



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2021

JPMorgan India Fund

- The Fund invests primarily (at least 70%) in equity securities linked to the Indian economy.
- The Fund is therefore exposed to risks related to equity, emerging markets, smaller companies, currency, liquidity, high volatility of the equity markets in India and the Indian sub-continent and derivatives.
- The Fund has exposure to the Indian FII market via an Indian FII license. Investors will be subject to the associated regulatory and concentration risks.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth through a portfolio consisting primarily (i.e. at least 70% of its total net asset value) of equity securities linked to the Indian economy. These include, but are not restricted to, securities traded on the stock exchanges of India and the rest of the Indian sub-continent including Pakistan, Bangladesh and Sri Lanka.

EXPERTISE

Fund Manager

Rajendra Nair, Ayaz Ebrahim

FUND INFORMATION ((acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 752.6

SEDOL

6472078

ISIN code

MU0129U00005

Bloomberg code

JFINPCI MP

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

(acc) - USD : USD 285.38

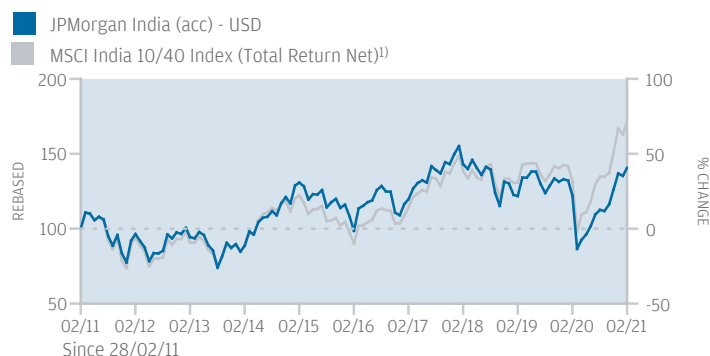
12 month NAV

High : USD 304.25 (16/02/21)

Low : USD 157.46 (23/03/20)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



| | 1 month | 1 year | 3 years | 5 years | Since launch | Launch date |
|-------------------------|---------|--------|---------|---------|--------------|-------------|
| (acc) - USD | 4.0 | 15.3 | -1.7 | 42.6 | 2,762.7 | 23/11/89 |
| Benchmark ¹⁾ | 5.1 | 30.3 | 23.6 | 90.1 | 1,465.6 | |

CALENDAR YEAR PERFORMANCE (%)

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021YTD |
|-------------------------|------|------|-------|------|------|---------|
| (acc) - USD | -6.1 | 37.5 | -13.1 | 2.1 | 2.9 | 2.8 |
| Benchmark ¹⁾ | -1.1 | 38.8 | -7.2 | 6.9 | 17.0 | 2.8 |

RATINGS

Morningstar Category™

India Equity

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.06.10, MSCI India Net. Prior to 01.08.03, Bombay SE National 100 Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of Analyst rating: Morningstar, Inc. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((acc) - USD)

| | 3 years | 5 years | Since Launch ²⁾ |
|-----------------------------|---------|---------|----------------------------|
| Correlation | 0.97 | 0.97 | 0.80 |
| Alpha % | -0.63 | -0.51 | 0.40 |
| Beta | 1.04 | 1.06 | 0.75 |
| Annualised volatility % | 25.24 | 22.74 | 28.48 |
| Sharpe ratio | - | 0.27 | 0.29 |
| Annualised tracking error % | 6.09 | 5.63 | 18.86 |
| Average annual return % | -0.55 | 7.36 | 11.32 |

HOLDINGS³⁾ (as at end January 2021)

| TOP 10 | Market Sector | % |
|---|------------------------------|-----|
| Infosys Limited | India Information Technology | 9.6 |
| Housing Development Finance Corporation Limited | India Financials | 9.3 |
| Tata Consultancy Services Limited | India Information Technology | 7.4 |
| ICICI Bank Limited | India Financials | 6.6 |
| Axis Bank Limited | India Financials | 5.4 |
| Reliance Industries Limited | India Energy | 4.5 |
| Larsen & Toubro Ltd. | India Industrials | 4.5 |
| Kotak Mahindra Bank Limited | India Financials | 4.2 |
| Maruti Suzuki India Limited | India Consumer Discretionary | 4.1 |
| HDFC Bank Limited | India Financials | 4.0 |

PORTFOLIO BREAKDOWN

| Sector | |
|------------------------|-------|
| Financials | 36.3% |
| Information Technology | 16.2% |
| Consumer Discretionary | 10.2% |
| Industrials | 8.4% |
| Energy | 7.0% |
| Consumer Staples | 7.0% |
| Materials | 6.6% |
| Health Care | 3.2% |
| Communication Services | 2.0% |
| Utilities | 1.8% |
| Net Liquidity | 1.2% |

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.06.10, MSCI India Net. Prior to 01.08.03, Bombay SE National 100 Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of Analyst rating: Morningstar, Inc. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

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