTERS	LP60000038

## Other Share Classes

ISIN	LU0476876759	A Acc Hedged EUR
ISIN	LU0912262788	A Acc Hedged USD

Please refer to the prospectus or contact us for further information about the share class.

## Additional information

Fund type	SICAV
Domicile	Luxembourg
Currency	JPY
Minimum investment	USD 1,000 or currency equivalent
Price as at 31/05/20	JPY489.3844
Price high/low (52 wks)	JPY509.2812/JPY358.2789

## Important information

The above is strictly for information purposes only and should not be construed as advice or an offer or solicitation, to deal in any investment product. Any research or analysis used in the preparation of the above information, procured by Aberdeen Standard Investments (Hong Kong) Limited for its own use and purpose, is based upon sources believed to be reliable as of the date thereof, but no representation or warranty is given as to the accuracy or completeness of data sourced from third parties. Any projections or other forward-looking statements regarding future events or performance of countries, markets or companies are not necessarily indicative of, and may differ from, actual events or results. Opinions, estimates or forecasts may be changed at any time without prior warning.

Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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